(“A free translation from Portuguese into English”)

Quartely Information - ITR

LOG Commercial Properties e Participações S.A.

Quartely Information
Individual and Consolidated
September 30, 2013 and
Report on Review of Quartely Information

(Convenience Translation into English from the Original Previously Issued in Portuguese)

LOG Commercial Properties e Participações S.A.

Quartely Information

September 30, 2013

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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly review information in accordance with accounting practices adopted in Brazil and on consolidated financial information in accordance with IFRS and also with accounting practices adopted in Brazil

Review report on quarterly information

The Board of Directors and Shareholders
LOG Commercial Properties e Participações S.A.
Belo Horizonte - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of LOG Commercial Properties e Participações S.A. ("Company"), contained in the Quarterly Information Form – ITR for the period ended September 30, 2013, comprising the balance sheet as at September 30, 2013 and the related statements of income, comprehensive income for the three and nine-month period then ended and changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual interim financial information in accordance with CPC 21(R1) – Interim Financial Reporting and the consolidated interim financial information in accordance with CPC 21(R1) , as approved by the Brazilian FASB (CPC), by the Brazilian Securities and Exchange Commission (CVM) and by the Brazil's National Association of State Boards of Accountancy (CFC), and IAS 34 – Interim Financial Reporting issued by the International Accounting Standards Board – IASB as well as for the fair presentation of this information consistently with standards issued by the CVM applicable to the preparation of Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities Commission.

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1), as approved by the Brazilian FASB (CPC), by the Brazilian Securities and Exchange Commission (CVM) and by the Brazil's National Association of State Boards of Accountancy (CFC) and IAS 34 and applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities Exchange Commission.

Emphasis of a matter

Restatement of corresponding figures

As mentioned in Note 2 (c), due to changes in accounting practices adopted by the Company in 2013, the corresponding consolidated financial information as at December 31, 2012 and related statement of income, comprehensive income for three and nine-month period ended September 30, 2012 and the related statements of cash flows for nine-month period ended September 30, 2012, presented for comparison purposes, were adjusted and are restated as required by CPC 23 (Accounting Practices, Changes in Accounting Estimates and Correction of Errors) and CPC 26(R1) – Presentation of Financial Statements. Our conclusion is not qualified in respect of this matter.

Other matters

Statements of value added

We have also reviewed the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2013, prepared under Company management's responsibility, whose presentation in the interim financial information is required to listed companies only, however, as an option of the Company management's, is presented and considered as supplementary information under IFRS, which do not require SVA presentation. These statements were subject to the same review procedures previously described and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the overall individual and consolidated interim financial information.

Audit of figures corresponding to January 1, 2012

The figures corresponding to January 1, 2012 presented for comparison purposes, restated as a result of the matters described in Note 2 (c), were audited by other independent auditors, who issued unqualified audit reports dated May 13, 2013.

Belo Horizonte (MG), November 4, 2013

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP015199/O-6-F-MG

Flávio de Aquino Machado
Accountant CRC -1MG065899/O-2

Individual / Balance Sheets – Assets

(In thousands of Brazilian reais – R$)

Code	Description	Current Quarter 9/30/2013	Previous year 12/31/2012
1	Total assets	1,343,512	996,850
1.01	Current assets	131,089	28,620
1.01.01	Cash and cash equivalents	124,014	22,079
1.01.03	Receivables	2,617	1,725
1.01.03.01	Trade accounts receivable	2,617	1,725
1.01.06	Recoverable taxes	3,788	3,940
1.01.06.01	Recoverable current taxes	3,788	3,940
1.01.07	Prepaid expenses	667	868
1.01.08	Other current assets	3	8
1.01.08.03	Other	3	8
1.02	Noncurrent assets	1,212,423	968,230
1.02.01	Long-term assets	19,688	14,679
1.02.01.03	Receivables	2,661	2,311
1.02.01.03.01	Trade accounts receivable	2,661	2,311
1.02.01.06	Deferred taxes	5,846	2,922
1.02.01.06.01	Deferred income tax and social contribution	5,846	2,922
1.02.01.07	Prepaid expenses	919	1,035
1.02.01.09	Other noncurrent assets	10,262	8,411
1.02.01.09.03	Recoverable taxes	10,262	8,410
1.02.01.09.04	Others	-	1
1.02.02	Investments	1,192,379	953,360
1.02.02.01	Investments in subsidiaries and jointly controlled entities	1,014,973	695,160
1.02.02.01.02	Investments in subsidiaries	937,906	638,050
1.02.02.01.03	Investments in jointly controlled entities	77,067	57,110
1.02.02.02	Investment property	177,406	258,200
1.02.03	Property and equipment	356	191
1.02.03.01	Property and equipment in use	356	191

Individual / Balance Sheets – Liabilities and Shareholder's Equity

(In thousands of Brazilian reais – R$)

Code	Description	Current Quarter 9/30/2013	Previous year 12/31/2012
2	Total liabilities	1,343,512	996,850
2.01	Current Liabilities	221,455	142,057
2.01.01	Labor and social liabilities	1,440	921
2.01.01.01	Social liabilities	548	320
2.01.01.02	Labor liabilities	892	601
2.01.02	Suppliers	1,616	3,308
2.01.02.01	Domestic trade accounts payable	1,616	3,308
2.01.03	Tax liabilities	664	543
2.01.03.01	Federal taxes	526	389
2.01.03.01.01	Income taxes and social contribution	-	1
2.01.03.01.02	Other federal taxes	526	388
2.01.03.03	Municipal taxes	138	154
2.01.04	Borrowings and financing	178,551	62,406
2.01.04.01	Borrowings and financing	50,451	52,943
2.01.04.01.01	Borrowings and financing in domestic currency	50,451	52,943
2.01.04.02	Debentures	128,100	9,463
2.01.05	Others liabilities	39,184	74,879
2.01.05.01	Due to related parties	12,756	405
2.01.05.01.04	Due to other related parties	12,756	405
2.01.05.02	Other	26,428	74,474
2.01.05.02.02	Mandatory minimum dividend payable	-	816
2.01.05.02.04	Land payables	25,824	73,322
2.01.05.02.06	Other payables	604	336
2.02	Noncurrent liabilities	384,887	419,026
2.02.01	Borrowings and financing	384,828	409,755
2.02.01.01	Borrowings and financing	226,683	234,943
2.02.01.01.01	Borrowings and financing in domestic currency	226,683	234,943
2.02.01.02	Debentures	158,145	174,812
2.02.02	Others liabilities	59	9,271
2.02.02.02	Other	59	9,271
2.02.02.02.03	Land payables	-	9,254
2.02.02.02.05	Other payables	59	17
2.03	Equity	737,170	435,767
2.03.01	Paid-in capital	171,453	134,362
2.03.02	Capital reserves	525,472	286,521
2.03.02.01	Share subscription premium	524,634	285,930
2.03.02.04	Recognized options granted	838	591
2.03.04	Earnings reserve	14,884	14,884
2.03.04.01	Legal reserve	833	833
2.03.04.05	Retained profit reserve	14,051	14,051
2.03.05	Retained earnings/accumulated losses	25,361	-

Individual / Income Statement

(In thousands of Brazilian reais – R$)

Code	Description	7/1/2013 to 9/30/2013	1/1/2013 to 9/30/2013	7/1/2012 to 9/30/2012	1/1/2012 to 9/30/2012
3.01	Revenue from sales and/or services	3,388	9,244	2,429	4,107
3.02	Cost of sales and/or services	(1,236)	(2,840)	(527)	(998)
3.03	Gross profit	2,152	6,404	1,902	3,109
3.04	Operating income (expenses)	16,151	19,467	240	1,290
3.04.01	Selling expenses	(1,114)	(2,566)	(350)	(1,225)
3.04.02	General and administrative expenses	(2,434)	(7,099)	(2,572)	(6,188)
3.04.04	Other operating incomes	6	51	-	-
3.04.05	Other operating expenses	(468)	(590)	(36)	(55)
3.04.06	Results from equity participation	20,161	29,671	3,198	8,758
3.05	Income before financial income and taxes	18,303	25,871	2,142	4,399
3.06	Financial income (expenses)	1,303	(2,155)	(854)	3,137
3.06.01	Financial income	3,886	4,354	1,378	7,358
3.06.02	Financial expenses	(2,583)	(6,509)	(2,232)	(4,221)
3.07	Income before taxes	19,606	23,716	1,288	7,536
3.08	Income tax and social contribution	115	1,645	529	316
3.08.01	Current	-	-	107	-
3.08.02	Deferred	115	1,645	422	316
3.09	Net income (loss) from continuing operations	19,721	25,361	1,817	7,852
3.11	Net income (loss) for the period	19,721	25,361	1,817	7,852
3.99	Earnings per share - (R$/share)				
3.99.01	Basic Earnings for Share				
3.99.01.01	ON	0.11502	0.17169	0.01352	0.05850
3.99.02	Diluted Earnings per share - (R$/share)				
3.99.02.01	ON	0.11485	0.17140	0.01350	0.05836

Individual / Statement of Comprehensive Income

(In thousands of Brazilian reais – R$)

Code	Description	7/1/2013 to 9/30/2013	1/1/2013 to 9/30/2013	7/1/2012 to 9/30/2012	1/1/2012 to 9/30/2012
4.01	Consolidated net income for the period	19,721	25,361	1,817	7,852
4.03	Consolidated comprehensive income for the period	19,721	25,361	1,817	7,852

Individual / Statement of Cash Flows

(In thousands of Brazilian reais – R$)

Code	Description	1/1/2013 to 9/30/2013	1/1/2012 to 9/30/2012
6.01	Net cash used in operating activities	14,756	(4,854)
6.01.01	Cash provided by operating activities	4,030	4,220
6.01.01.01	Net income for the period	25,361	7,852
6.01.01.02	Depreciation	2,840	998
6.01.01.03	Income (loss) from equity participation	(29,671)	(8,758)
6.01.01.04	Charges incurred	6,582	4,023
6.01.01.05	Deferred taxes	(1,645)	(316)
6.01.01.06	Stock options	247	263
6.01.01.07	Amortization of prepaid expenses	316	158
6.01.02	Changes in assets and liabilities	10,726	(9,074)
6.01.02.01	(Increase) decrease in trade accounts receivable	(1,242)	(3,001)
6.01.02.02	(Increase) decrease in recoverable taxes	(636)	(10,094)
6.01.02.03	(Increase) decrease in prepaid expenses	1	(1,985)
6.01.02.04	(Increase) decrease in other assets	5	(1,432)
6.01.02.05	Increase (decrease) in payroll, social charges and benefits	519	16
6.01.02.06	Increase (decrease) in taxes, charges and contributions	(127)	3
6.01.02.07	Increase (decrease) in other liabilities	185	39
6.01.02.09	Dividends received from subsidiaries	12,021	7,380
6.02	Net cash provided (used) in investing activities	(242,655)	(248,238)
6.02.01	Increase in / aquisition of investments	(157,449)	(140,084)
6.02.02	Aquisition of investment properties	(85,039)	(108,048)
6.02.03	Other	(167)	(106)
6.03	Net cash provided (used in) by financing activities	329,834	93,593
6.03.01	Borrowings, financing and debentures, net	187,541	234,965
6.03.02	Interest payment	(33,233)	(14,372)
6.03.03	Shareholders' contributions	278,278	624
6.03.04	Share issuance costs	(3,760)	-
6.03.05	Payment of due to related parties	(71,763)	-
6.03.06	Increase in due to related parties	84,239	-
6.03.08	Dividend payment	(816)	(624)
6.03.09	Amortization of borrowings, financing and debentures	(110,652)	(127,000)
6.05	Increase (decrease) in cash and cash equivalents	101,935	(159,499)
6.05.01	Cash and cash equivalents at beginning of period	22,079	182,758
6.05.02	Cash and cash equivalents at end of period	124,014	23,259

Individual / Statement of Changes in Shareholder's Equity – 1/1/2013 to 9/30/2013

(In thousands of Brazilian reais – R$)

