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2Q11 Results Conference Call

July 22, 2011

Disclaimer

The statements that may be made during this conference call relating to WEG's business perspectives, projections and operating and financial goals and to WEG's potential future growth are management beliefs and expectations, as well as information that are currently available.

These statements involve risks, uncertainties and the use of assumptions, as they relate to future events and, as such, depend on circumstances that may or may not be present.

Investors should understand that the general economic conditions, conditions of the industry and other operating factors may affect WEG's future performance and lead to results that may differ materially from those expressed in such future considerations.

Highlights
Second Quarter, 2011

	Q2 2011	Q1 2010	Growth %	Q2 2010	Growth %
Gross Operating Revenue	**1,510,276**	1,343,137	12.4%	1,227,421	23.0%
Domestic Market	936,061	862,863	8.5%	831,210	12.6%
External Markets	574,215	480,274	19.6%	396,211	44.9%
External Markets in US$	*360,639*	*288,211*	*25.1%*	*221,100*	*63.1%*
Net Operating Revenue	**1,277,258**	1,126,117	13.4%	1,013,015	26.1%
Gross Operating Profit	**381,437**	310,662	22.8%	309,812	23.1%
Gross Margin	*29.9%*	*27.6%*		*30.6%*	
Quarterly Net Income	**154,557**	121,564	27.1%	116,522	32.6%
Net Margin	*12.1%*	*10.8%*		*11.5%*	
EBITDA	**215,579**	164,808	30.8%	174,015	23.9%
EBITDA Margin	*16.9%*	*14.6%*		*17.2%*	

