MPX Energia S.A.
(Publicly-held company)

Independent auditors' review report on the Quarterly Information (ITR) of the Quarter ended September 30, 2010

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM)

Independent auditors' review report

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM)

To
The Board of Directors and Shareholders of
MPX Energia S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the individual Quarterly Information - ITR of MPX Energia S.A. ("The Company"), comprising the balance sheet and statements of operations, changes in shareholders' equity and cash flows and the consolidated Quarterly Information of this Company and its subsidiaries, comprising the consolidated balance sheet and the consolidated statements of operations, changes in shareholders' equity and cash flows, both referring to the quarter ended September 30, 2010, which includes the explanatory notes and the performance report, which are the responsibility of its management.

2. Our review was performed in accordance with the review standards established by IBRACON - The Brazilian Institute of Independent Auditors and the Federal Accounting Council - CFC, which comprised, mainly: (a) inquiry and discussion with the management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial and operational position of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material change that should be made to the accounting information contained in the Quarterly Information referred to above, for them to be in accordance with accounting rules adopted in Brazil and rules issued by the Brazilian Securities Exchange Commission (CVM), applicable to the preparation of the Quarterly Information.

4. As mentioned in explanatory note 3, during the year 2009, CVM approved several Pronouncements, Interpretations and Technical Orientations issued by the Accounting Pronouncements Committee (CPC) which are effective for 2010, and changed the accounting practices adopted in Brazil. As permitted by Deliberation CVM nº 603/09, Company's Management opted to present its Quarterly Information using the accounting practices adopted in Brazil as of December 31, 2009, and therefore not applying those Standards in force for 2010. As required by Deliberation CVM nº 603/09, the Company has disclosed in explanatory note 3 this fact, the description of the main changes which may impact its financial statements for the year ending, and the estimate of possible effects on the shareholders' equity and statement of operations.

5. The Quarterly Information has been prepared assuming that the Company and its subsidiaries will continue as a going concern. As mentioned in explanatory note 11, the Company's subsidiaries Porto do Pecém Geração de Energia S.A., MPX Pecém II Geração de Energia S.A., UTE Porto do Itaqui Geração de Energia Ltda., UTE Porto do Açu Energia S.A., Seival Sul Mineração Ltda., UTE MPX Sul Energia Ltda., MPX Chile Holding Ltda., CGX Castilla Generación Ltda., MPX Áustria GmbH, MPX Viena GmbH, MPX Colombia S.A., MPX Solar Empreendimentos Ltda., MPX Tauá Energia Solar Ltda., Porto do Pecém Transportadora de Minérios S.A., MPX Comercializadora de Combustíveis Ltda., UTE Parnaíba Geração de Energia S.A., Termopantanal Participações Ltda. and Termopantanal Ltda. and the affiliate OGX Maranhão Petróleo e Gás Ltda. are in a pre-operating stage. Thus, the recoverability of the amounts recorded as noncurrent assets depends on the success of the future operations of the Company and its subsidiaries, as well as, subsidiaries are dependent upon the financial support of shareholders and/or on capital infusions from third-parties up to the moment their operations are profitable. The lack of the aforementioned financial resources will raise substantial doubt about the Company's and subsidiaries ability to continue as a going concern. Management's plans in regard to the operational activities are also described in explanatory note 11.

Rio de Janeiro, November 11, 2010

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Original in Portuguese signed by
Manuel Fernandes Rodrigues de Sousa
Accountant CRC RJ-052428/O-2

REGISTRATION AT THE CVM DOES NOT IMPLY THAT ANY OPINION IS EXPRESSED ON THE COMPANY, THE INFORMATION PROVIDED IS THE RESPONSIBILITY OF COMPANY MANAGEMENT.

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21
4-NIRE		
33.3.0028402-8		

01.02 - ADDRESS OF COMPANY HEADQUARTERS

1 - COMPLETE ADDRESS				2 - DISTRICT
PRAIA DO FLAMENGO, 66, 9° FLOOR				FLAMENGO
3 - ZIP CODE	4 - MUNICIPALITY			5 - STATE
22210-030	RIO DE JANEIRO			RJ
6 - AREA CODE	7 - TELEPHONE NUMBER	8 - TELEPHONE NUMBER	9 - TELEPHONE NUMBER	10 - TELEX
21	2555-5500			
11 - AREA CODE	12 - FAX	13 - FAX	14 - FAX	
21	2555-5560			
15 - E-MAIL				
ri.mpx@mpx.com.br				

01.03 - INVESTOR RELATIONS OFFICER (Address for correspondence to Company)

1 - NAME				
EDUARDO KARRER				
2 - COMPLETE ADDRESS				3 - DISTRICT
PRAIA DO FLAMENGO, 9° FLOOR				FLAMENGO
4 - ZIP CODE	5 - MUNICIPALITY			6 - STATE
22210-030	RIO DE JANEIRO			RJ
7 - AREA CODE	8 - TELEPHONE NUMBER	9 -TELEPHONE NUMBER	10 - TELEPHONE NUMBER	11 - TELEX
21	2555-5500			
12 - AREA CODE	13 - FAX	14 - FAX	15 - FAX	
21	2555-5560			
16 - E-MAIL				
ri.mpx@mpx.com.br				

01.04 - REFERENCE / AUDITOR

CURRENT FISCAL YEAR		CURRENT QUARTER			PRIOR QUARTER		
1 - BEGINNING	2 - -ENDING	3 - QUARTER	4 - BEGINNING	5 - ENDING	6 - QUARTER	7 - BEGINNING	8 - ENDING
1/1/2010	12/31/2010	3	7/1/2010	9/30/2010	2	4/1/2010	30/06/201

9 - NAME/COMPANY NAME AUDITOR	1 - CVM CODE
KPMG AUDITORES INDEPENDENTES	00418-9
11 - NAME TECHINICAL RESPONSIBLE	12 - CPF RESPONSIBLE TECHNICIAN
MANUEL FERNANDES RODRIGUES DE SOUSA	783.840.017-15

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

01.05 - COMPOSITION OF PAID-UP CAPITAL

Number of Shares (thousand)	1 – Current Quarter 09/30/2010	2 - Previous Quarter 06/30/2010	3 - Same as Quarter of Previous Year 09/30/2009
Issued Capital			
1 - Common shares	136,693	136,693	136,657
2 - Preferred shares	0	0	0
3 - Total	136,693	136,693	136,657
Treasury stock			
4 - Common shares	0	0	0
5 - Preferred shares	0	0	0
6 - Total	0	0	0

01.06 - COMPANY'S CHARACTERISTICS

1 - TYPE OF COMPANY Commercial, Industrial and Other Companies
2 - STATUS Operational
3 - Nature of Share Control National Holding Company
4 - ACTIVITY CODE 3120 - Holding Company - Electric Sector
5 - MAIN ACTIVITY INVESTMENTS IN OTHER ENERGY COMPANIES.
6 - TYPE OF CONSOLIDATION Total

01.07 - SUBSIDIARIES EXCLUDED FROM THE CONSOLIDATED FINANCIAL STATEMENTS

11 - ITEM	12 - CNPJ	13 - COMPANY NAME

01.08 - DIVIDENDS APPROVED

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - DIVIDEND	5 - START DATE	6 - SHARE TYPE AND CLASS	7 - VALUE OF THE DIVIDEND PER SHARE

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

01.09 - SUBSCRIBED CAPITAL AND AMENDMENTS

1- ITEM	2 - DATE OF CHANGE	3 - VALUE OF CAPITAL STOCKS (In thousands of Reais)	4 - VALUE OF CHANGE (In thousands of Reais)	5 - **ORIGIN OF ALTERATION**	7 - NUMBER OF SHARES ISSUED (In thousands)	8 - SHARE PRICE AT ISSUANCE (In reais)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

02.01 - BALANCE SHEET - ASSETS (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	09/30/2010	06/30/2010
1	Total Assets	1,822,039	1,889,939
1.01	Current Assets	565,495	762,407
1/1/2001	Cash and cash equivalents	197,790	166,710
1/1/2002	Credits	54,531	46,692
1.01.02.01	Trade accounts receivables	0	0
1.01.02.02	Other Receivables	54,531	46,692
1.01.02.02.01	Prepaid expenses	272	45
1.01.02.02.02	Recoverable taxes	49,105	46,445
1.01.02.02.03	Other advances	213	184
1.01.02.02.04	Other accounts receivables	0	18
1.01.02.02.05	Related-party transactions	4,941	0
1.01.03	Inventory	0	0
1.01.04	Other	313,174	549,005
1.01.04.01	Escrow Deposits	257,100	490,019
1.01.04.02	Gains on derivative transactions	56,074	58,986
1.02	Noncurrent Assets	1,256,544	1,127,532
1.02.01	Long-Term Assets	274,502	144,147
1.02.01.01	Other Receivables	0	0
1.02.01.02	Receivables from Related Parties	261,190	129,735
1.02.01.02.01	From Affiliates and other Related Parties	0	0
1.02.01.02.02	From Subsidiaries	261,190	129,735
1.02.01.02.03	From Other Related Parties	0	0
1.02.01.03	Other	13,312	14,412
1.02.01.03.01	Gains on derivative transactions	0	0
1.02.01.03.02	Deferred tax	13,236	14,315
1.02.01.03.03	Recoverable tax	21	21
1.02.01.03.04	Other accounts receivable	55	76
1.02.02	Permanent Assets	982,042	983,385
1.02.02.01	Investments	955,512	955,810
1.02.02.01.01	Interests in Associated Companies/Other Companies	0	0
1.02.02.01.02	Interests in Associated Companies/Other Companies-Goodwill	0	0
1.02.02.01.03	Interest in Subsidiaries	924,448	928,901
1.02.02.01.04	Interest in Subsidiaries - Goodwill	0	0
1.02.02.01.05	Other investments	26,644	13,525
1.02.02.01.06	Advance for future capital increase	4,420	13,384
1.02.02.02	Property, plant and equipment	10,192	11,387
1.02.02.03	Intangible assets	16,338	16,188
1.02.02.04	Deferred charges	0	0

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1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

02.02 - BALANCE SHEET - LIABILITIES (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	09/30/2010	06/30/2010
2	Total Liabilities	1,889,939	1,954,427
2.01	Current Liabilities	71.302	14.828
2.01.01	Loans and Financing	0	0
2.01.02	Debentures	0	0
2.01.03	Trade payables	2.089	3.707
2.01.04	Taxes, Duties and Contributions	255	231
2.01.05	Dividends Payable	0	0
2.01.06	Provisions	65.789	8.467
2.01.06.01	Provisions and payroll charges	3.729	8.467
2.01.06.02	Provision for hedge losses	62.060	0
2.01.07	Debts to Related Parties	2.374	1.763
2.01.08	Other	795	660
2.01.08.01	Other	795	660
2.02	Noncurrent Liabilities	24.967	94.714
2.02.01	Long-Term Liabilities	24.967	94.714
2.02.01.01	Loans and Financing	0	0
2.02.01.02	Debentures	0	0
2.02.01.03	Provisions	24.965	94.714
2.02.01.03.01	Provision for unsecured liabilities	24.965	32.726
2.02.01.03.02	Provision for hedge losses	0	61.988
2.02.01.04	Debts to Related Parties	2	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	0	0
2.03	Deferred Income	0	0
2.05	Shareholders' Equity	1,793,670	1,844,885
2.05.01	Realized Capital	2,041,918	2,041,918
2.05.02	Capital Reserves	6.771	6.444
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Company Assets	0	0
2.05.03.02	Subsidiaries/Associated Companies and other	0	0
2.05.04	Profit Reserves	0	0
2.05.04.01	Legal	0	0
2.05.04.02	Statutory	0	0
2.05.04.03	For Contingencies	0	0
2.05.04.04	Realizable Profits Reserve	0	0
2.05.04.05	Profit Retention	0	0
2.05.04.06	Special Reserve for Undistributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Equity Valuation Adjustments	(36,740)	(38,796)
2.05.05.01	Adjustments to Securities	(30,425)	(31,546)
2.05.05.02	Accumulated Translation Adjustments	(6,315)	(7,250)
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	(218,279)	(164,681)
2.05.07	Advance for Future Capital Increase	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	02.762.115/0001.49

03.01 - STATEMENT OF INCOME (In thousands of reais - R$)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/1/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/1/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
3.01	Gross Revenue from Sales and/or Services	0	0	0	0
3.02	Deductions from Gross Revenue	0	0	0	0
3.03	Net Revenue from Sales and/or Services	0	0	0	0
3.04	Cost of Goods and/or Services Sold	0	0	0	0
3.05	Gross Profit	0	0	0	0
3.06	Operating Income/Expenses	(65,044)	(185,030)	(87,156)	(135,548)
3.06.01	Selling Expenses	0	0	0	0
3.06.02	General and Administrative	(17,313)	(60,205)	(14,291)	(49,057)
3.06.02.01	Personnel and management	(8,416)	(24,631)	(4,641)	(20,811)
3.06.02.02	Outsourced services	(7,874)	(23,653)	(7,767)	(22,933)
3.06.02.03	Depreciation and amortization	(170)	(463)	(143)	(376)
3.06.02.04	Leasing and rent	(1,907)	(4,513)	(899)	(2,638)
3.06.02.05	Leasing and rent - intercompany	2,520	0	0	0
3.06.02.06	Other expenses	(1,466)	(6,945)	(841)	(2,299)
3.06.03	Financial	14,246	50,505	30,557	66,402
3.06.03.01	Financial Revenue	16,276	54,592	91,054	146,484
3.06.03.02	Financial Expenses	(2,030)	(4,087)	(60,497)	(80,082)
3.06.04	Other Operating Income	0	0	0	0
3.06.05	Other Operating Expenses	(11,897)	(19,174)	(10,964)	(22,954)
3.06.05.01	Provision for devaluation of investments	0	(4,177)	0	0
3.06.05.02	Expenses on unsecured liabilities	(11,616)	(7,544)	0	0
3.06.05.03	Related-party losses	(281)	(7,453)	0	0

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03.01 - STATEMENT OF INCOME (In thousands of reais - R$)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/1/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/1/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
3.06.05.04	Other Expenses	0	0	(10,964)	(22,954)
3.06.06	Equity in net income of subsidiary and associated companies	(50,080)	(156,156)	(92,458)	(129,939)
3.07	Operating Income	(65,044)	(185,030)	(87,156)	(135,548)
3.08	Nonoperating Income	0	0	0	0
3.08.01	Revenue	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income (Loss) before Taxation/Profit Sharing	(65,044)	(185,030)	(87,156)	(135,548)
3.10	Provision for income and social contribution taxes	0	0	(4,133)	(26,802)
3.11	Deferred Income Tax	(1,078)	854	0	0
3.12	Statutory Profit Sharing and Contributions	0	0	0	0
3.12.01	Profit Shares	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Shareholders' Equity	0	0	0	0
3.15	Net Income/Loss for the Period	(66,122)	(184,176)	(91,289)	(162,350)
	Number of Ex-Treasury Shares (Thousand)	136,693	136,693	136,657	136,657
	Net Income per Share (Reais)				
	Net Loss per Share (Reais)	(0.48373)	(1.34737)	(0.66802)	(1.18801)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/1/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/1/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
4.01	Net Cash from Operating Activities	211,443	(298,960)	(17,673)	(24,644)
4.01.01	Cash Provided by Operating Activities	(12,820)	(29,921)	1,554	79,974
4.01.01.01	Net income/loss in the year	(66,122)	(184,176)	(91,289)	(162,350)
4.01.01.02	Depreciation and amortization	170	463	144	375
4.01.01.03	Equity in net income of subsidiaries	50,080	156,156	92,458	129,939
4.01.01.04	Unrealized derivative operations	5,017	777	1,481	95,487
4.01.01.05	Adjustment for exchange devaluation	0	0	(4,278)	(7,862)
4.01.01.06	Stock options awarded	334	984	538	1,597
4.01.01.07	Provision for devaluation of investments	0	4,177	(96)	(338)
4.01.01.08	Provision for unsecured liabilities	(3,378)	(7,450)	2,596	23,126
4.01.01.09	Provision for deferred tax asset	1,079	(852)	0	0
4.01.01.10	Provision for deferred tax liability	0	0	0	0
4.01.02	Changes in Assets and Liabilities	224,263	(269,039)	(19,227)	(104,618)
4.01.02.01	Increase (decrease) in other advances	(26)	201	(8,655)	(8,748)
4.01.02.02	Increase (decrease) in prepaid expenses	(227)	(41)	(3)	(9)
4.01.02.03	(Increase) decrease in accounts receivables	0	0	0	0
4.01.02.04	(Increase) decrease in escrow deposits	232,919	(257,196)	0	0
4.01.02.05	(Increase) decrease in recoverable taxes	(2,659)	22,414	(2,480)	(4,373)
4.01.02.06	Increase in related-party transactions	(6,410)	(5,738)	(1,015)	(363)
4.01.02.07	(Increase) decrease in equity valuation	630	4,343	(9,676)	(29,954)
4.01.02.08	Increase (decrease) in taxes and contributions	53	(27,615)	4,196	(9,470)
4.01.02.09	Increase (decrease) in trade payables	(298)	(1,344)	(426)	(126)

