MPX Energia S.A.

Report of independent accountants on special review
Quarter ended June 30, 2008

(A translation of the original report in Portuguese as filed with Brazilian Securities and Exchange Commission (CVM) containing quarterly financial information prepared in accordance with regulations issued by CVM)

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Report of independent accountants on special review

(A translation of the original report in Portuguese, as filed with the Brazilian Securities Commission and Exchange (CVM), prepared in accordance with rules of the CVM)

To
The Board of Directors and Shareholders of
MPX Energia S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the Quarterly Information - ITR, Parent Company and Consolidated, of MPX Energia S.A. ("The Company"), for the quarter ended June 30, 2008, comprising the balance sheets, the statements of income and cash flows, the performance report and the footnotes, which are the responsibility of its management.

2. Our review was performed in accordance with the specific standards established by IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised mainly: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial position and operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material change that should be made to the accounting information included in the Quarterly Information referred to above, for them to be in accordance with the regulation issued by the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of the Quarterly Information, including CVM Instruction 469/08.

KPMG Auditores Independentes, uma sociedade simples brasileira e firma-membro da rede KPMG de firmas-membro independentes e afiliadas à KPMG International, uma cooperativa suíça.

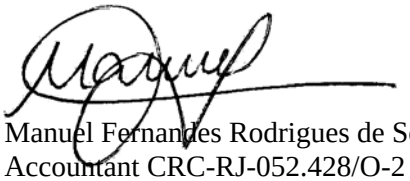
KPMG Auditores Independentes is a Brazilian entity and a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative.

4. As mentioned in Note 5, Law 11.638 was enacted on December 28, 2007 and came into effect on January 1, 2008. This Law amended, revoked and introduced new provisions to Law 6.404/76 (Corporation Law) and caused changes in the accounting practices adopted in Brazil. Although this Law is already in force, some changes introduced depend on regulation by the regulatory authorities in order to be fully implemented by the companies. Therefore, during this transition phase CVM, by the CVM Instruction 469/08, has allowed the Quarterly Information (ITR) to be prepared without applying all the provisions of Law 11.638/07. As such, the accounting information contained in the ITR for the quarter ended June 30, 2008, were prepared according to specific instructions of CVM and does not take into consideration all changes on the accounting practices introduced by Law 11.638/07.

5. The Quarterly Information has been prepared assuming that the Company and its subsidiaries will continue as a going concern. As mentioned in Note 1, the subsidiaries Termopantanal Ltda., Seival Sul Mineração Ltda., Amapari Energia S.A., MPX Pecém Geração de Energia S.A., MPX Seival II Energia Ltda., UTE Porto do Açu Energia S.A., MPX Energia de Chile, MPX Áustria GmbH, MPX Viena GmbH, MPX Colômbia S.A. and MPX Comercializadora de Energia Ltda. are currently in development stage. Thus, the results related to the development stage of these subsidiaries have been recorded under deferred charges. The recoverability of the amounts recorded as permanent assets depends on the success of the future operations of the Company and its subsidiaries, which are dependent upon the financial support of shareholders and/or capital infusions from third parties up to the moment their operations are profitable. If such financial resources are not available, the Company and its subsidiaries ability to continue as a going concern will be under substantial doubt. Management and its subsidiaries' plans for their operating activities are described in Notes nºs 1 and 8.

August 11, 2008

KPMG Auditores Independentes
CRC-SP-14.428/O-6-F-RJ



Manuel Fernandes Rodrigues de Sousa
Accountant CRC-RJ-052.428/O-2

(A free translation of the original report in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR) **Corporation Law**
COMMERCIAL, INDUSTRIAL AND OTHER COMPANIES **June 30, 2008**

THE REGISTRATION WITH THE CVM DOES NOT IMPLY THAT ANY OPINION IS EXPRESSED ON THE COMPANY. THE INFORMATION PROVIDED IS THE RESPONSABILITY OF THE COMPANY'S MANAGEMENT.

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**
4 - STATE REGISTRATION NUMBER - NIRE **33.3.0028402-8**		

01.02 - HEAD OFFICE

1 - ADDRESS				2 - SUBURB OR DISTRICT
PRAIA DO FLAMENGO, 154 - 10 ANDAR PARTE				FLAMENGO
3 - POSTAL CODE	4 - MUNICIPALITY			5 - STATE
22210-030	RIO DE JANEIRO			RJ
6 - AREA CODE	7 - TELEPHONE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEX
021	2555-5500	2555-5500	2555-5500	
11 - AREA CODE	12 - FAX	13 - FAX	14 - FAX	
021	2555-5560	2555-5560	2555-5560	
15 - E-MAIL				

01.03 - INVESTOR RELATIONS OFFICER (COMPANY MAIL ADDRESS)

1 - NAME				
EDUARDO KARRER				
2 - ADDRESS				3 - SUBURB OR DISTRICT
PRAIA DO FLAMENGO, 66 - 9 ANDAR PARTE				FLAMENGO
4 - POSTAL CODE	5 - MUNICIPALITY			6 - STATE
22210-903	RIO DE JANEIRO			RJ
7 - AREA CODE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEPHONE	11 - TELEX
021	2555-5564	2555-55564	2555-5564	
12 - AREA CODE	13 - FAX	14 - FAX	15 - FAX	
021	2555-5676	2555-5676	2555-5676	
16 - E-MAIL ri.mpx@mpx.com.br				

01.04 - GENERAL INFORMATION/INDEPENDENT ACCOUNTANTS

CURRENT FISCAL YEAR		CURRENT QUARTER			PRIOR QUARTER		
1 - BEGINNING	2 - END	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
01/01/2008	12/31/2008	2	04/01/2008	06/30/2008	1	01/01/2008	03/31/2008

9 - NAME OF THE INDEPENDENT ACCOUNTING FIRM	10 - CVM CODE
KPMG AUDITORES INDEPENDENTES	00418-9

11 - NAME OF THE ENGAGEMENT PARTNER	12 - INDIVIDUAL TAXPAYERS' REGISTRATION NUMBER (CPF)
MANUEL FERNANDES RODRIGUES DE SOUSA	783.840.017-15

01.01 - IDENTIFICATION

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01.05 - CURRENT BREAKDOWN OF PAID-IN CAPITAL

NUMBER OF SHARES (THOUSANDS)	CURRENT QUARTER 06/30/2008	PREVIOUS QUARTER 03/31/2008	PREVIOUS YEAR 06/30/2007
PAID-IN CAPITAL			
1 - COMMON	6,831	6,831	105,800
2 - PREFERRED	0	0	0
3 - TOTAL	6,831	6,831	105,800
TREASURY STOCK			
4 - COMMON	0	0	0
5 - PREFERRED	0	0	0
6 - TOTAL	0	0	0

01.06 - CHARACTERISTICS OF THE COMPANY

1 - TYPE OF COMPANY Commercial, Industrial Company and Others
2 - SITUATION Operational
3 - NATURE OF OWNERSHIP National Holding
4 -ACTIVITY CODE 3120 - Holding Company - Electric Energy
5 - MAIN ACTIVITY 64.62-0-00 - Holding of non-financial firm
6 - TYPE OF CONSOLIDATION Total
7 - TYPE OF THE REPORT OF THE INDEPENDENT ACCOUNTANT Unqualified

01.07 - CORPORATIONS/PARTNERSHIPS EXCLUDED FROM THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM	2 - CNPJ	3 - NAME

01.08 - DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE CURRENT QUARTER

1 - ITEM	2 - EVENT	3 -APPROVAL DATE	4 - TYPE	5 - PAYMENTS BEGINS ON	6 - TYPE OF SHARE	7 - AMOUNT PER SHARE (IN THOUSANDS)

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01.09 - SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - CHANGE DATE	3 - CAPITAL (In thousands of reais)	4 - CHANGE AMOUNT (In thousands of reais)	5 -REASON FOR CHANGE	7 - NUMBER OF ISSUED SHARES	8 - SHARE ISSUE PRICE (In reais)

01.10 - INVESTOR RELATIONS OFFICER

1 - DATE	2 - SIGNATURE
08/14/2008	

01.01 - IDENTIFICATION

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02.01 - BALANCE SHEET - ASSETS (IN THOUSANDS OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 06/30/2008	4 - 03/31/2008
1	TOTAL ASSETS	2,045,271	2,009,017
1.01	CURRENT ASSETS	1,735,752	1,818,575
1.01.01	CASH AND CASH EQUIVALENTS	1,709,965	1,814,702
1.01.02	CREDITS	1,404	1,569
1.01.02.01	ACCOUNTS RECEIVABLE	0	0
1.01.02.02	OTHER CREDITS	1,404	1,569
1.01.02.02.01	SUNDRY RECEIVABLE	1,404	1,569
1.01.03	INVENTORIES	0	0
1.01.04	OTHERS	24,383	2,304
1.01.04.01	RECOVERABLE TAXES	24,383	2,304
1.02	NONCURRENT ASSETS	309,519	190,442
1.02.01	LONG TERM ASSETS	117,476	58,055
1.02.01.01	OTHER CREDITS	0	0
1.02.01.01.01	INTEREST EARNING BANK DEPOSITS	0	0
1.02.01.02	RECEIVABLES FROM AFFLILIATED COMPANIES	49,146	58,006
1.02.01.02.02	FROM SUBSIDIARIES	49,146	58,006
1.02.01.03	OTHERS	68,330	49
1.02.01.03.01	ADVANCE FOR FUTURE CAPITAL INCREASE	68,250	0
1.02.01.03.02	OTHERS	80	0
1.02.02	PERMANENT ASSETS	192,043	132,387
1.02.02.01	INVESTMENTS	156,381	99,115
1.02.02.01.01	INTEREST IN AFFILIATED COMPANIES	0	0
1.02.02.01.02	INTEREST IN AFFILIATED COMPANIES - GOODWILL	0	0
1.02.02.01.03	SUBSIDIARIES	152,881	95,615
1.02.02.01.07	ADVANCE FOR FUTURE ACQUISITION OF AN INVESTMENT	3,500	3,500
1.02.02.02	FIXED ASSETS	2,564	1,654
1.02.02.03	INTANGIBLE	31,502	31,505
1.02.02.04	DEFFERED CHARGES	1,596	113

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02.02 - BALANCE SHEET - LIABILITIES AND SHAREHOLDERS' EQUITY (IN THOUSANDS OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 06/30/2008	4 - 03/31/2008
2	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,045,271	2,009,017
2.01	CURRENT LIABILITIES	36,902	28,325
2.01.03	SUPPLIERS	2,696	1,606
2.01.04	TAXES AND SOCIAL CONTRIBUTIONS PAYABLE	17,277	11,308
2.01.06	PROVISIONS	1,708	864
2.01.06.01	PAYROLL, VACATIONS AND RELATED CHARGES PAYABLE	1,708	864
2.01.08	OTHER	15,221	14,547
2.01.08.01	OTHER ACCOUNTS PAYABLE	15,221	14,547
2.02	NONCURRENT LIABILITIES	16,237	17,841
2.02.01	LONG TERM LIABILITIES	16,237	17,841
2.02.01.06	OTHER	16,237	17,841
2.04	SHAREHOLDERS' EQUITY	1,992,132	1,962,851
2.04.01	CAPITAL	2,045,990	2,045,990
2.04.05	RETAINED EARNINGS/LOSSES	(53,858)	(83,139)

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03.01 - STATEMENT OF INCOME (IN THOUSANDS OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 04/01/2008 TO 06/30/2008	4 - 01/01/2008 TO 06/30/2008	5 - 01/04/2007 TO 06/30/2007	6 - 01/01/2007 TO 06/30/2007
3.01	GROSS SALES AND/OR SERVICES REVENUE	0	0	0	0
3.02	DEDUCTIONS FROM OPERATING REVENUE	0	0	0	0
3.02.02	SOCIAL INTEGRATION PROGRAM - PIS	0	0	0	0
3.02.03	SOCIAL CONTRIBUTION ON BILLINGS - COFINS	0	0	0	0
3.02.05	SERVICES TAX - ISS	0	0	0	0
3.03	NET OPERATING REVENUE	0	0	0	0
3.04	COST OF SALES AND/OR SERVICES	0	0	0	0
3.04.01	COST OPERATING - PERSONAL	0	0	0	0
3.04.02	COST OPERATING - THIRD PARTY SERVICES	0	0	0	0
3.05	GROSS OPERATING PROFIT	0	0	0	0
3.06	OPERATING REVENUE/EXPENSES	46,155	85,390	(888)	(1,543)
3.06.01	SELLING EXPENSES	0	0	0	0
3.06.02	GENERAL AND ADMINISTRATIVE EXPENSES	(2,892)	(18,445)	(735)	(1,245)
3.06.03	FINANCIAL INCOME (EXPENSES)	49,022	103,578	(153)	(298)
3.06.03.01	FINANCIAL INCOME	50,380	108,325	2	4
3.06.03.02	FINANCIAL EXPENSES	(1,358)	(4,747)	(155)	(302)
3.06.04	OTHER OPERATING REVENUE	0	0	0	0
3.06.05	OTHER OPERATING EXPENSES	0	0	0	0
3.06.06	EQUITY	25	257	0	0
3.07	OPERATING INCOME	46,155	85,390	(888)	(1,543)

