1st Quarter 2015



Disclaimer

This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries. Although these references and statements reflect the management's belief, they also involve imprecision and highly difficult risks to be foreseen. Consequently, they may conduct to a different result than those anticipated and discussed here. These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for bringing up to date any estimate in this presentation.

Banco do Brasil: Highlights

- Quasi-sovereign: 57.9% controlled by the Federal Government, founded in 1808.
- Banco do Brasil is the largest financial franchise in Latin America and offers a broad range of financial services to individuals, institutions and government entities.
- Large, diversified, stable and low cost funding base.
- Business diversification including Insurance, Pension, Asset Management, Credit Cards, International Franchise and others.
- Banco do Brasil maintains rapid credit growth with stable asset quality.

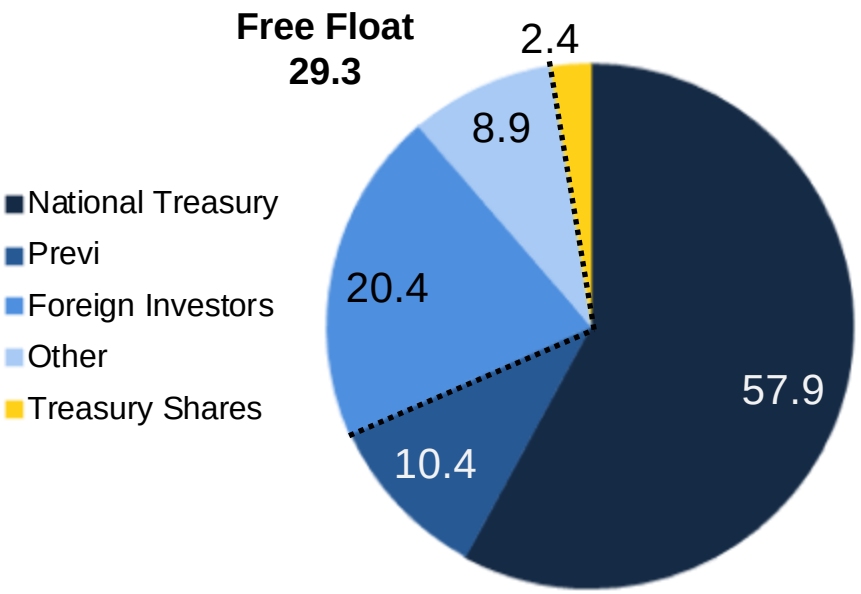
Highlights and Ratios

Balance Sheet	Mar/15
Total Assets	BRL 1.5 trillion
Loan Portfolio[1]	BRL 776.9 billion
Commercial Funding[2]	BRL 644.8 billion
Shareholders' Equity	BRL 83.6 billion
Profitability and Productivity	
1Q15 Adjusted Net Income*	BRL 3.0 billion
1Q15 Adjusted ROE*	14.5%
1Q15 Cost to Income Ratio[3]	42.5%
1Q15 EPS	BRL 2.07
1Q15 BIS Ratio[4]	16.02%
Operational Information	**Mar/15**
Service Points[5]	18,892
Branches	5,544
Customers	61,969 thousand
Employees	111,613

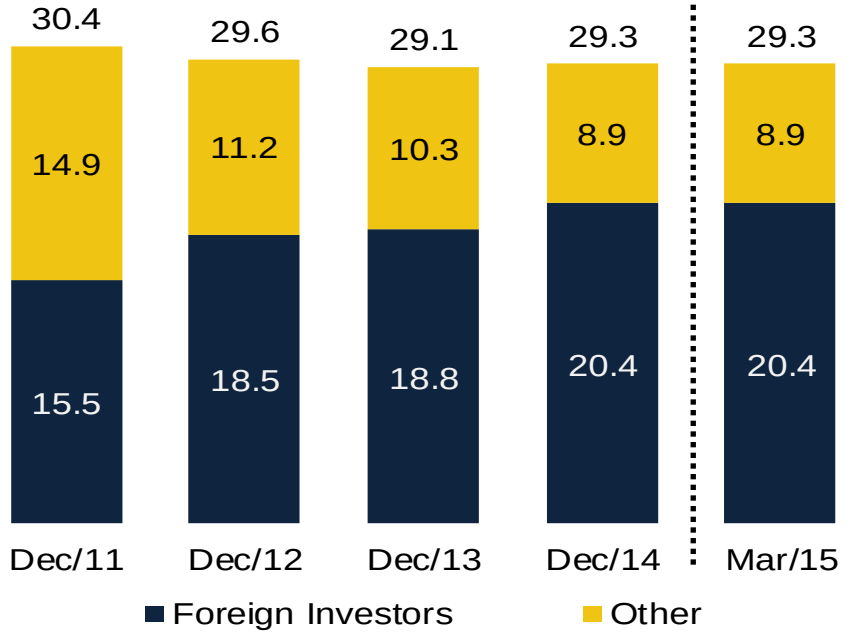
(1) Includes Private Securities and Guarantees provided
(2) Includes deposits, agribusiness and real estate letters of credit and repos with corporate bonds
(3) Administrative Expenses / Operating Revenues. Figures from the Income Statement with Reallocations. 12 months accumulated ratio.
(4) Basel III rules
(5) Own service network
* Net income excluding one-off items

Ownership Structure

Mar/15



Free Float Breakdown (%)



Corporate Governance

BBAS3 NOVO MERCADO BOVESPA BRASIL

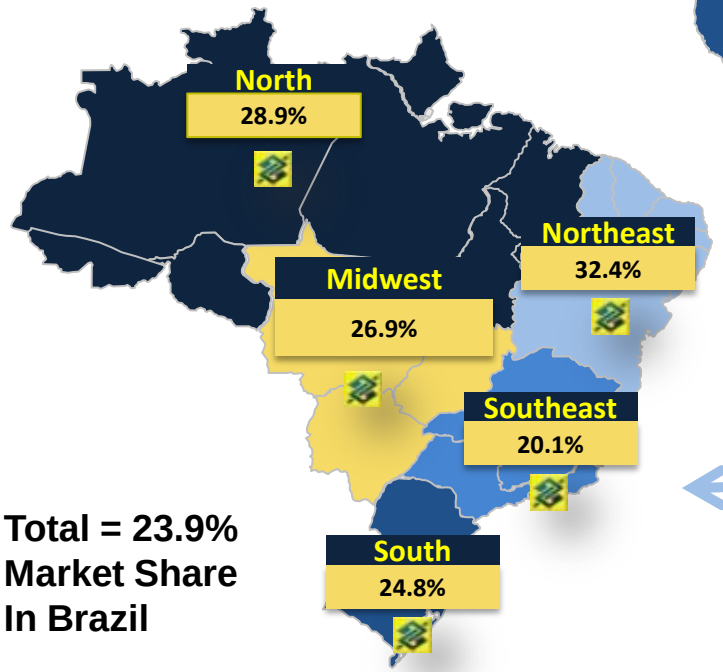
Banco do Brasil is compliant with the best corporate governance practices, being listed in BM&F Bovespa Novo Mercado segment.

