# PERDIGÃO S.A.
# PUBLIC COMPANY

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED
## R$ Million

### BALANCE SHEET

| | 09.30.2008 | 12.31.2007 |
|---|---|---|
| **ASSETS** | **9,033.8** | **6,543.3** |
| **CURRENT ASSETS** | **4,865.5** | **3,768.2** |
| **NONCURRENT ASSETS** | **960.5** | **254.3** |
| **PERMANENT** | **3,207.8** | **2,520.8** |
| Investments | 174.1 | 134.8 |
| Property, Plant and Equipment | 2,875.9 | 2,136.9 |
| Deferred Charges | 157.8 | 249.1 |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | **9,033.8** | **6,543.3** |
| **CURRENT LIABILITIES** | **2,648.9** | **1,941.3** |
| **LONG TERM LIABILITIES** | **3,145.9** | **1,376.1** |
| **MINORITY INTEREST** | **0.5** | **-** |
| **SHAREHOLDERS' EQUITY** | **3,238.4** | **3,226.0** |
| Capital Stock Restated | 3,445.0 | 2,500.0 |
| Reserves | 729.9 | 726.0 |
| Acumulated Losses | (936.5) | - |

### INCOME STATEMENT

| | 3Q08 | 3Q07 | % CH |
|---|---|---|---|
| **GROSS SALES** | **3,487.5** | **1,933.4** | **80.4%** |
| Domestic Sales | 2,090.6 | 1,111.7 | 88.0% |
| Exports | 1,396.9 | 821.6 | 70.0% |
| Sales Deductions | (447.3) | (275.2) | 62.5% |
| **NET SALES** | **3,040.1** | **1,658.1** | **83.3%** |
| Cost of Sales | (2,353.9) | (1,163.4) | 102.3% |
| **GROSS PROFIT** | **686.2** | **494.7** | **38.7%** |
| Operating Expenses | (514.8) | (333.5) | 54.4% |
| **OPERATING INCOME BEFORE FINANCIAL EXPENSES** | **171.4** | **161.2** | **6.3%** |
| Financial Expenses, net | (244.0) | (20.8) | 1073.3% |
| Other Operating Results | (8.0) | (4.1) | - |
| **INCOME FROM OPERATIONS** | **(80.7)** | **136.3** | **-** |
| Nonoperating Income | (5.9) | (4.2) | **-** |
| **INCOME BEFORE TAXES** | **(86.5)** | **132.2** | **-** |
| Income Tax and Social Contribution | 70.5 | (31.4) | - |
| Employees / Management Profit Sharing | (9.3) | (6.9) | 35.7% |
| Minority Interest | (0.1) | (3.7) | - |
| **NET INCOME** | **(25.4)** | **90.2** | **-** |
| **EBITDA** | **274.9** | **227.7** | **20.7%** |

*All statements contained herein with regard to the Company`s business prospects, projected results and the potential growth of its business are mere forecasts, based on local management expectations in relation to the Company`s future performance. Dependent as they are on market shifts and on overall performance of the Brazilian economy and the sector and international markets, such estimates are subject to changes.*