01.01 - IDENTIFICATION

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03.01 - STATEMENT OF INCOME (IN THOUSANDS OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 04/01/2008 TO 06/30/2008	4 - 01/01/2008 TO 06/30/2008	5 - 01/04/2007 TO 06/30/2007	6 - 01/01/2007 TO 06/30/2007
3.08	NON-OPERATING RESULT	(7,673)	(14,180)	0	0
3.08.01	NON-OPERATING INCOME	0	0	0	0
3.08.02	EXPENSES	(7,673)	(14,180)	0	0
3.09	INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	38,482	71,210	(888)	(1,543)
3.10	PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION	(9,201)	(16,984)	0	0
3.11	DEFERRED INCOME TAX	0	0	0	0
3.12	PARTICIPATION/ STATUTORY CONTRIBUTION	0	0	0	0
3.12.01	PARTICIPATION	0	0	0	0
3.12.02	CONTRIBUTION	0	0	0	0
3.13	REVERSAL OF INTEREST IN OWN CAPITAL	0	0	0	0
3.15	NET INCOME	29,281	54,226	(888)	(1,543)
	NUMBERS OF SHARES	6,831	6,831	105,800	105,800
	EARNINGS PER SHARE - EPS	4.28649	7.93822	0	0
	LOSS PER SHARE - LPS			(0.00839)	(0.01458)

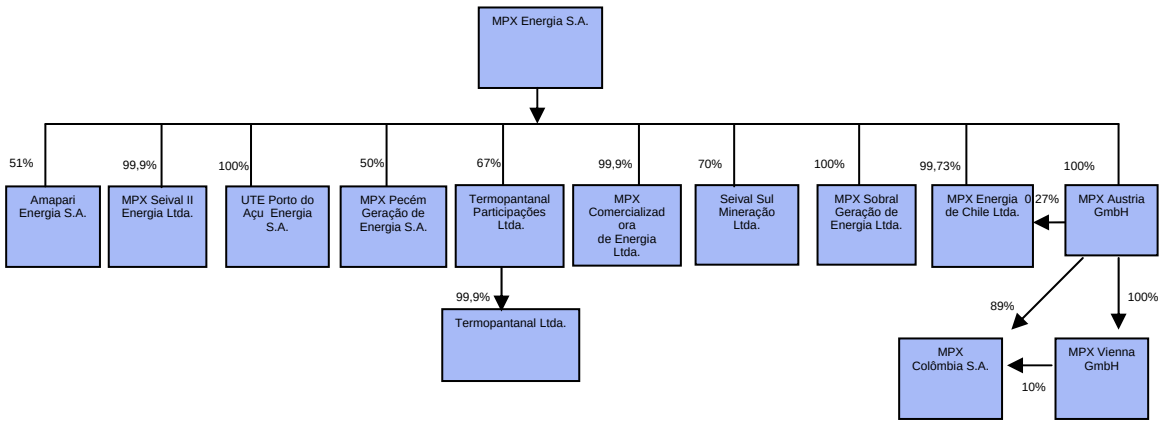
1 Operations

MPX Energia S.A. was founded on April 25, 2001 and is headquartered in Rio de Janeiro, with the corporate name of "MPX Mineração e Energia S.A.". On August 2, 2001, the shareholders approved the proposal to transform the Company into a limited liability corporation, consequently changing its name to "MPX Mineração e Energia Ltda.". On September 25, 2007, MPX's shareholders approved the transformation of MPX into a joint-stock company and the resulting change to its name from "MPX Mineração e Energia Ltda." to "MPX Mineração e Energia S.A.". On November 5, 2007, the Company changed its name to "MPX Energia S.A.".

MPX's core activity is the generation of electric energy through development of new projects. Additionally, in order to integrate its operations, the Company will engage in the supply of raw materials to its thermoelectric power plants and in coalmining projects. Its business plan provides for the generation of 9.6 GW, especially by mineral coal-powered thermoelectric power plants strategically located at ports and super-ports in Brazil and in Chile. It operates in these investments through interests, held as partner, member or shareholder, of other civil or commercial companies in Brazil and abroad.

The first project to come into operation will be Amapari Energia S.A. (Note 8c). Management plans to have all projects in operation by 2014.

Some of these projects will be implemented in partnership with other players in the sector. The projects will mainly be funded by borrowed capital and funds obtained on December 14, 2007 through a Public Share Offering conducted by MPX Energia S.A. As of June 30, 2008, MPX had equity interest in the following subsidiaries:



For further details on the subsidiaries, see Note 8.

As of June 30, 2008, all these subsidiaries are under development stage. In addition to these investments, MPX Energia S.A. has applied for ANEEL approval to become a shareholder of 100% of Diferencial Energia Empreendimentos e Participações Ltda.

On December 13, 2007, MPX Energia S.A. issued the definitive prospectus for the primary public offering of 1,903,743 common nominative shares at the price of R$1,006.63 per share which commenced trading on the "New Market" of the São Paulo Stock Exchange ("Bovespa") on December 14, 2007. This public offering was financially settled on December 18, 2007, in the amount of R$1,916,365.

After notifying the other Coordinators, on January 11, 2008 Banco UBS Pactual S.A. exercised its option to subscribe a supplementary lot of 118,261 common, book entry, in the total amount of R$119,045. On January 17, 2008, the Company closed the public offering.

Including the shares of the supplementary lot, 2,022,004 shares were placed on the market, at the price of R$1,006.63 (reais) per share, which at that date accounted for 29.6% of the Company's share capital after the close of the public offering. This resulted in an overall capital increase of R$2,035,410 (see Note 15a).

2 Licenses

Through its subsidiaries, MPX Energia S.A. currently has the following installation, operation, and previous licenses:

Company	Type	Issue date	Term
MPX Pecém Geração de Energia S.A. **(a)**	Installation license (LI) 598/2006	12/26/2006	2 years
	Installation license (LI) 034/2007	4/07/2007	1 year
Amapari Energia S.A.	Independent Energy Producer - PIE Authorization Resolution 1,369	5/20/2008	29 years
Seival Sul Mineração Ltda.	Operating License (LO) 1672/2005-DL	3/31/2005	4 years
Termopantanal Ltda. **(b)**	Previous License (LP) 216/2005	9/12/2005	2 years

(a) There is a public civil lawsuit filed by the Public Defender's Office of the State of Ceará contesting the installation license granted. The law office "Bastos Filho", contracted to defend MPX Pecém Geração de Energia S.A., considers our chances of losing to be remote.

(b) The process for obtain the installation license is in progress.

Preliminary licenses were obtained in July 2008 for Phase I of UTE Porto do Açu and Phase II of UTE Porto do Pecém (see Notes 21a and 21b).

3 Summary of significant accounting policies

In the preparation of the Quarterly Information ("ITR"), the accounting practices adopted are uniform with those utilized upon the preparation of the financial statements of December 31, 2007, published in the Official Press on March 26, 2008 and with those utilized in the preparation of the Quarterly Information referring to the quarter ended March 31, 2008.

Accordingly, this quarterly information should be read together with the aforesaid annual financial statements.

4 Presentation of quarterly information

The individual and consolidated quarterly information were prepared and are presented in accordance with accounting practices adopted in Brazil, including the provisions established by Brazilian Corporation Law and supplementary regulations issued by the Brazilian Securities and Exchange Commission (CVM).

The Notes include information related to projected investments and estimated energy generation and mineral production. This information was not included in the review scope for the quarterly information and was not therefore reviewed by KPMG Auditores Independentes.

5 Changes in Corporation Law - Law 11,638/07

Law 11,638/07 was enacted on December 28, 2007, modifying and revoking a number of provisions of Law 6,404/December 15, 1976 (Corporation Law) and Law 6,385/December 7, 1976. The main goal of this law is to allow the convergence of the accounting practices adopted in Brazil with the standards issued by the International Accounting Standards Board - IASB. On May 2, 2008 the Brazilian Securities and Exchange Commission issued CVM Instruction 469, which provides for the enforcement of Law 11,638/07.

The requirements of this new Law apply to financial statements for fiscal years beginning on or after January 1, 2008. The most noteworthy accounting practice changes introduced by this new Law are as follows:

a. Noncurrent assets and liabilities must be adjusted by their present value. Other balances must be adjusted by their present value only when there is a relevant effect on the financial statements.

b. The company must conduct a periodical analysis on the recovery of amounts recorded in the fixed, intangible and deferred assets so that:

- The accounting needs of losses of capital invested, in the case of interruption of the venture or of the activity for which they are earmarked, were identified.

- The accounting needs of losses of the capital invested, when it is proven that they could not generate sufficient income for the recovery of the abovementioned amounts, were identified.

- The criteria used to determine the estimated useful economic life and calculate the depreciation, exhaustion and amortization can be reviewed and adjusted.

c. The concept of relevance for investment valuation was eliminated. Investments in affiliates the Management of which has significant influence on, or an interest of 20% or more in the voting stock (no longer total stock) of subsidiaries and other companies within the same group or under common control must be assessed using the equity method.

d. It is now mandatory to prepare cash flow and added value statements for 2008 without indicating the amounts corresponding to the previous period, replacing the statement of changes in financial position. The Company has already adopted the practice of disclosing statements of cash flows quarterly.

e. A new account sub-group (Intangible Assets) has been created for presentation in the balance sheet, which includes goodwill. This account will be used to record receivables involving assets intended to maintain the Company or exercised for this purpose, including goodwill acquired.

f. Ownership of financial instruments, including derivatives, must now be recorded:

- At market value or equivalent value, in the case of investments intended for trading or available for sale.

- At acquisition cost value or issuance value, restated in accordance with the legal or contractual provisions, adjusted to the probable realization value, when this is lower.

g. Only pre-operating expenses and restructuring expenditures that will effectively contribute to the increase of income of more than one fiscal year and that do not configure only the reduction of costs or increase in operating efficiency, should be recorded in deferred charges.

h. The item “equity appraisal adjustments” has been created in Shareholders’ Equity, in which adjustments to the appraisal of shareholders’ equity, as defined in this Law, are recorded until they are computed under income for the period, in the proper period according to the accrual accounting method, as well as the contra entries to increases or decreases in assets and liabilities appraised at market value.

On May 2, 2008 the CVM issued Instruction 469 which allows listed companies to immediately apply Law 11638/07 and related items of said law which according to it are applicable as from publication, including to the quarterly information referring to the first quarter of 2008.

Considering that the regulation process will require the issuance of various new pronouncements, Company management has decided to only apply the provisions of Law nº 11,638/07 to the financial statements for the 2008 fiscal year. The financial statements for 2008 and previous periods, presented to enable a comparative analysis, have therefore been prepared without taking into account the accounting practice changes stipulated in said Law, as allowed by the CVM. Management is awaiting the regulation of these and other matters by the competent authorities, so it can obtain all the information necessary to determine, register and publish all the effects of Law nº 11,638/07 on its financial statements for the fiscal year to be ended on December 31, 2008.

MPX Energia S.A. intends to disclose in future quarters, possible changes and the impacts on shareholders equity and income resulting from the implementation of the measures commented above, as well as additional interpretations occurred at the regulatory agencies, including CVM Instruction 469/08.

MPX Energia S.A. has conducted a preliminary assessement of the changes introduced by Law nº. 11,638/07 and estimates that adopting these procedures would have the following impacts on its individual and consolidated financial statements:

- **Adjustment to present value:** Decrease of R$1,737 (net of tax impacts), on June 30, 2008 (decrease of R$1,925 on March 31, 2008) in other obligations" in noncurrent liabilities referring to the obligation under the acquisition of mining rights in Colômbia (see Note nº.10a), on March 26, 2008, charged to the noncurrent assets which generated it ("intangible assets").

- **Deferred charges (subsidiaries**): Decrease on the Company's shareholders' equity as of June 30, 2008 and the result for the quarter then ended, in the amount of R$97,780 (R$81,567, on March 31, 2008), corresponding to the effect on the statement of income of the subsidiaries of preoperational expenses incurred in the quarter, particularly financial and administrative expenses, currently recorded under deferred charges.

6 Consolidated quarterly information

The consolidated quarterly information have been prepared according to the rules established by Instruction CVM nº 247 issued March 27, 1996 by the Brazilian Securities and Exchange Commission - CVM and include the quarterly information of the Company and its subsidiaries, reviewed by the auditors of MPX Energia S.A. to the extent necessary for issuance of a review report, as well as the procedures below:

a. Elimination of intercompany assets and liabilities account balances;

b. Elimination of investment account balances and corresponding capital interest, and retained earnings/accumulated losses of the subsidiary companies;

c. Identification of minority interests in the consolidated financial statements; and

d. Elimination of intercompany income and expense balances arising from intercompany transactions. These balances are eliminated in proportion to the parent company's ownership of these subsidiaries.