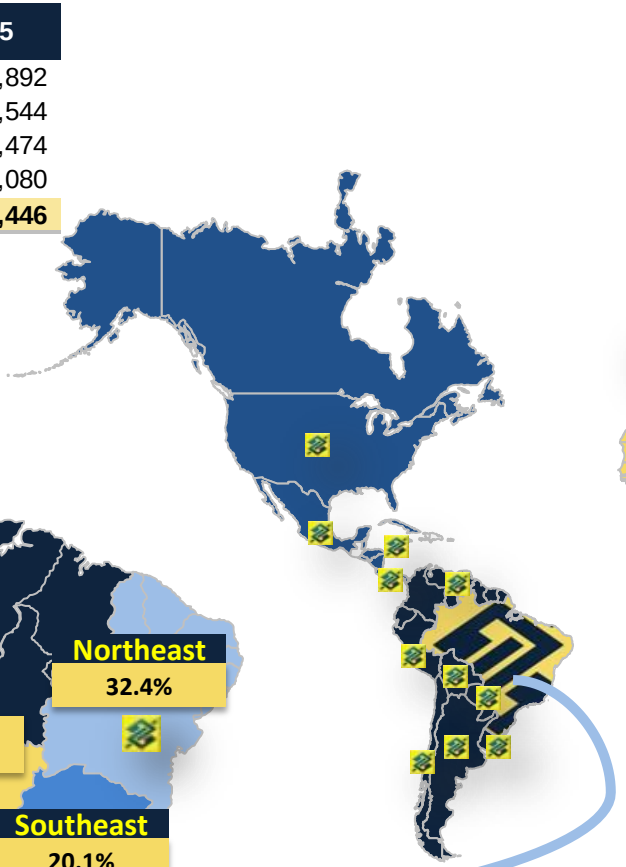
Banco do Brasil – Global Presence

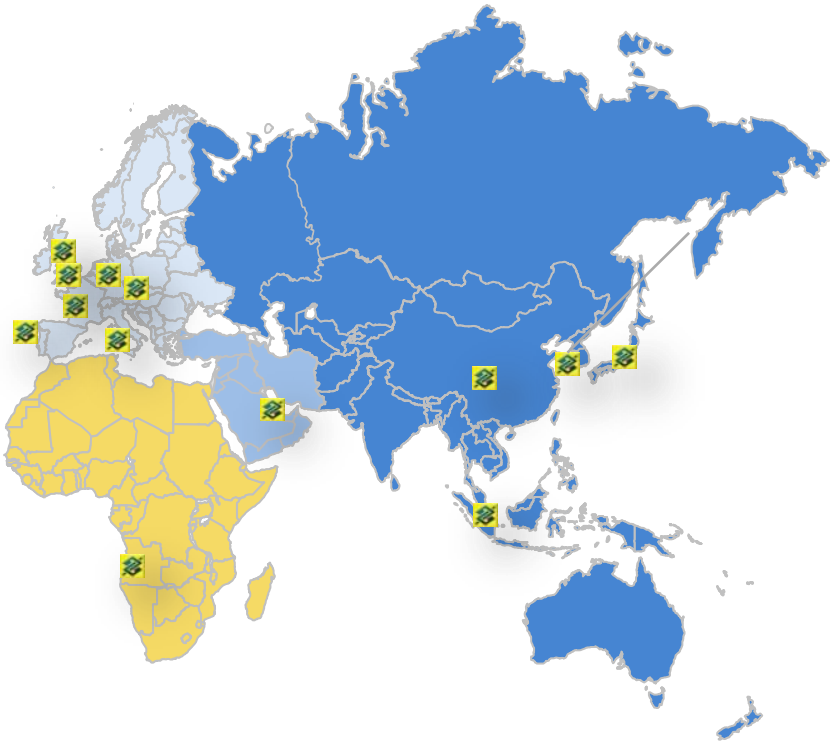
Brazil Total Service Network	Mar/15
Own Service Network	18,892
Branches	5,544
MaisBB Network[1]	14,474
Shared Service Network	35,080
Total	**68,446**

(1) Banking Agents and Postal Bank branches

Regional Market Share (Quantity of Bank Branches)





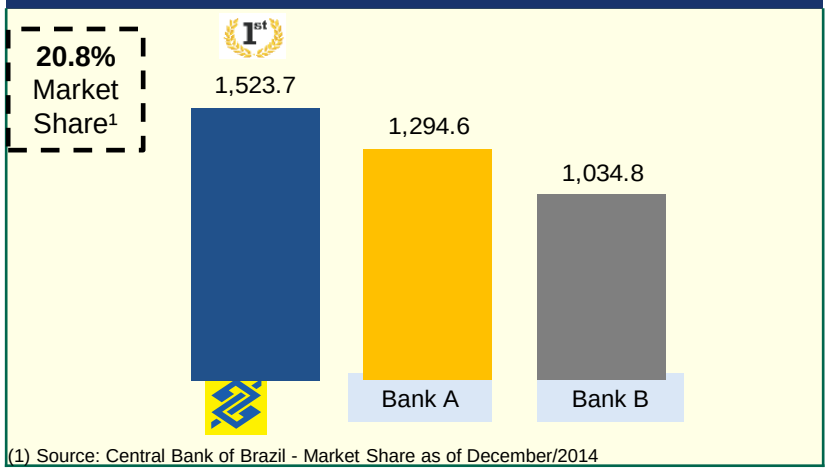


Total = 23.9% Market Share In Brazil

Banco do Brasil in the World	
Branches	11
Sub-branches	4
Representative Offices	9
Subsidiaries and affiliates	17
Shared Services Units	2
Presence in 24 Countries	

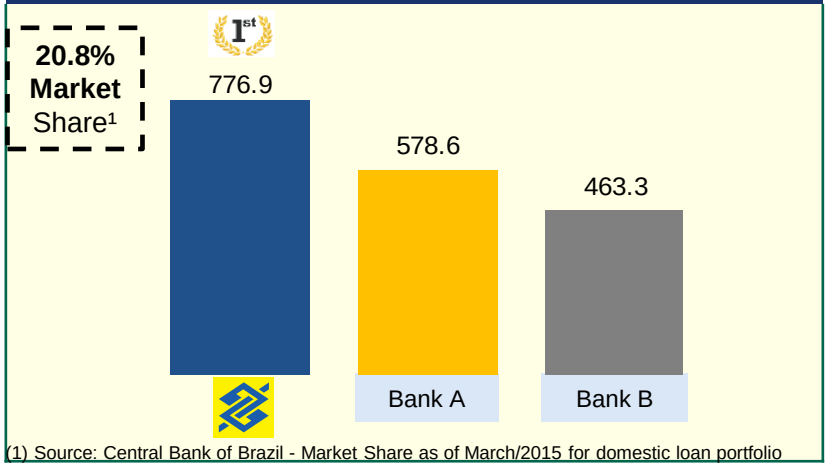
Leadership

Assets (R$ billion – Mar/15)



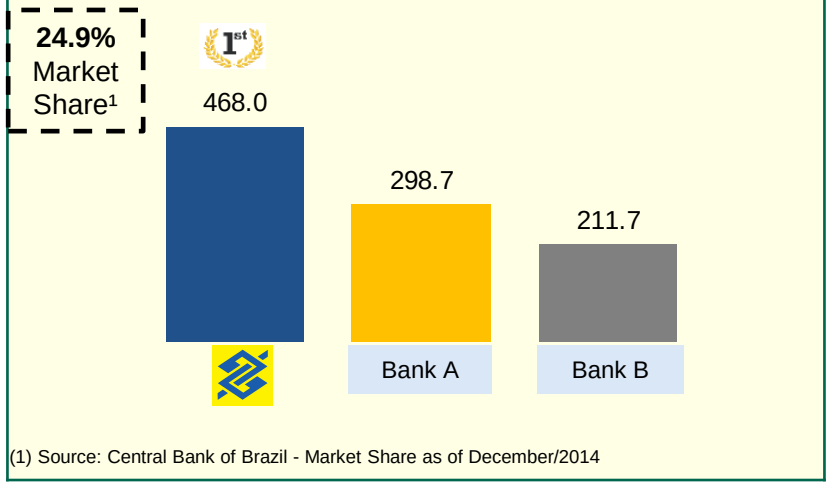
(1) Source: Central Bank of Brazil - Market Share as of December/2014

