

Conference Call

2Q14

July 24, 2014

WEGE3
NOVO
MERCADO
BM&FBOVESPA

Disclamer

The statements that may eventually be made during this conference call relating to WEG's business perspectives, projections and operating and financial goals and to WEG's potential future growth are management beliefs and expectations, as well as information that are currently available.

These statements involve risks, uncertainties and the use of assumptions, as they relate to future events and, as such, depend on circumstances that may or may not be present.

Investors should understand that the general economic conditions, conditions of the industry and other operating factors may affect WEG's future performance and lead to results that may differ materially from those expressed in such future considerations.

Highlights
Quarterly Figures

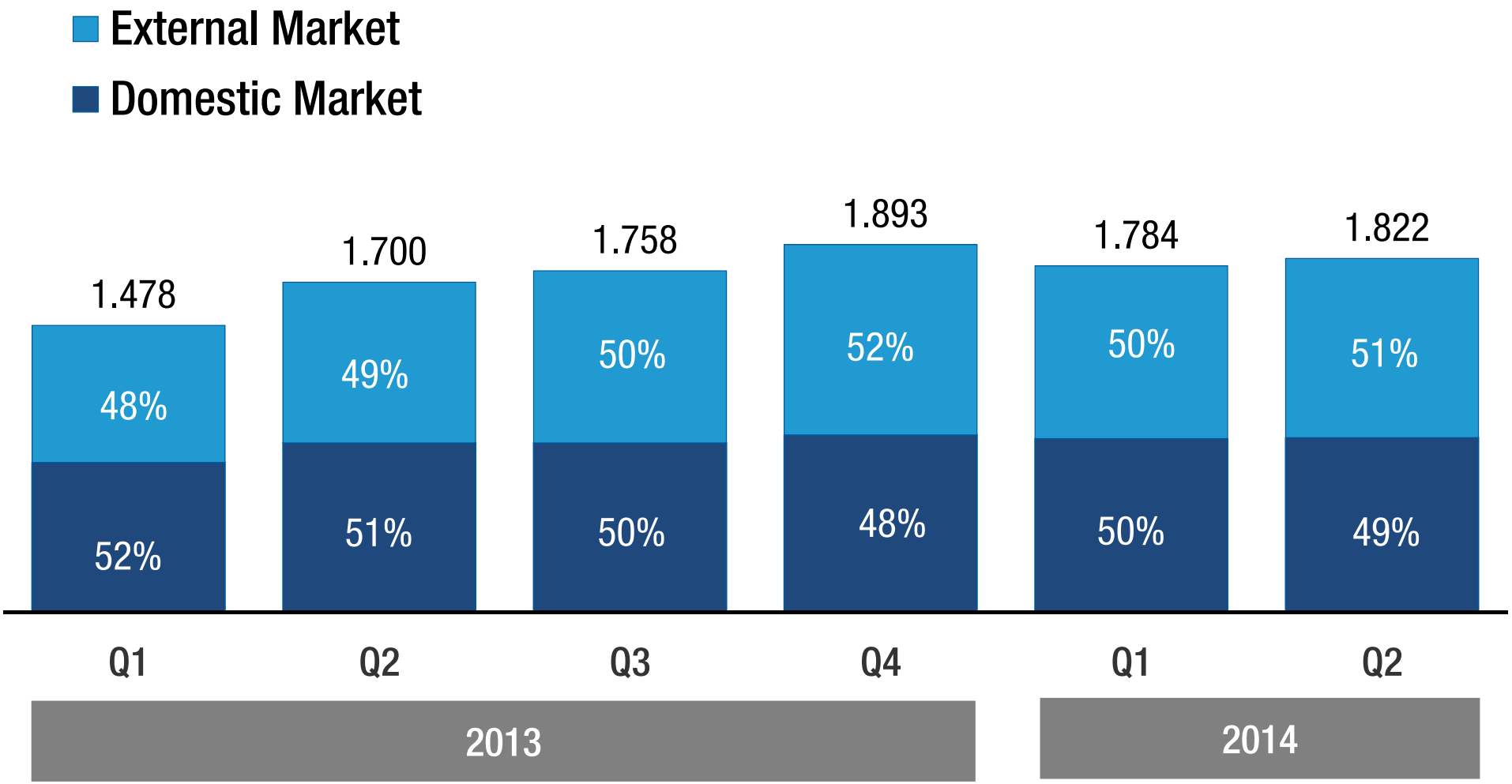
	Q2 2014	Q1 2014	%	Q2 2013	%
Net Operating Revenue	1.821.547	1.783.543	2,1%	1.699.639	7,2%
Domestic Market	900.348	895.446	0,5%	873.354	3,1%
External Markets	921.198	888.097	3,7%	826.285	11,5%
External Markets in US$	413.147	375.677	10,0%	399.171	3,5%
Gross Operating Profit	577.325	570.421	1,2%	557.996	3,5%
Gross Margin	31,7%	32,0%		32,8%	
Net Income	227.985	204.887	11,3%	204.968	11,2%
Net Margin	12,5%	11,5%		12,1%	
EBITDA	311.500	299.643	4,0%	312.547	-0,3%
EBITDA Margin	17,1%	16,8%		18,4%	
EPS (adjusted for splits)	0,28265	0,25403	11,3%	0,25413	11,2%