As required by CVM Instruction nº. 409/08, the consolidated quarterly information includes the balances and the transactions of exclusive investment funds FI Multim Crédito Privado MPX 63 managed by Unibanco S.A., which the unique quotas are from MPX Energia S.A. and its subsidiaries MPX Pecém Geração de Energia S.A. and UTE Porto do Açu Energia S.A. (see Note nº.7).

The accounting policies have been consistently applied in all consolidated companies.

On June 30, 2008, the balances of the main groups of accounts are:

	6/30/2008							
Subsidiaries (direct and indirect*):	**Current assets**	**Noncurrent assets**	**Investment**	**Property, plant and equipment**	**Deferred charges**	**Current liabilities**	**Noncurrent liabilities**	**Shareholders' equity**
UTE Porto do Açu Energia S.A.	15,376	-	-	-	5,927	108	1,194	20,001
MPX Pecém Geração de Energia S.A.	306,774	3,368	-	325,680	184,858	501,643	233,450	85,587
Amapari Energia S.A.	29,651	-	-	56,691	9,303	3,895	41,750	50,000
Seival Sul Mineração Ltda.	180	-	-	-	3,857	-	43	3,994
MPX Seival II Energia Ltda.	1	-	-	-	235	3	232	1
MPX Comercializadora de Energia Ltda.	1	-	-	-	19	10	9	1
MPX Energia de Chile Ltda.	3,669	-	-	90	1,500	197	-	5,062
MPX Austria GmbH	5,019	-	653	-	-	4	-	5,668
MPX Vienna GmbH*	649	-	558	-	-	558	-	649
MPX Colombia S.A.*	39	-	-	13	112	160	-	4
Termopantanal Participações Ltda.	297	2,033	10,524	-	-	206	237	12,411
Termopantanal Ltda.*	71	10	-	12,199	5,356	315	6,797	10,524
MPX Sobral Geração de Energia Ltda.	1	-	-	-	-	-	-	1
Total	**361,728**	**5,411**	**11,735**	**394,673**	**211,167**	**507,099**	**283,712**	**193,903**

	3/31/2008							
Subsidiaries (direct and indirect*):	**Current assets**	**Noncurrent assets**	**Investment**	**Property, plant and equipment**	**Deferred charges**	**Current liabilities**	**Noncurrent liabilities**	**Shareholders' equity**
UTE Porto do Açu Energia S.A.	201	-	-	-	1,241	167	1,274	1
MPX Pecém Geração de Energia S.A.	310,391	-	-	53,641	167,265	180,781	264,928	85,588
Amapari Energia S.A.	5,121	-	-	42,591	5,444	3,145	50,011	-
Seival Sul Mineração Ltda.	74	-	-	-	3,517	-	2,841	750
MPX Seival II Energia Ltda.	1	-	-	-	171	-	171	1
MPX Comercializadora de Energia Ltda.	1	-	-	-	-	-	-	1
MPX Energia de Chile Ltda.	867	-	-	65	853	153	-	1,632
Termopantanal Participações Ltda.	5	-	12,627	-	-	226	-	12,406
Termopantanal Ltda.*	6	-	11	12,201	4,999	-	4,590	12,627
MPX Sobral Geração de Energia Ltda.	1	-	-	-	-	-	-	1
Total	**316,668**	**-**	**12,638**	**108,498**	**183,490**	**184,472**	**323,815**	**113,007**

7 Cash and cash equivalents

	Parent company		Consolidated	
	6/30/2008	3/31/2008	6/30/2008	3/31/2008
Cash and cash equivalents	99	15,456	661	46,377
Fundo de Investimento Multimercado Crédito Privado MPX 63	1,563,764	1,799,246	1,883,184	2,051,332
Itaú - Fixed-income fund quotas	-	-	3,485	-
Santander - Fixed-income fund quotas (CDB)	146,102	-	146,102	-
Cash and cash equivalents	1,709,965	1,814,702	2,033.432	2,097,709

Fundo de Investimento Multimercado Crédito Privado MPX 63, managed by Unibanco, corresponds to an exclusive fund, backed by private securities (Debentures and "CDB") with guaranteed daily liquidity, all with average yield equivalent to the DI CETIP ("CDI"), regardless of the maturity of the instruments that back it, whereas advance redemptions may be performed without compromising its yield.

The amounts invested in Fundo de Investimento Multimercado are represented as follows:

Consolidated	6/30/2008	3/31/2008
MPX Energia S.A.	1,563,764	1,799,246
UTE Porto do Açu Energia S.A.	15,356	-
MPX Pecém Geração de Energia S.A.	304,064	252,086
Total	1,883,184	2,051,332

04.01 - NOTES TO QUARTERLY INFORMATION

(a) Portfolio breakdown

On June 30, 2008, the portfolio of interest earning deposits in Fundo de Investimento Exclusivo Multimercado Crédito Privado MPX 63 is broken down as follows:

				Parent company		Consolidated	
Type	**Issuer**	**Issuance**	**Maturity**	**6/30/2008**	**3/31/2008**	**6/30/2008**	**3/31/2008**
Debentures	BFB	12/18/2007	12/15/2008	191,800	190,896	230,978	217,640
Debentures	BFB	3/31/2008	12/15/2008	127,736	127,134	153,828	144,946
Debentures	BBDC	4/22/2008	4/13/2010	195,233	-	235,112	-
Debentures	BBDC	4/22/2008	11/30/2009	44,813	-	53,966	-
Debentures	BBDC	4/22/2008	12/7/2009	7,804	-	9,398	-
Debentures	BBDC	5/14/2008	05/05/2010	3,883	-	4,676	-
Debentures	USB	5/27/2008	5/18/2010	19,344	-	23,295	-
Debentures	USB	05/06/2008	10/22/2010	23,359	-	28,130	-
Debentures	USB	4/22/2008	7/13/2010	283,642	-	341,580	-
Debentures	CCC	12/18/2007	11/30/2009	-	44,581	-	50,827
Debentures	BRALEAS	12/18/2007	12/2/2009	-	56,784	-	64,740
Debentures	BRASKE	12/18/2007	12/7/2009	-	8,212	-	9,363
Debentures	TAM	12/18/2007	12/7/2009	-	5,957	-	6,791
Debentures	TLPP	12/18/2007	12/7/2009	-	14,951	-	17,046
Debentures	PDGR	12/18/2007	12/2/2010	-	142,697	-	162,690
Debentures	SAFRALE	12/18/2007	12/2/2010	-	36,181	-	41,250
Debentures	DIBENS	12/18/2007	02/12/2010	-	232,259	-	264,800
Debentures	ESCELSA	12/18/2007	12/02/2010	-	10,861	-	12,383
Debentures	BVLS	12/18/2007	12/2/2010	-	222,953	-	254,190
Debentures	SAFRAL	20/12/2007	03/12/2010	-	28,191	-	32,141
Debentures	BRALEAS	17/01/2008	01/03/2011	-	52,416	-	59,760
Debentures	DIBENS	10/11/2007	2/21/2011	-	101,289	-	115,480
Debentures	TESOUR	3/31/2008	4/01/2008	-	821	-	936
Debentures	VOTORANTIN	4/23/2008	4/20/2009	301,627	-	363,238	-
TESOUR	UBB	6/30/2008	07/01/2008	27,081	-	32,612	-
CDB Pós	BBDC	5/27/2008	5/18/2010	44,882	-	54,050	-
CDB Pós	BBDC	4/10/2008	28/03/2011	39,205	-	47,214	-
CDB Pós	STDB	06/05/2008	27/04/2010	35,195	-	42,384	-
CDB Pós	STDB	18/12/2007	6/16/2008	-	89,935	-	102,536
CDB Pós	STDB	3/13/2008	3/04/2010	5,834	109,332	7,026	124,650
CDB Pós	STDB	6/12/2008	6/11/2010	11,944	-	14,385	-
CDB Pós	UBB	4/01/2008	3/17/2011	23,830	-	28,697	-
CDB Pós	UBB	04/01/2008	3/17/2011	12,269	-	14,775	-
CDB Pós	ABCB	3/13/2008	3/04/2010	3,951	3,933	4,758	4,484
CDB Pós	STDB	3/27/2008	3/18/2010	97,402	97,947	117,298	111,670
CDB Pós	STDB	3/31/2008	3/16/2011	62,930	62,633	75,784	71,409
DI FUND	PACTUAL			-	159,283	-	181,600
Total				1,563,764	1,799,246	1,883,184	2,051,332

(b) Statements of cash flows for the quarter

	Parent company		Consolidated	
	6/30/2008	6/30/2007	6/30/2008	6/30/2007
Operational activities:				
Net income for the period	29,281	(888)	29,281	(888)
Depreciation and amortization	133	67	133	67
Increase (decrease) in provision for income tax and social contribution	5,969	58	6,061	58
Increase (decrease) in suppliers	1,090	(108)	(753)	(108)
Increase (decrease) in payroll	844	37	1,017	37
Increase (decrease) in other accounts payable	(930)	1,152	37,233	1,152
Increase (decrease) in sundry advances	165	5	1,429	5
Increase (decrease) in prepaid expenses	-	-	(838)	-
Increase (decrease) in inventories	-	-	(1,112)	-
Increase (decrease) in recoverable taxes	(22,079)	(2)	(23,774)	(2)
Increase (decrease) in loans with related parties	8,829	3,968	(6,274)	8,338
Gain (loss) in the sale of permanent assets	-	-	-	-
Net cash generated (applied in)	23,302	4,289	42,403	8,659
Investments:				
Minority interest	-	-	450	(257)
Receipt (payment) sale (purchase) investment	(125,516)	(878)	-	-
Receipt (payment) sale (purchase) fixed assets	(1,043)	(2,893)	(287,189)	(7,567)
Receipt (payment) sale (purchase) mining rights	3	-	(27)	-
Additions to deferred assets	(1,483)	(380)	(29,160)	(654)
Net cash generated (applied in)	(128,039)	(4,151)	(315,926)	(8,478)
Financing Activities:				
Loans and financing obtained	-	-	209,246	-
Net cash generated (applied in)	-	-	209,246	-
At the beginning of the period	1,814,702	88	2,097,709	124
At the end of the period	1,709,965	226	2,033,432	305
Increase (decrease) in cash and cash equivalents	(104,737)	138	(64,277)	181

8 Investments

The balance of the investments account is represented below:

	Parent company	
	6/30/2008	3/31/2008
Direct subsidiaries:		
UTE Porto do Açu Energia S.A. **(a)**	20,001	1
MPX Pecém Geração de Energia S.A. **(b)**	85,588	85,588
Amapari Energia S.A. **(c)**	25,500	-
Seival Sul Mineração Ltda. **(d)**	2,797	525
MPX Seival II Energia Ltda. **(e)**	1	1
MPX Comercializadora de Energia Ltda. **(f)**	1	1
MPX Energia de Chile Ltda. **(g)**	5,049	1,249
MPX Áustria GmbH **(h)**	5,668	-
Termopantanal Participações Ltda. **(i)**	8,275	8,249
MPX Sobral Geração de Energia Ltda. **(j)**	1	1
Total	152,881	95,615

Changes in equity are presented below:

Direct subsidiaries:	3/31/2008	Paid-in capital	Equity in net income of subsidiaries	Negative goodwill	6/30/2008
UTE Porto do Açu Energia S.A. **(a)**	1	20,000	-	-	20,001
MPX Pecém Geração de Energia S.A. **(b)**	85,588	-	-	-	85,588
Amapari Energia S.A. **(c)**	-	25,500	-	-	25,500
Seival Sul Mineração Ltda. **(d)**	525	2,272	-	-	2,797
MPX Seival II Energia Ltda. **(e)**	1	-	-	-	1
MPX Comercializadora de Energia Ltda. **(f)**	1	-	-	-	1
MPX Energia de Chile Ltda. **(g)**	1,249	4,053	(618)	365	5,049
MPX Áustria GmbH **(h)**	-	5,668	-	-	5,668
Termopantanal Participações Ltda. **(i)**	8,249	-	26	-	8,275
MPX Sobral Geração de Energia Ltda. **(j)**	1	-	-	-	1
Total	95,615	57,493	(592)	365	152,881

04.01 - NOTES TO QUARTERLY INFORMATION

Ownership percentages of MPX Energia S.A. and equity balances of its subsidiaries:

