



Líder em resseguros na América Latina

IRB-BRASIL RESSEGUROS S.A.
PUBLICLY HELD COMPANY
CNPJ nº 33.376.989/0001-91
NIRE nº 33300309179

MATERIAL FACT
STOCK SPLIT

Rio de Janeiro, September 19, 2019 - IRB-Brasil Resseguros SA (B3: IRBR3) ("IRB Brasil RE" or "Company") hereby warns its shareholders that the Company's Extraordinary General Meeting held today approved the resolution on the split of shares issued by IRB Brasil RE, without any change in its capital stock. Accordingly, each share issued by the Company will be split into three (3) shares. As a result, the number of common shares in which the Company's capital is divided will change from 312,000,000 to 936,000,000 shares.

The shares resulting from the approved split will fully grant their holders the same rights as the existing common shares, including in relation to the distribution of dividends and / or interest on capital and any capital remuneration that may be distributed by the Company.

In view of the foregoing, the Company informs its shareholders that the shares issued by IRB Brasil RE will be traded "ex-split" as of September 26, 2019, considering the shareholding position with record date of September 25, 2019. The shares resulting from the split stock will be credited to shareholders on September 30, 2019.

Considering that the split of shares will be carried out in such a way that each share issued by the Company will be split into three (3) shares of the same type, there will be no remaining shares resulting from fractions of shares.

Fernando Passos

Deputy CEO, Chief Financial and Investor Relations Officer