Code	Description	PAID IN CAPITAL	CAPITAL RESERVES, RECOGNIZED OPTIONS GRANTED AND TREASURY SHARES	EARNINGS RESERVES	EARNINGS / LOSSES ACCUMULATED	OTHER COMPREHENSIVE INCOME	SHAREHOLDERS' EQUITY
5.01	Opening balance	134,362	286,521	14,884	-	-	435,767
5.03	Adjusted opening balance	134,362	286,521	14,884	-	-	435,767
5.04	Shareholders capital transaction	37,091	238,951	-	-	-	276,042
5.04.01	Capital increase	37,091	-	-	-	-	37,091
5.04.02	Share issuance costs	-	(2,483)	-	-	-	(2,483)
5.04.03	Recognized options granted	-	247	-	-	-	247
5.04.08	Share subscription premium	-	241,187	-	-	-	241,187
5.05	Total comprehensive income	-	-	-	25,361	-	25,361
5.05.01	Net income (loss) for the period	-	-	-	25,361	-	25,361
5.07	Closing balance	171,453	525,472	14,884	25,361	-	737,170

Individual / Statement of Changes in Shareholder's Equity – 1/1/2012 to 9/30/2012

(In thousands of Brazilian reais – R$)

Code	Description	PAID IN CAPITAL	CAPITAL RESERVES, RECOGNIZED OPTIONS GRANTED AND TREASURY SHARES	EARNINGS RESERVES	EARNINGS / LOSSES ACCUMULATED	OTHER COMPREHENSIVE INCOME	SHAREHOLDERS' EQUITY
5.01	Opening balance	134,250	285,661	7,112	-	-	427,023
5.03	Adjusted opening balance	134,250	285,661	7,112	-	-	427,023
5.04	Shareholders capital transaction	112	775	-	-	-	887
5.04.01	Capital increase	112	-	-	-	-	112
5.04.03	Recognized options granted	-	263	-	-	-	263
5.04.08	Share subscription premium	-	512	-	-	-	512
5.05	Total comprehensive income	-	-	-	7,852	-	7,852
5.05.01	Net income (loss) for the period	-	-	-	7,852	-	7,852
5.07	Closing balance	134,362	286,436	7,112	7,852	-	435,762

Individual / Statement of Value Added

(In thousands of Brazilian reais – R$)

Code	Description	1/1/2013 to 9/30/2013	1/1/2012 to 9/30/2012
7.01	Revenue	39,225	202,791
7.01.01	Revenues from sales of goods, services and products	10,186	4,526
7.01.02	Other revenue	51	-
7.01.03	Revenue from construction of own assets	28,988	198,265
7.02	Inputs purchased from third parties	(22,968)	(179,304)
7.02.02	Supplies, power, outside services and other items	(22,968)	(179,304)
7.03	Gross value added	16,257	23,487
7.04	Retentions	(2,649)	(1,001)
7.04.01	Depreciation, amortization and depletion	(2,649)	(1,001)
7.05	Net value added generated	13,608	22,486
7.06	Value added received in transfer	34,025	16,116
7.06.01	Results from equity participation	29,671	8,758
7.06.02	Financial income	4,354	7,358
7.07	Total value added for distribution	47,633	38,602
7.08	Value added distributed	47,633	38,602
7.08.01	Personnel	7,399	6,292
7.08.01.01	Salaries and wages	6,213	5,310
7.08.01.02	Benefits	690	555
7.08.01.03	Severance Pay Fund (FGTS)	496	427
7.08.02	Taxes, charges and contributions	4,131	3,048
7.08.02.01	Federal	2,706	1,997
7.08.02.02	State	20	7
7.08.02.03	Municipal	1,405	1,044
7.08.03	Debt remuneration	10,742	21,410
7.08.03.01	Interest	7,494	17,075
7.08.03.02	Rentals	3,214	4,323
7.08.03.03	Others	34	12
7.08.04	Shareholders	25,361	7,852
7.08.04.03	Earnings retained in the period	25,361	7,852

Consolidated / Balance Sheets – Assets

(In thousands of Brazilian reais – R$)

Code	Description	Current Quarter 9/30/2013	Previous year 12/31/2012
1	Total assets	1,542,935	1,085,479
1.01	Current assets	238,451	34,372
1.01.01	Cash and cash equivalents	195,570	24,095
1.01.03	Receivables	37,153	4,601
1.01.03.01	Trade accounts receivable	37,153	4,601
1.01.06	Recoverable taxes	4,214	4,159
1.01.06.01	Recoverable current taxes	4,214	4,159
1.01.07	Prepaid expenses	1,434	1,517
1.01.08	Other current assets	80	-
1.01.08.03	Other	80	-
1.02	Noncurrent assets	1,304,484	1,051,107
1.02.01	Long-term assets	41,845	19,296
1.02.01.03	Receivables	14,689	2,917
1.02.01.03.01	Trade accounts receivable	14,689	2,917
1.02.01.06	Deferred taxes	5,846	2,922
1.02.01.06.01	Deferred income tax and social contribution	5,846	2,922
1.02.01.07	Prepaid expenses	2,697	2,142
1.02.01.09	Other noncurrent assets	18,613	11,315
1.02.01.09.03	Recoverable taxes	18,549	11,313
1.02.01.09.04	Others	64	2
1.02.02	Investments	1,262,064	1,031,519
1.02.02.01	Investments in subsidiaries and jointly controlled entities	77,067	57,110
1.02.02.01.04	Investments in jointly controlled entities	77,067	57,110
1.02.02.02	Investment property	1,184,997	974,409
1.02.03	Property and equipment	575	292
1.02.03.01	Property and equipment in use	575	292

Consolidated / Balance Sheets – Liabilities and Shareholder's Equity

(In thousands of Brazilian reais – R$)

Code	Description	Current Quarter 9/30/2013	Previous year 12/31/2012
2	Total liabilities	1,542,935	1,085,479
2.01	Current Liabilities	243,973	169,015
2.01.01	Labor and social liabilities	3,888	1,702
2.01.01.01	Social liabilities	1,235	604
2.01.01.02	Labor liabilities	2,653	1,098
2.01.02	Suppliers	11,610	14,483
2.01.02.01	Domestic trade accounts payable	11,610	14,483
2.01.03	Tax liabilities	3,752	1,973
2.01.03.01	Federal taxes	2,989	1,539
2.01.03.01.01	Income taxes and social contribution	1,367	636
2.01.03.01.02	Other federal taxes	1,622	903
2.01.03.03	Municipal taxes	763	434
2.01.04	Borrowings and financing	181,545	62,477
2.01.04.01	Borrowings and financing	53,445	53,014
2.01.04.01.01	Borrowings and financing in domestic currency	53,445	53,014
2.01.04.02	Debentures	128,100	9,463
2.01.05	Others liabilities	43,178	88,380
2.01.05.01	Due to related parties	280	405
2.01.05.01.04	Due to other related parties	280	405
2.01.05.02	Other	42,898	87,975
2.01.05.02.02	Mandatory minimum dividend payable	-	816
2.01.05.02.04	Land payables	25,824	73,322
2.01.05.02.05	Advances - barters	14,009	13,061
2.01.05.02.06	Other payables	3,065	776
2.02	Noncurrent liabilities	561,703	480,642
2.02.01	Borrowings and financing	540,290	446,269
2.02.01.01	Borrowings and financing	382,145	271,457
2.02.01.01.01	Borrowings and financing in domestic currency	382,145	271,457
2.02.01.02	Debentures	158,145	174,812
2.02.02	Others liabilities	17,715	33,940
2.02.02.02	Other	17,715	33,940
2.02.02.02.03	Land payables	-	9,254
2.02.02.02.04	Advances - barters	17,110	23,766
2.02.02.02.05	Other payables	59	17
2.02.02.02.06	Other	546	903
2.02.03	Deferred taxes	3,698	433
2.03	Equity	737,259	435,822
2.03.01	Paid-in capital	171,453	134,362
2.03.02	Capital reserves	525,472	286,521
2.03.02.01	Share subscription premium	524,634	285,930
2.03.02.04	Recognized options granted	838	591
2.03.04	Earnings reserve	14,884	14,884
2.03.04.01	Legal reserve	833	833
2.03.04.05	Retained profit reserve	14,051	14,051
2.03.05	Retained earnings/accumulated losses	25,361	-
2.03.09	Noncontrolling interest	89	55

Consolidated / Income Statement

(In thousands of Brazilian reais – R$)

Code	Description	7/1/2013 to 9/30/2013	1/1/2013 to 9/30/2013	7/1/2012 to 9/30/2012	1/1/2012 to 9/30/2012
3.01	Revenue from sales and/or services	56,217	76,237	8,134	18,824
3.02	Cost of sales and/or services	(29,179)	(34,870)	(1,799)	(4,250)
3.03	Gross profit	27,038	41,367	6,335	14,574
3.04	Operating income (expenses)	(4,497)	(8,592)	(2,888)	(7,168)
3.04.01	Selling expenses	(3,235)	(5,670)	(514)	(1,783)
3.04.02	General and administrative expenses	(2,466)	(7,149)	(2,574)	(6,179)
3.04.04	Other operating incomes	5	96	-	50
3.04.05	Other operating expenses	(279)	(628)	(32)	(56)
3.04.06	Results from equity participation	1,478	4,759	232	800
3.05	Income before financial income and taxes	22,541	32,775	3,447	7,406
3.06	Financial income (expenses)	(7)	(4,573)	(1,537)	1,809
3.06.01	Financial income	5,001	5,895	1,518	7,686
3.06.02	Financial expenses	(5,008)	(10,468)	(3,055)	(5,877)
3.07	Income before taxes	22,534	28,202	1,910	9,215
3.08	Income tax and social contribution	(2,813)	(2,841)	(93)	(1,363)
3.08.01	Current	(1,292)	(2,773)	(458)	(1,503)
3.08.02	Deferred	(1,521)	(68)	365	140
3.09	Net income (loss) from continuing operations	19,721	25,361	1,817	7,852
3.11	Net income (loss) for the period	19,721	25,361	1,817	7,852
3.11.01	Attributable to shareholders of the Company	19,721	25,361	1,817	7,852
3.99	Earnings per share - (R$/share)				
3.99.01	Basic Earnings for Share				
3.99.01.01	ON	0.11502	0.17169	0.01352	0.05850
3.99.02	Diluted Earnings per share - (R$/share)				
3.99.02.01	ON	0.11485	0.17140	0.01350	0.05836

Consolidated / Statement of Comprehensive Income

(In thousands of Brazilian reais – R$)

Code	Description	7/1/2013 to 9/30/2013	1/1/2013 to 9/30/2013	7/1/2012 to 9/30/2012	1/1/2012 to 9/30/2012
4.01	Consolidated net income for the period	19,721	25,361	1,817	7,852
4.03	Consolidated comprehensive income for the period	19,721	25,361	1,817	7,852
4.03.01	Attributable to shareholders of the company	19,721	25,361	1,817	7,852
4.03.02	Non-controlling interests	-	-	-	-

Consolidated / Statement of Cash Flows

(In thousands of Brazilian reais – R$)

Code	Description	1/1/2013 to 9/30/2013	1/1/2012 to 9/30/2012
6.01	Net cash used in operating activities	28,651	(1,901)
6.01.01	Cash provided by operating activities	24,287	17,514
6.01.01.01	Net income for the period	25,361	7,852
6.01.01.02	Depreciation	9,380	4,250
6.01.01.03	Income (loss) from equity participation	(4,759)	(798)
6.01.01.04	Charges incurred	10,147	5,502
6.01.01.05	Deferred taxes	(1,459)	(82)
6.01.01.06	Stock options	247	263
6.01.01.07	Amortization of prepaid expenses	909	527
6.01.01.08	Allowance for doubtful debts	176	-
6.01.01.09	Profit on sale of land	(15,715)	-
6.01.02	Changes in assets and liabilities	4,364	(19,415)
6.01.02.01	(Increase) decrease in trade accounts receivable	(4,312)	(4,801)
6.01.02.02	(Increase) decrease in recoverable taxes	(792)	(12,467)
6.01.02.03	(Increase) decrease in prepaid expenses	(1,381)	(3,030)
6.01.02.04	(Increase) decrease in other assets	(439)	(387)
6.01.02.05	Increase (decrease) in payroll, social charges and benefits	2,186	511
6.01.02.06	Increase (decrease) in taxes, charges and contributions	3,826	2,023
6.01.02.07	Increase (decrease) in other liabilities	1,848	(34)
6.01.02.08	Income tax and social contribution paid	(2,142)	(1,230)
6.01.02.10	Receipt for the sale of land	5,570	-
6.02	Net cash provided (used) in investing activities	(292,237)	(276,867)
6.02.01	Increase in / aquisition of investments	(15,681)	(2,502)
6.02.02	Aquisition of investment properties	(276,556)	(274,365)
6.03	Net cash provided (used in) by financing activities	435,061	119,381
6.03.01	Borrowings, financing and debentures, net	304,656	260,764
6.03.02	Interest payment	(32,679)	(14,372)
6.03.03	Shareholders' contributions	278,278	624
6.03.04	Share issuance costs	(3,760)	-
6.03.05	Payment of due to related parties	(55,517)	-
6.03.06	Increase in due to related parties	55,517	-
6.03.07	Contributions from (distributions to) noncontrolling shareholders	34	(11)
6.03.08	Dividend payment	(816)	(624)
6.03.09	Amortization of borrowings, financing and debentures	(110,652)	(127,000)
6.05	Increase (decrease) in cash and cash equivalents	171,475	(159,387)
6.05.01	Cash and cash equivalents at beginning of period	24,095	182,900
6.05.02	Cash and cash equivalents at end of period	195,570	23,513