Figures in R$ Thousand

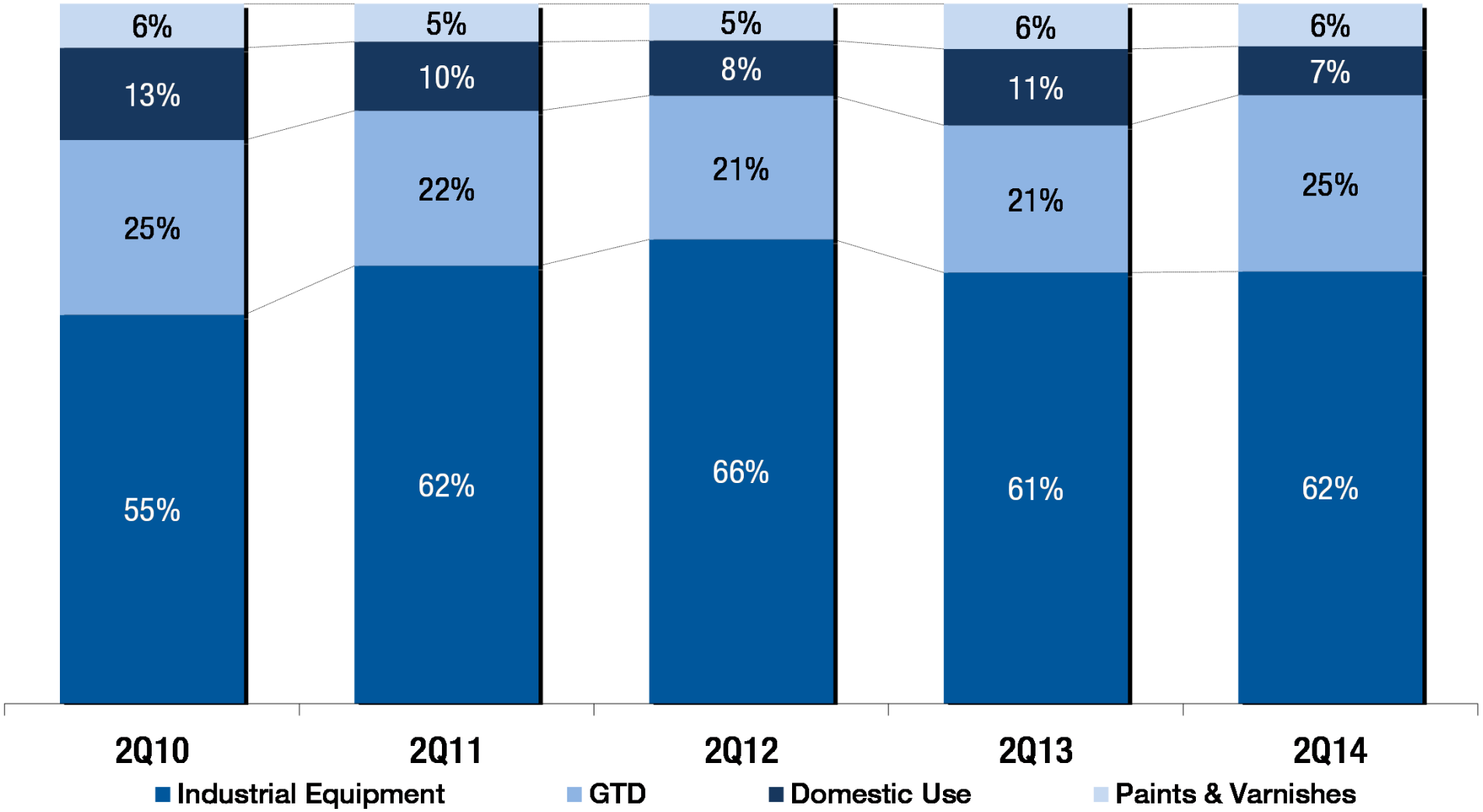
Net Operating Revenue

Quarterly Evolution