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04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/1/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/1/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
4.01.02.10	Increase (decrease) in payroll charge provisions	424	(4,054)	(1,187)	(729)
4.01.02.11	Increase (decrease) in other accounts payable	(179)	(44)	1	(2,378)
4.01.02.12	Increase (decrease) in dividends payable	0	0	0	(48,468)
4.01.02.13	Increase (decrease) in derivative operations	0	0	0	0
4.01.02.14	Other	36	35	18	0
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investment Activities	(48,908)	(190,238)	(109,621)	(305,861)
4.02.01	Minority interests	0	0	0	0
4.02.02	Write-off (acquisition) PP&E and intangible assets	875	14,309	(1,170)	(2,379)
4.02.03	Change in investments	(49,783)	(205,702)	(108,451)	(303,482)
4.02.04	Investment devaluation	0	0	0	0
4.02.05	Write-off (acquisition) of deferred charges	0	1,155	0	0
4.03	Net Cash from Financing Activities	(131,455)	(226,035)	(2,578)	(10,925)
4.03.01	Capital increase	0	0	0	110
4.03.02	(Increase) decrease in related-party loans	(131,455)	(226,035)	(2,578)	(11,035)
4.03.03	Loans and financing obtained (paid)	0	0	0	0
4.03.04	Exchange variance on cash and cash equivalents	0	0	0	0
4.04	Exchange Variance on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (decrease) in Cash and Cash Equivalents	31,080	(715,233)	(129,872)	(341,430)
4.05.01	Opening Balance of Cash and Cash Equivalents	166,710	913,023	1,429,243	1,640,801
4.05.02	Closing Balance of Cash and Cash Equivalents	197,790	197,790	1,299,371	1,299,371

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02123-7	MPX ENERGIA S/A	02.762.115/0001.49

05.01 - STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 01/01/2010 to 12/31/2010

ACCOUNT CODE	ACCOUNT DESCRIPTION	CAPITAL	CAPITAL RESERVES	REVALUATION RESERVES	PROFIT RESERVES	RETAINED EARNINGS/ ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENTS	TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,041,918	6,122	0	0	(100,225)	(40,455)	1,907,360
5.02	Prior-year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,041,918	6,122	0	0	(100,225)	(40,455)	1,907,360
5.04	Net Income / Loss for the Period	0	0	0	0	(184,177)	0	(184,177)
5.05	Distributions	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Shareholders' Equity	0	0	0	0	0	0	0
5.05.03	Other Distributions	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Equity Valuation Adjustments	0	0	0	0	0	4,344	4,344
5.07.01	Adjustments to Securities	0	0	0	0	0	3,895	3,895
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	449	449
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital	0	0	0	0	0	0	0
5.09	Formation/Realization of Capital Reserves	0	984	0	0	0	0	984
5.10	Treasury Stock	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,041,918	7,106	0	0	(284,402)	(36,111)	1,728,511

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MIX MINERAÇÃO E METÁLICOS S.A.	02.762.11510001-49

05.02 - STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 07/01/2010 to 09/30/2010

ACCOUNT CODE	ACCOUNT DESCRIPTION	CAPITAL	CAPITAL RESERVES	REVALUATION RESERVES	PROFIT RESERVES	RETAINED EARNINGS/ ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENTS	TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,041,918	6,771	0	0	(218,279)	(36,740)	1,793,670
5.02	Prior-year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,041,918	6,771	0	0	(218,279)	(36,740)	1,793,670
5.04	Net Income / Loss for the Period	0	0	0	0	(66,124)	0	(66,124)
5.05	Distributions	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Shareholders' Equity	0	0	0	0	0	0	0
5.05.03	Other Distributions	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Equity Valuation Adjustments	0	0	0	0	0	630	630
5.07.01	Adjustments to Securities	0	0	0	0	0	(888)	(888)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	1,518	1,518
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital	0	0	0	0	0	0	0
5.09	Formation/Realization of Capital Reserves	0	335	0	0	0	0	335
5.10	Treasury Stock	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,041,918	7,106	0	0	(284,403)	(36,110)	1,728,511

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

08.01 - CONSOLIDATED BALANCE SHEET - ASSETS - (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	09/30/2010	06/30/2010
1	Total Assets	4,553,218	4,299,992
1.01	Current Assets	1,131,056	1,367,772
1.01.01	Cash and cash equivalents	597,319	611,529
1.01.02	Credits	14,199	13,631
1.01.02.01	Trade accounts receivables	10,352	9,516
1.01.02.02	Other Receivables	3,847	4,115
1.01.02.02.01	CCC Incentives	3,847	4,115
1.01.03	Inventory	5,066	5,335
1.01.04	Other	514,472	737,277
1.01.04.01	Prepaid expenses	7,199	6,208
1.01.04.02	Gain on derivative transactions	186,608	179,581
1.01.04.03	Recoverable taxes	52,439	56,263
1.01.04.04	Related-party transactions	0	0
1.01.04.05	Other advances	2,205	4,496
1.01.04.06	Other	429	710
1.01.04.07	Escrow Deposits	265,592	490,019
1.02	Noncurrent Assets	3,422,162	2,932,220
1.02.01	Long-Term Assets	306,389	292,379
1.02.01.01	Other Receivables	0	0
1.02.01.02	Receivables from Related Parties	1,946	1,635
1.02.01.02.01	From Affiliates and other Related Parties	0	0
1.02.01.02.02	From Subsidiaries	1,946	1,635
1.02.01.02.03	From Other Related Parties	0	0
1.02.01.03	Other	304,443	290,744
1.02.01.03.01	Prepaid expenses	6,011	6,866
1.02.01.03.02	Gains on derivative transactions	4	15,148
1.02.01.03.03	Deferred tax	251,665	229,328
1.02.01.03.04	Recoverable tax	21,709	14,512
1.02.01.03.05	CCC Incentives	24,617	24,617
1.02.01.03.06	Other accounts receivable	437	273
1.02.02	Permanent Assets	3,115,773	2,639,841
1.02.02.01	Investments	26,644	13,525
1.02.02.01.01	Interests in Associated Companies/Other Companies	0	0
1.02.02.01.02	Interest in Subsidiaries	0	0
1.02.02.01.03	Other investments	26,644	13,525
1.02.02.01.06	Advance for future capital increase	0	0
1.02.02.02	Property, plant and equipment	2,979,180	2,517,862
1.02.02.03	Intangible assets	64,278	62,412
1.02.02.04	Deferred charges	45,671	46,042

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

08.02 - CONSOLIDATED BALANCE SHEET -LIABILITIES (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	09/30/2010	06/30/2010
2	Total Liabilities	4,553,218	4,299,992
2.01	Current Liabilities	862,356	757,985
2.01.01	Loans and Financing	359,456	313,297
2.01.02	Debentures	0	0
2.01.03	Trade payables	102,499	49,098
2.01.04	Taxes, Duties and Contributions	4,846	2,326
2.01.05	Dividends Payable	0	0
2.01.06	Provisions	267,263	242,000
2.01.06.01	Provisions and payroll charges	8,214	7,201
2.01.06.02	Provision for losses on derivative transactions	259,049	234,799
2.01.07	Debts to Related Parties	1,127	3,670
2.01.08	Other	127,165	147,594
2.01.08.01	Contractual retention	122,245	145,407
2.01.08.02	Other liabilities	4,920	2,187
2.02	Noncurrent Liabilities	1,919,234	1,707,347
2.02.01	Long-Term Liabilities	1,919,234	1,707,347
2.02.01.01	Loans and Financing	1,655,605	1,472,683
2.02.01.02	Debentures	0	0
2.02.01.03	Provisions	176,800	148,854
2.02.01.03.01	Provision for losses on derivative transactions	175,448	144,190
2.02.01.03.02	Provision for unsecured liabilities	1,352	4,664
2.02.01.04	Debts to Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	86,829	85,810
2.02.01.06.01	Deferred tax	86,694	85,704
2.02.01.06.02	Deferred revenue	0	0
2.02.01.06.03	Other	135	106
2.03	Deferred Income	0	0
2.04	Minority interest	43,117	40,990
2.05	Shareholders' Equity	1,728,511	1,793,670
2.05.01	Realized Capital	2,041,918	2,041,918
2.05.02	Capital Reserves	7,106	6,771
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Company Assets	0	0
2.05.03.02	Subsidiaries/Associated Companies and other	0	0
2.05.04	Profit Reserves	0	0
2.05.04.01	Legal	0	0
2.05.04.02	Statutory	0	0
2.05.04.03	For Contingencies	0	0
2.05.04.04	Realizable Profits Reserve	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

08.02 - CONSOLIDATED BALANCE SHEET -LIABILITIES (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	09/30/2010	06/30/2010
2.05.04.05	Profit Retention	0	0
2.05.04.06	Special Reserve for Undistributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Equity Valuation Adjustments	(36,110)	(36,740)
2.05.05.01	Adjustments to Securities	(31,313)	(30,425)
2.05.05.02	Accumulated Translation Adjustments	(4,797)	(6,315)
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	(284,403)	(218,279)
2.05.07	Advance for Future Capital Increase	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 . GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

09.01 - CONSOLIDATED STATEMENT OF INCOME

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/1/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/01/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
3.01	Gross Revenue from Sales and/or Services	32,561	82,049	15,139	62,635
3.01.01	Electricity sales to distributors	10,521	33,244	11,150	51,337
3.01.02	Electricity trading	22,040	48,805	3,989	11,298
3.02	Deductions from Gross Revenue	(3,337)	(11,394)	(2,760)	(13,141)
3.02.01	Taxes and contributions	(3,337)	(11,394)	(2,760)	(13,141)
3.03	Net Revenue from Sales and/or Services	29,224	70,655	12,379	49,494
3.04	Cost of Goods and/or Services Sold	(34,285)	(84,660)	(20,798)	(70,281)
3.04.01	Personnel and management	(943)	(3,388)	(1,348)	(7,522)
3.04.02	Consumables net of CCC subsidy	(15,995)	(44,029)	(15,442)	(60,752)
3.04.03	Outsourced services	(884)	(3,996)	(3,465)	(14,376)
3.04.04	Depreciation and amortization	(1,344)	(4,005)	(1,286)	(3,211)
3.04.05	CCC Incentives	11,847	32,431	6,203	31,132
3.04.06	Electricity purchased for resale	(19,357)	(43,833)	(3,534)	(9,825)
3.04.07	Leasing and rent	(541)	(2,114)	(604)	(1,581)
3.04.08	Lease and rent - Related parties	(4,862)	(11,796)	0	0
3.04.09	Other expenses	(2,206)	(3,930)	(1,322)	(4,146)
3.05	Gross Profit	(5,061)	(14,005)	(8,419)	(20,787)
3.06	Operating Income/Expenses	(81742)	(227,908)	(118,330)	(168,330)
3.06.01	Selling Expenses	0	0	0	0
3.06.01.01	Personnel and management	0	0	0	0
3.06.01.03	Outsourced services	0	0	0	0
3.06.02	General and Administrative	(35,052)	(107,517)	(36,705)	(96,011)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 . GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

09.01 - CONSOLIDATED STATEMENT OF OPERATIONS (In thousands of Reais - R$)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/01/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/01/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
3.06.02.01	Personnel and management	(12,901)	(38,576)	(8,115)	(28,712)
3.06.02.02	Outsourced services	(18,412)	(49,246)	(24,525)	(56,925)
3.06.02.03	Depreciation and amortization	(474)	(1,235)	(1,031)	(1,511)
3.06.02.04	Provision for devaluation of investments	0	0	0	0
3.06.02.05	Leasing and rent	(2,924)	(7,398)	(1,490)	(4,791)
3.06.02.06	Lease and rent - Related parties	2,520	0	0	0
3.06.02.07	Other expenses	(2,861)	(11,062)	(1,544)	(4,072)
3.06.02.08	Provision for hedge losses	0	0	0	0
3.06.03	Financial	(42,265)	(94,791)	(81,717)	(72,647)
3.06.03.01	Financial Revenue	36,305	164,173	370,475	391,557
3.06.03.02	Financial Expenses	(78,570)	(258,964)	(452,192)	(464,204)
3.06.04	Other Operating Income	503	7,676	92	328
3.06.05	Other Operating Expenses	(4,928)	(29,175)	0	0
3.06.05.01	Expense on unsecured liability	(3,688)	(8,351)	0	0
3.06.05.02	Related-party losses	(1,240)	(16,647)	0	0
3.06.05.03	Provision for devaluation of investments	0	(4,177)	0	0
3.06.06	Equity in net income of subsidiary and associated companies	0	(4,101)	0	0
3.07	Operating Income	(86,803)	(241,913)	(126,749)	(189,117)
3.08	Nonoperating Income	0	0	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 . GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

09.01 - CONSOLIDATED STATEMENT OF OPERATIONS (In thousands of Reais - R$)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/01/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/01/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
3.08.01	Revenue	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income (Loss) before Taxation/Profit Sharing	(86,803)	(241,913)	(126,749)	(189,117)
3.10	Provision for income and social contribution taxes	(6)	(6)	(4,588)	(28,717)
3.11	Deferred Income Tax	20,890	59,342	37,220	51,472
3.12	Statutory Profit Sharing and Contributions	0	0	0	0
3.12.01	Profit Shares	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Shareholders' Equity	0	0	0	0
3.14	Minority interest	(204)	(1,600)	2,828	4,012
3.15	Net Income/Loss for the Period	(66,123)	(184,177)	(91,289)	(162,350)
	Number of Ex-Treasury Shares (Thousand)	136,693	136,693	136,657	136,657
	Net Income per Share (Reais)				
	Net Loss per Share (Reais)	(0.48373)	(1.34738)	(0.66802)	(1.18801)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