Consolidated / Statement of Changes in Shareholder's Equity – 1/1/2013 to 9/30/2013

(In thousands of Brazilian reais – R$)

Code	Description	PAID IN CAPITAL	CAPITAL RESERVES, RECOGNIZED OPTIONS GRANTED AND TREASURY SHARES	INCOME RESERVES	INCOME/ LOSSES ACCUMULATED	OTHER COMPREHENSIVE INCOME	SHAREHOLDERS' EQUITY	NON-CONTROLLING INTEREST	TOTAL
5.01	Opening balance	134,362	286,521	14,884	-	-	435,767	55	435,822
5.03	Adjusted opening balance	134,362	286,521	14,884	-	-	435,767	55	435,822
5.04	Shareholders capital transaction	37,091	238,951	-	-	-	276,042	34	276,076
5.04.01	Capital increase	37,091	-	-	-	-	37,091	34	37,125
5.04.02	Share issuance costs	-	(2,483)	-	-	-	(2,483)	-	(2,483)
5.04.03	Recognized options granted	-	247	-	-	-	247	-	247
5.04.08	Share subscription premium	-	241,187	-	-	-	241,187	-	241,187
5.05	Total comprehensive income	-	-	-	25,361	-	25,361	-	25,361
5.05.01	Net income (loss) for the period	-	-	-	25,361	-	25,361	-	25,361
5.07	Closing balance	171,453	525,472	14,884	25,361	-	737,170	89	737,259

Consolidated / Statement of Changes in Shareholder's Equity – 1/1/2012 to 9/30/2012

(In thousands of Brazilian reais – R$)

Code	Description	PAID IN CAPITAL	CAPITAL RESERVES, RECOGNIZED OPTIONS GRANTED AND TREASURY SHARES	INCOME RESERVES	INCOME/ LOSSES ACCUMULATED	OTHER COMPREHENSIVE INCOME	SHAREHOLDERS' EQUITY	NON-CONTROLLING INTEREST	TOTAL
5.01	Opening balance	134,250	285,661	7,112	-	-	427,023	51	427,074
5.03	Adjusted opening balance	134,250	285,661	7,112	-	-	427,023	51	427,074
5.04	Shareholders capital transaction	112	775	-	-	-	887	(11)	876
5.04.01	Capital increase	112	-	-	-	-	112	(11)	101
5.04.03	Recognized options granted	-	263	-	-	-	263	-	263
5.04.08	Share subscription premium	-	512	-	-	-	512	-	512
5.05	Total comprehensive income	-	-	-	7,852	-	7,852	-	7,852
5.05.01	Net income (loss) for the period	-	-	-	7,852	-	7,852	-	7,852
5.07	Closing balance	134,362	286,436	7,112	7,852	-	435,762	40	435,802

Consolidated / Statement of Value Added

(In thousands of Brazilian reais – R$)

Code	Description	1/1/2013 to 9/30/2013	1/1/2012 to 9/30/2012
7.01	Revenue	299,765	355,690
7.01.01	Revenues from sales of goods, services and products	79,890	19,838
7.01.02	Other revenue	96	29
7.01.03	Revenue from construction of own assets	219,955	335,823
7.01.04	Allowance for doubtful debts	(176)	-
7.02	Inputs purchased from third parties	(174,035)	(279,346)
7.02.02	Supplies, power, outside services and other items	(174,035)	(279,346)
7.03	Gross value added	125,730	76,344
7.04	Retentions	(9,370)	(4,253)
7.04.01	Depreciation, amortization and depletion	(9,370)	(4,253)
7.05	Net value added generated	116,360	72,091
7.06	Value added received in transfer	10,654	8,486
7.06.01	Results from equity participation	4,759	800
7.06.02	Financial income	5,895	7,686
7.07	Total value added for distribution	127,014	80,577
7.08	Value added distributed	127,014	80,577
7.08.01	Personnel	23,296	12,055
7.08.01.01	Salaries and wages	19,101	9,971
7.08.01.02	Benefits	2,452	1,247
7.08.01.03	Severance Pay Fund (FGTS)	1,743	837
7.08.02	Taxes, charges and contributions	16,082	22,669
7.08.02.01	Federal	12,743	5,333
7.08.02.02	State	93	35
7.08.02.03	Municipal	3,246	17,301
7.08.03	Debt remuneration	62,275	38,001
7.08.03.01	Interest	47,525	28,725
7.08.03.02	Rentals	14,697	9,164
7.08.03.03	Others	53	112
7.08.04	Shareholders	25,361	7,852
7.08.04.03	Earnings retained in the period	25,361	7,852

1. General Information

LOG Commercial Properties e Participações S.A. ("Company") is a private corporation with its head office in Belo Horizonte, Minas Gerais, established on June 10, 2008, which is engaged in the: (i) management of own assets; (ii) rendering engineering and construction services for residential and/or commercial properties; (iii) development, construction and lease of own or third-party residential and/or office buildings; and (iv) holding interests in other entities, either as partner or shareholder.

The projects are developed by LOG Commercial Properties e Participações S.A., its subsidiaries and jointly controlled entities ("Group"), which are primarily engaged in the construction and lease (under operating leases rules) of industrial warehouses, stores/offices, shopping malls, strip malls and development and sale of industrial lots. The projects are located in the States of Minas Gerais, São Paulo, Espírito Santo, Paraná, Rio de Janeiro, Goiás, Ceará, Sergipe and Bahia. See the list of and supplemental information on subsidiaries and jointly controlled entities in note 5.

The Company and its subsidiaries are currently at a stage of significant expansion, purchasing land and building warehouses, as well as other projects to be leased and/or sold in the future. Aligned with its growth strategy, in June 2013, the Company's shareholders, together with the investment fund Fundo de Investimento em Participações Multisetorial Plus ("FIP MPlus"), made a capital contribution amounting to R$277,462 (note 12).

2. Presentation of quartely information, significant accounting policies and new accounting standards

(a) Presentation of the quartely information

The Company's quartely information comprises:

- The condensed Consolidated quartely information prepared in accordance with CPC 21 (R1) - *Demonstração Intermediária* (Interim Financial Reporting) and IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board (IASB), identified as Consolidated; and

- The condensed Individual quartely information prepared in accordance with CPC 21 (R1) - *Demonstração Intermediária* (Interim Financial Reporting), identified as Individual.

(b) Significant accounting policies

The policies accounting adopted in preparing these condensed interim financial statements are consistent with those adopted in preparing the financial statements for the year ended December 31, 2012, except for the first time adoption of the new accounting standards described in letter (c) below.

(c) New accounting standards

The nature of the change and the main impacts arising from the new standards that became effective beginning January 1, 2013 and adopted by the Group are as follows:

- CPC 19 (R2) *Joint Arrangements* (IFRS 11): removed the option to consolidate joint ventures using proportionate consolidation. As a result, beginning January 1, 2013, joint ventures started to be recognized in the Consolidated balance by the equity method of accounting. There was no change in the Individual quartely information since joint ventures were already recognized by the equity method of accounting.

- CPC 45 *Disclosure of Interests in Other Entities* (IFRS 12): establishes the minimum disclosures for entities that hold investments in subsidiaries, jointly controlled entities, associates, or other unconsolidated entities.

Other new and revised standards are applicable for the first time in 2013. However, they have no impact on the Group's annual financial statements or quartely information.

The application of CPC 19 (R2) result in the restatement of prior years' Consolidated balances for purposes of comparison, as follows, as required by CPC 21 (R1):

	12/31/2012			1/1/2012		
	Originally stated	**Adjustments**	**Restated**	**Originally stated**	**Adjustments**	**Restated**
Consolidated balance sheet:						
Assets						
Current assets						
Cash and cash equivalents	36,931	(12,836)	24,095	200,526	(17,626)	182,900
Inventories	1,477	(1,477)	-	4,780	(4,780)	-
Other current assets	10,877	(600)	10,277	3,476	(5)	3,471
Total current assets	49,285	(14,913)	34,372	208,782	(22,411)	186,371
Noncurrent assets						
Inventories	15,697	(15,697)	-	4,252	(4,252)	-
Investments in subsidiaries and jointly controlled entities	-	57,110	57,110	-	47,308	47,308
Investment property	1,002,632	(28,223)	974,409	582,292	(21,592)	560,700
Other noncurrent assets	19,591	(3)	19,588	2,492	(2)	2,490
Total noncurrent assets	1,037,920	13,187	1,051,107	589,036	21,462	610,498
Total assets	1,087,205	(1,726)	1,085,479	797,818	(949)	796,869

	12/31/2012			1/1/2012		
	Originally stated	Adjustments	Restated	Originally stated	Adjustments	Restated
Liabilities and equity						
Current liabilities	169,586	(571)	169,015	208,434	(33)	208,401
Noncurrent liabilities	481,797	(1,155)	480,642	162,310	(916)	161,394
Total equity	435,822	-	435,822	427,074	-	427,074
Total liabilities and equity	1,087,205	(1,726)	1,085,479	797,818	(949)	796,869

	3rd quarter of 2012			9M2012		
	Originally stated	Adjustments	Restated	Originally stated	Adjustments	Restated
Consolidated Income statements:						
Net lease revenue	8,134	-	8,134	18,824	-	18,824
Cost of leases	(1,799)	-	(1,799)	(4,250)	-	(4,250)
Gross profit	6,335	-	6,335	14,574	-	14,574
Operating expenses, net	(3,125)	5	(3,120)	(7,972)	4	(7,968)
Equity in subsidiaries and jointly controlled entities	-	232	232	-	800	800
Finance income (costs)	(1,182)	(355)	(1,537)	3,021	(1,212)	1,809
Income tax and social contribution	(211)	118	(93)	(1,771)	408	(1,363)
Profit for the period	1,817	-	1,817	7,852	-	7,852

	9M2012		
	Originally stated	Adjustments	Restated
Statements of cash flows:			
Cash flows from:			
Operating activities	(4,996)	3,095	(1,901)
Investing activities	(274,169)	(2,698)	(276,867)
Financing activities	119,381	-	119,381
Decrease in cash and cash equivalents	(159,784)	397	(159,387)
Cash and cash equivalents			
At the beginning of the year	200,526	(17,626)	182,900
At the end of the six-month period	40,742	(17,229)	23,513
Decrease in cash and cash equivalents	(159,784)	397	(159,387)

For the nine-month period ended September 30, 2012 the Company opted not to present the statement of value added in the quartely information for the period then ended. Accordingly, the statement of value added for the first nine months of 2012, presented for purposes of comparison in this quartely information, are already prepared in accordance with the new accounting policies.

The other information on the presentation of quartely information and significant accounting policies did not change significantly in relation to the information disclosed in notes 2 and 3 to the annual financial statements for the year ended December 31, 2012, published on April 12, 2013 in the newspapers Diário Oficial da Estado de Minas Gerais (Minas Gerais State Gazette) and Hoje em Dia (hereinafter referred to as “financial statements for the year ended December 31, 2012”).