	6/30/2008				
Subsidiaries (direct and indirect*):	**%**	**Shareholders' equity**	**Capital**	**Capital reserve**	**Retained earnings**
UTE Porto do Açu Energia S.A. **(a)**	100.00	20,001	20,001	-	-
MPX Pecém Geração de Energia S.A. **(b)**	100.00	85,588	85,588	-	-
Amapari Energia S.A. **(c)**	51.00	50,000	50,000	-	-
Seival Sul Mineração Ltda. **(d)**	70.00	3,995	3,995	-	-
MPX Seival II Energia Ltda. **(e)**	99.90	1	1	-	-
MPX Comercializadora de Energia Ltda. **(f)**	99.90	1	1	-	-
MPX Energia de Chile Ltda. **(g)**	99.73	5,063	5,063	-	-
MPX Austria GmbH **(h)**	100.00	5,668	5,668	-	-
MPX Vienna GmbH **(h) ***	-	649	91	558	-
MPX Colômbia S.A. **(h) ***	-	4	4	-	-
Termopantanal Participações Ltda. **(i)**	66.67	12,411	12,026	-	385
Termopantanal Ltda. **(i) ***	-	10,524	10,524	-	-
MPX Sobral Geração de Energia Ltda. **(j)**	99.90	1	1	-	-

	3/31/2008				
Subsidiaries (direct and indirect*):	**%**	**Shareholders' equity**	**Capital**	**Capital stock to be paid-up**	**AFAC****
UTE Porto do Açu Energia S.A. **(a)**	70.00	1	1	-	-
MPX Pecém Geração de Energia S.A. **(b)**	100.00	85,588	85,588	-	-
Amapari Energia S.A. **(c)**	51.00	-	-	-	-
Seival Sul Mineração Ltda. **(d)**	70.00	749	749	-	-
MPX Seival II Energia Ltda. **(e)**	99.90	1	1	-	-
MPX Comercializadora de Energia Ltda. **(f)**	99.90	1	1	-	-
MPX Energia de Chile Ltda. **(g)**	70.00	1,632	1,632	-	-
Termopantanal Participações Ltda. **(i)**	66.67	12,395	12,026	369	-
Termopantanal Ltda. **(i)** **		12,627	10,524	-	2,103
MPX Sobral Geração de Energia Ltda. **(j)**	99.90	1	1	-	-

****** Advance for future capital increase in the amount of R$2,103 was reclassified to loans account in noncurrent liabilities (see Note nº 12d).

a. UTE Porto do Açu Energia S.A.

Set up on September 17, 2007, it will be a coal-powered thermoelectric plant to be installed in the Municipality of São João da Barra, in the State of Rio de Janeiro, with generation capacity of 2,100 MW in Phase I (700MW as of 2012 and 1,400MW as of 2013) and of 3,300 MW (1,100 MW/year from 2015 to 2017) in Phase II, according to the business plan reviewed on March 25, 2008.

On February 19, 2008, Centennnial Asset Ltd. decided to transfer to MPX Energia S.A., at no cost, its interest of 30% in UTE Porto do Açu, acquired on November 26, 2007, causing MPX Energia S.A. to henceforth hold 100% of interest in this investment.

On June 5, 2008, MPX Energia S.A. increased the capital stock in the amount of R$20,000.

b. MPX Pecém Geração de Energia S.A.

Set up on April 26, 2007, it will be a coal-powered thermoelectric plant to be installed at Porto de Pecém, in the State of Ceará, with generation capacity of 720 MW in Phase I (as of 2011) and of 360 MW in Phase II (as of 2013), with MPX Energia S.A. holding 100% of the shares.

On July 19, 2007, Energias do Brasil S.A. ("EDP") entered into a commitment with MPX Energia S.A. for acquisition of 50% of interest in MPX Pecém Geração de Energia S.A. A commitment was signed with EDP on the same date for acquisition by MPX Energia S.A. of 50% of interest in Diferencial Energia Empreendimentos e Participações Ltda., which will be the coal-powered thermoelectric plant to be installed close to Porto de Itaqui, State of Maranhão, with a generation capacity of 360 MW.

On October 15, 2007, MPX Energia S.A. entered into a new commitment with EDP in order to become the shareholder of the remaining 50% of interest in Diferencial Energia Empreendimentos e Participações Ltda. Implementation of both transactions is subject to the following conditions:

- ANEEL approval to change the corporate structure, which has not been verified to date; e
- The ability of the Company whose shares will be subscribed to be able to fully or partly sell the energy placed on sale (at auctions held by ANEEL or through any bilateral contracts) by December 31, 2010.

In July 2007, EDP made an initial contribution to MPX Pecém Geração de Energia S.A. of R$2,500, which was recorded under this Company's liabilities as an advance. In October 2007, MPX Energia S.A. made an initial contribution to Diferencial Energia Empreendimentos e Participações Ltda. of R$3,500, which MPX Energia S.A. recorded as an advance for future acquisition of investment.

On October 16, 2007, it sold 615 MW at auction A-5, held by the Câmara de Comercialização de Energia Elétrica (CCEE - Electric Power Trading Chamber), to be supplied for a period of 15 years. This sale was ratified by ANEEL on the same date.

In December 2007, MPX Energia S.A. delivered to MPX Pecém Geração de Energia S.A. the amount of R$ 85,588 as advance for future capital increase. On March 15, 2008, the resources were transferred for a capital increase at MPX Pecém Geração de Energia S.A. On June 30, 2008, MPX Energia S.A. delivered to MPX Pecém Geração de Energia S.A. the amount of R$ 68,250 as advance for future capital increase.

On January 28, 2008, MPX Pecém Geração de Energia S.A. and Mabe Construção e Administração de Projetos Ltda. entered into an Engineering, Procurement and Construction - EPC thermoelectric power plants agreement, of the lump sum turn key type, in the amount of R$1,869,605 (see Note nº 18).

c. Amapari Energia S.A.

Set up on April 12, 2007, it is a diesel-powered thermoelectric plant already built in the Municipality of Serra do Navio, in the State of Amapá, with generation capacity of 23 MW. It was built in a joint venture with MPX Energia S.A. and Centrais Elétricas do Norte do Brasil S.A. - Eletronorte, which on June 30, 2008, hold 51% and 49% of the shares, respectively.

By means of Authorizative Resolution nº 1369, of May 20, 2008, ANEEL granted Amapari Energia authorization to set up as an Independent Electric Power Producer ("PIE"). Additionally, by means of Order nº 2,197, of June 9, 2008, of the Superintendência de Fiscalização dos Serviços de Geração ("SFG" - Generation Service Supervision Superintendence), Amapari Energia S.A. was authorized to generate energy on a test basis as of June 10, 2008, and should send the final test report to "SFG" within up to sixty days. The request for commercial startup can only be made after the conclusion of the operation on a test basis. Amapari Energia S.A. will start its commercial operations from the 3rd quarter of 2008 and all the energy generated will be sold to Companhia Elétrica do Amapá ("CEA").

On June 10, 2008, MPX Energia S.A. and Eletronorte performed a capital increase of R$50,000 at Amapari Energia S.A., in the amounts of R$25,500 and R$ 24,500, respectively.

d. Seival Sul Mineração Ltda.

Set up on May 21, 2001, it entered into a lease with Companhia Nacional de Mineração Candiota, for purposes of exploration of a mineral coal mine in the Municipality of Candiota, in the State of Rio Grande do Sul. Its extraction capacity is estimated between 10 and 14 million tons/year. The production will be earmarked priority for Usina Termoelétrica de Seival II. The exploration right was granted by Departamento Nacional de Produção Mineral (DNPM - National Mineral Production Department), through Mining Rulings nºs 119, 121 and 122, of January 27, 1984, and nº 407, of March 14, 1985.

The Operating License was issued by Fundação Estadual de Proteção Ambiental (FEPAM - State Foundation of Environmental Protection), on March 31, 2005.

On June 2007, MPX Energia S.A. acquired 25,708 quotas of capital from MDU Brasil Ltda., henceforth holding 70% of interest. The other 30% belong to CCP Participações Ltda. On April 30, 2008, MPX Energia S.A. and CCP Participações Ltda. performed a capital increase of R$3,245 at Seival Sul Mineração Ltda. in the amounts of R$2,272 and R$973, respectively.

e. MPX Seival II Energia Ltda.

Set up on September 24, 2007, with MPX Energia S.A. having control with interest of 99.90%. MPX Seival II Energia Ltda. will be a coal-powered thermoelectric power plant to be installed in the Municipality of Candiota, in the State of Rio Grande do Sul with estimated generation capacity of 600 MW, and startup planned for 2014. The coal to be utilized by MPX Seival II Energia Ltda. will be supplied by Seival Sul Mineração Ltda., in which MPX Energia S.A. has control with 70% of interest.

On February 27, 2008, MPX Energia S.A. signed a Protocol of Intent with the State Government of Rio Grande do Sul for the installation of the thermoelectric plant of Seival II.

f. MPX Comercializadora de Energia Ltda.

Set up on September 17, 2007, with MPX Energia S.A. having control with interest of 99.90%. Its business purpose is the trade, import and export of electric power. On February 25, 2008, ANEEL, through Order nº 747, authorized MPX Comercializadora de Energia Ltda. to act as electric power trading agent in the sphere of Câmara de Comercialização de Energia Elétrica - CCEE. The process of adhesion to CCEE is in progress.

g. MPX Energia de Chile Ltda. - UTE Castilla

It will be a coal-powered thermoelectric plant to be installed nearby the city of Copiapó, in the III Region of Chile, in the Atacama Desert with total generation capacity of 1,400 MW. Pursuant to the business plan reviewed on March 25, 2008, in Phase I, the plant will have a capacity of 700 MW, with commercial start-up planned for 2012 with the generation of 350 MW and 2013 also with the generation of 350 MW. Phase II will include an additional 700 MW, with commercial start-up planned for 2013 with the generation of 350MW and 2014, also with the generation of 350MW.

On October 3, 2007, MPX Energia S.A. acquired interest of 70% of the capital of MPX Energia de Chile Ltda. then, held by Ardpoint, a company controlled by *Centennial Asset Ltd*.

On January 25, 2008, Ardpoint and MPX Energia S.A. increased the capital of MPX Energia de Chile Ltda. in the amount of R$1,632 (US$1,000), with the portion referring to MPX Energia S.A. amounting to R$1,241.

On February 19, 2008, *Centennnial Asset Ltd.* decided to transfer its interest of 30% in MPX Energia de Chile Ltda. to MPX Energia S.A. at no cost.

On June 10, 2008, MPX Energia S.A. increased the capital of its subsidiary MPX Energia de Chile Ltda. in the amount of R$4,053 (US$2,500).

On June 30, 2008, MPX Energia S.A. holds 99.73% of interest in MPX Energia de Chile Ltda. and MPX Áustria GmbH holds 0.27%. The aforesaid transfer process of 30% of the shares of MPX Energia de Chile Ltda. generated negative goodwill at MPX Energia S.A. in the amount of R$365.

h. MPX Colômbia S.A., MPX Áustria GmbH and MPX Viena GmbH

In accordance with its integration plan of its operations, on March 26, 2008, MPX Energia S.A. signed two purchase options of coal mining rights in Colombia in the total amount of US$18 million to be paid over three years. Those mining rights include the exploration of coal at two sites (El Cesar and La Guajira) located in a total area of 58.5 thousand hectares, adjacent to the main coal mines operating in Colombia (see Note nº. 10a).

On April 14, 2008, MPX Colômbia S.A., with head office in the capital city Bogotá, was set up with capital of R$5 (US$3), with the following main activities: drilling, exploration, transportation and trading of coal. In compliance with local corporate legislation, MPX Colômbia S.A. was set up with five partners, which are individuals residing in Colombia. On May 26, 2008, MPX Energia S.A. became the holder of 100% of interest in MPX Áustria GmbH, with head office in Vienna in Austria with capital stock of R$91 (EUR 35).

In addition, it became the holder of indirect control in MPX Viena GmbH, also with head office in Vienna in Austria and with capital of R$91 (EUR 35), since MPX Áustria holds 100% of interest in the latter.

The main activity of MPX Austria GmbH consists of the acquisition of holdings in investments in Austria and abroad in line with the exploration and trade of coal.

On June 9, 2008, at an Extraordinary General Meeting, the shareholders of MPX Colômbia S.A. decided on the sale of their shares, with MPX Colômbia S.A. henceforth having the following five new shareholders:

Shareholders	**6/30/2008**
MPX Austria GmbH	89.00%
MPX Viena GmbH	10.00%
Others	1.00%
Total	100.00%

On June 12 and 27, 2008, MPX Energia S.A. performed two capital increases at MPX Austria GmbH in the amounts of R$4,268 (US$2,600) and R$1,309 (US$819), respectively, totaling R$5,577 (US$3,419). On these dates, MPX Austria GmbH also executed two capital increases at MPX Viena GmbH in the amounts of R$427 (US$260) and R$131 (US$82), respectively, totaling R$558 (US$342).

i. Termopantanal Participações Ltda. and Termopantanal Ltda.