10.01 - CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/01/2010 to 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 to 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/01/2009 to 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 to 09/30/2009
4.01	Net Cash from Operating Activities	263,925	(367,587)	(39,188)	(105,491)
4.01.01	Cash Provided by Operating Activities	(17,483)	(151,750)	(10,311)	67,151
4.01.01.01	Net income/loss in the year	(66,124)	(184,177)	(91,289)	(162,350)
4.01.01.02	Depreciation and amortization	5,240	10,282	2,318	4,721
4.01.01.03	Equity in net income of subsidiaries	4,101	8,202	0	0
4.01.01.04	Unrealized derivative operations	63,625	70,717	120,337	293,044
4.01.01.05	Stock options awarded	335	986	538	1,597
4.01.01.06	Adjustment for exchange devaluation	0	0	0	(2,958)
4.01.01.07	Provision for unsecured liabilities	(3,313)	1,350	0	0
4.01.01.08	Provision for deferred tax asset	(22,337)	(85,659)	(61,470)	(100,135)
4.01.01.09	Provision for deferred tax liability	990	26,549	19,255	33,232
4.01.02	Changes in Assets and Liabilities	281,408	(215,837)	(28,877)	(172,642)
4.01.02.01	Increase (decrease) in other advances	2,291	(2,205)	(8,330)	(26,690)
4.01.02.02	(Increase) decrease in prepaid expenses	(136)	(3,928)	(9,615)	(12,593)
4.01.02.03	(Increase) decrease in accounts receivable	(836)	(4,057)	(965)	2,955
4.01.02.04	(Increase) decrease in inventory	269	(2,456)	703	833
4.01.02.05	Increase (decrease) in recoverable taxes	(3,373)	17,402	(4,175)	(11,257)
4.01.02.06	Increase (decrease) in taxes and contributions	2,520	(27,645)	2,668	(8,225)
4.01.02.07	Increase (decrease) in trade payables	53,401	68,493	2,824	(11,707)
4.01.02.08	Increase (decrease) in payroll charge provisions	1,013	(7,467)	(809)	575
4.01.02.09	Increase (decrease) in other obligations	2,878	7,618	398	(2,026)
4.01.02.10	Increase (decrease) in derivative operations	0	0	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

10.01 - CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	VALUE OF THE CURRENT QUARTER 07/01/2010 TO 09/30/2010	ACCRUED VALUE OF THE CURRENT YEAR 01/01/2010 TO 09/30/2010	VALUE OF THE SAME QUARTER OF THE PRIOR YEAR 07/01/2009 TO 09/30/2009	ACCRUED VALUE OF THE PRIOR YEAR 01/01/2009 TO 09/30/2009
4.01.02.11	Increase in related-party transactions	(1,946)	(1,946)	(987)	154
4.01.02.12	Increase (decrease) in dividends	0	0	0	(48,468)
4.01.02.13	Equity appraisal adjustments	630	4,345	(13,953)	(34,857)
4.01.02.15	Increase (decrease) in CCC Incentive	268	1,599	3,263	(21,666)
4.01.02.16	(Increase) decrease in escrow deposits	224,427	(265,592)	0	0
4.01.02.20	Other	2	2	101	330
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investment Activities	(506,308)	(1,140,265)	(129,554)	(404,675)
4.02.01	Minority interests	2,127	3,819	(3,228)	(4,383)
4.02.02	Acquisition of PPE and intangible assets	(468,424)	(1,024,187)	(137,907)	(475,709)
4.02.03	Change in investments	(17,220)	(34,286)	(96)	(618)
4.02.04	Settlement of derivative transactions	0	0	0	0
4.02.05	Write-off (acquisition) of deferred charges	371	2,790	371	21,761
4.02.06	Contractual retentions	(23,162)	(88,401)	11,306	54,274
4.02.07	Investment devaluation	0	0	0	0
4.03	Net Cash from Financing Activities	228,173	466,438	(91,702)	3,224
4.03.01	Capital increase	0	0	0	110
4.03.02	Increase in related-party loans	(908)	746	0	0
4.03.03	Loans and financing obtained (paid)	229,081	465,692	(91,702)	3,114
4.04	Exchange Variance on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (decrease) in Cash and Cash Equivalents	(14,210)	(1,041,414)	(260,444)	(506,942)
4.05.01	Opening Balance of Cash and Cash Equivalents	611,529	1,638,733	1,612,294	1,858,792
4.05.02	Closing Balance of Cash and Cash Equivalents	597,319	597,319	1,351,850	1,351,850

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

11.01 -CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 to 12/31/2010 (In thousands of Reais)

ACCOUNT CODE	ACCOUNT DESCRIPTION	CAPITAL	CAPITAL RESERVES	REVALUATION RESERVES	PROFIT RESERVES	RETAINED EARNINGS/ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENTS	TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,041,918	6,122	0	0	(100,225)	(40,455)	1,907,360
5.02	Prior-year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,041,918	6,122	0	0	(100,225)	(40,455)	1,907,360
5.04	Net Income / Loss for the Period	0	0	0	0	(184,177)	0	(184,177)
5.05	Distributions	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Shareholders' Equity	0	0	0	0	0	0	0
5.05.03	Other Distributions	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Equity Valuation Adjustments	0	0	0	0	0	4,344	4,344
5.07.01	Adjustments to Securities	0	0	0	0	0	3,895	3,895
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	449	449
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital	0	0	0	0	0	0	0
5.09	Formation/Realization of Capital Reserves	0	984	0	0	0	0	984
5.10	Treasury Stock	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,041,918	7,106	0	0	(284,402)	(36,111)	1,728,511

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

11.01 - CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 07/01/2010 TO 09/30/2010

ACCOUNT CODE	ACCOUNT DESCRIPTION	CAPITAL	CAPITAL RESERVES	REVALUATION RESERVES	PROFIT RESERVES	RETAINED EARNINGS/ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENTS	TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,041,918	6,771	0	0	(218,279)	(36,740)	1,793,670
5.02	Prior-year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,041,918	6,771	0	0	(218,279)	(36,740)	1,793,670
5.04	Net Income / Loss for the Period	0	0	0	0	(66,124)	0	(66,124)
5.05	Distributions	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Shareholders' Equity	0	0	0	0	0	0	0
5.05.03	Other Distributions	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Equity Valuation Adjustments	0	0	0	0	0	630	630
5.07.01	Adjustments to Securities	0	0	0	0	0	(888)	(888)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	1,518	1,518
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital	0	0	0	0	0	0	0
5.09	Formation/Realization of Capital Reserves	0	335	0	0	0	0	335
5.10	Treasury Stock	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,041,918	7,106	0	0	(284,403)	(36,110)	1,728,511

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

12.01 - INTERESTS IN SUBSIDIARIES AND/OR ASSOCIATED COMPANIES

1 - ITEM	2 - COMPANY NAME	3 - CNPJ	4 - CLASSIFICATION	5 - % INTEREST IN INVESTEE'S CAPITAL	6 - % INVESTEE'S SHAREHOLDERS' EQUITY	7 - TYPE OF COMPANY	8 - NUMBER OF SHARES HELD IN CURRENT QUARTER (THOUSAND)	9 - NUMBER OF SHARES HELD IN PRIOR QUARTER (THOUSAND)
01	SEIVAL SUL MINERAÇÃO LTDA	04.527.315/0001-42	Privately held subsidiary	70.00	70.00	Business Concern, Industrial Company and Other	401	401
02	TERMOPANTANAL PARTICIPAÇÕES LTDA	07.510.650/0001-26	Privately held subsidiary	66.67	66.67	Business Concern, Industrial Company and Other	12	12
03	TERMOPANTANAL LTDA	05.929.091/0001-68	Investee of Subsidiary/Associated Company	100.00	100.00	Business Concern, Industrial Company and Other	10	10
04	AMAPARI ENERGIA S.A	08.815.601/0001-64	Privately held subsidiary	51.00	51.00	Business Concern, Industrial Company and Other	64,761	64,761
05	PORTO DO PECEM GERAÇÃO DE ENERGIA S.A	08.976.495/0001-09	Privately held subsidiary	50.00	50.00	Business Concern, Industrial Company and Other	160,312	160,312
06	UTE MPX SUL ENERGIA LTDA	09.130.156/0001-61	Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	2,501	2,501
07	UTE PORTO DO AÇU ENERGIA S.A	09.130.974/0001-64	Privately held subsidiary	100.00	100.00	Business Concern, Industrial Company and Other	5,119	5,119
08	MPX COMERCIALIZADORA DE ENERGIA LTDA	09.185.485/0001-00	Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	101	101
09	MPX CHILE HOLDING LTDA		Privately held subsidiary	99.73	99.73	Business Concern, Industrial Company and Other	1	1
10	MPX AUSTRIA GMBH		Privately held subsidiary	100.00	100.00	Business Concern, Industrial Company and Other	1	1
11	MPX VIENA GMBH		Investee of Subsidiary/Associated Company	100.00	100.00	Business Concern, Industrial Company and Other	1	1

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	MPX ENERGIA S/A	04.423.567/0001-21

12.01 - INTERESTS IN SUBSIDIARIES AND/OR ASSOCIATED COMPANIES

1 - ITEM	2 - COMPANY NAME	3 - CNPJ	4 - CLASSIFICATION	5 - % INTEREST IN INVESTEE'S CAPITAL	6 - % INVESTEE'S SHAREHOLDER S' EQUITY	7 - TYPE OF COMPANY	8 - NUMBER OF SHARES HELD IN CURRENT QUARTER (THOUSAND)	9 - NUMBER OF SHARES HELD IN PRIOR QUARTER (THOUSAND)
12	MPX COLOMBIA S.A		Investee of Subsidiary/Associated Company	100.00	100.00	Business Concern, Industrial Company and Other	1	1
13	UTE PORTO DE ITAQUI GERAÇÃO ENERGIA S.A	08.219.477/0001-74	Privately held subsidiary	100.00	100.00	Business Concern, Industrial Company and Other	127,687	127,687
15	MPX PECEM II GERAÇÃO DE ENERGIA S.A	10.471.487/0001-44	Privately held subsidiary	99.70	99.70	Business Concern, Industrial Company and Other	1	1
16	PORTO DO PECEM TRANSP DE MINERIOS S.A	10.661.303/0001-09	Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	1	1
17	MPX TAUA ENERGIA SOLAR LTDA	09.193.216/0001-95	Investee of Subsidiary/Associated Company	99.90	99.90	Business Concern, Industrial Company and Other	1	1
18	MPX COMERCIALIZADORA COMBUSTIVEIS LTDA	10.438.607/0001-01	Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	1	1
19	UTE PARNAÍBA GERAÇÃO DE ENERGIA S.A	11.744.699/0001-10	Privately held subsidiary	70.00	70.00	Business Concern, Industrial Company and Other	1	1
20	OGX MARANHÃO PETRÓLEO E GÁS LTDA.	11.230.122/0001-90	Privately held associated company	33.33	33.33	Business Concern, Industrial Company and Other	1	1
21	CGC CASTILLA GENERACION LTDA		Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	1	1
22	MPX SOLAR EMPREENDIMENTOS LTDA		Privately held subsidiary	99.90	99.90	Business Concern, Industrial Company and Other	1	1

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02123-7	**MPX ENERGIA S/A**	**04.423.567/0001-21**

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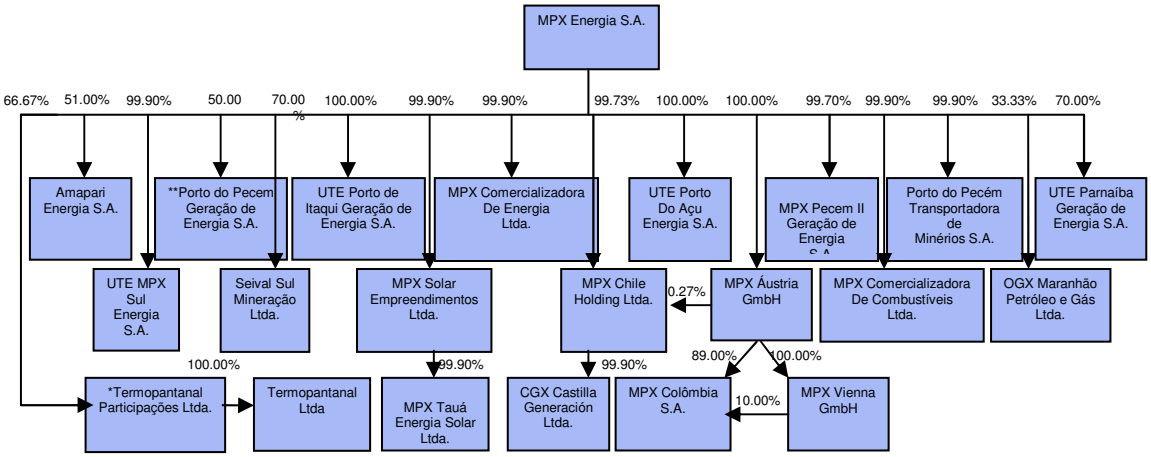
1 Operations

MPX Energia S.A. ("Company") was founded on April 25, 2001 and is headquartered in Rio de Janeiro. On November 05, 2007 the Company changed its name to its current name.

Its core activity is the generation of electricity through the development of a diversified portfolio of sources, including mineral coal, natural gas and renewable sources. The Company has a diversified portfolio of projects, including thermal power plants in Brazil and Chile, in addition to renewable energy projects, such as solar energy. In order to integrate its operations it is also implementing coal-mining projects in Colombia and natural-gas projects in Brazil to supply its power stations and for selling.

The company participates in these projects as a quotaholder or shareholder of the companies that implement these projects and certain projects will be implemented in partnership with other players in the energy sector. These projects will mainly be funded through financing and funds obtained by the Company through the public share offering of MPX Energia S.A. made on December 14, 2007 and January 11, 2008 (supplementary batch), amounting to R$2,035,410.

As of September 30, 2010 MPX Energia S.A. has equity interests (direct and indirect) in the following subsidiaries and the joint subsidiary Porto do Pecém Geração de Energia S.A. ("Porto do Pecém"), which except for Amapari Energia S.A. ("Amapari") and MPX Comercializadora de Energia Ltda. ("MPX Comercializadora") are preoperational. For further details about the subsidiaries see Note 11.



* On September 30, 2008 MPX Energia S.A. recorded a provision for devaluation of its 66.67% interest in Termopantanal Participações Ltda. ("Termopantanal Ltda."), as per Note 11n. This provision has been recorded under non-current liabilities. A provision was made for the impairment of property, plant and equipment and deferred assets on December 31, 2009 and recorded at Termopantanal Ltda.

** Joint subsidiary.

2 Licenses and permits

By way of its subsidiaries, the Company has the following licenses and permits as of September 30, 2010:

Company	Type		Date Issued	Term
Porto do Pecém Geração de Energia S.A.	Installation License 114/2009	**(a)**	9/11/2009	2 years
MPX Pecém II Geração de Energia S.A.	Installation License 116/2009	**(b)**	9/28/2009	2 years
Amapari Energia S.A.	ANEEL Permit 1369/2008	**(c)**	5/20/2008	29 years
Amapari Energia S.A.	SFG Order 2197/2008	**(d)**	6/9/2008	Indefinite
Amapari Energia S.A.	SFG Order 4143/2008	**(e)**	11/7/2008	Indefinite
Amapari Energia S.A.	Operating Permit 106/2009	**(f)**	7/3/2009	2 years
UTE Porto do Açu Energia S.A.	Preliminary Environmental License FE014522/2008	**(g)**	10/14/2010	2 years
UTE Porto do Itaqui Geração de Energia S.A.	Preliminary Environmental License 293/2008	**(h)**	11/3/2008	2 years
UTE Porto do Itaqui Geração de Energia S.A.	Installation License 584/2009	**(i)**	1/29/2009	4 years
UTE Porto do Itaqui Geração de Energia S.A.	Installation License 601/2009	**(j)**	3/18/2009	6 years
UTE Porto do Itaqui Geração de Energia S.A.	Deforestation Permit 332/2009	**(k)**	12/23/2009	1 year
MPX Comercializadora de Energia Ltda.	ANEEL Order 747/2008	**(l)**	2/25/2008	Indefinite
Porto do Pecém Geração de Energia S.A	Deforestation Permit 117/2010	**(m)**	3/5/2010	1 year
Seival Sul Mineração Ltda.	Operating Permit 7764/2009	**(n)**	10/21/2009	4 years
UTE Porto do Açu Energia S.A	Installation License IN0882	**(o)**	10/14/2009	3 years
UTE Porto do Itaqui Geração de Energia S.A	Installation License 672/2009	**(p)**	12/23/2009	4 years
MPX Energia S.A	Preliminary License 247/2009	**(q)**	10/16/2009	1 year
MPX Energia S.A	Preliminary License 332/2009	**(r)**	11/11/2009	2 years
MPX Tauá Energia Solar Ltda	Installation License 110/2010	**(s)**	3/3/2010	2 years
UTE MPX Sul Energia Ltda	Preliminary License 601/2010	**(t)**	5/21/2010	2 years
Porto do Pecém Geração de Energia S.A	Deforestation Permit 50/2010	**(u)**	4/22/2010	1 year
Porto do Pecém Geração de Energia S.A	Installation License 556/2009	**(v)**	12/21/2009	2 years
UTE Parnaíba Geração de Energia S.A	Preliminary License 131/2010	**(w)**	7/28/2010	6 months
Nova Sistemas de Energia Ltda	Installation license 000207	**(x)**	5/22/2009	3 years
Nova Sistemas de Energia Ltda	Installation license 000208	**(y)**	5/22/2009	3 years

(a) Renewal of Installation License 98/2008 for a 720-MW thermal power plant at Complexo Industrial e Portuário do Pecém - CIPP in São Gonçalo do Amarante, Ceará state. This license was renewed on September 11, 2009 for 2 years.