3. Cash and cash equivalents

Broken down as follows:

	Individual			Consolidated		
	9/30/13	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
					Restated	
Cash	**19**	9	17	**21**	11	24
Bank accounts	**77**	109	183	**358**	786	318
Short-term investments:						
Bank certificates of deposit (CDBs)	**27,817**	21,961	87,133	**77,479**	23,298	87,133
Certificates backed by debentures	**96,101**	-	95,425	**117,712**	-	95,425
Total	**124,014**	22,079	182,758	**195,570**	24,095	182,900

The other information on cash and cash equivalents did not change significantly in relation to the information disclosed in note 4 to the financial statements for the year ended December 31, 2012.

4. Trade receivables

	Individual			Consolidated		
	9/30/13	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
					Restated	
Leases	**4,238**	3,630	-	**10,817**	7,388	1,620
Land sales	**-**	-	-	**40,187**	-	-
Other	**1,040**	406	-	**1,586**	702	-
	5,278	4,036	-	**52,590**	8,090	1,620
Allowance for doubtful debts	**-**	-	-	**(748)**	(572)	-
Total	**5,278**	4,036	-	**51,842**	7,518	1,620
Current	**2,617**	1,725	-	**37,153**	4,601	1,620
Noncurrent	**2,661**	2,311	-	**14,689**	2,917	-
	5,278	4,036	-	**51,842**	7,518	1,620

The lease balance refers to the lease of industrial warehouses, under operating leases subject to Law 8245/91 ("Lease Law") which includes, among others, procedures for cancellation of lease contracts and their termination fines, which are agreed commercially with each tenant. The lease agreements are adjusted on an annual basis using the using the General Market Price Index (IGPM).

The land sales were held by the Group in the third quarter, with receipts up to July 2015, in prefixed installments. The result of these transactions is shown in note 14. On September 30, 2013, the flow of receiving is as follows:

	Consolidated
12 months	32,084
13 a 24 months	10,000
Total	42,084
Net presente value adjustment – 9.75%a.a.	(1,897)
Total	40,187

The table below shows the aging list of trade receivables:

	Individual			Consolidated		
	9/30/13	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
					Restated	
Undue	**5,223**	3,995	-	**50,993**	7,384	1,620
30 days past due	**16**	41	-	**645**	41	-
31 to 90 days past due	**7**	-	-	**193**	-	-
Past due for more than 90 days	**32**	-	-	**759**	665	-
Total	**5,278**	4,036	-	**52,590**	8,090	1,620

Changes in allowance for doubtful debts for the nine-month periods ended September 30, 2013 and 2012 are as follows:

	Consolidated	
	Nine months of	
	2013	**2012**
Opening balance	**(572)**	-
Recognition	**(176)**	-
Closing balance	**(748)**	-

The aging list of lease's future contractually guaranteed minimum receivables is as follows:

	Individual			Consolidated		
	9/30/13	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
					Restated	
12 months	**15,550**	11,777	-	**50,612**	40,719	13,477
13 to 24 months	**16,361**	12,905	-	**48,346**	39,505	12,696
25 to 36 months	**13,763**	12,348	-	**36,022**	33,359	8,150
37 to 48 months	**8,833**	10,769	-	**25,003**	24,092	4,751
More than 48 months	**4,815**	3,870	-	**33,015**	34,494	412
Total	**59,322**	51,669	-	**192,998**	172,169	39,486

5. Investments in subsidiaries and jointly controlled entities

Refer to interest held in subsidiaries and jointly controlled entities basically represented by special purpose entities, as follows:

Project	Incorporation date	Startup date	Location
Jointly controlled entities at start-up stage:			
Cabral Investimentos SPE Ltda. ("Cabral")	4/22/2010	-	Contagem/MG
Betim I Incorporações SPE Ltda. ("Loteamento Betim")	11/8/2010	-	Betim/MG
Subsidiaries in operation:			
Contagem I SPE Ltda. ("LOG I")	6/13/2008	February 2009	Contagem, MG
Contagem II Incorporações SPE Ltda. ("LOG II")	8/27/2008	March 2011	Contagem, MG
Jundiaí Incorporações SPE Ltda. ("LOG Jundiaí")	9/1/2009	April 2011	Jundiaí, SP
Goiânia I Incorporações Imobiliárias SPE Ltda. ("LOG Goiânia")	3/10/2011	April 2012	Goiânia, GO
Hortolândia Incorporações SPE Ltda. ("LOG Hortolândia")	4/22/2010	September 2012	Hortolândia, SP
LOG São Jose´dos Pinhais I SPE Ltda. ("LOG SJP")	3/5/2012	April 2013	São José dos Pinhais, PR
LOG Juiz de Fora I SPE Ltda. ("LOG Juiz de Fora")	1/13/2012	June 2013	Juiz de Fora, MG
LOG Feira de Santana I SPE Ltda. ("LOG Feira de Santana")	11/30/2011	June 2013	Feira de Santana, BA
LOG Maracanaú I SPE Ltda. ("LOG Fortaleza")	11/30/2011	August 2013	Maracanaú, CE
Subsidiaries at start-up stage:			
MRV LOG MDI SJC I Incorporações SPE Ltda. ("LOG SJC Sony")	9/28/2010	-	São José dos Campos, MG
Campos Sociedade em Conta de Participação ("LOG Campos")	4/25/2011	-	Campo dos Goytacazes, RJ
MRV LOG SP I Incorporações SPE Ltda. ("Office Park Pirituba")	5/20/2011	-	São Paulo, SP
LOG Sumaré Deltalog I SPE Ltda. ("LOG Sumaré")	11/30/2011	-	Sumaré, SP
LOG Macaé I SPE Ltda. ("LOG Macaé")	11/29/2011	-	Macaé, RJ
LOG RP I SPE Ltda. ("LOG RP")	12/5/2011	-	Ribeirão Preto, SP

Project	Incorporation date	Startup date	Location
LOG SJRP I Incorporações SPE Ltda. ("LOG SJRP")	1/18/2012	-	São José do Rio Preto, SP
LOGCP Londrina I SPE Ltda. ("LOG Londrina")	3/5/2012	-	Londrina, PR
LOG Curitiba I SPE Ltda. ("LOG Curitiba")	3/5/2012	-	Curitiba, PR
LOG Viana I SPE Ltda. ("LOG Viana")	3/7/2012	-	Viana, ES
LOG Rio SPE Ltda. ("LOG Rio")	10/30/2012	-	Campo Grande, RJ
LOG Itatiaia SPE Ltda. ("LOG Itatiaia")	10/30/2012	-	Itatiaia, RJ
LOG Via Expressa SPE Ltda. ("LOG Via Expressa")	11/13/2012	-	Betim, MG
LOG Aracajú SPE Ltda. ("LOG Aracajú")	1/29/2013	-	Nossa Senhora do Socorro, SE
LDI LOG Desenvolvimento Imobiliário Ltda. ("LDI")	10/18/2011	-	Belo Horizonte, MG

a) The main information on each investment is summarized below:

	Information on investees		Information on Company					
	Share capital		Equity interest					
	9/30/13		9/30/13			12/31/12		1/1/12
	Amount	Number of shares	Number of shares	Contractual percentage		Contractual percentage		Contractual percentage
Jointly controlled entities:								
Cabral	37,304	64,054,000	32,027,000	50.00%		50.00%		50.00%
Betim subdivision	25,995	84,325,968	42,162,984	50.00%	(*)	50.00%	(*)	50.00% (*)
Subsidiaries:								
LOG I	64,961	50,000,000	49,995,000	99.99%		99.99%		100.00%
LOG II	20,364	18,000,000	17,998,200	99.99%		99.99%		100.00%
LOG Jundiaí	35,854	12,436,065	12,434,821	99.99%		99.99%		99.99%
LOG Goiânia	46,886	10,000	9,990	99.90%		99.90%		99.90%
LOG Hortolândia	72,555	13,000,000	12,999,999	100.00%		100.00%		100.00%
LOG SJP	36,152	42,851,000	42,850,999	100.00%		99.99%		-
LOG Juiz de Fora	32,554	10,000	9,999	99.99%		100.00%		100.00%
LOG Feira de Santana	23,999	10,000	9,999	99.99%		99.90%		99.90%
LOG Fortaleza	33,732	10,000	9,999	99.99%		99.99%		99.99%
LOG SJC Sony	53,955	52,500,000	52,499,999	100.00%		99.99%		-
LOG Campos	38,484	10,000	9,990	99.90%		99.99%		-
Office Park Pirituba	100,956	10,000	9,999	99.99%		99.99%		-
LOG Sumaré	685	10,000	9,999	99.99%		99.99%		-
LOG Macaé	13,266	10,000	9,999	99.99%		99.99%		-
LOG RP	18,902	10,000	9,999	99.99%		99.99%		-
LOG SJRP	9,314	10,000	9,999	99.99%		99.99%		-
LOG Londrina	23,561	10,000	9,999	99.99%		99.99%		-
LOG Curitiba	25,370	10,000	9,999	99.99%		99.99%		-
LOG Viana	49,499	10,000	9,999	99.99%		99.99%		-
LOG Rio	16,207	10,000	9,999	99.99%		99.99%		-
LOG Itatiaia	17,293	10,000	9,999	99.99%		99.99%		-
LOG Via Expressa	63,804	10,000	9,999	99.99%		-		-
LOG Aracajú	10,046	10,000	9,999	99.99%		-		-
LDI	26,377	24,690,048	24,689,948	100.00%		99.00%		-

(*) Actual equity interest percentage of 38.14% at September 30, 2013 (27.53% at December 31, 2012 and 17.67% at January 1, 2012).

	Information on investees					
	Shareholders' equity			Investment		
	9/30/13	12/31/12	1/1/12	9/30/13	12/31/12	1/1/12
Jointly controlled entities:						
Cabral (*)	**91,881**	70,911	68,942	**46,580**	36,096	35,111
Betim subdivision	**67,994**	58,034	51,100	**25,933**	15,977	9,030
Capitalized interest (**)	**-**	-	-	**4,554**	5,037	3,167
Total jointly controlled entities – Consolidated	**159,875**	128,945	120,042	**77,067**	57,110	47,308
Subsidiaries:						
LOG I	**65,602**	65,935	60,856	**65,595**	65,928	60,856
LOG II	**20,476**	20,128	20,425	**20,474**	20,126	20,425
LOG Jundiaí	**36,179**	36,399	42,935	**36,175**	36,395	42,931
LOG Goiânia	**45,713**	31,236	33,116	**45,667**	31,205	33,083
LOG Hortolândia	**73,303**	67,066	13,856	**73,296**	67,066	13,856
LOG SJP	**35,120**	20,501	-	**35,116**	20,499	-
LOG Juiz de Fora	**32,434**	24,602	-	**32,431**	24,600	-
LOG Feira de Santana	**23,696**	8,393	-	**23,694**	8,392	-
LOG Fortaleza	**33,640**	18,306	-	**33,637**	18,304	-
LOG SJC Sony	**53,952**	53,871	53,844	**53,952**	53,871	53,844
LOG Campos	**38,452**	29,009	5,041	**38,414**	28,980	5,036
Office Park Pirituba	**100,946**	98,046	90,067	**100,936**	98,036	90,058
LOG Sumaré	**686**	363	-	**686**	363	-
LOG Macaé	**13,266**	12,073	-	**13,265**	12,072	-
LOG RP	**18,902**	18,389	-	**18,900**	18,387	-
LOG SJRP	**9,314**	9,262	-	**9,313**	9,261	-
LOG Londrina	**23,518**	17,292	-	**23,516**	17,290	-
LOG Curitiba	**25,370**	26,324	-	**25,367**	26,321	-
LOG Viana	**49,463**	30,118	-	**49,458**	30,115	-
LOG Rio	**16,207**	-	-	**16,205**	-	-
LOG Itatiaia	**17,292**	-	-	**17,290**	-	-
LOG Via Expressa	**63,973**	-	-	**63,967**	-	-
LOG Aracajú	**10,046**	-	-	**10,045**	-	-
LDI	**42,090**	44	-	**42,090**	44	-
Capitalized interest (**)	**-**	-	-	**88,417**	50,795	26,073
Total subsidiaries	**849,640**	587,357	320,140	**937,906**	638,050	346,162
Total Individual	**1,009,515**	716,302	440,182	**1,014,973**	695,160	393,470

