

5.21.2008 - Nossa Caixa Incorporation Study

Rule 12g3-2(b) Exemption # 82-35186

Pursuant to § 4 of Article 157 of Law no 6,404, dated December 15, 1976 and according to CVM (Brazilian Securities and Exchange Commission) Regulation 358, dated January 03, 2002, Banco do Brasil and Banco Nossa Caixa S.A. hereby inform that:

1. Banco do Brasil proposed, and the State of São Paulo Government accepted, to start negotiations with no binding effects, aiming at the incorporation of Banco Nossa Caixa S.A. by Banco do Brasil, observed the regulation in force and the conditions applied to such operations, mainly the observation of previous legal authorization by the state government.
2. It is agreed that the operation shall appropriately respect the interests of the companies' stakeholders, including employees, accountholders, shareholders and other partners.
3. Additional information will be released to the market following the negotiations' development.

Brasília and São Paulo, May 21st, 2008.

Banco do Brasil S.A

Banco Nossa Caixa S.A.

Aldo Luiz Mendes

Arno Meyer

CFO

CFO