(b) Renewal of Installation License 483/2008 for an additional 360 MW at CIPP in São Gonçalo do Amarante, Ceará state. This license was renewed on September 28, 2009 for 2 years.

(c) Authorization to operate as an Independent Energy Producer.

(d) Authorization to commence the energy generation testing phase on June 10, 2008.

(e) Authorization for commercial start-up on November 08, 2008.

(f) Renewal of operating permit 99/2008 submitted on September 30, 2008 to the State Environmental Protection Agency - FEPAM. The permit was renewed on July 03, 2009 for 2 years.

(g) Environmental permit to install a 2100-MW thermal power plant in São João da Barra, Rio de Janeiro state. This license was renewed on October 14, 2010 for 2 years.

(h) Environmental permit to install a 360-MW thermal power plant in Sector G of the DISAL Industrial Estate, in São Luís, Maranhão state.

(i) Installation License for a landscaping works and services site to build a 360-MW thermal power plant in DISAL, in São Luís, Maranhão state.

(j) Installation License to install a 360-MW thermal power plant in DISAL, in São Luís, Maranhão state.

(k) Authorization to conduct the required deforestation in the total landscaping area of the power station venture to be installed in DISAL, in São Luís, Maranhão state. The deforestation was concluded by 2010 meaning the authorization was not renewed.

(l) Authorization to operate as an energy trader at the Electricity Trading Chamber - CCEE.

(m) Authorization to clear the area required by landscaping to install the internal section of the right of way in Sítio Bom Jesus at the Pecém industrial and port complex, in the municipality of São Gonçalo do Amarante.

(n) Renewal of operating permit 1672/2005 awarded on October 21, 2009 by the State Environmental Protection Agency - FEPAM of Rio Grande do Sul state for a term of 4 years.

(o) Three-year installation license awarded by the State Environmental Department (INEA), authorizing the implementation of a 2100-MW electricity production plant consisting of four 525 MW turbines.

(p) Installation License for a 230-kV, 15.74 km transmission line, connecting the UTE to the São Luis II substation of ELETRONORTE.

(q) Preliminary permit based on technical report 3670/2009 - COPAM/NUCAM, referring to the project to implement a wind farm with a nominal capacity of 34.5 MW. The Company submitted a renewal application for this license on August 02, 2010.

(r) Preliminary permit awarded by IBAMA for the 600-MW Usina Termelétrica MPX Sul venture consisting of two 30 MW generators.

(s) Permit based on COPAM/ NUCAM technical report 502/2010 referring to the Installation License for the 5.0 MW Tauá photovoltaic solar energy generation plants occupying an area of 14.3 hectares in an overall area of 203.7 hectares in the municipality of Tauá, Ceará state.

(t) Preliminary permit awarded by FEPAM for the dam of the 600-MW Usina Termelétrica MPX Sul venture consisting of two 30-MW generators.

(u) Authorization to clear the area required by landscaping to install the transmission line in Sítio Bom Jesus at the Pecém industrial and port complex, in the municipality of São Gonçalo do Amarante.

(v) Installation License for a 230 KV, 14.4 km transmission line, connecting the UTE to the Cauipe substation of CHESF.

(w) Preliminary permit awarded by SEMA for the 1,863 MW Usina Termelétrica Parnaíba venture.

(x) Three-year installation license awarded by the State Environmental Department (INEA), authorizing the implementation of a 66,000 MW wind farm.

(y) Three-year installation license awarded by the State Environmental Department (INEA), authorizing the implementation of a 147,000 MW wind farm.

3 Presentation of the Quarterly Information

The unconsolidated and consolidated quarterly information was prepared in accordance with accounting practices adopted in Brazil, deriving from corporate legislation, the Pronouncements, Interpretations and Guidelines issued by the Accounting Pronouncement Committee ("CPC"), the regulations established by the National Electricity Regulatory Agency ("ANEEL") according to the Accounting Guidelines of the Public Electricity Service, and in compliance with the accounting principles introduced by Laws 11638/07 and 11941/09 and the standards established by Brazilian Securities Commission ("CVM").

Application of technical pronouncements issued in 2009

In 2009 the CVM approved various Pronouncements, Interpretations and Guidelines issued by the CPC effective for 2010, which changed the accounting practices adopted in Brazil. As permitted by CVM Resolution 603/09 and amendments introduced by CVM Resolution 626/10, Company management elected to present its Quarterly Information using the accounting practices adopted in Brazil up to December 31, 2009.

The Company and its subsidiaries are in the process of evaluating the possible effects of implementing the issued technical pronouncements and have provisionally concluded that the main effects will derive from the implementation of the following standards:

- Technical Interpretation ICPC 03 - Additional matters regarding commercial leases.

The Company is evaluating the possible impacts of this technical interpretation on the energy sales of the subsidiary Amapari Energia S.A to Anglo Ferrous Amapá Ltda.

- CPC 20 - Loan costs

The company is evaluating the possible impacts of this pronouncement on the reversals of exchange variance on the principal of loans, into which it is currently capitalized.

- Technical Interpretation ICPC 05 - Share-based payments - Transactions of group shares and Treasury stock.

The Company calculated the impact of the options awarded by the parent company, as shown in the table below.

The shareholders' equity and net income for the period follow, had the company applied the pronouncements issued in 2009 and valid for 2010:

	Consolidated	
	09/30/2010	**09/30/2009**
Loss in the period - before the adoption of the CPCs in force in 2010	(184,177)	(162,350)
Stock-option plan awarded by the Parent company **(*)**	(47,455)	(66,855)
Loss in the period - after the adoption of the CPCs in force in 2010	(231,632)	(229,205)

	Consolidated	
	09/30/2010	**06/30/2010**
Shareholders' equity - before the adoption of the CPCs in force in 2010	1,728,511	1,793,670
Stock-option plan awarded by the Parent company **(*)**	198,286	182,376
Accumulated losses	(198,286)	(182,376)
Shareholders' equity - after the adoption of the CPCs in force in 2010	1,728,511	1,793,670

(*) By way of resolution 615, on December 22, 2009 the CVM regulated ICPC 05 which interprets CPC 10 - Share-based payments - Transactions of group shares and Treasury stock. As disclosed in Note 21 - Stock options, under subitem Stock options awarded by the parent company, the Company has not recorded the stock options awarded by the parent company to Company staff, because there was no equivalent accounting standard at the time in Brazil. However, following the introduction of ICPC 05 in FY 2010, the Company elected to disclose the effects that will be recorded when this pronouncement is adopted.

The Company is also evaluating and expects to make an additional disclosure in its financial statements of the effects caused by the application of CPC 22 - Segment reporting and CPC 26 - Presentation of the financial statements.

The Notes contain information regarding investment projections and estimates of energy generation and mining production capacity, drilling, and measurement areas and units, which are not part of the scope of the audit on the quarterly information and has therefore not been audited by KPMG Auditores Independentes.

Authorization for the conclusion of the Quarterly Information as of November 11, 2010 was given by Company Management.

4 Description of significant accounting policies

The Quarterly Information - ITR was prepared according to the accounting practices and criteria used to prepare the annual financial statements as of December 31, 2009, published in the official press on March 10, 2010, and the Quarterly Information as of June 30, 2010, published on August 12, 2010. The Quarterly Information should therefore be read in conjunction with the aforesaid annual financial statements.

5 Consolidated Quarterly Information

The consolidated Quarterly Information was prepared in conformity with consolidation principles in accordance with CVM Instruction 247/96, and includes the Quarterly Information of the parent company and its subsidiaries.

Description of main consolidation procedures

- Elimination of asset and liability account balances between MPX Energia S.A. and its subsidiaries and between the latter.

- Elimination of the balances of investments and corresponding interests in the capital and accumulated profits/(losses) of subsidiaries.

- Identification of Non-controlling Shareholders' minority interests.

- Identification of the Non-controlling Shareholders' interest (referring to the 49% interest of Centrais Elétricas do Norte do Brasil S.A. - Eletronorte in Amapari Energia S.A.).

- Elimination of revenue and expense balances between MPX Energia S.A. and its subsidiaries and between the latter. These balances are eliminated against the respective investments according to the parent company's interest in the subsidiaries.

The interest in the joint subsidiary Porto do Pecém Geração de Energia S.A. is valued by the equity method in the parent company's individual Quarterly Information and consolidated proportionately in the consolidated Quarterly Information.

Furthermore, pursuant to CVM Instruction 408/04 the consolidated Quarterly Information includes balances and transactions of the exclusive investment fund "FI Multim Crédito Privado MPX 63", administrated by Itaú S.A., as per Note 6.

The accounting policies have been consistently applied in all the consolidated companies and are consistent with those used in the previous year.

06.01 - NOTES TO QUARTERLY INFORMATION

The balances of the main consolidated account groups as of September 30 and June 30, 2010 are:

		09/30/2010								
Subsidiary (direct and indirect)		Current Assets	Long-term Assets	Investments	Property, plant and equipment and Intangible	Deferred assets	Current Liabilities	Noncurrent Liabilities	Shareholder's equity	Net Income
Porto do Pecém Geração de Energia S.A.	(a)	162,415	92,325	-	957,123	7,366	68,335	904,095	246,799	(42,781)
MPX Pecém II Geração de Energia S.A.		11,946	32,467	-	716,828	4	373,333	246,184	141,728	(19,924)
UTE Porto do Itaqui Geração de Energia S.A.	(b)	190,171	67,473	-	1,178,627	708	101,453	974,630	360,896	(44,907)
Amapari Energia S.A.		16,084	24,625	-	71,696	7,551	22,150	14,834	82,972	1,542
UTE Porto do Açu Energia S.A.		44	7,087	-	21,911	14,629	3,061	180	40,430	(8,667)
Seival Sul Mineração Ltda.		45	15	-	156	4,046	11	488	3,763	(471)
UTE MPX Sul Energia Ltda.		56	13	-	10,701	639	663	1,045	9,701	(3,070)
MPX Comercializadora de Energia Ltda.		16,111	1,447	-	2	-	6,513	-	11,047	21
MPX Chile Holding Ltda.		7,134	-	-	698	6,541	402	3	13,968	(5,012)
MPX Áustria GmbH		12	-	51,612	-	57	-	-	51,681	(27,161)
MPX Colômbia S.A.		27,314	7,882	-	52,304	11,371	47,301	-	51,570	(30,623)
MPX Viena GmbH		4	-	5,157	-	-	-	-	5,161	(3,062)
MPX Solar Empreendimentos Ltda.		75	5	-	502	-	110	445	27	(281)
MPX Comercializadora de Combustíveis Ltda.		137,175	57,772	-	40	-	169,666	44,127	(18,805)	(1,914)
Termopantanal Participações Ltda.	(c)	5	392	-	-	-	0	2,570	(2,173)	4,093
Termopantanal Ltda.		15	7,464	-	-	-	32	9,570	(2,123)	4,109
Porto do Pecém transportadora de Minérios S.A		-	-	-	-	-	-	-	1	-
UTE Parnaíba Geração de Energia S.A.		3,648	3	-	6,339	-	2,547	2,150	5,293	(999)

06.01 - NOTES TO QUARTERLY INFORMATION

		06/30/2010								
Subsidiary (direct and indirect)		Current Assets	Long-term Assets	Investments	Property, plant and equipment and Intangible	Deferred assets	Current Liabilities	Noncurrent Liabilities	Shareholder's equity	Net Income
Porto do Pecém Geração de Energia S.A.	**(a)**	84,141	80,994	-	799,734	126	43,939	691,199	229,857	(29,172)
MPX Pecém II Geração de Energia S.A.		2,185	32,427	-	628,315	4	399,864	113,566	149,501	(12,151)
UTE Porto do Itaqui Geração de Energia S.A.	**(b)**	339,457	60,126	-	978,105	708	62,124	941,822	374,449	(31,354)
Amapari Energia S.A.		15,798	24,622	-	72,251	7,923	20,033	18,697	81,863	433
UTE Porto do Açu Energia S.A.		4,104	5,216	-	21,600	14,629	1,610	-	43,939	(5,159)
Seival Sul Mineração Ltda.		50	-	-	127	4,046	8	320	3,896	(339)
UTE MPX Sul Energia Ltda.		68	12	-	9,043	639	264	3,910	5,588	(1,823)
MPX Comercializadora de Energia Ltda.		15,108	1,485	-	2	-	6,053	-	10,542	(484)
MPX Chile Holding Ltda.		5,661	-	-	655	6,541	259	3	12,595	(2,643)
MPX Áustria GmbH		733	-	57,483	-	57	-	-	58,273	(18,988)
MPX Colômbia S.A.		12,420	655	-	39,238	11,371	6,318	-	57,366	(20,566)
MPX Viena GmbH		83	-	5,736	-	-	-	-	5,820	(2,305)
MPX Solar Empreendimentos Ltda.		23	5	-	273	-	17	105	179	(128)
MPX Comercializadora de Combustíveis Ltda.		128,491	71,062	-	32	-	146,145	72,219	(18,780)	6,106
Termopantanal Participações Ltda.	**(c)**	9	384	-	-	-	-	2,592	(2,200)	4,066
Termopantanal Ltda.		10	7,183	-	-	-	74	9,273	(2,154)	4,078
Porto do Pecém transportadora de Minérios S.A		-	-	-	-	-	-	-	1	-
UTE Parnaíba Geração de Energia S.A.		256	-	-	1,044	-	255	1,150	(105)	(105)

(a) By means of Resolution 1557, on September 16, 2008 ANEEL approved the transfer of 50% of the stock of Porto do Pecém Geração de Energia S.A. to EDP Energias do Brasil S.A. On October 14, 2008 this transaction was conducted (see Note 11a). The presented balances of Porto do Pecém Geração de Energia S.A. have been reduced by 50% on account of the interest of EDP Energias do Brasil S.A. In 2009 capital increases were made of R$ 347,284.

(b) By means of Resolution 1556, on September 16, 2008 ANEEL approved the transfer of 100% of the stock of UTE Porto do Itaqui Geração de Energia S.A. ("UTE Porto do Itaqui") to MPX Energia S.A. On October 14, 2008 this transaction was conducted (see Note 11c). In 2009 the Company's share capital was increased by R$288,314 through the contribution and payment of an AFAC (advance for a future capital increase).

(c) A provision was made for the impairment of property, plant and equipment and deferred assets on December 31, 2009 and recorded at Termopantanal Ltda.

The subsidiaries and associated companies have been presented in Note 1.