	Information on investees							
	Profit for the				Equity in the			
	3rd quarter of		Nine months of		3rd quarter of		Nine months of	
	2013	2012	2013	2012	2013	2012	2013	2012
Jointly controlled entities:								
Cabral (*)	**2,967**	478	**9,531**	1,614	**1,484**	239	**4,766**	807
Loteamento Betim	**(13)**	(33)	**(17)**	(33)	**(6)**	(7)	**(7)**	(7)
Total jointly controlled entities – Consolidated	**2,954**	445	**9,514**	1,581	**1,478**	232	**4,759**	800
Subsidiaries:								
LOG I	**2,090**	1,876	**5,716**	5,248	**2,089**	1,876	**5,715**	5,248
LOG II	**395**	441	**1,214**	1,317	**395**	441	**1,214**	1,317

	Information on investees							
	Profit for the				Equity in the			
	3rd quarter of		Nine months of		3rd quarter of		Nine months of	
	2013	2012	2013	2012	2013	2012	2013	2012
LOG Jundiaí	**940**	781	**2,804**	1,911	**939**	781	**2,803**	1,911
LOG Goiânia	**(109)**	(90)	**(513)**	(450)	**(109)**	(90)	**(513)**	(450)
LOG Hortolândia	**768**	(23)	**1,221**	(40)	**768**	(23)	**1,221**	(40)
LOG SJP	**(848)**	-	**(1,028)**	-	**(848)**	-	**(1,028)**	-
LOG Juiz de Fora	**(120)**	(3)	**(22)**	(3)	**(120)**	(3)	**(22)**	(3)
LOG Feira de Santana	**(295)**	(1)	**(303)**	(1)	**(295)**	(1)	**(303)**	(1)
LOG Fortaleza	**37**	(6)	**38**	(6)	**37**	(6)	**38**	(6)
LOG SJC Sony	**-**	-	**(1)**	(1)	**-**	-	**(1)**	(1)
LOG Campos	**(3)**	(12)	**(7)**	(16)	**(3)**	(12)	**(7)**	(16)
Office Park Pirituba	**1**	(3)	**-**	(8)	**1**	(3)	**-**	(8)
LOG Sumaré	**-**	-	**(1)**	-	**-**	-	**(1)**	-
LOG Londrina	**(43)**	-	**(43)**	-	**(43)**	-	**(43)**	-
LOG Viana	**(24)**	-	**(36)**	-	**(24)**	-	**(36)**	-
LOG Itatiaia	**(1)**	-	**(1)**	-	**(1)**	-	**(1)**	-
LOG Via Expressa	**180**	-	**169**	-	**180**	-	**169**	-
LDI	**15,717**	6	**15,707**	7	**15,717**	6	**15,707**	7
Total subsidiaries	**18,685**	2,966	**24,914**	7,958	**18,683**	2,966	**24,912**	7,958
Total Individual	**21,639**	3,411	**34,428**	9,539	**20,161**	3,198	**29,671**	8,758

(*) The investment amount of R$640 refers to the goodwill paid by the Company upon the payment of capital of Cabral.
(**) Amount related to the capitalized financial charges on borrowings, financing and debentures, realization of adjustment to present value and inflation adjustment of land payables taken by the Company for the acquisition/development of its investees' investment properties.

b) Jointly controlled entities:

Cabral Investimentos SPE Ltda. ("Cabral") is mainly engaged in building investment proprieties in shopping mall, store and office segments and other assets for lease.

Betim I Incorporações SPE Ltda. ("Loteamento Betim") is mainly engaged in the subdivision of industrial land for sale and development, building and lease of business assets, primarily, logistics warehouses.

Even though the main strategic decisions regarding the business to be developed and the definition of the jointly controlled entities' capital structure to be jointly decided, the Company has a major role in the financial, accounting and operating of the related entities. The risks and rewards arising on the net results generated by these entities are assumed by each shareholder, according to the percentage equity interest held.

The jointly controlled entities do not entail contractual restrictions to the distributions or funds generated by their operating activities to their controlling shareholders.

The main financial information is as follows:

	Cabral			Betim subdivision		
	9/30/13	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
Cash and cash equivalents	**13,477**	25,669	35,250	**2**	3	6
Receivables from other sales	**39,957**	-	-	**-**	-	-
Inventories	**-**	-	-	**17,340**	5,105	27,049
Other current assets	**2,423**	7	6	**-**	6	23
Total current assets	**55,857**	25,676	35,256	**17,342**	5,114	27,078
Inventories	**-**	-	-	**50,849**	52,994	24,065
Investment property	**41,239**	40,299	35,568	**-**	-	-
Other noncurrent assets	**1,901**	6,732	-	**2**	2	-
Total noncurrent assets	**43,140**	47,031	35,568	**50,851**	52,996	24,065
Total assets	**98,997**	72,707	70,824	**68,193**	58,110	51,143
Current liabilities	**1,481**	673	50	**199**	76	43
Noncurrent liabilities	**5,635**	1,123	1,832	**-**	-	-
Equity	**91,881**	70,911	68,942	**67,994**	58,034	51,100
Liabilities and equity	**98,997**	72,707	70,824	**68,193**	58,110	51,143

	Cabral				Betim subdivision			
	3rd quarter of		**Nine months of**		**3rd quarter of**		**Nine months of**	
	2013	**2012**	**2013**	**2012**	**2013**	**2012**	**2013**	**2012**
Net operating revenue	**13,792**	-	**43,265**	-	**-**	-	**-**	**-**
Cost	**(10,151)**	-	**(32,503)**	-	**-**	-	**-**	**-**
Finance income (costs)	**(161)**	715	**514**	2,426	**(13)**	(33)	**(17)**	(33)
Income tax and social contribution	**(513)**	(237)	**(1,745)**	(812)	**-**	-	**-**	**-**
Profit (loss) for the period	**2,967**	478	**9,531**	1,614	**(13)**	(33)	**(17)**	(33)

c) The changes in the balances of investments in subsidiaries and jointly controlled entities for the nine-month periods ended September 30, 2013 and 2012 are as follows:

	Opening balances	**Capital contributions (reversals)**	**Equity in investees**	**Dividends received**	**Other**	**Closing balances**
Nine-month period ended September 30, 2013:						
Jointly controlled entities:						
Cabral	36,096	5,718	4,766	-	-	46,580
Betim subdivision	15,977	9,963	(7)	-	-	25,933
Capitalized interest (*)	5,037	-	-	-	(483)	4,554
Total jointly controlled entities – Consolidated	57,110	15,681	4,759	-	(483)	77,067
Subsidiaries:						
LOG I	65,928	979	5,715	(7,027)	-	65,595
LOG II	20,126	542	1,214	(1,408)	-	20,474
LOG Jundiaí	36,395	18	2,803	(3,041)	-	36,175
LOG Goiânia	31,205	14,975	(513)	-	-	45,667
LOG Hortolândia	67,066	5,357	1,221	(348)	-	73,296
LOG SJP	20,499	15,645	(1,028)	-	-	35,116
LOG Juiz de Fora	24,600	7,945	(22)	(92)	-	32,431
LOG Feira de Santana	8,392	15,605	(303)	-	-	23,694
LOG Fortaleza	18,304	15,400	38	(105)	-	33,637
LOG SJC Sony	53,871	82	(1)	-	-	53,952
LOG Campos	28,980	9,441	(7)	-	-	38,414
Office Park Pirituba	98,036	2,900	-	-	-	100,936
LOG Sumaré	363	324	(1)	-	-	686

	Opening balances	Capital contributions (reversals)	Equity in investees	Dividends received	Other	Closing balances
LOG Macaé	12,072	1,193	-	-	-	13,265
LOG RP	18,387	513	-	-	-	18,900
LOG SJRP	9,261	52	-	-	-	9,313
LOG Londrina	17,290	6,269	(43)	-	-	23,516
LOG Curitiba	26,321	(954)	-	-	-	25,367
LOG Viana	30,115	19,379	(36)	-	-	49,458
LOG Rio	-	16,205	-	-	-	16,205
LOG Itatiaia	-	17,291	(1)	-	-	17,290
LOG Via Expressa	-	63,798	169	-	-	63,967
LOG Aracajú	-	10,045	-	-	-	10,045
LDI	44	26,339	15,707	-	-	42,090
Capitalized interest (*)	50,795	-	-	-	37,622	88,417
Total subsidiaries	638,050	249,343	24,912	(12,021)	37,622	937,906
Total Individual	695,160	265,024	29,671	(12,021)	37,139	1,014,973
Nine-month period ended September 30, 2012:						
Total Consolidated	47,308	2,499	800	-	1,344	51,951
Total Individual	393,470	214,545	8,758	(7,380)	19,303	628,696

(*) Amount related to the capitalized financial charges on borrowings, financing and debentures, realization of adjustment to present value and inflation adjustment of land payables taken by the Company for the acquisition/development of its investees' investment properties.

6. Investment property

	Annual weighted depreciation rates	9/30/13 Cost	9/30/13 Accumulated depreciation	9/30/13 Net	12/31/12 Net	1/1/12 Net
Individual:						
Buildings	4%	**109,497**	**(2,839)**	**106,658**	84,328	-
Land	-	**43,908**	**-**	**43,908**	141,308	155,906
Works in progress	-	**26,840**	**-**	**26,840**	32,564	54,386
Total		**180,245**	**(2,839)**	**177,406**	258,200	210,292
Consolidated:					Restated	
Buildings	4%	**379,691**	**(9,367)**	**370,324**	266,294	69,687
Land	-	**501,772**	**-**	**501,772**	519,955	355,832
Works in progress	-	**312,901**	**-**	**312,901**	188,160	135,181
Total		**1,194,364**	**(9,367)**	**1,184,997**	974,409	560,700

Changes in investment property for the nine-month periods ended September 30, 2013 and 2012 are as follows:

	Individual		Consolidated	
	Nine months ended 9/30/13	Nine months ended 9/30/12	Nine months ended 9/30/13	Nine months ended 9/30/12
				Restated
Opening balance	**258,200**	210,292	**974,409**	560,700
Additions	**25,434**	143,168	**203,177**	310,678
Contributions to investees (*)	**(107,575)**	(115,821)	**-**	-
Capitalized interest	**4,497**	7,689	**42,602**	25,827
Write-off	**(311)**	-	**(25,824)**	-
Depreciation	**(2,839)**	(998)	**(9,367)**	(4,250)
Closing balance	**177,406**	244,330	**1,184,997**	892,955

(*) Refers to land acquired that were contributed to subsidiaries.

The table below shows the net balances as compared to the fair value of the investment properties as at September 30, 2013 and December 31, 2012, broken down into Individual and Consolidated:

	09/30/2013					12/31/2012	
	Buildings	Land	Works in progress	Total	Fair value	Total	Fair value
Individual:							
Industrial warehouses	106,658	35,665	10,548	152,871	249,928	232,126	367,112
Strip mall	-	8,243	16,292	24,535	36,912	12,596	29,371
Shopping malls	-	-	-	-	-	13,478	22,999
Total Individual	106,658	43,908	26,840	177,406	286,840	258,200	419,482
Consolidated:							
Industrial warehouses	373,846	409,175	255,516	1,038,537	1,487,047	836,381	1,316,178
Offices	-	84,354	37,571	121,925	153,132	111,954	149,900
Strip mall	-	8,243	16,292	24,535	36,912	12,596	29,371
Shopping malls	-	-	-	-	-	13,478	22,999
Total Consolidated	373,846	501,772	309,379	1,184,997	1,677,091	974,409	1,518,448

The fair value of investment property was estimated at June 30, 2013 and updated to the reporting date of this quartely information, as follows:

- Projects under construction and completed by June 30, 2013: maintained the fair values at that date;

- Land purchased through June 30, 2013: maintained the fair values as at that date, added of the construction costs incurred in the three subsequent months;

- Land purchased after June 30, 2013: carried at the purchase cost added of the construction costs incurred in the three subsequent months, when applicable.

Based on the fair value of the investment properties, management concluded that there is no indication of impairment of the asset.

As at September 30, 2013, out of the total R$1,184,997 in investment properties, R$712,031 has been pledged as collateral of borrowings, financing and debentures entered into by the Company and its subsidiaries (R$358,451 at December 31, 2012 and R$125,862 at January 1, 2012).