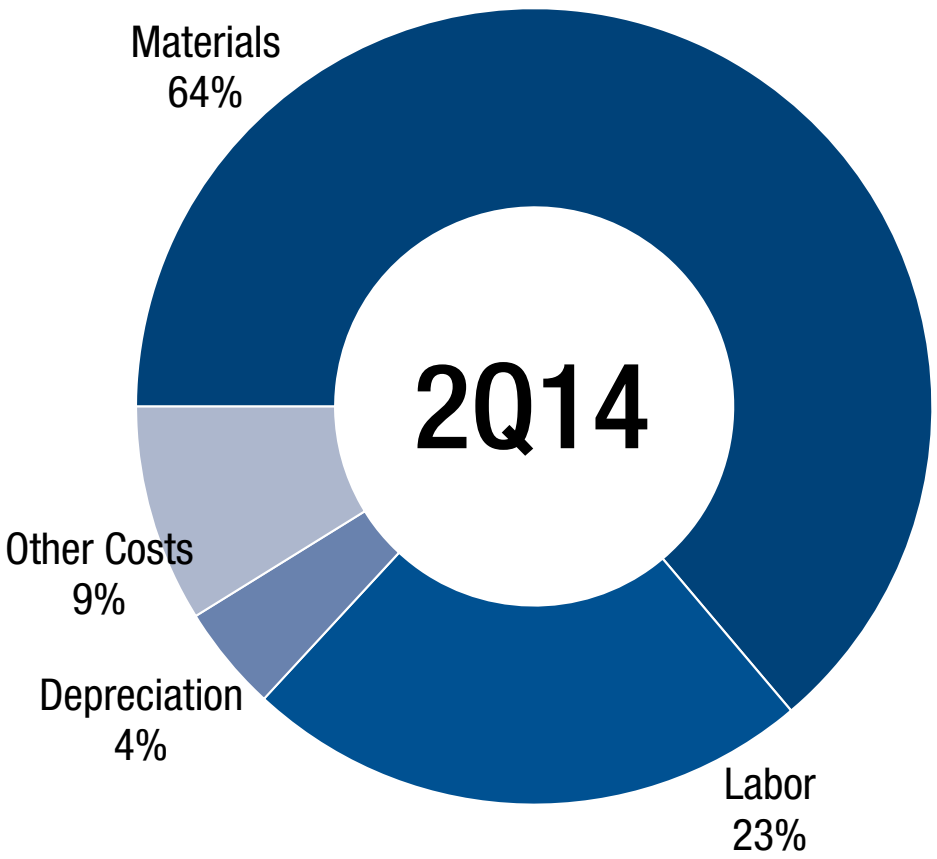
In R$ million

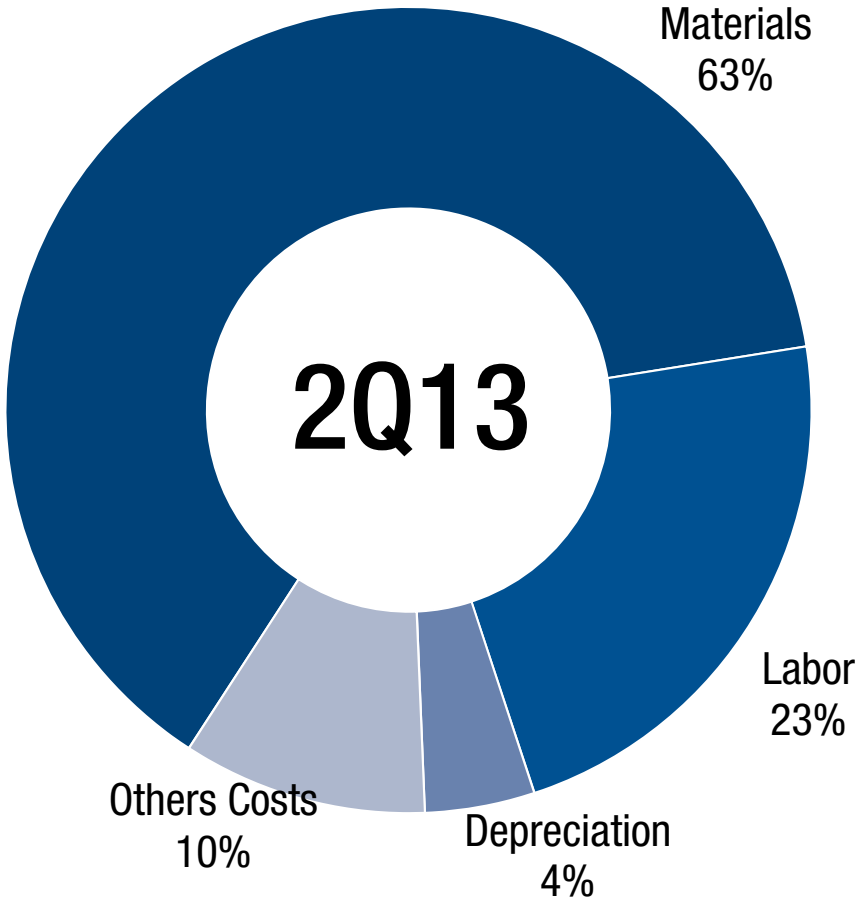