6 Cash and cash equivalents

		Parent Company		Consolidated	
		09/30/2010	06/30/2010	09/30/2010	06/30/2010
Cash and bank deposits		701	1,017	28,091	3,025
Short-term financial investments					
Fundo de Investimento em Cotas de FI Multimercado Crédito Privado MPX 63	**(a)**	107,323	149,461	124,699	161,016
Bradesco Corporate FIC FI Referenciado DI Federal	**(b)**	21,706	12,344	182,265	95,019
CDB / Government Bonds	**(c)**	68,055	3,883	260,767	352,062
Other Fixed-Income Investments	**(d)**	5	5	1,497	407
		197,790	166,710	597,319	611,529

(a) Substantially consist of quotas in investment funds, of high liquidity, readily convertible into a known amount of cash, regardless of asset maturity, and are subject to an insignificant risk of a change in value. This is a share investment fund FI Multimercado Crédito Privado MPX 63 is administrated by Banco Itaú and backed by federal government securities and private securities (Debentures and Bank Deposit Certificates - "CDB") of companies and prime financial institutions, all linked to floating rates and with an average yield of 102.3 % (mark to market) and 100% (nominal rate on the curve) of the DI CETIP rate (Interbank Deposit Certificate - CDI). The debentures represent purchase and sale commitments, registered at CETIP or SELIC, when applicable, and with guarantee of repurchase at a previously established rate from the financial institutions.

This fund's quotas are held by the Company and its subsidiaries as follows:

	Consolidated	
MPX63 Multi-Market Fund	**09/30/2010**	**06/30/2010**
MPX Energia S.A	107,323	149,461
MPX Pecem II Geração de Energia S.A	9,765	1,644
Amapari Energia S.A	481	238
UTE Porto do Açu Energia S.A	3	4,015
MPX Comercializadora de Energia Ltda.	3,538	5,631
UTE MPX Sul Energia Ltda	7	27
UTE Parnaíba Ltda	3,582	-
	124,699	161,016

(b) Fundo Bradesco Corporate FIC FI Referenciado DI Federal is linked to national treasury bonds (LFT; LTF-O and LTN-O). This fund yielded an average of 98.50% of DI CETIP ("CDI") as of September 30, 2010. The companies that hold shares of this fund are the parent company MPX Energia S.A. and the subsidiary Porto do Pecem Geração de Energia S.A.

(c) Mainly consist of amounts invested in CDBs issued by Banco do Nordeste do Brasil and national treasury bonds (LFT). All yield an average 100% CDI.

(d) Mainly consist of amounts invested in an investment fund by MPX Chile, with an average nominal yield of 0.71% p.a. in the past 12 months.

06.01 - NOTES TO QUARTERLY INFORMATION

As of September 30, 2010 and June 30, 2010 Fundo de Investimento Multimercado em Cotas de Fundo de Investimento Multimercado Crédito Privado MPX 63 had the following portfolio:

				Parent Company		Consolidated	
Type	**Issuer**	**Acquisition**	**Maturity**	**09/30/2010**	**06/30/2010**	**09/30/2010**	**06/30/2010**
Debentures	Votorantim	7/24/2009	7/14/2011	-	119,895	-	129,164
Fundo Corp DI	Itaú	4/27/2010	-	3,680	3,296	4,276	3,551
Debentures	Bradesco	6/30/2010	6/20/2012	-	24,134	-	26,000
LFT OVER	Treasury	6/30/2010	3/7/2015	-	1,581	-	1,703
LFT OVER	Treasury	6/30/2010	6/15/2011	-	535	-	577
LFT - Financial Treasury Bills	Treasury	7/9/2010	3/7/2015	4,405	-	5,118	-
Debentures	Bradesco	9/30/2010	9/20/2012	86,066	-	100,000	-
NTN OVER	Treasury	9/30/2010	11/15/2011	8,008	-	9,304	-
NTN OVER	Treasury	9/30/2010	1/1/2013	5,147	-	5,980	-
Treasury				21	4	26	4
Fund charges				(4)	16	(5)	17
				107,323	149,461	124,699	161,016

The exclusive funds are regularly reviewed and audited by independent auditors and are subject to constraints on the payment of services rendered by the asset manager, attributed to operating investments, such as custody and audits fees and other expenses. There are no material financial obligations or company assets to guarantee these obligations.

7 Escrow deposits

		Parent Company		Consolidated	
		09/30/2010	06/30/2010	09/30/2010	06/30/2010
BNDES - UTE Porto do Itaqui	**(a)**	-	95,000	-	95,000
BNDES - Porto do Pecem	**(b)**	-	106,000	-	106,000
BNDES - Porto do Pecem	**(c)**	257,100	289,019	257,100	289,019
BNDES - UTE Porto do Itaqui	**(d)**	-	-	8,492	-
		257,100	490,019	265,592	490,019

(a) Deposit linked to the obligations undertaken in the financing agreement between BNDES and the subsidiary UTE Porto do Itaqui Geração de Energia S.A to maintain the own capital ratio preestablished in the agreement. On August 02, 2010 this deposit was released and transferred to the account "Cash and cash equivalents" because the Company had submitted letters of guarantee replacing the escrow deposit, as stipulated in the BNDES financing contract.

(b) Deposit linked to the obligations undertaken in the financing agreement between BNDES and the subsidiary Porto de Pecem Geração de Energia S.A., to cover any shortfalls or additions to the project's overall budget. On September 30, 2010 this deposit was released and transferred to the account "Cash and cash equivalents" because the Company had submitted letters of guarantee replacing the escrow deposit, as stipulated in the BNDES financing contract.

(c) Deposit linked to the obligations undertaken in the financing agreement between BNDES and the subsidiary Porto de Pecem Geração de Energia S.A. to maintain the own capital/debt ratio preestablished in the agreement. The decrease in the balance in the previous quarter consisted of the capital contributions made by the parent company MPX Energia S/A to its subsidiary, in order to meet its cash flow obligations and maintain the aforesaid ratio between own capital and debt pre-established in the financing contract.

(d) Refers to the debt service reserve account linked to the financing agreement between BNB-Banco do Nordeste do Brasil S.A and the subsidiary UTE Porto do Itaqui Geração de Energia S.A. The value of the deposit in question refers to three amortization payments of the financing awarded and shall be maintained as a guarantee of the debt for the entire term of this agreement.

8 Trade accounts receivable and subsidies receivable - Fuel Consumption Account - CCC

Trade receivables refer to the energy sold by the subsidiary Amapari Energia S.A. to Anglo Ferrous Amapá Ltda. in the 3rd quarter of 2010 to the amount of R$ 3,474 (R$ 3,430 as of June 30, 2010) and energy sales of R$6,878 (R$ 6,087 as of June 30, 2010) made by MPX Comercializadora de Energia Ltda.
On May 19, 2009 the subsidiary Amapari Energia S.A. obtained a court order obliging ANEEL to qualify UTE Serra do Navio for reimbursement of part of its costs incurred on fuels used as consumables in the generation and sale of electricity through the Fuel Consumption Account - CCC. The outstanding balance as of September 30, 2010 is R$ 28,091 (R$ 28,732 as of June 30, 2010).

The portion of the CCC accounts receivable for the period November 2008 to May 2009 of R$ 24,617 was reclassified to noncurrent assets in the third quarter of 2009. The subsidiary Amapari Energia S.A. is legally claiming the CCC amount referring to the period November 11, 2008 (commencement of commercial operations) to May 2009. Management does not expect to realize losses on the receivable balance.

In June 2010 the reimbursement mechanism for part of its costs incurred on fuels used as consumables in the generation and sale of electricity through the Fuel Consumption Account - CCC was changed and is being passed through directly by Eletrobrás to BR Distribuidora, where part of the payment of the fuel delivered to Amapari Energia S.A. is amortized.

9 Prepaid expenses

		Parent Company		Consolidated	
		09/30/2010	06/30/2010	09/30/2010	06/30/2010
Surety bond - Porto do Pecém	**(a)**	-	-	919	1,072
Surety bond - UTE Porto do Itaqui	**(a)**	-	-	1,081	1,262
Insurance guarantee - Pecém II	**(a)**	-	-	1,558	1,067
Area rental option	**(b)**	-	-	2,820	2,820
Insurance		272	45	6,832	6,853
		272	45	13,210	13,074
Current		272	45	7,199	6,208
Noncurrent		-	-	6,011	6,866

(a) Consists of the amount to cover the construction work of the power stations and electricity generation concession contracts awarded by ANEEL.

(b) Refers to the payment made by MPX Energia de Chile Ltda. to acquire the right to exercise the option to rent the land in Chile where the 2,100-MW thermal power plant will be installed.

10 Recoverable and deferred taxes

The balance of recoverable taxes is as follows:

	Parent Company		Consolidated	
	09/30/2010	**06/30/2010**	**09/30/2010**	**06/30/2010**
Income tax withheld at source	9,226	6,654	13,609	9,637
Prepaid social contributions - prior year	4,797	6,880	4,811	18,446
Income tax withheld at source - prior year	32,509	31,750	42,661	31,903
Income tax withheld at source - loan	1,959	562	1,962	565
ICMS	28	28	2,506	2,465
Other	607	592	8,599	7,759
	49,126	46,466	74,148	70,775
Current	49,105	46,445	52,439	56,263
Noncurrent	21	21	21,709	14,512

The balance consists of income and social contribution taxes prepaid in the course of the year.

The income tax withheld at source refers to amounts withheld on interest-earning bank deposits and related-party loans. These balances can be offset against the income and social contribution taxes payable in the next 5 years.

Deferred taxes

Deferred income and social contribution taxes reflect future tax effects attributable to temporary differences between the tax bases of assets and liabilities and their carrying values.

06.01 - NOTES TO QUARTERLY INFORMATION

In accordance with CVM Instruction 371, of June 27, 2002, the Company's subsidiaries Porto do Pecém Geração de Energia S.A., Porto do Itaqui Geração de Energia S.A., Porto do Açu Energia S.A., MPX Comercializadora de Combustíveis S.A, Termopantanal Ltda. and MPX Pecém II Geração de Energia S.A, based on their expectations of generating future taxable income, as determined in a technical study approved by management, also recognized tax credits on income tax loss carry forwards and the negative basis of social contribution tax from prior years, which have no statute of limitations and which can be offset against a maximum of 30% of annual taxable income. The carrying value of the deferred tax asset is reviewed periodically and the projections are reviewed annually. If there are significant factors that change the projections, they are also reviewed by the Company during the year.

The Company and its subsidiaries adopted the Transitional Taxation Scheme (RTT) so that the amendments introduced by Law 11638 of December 28, 2007 and articles 37 and 38 of Law 11941 of 2009, which changed the procedure for recognizing revenue, costs and expenses used to calculate the net income for the year defined in art. 191 of Law 6404 of December 15, 1976, do not affect the calculation of the taxable income and social contribution calculation base of companies that opt for the Transitional Taxation Scheme - RTT. For tax purposes the accounting methods and criteria in force at December 31, 2007 should be used.

Normative Instruction 949/09 of June 18, 2009 reiterates that the amendments to the corporate legislation shall not affect the calculation of the taxable income and social contribution calculation base of companies that opt for the Transitional Taxation Scheme - RTT. For tax purposes the accounting methods and criteria in force at December 31, 2007 should be used.

Due to the amendments to the tax legislation, the Company recorded deferred assets and liabilities, thereby eliminating the accounting effects introduced by the new accounting changes. The origin of the deferred income and social contribution taxes is presented below:

Deferred taxes (Noncurrent assets)	Parent Company		Consolidated	
	09/30/2010	06/30/2010	09/30/2010	06/30/2010
Tax loss carryforwards and negative basis of social contribution tax	13,236	14,315	13,236	14,315
Effects Law 11638/2007	-	-	238,429	215,013
	13,236	14,315	251,665	229,328

Deferred taxes (Noncurrent liabilities)	Consolidated	
	09/30/2010	09/30/2010
Effects Law 11638/2007	86,694	85,704
	86,694	85,704

11 Investments

	Parent Company		Consolidated	
	09/30/2010	06/30/2010	09/30/2010	06/30/2010
Equity interests	924,448	928,901	-	-
Advances for future capital increase - AFAC	4,420	13,384	-	-
Advance for future acquisition of an investment	26,644	13,525	26,644	13,525
	955,512	955,810	26,644	13,525

Equity interests

MPX Energia S.A. has equity interests in the following subsidiaries:

		Parent company interest	
		09/30/2010	06/30/2010
Subsidiaries and associated companies			
Porto do Pecém Geração de Energia S.A.	**(a)**	50.00%	50.00%
MPX Pecém II Geração de Energia S.A.	**(b)**	99.70%	99.70%
UTE Porto do Itaqui Geração de Energia S.A.	**(c)**	100.00%	100.00%
Amapari Energia S.A.	**(d)**	51.00%	51.00%
UTE Porto do Açu Energia S.A.	**(e)**	100.00%	100.00%
Seival Sul Mineração Ltda.	**(f)**	70.00%	70.00%
UTE MPX Sul Energia Ltda.	**(g)**	99.90%	99.90%
MPX Comercializadora de Energia Ltda.	**(h)**	99.90%	99.90%
MPX Chile Holding Ltda.	**(i)**	99.73%	99.73%
MPX Áustria GmbH	**(j)**	100.00%	100.00%
MPX Solar Empreendimentos Ltda.	**(k)**	99.90%	99.90%
Porto do Pecém Transportadora de Minérios S.A.	**(l)**	99.90%	99.90%
MPX Comercializadora de Combustíveis Ltda.	**(m)**	99.90%	99.90%
Termopantanal Participações Ltda.	**(n)**	66.67%	66.67%
OGX Maranhão Petróleo e Gás Ltda.	**(o)**	33.33%	33.33%
UTE Parnaíba Geração de Energia S.A	**(p)**	70.00%	70.00%

The balance of investments breaks down as follows:

		Investments	
		09/30/2010	06/30/2010
Subsidiaries and associated companies			
Porto do Pecém Geração de Energia S.A.	**(a)**	246,799	229,857
MPX Pecém II Geração de Energia S.A.	**(b)**	141,303	149,052
UTE Porto do Itaqui Geração de Energia S.A.	**(c)**	360,896	374,449
Amapari Energia S.A.	**(d)**	42,316	41,750
UTE Porto do Açu Energia S.A.	**(e)**	40,430	43,939
AFAC UTE Porto do Açu Energia S.A.	**(e)**	180	-
Seival Sul Mineração Ltda.	**(f)**	2,634	2,727
AFAC Seival Sul Mineração Ltda.	**(f)**	354	224
UTE MPX Sul Energia Ltda.	**(g)**	9,691	5,583
AFAC MPX Sul Energia Ltda.	**(g)**	1,045	3,910
MPX Comercializadora de Energia Ltda.	**(h)**	11,035	10,531
MPX Chile Holding Ltda.	**(i)**	13,931	12,561
MPX Áustria GmbH	**(j)**	51,681	58,273
MPX Solar Empreendimentos Ltda.	**(k)**	27	179
AFAC Solar Empreendimentos Ltda.	**(k)**	445	105
Porto do Pecém Transportadora de Minérios S.A.	**(l)**	-	-
MPX Comercializadora de Combustíveis Ltda.	**(m)**	-	-
AFAC Comercializadora de Combustíveis Ltda.	**(m)**	246	7,995
Termopantanal Participações Ltda.**(*)**	**(n)**	-	-
OGX Maranhão Petróleo e Gás Ltda.	**(o)**	-	-
UTE Parnaíba Geração de Energia S.A.	**(p)**	3,705	-
AFAC UTE Parnaíba Geração de Energia S.A.	**(p)**	2,150	1,150
Nova - Sistemas de Energia Ltda **(**)**		2,425	-
Advance for future acquisition of an investment **(**)**		24,219	13,525
		955,512	955,810

(*) On September 30, 2008 MPX Energia S.A. recorded a provision for devaluation of its 66.67% interest in Termopantanal Participações Ltda. (see Note 11n).

In order to prevent its assets being valued in excess of their recoverable value, on December 31, 2009 the Company made a provision for impairment of the property, plant and the equipment and deferred assets of Termopantanal Ltda., as mentioned in notes 12 and 13.