7. Borrowings, financing and debentures

a) Borrowings and financing

The position of borrowings and financing at September 30, 2013, and December 31 and January 1, 2012 is as follows:

Type	Maturity of principal	Effective financial charges (p.a.)	9/30/13			12/31/12	1/1/12
			Current	Noncurrent	Total	Total	Total
Parent company:							
Working capital	Jul 13 to Jul 15	CDI + 3.50%	**10,458**	**10,000**	**20,458**	26,127	-
Working capital	May 13 to Nov 14	CDI + 2.60%	**3,240**	**90,000**	**93,240**	90,765	-
Working capital	Oct 12 to Jun 13	CDI + 1.80%	**-**	**-**	**-**	40,013	47,517
Working capital	Jul 13 to Jun 16	CDI + 2.57%	**-**	**-**	**-**	23,547	21,288
Working capital	Apbr 14 to Mar 17	CDI + 2.32%	**-**	**-**	**-**	13,207	-
Working capital	Jun 14 to May 17	CDI + 2.20%	**-**	**-**	**-**	9,507	-
Working capital	Sep 13 to Oct 13	CDI + 2.36%	**30,237**	**-**	**30,237**	-	-
Working capital	Apr 10 to Apr 12	CDI + 1.80%	**-**	**-**	**-**	-	69,135
Construction financing	Dec 13 to Oct 24	CDI + 1.88%	**3,683**	**43,876**	**47,559**	10,010	-
Construction financing	Dec 13 to Nov 23	TR + 9.38%	**2,186**	**23,706**	**25,892**	24,086	-
Construction financing	Dec 13 to Nov 23	TR + 9.43%	**1,083**	**11,744**	**12,827**	11,391	-
Construction financing	Jul 14 to Jun 22	TR + 11.16%	**752**	**22,802**	**23,554**	21,772	-
Construction financing	Oct 14 to Sep 22	TR + 10.96%	**-**	**14,760**	**14,760**	12,028	-
Construction financing	Aug 14 to Jul 22	TR + 11.21%	**281**	**13,009**	**13,290**	11,347	-
(-) Borrowing costs			**(1,469)**	**(3,214)**	**(4,683)**	(5,914)	(971)
Total Company			**50,451**	**226,683**	**277,134**	287,886	136,969
Subsidiaries:							
Construction financing	Dec 13 to Nov 23	TR + 9.35%	**1,162**	**12,601**	**13,763**	12,256	-
Construction financing	Feb 14 to Jan 22	TR + 11.62%	**1,553**	**16,922**	**18,475**	16,261	-
Construction financing	Aug 14 to Jul 22	TR + 11.01%	**176**	**8,149**	**8,325**	7,707	-
Construction financing	Nov 14 to Oct 22	TR + 10.70%	**-**	**4,185**	**4,185**	1,040	-
Construction financing	Apbr 15 to Mar 25	TR + 9.99%	**-**	**9,813**	**9,813**	-	-
Construction financing	Feb 15 to Jan 25	TR + 10.03%	**-**	**12,563**	**12,563**	-	-
Construction financing	Apbr 15 to Mar 25	TR + 9.95%	**-**	**7,357**	**7,357**	-	-
Construction financing	Feb 15 to Jan 25	TR + 9.96%	**-**	**17,193**	**17,193**	-	-
Construction financing	Apbr 15 to Mar 25	TR + 9.80%	**-**	**7,402**	**7,402**	-	-
Construction financing	Apr. 15 to Mar 25	TR + 9.88%	**-**	**23,037**	**23,037**	-	-
Construction financing	Aug 14 to Jul 25	TR + 9.67%	**71**	**4,197**	**4,268**	-	-
Construction financing	Jan 15 to Apr 23	TR + 9.59%	**180**	**22,981**	**23,161**	-	-
Construction financing	Jan 15 to Apr 23	TR + 9.60%	**90**	**11,520**	**11,610**	-	-
(-) Borrowing costs			**(238)**	**(2,458)**	**(2,696)**	(679)	-
Total subsidiaries			**2,994**	**155,462**	**158,456**	36,585	-
Total Consolidated			**53,445**	**382,145**	**435,590**	324,471	136,969

The table below shows the payment schedule of borrowings and financing:

	Individual			Consolidated		
	9/30/13	12/31/12	1/1/12	9/30/13	12/31/12	1/1/12
After the reporting period					Restated	
12 months	**50,451**	52,943	116,074	**53,445**	53,014	116,074
13 to 24 months	**113,760**	117,499	4,508	**127,497**	120,876	4,508
25 to 36 months	**14,322**	33,233	6,553	**31,528**	37,502	6,553
37 to 48 months	**14,322**	20,094	6,553	**31,529**	24,363	6,553
More than 48 months	**84,279**	64,117	3,281	**191,591**	88,716	3,281
Total	**277,134**	287,886	136,969	**435,590**	324,471	136,969

Changes in borrowings and financing:

	Individual		Consolidated	
	Nine months of		Nine months of	
	2013	**2012**	**2013**	**2012**
Opening balance	**287,886**	136,969	**324,471**	136,969
Funding	**90,632**	158,683	**209,266**	184,925
Accrued financial charges	**22,781**	11,978	**28,006**	13,607
Borrowing costs	**(580)**	(2,272)	**(2,099)**	(2,716)
Amortization of borrowing costs	**1,812**	673	**1,529**	703
Repayment of principal	**(106,252)**	(127,000)	**(106,252)**	(127,000)
Payment of financial charges	**(19,145)**	(4,695)	**(19,331)**	(4,695)
Closing balance	**277,134**	174,336	**435,590**	201,793

Funding during the nine-month period ended September 30, 2013 was as follows:

	Maturity of principal	Effective financial charges	Amount raised
Parent company:			
Working capital	Sep 13 to Jul 13	CDI + 1.61%	50,000
Construction financing	Dec 13 to Oct 24	CDI + 1.88%	37,500
Construction financing	Dec 13 to Nov 23	TR + 9.42%	548
Construction financing	Oct 14 to Sep 22	TR + 10.96%	1,633
Construction financing	Aug 14 to Jul 22	TR + 11.29%	951
Total Company			90,632
Subsidiaries:			
Construction financing	Dec 13 to Nov 23	TR + 9.35%	587
Construction financing	Feb 14 to Jan 22	TR + 11.62%	794
Construction financing	Nov 14 to Oct 22	TR + 10.70%	2,908
Construction financing	Feb 15 to Jan 25	TR + 10.03%	12,090
Construction financing	Apr 15 to Mar 25	TR + 9.95%	7,203
Construction financing	Feb 15 to Jan 25	TR + 9.96%	16,769
Construction financing	Apr 15 to Jan 25	TR + 9.80%	7,393
Construction financing	Apr 15 to Mar 25	TR + 9.88%	22,699
Construction financing	Aug 14 to Jul 25	TR + 9.67%	4,260
Construction financing	Jan 15 to Apr 23	TR + 9.59%	22,716
Construction financing	Jan 15 to Apr 23	TR + 9.60%	11,447
Construction financing	Apr 15 to Mar 25	TR + 9.99%	9,768
Total subsidiaries			118,634
Total Consolidated			209,266

b) Debentures

The position of debentures at September 30, 2013, December 31, 2012 and January 1, 2012 is as follows:

			Individual and Consolidated				
			9/30/13			12/31/12	1/1/12
Issue	**Maturity of principal**	**Effective financial charges (p.a.)**	**Current**	**Noncurrent**	**Total**	**Total**	**Total**
Parent company:							
1st issue of debentures	Feb 14 to Feb 14	CDI + 2.64%	112,170	-	112,170	109,155	109,748
2nd issue of debentures	Dec 12 to Jun 19	CDI + 2.17%	11,317	63,200	74,517	77,009	-
3rd issue of debentures	Jun 14 to Jun 20	CDI + 2.07%	5,343	98,000	103,343	-	-
(-) Borrowing costs			(730)	(3,055)	(3,785)	(1,889)	(1,039)
Total			**128,100**	**158,145**	**286,245**	**184,275**	**108,709**

The issued debentures are simple, nonconvertible, unsecure debentures.

The table below shows the debentures payment schedule:

	Individual and Consolidated					
	9/30/13				12/31/12	1/1/12
After the reporting period	**1st issue**	**2nd issue**	**3rd issue**	**Total**	**Total**	**Total**
Amortization:					Restated	
12 months	112,170	11,317	5,343	128,830	10,163	1,748
13 to 24 months	-	10,400	5,000	15,400	117,999	-
25 to 36 months	-	12,000	10,000	22,000	11,200	108,000
37 to 48 months	-	12,800	15,000	27,800	12,400	-
After 48 months	-	28,000	68,000	96,000	34,402	-
Total	112,170	74,517	103,343	290,030	186,164	109,748
Costs:						
12 months	(199)	(202)	(329)	(730)	(700)	(480)
13 to 24 months	-	(219)	(361)	(580)	(297)	(481)
25 to 36 months	-	(221)	(363)	(584)	(220)	(78)
37 to 48 months	-	(221)	(362)	(583)	(221)	-
After 48 months	-	(303)	(1,005)	(1,308)	(451)	-
Total	(199)	(1,166)	(2,420)	(3,785)	(1,889)	(1,039)
Total net	111,971	73,351	100,923	286,245	184,275	108,709

Changes in debentures are as follows:

	Individual and Consolidated	
	Nine months of	
	2013	**2012**
Opening balance	**184,275**	108,709
Funding	**100,000**	80,000
Accrued financial charges	**16,437**	11,139
Borrowing costs	**(2,511)**	(1,447)
Amortization of borrowing costs	**615**	421
Repayment of principal	**(4,400)**	-
Payment of financial charges	**(8,171)**	(6,578)
Closing balance	**286,245**	192,244

Funding during the nine-month period ended September 30, 2013 was as follows:

Type	**Maturity of principal**	**Effective financial charges**	**Amount raised**
Parent company:			
3rd issue of debentures	Jun 13 to Jun20	CDI + 2.07%	100,000
Total Consolidated			100,000

c) Guarantees

The table below shows the types of guarantee for borrowings, financing and debentures at September 30, 2013:

	Working capital	**Corporate plan**	**Debentures**	**Total**	
Collateral/surety	93,240	-	-	93,240	
Surety	30,237	-	-	30,237	
Collateral/receivables	-	299,034	186,687	485,721	
Unsecured	20,458	-	-	20,458	
Surety/bond	-	-	103,343	103,343	
Total	143,935	299,034	290,030	732,999	(*)

(*) Amount of borrowings, financing and debentures, net of borrowings costs.

Collaterals consist of the land, improvements, and properties of the financed projects.

Receivables consist of future inflows generated by the financed projects, pledged as collateral in the event of nonpayment to the financial institutions.

Borrowings, financing and debentures do not contain any restrictive covenant related to financial ratios.

d) Allocation of financial charges

Finance charges are capitalized as follows:

	Individual			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Finance charges:				
Borrowings, financing and debentures	**(15,362)**	**(41,645)**	(8,912)	(24,210)
Charges due to related parties	**-**	**(701)**	-	-
Realization of DPV and adjustment of land payable	**(1,176)**	**(4,978)**	(2,923)	(6,805)
Total finance charges	**(16,538)**	**(47,324)**	(11,835)	(31,015)
Interest capitalized on:				
Investment property	**722**	**4,497**	1,013	7,689
Investment	**13,660**	**37,533**	8,767	19,482
	(2,156)	**(5,294)**	(2,055)	(3,844)
Other finance costs	**(427)**	**(1,215)**	(177)	(377)
Finance charges allocated to profit or loss	**(2,583)**	**(6,509)**	(2,232)	(4,221)

	Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Finance charges:				
Borrowings, financing and debentures	**(17,983)**	**(46,587)**	(9,678)	(25,868)
Charges due to related parties	**-**	**(701)**	-	-
Realization of DPV and adjustment of land payable	**(1,176)**	**(4,978)**	(2,923)	(6,805)
Total finance charges	**(19,159)**	**(52,266)**	(12,601)	(32,673)
Interest capitalized on:				
Investment property	**16,234**	**42,602**	9,380	25,827
Investment	**(2,001)**	**(483)**	400	1,344
	(4,926)	**(10,147)**	(2,821)	(5,502)
Other finance costs	**(82)**	**(321)**	(234)	(375)
Finance charges allocated to profit or loss	**(5,008)**	**(10,468)**	(3,055)	(5,877)

Because of the fact that financing activities are centrally coordinated by the Company, interest incurred essentially on the financing of its qualifying assets (basically investment property) are capitalized as follows:

- Interest on financing of the Company's investment property is allocated directly to the cost of the relevant assets.
- Interest incurred on the financing of qualifying assets of investees is capitalized by the Company and realized together with the depreciation of the relevant assets. In the Consolidated quartely information the interest related to its subsidiaries is classified as part of the cost of the said assets.