Set up on September 10, 2003, Termopantanal Ltda, in a partnership with the Bolivian company Cooperativa Rural de Eletrificación (“CRE”), has as its business purpose the construction of a gas pipeline covering a distance of 33 km, with a concession period of 30 years, from the Municipality of Corumbá, in the State of Mato Grosso do Sul, with point of interconnection with the Brazil-Bolivia gas pipeline in the Bolivian city of *Puerto Suarez*.

A pool was set up with Companhia de Gás do Mato Grosso do Sul (“MS-GÁS”) for the construction of the gas pipeline, whereby Termopantanal Ltda. became responsible for the construction and assembly. Under the pool contract, each participant should keep stationary in its records the amounts transferred in the construction of the gas pipeline, which should be depreciated as of its effective use. The pool also provides that at the end of the accounting depreciation of the assets, the part of Termopantanal Ltda. should be transferred to MS-GÁS, at no cost. The construction was finalized in December 2006.

The consortium's income will be shared among the consortium members in proportion to the investments made. On June 30, 2008, the amounts invested by Termopantanal Ltda. totaled R$12,169.

The objective of the Company's participation in this venture is to ensure the supply of gas to UTE Termopantanal, to be built in Corumbá, in the State of Mato Grosso do Sul, with generation capacity of 44 MW and start-up planned for 2011. Up to the startup of UTE Termopantanal, Termopantanal Ltda. is considered to be in pre-operating phase, since its assets are considered part of the project of UTE Termopantanal, which is still in progress.

Petrobrás-Bolivia and MS-GÁS signed a gas supply agreement in March 2004. Given the changes brought about by the Bolivian government in the local legislation of hydrocarburets, the aforementioned agreement was impaired. On May 5, 2007, after negotiations with the Bolivian public corporation YPFB, a commitment was signed for the supply of the necessary volumes of fuel (1 million cubic meters/day). However, this agreement is currently being formalized between the parties.

Termopantanal Ltda. was set up with 99% of interest of MPX Energia S.A. Later, MDU also became a shareholder, with 34.3%. On February 22, 2005, MPX Energia S.A. assigned quotas to CRE, equivalent to 33.33% of the capital stock of this company, receiving in exchange the amount in cash equivalent to the investment made.

On the same date, MPX Energia S.A. and CRE transferred all their quotas in the capital of Termopantanal Ltda. in Termopantanal Participações Ltda. In October 2005, MDU decided to withdraw from the company, with MPX Energia S.A. thus having the interest of 66.67%.

j. MPX Sobral Geração de Energia Ltda.

Set up on October 10, 2007, with initial capital of R$1, and MPX Energia S.A. holding 99.90% of the quotas. This project is in addition to the original projects of the business plan of MPX Energia S.A.

Refers to the construction of a fuel oil powered thermoelectric plant in the State of Ceará, with generation capacity of 204 MW. Nevertheless, in June 2008 the Management of MPX Energia S.A. decided not to go through with this project and endeavour all efforts in the original projects of the business plan.

9 Property, plant and equipment

		6/30/2008					
	Depreciation Rate	Parent company			Consolidated		
	% p.a.	Cost	Depreciation	Net	Cost	Depreciation	Net
Furniture and fixtures	10	1,335	(326)	1,009	1,466	(340)	1,126
Miscellaneous equipment	10	71	(32)	39	82	(34)	48
Computer equipment	20	837	(201)	636	881	(205)	676
Improvements to third-party property	10	1,089	(214)	875	1,930	(217)	1,713
Gas pipeline **(a)**	-	-	-	-	12,169	-	12,169
Property, plant and equipment in progress **(b)**	-	5	-	5	381,414	-	381,414
Total		3,337	(773)	2,564	397,942	(796)	397,146

		3/31/2008					
	Depreciation Rate	Parent company			Consolidated		
	% p.a.	Cost	Depreciation	Net	Cost	Depreciation	Net
Furniture and fixtures	10	857	(285)	572	866	(303)	563
Miscellaneous equipment	10	66	(29)	37	69	(32)	37
Computer equipment	20	493	(169)	324	504	(175)	329
Improvements to third-party property	10	883	(162)	721	882	(161)	721
Gas pipeline **(a)**	-	-	-	-	12,169	-	12,169
Property, plant and equipment in progress **(b)**	-	-	-	-	96,271	-	96,271
Total		2,299	(645)	1,654	110,761	(671)	110,090

a. Gas pipeline

Refers to the costs incurred by the subsidiary Termopantanal Ltda. with the construction of the gas pipeline in a pool with MS-GÁS, where the conclusion of the works occurred in December 2006, as mentioned in Note nº 8i. This should be depreciated as the start-up of UTE Termopantanal estimated for 2011.

b. Property, plant and equipment in progress

Refers basically to the expenditures incurred by Amapari Energia S.A. in the construction of the thermoelectric plant of Serra do Navio in the State of Amapá in the amount of R$54,425 (R$42,591, on March 31, 2008) and by MPX Pecém Geração de Energia S.A. in the amount of R$322,713 (R$53,641, on March 31, 2008) for construction of its thermoelectric units. In relation to the expenses incurred by MPX Pecém Geração de Energia S.A., these refer to advances provided for supplies as establish in the agreement, guaranteed by bank guarantees in the amount of R$117,768.

10 Intangible assets

		6/30/2008					
	Amortization Rate	Parent company			Consolidated		
	% p.a.	Cost	Amortization	Net	Cost	Amortization	Net
Computer programs and systems	20	78	(53)	25	171	(53)	118
Mining rights in Colombia **(a)**		31,477	-	31,477	31,477	-	31,477
Total		31,555	(53)	31,502	31,648	(53)	31,595

		3/31/2008					
	Amortization Rate	Parent company			Consolidated		
	% p.a.	Cost	Amortization	Net	Cost	Amortization	Net
Computer programs and systems	20	77	(49)	28	140	(49)	91
Mining rights in Colombia **(a)**		31,477	-	31,477	31,477	-	31,477
Total		31,554	(49)	31,505	31,617	(49)	31,568

a. Mining Rights in Colombia

As described in Note nº 8h, on March 26, 2008, MPX Energia S.A. signed two purchase options of coal mining rights in Colombia in the total amount of US$18 million to be paid over three years. Those rights include the exploration of coal at two sites (El Cesar and La Guajira) located in a total area of 58.5 thousand hectares, adjacent to the main coal mines in operation in Colombia. The balance payable is recorded in “other liabilities” in current and noncurrent liabilities and is being restated by the exchange variation.

11 Deferred assets

	Parent company		Consolidated	
Subsidiaries (direct and indirect*)	**6/30/2008**	**3/31/2008**	**6/30/2008**	**3/31/2008**
MPX Energia S.A.	1,596	113	1,596	113
UTE Porto do Açu Energia S.A.	-	-	5,927	1,241
MPX Pecém Geração de Energia S.A. **(a)**	-	-	184,859	167,265
Amapari Energia S.A.	-	-	9,303	5,444
Seival Sul Mineração Ltda.	-	-	3,857	3,517
MPX Seival II Energia Ltda.	-	-	235	171
MPX Comercializadora de Energia Ltda.	-	-	19	-
MPX Energia de Chile Ltda.	-	-	1,500	854
MPX Colômbia S.A.*	-	-	112	-
Termopantanal Participações Ltda.	-	-	-	-
Termopantanal Ltda.*	-	-	5,356	4,999
MPX Sobral Geração de Energia Ltda.	-	-	-	-
Total (b)	1,596	113	212,764	183,604

a. MPX Pecém Geração de Energia S.A.

MPX Pecém Geração de Energia S.A. entered into hedge operations with Citibank aiming to avoid the mismatching of interest and currencies in its balance sheet. On June 30, 2008, the hedge operations referenced in interest (Libor Floating by Libor Fixed) represented a negative adjustment in the amount of R$119,751 (R$171,279 thousand, on March 31, 2008). In the operations referenced in currencies (US dollar), the result was also negative by R$56,266 (positive by R$24,272 thousand, on March 31, 2008).

In this manner, the total negative adjustment was R$176,017, which is recorded in "Provision for Hedge" account, a portion in current liabilities (R$11,735) and the rest in noncurrent liabilities (R$164,282). Moreover, MPX Pecém Geração de Energia S.A. made payments of R$6,085, referring to losses in hedge operation. The abovementioned results, as well as the payments, were recorded in deferred charges in the total amount of R$182,102, as MPX Pecém Geração de Energia S.A. is in pre-operating phase.

b. Breakdown of Deferred Charges by nature

The balances of the Deferred Charges account of MPX Energia S.A. and of its subsidiaries are shown below:

	Consolidated									
	6/30/2008									
							Financial			
Subsidiaries (direct and indirect*)	Personnel	Services	Licenses	Taxes	Interest	Rent	Expenses	Revenue	Others	Total
MPX Energia S.A.	-	1,596	-	-	-	-	-	-	-	1,596
UTE Porto do Açu Energia S.A.	40	2,244	3,484	5	212	6	-	(85)	21	5,927
MPX Pecém Geração de Energia S.A.	196	3,552	-	446	3,500	28	182,103	(9,196)	4,230	184,859
Amapari Energia S.A.	682	2,801	2,107		3,563	125	-	-	25	9,303
Seival Sul Mineração Ltda.	202	632	290	108	914	1,475	-	-	236	3,857
MPX Seival II Energia Ltda.	-	235	-	-	-	-	-	-	-	235
MPX Comercializadora de Energia Ltda.	6	10	-	1	-	-	-	-	2	19
MPX Energia de Chile Ltda.	381	744	-	-	-	-	-	-	375	1,500
MPX Colômbia S.A.*	-	112	-	-	-	-	-	-	-	112
Termopantanal Ltda.*	298	2,155	-	160	2,102	66	-	-	575	5,356
										212,764

	Consolidated									
	3/31/2008									
							Financial			
Subsidiaries (direct and indirect*)	Personnel	Services	Licenses	Taxes	Interest	Rent	Expenses	Revenue	Others	Total
MPX Energia S.A.	-	73	-	-	-	-	-	-	37	110
UTE Porto do Açu Energia S.A.	2	-	1,183	2	42	-	-	-	12	1,241
MPX Pecém Geração de Energia S.A.	-	5,270	-	1,274	10,280	-	149,778	-	663	167,265
Amapari Energia S.A.	307	194	1,480	141	2,138	-	-	-	1,195	5,455
Seival Sul Mineração Ltda.	277	-	282	829	-	-	-	-	2,128	3,516
MPX Seival II Energia Ltda.	-	160	-	-	-	-	-	-	4	164
MPX Energia de Chile Ltda.	272	282	-	-	27	-	-	-	273	854
Termopantanal Ltda.*	296	1,843	-	104	1,841	-	-	-	915	4,999
										183,604

12 Related parties transactions

The main balances of assets on June 30, 2008 and on March 31, 2008, as well as transactions that have influenced income for the period, relating to operations with related parties, result from transactions of MPX Energia S.A. with its direct and indirect subsidiaries, which were carried out under normal market conditions for the respective types of operation.

	Parent company		Consolidated	
	Assets		Liabilities	
Subsidiaries (direct and indirect*)	**6/30/2008**	**3/31/2008**	**6/30/2008**	**3/31/2008**
UTE Porto do Açu Energia S.A. **(a)**	1,194	1,275	-	-
MPX Pecém Geração de Energia S.A. **(a)**	919	-	-	
Amapari Energia S.A. **(b)**	41,801	50,011	-	-
Seival Sul Mineração Ltda. **(c)**	-	1,839	42	1,018
MPX Seival II Energia Ltda. **(b)**	232	171	-	-
MPX Comercializadora de Energia Ltda. **(b)**	9	-	-	
MPX Energia de Chile Ltda. **(b)**	-	120	-	-
Termopantanal Participações Ltda. **(b) e (d)**	226	4,590	-	-
Termopantanal Ltda. **(b) e (d)***	4,765	-	-	-
Total	49,146	58,006	42	1,018
Current	-	-	-	-
Noncurrent	49,146	58,006	42	1,018

(a) Loan agreements signed with MPX Energia S.A. in the capacity of lender. They are subject to monthly market interest calculated at 101% of the CDI. They have defined maturities.

(b) Loan agreements signed with MPX Energia S.A. in the capacity of lender. They are subject to monthly market interest calculated at 101% of the CDI. They do not have definite maturities.

(c) Loan agreements signed with MPX Energia S.A. in the capacity of lender. They are subject to monthly market interest calculated at 101% of the CDI. They do not have definite maturities. The debit balance of R$42 refers to a loan with Copelmi Mineração Ltda. The debit balance with CCP Participações of RS974 was utilized for a capital increase in Seival Sul Mineração Ltda.

(d) Loan agreement made by and between Termopantanal Participações Ltda. (lender) and Termopantanal Ltda. (borrower), the balance of which of R$2,103 was reclassified from advance for future capital increase to loan account in noncurrent liabilities.