Business Area
Revenue breakdown

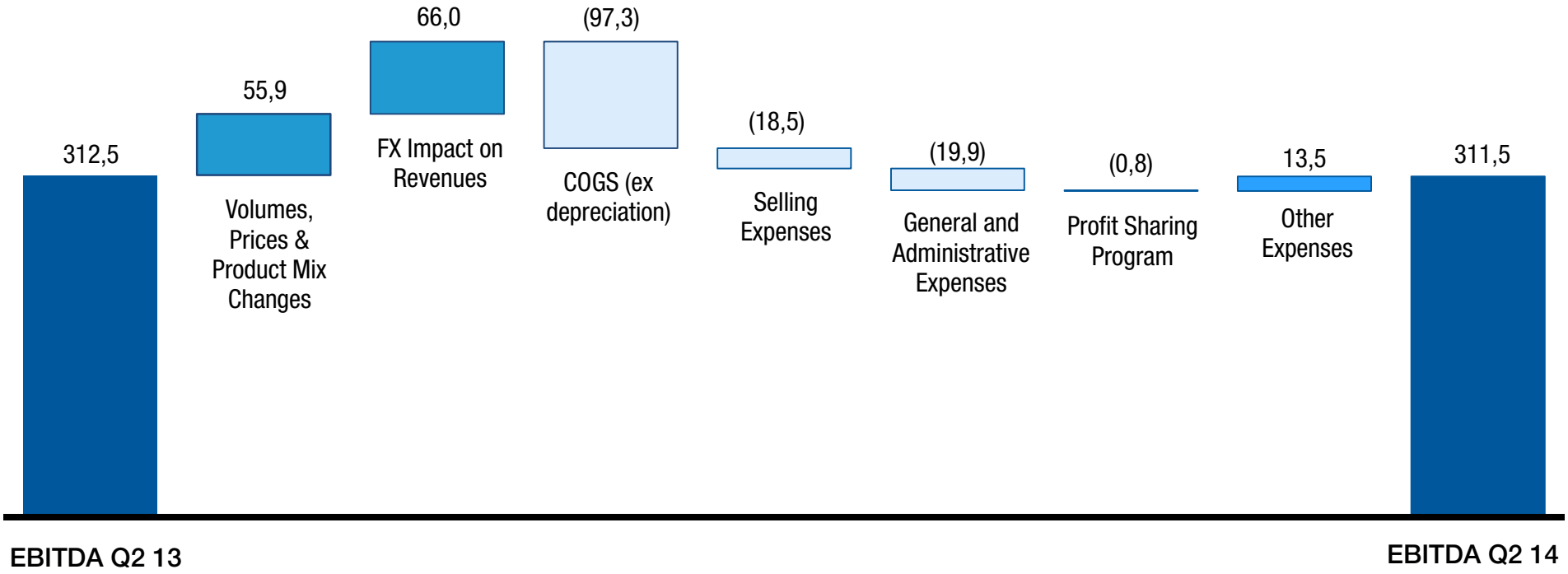


Costs of Goods Sold