In the nine-month period ended September 30, 2013, total capitalized borrowings, financing and debentures represented an average charge rate of 10.22% per annum (11.52% per annum in the nine-month period ended September 30, 2012).

8. Land payables

	Individual and Consolidated		
	9/30/13	**12/31/12**	**1/1/12**
Land payables	**25,824**	82,648	68,899
Discount to present value	**-**	(72)	(1,459)
Net	**25,824**	82,576	67,440
Current	**25,824**	73,322	61,413
Noncurrent	**-**	9,254	6,027
Total	**25,824**	82,576	67,440

As at September 30, 2013, land payables, by maturity and adjustment index, are broken down as follows:

Period	Savings (*)	IGP-M (**)	CDI (***)	Fixed rate	Total
12 months	9,742	10	13,439	2,633	25,824
Total	9,742	10	13,439	2,633	25,824

(*) Benchmark interest rate plus 0.50% per month
(**) General Market Price Index
(***) Interbank deposit rate

The other information on land payables did not change significantly in relation to the information disclosed in note 9 to the financial statements for the year ended December 31, 2012.

9. Advances - barters

In the first quarter of 2012, the Company transferred the assets and liabilities related to barters to its subsidiaries due to the start of project construction.

The other information on barters did not change significantly in relation to the information disclosed in note 10 to the financial statements for the year ended December 31, 2012.

10. Income tax and social contribution

(a) Income tax (IRPJ) and social contribution (CSLL) recognized in the income statement

The income tax and social contribution income (expenses) at the statutory tax rate is reconciled with accounting profit as follows:

	Individual			
	2013		2012	
	3rd quarter	**Nine months**	3rd quarter	Nine months
Income before income tax and social contribution	**19,606**	**23,716**	1,288	7,536
Statutory rate - income tax and social contribution	**34%**	**34%**	34%	34%
Nominal expense	**(6,666)**	**(8,063)**	(438)	(2,562)
Effect of IRPJ and CSLL on permanent differences:				
Equity in subsidiaries and jointly controlled entities	**6,855**	**10,088**	1,087	2,978
Other	**(74)**	**(380)**	(120)	(100)
IRPJ and CSLL credits in profit or loss	**115**	**1,645**	529	316

	Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Income before income tax and social contribution	**22,534**	**28,202**	1,910	9,215
Statutory rate - income tax and social contribution	**34%**	**34%**	34%	34%
Nominal expense	**(7,662)**	**(9,589)**	(649)	(3,133)
Effect of IRPJ and CSLL on permanent differences:				
Equity in jointly controlled entities	**503**	**1,618**	79	272
Tax basis difference for companies taxes based on deemed income	**4,420**	**5,509**	597	1,598
Other	**(74)**	**(379)**	(120)	(100)
IRPJ and CSLL expenses in profit or loss	**(2,813)**	**(2,841)**	(93)	(1,363)

(b) Deferred tax balances

Deferred tax assets arise basically from tax loss carryforwards, while deferred tax liabilities arise from temporary differences between the cash basis adopted for tax purposes and the accrual basis for accounting purposes.

The table below shows the breakdown of deferred tax assets (liabilities) disclosed in the balance sheets.

	Individual			Consolidated		
	9/30/13	12/31/12	1/1/12	9/30/13	12/31/12	1/1/12
					Restated	
Assets:						
Income tax and social contribution	**5,846**	2,922	1,822	**5,846**	2,922	1,822
Liabilities:						
Income tax and social contribution	**-**	-	-	**(2,037)**	(324)	(176)
Taxes on revenue (PIS/COFINS)	**-**	-	-	**(1,661)**	(109)	(59)
	-	-	-	**(3,698)**	(433)	(235)

As at September 30, 2013, the estimated realization of deferred tax assets, based on the projection of future taxable income, prepared by the Company's management, is as follows:

	Individual and Consolidated
	IRPJ & CSLL
Expected realization:	
12 months	575
13 to 24 months	1,686
25 to 36 months	3,585
Total	5,846

The bases to recognize deferred tax assets (liabilities) are as follows:

	Individual			Consolidated		
Tax effect on:	**9/30/13**	**12/31/12**	**1/1/12**	**9/30/13**	**12/31/12**	**1/1/12**
Deferred assets:					Restated	
Tax loss carryforwards	**5,675**	2,900	1,767	**5,675**	2,900	1,767
Temporary differences	**81**	22	55	**81**	22	55
Deferred assets	**5,846**	2,922	1,822	**5,846**	2,922	1,822
Deferred liabilities:						
Leases receivable	**-**	-	-	**(576)**	(324)	(176)
Land sales receivable	**-**	-	-	**(1,238)**	-	-
Finance income taxed on a cash basis	**-**	-	-	**(223)**	-	-
Deferred tax liabilities – noncurrent	**-**	-	-	**(2,037)**	(324)	(176)

The table below shows the movement of deferred tax assets:

	Individual and Consolidated	
	Nine months of	
	2013	**2012**
Opening balance	**2,922**	1,822
Tax credit on share issuance costs (note 12 (b))	**1,279**	**-**
Tax credit recognized in profit	**1,645**	(106)
	5,846	1,716

11. Provisions for labor, tax and civil contingencies

The Group set up provisions for contingencies related to the lawsuits subject to a probable possibility of unfavorable outcome, based on the assessment of its legal counsel, which forecasts that a disbursement of funds will be required to discharge its obligations. These lawsuits are restricted to labor claims, classified in line item 'Other', in noncurrent liabilities. The change in the three and nine-month periods ended September 30, 2013 is as follows:

	Individual and Consolidated			
	3rd quarter		Nine months of	
	2013	2012	**2013**	2012
Opening balance	**54**	4	**17**	5
Additions	**5**	23	**68**	23
Payment	**-**	(2)	**-**	(3)
Reversal	**-**	(1)	**(26)**	(1)
Closing balance	**59**	24	**59**	24

The lawsuits assessed as possible losses by the legal counsel, related exclusively to labor lawsuits, amount to R$276 at September 30, 2013 (R$179 at December 31, 2012). Based on the legal counsel's assessment, there are no tax or civil lawsuits classified with a risk of unfavorable outcome classified as probable or possible.

12. Equity

(a) Investment agreement

On May 17, 2013, the Company's shareholders, together with Fundo de Investimentos em Participações Multisetorial Plus ("FIP MPlus"), signed an investment agreement for the issue of 36,945,672 new common shares, amounting to R$277,462, of which R$127,462 was contributed by FIP MPlus e R$150,000 by the other shareholders ("Transaction").

On June 25, 2013 the Administrative Counsel of Economic Defense (CADE) approved the Transaction without restrictions, as published in the Official Gazette.

(b) Common shares and issued capital

	Individual and Consolidated	
	9/30/13	**12/31/12**
Share capital	**171,453**	134,362
Number of common shares, without par value (thousand)	**171,453**	134,362

The Company's authorized capital at September 30, 2013 and December 31, 2012 is R$2,000,000.

In the nine-month period ended September 30, 2013, the Company's Extraordinary Shareholders' Meeting (ESM) approved, within the authorized capital ceiling, a capital increase, through the issue of registered, book-entry, common shares without par value:

Date of ESM approval	Description	Number of shares	Total outstanding shares after issuance	Unit price		Total capital increase	Capital after capital increase	Share issuance premium
		(thousand)	(thousand)	R$		R$'000	R$'000	R$'000
Year of 2012:								
7/26/2012	Issue of new shares	112	134,362	5.59	(*)	112	134,362	512
Nine months of 2013:								
4/18/2013	Issue of new shares	146	134,508	5.59	(*)	146	134,508	670
6/25/2013	Issue of new shares	36,945	171,453	7.51	(**)	36,945	171,453	240,517

(*) R$1.00 allocated to the capital increase and R$4.59 allocated to the premium reserve.
(**) R$1.00 allocated to the capital increase and R$6.51 allocated to the premium reserve.

The share issuance conducted on June 25, 2013 generated issue costs totaling R$3,762 (R$2,483 net of taxes) consisting of funding commission and legal advisory services, recognized in equity and absorbed by the share premium.

FIP MPlus subscribed 16,972,304 common shares, with the express and partial waiver of all other Company shareholders to their preemptive rights.

The other information on equity did not change significantly in relation to the information disclosed in note 13 to the financial statements for the year ended December 31, 2012.

13. Earnings per share

Profit and the weighted average number of common used to calculate basic and diluted earnings per share are as follows:

	Individual and Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
			Restated	
Basic earnings per share:				
Profit for the period	**19,721**	**25,361**	1,817	7,852
Weighted average number of outstanding common shares (in thousands)	**171,453**	**147,713**	134,362	134,288
Basic earnings per share - in R$	**0.11502**	**0.17169**	0.01350	0.05847
Diluted earnings per share:				
Profit for the period	**19,721**	**25,361**	1,817	7,852
Weighted average number of outstanding common shares (in thousands)	**171,453**	**147,713**	134,362	134,288
Dilutive effect of stock options (in thousands)	**251**	**251**	251	251
Weighted average number of outstanding common shares (in thousands)	**171,704**	**147,964**	134,613	134,539
Diluted earnings per share - in R$	**0.11485**	**0.17140**	0.01352	0.05836

14. Net sales revenue

	Individual			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Lease revenue	**3,719**	**10,186**	2,677	4,526
PIS/COFINS on lease revenue	**(331)**	**(942)**	(248)	(419)
Net lease revenue	**3,388**	**9,244**	2,429	4,107

	Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
			Restated	
Sales revenue	**45,583**	**45,583**	-	-
Lease revenue	**13,059**	**34,307**	8,635	19,838
PIS/COFINS on revenue	**(2,425)**	**(3,653)**	(501)	(1,014)
Net sales revenue	**56,217**	**76,237**	8,134	18,824

In the third quarter of 2013, the Group closed the sale of two plots of land, hitherto recorded in “Investment Properties”, that generated a net gain of R$15,715, as shown below:

Sales revenue	**47,653**
Discount to present value (“DPV”)	**(2,070)**
Sales revenue, net of DPV	**45,583**
Taxes on sales	**(1,670)**
Net operating revenue	**43,913**
Cost of land sold	**(25,502)**
Gross profit	**18,411**
Commissions	**(1,461)**
Realization of DPV	**174**
Income tax and social contribution	**(1,409)**
Profit	**15,715**

15. Costs and expenses by nature

	Individual			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Depreciation	**(1,242)**	**(2,840)**	(527)	(998)
Advertising	**(515)**	**(1,213)**	(23)	(293)
Salaries, charges and benefits	**(1,074)**	**(3,119)**	(1,408)	(3,135)
Management compensation	**(229)**	**(686)**	(216)	(623)
Outside services	**(1,120)**	**(2,862)**	(765)	(2,078)
General expenses	**(358)**	**(1,282)**	(344)	(868)
Stock options	**(77)**	**(247)**	(102)	(263)
Vacancy expenses	**(169)**	**(256)**	(64)	(152)
Other	**(462)**	**(539)**	(36)	(56)
	(5,246)	**(13,044)**	(3,485)	(8,466)
Classified as:				
Costs	**(1,236)**	**(2,840)**	(527)	(998)
Selling expenses	**(1,114)**	**(2,566)**	(350)	(1,225)
General and administrative expenses	**(2,205)**	**(6,413)**	(2,356)	(5,565)
Management compensation	**(229)**	**(686)**	(216)	(623)
Other operating expenses	**(462)**	**(539)**	(36)	(55)
	(5,246)	**(13,044)**	(3,485)	(8,466)

	Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
			Restated	
Costs of land	**(25,502)**	**(25,502)**	-	-
Depreciation	**(3,683)**	**(9,380)**	(1,799)	(4,250)
Advertising	**(575)**	**(1,280)**	(23)	(293)
Salaries, charges and benefits	**(1,074)**	**(3,125)**	(1,408)	(3,135)
Management compensation	**(229)**	**(686)**	(216)	(623)
Outside services	**(2,849)**	**(4,953)**	(933)	(2,465)
General expenses	**(408)**	**(1,339)**	(346)	(884)
Stock options	**(77)**	**(247)**	(102)	(264)
Vacancy expenses	**(483)**	**(1,177)**	(60)	(298)
Other	**(274)**	**(532)**	(32)	(6)
	(35,154)	**(48,221)**	(4,919)	(12,218)
Classified as:				
Costs	**(29,179)**	**(34,870)**	(1,799)	(4,250)
Selling expenses	**(3,235)**	**(5,670)**	(514)	(1,783)
General and administrative expenses	**(2,237)**	**(6,463)**	(2,358)	(5,556)
Management compensation	**(229)**	**(686)**	(216)	(623)
Other operating expenses	**(274)**	**(532)**	(32)	(6)
	(35,154)	**(48,221)**	(4,919)	(12,218)

16. Related-party transactions

Related-party balances and transactions are as follows:

	Individual			Consolidated		
	9/30/13	12/31/12	1/1/12	9/30/13	12/31/12	1/1/12
Balance sheets:					Restated	
Short-term investments:						
Banco Intermedium (a)	**27,489**	11,953	36,259	**35,496**	18,160	45,079
Banco BMG (b)	**-**	-	-	**4,951**	6,417	8,803
Lease receivables (c)	**-**	-	-	**180**	339	-
Due to related parties:						
MRV Engenharia e Participações S.A. (d)	**280**	405	105	**280**	405	105
Loan with controlled SPEs (e)	**12,476**	-	-	**-**	-	-
Land payables:						
MDI Desenvolvimento Imobiliário Ltda. (f)	**-**	10,934	26,828	**-**	10,934	26,828

	Individual			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Transactions:				
Income from short-term investments:				
Banco Intermedium (a)	**612**	**766**	587	2,337
Provision of administrative services (d)	**783**	**2,109**	503	1,555
Financial expenses - due to related parties:				
MRV Engenharia e Participações S.A. (g)	**-**	**701**	-	-
Loan with controlled SPEs (e)	**740**	**973**	-	-

	Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Transactions:			Restated	
Income from short-term investments:				
Banco Intermedium (a)	**717**	**1,062**	761	2,939
Banco BMG (b)	**101**	**248**	182	611
Lease receivables (c)	**509**	**1,538**	-	-
Provision of administrative services (d)	**783**	**2,109**	503	1,555
Financial expenses - due to related parties:				
MRV Engenharia e Participações S.A. (g)	**-**	**701**	-	-

(a) Refers to short-term investments in CDBs with Intermedium Crédito Financiamento e Investimento S.A. (“Intermedium”), which is controlled by the controlling shareholder of MRV Engenharia e Participações S.A.. As at September 30, 2013, these investments yield approximately 110.00% of the CDI in Individual and 109.86% of CDI on a Consolidated basis (110.00% at December 31, 2012 and 111.40% at January 1, 2012 in Individual and 108.60% at December 31, 2012 and 110.40% at January 1, 2012 on a Consolidated basis).

(b) Refers to an investment in CDBs with Banco BMG, which has the same controlling shareholders as Agrícola São Gabriel Ltda., which in turn is a shareholder of SPE Cabral. As at September 30, 2013, this investment yields approximately 106.0% of CDI (106.0% at December 31 and January 1, 2012).

(c) Refers to the lease agreement entered into by Hortolândia Incorporação SPE Ltda. and Patrus Transportes Urgentes Ltda., controlled by one of the Company’s noncontrolling shareholders.

(d) Amounts payable consisting of expenses on administrative services provided by MRV Engenharia e Participações S.A., which are calculated by applying a 7.5% rate on the Company’s projected revenue. The agreement is effective for an indefinite period.

(e) Refers to intragroup loan between the Company and subsidiaries. The adjustment was made using CDI + a fixed rate of 2.05% per annum.

(f) Refers to payables for the land acquired in December 2010 from subsidiary of MRV Engenharia e Participações S.A..

(g) Refers to financial expenses arising on the loan agreement entered into by these companies, which bears interest equivalent to CDI + a fixed rate of 2.57% per annum at September 30, 2013 (CDI + 3.30% per annum at December 31, 2012).

MRV Engenharia de Participações S.A. and some Company shareholders are the guarantors of R$111,971 in Company borrowings at September 30, 2013 (R$148,609 at December 31, 2012).

PSO Engenharia de Infraestrutura Ltda., a company related to the shareholders of Betim I Incorporações SPE Ltda. (SPE Betim) provided by earthmoving, pavement, and draining services to jointly controlled entity SPE Betim. The outstanding amount in liabilities at September 30, 2013 is nil (R$209 at December 31, 2012). The expenses recognized amount to R$1,918 for the third quarter of 2013 and R$2,833 for the nine-month period ended September 30, 2013 (nil for the same periods of 2012).

The Group conducts transactions with Banco Bradesco, manager of the investment fund Fundo de Investimento em Participações Multisetorial Plus that became a Company shareholder in the second quarter of 2013 (note 12). These transactions consist borrowings, financing and debentures, amounting to R$383,067, and short-term investments, amounting to R$89,155, at September 30, 2013. In the nine-month period ended September 30, 2013, these transactions, conducted at usual market rates, generate finance costs of R$23,593 and finance income of R$1,543, respectively.

Compensation of key personnel

Pursuant to CPC 05 (R1), which addresses related party disclosures, and according to the understanding of the Company, management's key personnel consists of members of the Board of Directors and officers elected by the Board of Directors in conformity with the Company's bylaws, and their responsibilities comprise decision-making powers and control of the Company's activities.

	Individual and Consolidated			
	2013		2012	
	3rd quarter	Nine months	3rd quarter	Nine months
Short-term benefits granted to management:				
Management compensation	**229**	**686**	216	623
Profit sharing	**-**	**438**	-	-
Share-based compensation:				
Stock option plan	**77**	**247**	103	263
	306	**1,371**	319	886

On April 18, 2013, the Extraordinary and Ordinary Shareholders' Meeting approved the change in the overall management compensation threshold to R$2,000.

In addition to the benefits above, the Company does not grant any other benefits such as postemployment benefits, other long-term benefits or severance compensation.

17. Financial instruments and risk management

(a) Category of financial instruments

	Individual			Consolidated		
	9/30/13	12/31/12	1/1/12	9/30/13	12/31/12	1/1/12
Financial assets:						
Cash and banks	**96**	118	200	**379**	797	342
Fair value through profit or loss held for trading (*)	**123,918**	21,961	182,558	**195,191**	23,298	182,558
Loans and receivables	**5,278**	4,036	-	**51,842**	7,518	1,620
Financial liabilities:						
Amortized cost	**590,819**	558,045	318,774	**759,269**	605,805	323,772

(*) Financial assets recognized at fair value with level 2 measurement.

(b) Exposure to interest rates and inflation adjustment indices

The analysis below was undertaken as described in note 18 (c) to the financial statements for the year ended December 31, 2012.

Index	Financial asset	Financial liability	Net exposed financial liability	Effective rate for the 12-month period ended 9/30/13	Estimated annual rate for 2013		Change in effective rate for the relevant scenario	Total estimated effect
Probable scenario:								
CDI	195,191	(494,963)	(299,772)	7.41%	9.35%	(i)	1.94%	(5,816)
IGPM	-	(10)	(10)	4.40%	6.25%	(ii)	1.85%	-
TR	-	(261,217)	(261,217)	0.03%	0.54%	(iii)	0.51%	(1,332)
								(7,148)
Scenario I:								
CDI	195,191	(494,963)	(299,772)	7.41%	11.69%		4.28%	(12,830)
IGPM	-	(10)	(10)	4.40%	7.81%		3.41%	-
TR	-	(261,217)	(261,217)	0.03%	0.68%		0.65%	(1,698)
								(14,528)
Scenario II:								
CDI	195,191	(494,963)	(299,772)	7.41%	14.03%		6.62%	(19,845)
IGPM	-	(10)	(10)	4.40%	9.38%		4.98%	-
TR	-	(261,217)	(261,217)	0.03%	0.81%		0.78%	(2,037)
								(21,882)

(i) Data obtained on the Central Bank of Brazil website.
(ii) Data obtained on the Central Bank of Brazil website, Focus Bulletin.
(iii) Data obtained on the BM&F Bovespa website.
(*) Effective change for the first nine months of 2013 plus a projection for the next three months of 2013.

(c) Liquidity and interest rate risk table

The tables below detail the remaining contractual maturity of the Group's non-derivative financial liabilities and the contractual amortization periods. These tables have been prepared using the undiscounted cash flows of the financial liabilities based on the nearest date on which the Group should settle the related obligations. The tables include interest and principal cash flows. As the interest flows refer to floating rates, the undiscounted was obtained based on the index projections from September 30, 2013 to the contractual maturity, which is based on the nearest date on which the Group should settle the related obligations.

	Up to 1 year	1 to 2 years	2 to 3 years	Over 3 years	Total
Individual:					
Floating rates	230,294	156,783	53,999	239,333	680,409
Fixed rates	2,660	-	-	-	2,660
Non-interest bearing securities	1,616	-	-	-	1,616
Total	234,570	156,783	53,999	239,333	684,685
Consolidated:					
Floating rates	245,356	195,144	96,068	502,551	1,039,119
Fixed rates	2,660	-	-	-	2,660
Non-interest bearing securities	11,610	-	-	-	11,610
Total	259,626	195,144	96,068	502,551	1,053,389

The other information on financial instruments, exposure to foreign exchange risks, capital risk management, and credit risk did not change significantly in relation to the information disclosed in note 18 to the financial statements for the year ended December 31, 2012.

18. Guarantees

Except for the guarantees described in notes 6 and 7, the Group does not collateralize any of its assets and is not the guarantor of any other types of third-party transactions.

19. Commitments

The Company entered into a shareholders' agreement with Agropecuária Aroeiras Ltda. mainly aimed at establishing how this Betim I Incorporações SPE Ltda.'s capital will be paid in, and other relationships between the shareholders. As Agropecuária Aroeiras Ltda. paid in the capital through the assignment of own land on the establishment of the SPE and the Company is paying in capital basically in cash over time, the unpaid balance will be adjusted using a rate equivalent to 66% of CDI fluctuation, which will be the amount contributed by the Company as capital increase in SPE Betim. As at September 30, 2013, the amount to be paid-in by the Company is R$22,103 (R$ 31,061 at December 31, 2012).

20. Noncash transactions

During the nine-month periods ended September 30, 2013 and 2012, the Company and its subsidiaries conducted the following investment and financing transactions that did not involve cash, which, therefore, are not reflected in the statement of cash flows:

	Individual		Consolidated	
	Nine months in		Nine months in	
	9/30/13	9/30/12	9/30/13	9/30/12
Capital contribution to investee with investment properties	**107,575**	74,461	**-**	-
Capital contribution to investee with investment properties – barter and realization	**5,708**	41,360	**5,708**	-
Interest capitalization	**42,030**	27,171	**42,119**	27,171

21. Insurance

The Company has an insurance policy that considers primarily risk concentration and their materiality, taking into consideration the nature of its business, and advice of the insurance brokers. As at September 30, 2013, insurance coverage is as follows:

Items	Type of coverage	Insured amount
- Construction insurance (engineering risk)	- Coverage during construction for involuntary damages caused during construction, installation and assembling work on the insured sites.	208,926
- Real property delivery insurance	- Guarantees delivery of the works to committed buyers and barterers.	30,000
- Civil liability	- Directors and officers liability insurance (D&O).	5,000
- Builder civil liability	- Builder civil liability (construction works)	10,500
- Group life and personal injury insurance	- Bodily injury involuntarily caused to employees, contractors, interns and engineers.	51,179
- Corporate	- Fire, lightening, explosion, windstorm, hail, car crash, RC transactions, and rental loss/payment.	60,000

22. Events after the reporting period

The following events occurred:

- Execution of the addendum to the working capital loan agreement, amounting to R$30,000, which at September 30, 2013 was classified as maturing in the short term, for monthly payments from April 2014 to September 2017;

- Approval of the Program 3 of the Company's Stock Option Plan by the Board of Directors.

23. Approval of the quartely information

This quartely information was approved by the Company's Directors on November 4, 2013.