13 Loans and financing

In March 2008, MPX Energia S.A. settled all its loans obtained from financial institutes. In the period ended March 31, 2008, MPX Energia S.A. incurred in interest expenses and exchange variation on loans in the amounts of R$1,986 and R$3,964, respectively. These funds were used to settle debts with related parties and finance energy projects being implemented by its subsidiaries.

Aiming to finance part of the implementation of UTE Porto do Pecém project, on February 28, 2008 and April 08, 2008, MPX Pecém Geração de Energia S.A. entered into loan agreements relating to bridge loan, in the amount equivalent to US$270,000 with Citibank, as leading bank, and with a bank syndicate formed by Banco do Brasil, Banco Espírito Santo, Grupo Banco Comercial Português, ING Bank and West LB, as shown below:

			Consolidated			
			6/30/2008			
Type	**Currency**	**Average Cost**	**Due date**	**Principal**	**Interest**	**Total**
Working Capital	R$		4/30/2009	24,000	-	24,000
Working Capital	R$	CDI+0.75%p.a.	4/30/2009	168,000	1,300	169,300
Working Capital	US$		4/30/2009	219,682	509	220,191
Working Capital	US$	LIBOR+0.75% p.a.	4/30/2009	31,838	74	31,912
Total				443,520	1,883	445,403
Current				443,520	1,883	445,403
Noncurrent				-	-	-

			Consolidated			
			3/31/2008			
Type	**Currency**	**Average Cost**	**Due date**	**Principal**	**Interest**	**Total**
Working Capital	R$	CDI+0.75%p.a.	4/30/2009	24,000	-	24,000
Working Capital	US$	LIBOR+0.75% p.a.	4/30/2009	240,928	701	241,629
Total				264,928	701	265,629
Current				-	701	701
Noncurrent				264,928	-	264,928

This bridge loan should be paid off with the resources from the long-term financing agreements that will be executed with BNDES and Inter-American Development Bank (IDB), which have already declared UTE Porto do Pecém project eligible for financing. The surety of the controlling shareholder of MPX Energia S.A. was granted as guarantee of the loans.

In the quarter ended June 30, 2008 the consolidated income presents interest and revenue from exchange variation on loans in the amount of R$8,459 and R$5,492, respectively.

14 Provision for contingencies

MPX Energia S.A. is part in civil and labor lawsuits, in the amount of R$500, considered as possible the risk of loss by its legal counsel, for which Management does not deem it necessary to record a provision for them. The main lawsuits are:

a. Labor lawsuit where the plaintiff claims employment relationship and the receipt of a percentage of the quotas of the former subsidiary MPX Termoceará Ltda.; and

b. Public Civil Action brought by the Federal Prosecutor's Department in Corumbá, State of Mato Grosso do Sul, in connection with the State Prosecutor's Department of Mato Grosso do Sul, against IBAMA and Termopantanal Ltda. contesting the validity of the preliminary license awarded by IBAMA to the subsidiary of MPX Energia S.A.

15 Shareholders' equity

a. Capital

The capital of MPX Energia S.A., on June 30, 2008, corresponds to R$2,045,990 (R$2,045,990 on March 31, 2008), comprised of 6,831,114 common shares, distributed as follows:

Shareholders	6/30/2008	%	3/31//2008	%
Eike Fuhrken Batista	4,809,102	70.40	4,809,102	70.40
Centennial Asset Mining Fund LLC	374,604	5.50	374,604	5.50
Others	1,647,408	24.10	1,647,408	24.10
Total	6,831,114	100.00	6,831,114	100.00

A MPX Energia S.A. is bound to arbitration at the Market's Arbitration Chamber, as per the arbitration clause in its Bylaws.

b. Dividends

The Company's bylaws determine the distribution of an annual minimum mandatory dividend of 25% of the net income for the year, adjusted in accordance with article 202 of Law no. 6404/76.There was no payment of interim dividends.

MPX Energia S.A. management common sense may pay interest on shareholders' equity, the net amount of which shall be imputed to the minimum mandatory dividend, as stipulated by article 9 of Law no. 9,249/95.

16 Stock option plan

In order to encourage the Company's top executives, the Extraordinary General Meeting held on November 26, 2007 approved the creation of the Company Issued Share Call Option Program ("Program").

Under this Program, the Board of Directors may extend share purchase options to directors, executives and employees of MPX Energia S.A., not representing more than 1% of the shares in circulation.

MPX Energia S.A granted 38,696 shares, which can be exercised in the proportion of 20% to each one of the 5 first anniversaries of the public offering, at the price of R$2.63 (in reais) per share.

The Chairman of the Board of Directors may allocate each of the program's participants the number of options it is entitled to, and indicate others who may qualify for this benefit. No option had been exercised as of June 30, 2008.

17 Management remuneration

During the quarter ended June 30, 2008 and 2007, the Directors did not receive any fees.

18 Commitments

The main commitments assumed with goods and services suppliers, over R$500, are described as follows:

				Portion of the contract which the service will be executed	
Object of the contract	**Date**	**Validity**	**Total**	**6/30/2008**	**3/31/2008**
Environmental preservation	11/30/2007	11/30/2022	10,500	10,133	10,308
2nd addendum EIA/RIMA Study	2/20/2008	-	520	-	250
Engineering advisory	1/02/2008	1/02/2009	970	624	970
Advertising	2/01/2008	2/01/2009	800	739	746
Monitoring of air	1/10/2008	2/24/2008	506	126	506
Equipment and services	2/01/2008	-	1,009	1,009	1,009
Geothermal investigation	3/18/2008	5/18/2008	1,303	1,303	1,303
EIA/RIMA Study	6/19/2008	-	1,514	1,241	-
UTE-EPC Construction	1/27/2008	11/19/2011	1,869,605	1,637,615	1,869,605
Engineering of the owner	12/20/2007	2/20/2013	14,791	13,243	14,226
Engineering of the owner	12/20/2007	2/20/2013	5,673	5,153	5,346
Engineering of the owner	12/20/2007	2/20/2013	13,168	11,526	13,168
Biofuel project	5/29/2008	5/29/2010	5,520	5,520	-
Assets and services civil construction works	12/1/2007	-	4,846	(235)	1,290
Assets and services civil construction works - 1st addendum to the contract on 12/1/2007	1/03/2008	-	637	408	637
Civil construction	1/08/2008	-	2,074	208	1,452
Project management	3/12/2008	5/04/2008	4,560	260	1,660
Assembly of equipment	1/18/2008	-	2,253	1,690	1,690
Equipment	12/1/2007	-	998	998	998
Assembly service	12/1/2007	-	7,102	4,116	5,681
Equipments	1/30/2008	9/30/2008	521	-	437
Preparation of basic project	4/01/2008	9/01/2008	1,200	1,080	-
Equipments	1/12/2007	-	21,976	-	10,467
Equipments	12/17/2007	10/1/2009	530	-	424
Equipments and services	12/18/2007	-	560	364	364
Equipments and licenses	10/11/2007	-	1,241	357	869
Equipments	1/10/2008	30/06/2009	730	415	535
Equipments	4/09/2008	4/09/2009	684	684	-
Deployment service	1/02/2008	-	1,500	1,000	1,500
Total			1,977,291	1,699,577	1,945,441

19 Financial instruments

The estimated realization amounts of financial assets and liabilities of MPX Energia S.A. and its subsidiaries were determined through information available in the market and appropriate valuation methodologies.

However, considerable judgment was required in the interpretation of the market data to estimate the most adequate realization value. Consequently, the estimates below do not necessarily indicate the amounts that could be realized in the current exchange market. The use of different market methodologies may have a material effect on the estimated realizable amount.

The management of these financial instruments is done through operating strategies, aimed at liquidity, profitability and security. The control policy consists of permanent follow-up of the rates engaged versus those in force in market. MPX Energia S.A. and its subsidiaries do not invest in derivatives or any other risk assets on a speculative basis. In compliance with CVM Instruction 235/95, the accounting balances and the market values of the financial instruments included in the balance sheet at June 30, 2008 are shown below:

a. Cash and cash equivalents

Current accounts held in banks have market values similar to the book values. Investment fund quotas have been valued at the quota value as of the reporting date, corresponding to their market value.

b. Related parties

Presented at book value, since there are no similar instruments, and they involve operations with subsidiaries and affiliates.

c. Investments (parent company)

The market values for investments are considered to be similar to the book values, since they have no market quotation.

d. Recoverable taxes

Recoverable/deferred taxes are presented at book value, since there is no information to determine their market value.

e. Loans and financing

The market values of loans and financing were calculated using interest rates applicable to instruments of similar nature, terms and risks, or based on the market quotations of these securities.

f. Derivatives

They are being calculated according to the contractual forecasts. The abovementioned results were taken to deferred charges.

g. Exchange variation and interest rate risks

On June 30, 2008, MPX Energia S.A. recorded on the accrual basis the impacts of exchange variation on the mining rights and its subsidiary MPX Pecém Geração de Energia S.A. because of the short-term loan agreements.

20 Insurance coverage

MPX Energia S.A., in connection with all entities from the Group, adopts the policy of contracting insurance coverage for properties subject to risks in amounts considered sufficient by Management to cover any claims, considering the nature of its activity. The risk assumptions given their nature, are out of the scope of the review of quarterly information, and therefore were not reviewed by our independent auditors.

21 Subsequent events

a. UTE Porto do Pecém - Preliminary Environmental License for Phase II

On July 28, 2008, the State Environmental Superintendence of the State of Ceará (SEMACE) issued the Preliminary Environmental License to MPX Pecém Geração de Energia S.A. referring to Phase II of UTE Porto do Pecém for the generation of 360 MW of electric power. This license will allow MPX Pecém takes part in the next energy auction, A-5, scheduled to take place in the month of August 2008. Citibank was engaged as financial advisor.

b. UTE Porto do Açu - Preliminary Environmental License for Phase I

On July 28, 2008, State Environmental Engineering Foundation of the State of Rio de Janeiro (FEEMA) issued the Preliminary Environmental License to UTE Porto do Açu S.A. referring to Phase I of UTE Porto do Açu for the generation of 2,100 MW of electric power. This license will allow UTE Porto do Açu S.A. takes part in the next energy auction, A-5, scheduled to take place in the month of August 2008. Negotiations of the portion of energy earmarked for the free market are in progress.

* * *

Eduardo Karrer
President and Investor Relations Officer

César Freire Felix
Accountant
CRC-RJ nº 087.459/O-2 TC

05.01 - COMMENTS ON THE COMPANY'S PERFORMANCE IN THE TERM

COMMENTS ARE PRESENTED ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER.

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

06.01 - CONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 06/30/2008	4 - 03/31/2008
1	TOTAL ASSETS	2,745,650	2,464,287
1.01	CURRENT ASSETS	2,097,483	2,135,245
1.01.01	CASH AND CASH EQUIVALENTS	2,033,432	2,097,709
1.01.02	CREDITS	36,844	35,215
1.01.02.02	SUNDRY RECEIVABLES	36,844	35,215
1.01.02.02.01	OTHER ADVANCES	5,505	6,934
1.01.02.02.02	GAIN ON DERIVATIVE TRANSACTIONS	0	24,734
1.01.02.02.03	PREPAID EXPENSES	1,223	3,547
1.01.02.02.04	OTHER CREDITS	30,116	0
1.01.03	INVENTORIES	1,112	0
1.01.04	OTHERS	26,095	2,321
1.01.04.01	RECOVERABLE TAXES	26,095	2,321
1.02	NONCURRENT ASSETS	648,167	329,042
1.02.01	LONG TERM ASSETS	3,162	280
1.02.01.03	OTHERS	3,162	280
1.02.01.03.01	OTHER CREDITS	0	0
1.02.01.03.02	PREPAID EXPENSES	3,162	0
1.02.02	PERMANENT ASSETS	645,005	328,762
1.02.02.01	INVESTMENTS	3,500	3,500
1.02.02.01.05	OTHER INVESTMENTS	3,500	3,500
1.02.02.02	FIXED ASSETS	397,146	110,090
1.02.02.03	INTANGIBLE	31,595	31,568
1.02.02.04	DEFFERED CHARGES	212,764	183,604