Figures in R$ Thousands

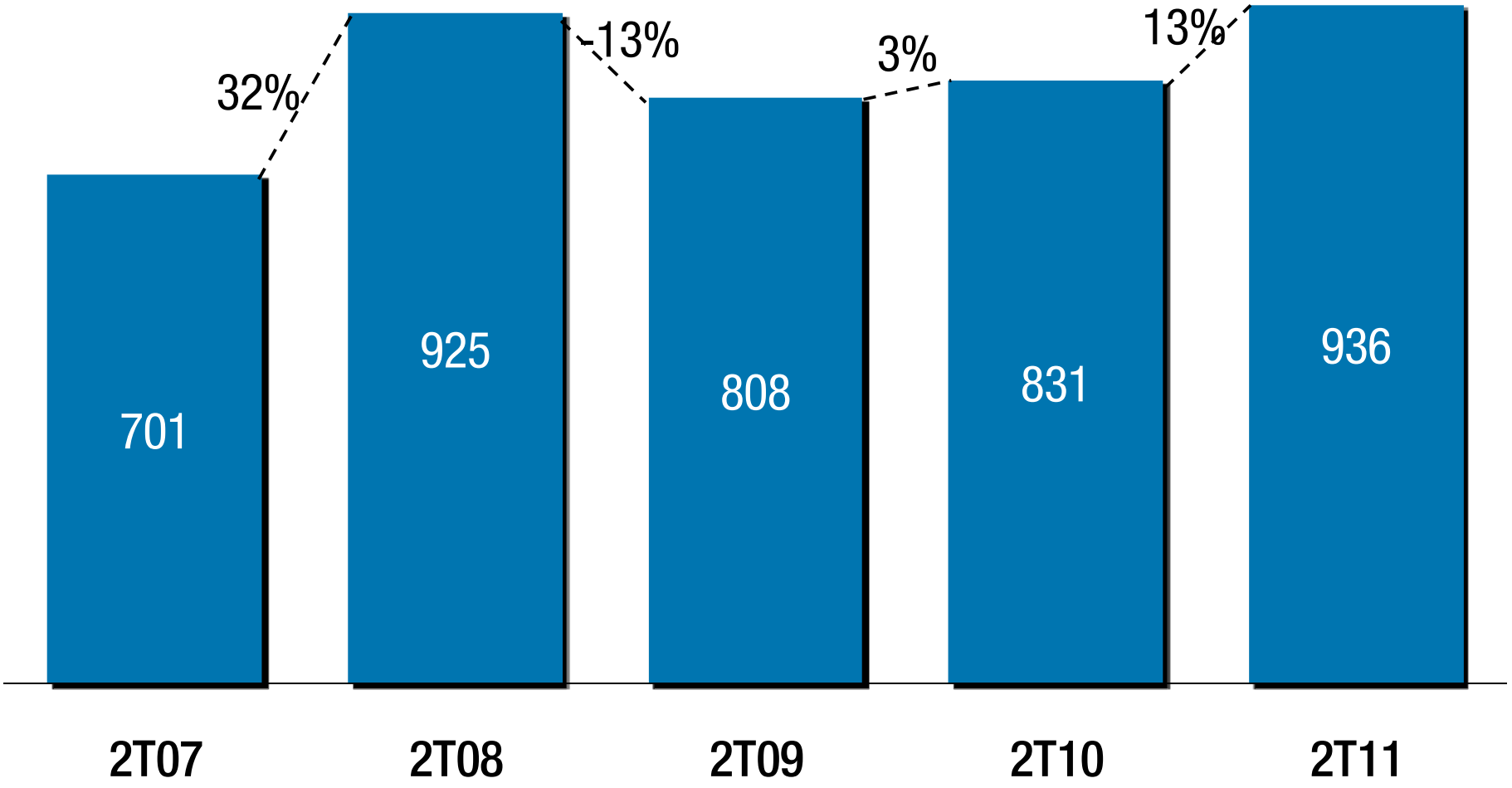
Highlights
First semester of 2011

	06M11	06M10	Growth %
Gross Operating Revenue	**2,853,413**	**2,358,967**	**21.0%**
Domestic Market	1,798,924	1,632,509	10.2%
External Markets	1,054,489	726,458	45.2%
External Markets in US$	*648,850*	*402,270*	*61.3%*
Net Operating Revenue	**2,403,375**	**1,944,922**	**23.6%**