Loan Portfolio (R$ billion – Mar/15)



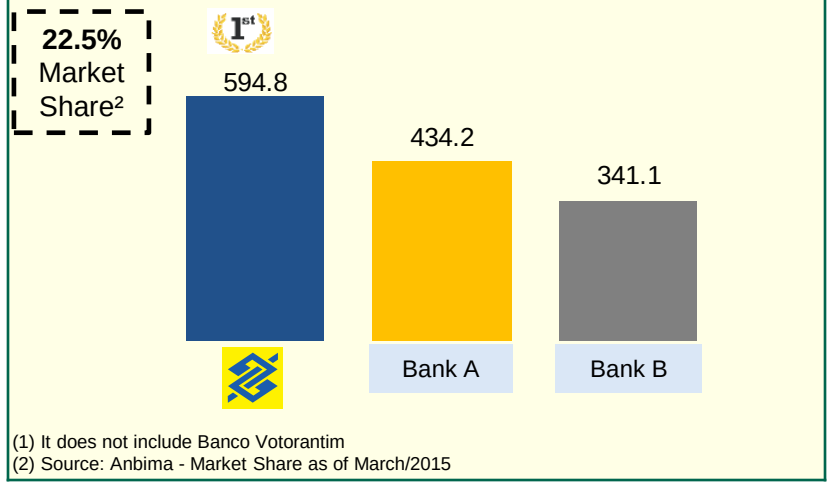
(1) Source: Central Bank of Brazil - Market Share as of March/2015 for domestic loan portfolio

Deposits (R$ billion – Mar/15)



(1) Source: Central Bank of Brazil - Market Share as of December/2014

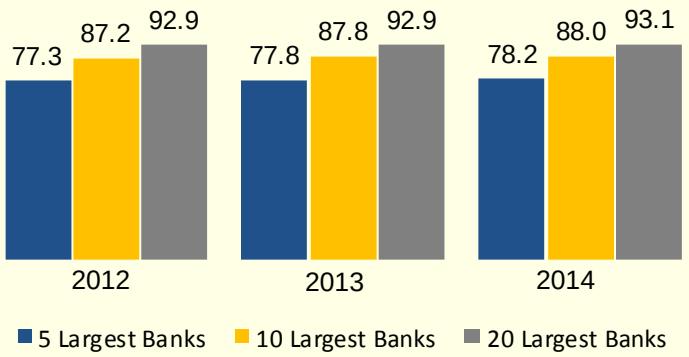
Assets Under Management¹ (R$ billion – Mar/15)



(1) It does not include Banco Votorantim
(2) Source: Anbima - Market Share as of March/2015