(**) On July 20, 2010 MPX Energia S.A acquired an equity interest of 99.99% in the company Nova Sistemas de Energia Ltda. which is engaged in wind energy generation. As of September 30, 2010 the balance advanced to acquire Nova - Sistemas de Energia Ltda. is R$ 2,425 (R$ 1,865 as of June 30, 2010).

In May 2010 MPX Energia S.A. signed a proposal to acquire the new project UTE Seival and as of September 30 the balance of the advance for future acquisition of this investment is R$ 24,219 (R$11,100 as of June 30, 2010). If this acquisition is not concluded by the deadline of the letter of proposal established by the parties, MPX Energia S.A shall be reimbursed for the full amount disbursed, restated by the IGP-M price index, minus the total amount of R$ 1,000,000 plus monetary restatement, which will be retained by the Potential Seller.

Implementation of these transactions is mainly subject to the following conditions:

- Completion of a technical audit
- Obtainment of debt clearance certificates and
- ANEEL consent.

The changes in investments in subsidiaries are as follows:

		Parent Company						
Direct subsidiaries		**Balance at 06/30/2010**	**Capital subscription**	**Equity income patrimonial**	**Exchange variance**	**AFAC**	**Equity appraisal adjustments**	**Balance at 09/30/2010**
Porto do Pecém Geração de Energia S.A.	**(a)**	229,856	31,440	(14,496)	-	-	(1)	246,799
AFAC Porto do Pecém Geração de Energia S.A.	**(a)**	-	-	-	-	-	-	-
MPX Pecém II Geração de Energia S.A.	**(b)**	149,052	-	(7,750)	-	-	-	141,302
AFAC MPX Pecém II Geração de Energia S.A.	**(b)**	-	-	-	-	-	-	-
UTE Porto do Itaqui Geração de Energia S.A.	**(c)**	374,450	-	(13,553)	-	-	-	360,897
AFAC Porto do Itaqui Geração de Energia S.A.	**(c)**	-	-	-	-	-	-	-
Amapari Energia S.A.	**(d)**	41,750	-	566	-	-	-	42,316
UTE Porto do Açu Energia S.A.	**(e)**	43,939	-	(3,509)	-	-	-	40,430
AFAC UTE Porto do Açu Energia S.A		-	-	-	-	180	-	180
Seival Sul Mineração Ltda.	**(f)**	2,727	-	(93)	-	-	-	2,634
AFAC Seival Sul Mineração Ltda.	**(f)**	224	-	-	-	130	-	354
UTE MPX Sul Energia Ltda.	**(g)**	5,583	5,360	(1,251)	-	-	-	9,692
AFAC MPX Sul Energia Ltda.	**(g)**	3,910	-	-	-	(2,865)	-	1,045
MPX Comercializadora de Energia Ltda.	**(h)**	10,532	-	504	-	-	-	11,036
MPX Energia do Chile Ltda.	**(i)**	12,560	3,235	(2,363)	497	-	-	13,929
MPX Áustria GmbH	**(j)**	58,273	558	(8,171)	1,021	-	-	51,681
MPX Tauá Energia Solar Ltda.	**(k)**	-	-	-	-	-	-	-
AFAC MPX Tauá Energia Solar Ltda.	**(k)**	105	-	-	-	340	-	445
MPX Solar Empreendimentos Ltda		179	-	(152)	-	-	--	27
Porto do Pecém Transportadora de Minérios S.A.	**(l)**	-	-	-	-	-	-	-
MPX Comercializadora de Combustíveis Ltda.	**(m)**	-	7,995	(7,995)	-	-	-	-
AFAC MPX Comercializadora de Combustíveis Ltda.	**(m)**	7,995	-	-	-	(7,749)	-	246
UTE Parnaíba Geração de Energia Ltda.		-	4,405	(700)	-	-	-	3,705
AFAC UTE Parnaíba Geração de Energia Ltda.		1,150	-	-	-	1,000	-	2,150
Termopantanal Participações Ltda.	**(n)**	-	-	-	-		-	-
Nova Energia Sistemas		-	-	-	-	2,425	-	2,425
Advance for future acquisition of an investment		13,525	-	-	-	10,694	-	24,219
		955,810	44,998	(50,968)	1,518	4,155	(1)	955,512

(a) Porto do Pecém Geração de Energia S.A.

It is authorized to build and operate a coal-fired thermal power plant to be installed in the Pecém Industrial and Port Complex ("CIPP"), in Ceará state, with an installed capacity of 720 MW and completion scheduled for 2011. This authorization is valid for 35 years, as per Ordinance 226 issued June 27, 2008 by the Ministry of Mines and Energy.

To build this power station, on January 28, 2008 Porto do Pecém Geração de Energia S.A. and Mabe Construção e Administração de Projetos Ltda. ("Mabe") signed an Engineering, Procurement and Construction - EPC contract in the form of a lump sum turnkey worth R$ 2,000,956. Construction work commenced in July 2008 and is forecast for conclusion in 2011.

As of September 30, 2010 MPX Energia S.A. held 50% of the share capital amounting to R$285,237.

(b) MPX Pecém II Geração de Energia S.A.

The subsidiary MPX Pecém II Geração de Energia S.A. was founded on October 07, 2008 with a share capital of R$1. MPX Energia S.A. holds a 99.90% interest in this company, which was founded to install and commercially operate a thermal power plant under the project Porto do Pecém Fase II.

On November 06, 2008 MPX Pecém II Geração de Energia S.A. and Mabe Construção e Administração de Projetos Ltda. ("Mabe") signed an Engineering, Procurement and Construction - EPC contract in the form of a lump sum turnkey worth R$ 1,071,200. Construction work commenced in July 2008 and is forecast for conclusion in 2011. Commercial operations are expected to commence in 2012.

As of September 30, 2010 MPX Energia S.A. held 100% of the share capital amounting to R$197,193.

(c) UTE Porto do Itaqui Geração de Energia S.A.

It is authorized to build and operate a coal-fired thermal power plant to be installed in Sector D of the DISAL Industrial Estate, in Itaqui Port, Maranhão state, with an installed capacity of 360 MW. This authorization is valid for 35 (thirty-five) years, as per Ordinance 177 issued May 12, 2008 by the Ministry of Mines and Energy.

On January 27, 2008 the subsidiary and Mabe Construção e Administração de Projetos Ltda. ("Mabe") signed an Engineering, Procurement and Construction - EPC contract in the form of a lump sum turnkey worth R$ 1,007,768. Construction work commenced in February 2009 and is forecast for conclusion in 2011.

As of September 30, 2010 MPX Energia S.A. held the entire share capital amounting to R$479,000.

(d) Amapari Energia S.A.

Founded on April 12, 2007 in a partnership between MPX Energia S.A. and Centrais Elétricas do Norte do Brasil S.A. - Eletronorte, which held 51% and 49% of the shares respectively. This refers to a diesel-oil-fired thermal power plant in Serra do Navio, Amapá state. By way of Consenting Resolution 1369 issued May 20, 2008, ANEEL authorized Amapari Energia S.A. to operate as an Independent Electricity Producer ("PIE"), with an initial installed capacity of 23 MW for the term of 29 years. This capacity was revised downwards to 21.6 MW by ANEEL Order 3751 issued October 14, 2008.

On June 10, 2008 the Generation Services Inspections Division ("SFG") issued Order 2197 on June 09, 2008 authorizing test-based energy generation to commence. It was authorized to commence commercial operations by Order 4143 issued November 07, 2008 and has been operating since November 11, 2008.

As of September 30, 2010 MPX Energia S.A. held 51% of the share capital amounting to R$84,761.

(e) UTE Porto do Açu Energia S.A.

Founded on September 17, 2007, this subsidiary obtained an environmental license to install a 2100-MW coal-fired thermal power plant in São João da Barra, Rio de Janeiro state on July 30, 2008.

On October 14, 2009 the State Environmental Department (INE) authorized the implementation of the electricity production plant by way of installation license IN000882.

As of September 30, 2010 MPX Energia S.A. held the entire share capital amounting to R$ 51,119.

(f) Seival Sul Mineração Ltda.

Founded on May 21, 2001, the subsidiary executed a leasing contract with Companhia Nacional de Mineração Candiota to operate a coal mine in the city of Candiota, Rio Grande do Sul state. Priority over the output will be afforded to UTE MPX Sul Energia Ltda.

The mining rights have been awarded under concession by the National Mining Production Department ("DNPM") through Mining Ordinances 119, 121 and 122 of January 27, 1984 and 407 of March 14, 1985. MPX Energia S.A. acquired 25,708 shares in MDU Brasil Ltda. in June 2007, raising its overall interest to 70%. The remaining 30% is held by CCP Participações Ltda.

On December 22, 2009, Seiva Sul Mineração Ltda. received total capital contributions from its shareholders MPX Energia S.A. and CCP Participações Ltda. of R$1,735, in proportion to their respective interests of 70% and 30% respectively.

As of September 30, 2010 MPX Energia S.A. held 70% of the share capital amounting to R$5,730.

(g) UTE MPX Sul Energia Ltda.

Founded on September 24, 2007 under the name MPX Seival II Energia Ltda, with MPX Energia S.A. holding a controlling interest of 99.90%. It will be a coal-fired thermoelectric power plant built in the municipality of Candiota, State of Rio Grande do Sul, with an estimated generating capacity of 600 MW. On August 14, 2008 the Company changed its name to its current name.

On February 27, 2008 MPX Energia S.A. signed a Memorandum of Intent with the Government of the State of Rio Grande do Sul for the installation of the thermal power plant.

On November 11, 2009 IBAMA issued Preliminary License 332/2009, which certifies the environmental feasibility of the project. MPX Sul's coal requirement will be supplied by the Seival mine, which MPX Energia S.A. owns 70% of.

As of September 30, 2010 MPX Energia S.A. held 99.9% of the share capital, which has a balance of R$ 16,586, consisting of capital increases through payment of AFACs of R$ 5,650.

(h) MPX Comercializadora de Energia Ltda.

It was founded on September 17, 2007 to sell, import and export electricity. On February 25, 2008 MPX Comercializadora de Energia Ltda. was authorized by ANEEL to sell electricity at CCEE by way of Order 747/08. The process of acceding to CCEE has ended.

As of September 30, 2010 MPX Energia S.A. held 99.9% of the share capital amounting to R$10,519.

(i) MPX Chile Holding Ltda. (formerly MPX Energia de Chile Ltda.)

In the course of the 2nd quarter of 2010 MPX Energia de Chile Ltda underwent a corporate reorganization consisting of a split-off, by which the assets and liabilities of a coal-fired thermal power plant ("Central Termelétrica Castilla") remained with the existing company and the others were transferred to a new company called MPX Chile Holding Ltda.

Under the aforesaid restructuring, MPX Energia de Chile Ltda had its name changed to CGX Castilla Generación S.A.

In addition to the new company, MPX Chile Holding Ltda was incorporated with a share capital of R$ 15,405, paid in by the shareholders MPX Energia S.A. and MPX Áustria GmbH through the assignment of shares in CGX Castilla Generación S.A.

The main project being developed by identity is still the coal-fired thermal power plant to be built in the vicinity of the city Copiapó, in Region III of Chile in the Atacama Desert with a total generating capacity projected in the business plan of up to 2100 MW.

In the 3rd quarter of 2010 the Company received a total contribution of R$3,230 (equal to USD1,838,000).

As of September 30, 2010 MPX Energia S.A. and MPX Austria GmbH held 99.73% and 0.27% of its capital respectively.

(j) MPX Áustria GmbH, MPX Viena GmbH and MPX Colômbia S.A.

Headquartered in Bogota, MPX Colômbia S.A. was incorporated on April 14, 2008 with a share capital of R$5 (equal to $5,130,000 Colombian pesos) with the core activities of drilling, extracting, shipping and selling coal.

On May 26, 2008 MPX Energia S.A. acquired the entire share capital of MPX Austria GmbH, headquartered in Vienna, Austria, with a share capital of R$ 91 (EUR 35,000). It also acquired an indirect controlling interest in MPX Viena GmbH, also headquartered in Vienna with a share capital of R$ 91 (EUR 35,000). MPX Austria GmbH holds the entire share capital of the latter company and its core activity is the acquisition of equity investments in Austria and overseas related to the mining and sale of coal.

As of September 30, 2010 MPX Colômbia S.A. had the following shareholders:

MPX Áustria GmbH	89.00%
MPX Viena GmbH	10.00%
Other	1.00%
	100.00%

In the course of the 3rd quarter of 2010 MPX Áustria GmbH raised the share capital of MPX Colômbia S.A. and MPX Viena GmbH by R$ 1,346 (or Euro 610,000) and R$ 135 (or Euro 61,000) respectively.

(k) MPX Solar Empreendimentos Ltda.

Incorporated on May 07, 2010 and having its registered office in the city of Fortaleza, Ceará state, this company has the core activities of generating and selling energy and holding interests in other companies.

The company was incorporated with a share capital of R$ 351, paid in by MPX Energia S.A, through the assignment of shares in MPX Tauá Energia Solar Ltda, in order to consolidate the activities related to the project of developing the solar energy business.

As of September 30, 2010 MPX Energia S.A. held 99.9% of the share capital amounting to R$197,193.

(l) Porto do Pecém Transportadora de Minérios S.A.

Founded on October 08, 2008 to transport ore by operating an unloading system consisting of conveyor belts, installed in the Pecém Industrial and Port Complex ("CIPP"), in Ceará state.

As of September 30, 2010 MPX Energia S.A. held 99.9% of the share capital.

(m) MPX Comercializadora de Combustíveis Ltda.

Founded on September 23, 2008 in Rio de Janeiro, Rio de Janeiro state to sell, import and export all types of coal, by-products and other types of fuel, in addition to providing brokerage services.

As of September 30, 2010 MPX Energia S.A. held 99.9% of the share capital, which has a balance of R$ 8,160, consisting of capital increases through payment of AFACs of R$ 7,995.

(n) Termopantanal Participações Ltda. and Termopantanal Ltda.

Termopantanal Ltda. was incorporated for a 30-year concession term on September 10, 2003 in an association between the Company and the Bolivian company Cooperativa Rural de Eletrificación ("CRE") to build a 33-km gas pipeline commencing in Corumbá, Mato Grosso do Sul state, and interconnecting with the Brazil-Bolivia gas pipeline in the Bolivian city of Puerto Suarez.

MPX Energia S.A. decided not to make further investments in this project, and will prioritize resources and effort for other projects of the business plan. It has decided to make a provision for a loss regarding the total investment consisting of its 66.67% interest in Termopantanal Participações Ltda.

As of September 30, 2010 there are no firm official contracts (or commitments) for UTE Termopantanal to acquire gas.

(o) OGX Maranhão Petróleo e Gás Ltda.

In April 2010 the ANP approved the transfer of the 70% interest in the rights and obligations in seven blocks held by OGX to OGX Maranhão Petróleo e Gás Ltda. ("OGX Maranhão").

Under government concession or license, this company will have the core activity of surveying, mining, refining, training and transporting oil and natural gas and other fluid hydrocarbons, marine and port support for assisting oil and gas exploration and production and any other related activities.

As of September 30, 2010 MPX Energia S.A. held a 33.33% interest in the non-consolidated share capital of this company as it is an associated company, and is controlled by OGX Petróleo e Gás S.A.

(p) UTE Parnaíba Geração de Energia S.A

UTE Parnaíba Geração de Energia S.A., headquartered in São Luis, Maranhão state, was founded on December 23, 2009 to develop, build and operate thermal, natural gas power plants.
As of September 30, 2010 MPX Energia S.A. held 70.00 % of the share capital, with the remaining 30% held by Petra Energia S.A. The balance of the share capital is R$6,293.