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

06.02 -CONSOLIDATED BALANCE SHEET - LIABILITIES AND SHAREHOLDERS' EQUITY (IN THOUSAND OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 06/30/2008	4 - 03/31/2008
2	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,745,650	2,464,287
2.01	CURRENT LIABILITIES	540,618	210,299
2.01.01	LOANS AND FINANCING	445,403	701
2.01.03	SUPPLIERS	5,871	6,624
2.01.04	TAXES AND SOCIAL CONTRIBUTIONS PAYABLE	18,246	12,185
2.01.06	PROVISIONS	13,772	172,299
2.01.06.01	PAYROLL, VOCATIONS AND RELATED CHARGES PAYABLE	2,037	1,020
2.01.06.02	PROVISION FOR LOSSES ON DERIVATIVE TRANSACTIONS	11,735	171,279
2.01.08	OTHER	57,326	18,490
2.01.08.01	OTHER ACCOUNTS PAYABLE	57,326	18,490
2.02	NONCURRENT LIABILITIES	183,061	286,287
2.02.01	LONG TERM LIABILITIES	183,061	286,287
2.02.01.01	LOANS AND FINANCING	0	264,298
2.02.01.03	PROVISIONS	164,282	0
2.02.01.04	RELATED PARTIES	42	1,018
2.02.01.06	OTHER	18,737	20,341
2.02.01.06.01	ADVANCES RECEIVED	2,500	2,500
2.02.01.06.02	OTHER OBLIGATIONS	16,237	17,841
2.03	MINORITY INTEREST	29,839	4,850
2.04	SHAREHOLDERS' EQUITY	1,992,132	1,962,851
2.04.01	CAPITAL	2,045,990	2,045,990
2.04.04.07	OTHER REVENUE RESERVES	0	0
2.04.05	RETAINED PROFITS/LOSSES	(53,858)	(83,139)

01.02 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

07.01 - CONSOLIDATED STATEMENT OF INCOME (IN THOUSAND OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 04/01/2008 TO 06/30/2008	4 - 01/01/2008 TO 06/30/2008	5 - 04/01/2007 TO 06/30/2007	6 - 01/01/2007 TO 06/30/2007
3.01	GROSS SALES AND/OR SERVICES REVENUE	0	0	0	0
3.02	DEDUCTIONS FROM OPERATING REVENUE	0	0	0	0
3.03	NET OPERATING REVENUE	0	0	0	0
3.04	COST OF SALES AND/OR SERVICES	0	0	0	0
3.05	GROSS OPERATING PROFIT	0	0	0	0
3.06	OPERATING REVENUE/EXPENSES	46,178	85,707	(888)	(1,543)
3.06.01	SELLING EXPENSES	0	0	0	0
3.06.02	GENERAL AND ADMINISTRATIVE EXPENSES	(2,840)	(18,446)	(735)	(1,245)
3.06.03	FINANCIAL INCOME (EXPENSES)	49,018	104,153	(153)	(298)
3.06.03.01	FINANCIAL INCOME	50,452	108,976	2	4
3.06.03.02	FINANCIAL EXPENSES	(1,434)	(4,823)	(155)	(302)
3.06.04	OTHER OPERATING REVENUE	0	0	0	0
3.06.05	OTHER OPERATING EXPENSES	0	0	0	0
3.06.05.01	GOODWILL AMORTIZATION	0	0	0	0
3.06.06	EQUITY	0	0	0	0
3.07	OPERATING INCOME	46,178	85,707	(888)	(1,543)
3.08	NON-OPERATING RESULT	(7,673)	(14,180)	0	0
3.08.01	NON-OPERATING INCOME	0	0	0	0
3.08.02	NON-OPERATING EXPENSES	(7,673)	(14,180)	0	0
3.09	INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	38,505	71,527	(888)	(1,543)
3.10	PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION	(9,215)	(17,167)	0	0

01.02 - IDENTIFICATION

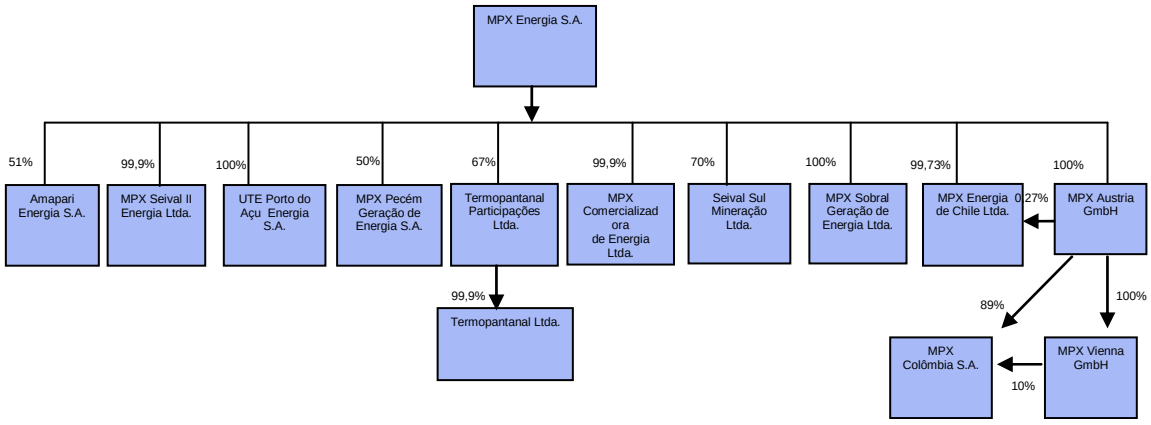
1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

07.01 - CONSOLIDATED STATEMENT OF INCOME (IN THOUSAND OF REAIS - R$)

1 - CODE	2 - DESCRIPTION	3 - 04/01/2008 TO 06/30/2008	4 - 01/01/2008 TO 06/30/2008	5 - 04/01/2007 TO 06/30/2007	6 - 01/01/2007 TO 06/30/2007
3.11	DEFERRED INCOME TAX	0	0	0	0
3.12	PARTICIPATION/STATUTORY CONTRIBUTION	0	0	0	0
3.12.01	PARTICIPATION	0	0	0	0
3.12.01.01	MINORITY INTEREST	0	0	0	0
3.12.02	CONTRIBUTION	0	0	0	0
3.13	REVERSAL OF INTEREST IN OWN CAPITAL	0			
3.14	MINORITY INTEREST	(9)	(134)	0	0
3.15	NET INCOME	29,281	54,226	(888)	(1,543)
	NUMBERS OF SHARES	6,831	6,831	105,800	105,800
	EARNINGS PER SHARE - EPS	4.28649	7.93822		
	LOSS PER SHARE - LPS			(0.00839)	(0.01458)

08.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

MPX adopts accounting consolidation procedures based on the full consolidation method through which the subsidiaries' accounts are 100% consolidated at MPX, presenting assets, liabilities, revenues and expenses line to line for the whole economic entity. All inter-companies transactions are eliminated. Third party rights are evidenced in the account "minority interest". Hence, information related to the Parent Company refers to MPX and Consolidated data represent the Parent Company's position and the full consolidation of its subsidiaries. The companies controlled by MPX are listed below:



On July 19, 2007, Energias do Brasil S.A. entered into a commitment with MPX with the purpose of becoming a shareholder in MPX Pecém, with a 50% interest in its capital stock. On the same date, MPX entered into a commitment with Energias do Brasil with the purpose of becoming a shareholder in Diferencial Energia Empreendimentos e Participações Ltda.,("Diferencial") a company controlled by Energias do Brasil, with 50% interest in its capital stock. Diferencial has a concession for construction of a 360 MW coal-powered thermoelectric plant (UTE Porto de Itaqui), in the State of Maranhão. On October 15, 2007, MPX entered into a new commitment with Energias do Brasil with the purpose of becoming a shareholder of the remaining 50% of the capital stock of Diferencial. The execution of both transactions is subject to approval by ANEEL for alteration of the corporate chain, not occurred up to this date.

On June 30, 2008, MPX Energia held 99.73% interest in MPX Energia de Chile, and MPX Austria held 0.27%.

08.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

Simplified Balance Sheet Analysis

Account	Parent company		Consolidated	
R$ million	Jun/2008	Mar/2008	Jun/2008	Mar/2008
Current Assets	1,735.8	1,818.6	2,097.5	2,135.2
Noncurrent assets	117.5	58.0	3.2	0.3
Permanent assets	192.0	132.4	645.0	328.8
Total assets	2,045.3	2,009.0	2,745.7	2,464.3
Current Liabilities	36.9	28.3	540.6	210.3
Noncurrent liabilities	16.2	17.8	183.1	286.3
Minority interest	-	-	29.8	4.8
Shareholders' equity	1,992.1	1,962.9	1,992.1	1,962.9
Total liabilities	2,045.3	2,009.0	2,745.7	2,464.3

Current Assets

At the end of 2Q08, the Parent company's interest-earning bank deposits amounted to R$1.71 billion. The understatement of R$ 104.7 billion in relation to the figure for March 2008 mainly refers to capital contributions to subsidiaries such as UTE Porto do Açu, Amapari Energia S.A., MPX Áustria, and UTE Porto do Pecém.

Interest earning bank deposits are concentrated in exclusive funds managed by financial institutions and backed by private bonds (Certificates of Deposit - "CD's") issued by first-class banks, and private papers (CDB's) issued by companies and financial institutions, all of which with average yields equal to DI CETIP ("CDI").

08.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

The consolidated statement presents R$ 24.5 million as other credits, as a result of a capital transfer made by Eletronorte to the company Amapari Energia S.A., that was not carried out due to banking operational problems. Still in the consolidated statement, the inventories account shows the fuel value of the UTE Serra do Navio plant, the Cash in Transit account records the value of the capital contribution to the company MPX Colombia, also not operationally accomplished. The increase of R$ 23.8 million in the Recoverable taxes account in Consolidated assets is due to the capital gain taxation mechanism incurring upon the MPX exclusive fund (recorded in Cash and cash equivalents).

Noncurrent assets

MPX closed the year with a balance of R$ 117.5 million in the noncurrent assets as a result of related-party transactions consisting of loans taken out with its subsidiaries, and an increase of R$ 68.2 million in the advance for future capital (AFAC) increase account as a result of the amount transferred from MPX Energia to MPX Pecém as AFAC.

Permanent assets

The Investments account balance has evolved from R$99.1 million in 1Q08 to R$56.4 million in 2Q08, causing the Parent Company's Permanent assets account to reach R$192.0 million at the end of 2Q08. The increase of R$ 60.8 million in Investments was due to the increment of R$57.3 million in the Parent Companies' Equity in income of subsidiaries and associated companies account due to capital contributions in subsidiaries occurred during the quarter.

In the consolidated statement, Property, plant and equipment account recorded R$397.1 million, basically relating to expenditures incurred by Amapari Energia in the amount of R$54.4 million and by MPX Pecém, in the amount of R$322.7 million, for construction of its thermoelectric plants. With respect to expenditures incurred by MPX Pecém, they refer to advances contractually provided for paid to Mabe Construção e Administração de Projetos Ltda., the consortium responsible for the plant's construction.

Still in the consolidated statement, the Deferred charges account reached R$212.8 million, mostly due to the recognition of R$182.1 million by the subsidiary MPX Pecém regarding the expense determined in transactions made with Swap contracts entered into in order to minimize the financial risks to which the subsidiary is exposed due to its future obligations of annual payments as from 2012.

Current and noncurrent liabilities

In the consolidated statement, MPX recorded, in Current Liabilities, R$445.4 million in the loans and financing account due to the accounting for in current liabilities of the first draw of the bridge loan made by the subsidiary MPX Pecém, previously accounted for in Non-current Liabilities, as well as to the draw within the quarter of the remaining of this facility. The portion in dollars of the bridge loan has a LIBOR + 0.75% p.a. cost, whereas the portion in reais has a CDI + 0.75% p.a. cost.

In the consolidated statement, a provision for losses in derivative operations of R$11.7 million was accounted for in Current Liabilities and R$ 164.3 million in Noncurrent Liabilities, as a result of the hedge operation of MPX Pecém having as object to avoid interest and currency mismatching in the balance sheet.

Shareholders' equity

MPX's shareholders' equity changed from R$ 1.9 billion in 1Q08 to R$ 2.0 billion in the 2Q08 due to accounting for of the financial income earned during the year.

Simplified Statement of Income Analysis

Account	Parent company			Consolidated		
R$ million	2Q08	1Q08	2Q07	2Q08	1Q08	2Q07
Operating expenses	(2.9)	(15.5)	(0.7)	(2.8)	(15.6)	(0.7)
Net financial results	49.0	54.6	(0.2)	49.1	55.1	(0.2)
Financial income	50.4	57.9	-	50.5	58.5	-
Financial expenses	(1.4)	(3.4)	(0.2)	(1.4)	(3.4)	(0.2)
Operating income	46.1	39.0	(0.9)	46.2	39.5	(0.9)
Non-operating income	(7.7)	(6.5)	-	(7.7)	(6.5)	-
Income for the year	29.3	24.9	(0.9)	29.3	24.9	(0.9)

08.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

Since MPX's projects are in the pre-operational stage, there is no consolidation of revenue generation yet. However, the Company already records operating expenses since it already performs the activities described in its business purpose. Thus, operating expenses recorded in the year amounted to R$ 2.9 million, of which R$ 4.7 million related to cost incurred with personnel and management. Operating expenses have been mitigated due to accounting adjustment made in the services account derived from expenses incurred by MPX, but within the scope of its subsidiaries, as well as expenses related to MPX stock offer held in December 2007.

The net financial income of MPX in the year was positive in R$ 49.0 million, where financial expenses of R$ 1.4 million have been exceeded by a financial income of R$ 50.4 million, generated from yield of financial investments in the amount of R$ 49.4 million.