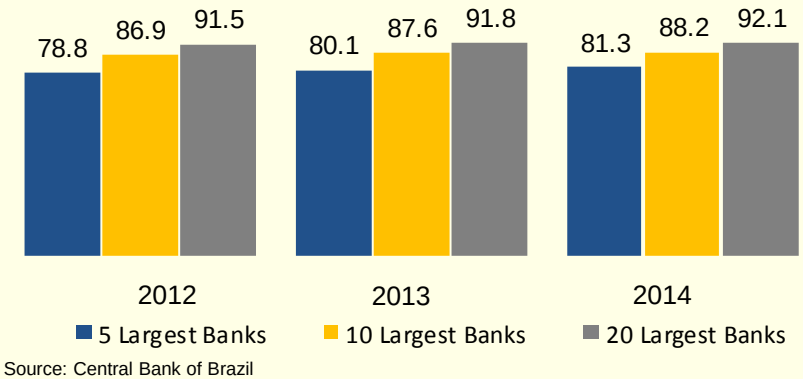
Bank Industry Concentration - %

Assets



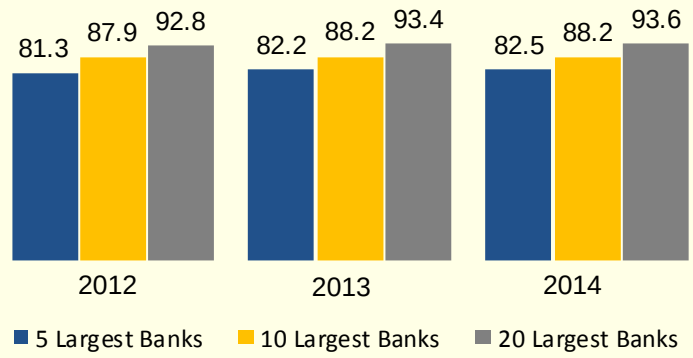
Source: Central Bank of Brazil

Loan Portfolio



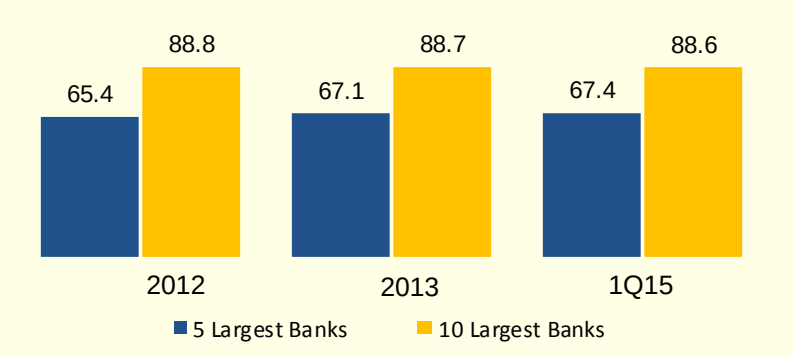
Source: Central Bank of Brazil

Deposits



Source: Central Bank of Brazil

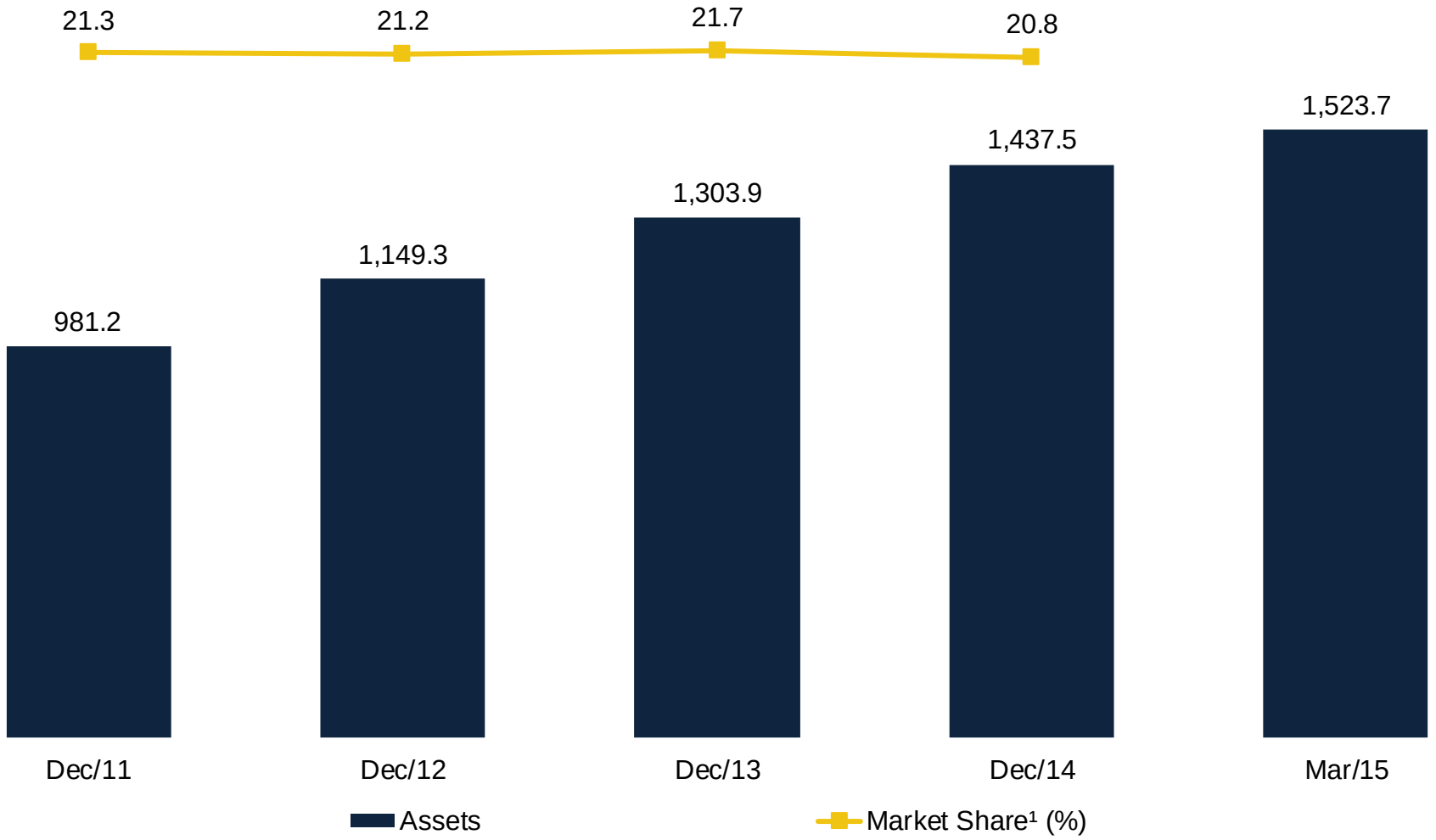
Assets Under Management



Source: Anbima

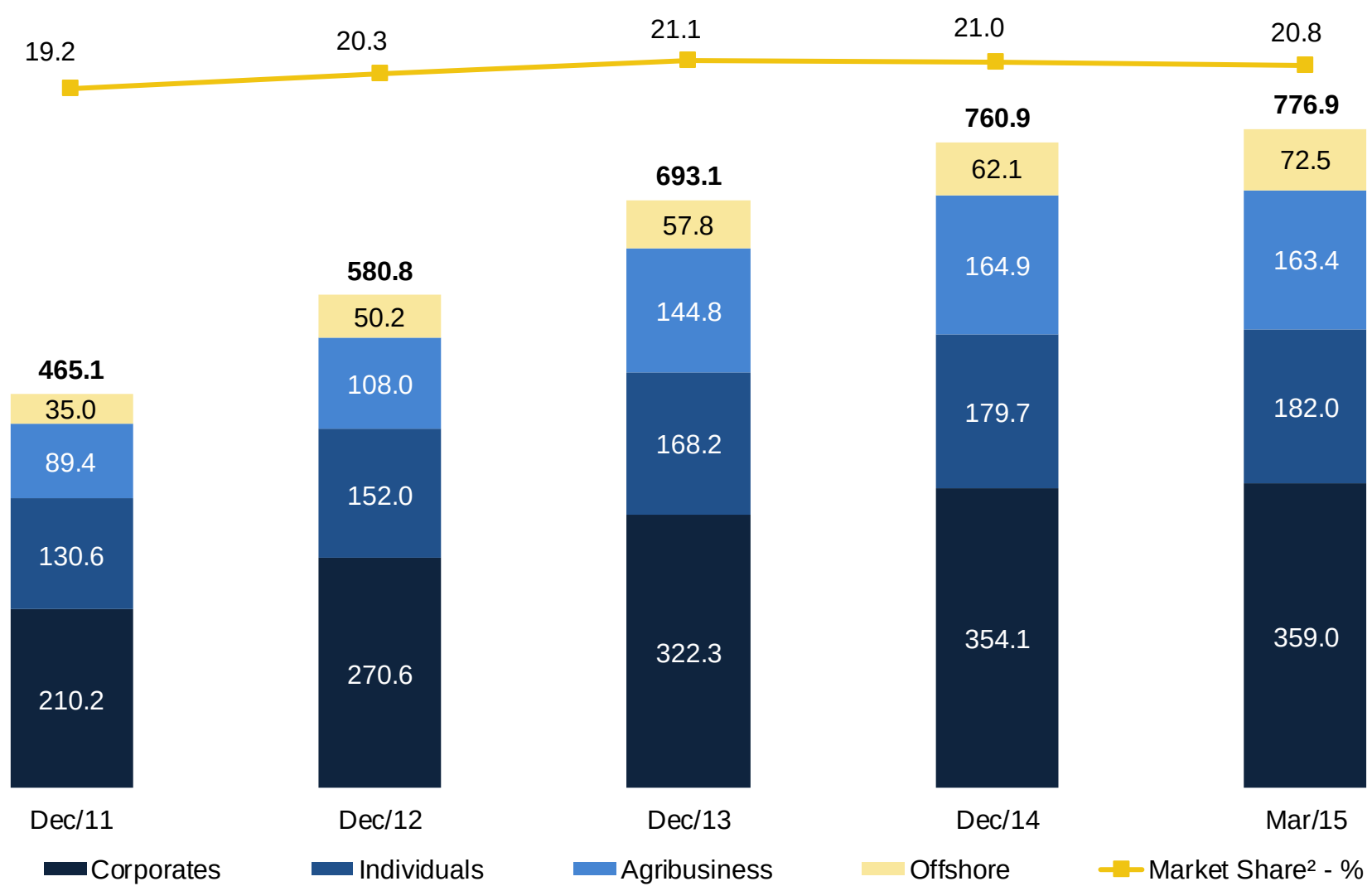
Assets and Market Share

R$ billion



(1) Source: Central Bank of Brazil

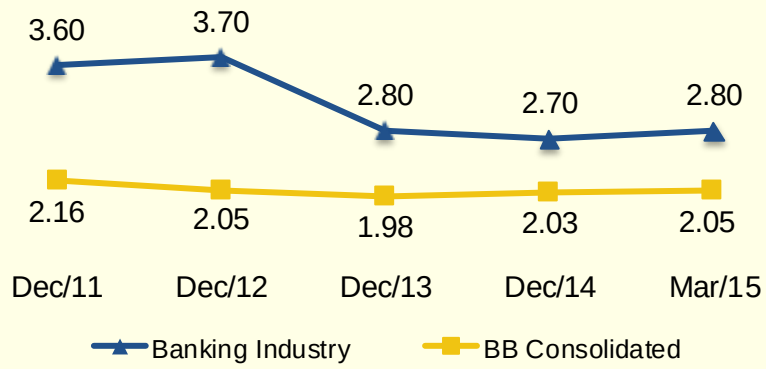
Loan Portfolio – Broad Concept[1]