Gross Operating Profit	**692,099**	618,425	11.9%
Gross Margin	*28.8%*	*31.8%*	
Quarterly Net Income	**276,121**	**236,167**	**16.9%**
Net Margin	*11.5%*	*12.1%*	
EBITDA	**380,387**	**355,765**	**6.9%**
EBITDA Margin	*15.8%*	*18.3%*	

Figures in R$ Thousands

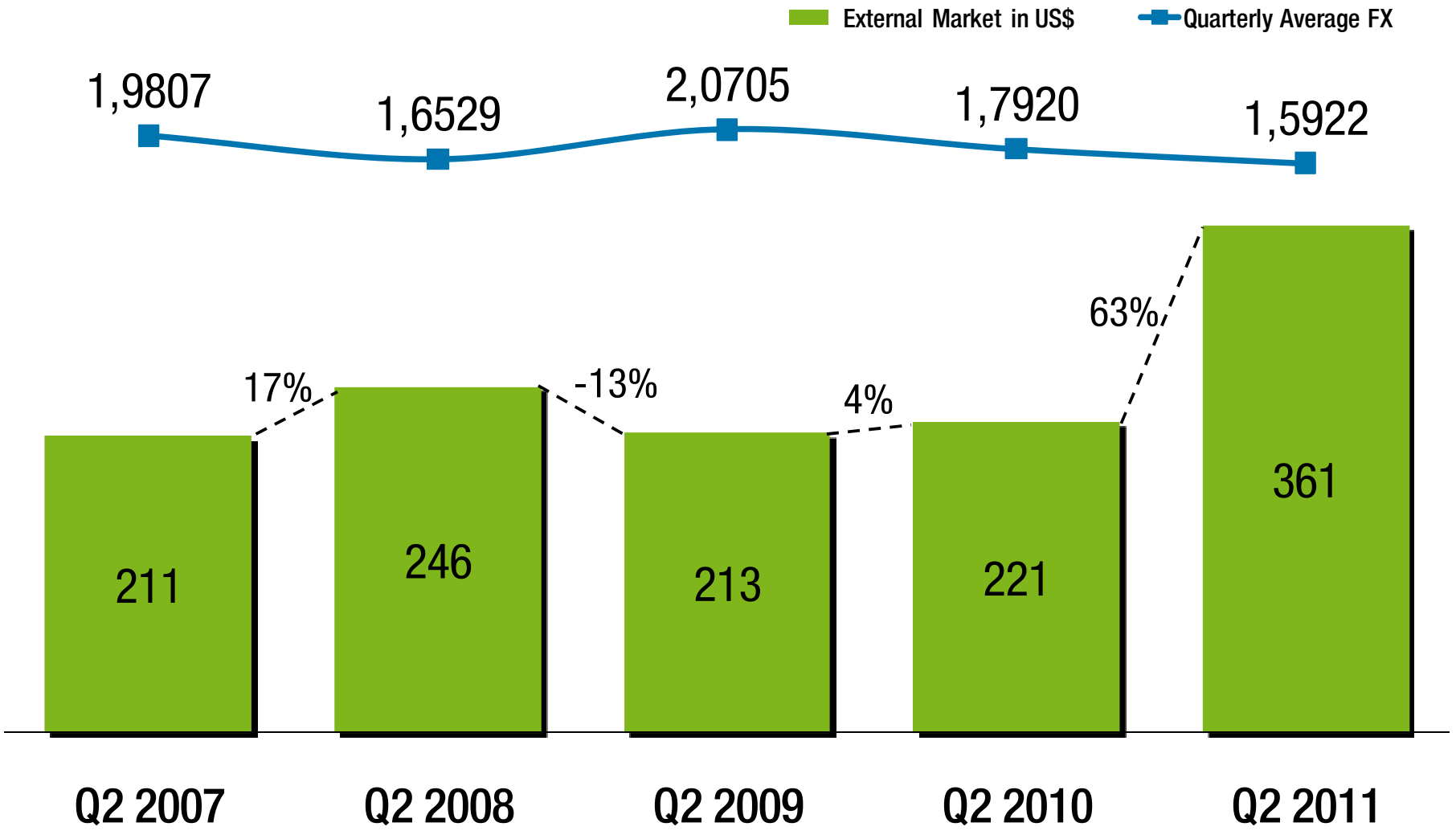
Gross Operating Revenues
Domestic Market