Non-operating income in the negative amount R$ 7.7 million refers to expenditures incurred in company's IPO and adjustments of such same expense, since part of it had been incorrectly accounted for in the services account in the 1Q08.

MPX's net income in 1Q08 was R$ 29.3 million.

Personnel Management

MPX started forming its staff during 2007, seeking professionals highly qualified in the market. Presently, the company has 137 employees, being 71 in MPX Holding and 66 employees allocated to the projects.

Social and environmental responsibility

Besides designing its undertakings so as to utilize the most modern technologies available in the market in order to meet strict environmental control standards, MPX has extended the comprehensiveness of its environmental and social initiatives, so as to actually contribute for the sustainable development of the regions where it operates.

In the State of Rio de Janeiro, for example, the negotiation between MPX and the Government will allow creating an environmental protection area of approximately 12 thousand hectares next to the future undertaking of UTE Porto do Açu. The area is considered highly important for the protection of the sandbank ecosystem.

08.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

The performance of MPX is supporting the deployment and maintenance of several environmental protection areas, among them the Acurizal, Penha and Dorochê Natural Patrimony Private Reserves, located in Pantanal. These are areas of extreme biological importance, recognized by UNESCO as World Natural Patrimony Site and Pantanal Biosphere Reserve Nucleus Area. The complex of the areas protected totalizes around 70 thousand hectares and is the property of Ecotrópica. Such initiative includes also the participation of IHP (Instituto Homem Pantaneiro).

MPX is developing conversations with the Chico Mendes Institute (Ministry of the Environment), with the object of signing an agreement to collaborate in the set-up and maintenance of two National Parks located in different regions of the country, Pantanal and Amazônia.

Conversations are being concluded with SENAI, aiming to conclude capacitate plans for persons who will be working in the company's undertakings - UTE Porto do Pecém and UTE Porto do Itaqui - as well as for those who will be acting in several sectors which will be developed in function of the starting of the undertakings, for example, hotels, restaurants, among others.

The Capital Market

MPX stock experienced a valuation of 1.09% in 2Q08, closing the year quoted at R$925.00. In the quarter, the security showed a daily financial average volume of R$ 4.7 million, with an average trading of around 4,800 titles daily. In the same period, the Bovespa Index increased by 6.64% and the Electric Sector Index had a rise of 13.68%.

Independent auditors

In accordance with CVM Instruction no. 381/03, we inform that KPMG Auditores Independentes provides external audit services to MPX related to the examination of the financial statements and review of the quarterly information and did not perform any other service to the Company during the quarter ended on June 30, 2008.

The performance report referring to the quarter ended June 30, 2008 contains forward-looking information regarding investment projections and estimates of installed capacity and mine production capacity, which is not part of the scope of the audit on the quarterly information and has therefore not been reviewed by our auditors.

09.01 - INTERESTS IN SUBSIDIARIES AND/OR AFFILIATES

1 - ITEM	2 - AFFILIATE/COLIGATE NAME	3 - NATIONAL CORPORATE TAXPAYERS' REGISTRY (CNPJ)	4 - CLASSIFICATION	5 - % CAPITAL	6 - % INVESTOR NET EQUITY
7 - TYPE OF COMPANY		8 - NUMBER OF SHARES HELD ON CURRENT QUARTER (THOUSAND)		9 - NUMBER OF SHARES HELD ON PREVIOUS QUARTER (THOUSAND)	
01	SEIVAL SUL MINERAÇÃO LTDA.	04.527.315/0001-42	PRIVATE SUBSIDIARY	70,00	70,00
COMMERCIAL, INDUSTRIAL AND OTHERS		399		52	
02	TERMOPANTANAL PARTICIPAÇÕES LTDA.	07.510.650/0001-26	PRIVATE SUBSIDIARY	66,67	66,67
COMMERCIAL, INDUSTRIAL AND OTHERS		8.017		8.017	
03	TERMPANTANAL LTDA.	05.929.091/0001-68	PARENT COM PANY	66,67	66,67
COMMERCIAL, INDUSTRIAL AND OTHERS		10.525		10.525	
04	AMAPARI ENERGIA S.A	08.815.601/0001-64	PRIVATE SUBSIDIARY	51,00	51,00
COMMERCIAL, INDUSTRIAL AND OTHERS		50.000		1	
05	MPX PECEM GERAÇÃO DE ENERGIA S.A	08.976.495/0001-09	PRIVATE SUBSIDIARY	100,00	100,00
COMMERCIAL, INDUSTRIAL AND OTHERS		85.588		85.588	
06	MPX SEIVAL II ENERGIA LTDA.	09.130.156/0001-61	PRIVATE SUBSIDIARY	99,99	99,99
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
07	UTE PORTO DO AÇU ENERGIA S.A	09.130.974/0001-64	PRIVATE SUBSIDIARY	100,00	100,00
COMMERCIAL, INDUSTRIAL AND OTHERS		20.001		1	
08	MPX COMERCIALIZADORA DE ENERGIA LTDA.	09.185.485/0001-00	PRIVATE SUBSIDIARY	99,99	99,99
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
09	MPX SOBRAL GERAÇÃO DE ENERGIA LTDA.	09.193.216/0001-95	PRIVATE SUBSIDIARY	99,99	99,99
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
10	MPX ENERGIA DE CHILE LTDA.		PRIVATE SUBSIDIARY	99,73	99,73
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
11	MPX AUSTRIA GMBH		PRIVATE SUBSIDIARY	100,00	100,00
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
12	MPX VIENA GMBH		PARENT COMPANY	100,00	100,00
COMMERCIAL, INDUSTRIAL AND OTHERS		1		1	
13	MPX COLOMBIA S.A		PARENT COMPANY	89,00	89,00
COMMERCIAL, INDUSTRIAL AND OTHERS		1		0	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

11.01 - Orders/Commitments

Parent Company		**(Thousands of Reais)**
1 - Orders/Commitments balances in the end of the current quarter		0
2 - Orders/Commitments balances in the end of the same quarter of previous year		0

Consolidated		**(Thousands of Reais)**
1 - Orders/Commitments balances in the end of the current quarter		1,699,577
2 - Orders/Commitments balances in the end of the same quarter of previous year		1,945,441

16.01 - OTHER RELEVANT INFORMATION

The company is subject to arbitration at the Market Arbitration Chamber, in accordance with the arbitration clause contained in its Bylaws.

N.b.: The tables referring to the prior year (2006) were not included as the primary public share offering took place in December 2007.

HOLDERS' POSITION OF OVER 5% OF THE SHARES OF THE COMPANY BY TYPE AND CLASS, UP TO THE INDIVIDUALS' LEVEL

Company: MPX Energia S.A.					Position as of 6/30/2008 (in shares)	
Shareholders	Common shares		Preferred shares		Total	
	Quantity	%	Quantity	%	Quantity	%
			-	-		
Eike Fuhrken Batista	4,809,102	70.4%	-	-	4,809,102	70.4%
Centennial Asset Mining Fund LLC	374,604	5.5%	-	-	374,604	5.5%
Treasury Shares	0	0.0%	-	-	0	0.0%
Others	1,647,408	24.1%	-	-	1,647,408	24.1%
Total	6,831,114	100%	-	-	6,831,114	100%

EQUITY BREAKDOWN (COMPANY SHAREHOLDERS), UP TO THE INDIVIDUALS' LEVEL

Company: Centennial Asset Mining Fund LLC			Position as of 6/30/2008 (in quotas)	
Shareholders	Quotas		Total	
	Quantity	%	Quantity	%
Eike Fuhrken Batista	1,000	100.0%	1,000	100.0%
Total	1,000	100.0%	1,000	100.0%

16.01 - OTHER RELEVANT INFORMATION

CONSOLIDATED HOLDERS' POSITION OF THE CONTROLLING SHAREHOLDERS AND MANAGERS AND SHARES OUTSTANDING

Company: MPX Energia S.A.					Position on 6/30/2008 (in shares)	
Shareholder	Common shares		Preferred shares		Total	
	Quantity	%	Quantity	%	Quantity	%
Controlling	5,183,706	75.9%	-	-	5,183,706	75.9%
Management						
Board of Directors	3,158	0.0%	-	-	3,158	0.0%
Executive Board	-	0.0%	-	-	-	-
Board of Inspectors	-	-	-	-	-	-
Treasury Shares	-	0.0%	-	-	-	0.0%
Other Shareholders	1,644,250	24.1%	-	-	1,644,250	24.1%
Total	6,831,114	100.0%	-	-	6,831,114	100.0%
Shares Outstanding	1,644,250	24.1%	-	-	1,644,250	24.1%

MPX does not have a Board of Inspectors organized.

MPX Energia S.A.

Report of independent accountants on special review
Quarter ended June 30, 2008

(A translation of the original report in Portuguese as filed with Brazilian Securities and Exchange Commission (CVM) containing quarterly financial information prepared in accordance with regulations issued by CVM)

Report of independent accountants on special review

(A translation of the original report in Portuguese, as filed with the Brazilian Securities Commission and Exchange (CVM), prepared in accordance with rules of the CVM)

To
The Board of Directors and Shareholders of
MPX Energia S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the Quarterly Information - ITR, Parent Company and Consolidated, of MPX Energia S.A. ("The Company"), for the quarter ended June 30, 2008, comprising the balance sheets, the statements of income and cash flows, the performance report and the footnotes, which are the responsibility of its management.

2. Our review was performed in accordance with the specific standards established by IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised mainly: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial position and operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material change that should be made to the accounting information included in the Quarterly Information referred to above, for them to be in accordance with the regulation issued by the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of the Quarterly Information, including CVM Instruction 469/08.

17.01 - SPECIAL REVIEW REPORT - UNQUALIFIED

4. As mentioned in Note 5, Law 11.638 was enacted on December 28, 2007 and came into effect on January 1, 2008. This Law amended, revoked and introduced new provisions to Law 6.404/76 (Corporation Law) and caused changes in the accounting practices adopted in Brazil. Although this Law is already in force, some changes introduced depend on regulation by the regulatory authorities in order to be fully implemented by the companies. Therefore, during this transition phase CVM, by the CVM Instruction 469/08, has allowed the Quarterly Information (ITR) to be prepared without applying all the provisions of Law 11.638/07. As such, the accounting information contained in the ITR for the quarter ended June 30, 2008, were prepared according to specific instructions of CVM and does not take into consideration all changes on the accounting practices introduced by Law 11.638/07.

5. The Quarterly Information has been prepared assuming that the Company and its subsidiaries will continue as a going concern. As mentioned in Note 1, the subsidiaries Termopantanal Ltda., Seival Sul Mineração Ltda., Amapari Energia S.A., MPX Pecém Geração de Energia S.A., MPX Seival II Energia Ltda., UTE Porto do Açu Energia S.A., MPX Energia de Chile, MPX Áustria GmbH, MPX Viena GmbH, MPX Colômbia S.A. and MPX Comercializadora de Energia Ltda. are currently in development stage. Thus, the results related to the development stage of these subsidiaries have been recorded under deferred charges. The recoverability of the amounts recorded as permanent assets depends on the success of the future operations of the Company and its subsidiaries, which are dependent upon the financial support of shareholders and/or capital infusions from third parties up to the moment their operations are profitable. If such financial resources are not available, the Company and its subsidiaries ability to continue as a going concern will be under substantial doubt. Management and its subsidiaries' plans for their operating activities are described in Notes nºs 1 and 8.

August 11, 2008

KPMG Auditores Independentes
CRC-SP-14.428/O-6-F-RJ

Manuel Fernandes Rodrigues de Sousa
Accountant CRC-RJ-052.428/O-2

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: SEIVAL SUL MINERAÇÃO LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: TERMOPANTANAL PARTICIPAÇÕES LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: TERMOPANTANAL LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: AMAPARI ENERGIA S.A.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX PECEM GERAÇÃO DE ENERGIA S.A.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX SEIVAL II ENERGIA LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: UTE PORTO DO AÇU ENERGIA S.A.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX COMERCIALIZADORA DE ENERGIA LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX SOBRAL GERAÇÃO DE ENERGIA LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX ENERGIA DE CHILE LTDA.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX AUSTRIA GmbH

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX VIENA GmbH

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

18.02 - COMMENTS ON THE PARENT COMPANY/SUBSIDIARY PERFOMANCE IN THE QUARTER

Parent Company/Subsidiary: MPX COLOMBIA S.A.

Comments on the subsidiary performance are described on the consolidated report of the Parent Company.

(A free translation of the original report in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR) **Corporation Law**
COMMERCIAL, INDUSTRIAL AND OTHER COMPANIES **June 30, 2008**

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - FEDERAL CORPORATE TAXPAYERS' REGISTRATION NUMBER (CNPJ)
02123-7	**MPX ENERGIA S.A.**	**04.423.567/0001-21**

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