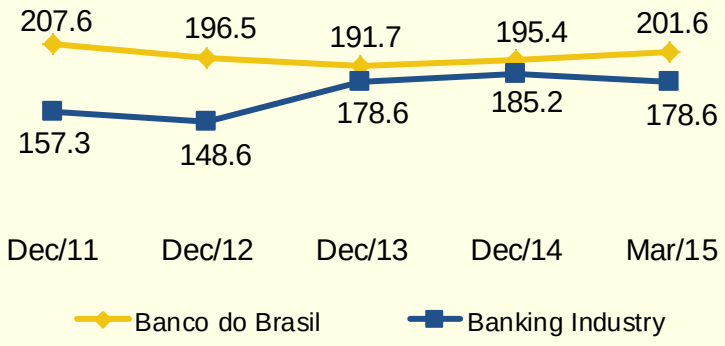
(1) Includes private securities and guarantees provided
(2) Domestic Loan Portfolio / Banking Industry Loan Portfolio. Source: Central Bank of Brazil

Asset Quality

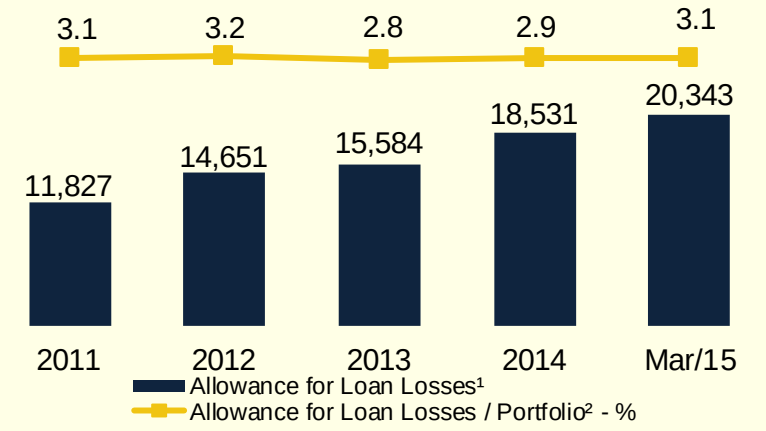
NPL + 90 days (%)



Coverage Ratio (%)

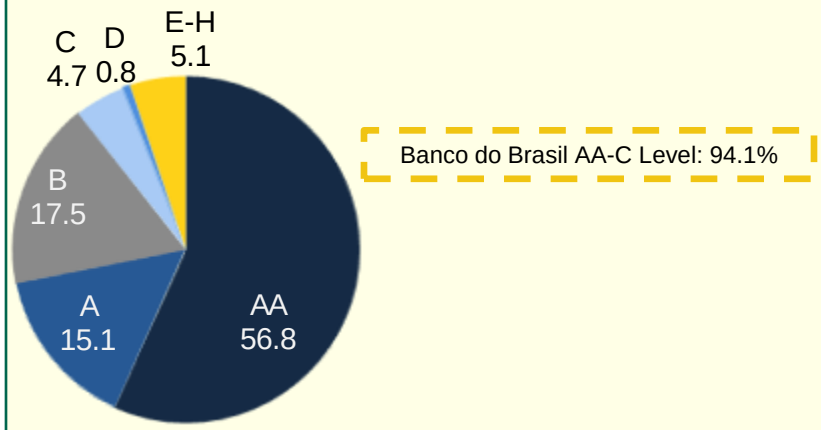


Credit Risk (R$ million)

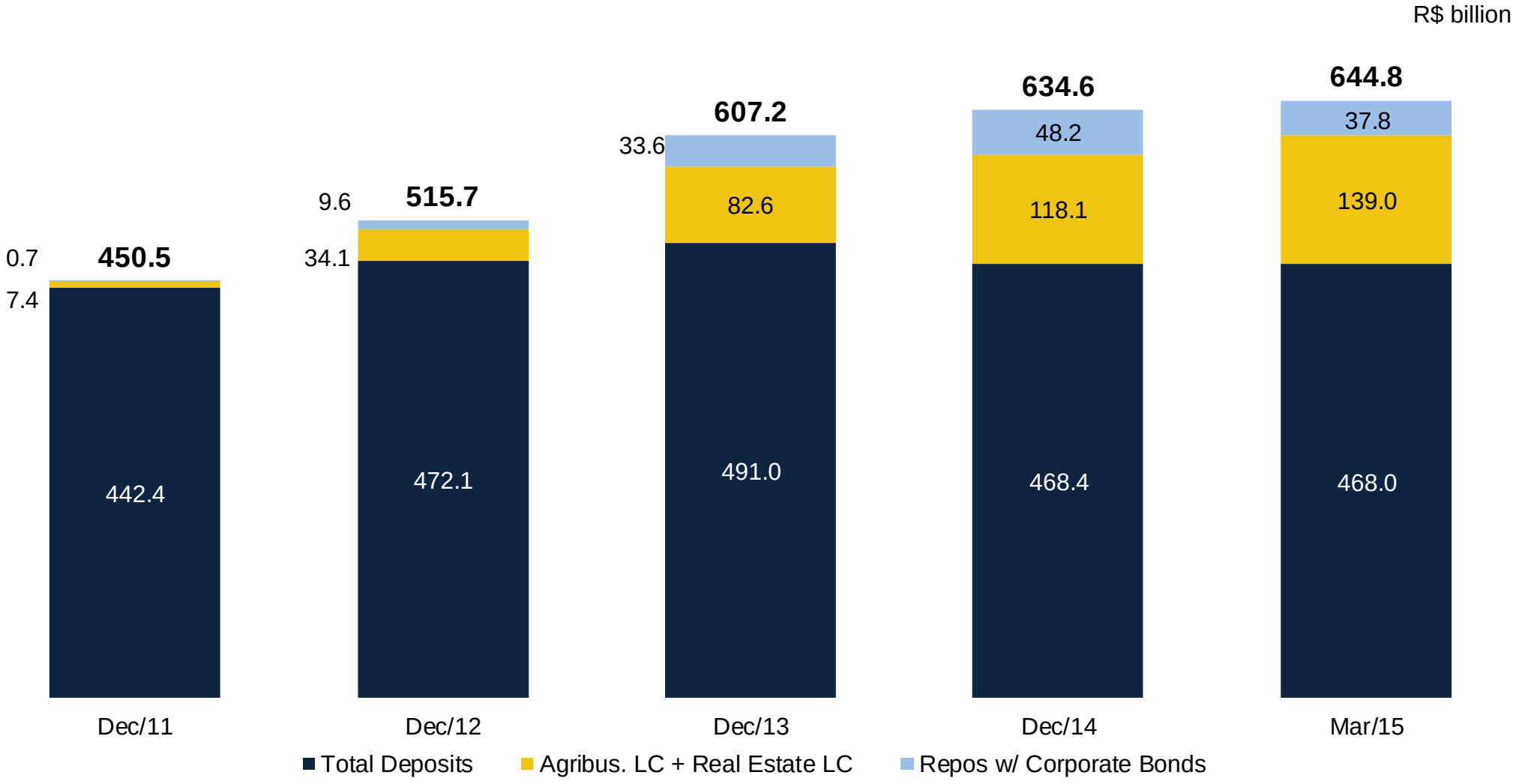


(1) Information related to the income statement with reallocations - 12 months
(2) 12 months average loan portfolio and expenses

Loan Portfolio – Risk Level (%)