in R$million



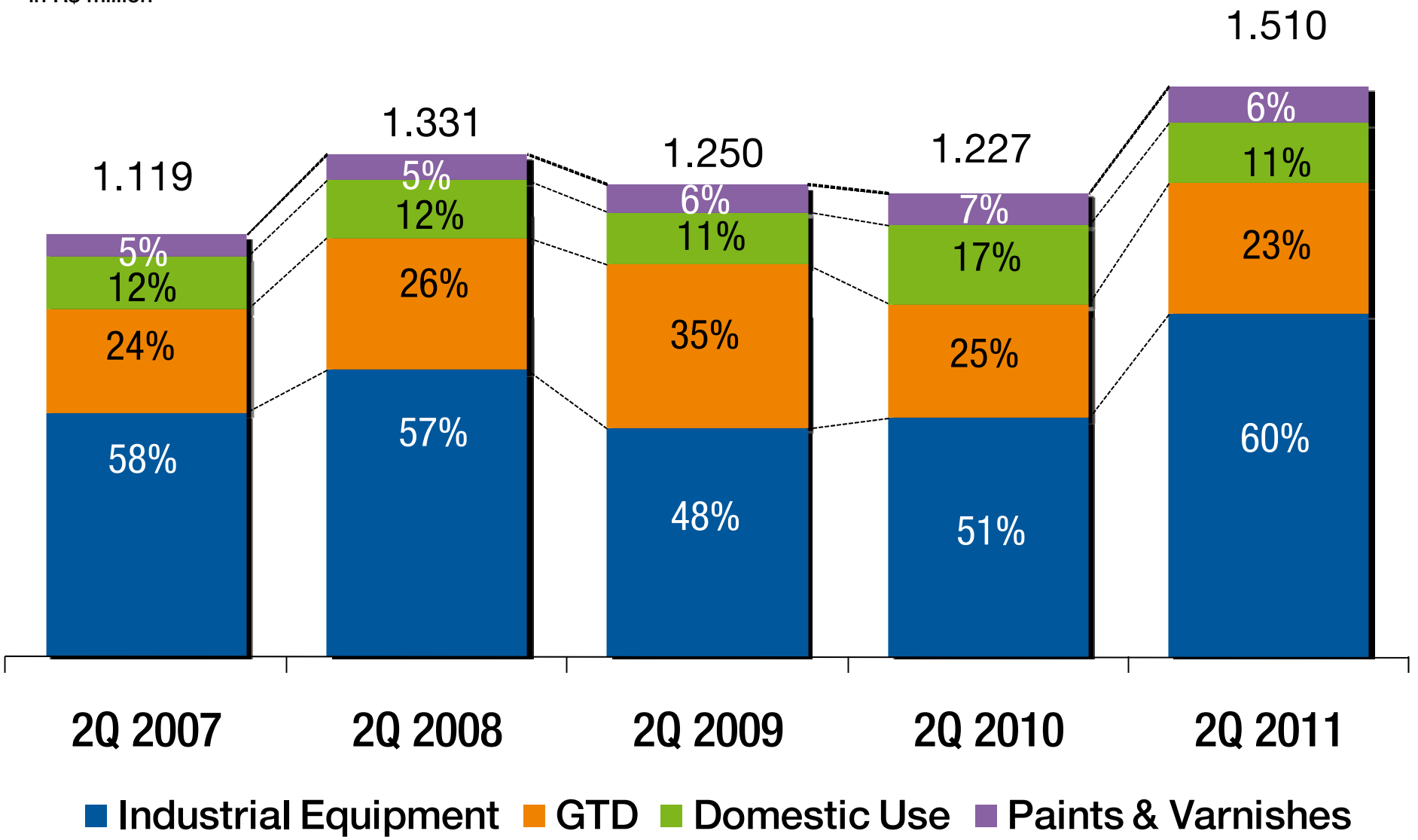
Gross Operating Revenues
External Market