12 Property, plant and equipment

a. Breakdown of balances

		09/30/2010					
	Depreciation rate % p.a.	Parent Company			Consolidated		
		Cost	Depreciation	Net	Cost	Depreciation	Net
Land		-	-	-	2,640	-	2,640
Furniture and fixtures	10	1,883	(602)	1,281	2,967	(669)	2,298
Machinery and equipment **(a)**	3-5/10	114	(19)	95	77,530	(6,510)	71,020
IT equipment	20	1,391	(619)	772	2,277	(767)	1,510
Vehicles	20	-	-	-	719	(172)	547
Improvements to rented assets	10	1,168	(102)	1,066	7,642	(300)	7,342
Gas pipeline **(b)**	-	-	-	-	12,169	-	12,169
Provision for impairment	-	-	-	-	(12,169)	-	(12,169)
Property, plant and equipment in progress **(c)**	-	6,978	-	6,978	2,893,823	-	2,893,823
		11,534	(1,342)	10,192	2,987,598	(8,418)	2,979,180

		06/30/2010					
		Parent Company			Consolidated		
	Depreciation rate % p.a.	Cost	Depreciation	Net	Cost	Depreciation	Net
Land		267	-	267	903	-	903
Furniture and fixtures	10	1,883	(554)	1,329	2,917	(606)	2,311
Machinery and equipment (a)	3-5/10	114	(17)	97	77,371	(5,642)	71,729
IT equipment	20	1,280	(559)	721	2,001	(651)	1,350
Vehicles	20	-	-	-	719	(136)	583
Improvements to rented assets	10	1,168	(93)	1,075	7,460	(262)	7,198
Gas pipeline (b)	-	-	-	-	12,169	-	12,169
Provision for impairment		-	-	-	(12,169)	-	(12,169)
Property, plant and equipment in progress (c)	-	7,898	-	7,898	2,433,788	-	2,433,788
		12,610	(1,223)	11,387	2,525,159	(7,297)	2,517,862

b. Changes in the cost

	Parent Company				
	06/30/2010	Change			09/30/2010
	Cost	Additions	Write-offs	Transfers	Cost
Land	267	-	(267)	-	
Furniture and fixtures	1,883	-	-	-	1,883
Machinery and equipment	114	-	-	-	114
IT Equipment	1,280	114	(3)	-	1,391
Improvements to rented property	1,168	-	-	-	1,168
Property, plant and equipment in progress	7,898	-	(920)	-	6,978
	12,610	114	(1,190)	-	11,534

	Consolidated				
	06/30/2010	Change			09/30/2010
	Cost	Additions	Write-offs	Transfers	Cost
Land	903	1,737	-	-	2,640
Furniture and fixtures	2,917	50	-	-	2,967
Machinery and equipment	77,371	213	-	(54)	77,530
IT Equipment	2,001	279	(3)	-	2,277
Improvements to rented property	7,460	90	-	92	7,642
Vehicles	719	-	-	-	719
Gas pipeline	12,169	-	-	-	12,169
Provision for impairment	(12,169)	-	-	-	(12,169)
Property, plant and equipment in progress	2,433,788	460,100	(27)	(38)	2,893,823
	2,525,159	462,469	(30)	-	2,987,598

Provision for assets impairment

During the year ended December 31, 2009, the Company identified that certain assets could have been recorded for amounts higher than their recoverable value. Based on this, Termopantanal Ltda. made a provision for impairment of R$ 12,169, equal to the balance of property, plant and equipment of the subsidiary Termopantanal Ltda.

a. Machinery and equipment

It basically consists of a power station, line and substation of Amapari Energia S.A., which came into operation in November 2008. Asset depreciation is calculated at the straight line method based on the rates determined by Ordinance 815 issued November 30, 1994 by the National Electric Energy Agency - ANEEL, which takes into account the estimated useful life of the assets and residual values.

b. Gas pipeline

Refers to the costs incurred by the subsidiary Termopantanal Ltda. to build the gas pipeline in a consortium with MS GÁS, which was concluded in December 2006. As mentioned in Note 11n, MPX Energia S.A. accordingly decided to record a provision for losses for the overall investment amount corresponding to its 66.67% interest in Termopantanal Participações Ltda. On December 31, 2009 the subsidiary made a provision for impairment of this asset due to the fact it does not expect to recover the amount.

c. Property, plant and equipment in progress

Mainly refers to expenses incurred on advances made for reserves and equipment acquisitions to build the thermal power plants Porto do Pecém Geração de Energia S.A., MPX Pecém II Geração de Energia S.A. and UTE Porto do Itaqui Geração de Energia S.A., guaranteed by bank guarantees of R$ 430,034. The balances have been recorded under "property, plant and equipment in progress" and will be transferred to "property, plant and equipment in service" when operations start. As stated in Notes 11a, 11b and 11c, these subsidiaries and MABE signed an EPC agreement in the form lump sum turn key to build the power stations. As established in the respective agreements, 15% of each advance made should be withheld as a guarantee for delivery of the power station, to be disbursed in the course of FY 2010, if MABE presents bank guarantees. It should be noted that it is not known when this withheld portion of the advance will be applied in the construction of the plant. As of September 30, 2010 the total guarantees retained by the subsidiaries amount to R$ 122,245 (R$ 145,407 as of June 30, 2010) and have been recorded under the respective subsidiaries' current liabilities and presented in the consolidated quarterly information under “Contractual retentions”.

The property, plant and equipment in progress of MPX Energia S.A. basically consists of expenses incurred on environmental licensing and project studies, such as Porto do Pecém, Colômbia, Energia Eólica, Energia Solar de Tauá, Projeto Paracuru, Projeto PCH, Pecém II, Porto do Açu, Porto do Açu II and UTE MPX Sul and advances for the acquisition of equipment for the plant Porto do Pecém Geração de Energia S.A. The balances have been recorded under "property, plant and equipment in progress" and will be transferred to "property, plant and equipment in service" when operations start.

The labor costs began of workers directly allocated to the construction of the plants Porto do Pecém, Pecém II and Itaqui, which amounts to a restated R$ 3,865, is being capitalized.

13 Intangible assets

a. Breakdown of balances

			09/30/2010					
			Parent Company			Consolidated		
		Amortization rate % p.a.	Cost	Amortization	Net	Cost	Amortization	Net
Software licenses		20	1,136	(268)	868	2,200	(541)	1,659
Coal mining rights	(a)	-	-	-	-	20,019	-	20,019
Mining rights options			-	-	-	2,075	-	2,075
Mining Studies		-	-	-	-	14,212	-	14,212
Goodwill on investments	(b)	-	15,470	-	15,470	15,470	-	15,470
Usage rights	(c)	-	-	-	-	10,843	-	10,843
			16,606	(268)	16,338	64,819	(541)	64,278

			06/30/2010					
			Parent Company			Consolidated		
		Amortization rate % p.a.	Cost	Amortization	Net	Cost	Amortization	Net
Software licenses		20	935	(217)	718	1,908	(442)	1,466
Coal mining rights	(a)	-	-	-	-	21,659	-	21,659
Mining rights options			-	-	-	2,281	-	2,281
Mining Studies						10,780	-	10,780
Goodwill on acquired investments	(b)	-	15,470	-	15,470	15,470	-	15,470
Usage rights	(c)	-	-	-	-	10,756	-	10,756
			16,405	(217)	16,188	62,854	(442)	62,412

b. Changes in the cost

	Parent Company				
	06/30/2010	Change			09/30/2010
	Cost	Additions	Write-offs	Transfers	Cost
Software licenses	935	201	-	-	1,136
Goodwill on investments	15,470	-	-	-	15,470
	16,405	201	-	-	16,606

	Consolidated				
	06/30/2010	Change			09/30/2010
	Cost	Additions	Write-offs	Transfers	Cost
Software licenses	1,908	292	-	-	2,200
Coal mining rights	21,659	435	-	(2,075)	20,019
Mining rights options	2,281	-	-	(206)	2,075
Mining Studies	10,780	1,151	-	2,281	14,212
Goodwill on acquired investments	15,470	-	-	-	15,470
Usage rights	10,756	87	-	-	10,843
	62,854	1,965	-	-	64,819

a. Coal mining rights in Columbia

The implementation of the mining projects initially focuses on bringing the opencast mines in Cañaverales and Papayal into operation. Based on the exploration campaign conducted until the end of the first quarter of 2010, MPX Colômbia S.A. initiated its construction and works plan (PTO) at the Cañaverales and Papayal mines, which contains all the information about the mine project, such as mining plans, maps, facilities, quantification of mine equipment fleets and total project area, etc.

In the second quarter of 2010 the Company developed the studies required to obtain the license for the aforesaid mining projects. MPX Colômbia S.A accordingly carried out the environmental impact studies (EIA) for the Cañaverales and Papayal mines, which were registered in the third quarter of 2010.

MPX Colômbia has finalized the drilling schedule of the San Juan underground mine in conjunction with the mining consultants John T. Boyd. The drilling is being mapped out in 2D seismic bases.

MPX Colômbia S.A currently has concessions in the La Guajira region occupying 38,630 ha.

The mining rights will be amortized by the units produced method.

b. Goodwill on acquired investments

On October 14, 2008 MPX Energia S.A. acquired the entire capital of UTE Porto do Itaqui Geração de Energia S.A. from EDP Energias do Brasil S.A. in an acquisition that involved the swap of a 50% interest in Porto do Pecém Geração de Energia S.A. for said capital. This transaction generated goodwill for MPX Energia S.A. of R$15,470. This goodwill is based on the expectation of future profitability and is not undergoing amortization.

c. Usage rights

On June 15, 2009 the subsidiary UTE Porto do Itaqui Geração de Energia S.A. signed an instrument to use a right of way with the company Transnordestina Logística S.A. worth R$ 6,000 referring to the right to use the right of way in the section called Itaqui-Bacanga in the city of São Luís, Maranhão state, where the transmission line connecting the power station to the substation of Eletronorte will be installed.

14 Deferred charges

	09/30/2010	06/30/2010
Porto do Pecém Geração de Energia S.A.	126	126
MPX Pecém II Geração de Energia S.A.	4	4
UTE Porto do Itaqui Geração de Energia S.A.	708	708
Amapari Energia S.A.	7,551	7,922
UTE Porto do Açu Energia S.A.	14,628	14,628
Seival Sul Mineração Ltda.	4,046	4,046
UTE MPX Sul Energia Ltda.	640	640
MPX Chile Holding Ltda.	6,541	6,541
MPX Áustria GmbH	57	57
MPX Colômbia S.A.	11,370	11,370
	45,671	46,042

06.01 - NOTES TO QUARTERLY INFORMATION

The Company and its subsidiaries elected to maintain the deferred charges balance until it has been fully realized through amortization or write-off in the statement of income, in accordance with CPC 13 approved by CVM resolution 565/08. The expenses incurred on deferred assets shall be amortized over a 10-year period as from start-up, or possibly written off against the income statement when management assesses that such future economic rewards no longer exist. The deferred asset is subject to impairment testing on at least an annual basis.

The breakdown of the consolidated deferred assets by company follows:

	09/30/2010									
	Personnel	Services	Consumables	Taxes	Interest	Impairment Provision	Rent	Financial income	Other	Total
Porto do Pecém Geração de Energia S.A.	438	2,355	-	760	226	-	208	(4,505)	624	126
MPX Pecém II Geração de Energia S.A.	-	-	-	-	-	-	-	(7)	11	4
UTE Porto do Itaqui Geração de Energia S.A.	689	4,600	18	212	540	-	86	(7,619)	2,182	708
Amapari Energia S.A.	335	2,051	19	24	308	-	309	4,517	(12)	7,551
UTE Porto do Açu Energia S.A.	1,267	10,479	-	-	129	-	37	-	2,716	14,628
Seival Sul Mineração Ltda.	225	3,067	-	-	754	-	-	-	-	4,046
UTE MPX Sul Energia Ltda.	101	505	-	-	-	-	-	-	34	640
MPX Energia de Chile Ltda.	1,155	4,888	580	-	-	-	-	(143)	61	6,541
MPX Áustria GmbH	-	57	-	-	-	-	-	-	-	57
Termopantanal Participações Ltda.	321	2,423	801	-	2,954	(6,075)	-	-	(424)	-
MPX Colômbia S.A.	88	11,220	-	-	-	-	-	(24)	86	11,370
	4,619	41,645	1,418	996	4,911	(6,075)	640	(7,781)	5,298	45,671

	06/30/2010									
	Personnel	Services	Consumables	Taxes	Interest	Impairment Provision	Rent	Financial income	Other	Total
Porto do Pecém Geração de Energia S.A.	438	2,355	-	760	226	-	208	(4,505)	644	126
MPX Pecém II Geração de Energia S.A.	-	-	-	-	-	-	-	(7)	11	4
UTE Porto do Itaqui Geração de Energia S.A.	689	4,600	18	212	540	-	86	(7,619)	2,182	708
Amapari Energia S.A.	335	2,051	19	24	308	-	309	4,894	(18)	7,922
UTE Porto do Açu Energia S.A.	1,267	10,479	-	-	129	-	37	-	2,716	14,628
Seival Sul Mineração Ltda.	225	3,067	-	-	754	-	-	-	-	4,046
UTE MPX Sul Energia Ltda.	101	505	-	-	-	-	-	-	34	640
MPX Energia de Chile Ltda.	1,155	4,888	580	-	-	-	-	(143)	61	6,541
MPX Áustria GmbH	-	57	-	-	-	-	-	-	-	57
Termopantanal Participações Ltda.	321	2,423	801	-	2,954	(6,075)	-	-	(424)	-
MPX Colômbia S.A.	88	11,220	-	-	-	-	-	(24)	86	11,370
	4,619	41,645	1,418	996	4,911	(6,075)	640	(12,291)	5,292	46,042

15 Related-party transactions

The main balances of assets and liabilities as of September 30, 2010, as well as the transactions that influenced the income for the period, relate to related-party transactions, resulting from transactions between the Company and its direct and indirect subsidiaries, affiliates and key management personnel, which were conducted at arm's length.

Controlling Shareholder

On September 24, 2010 EBX Investimentos Ltda. returned 86,436,560 common shares of the Company to Mr. Eike Batista, its controlling shareholder, accounting for 63.2% of MPX's share capital.

The main affiliated companies of MPX Energia S.A. are: EBX Investimentos Ltda., OGX Petróleo e Gás Participações S.A., LLX Logística S.A., MMX Mineração e Metálicos S.A and OSX Brasil S.A.

As of September 30, 2010 the balances of assets, liabilities and effects on income are as follows:

	Assets			
	Parent Company		Consolidated	
	09/30/2010	06/30/2010	09/30/2010	06/30/2010
Amapari Energia S.A. **(a)**	14,834	18,697	-	-
UTE Porto do Açu Energia S.A. (d)	2,520	277	-	-
Termopantanal Ltda. **(b)**	7,453	7,172	-	-
Termopantanal Ltda (Provision for Losses)	(7,453)	(7,172)	-	-
Termopantanal Participações Ltda. **(b)**	436	427	-	-
MPX Pecém II Geração de Energia S.A.**(e)**	245,920	110,334	-	-
OMX Operações Marítimas Ltda.	-	-	1,946	1,635
UTE Parnaíba S.A.	2,421	-	-	-
	266,131	129,735	1,946	1,635
Current	4,941	-	-	-
Noncurrent	261,190	129,735	1,946	1,635

	Liabilities			
	Parent Company		Consolidated	
	09/30/2010	06/30/2010	09/30/2010	06/30/2010
EBX Investimentos Ltda. **(c)**	630	2,187	818	2,402
MMX Mineração e Metálicos S.A. **(c)**	-	187	-	187
UTE MPX Sul Energia Ltda.	1	1	-	-
MPX Comercializadora de Energia Ltda.	1	1	-	-
AVX Táxi Aéreo Ltda.	66	-	66	-
Copelmi Mineração S.A			5	-
LLX Logística S.A.	-	-	238	1,050
Amapari Energia S.A	209	-	-	-
EDP Energias do Brasil S.A.	-	-	-	31
	907	2,376	1,127	3,670
Current	905	2,374	1,127	3,670
Noncurrent	2	2	-	-

	Net income			
	Parent Company		Consolidated	
	09/30/2010	09/30/2009	09/30/2010	09/30/2009
Amapari Energia S.A.	1,898	2,012	-	-
Termopantanal Ltda.	(7,453)	460	-	-
MPX Pecem II Geração de Energia S.A.	5,435	490	-	-
Termopantanal Participações Ltda.	29	28	-	-
LLX Logística S.A.	-	-	(11,796)	-
EBX Investimentos Ltda.	(8,340)	(6,237)	(9,686)	(7,921)
Total	(8,431)	(3,247)	(21,482)	(7,921)

(a) Loan agreement executed with MPX Energia S.A. (lender) subject to monthly market interest and with a fixed term of maturity. As of September 30, 2010, the effect on the income statement was R$1,898. In the 3rd quarter of 2010 the borrower also made payments of R$ 4,300.