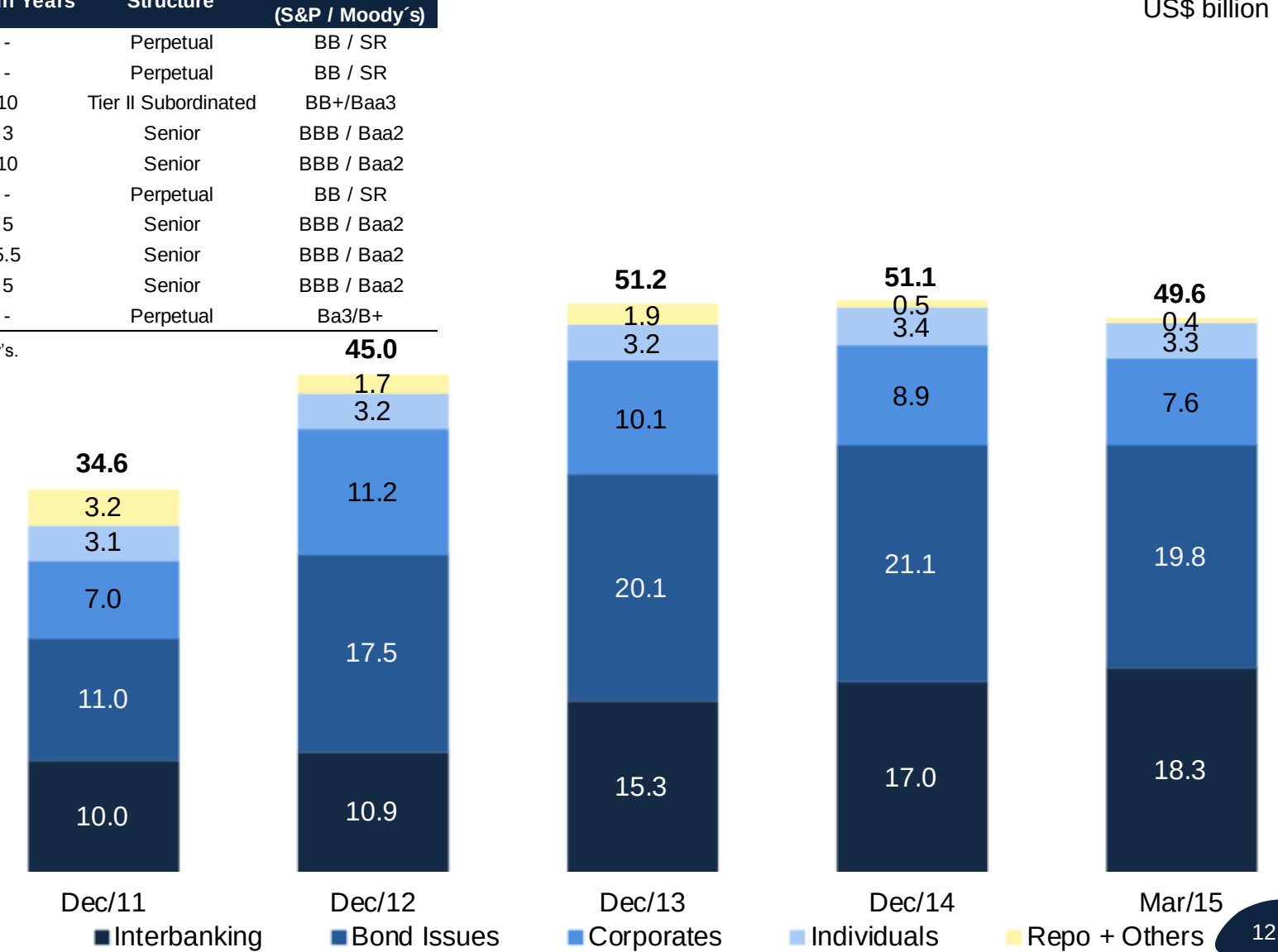
Commercial Funding



Foreign Funding

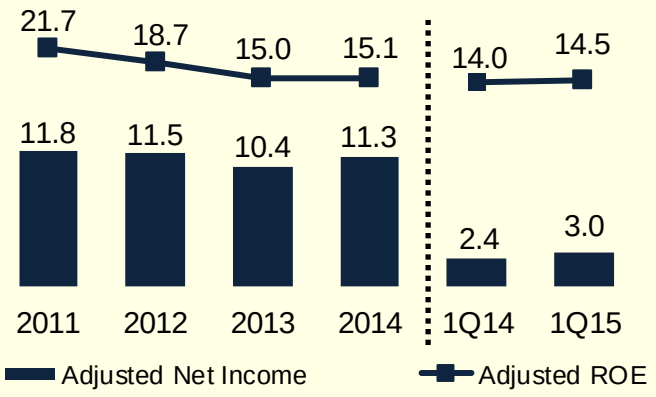
International bonds issued in 2012/2013/2014					
Issue Date	Volume (US$ million)	Currency	Term in Years	Structure	Rating [1] (S&P / Moody´s)
01/20/2012	1,000	USD	-	Perpetual	BB / SR
03/05/2012	750	USD	-	Perpetual	BB / SR
06/19/2012	750	USD	10	Tier II Subordinated	BB+/Baa3
09/24/2012	317	JPY	3	Senior	BBB / Baa2
10/10/2012	1,925	USD	10	Senior	BBB / Baa2
01/31/2013	2,000	USD	-	Perpetual	BB / SR
07/25/2013	930	EUR	5	Senior	BBB / Baa2
12/20/2013	307	CHF	5.5	Senior	BBB / Baa2
03/26/2014	417	EUR	5	Senior	BBB / Baa2
06/18/2014	2,500	USD	-	Perpetual	Ba3/B+

1- Ratings were revised in October, 2013 by Moody's.

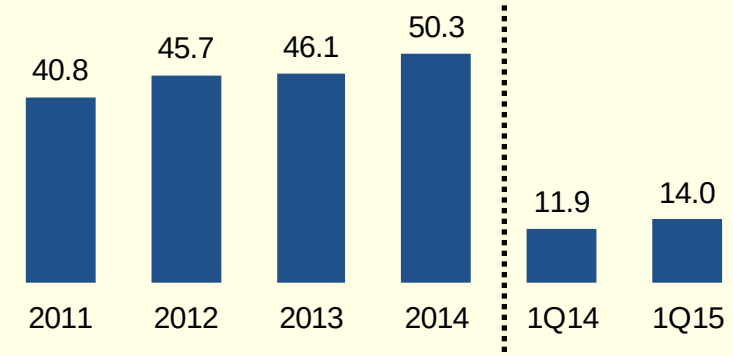


Earnings Highlights

Net Income (R$ billion) and ROE (%)

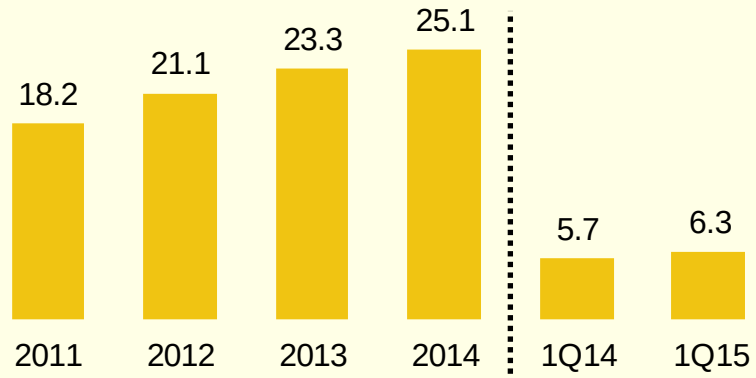


Net Interest Income[1] (R$ billion)

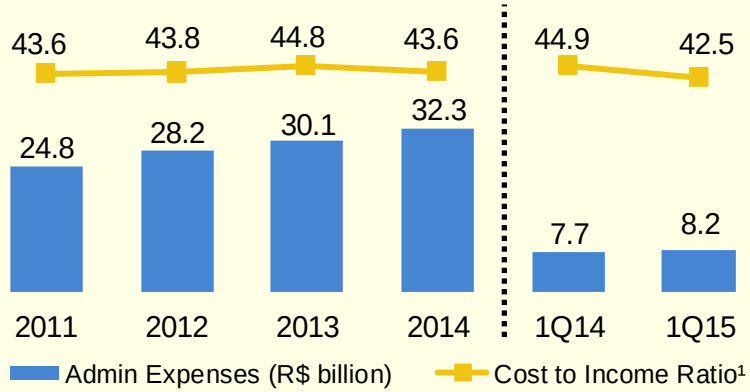


(1) Data revised from January/2014.