In US$ million

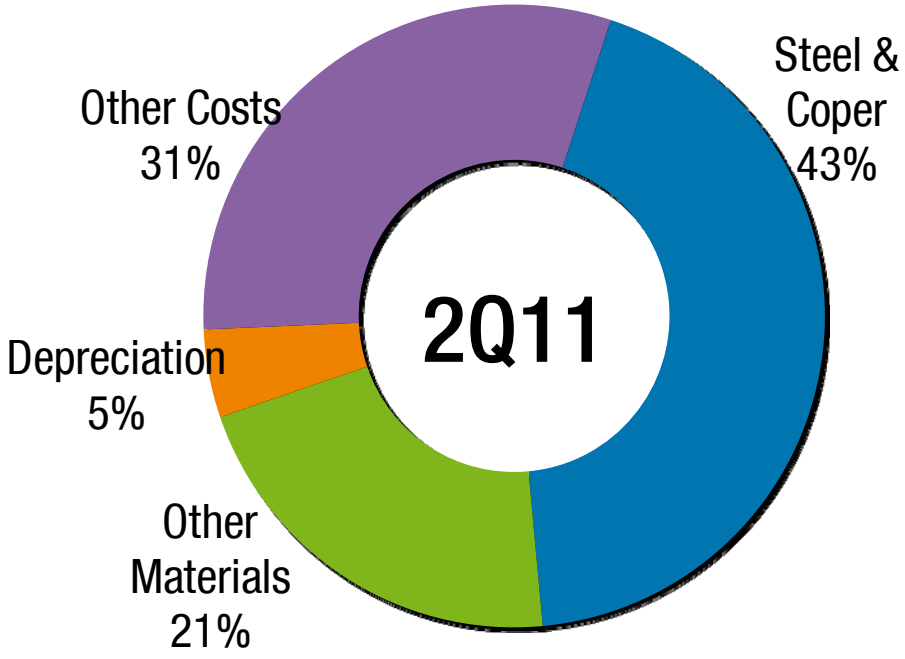


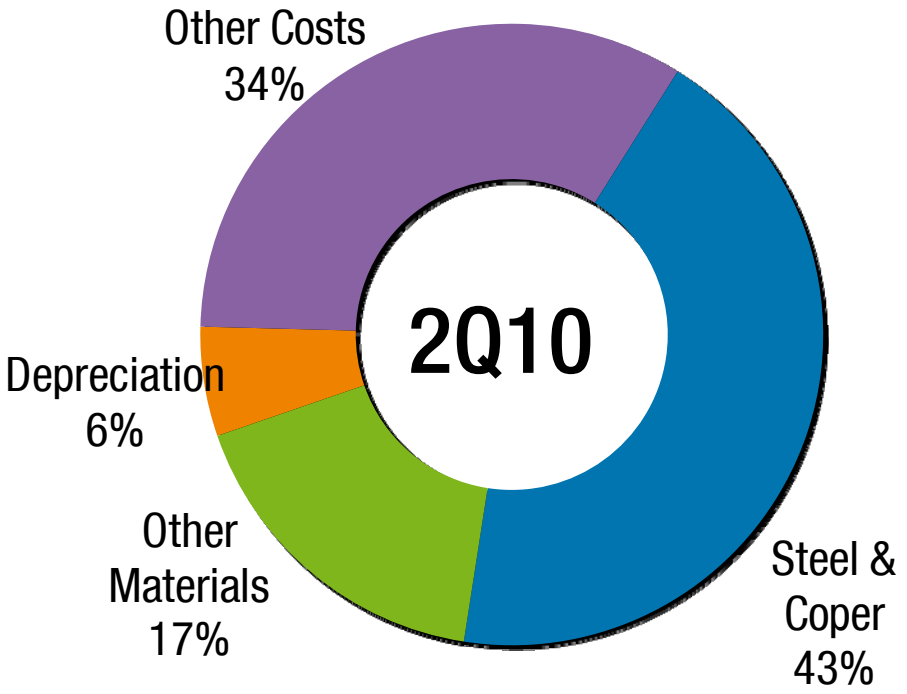
Business Areas
Gross Revenues Breakdown

in R$ million

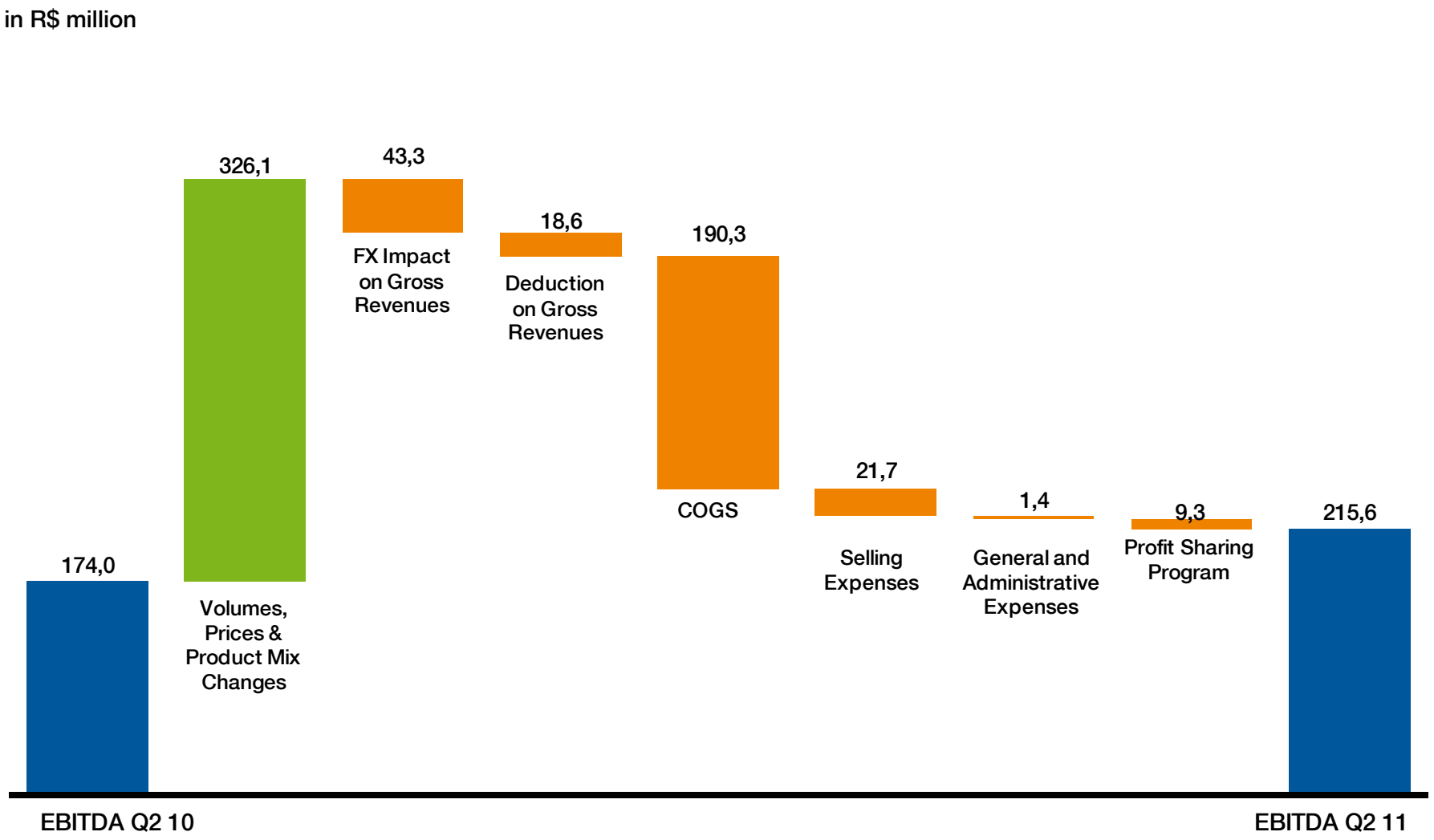