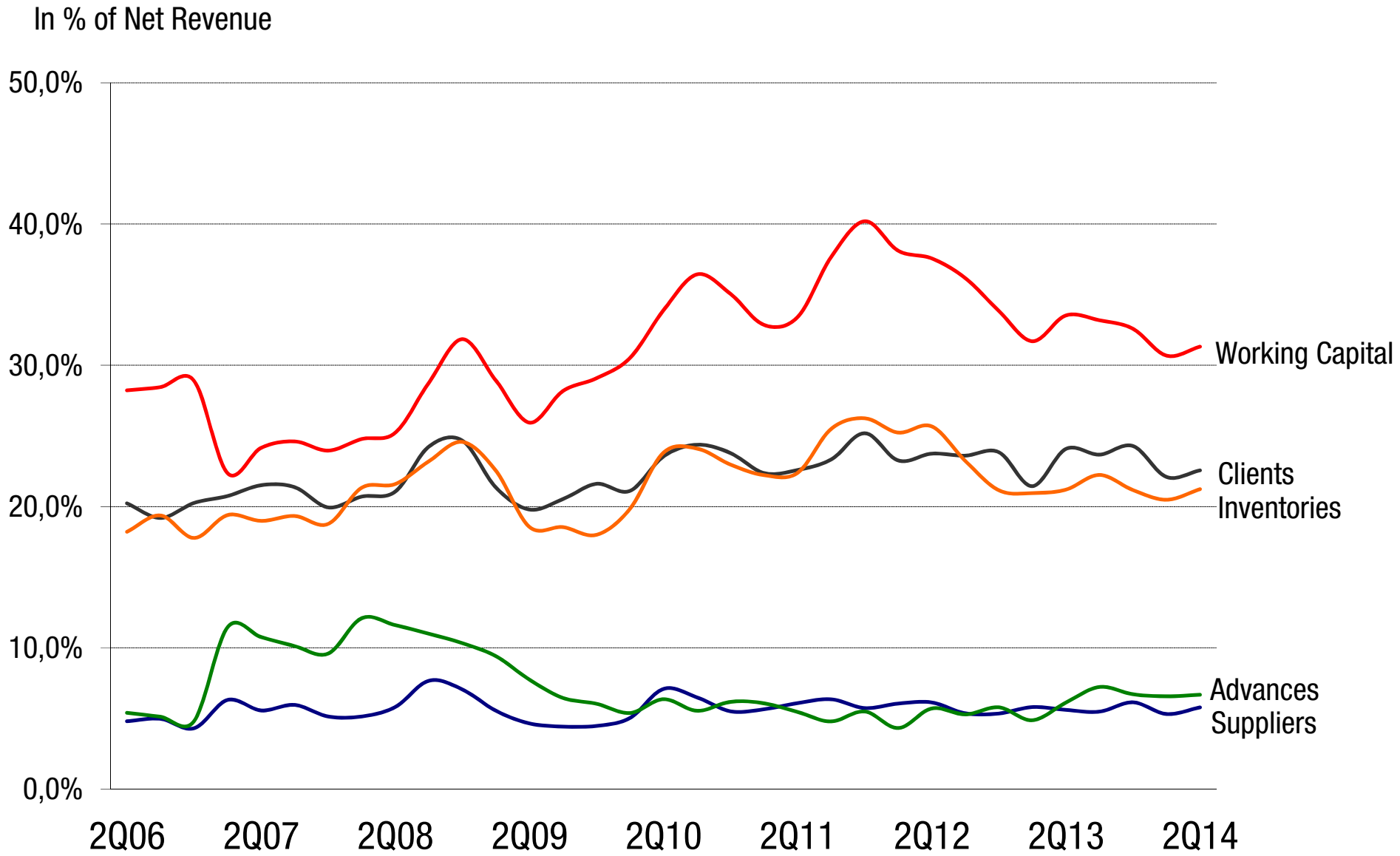




Main impacts on EBITDA

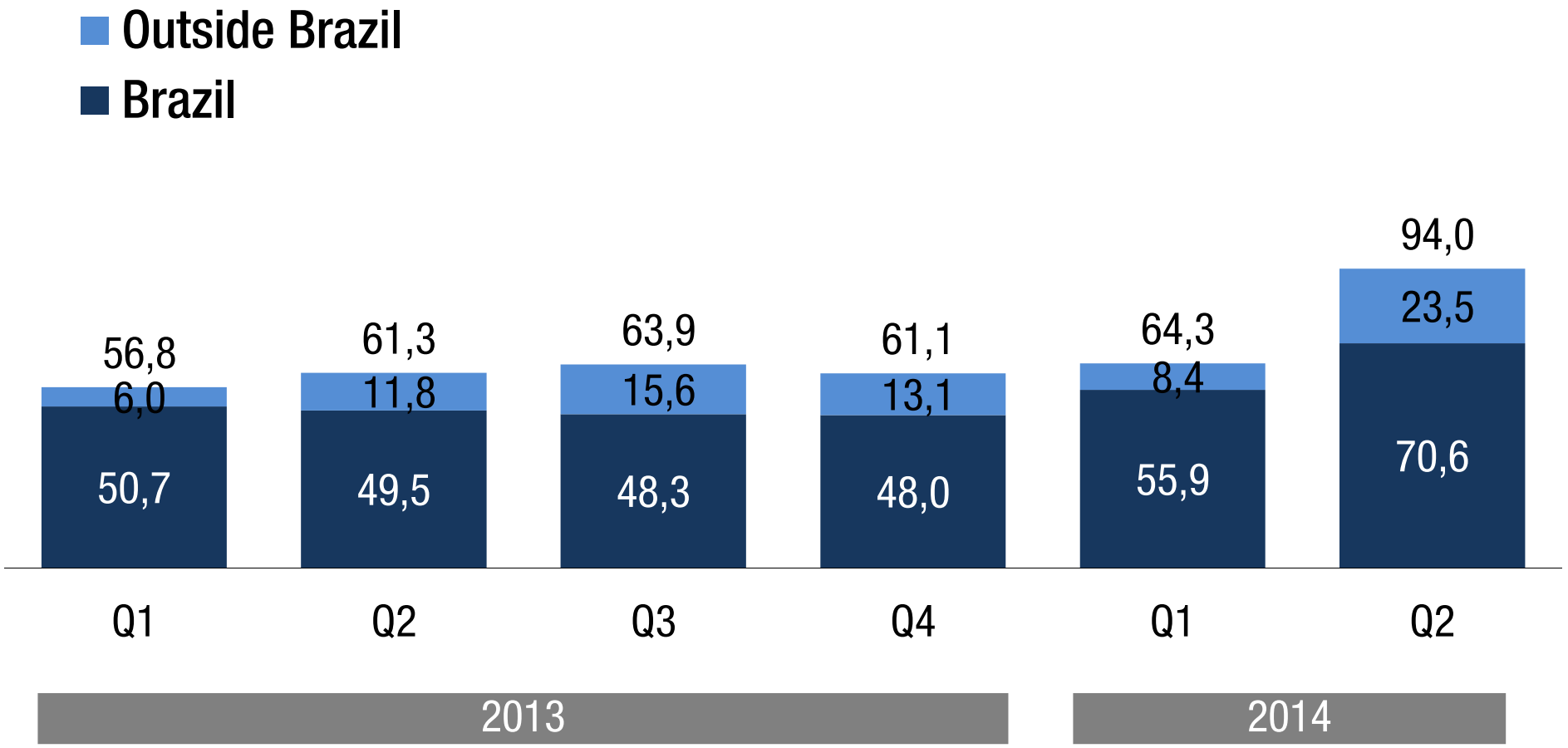


Working Capital



Capex Program

In R$ million



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