Fee Income (R$ billion)



Cost to Income Ratio[1] (%)



(1) Administrative Expenses / Operating Revenues –Information reviewed due to methodology changes. Data from the Income Statement with Reallocations. Ratio accumulated in 12 months.

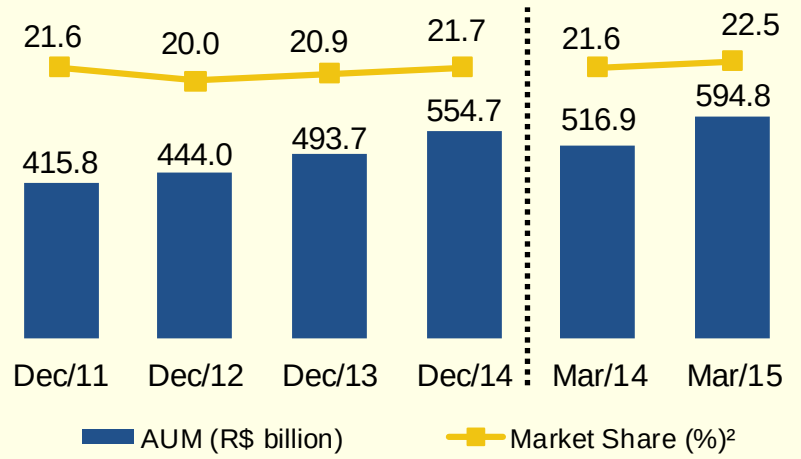
Additional Lines of Business

Capital Markets – Ranking Anbima

Number of Transactions	1Q15
Fixed Income - Domestic[1]	3rd
Fixed Income - International[1]	*
Equity - Wholesale segment[1]	*
Securitization[1]	4th
Asset Custody[2]	3rd

Source: Anbima
(1) Considers the total origination volume (R$)
(2) Considers the total custody volume (R$)

Assets Under Management[1]



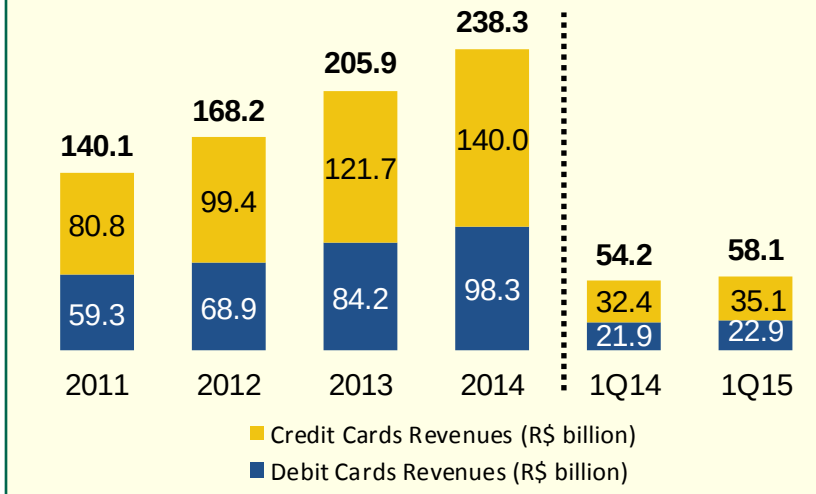
(1) It does not include Banco Votorantim
(2) Source: Anbima - Market Share as of March/2015

Insurance - Collection

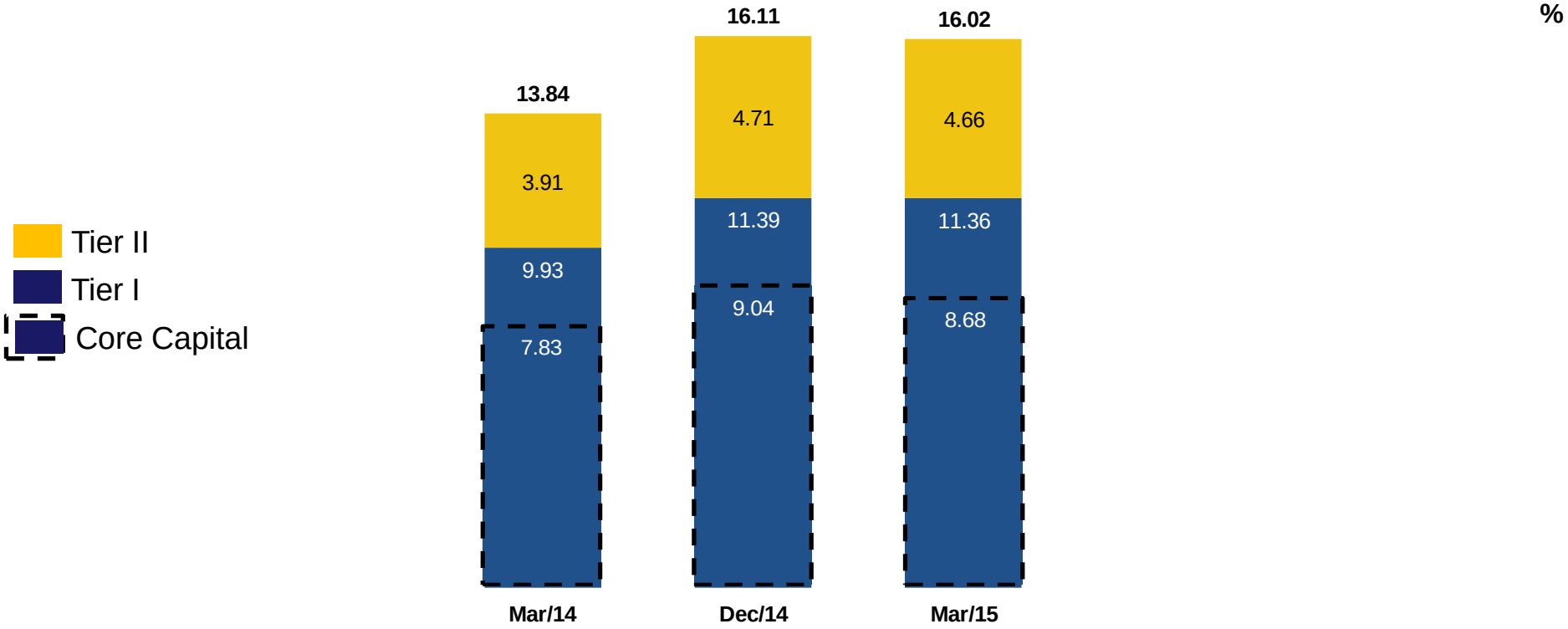
Business	1Q15
Auto[1]	2nd
Life	1st
Mortgage Life	3rd
Rural Insurance	1st
Pension Plans[2]	1st
Premium Bonds	2nd

Source: SUSEP, accumulated until February/2015.
(1) It does not include DPVAT insurance
(2) It considers ranking in collection

Cards - Total Turnover



BIS Ratio [1] [2]



Considering the full implementation of the adjustments for Basel III, measured over Mar/2015[3], the estimated BIS Ratio would reach 15.45% and the Tier I, 10.75%.