Cost of Goods Sold
2nd quarter of 2011



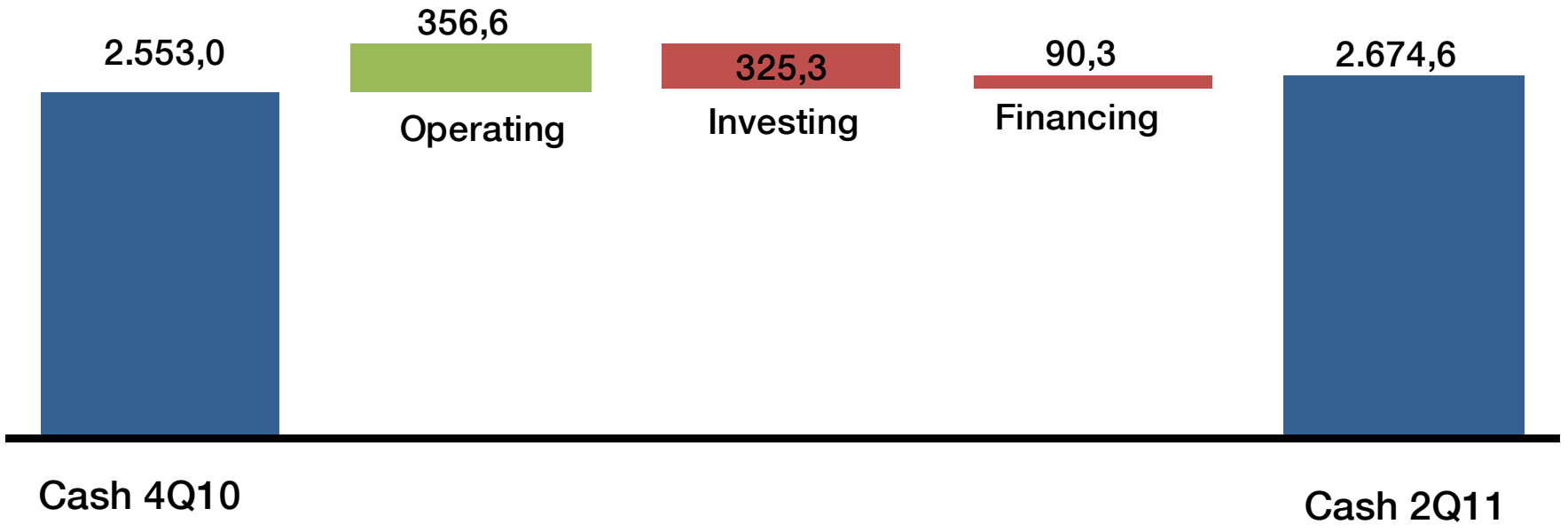


Main impacts on EBITDA



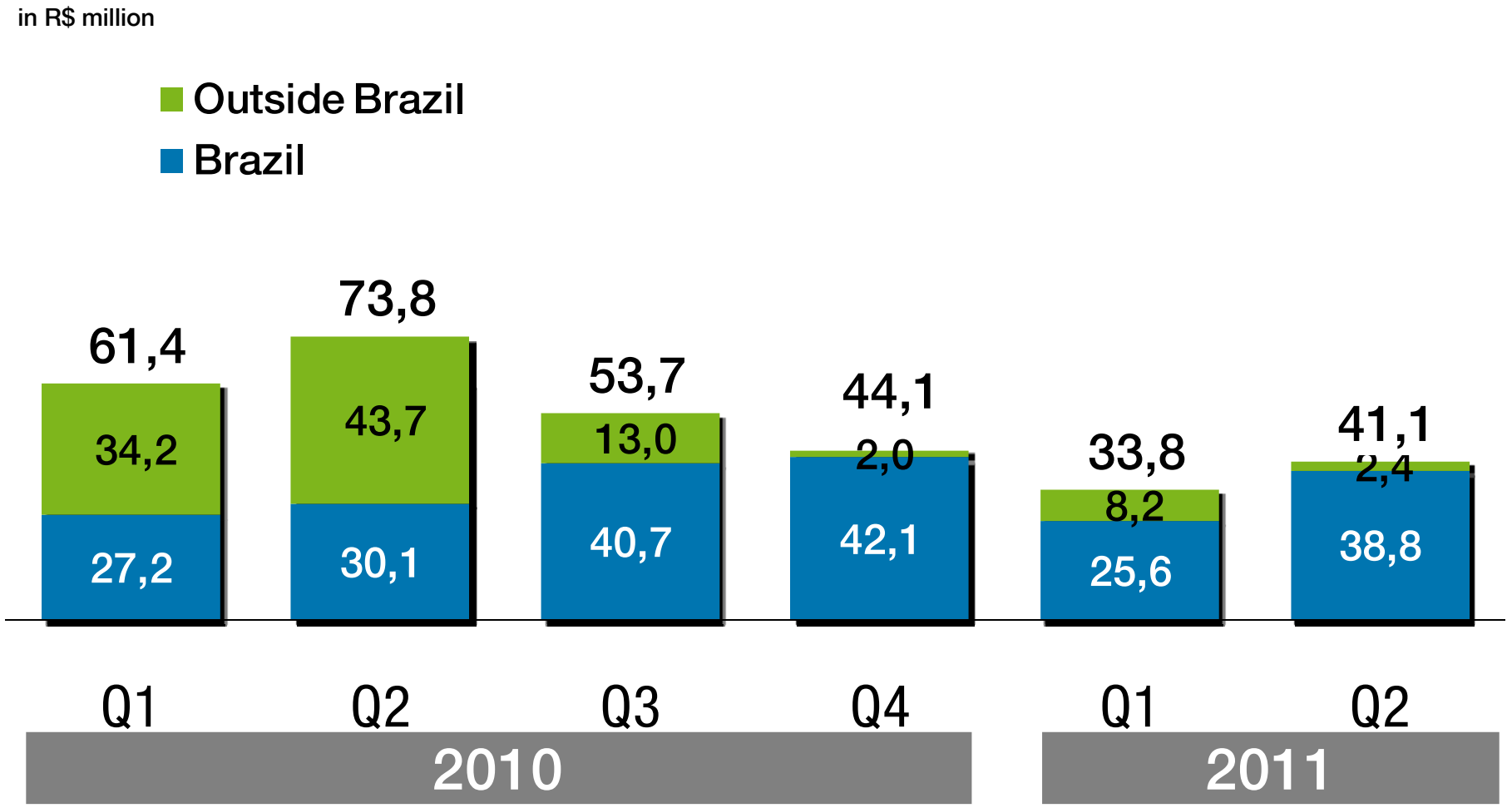
Cash Flows

In R$ million



(*) R$ 226,1 million in long term securities that are considered at the cash flow from investing activities

Capacity Expansion Program



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