

02.06.2009 - Information to the Market - BESC - Approval by Bacen

Rule 12g3-2(b) Exemption # 82-35186

Banco do Brasil hereby informs that, in a correspondence dated on 01.29.2009, the Brazilian Central Bank (Bacen) communicated that its board approved, on 01.23.2009, the acquisition by Banco do Brasil of Banco do Estado de Santa Catarina S.A. – BESC and BESC S.A. Crédito Imobiliário – BESCRI, by the total transfer of their assets and following extinction, having BB as the successor in all rights and obligations.

According to the Protocol of Acquisition and Justification and also to the Material Fact published on 09/11/2008 and to the Information to the Market published on 06/02/2009, we inform that the shares of BESC and BESCRI's will be converted in BB's shares from 02/11/2009 on, date when will also occur the payment to dissident shareholders from BESC and BESCRI.

As previously informed, to the shares conversion, the substitution ratios will be as follows:

- 1 (one) BB share for 12.13308922 BESC ON shares ;
- 1 (one) BB share for 12.13308922 BESC PNA shares;
- 1 (one) BB share for 12.13308922 BESC PNB shares;
- 1 (one) BB share for 1,592.26162712 BESCRI ON shares.

To the dissident shareholders, the reimbursement will be R\$ 2.44675527 per BESC share and R\$ 0.01864436 per BESCRI share.

We also inform that, due to lawsuits questioning the capital raises occurred in BESC, in the years of 2000 and 2002, the shares from those capital raises will be registered in specific codes of BB' ordinary shares until the final decision of the lawsuits mentioned. Banco do Brasil's ordinary shares in substitution to those from capital raise of 2000 will have the code ISIN BRBBASA04OR8 and those from the capital raise of 2002 will have the code ISIN BRBBASA05OR5.

Brasília, February 6th, 2009.

Marco Geovanne Tobias da Silva
Head of IR