(1) The consolidation scope used as a base for checking the operating limits was also changed, so that it took into account only the Financial Conglomerate, from October 1, 2013, through December 31, 2014, and the Prudential Conglomerate, as defined in CMN resolution 4,280/2013, from January 1, 2015.
(2) Methodology used since Oct. 01st., 2013, according to CMN Resolution 4192 / 2013.
(3) These numbers are based on information available at the time of the simulations, which involve limitations and risks hard to foresee and hence may present different results from those reported. Banco do Brasil's future performance is subject to external factors, including interest rates, exchange rates and its securities portfolio market value, as well as the performance of the domestic and foreign economic and the domestic and international's financial systems.

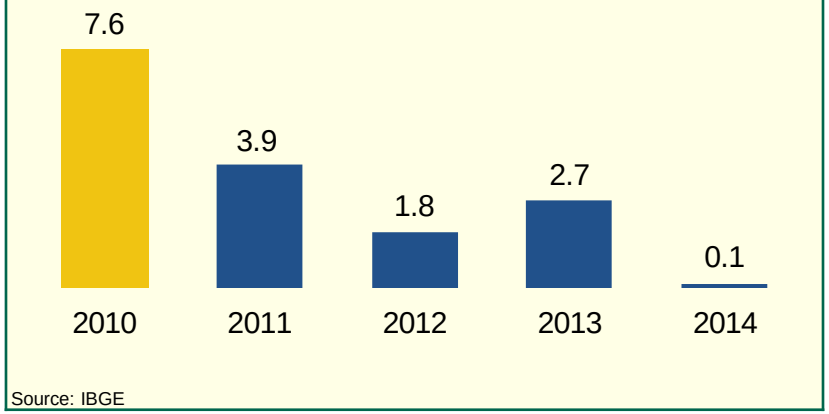
Appendix

Banco do Brasil - Ratings

	2011	2012	2013	2014	1T15
Standard & Poor's					
Long Term in Local Currency	BBB	BBB	BBB	BBB-	BBB-
Long Term in Foreign Currency	BBB	BBB	BBB	BBB-	BBB-
Moody's					
Bank Financial Strength	C+	C-	C-	C-	-
Foreign Currency Long Term Debt	Baa1	Baa1	Baa2	Baa2	Baa2
Long Term Bank Deposits - Foreign Currency	Baa2	Baa2	Baa2	Baa2	Baa2
Long Term Bank Deposits - Domestic Currency	A2	A3	Baa2	Baa2	Baa2
Fitch Ratings					
Long Term in Local Currency	BBB	BBB	BBB	BBB	BBB
Long Term in Foreign Currency	BBB	BBB	BBB	BBB	BBB

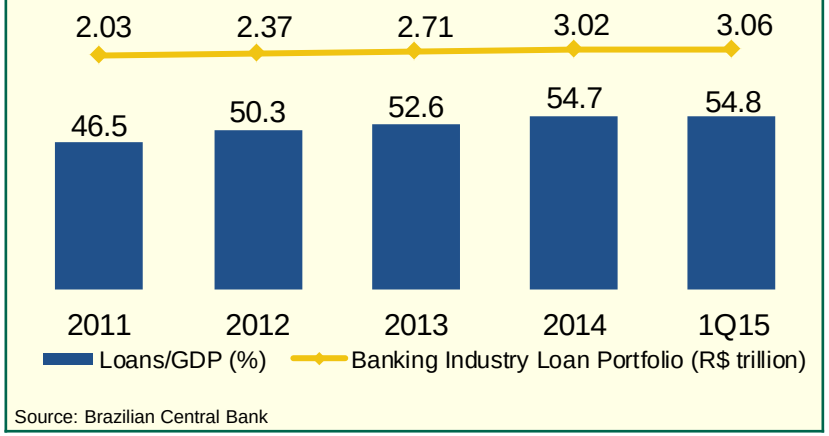
Brazilian Macroeconomic Highlights

GDP Growth (%)



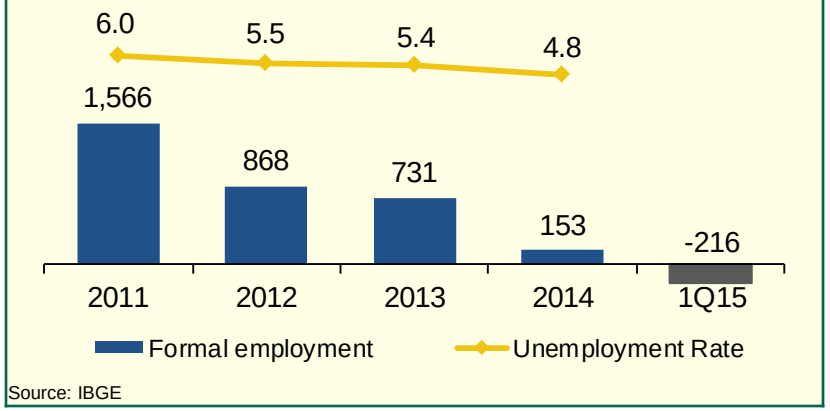
Source: IBGE

Loans / GDP (%) and Brazil´s Loan Portfolio Evolution



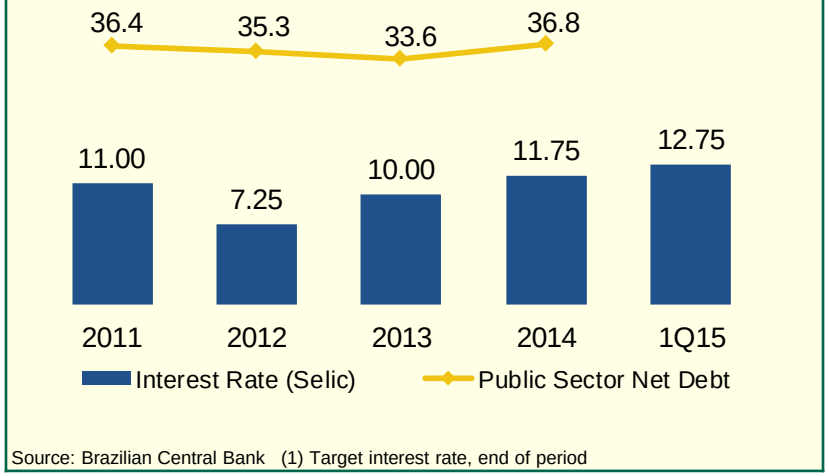
Source: Brazilian Central Bank

Formal employment (thousand jobs) and Unemployment Rate (%)



Source: IBGE

Interest Rate(1) and Public Sector Net Debt (%)



Source: Brazilian Central Bank (1) Target interest rate, end of period

Contacts

Investor Relations Unit
Av. Paulista, 2.163 – 2nd Floor
01311-933 - São Paulo (SP)
Telephone: +55 (11) 3066 9110

bb.com.br/ir
ir@bb.com.br

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Índice de Ações com Governança Corporativa Diferenciada IGC

IBrX ÍNDICE BRASIL

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Corporate Sustainability Index ISE 2015

Dow Jones Sustainability Indexes Member 2012/13