(b) Loan agreement executed with MPX Energia S.A. (lender) subject to monthly market interest and with a fixed term of maturity. In the 3rd quarter of 2010 the net income of MPX Energia S.A. was impacted by R$7,453 (R$7,172 in the 2nd quarter of 2010) by the provision for the write-off of the entire loan. Termopantanal Ltda. received a credit in exchange, thereby resulting in no effect on the Company's consolidated net income. MPX Energia S.A. has made a provision for the devaluation of its 66.67% investment in Termopantanal Participações Ltda., as per Note 10n.

(c) The Company and its subsidiaries have operational and financial sharing agreements with the companies EBX Investimentos Ltda. and MMX Mineração e Metálicos S.A., involving monthly collections made through trade notes paid according to negotiations between the parties (average of 30 to 60 days).

(d) Leasing contract for an area of 330 hectares, located in the area of Açu Port. The contract was between LLX Açu Operações Portuárias S.A., as lessor, and UTE Porto do Açu Energia S.A., as lessee.

(e) Loan agreement executed with MPX Energia S.A. (lender) subject to monthly market interest and with a fixed term of maturity. As of September 30, 2010, the effect on the income statement was R$5,435.

The compensation of key management staff has been presented below:

	Parent Company		Consolidated	
	09/30/2010	**09/30/2009**	**09/30/2010**	**09/30/2009**
Immediate benefits:				
Salaries	3,916	3,219	4,168	3,540
Stock options granted	981	1,597	981	1,597
	4,897	4,816	5,149	5,137

16 Loans and financing

As of September 30, 2010 the loans taken out from financial institutions break down as follows:

						Consolidated										
						30/09/2010						30/06/2010				
	Creditor		Currency	Interest rates	Maturity	Effective Rate	Transaction cost	Unappropriated cost	Principal	Interest	Total	Transaction cost	Unappropriated cost	Principal	Interest	Total
PecemII	Banco Citibank	(a)	R$	CDI+2.5p.a.	25/10/10				305,000	7,235	312,235	-	-	305,000	6,549	311,549
Itaqui	BNDES (Direct)	(b)	R$	TJLP+2.78%	15/06/26	TJLP+3.26%	10,651	10,651	564,442	1,983	555,672	10,651	10,651	553,115	1,258	543,722
Itaqui	BNB	(c)	R$	10% p.a.	15/06/26	10.35%	3,123	3,123	162,204	645	159,726	3,123	3,123	162,204	645	159,726
Itaqui	BNDES (Indirect)	(d)	R$	UMIPCA+4.8%	15/06/26	UMIPCA+5.43%	969	969	52,248	253	51,532	969	969	50,323	718	50,072
Itaqui	BNDES (Indirect)	(e)	R$	TJLP+4.8%	15/06/26	TJLP+5.42%	2,626	2,626	139,994	600	137,968	2,626	2,626	136,373	584	134,331
PecemI	BNDES (Direct)	(f)	R$	TJLP+2.77%	15/06/26	TJLP+2.95%	8,294	8,420	510,125	1,789	503,494	8,420	7,799	370,521	1,300	364,022
PecemI	IDB	(g)	USD	LIBOR+3.5 p.a.	15/05/26	Libor+4.29%	6,884	6,952	118,370	1,435	112,853	6,952	6,680	105,437	532	99,289
PecemI	IDB	(h)	USD	LIBOR+3.0 p.a.	15/05/22	Libor+3.77%	6,605	6,670	144,899	1,556	139,785	6,670	6,409	129,107	571	123,269
Colombia	Banco Santander	(i)	USD	LIBOR+2.0 p.a.	01/07/11				41,508	288	41,796	-	-	-	-	-
							39,152	39,411	2,038,790	15,682	2,015,061	39,411	38,257	1,812,080	12,157	1,785,980

	Transaction Cost	Principal	Interest	Total	Transaction Cost	Principal	Interest	Total
Current		346,508	12,948	359,456	-	305,000	8,297	313,297
Noncurrent	39,411	1,692,282	2,734	1,655,605	38,257	1,507,080	3,860	1,472,683

(a) To partly fund the implementation of the UTE MPX Pecem II project, the subsidiary entered into contracts relating to the bridge loan with Banco Citibank, as lead bank, and a syndicate of banks consisting of Banco Citibank, Banco Itaú BBA, Banco Votorantim, Banco Bradesco and Banco Santander Brasil. This is a local currency loan of R$305 million, charged interest of CDI + 2.50% p.a. This loan was renewed for a further 90 days, with a new maturity set at October 25, 2010. This loan was settled on October 18, 2010, as described in Note 26 a.

(b) On June 28, 2010 the National Social and Economic Development Bank ("BNDES") released the second part (R$ 225,000) of a long-term loan to UTE Porto do Itaqui Geração de Energia S.A., which in conjunction with the first part released in December 2009 amounts to R$ 564,442. The loan incurs TJLP + 2.78% p.a., although the part of the facility to be used in social investments (BNDES Social), amounting to R$ 10,000, incurs TJLP only. The "BNDES Social" facility has a total term of 9 years, with 6 years repayment and a grace period of until July 2012. The remainder of the financing facility has a term of 17 years, with 14 years repayment and a grace period on the principal of until July 2012. The interest on these loans will be capitalized during the construction phase.

(c) To top up the funding from the BNDES, UTE Porto do Itaqui Geração de Energia S.A took out a loan from BNB-FNE, worth a total R$ 203,000 (nominal in R$), of which R$ 63,182 was disbursed on May 26, 2010, which in conjunction with the first part released in December 2009 amounts to R$ 162,204 of the total facility. The BNB loan has a total term of 17 years, with 14 years repayment and a grace period on the principal of until July 2012. It is charged interest of 10% p.a. The funding has a performance bonus (15%), which reduces the cost to 8.5% p.a.

UTE Porto do Itaqui Geração de Energia S.A has the following guarantees: assets linked to mortgages, statutory lien on machinery and equipment, statutory assignment of authorization rights, share pledge, statutory assignment of credit receivables, conditional assignment of receivables and contracts and liquid funds in reserve accounts.

(d) On May 20, 2010 the onlending banks (Bradesco and Votorantim) disbursed R$ 50,000 as the second part of the indirect BNDES loan. The loan has a total term of 17 years, with 14 years repayment and a grace period on the principal and interest of until July 2012. The loan incurs UMIPCA + 4.80% p.a. during the construction stage and UMIPCA + 5.30% during the operational stage. The interest on these loans will be capitalized during the construction phase.

(e) On January 05, 2010 the onlending banks (Bradesco and Votorantim) disbursed R$130 million under an indirect BNDES loan. The loan has a total term of 17 years, with 14 years repayment and a grace period on the principal and interest of until July 2012. The contracted cost is TJLP + 4.80% p.a. during the construction stage and TJLP + 5.30% during the operational stage. The interest on these loans will be capitalized during the construction phase.

(f) On October 14, 2009 the BNDES released the first part (R$700 million) of a long-term loan to Porto do Pecém Geração de Energia S.A. The BNDES financing agreement involves a loan of R$1.4 billion (in nominal R$, excluding interest during the construction), with a total term of 17 years, including 14 years for amortization and a grace period for payment of interest and principal of until July 2012. The loan incurs LTIR + 2.77 p.a. The interest will be capitalized during the construction phase. The balances of the principal and interest stated in the table above refer to 50% of the original balances, and take into account the elimination of the 50% interest of EDP Energias do Brasil S.A. In addition to the financing loan in question, on July 26, 2010 the BNDES released the second disbursement of R$ 260,000, on the same payment terms as the first disbursement.

(g) To top up the direct loan from the BNDES, Porto do Pecém Geração de Energia S.A has a direct loan from the Interamerican Development Bank - BID ("A loan"), worth a total USD 147 million, of which USD 117 million was disbursed on October 30, 2009 and USD 22.68 million on September 02, 2010 (equal to R$236,740 as of September 30, 2010) at the cost of Libor + 3.5% p.a. The A Loan has a total term of 17 years, with 14 years repayment and a grace period on the principal of until July 2012. The balances of the principal and interest stated in the table above refer to 50% of the original balances, and take into account the elimination of the 50% interest of EDP Energias do Brasil S.A.

(h) To top up the direct loan from the BNDES, Porto do Pecém Geração de Energia S.A has an indirect loan from the Interamerican Development Bank - BID ("A loan"), worth a total USD 180 million, of which USD 143 million was disbursed on October 30, 2009 and USD 27.72 million on September 02, 2010 (equal to R$289,798 as of September 30, 2010) at the cost of Libor + 3.0% p.a. The onlending banks are Grupo Banco Comercial Português, Calyon and Caixa Geral de Depósito. The B Loan has a total term of 13 years, with 10 years repayment and a grace period on the principal of until July 2012. The balances of the principal and interest stated in the table above refer to 50% of the original balances, and take into account the elimination of the 50% interest of EDP Energias do Brasil S.A.

(i) On July 01, 2010 MPX Colômbia S.A took out an offshore loan from Banco Santander Brasil, endorsed by the parent company. The loan is denominated in US dollars amounting to USD 24.5 million (equal to R$41,508 as of September 30, 2010), charged interest of Libor + 2% p.a. Principal and interest will be paid when the contract expires on July 01, 2011.

Porto do Pecém Geração de Energia S.A. entered into a receivables and credits statutory assignment agreement by which it implemented the statutory assignment and transfer, to the extent permitted by the applicable law and on an irrecoverable and irreversible basis, to the BNDES and IDB of the statutory ownership and indirect ownership of:

(i) All the receivables and credits of Borrower under each instrument, and any indemnification rights deriving from the expiry of the generation and sale permit

(ii) All receivables and credits held by the Shareholders in relation to the Subordinated Loan Agreements, when

(iii) Borrower's rights over all the intellectual property required for the Project, which it becomes the owner of at any time

(iv) All instruments, certificates, letters of credit, letters of guarantee and collection documents that evidence, represent, assure or in any way guarantee the payment of any credit receivables deriving from or related to them, including but not limited to promissory notes, invoices, trade bills, bills of exchange, credit titles and foreign exchange contracts, and

(v) All current and future receivables and credits of Borrower and MPX under the project accounts, with the exception of the Borrower's local account, including but not limited to all credit receivables of Borrower or MPX, as the case may be, by virtue of amounts deposited in the project accounts, and investments made with deposits therein and the resulting gains and yields, and respective certificates and documents representing such investments.

In addition to the receivables and credits statutory assignment agreement, the Company has also established the following guarantees:

I - Mortgage

II - Share Pledge

III - Conditional Assignment of Receivables and Contracts

V - Statutory Lien on Assets and Equipment

VI - Promissory Notes

The following security was submitted in the long-term loan agreements taken out by UTE Porto do Itaqui from the financial agents:

- Asset subject to mortgages
- Statutory lien on machinery and equipment
- Statutory lien on the rights emerging from the authorization
- Pledge on shares
- Statutory lien on credit receivables
- Conditional assignment of rights and contracts, and
- Corporate guarantee.

These guarantees and any other amounts received as security indemnification shall be shared amongst the financial agents (BNB, BNDES, Bradesco and Votorantim), in proportion to each agent's interest in the overall financing awarded to UTE, as per the guarantee sharing agreement between the parties.

Except for the financing loans of the BNDES and the Inter-American Development Bank - BID, these loans are not subject to covenants and do not incur transaction costs considered material by Technical Pronouncement CPC 08, approved by CVM Resolution 556/08. We did not detect any nonperformance of loans subject to covenants as of September 30, 2010.

The portions classified in non-current liabilities have the following payment schedule:

	Consolidated
Maturity	**2010**
2012	70,928
2013	140,809
2014 to final maturity	1,443,868
	1,655,605

17 Taxes and contributions payable

	Parent Company		Consolidated	
	09/30/2010	**06/30/2010**	**09/30/2010**	**06/30/2010**
Income Tax Withheld at Source - IRRF	48	25	153	123
ICMS	5	6	10	19
PIS, COFINS, IRRF and CSL	59	79	185	209
Tax on Financial Transactions - IOF	44	1	49	29
Other	152	144	4,449	1,946
	308	255	4,846	2,326

To date in 2010 there is no IRPJ and CSLL tax payable. These taxes are calculated on the adjusted net income consist of IRPJ (rate of 15% and surcharge of 10%) and CSLL (rate of 9%). As shown below there are no tax expenses determined on the taxable income basis for 2010. The reconciliation of the Company's tax expense is as follows:

	Parent Company	
	09/30/2010	**09/30/2009**
Net Income (loss) before IRPJ/CSLL	(185,031)	(135,548)
Statutory rate	34%	34%
IRPJ/CSLL at the nominal rate	62,911	46,086
Provision for loan to Termo ltda.	(2,534)	-
Provision for investment devaluation	-	(2,750)
Equity in net income of subsidiaries and associated companies	(53,093)	(37,630)
Provision for unsecured liabilities	(2,565)	(14,468)
Donations	(168)	(419)
Unsettled hedge income	(264)	(31,962)

	Parent Company	
	09/30/2010	09/30/2009
Effects of the initial implementation of Law 11638 of 2007 - Management remuneration consisting of stock options	(335)	2,832
Reversal of Provision		
Other	-	(17)
Roaunet Law Donations	-	30
Carryforward of tax losses and negative CSL base	-	11,496
Income tax and social contribution expenses	-	26,802
Effective rate	-	19.77%

	Consolidated	
	09/30/2010	09/30/2009
Net Income (loss) before IRPJ/CSLL **(a)**	(209,739)	(144,897)
RTT Adjustment **(b)**	173,302	155,257
Book income adjusted for the effects of Law 11941 of 2009	(36,437)	10,360
Statutory rate	34%	34%
IRPJ/CSLL at the nominal rate	12,389	(3,522)
Provision for loan to Termo ltda.	(2,534)	
Provision for investment devaluation	-	(2,750)
Donations	(168)	(456)
Unsettled hedge income	(264)	(31,962)
Stock option plans for Management	(335)	-
Other	-	18
Roaunet Law Donations	-	30
Carryforward of tax losses and negative CSL base	-	11,524
Income tax and social contribution expenses		(27,118)
Effective rate		18.72%

(a) The reconciliation of the IRPJ and CSLL in the income statement and the amount determined by applying these rates to the consolidated book income before these taxes embraces all the subsidiaries, except the subsidiary Amapari Energia S.A., because it calculated its income on the presumed profit method since between January and December 2009.

(b) Adjustment mainly deriving from the reclassification of the deferred assets to the income statement and the preoperational expenses recorded in the income statement of the companies that have not come into operation.

On September 30, 2010, the calculation basis for determination of income and social contribution taxes payable was deducted from the pre-operating expenses pursuant to Dispute Resolution 32 of July 21, 2008 of the Federal Internal Revenue Department, generating a negative basis for the preoperational companies; which do not form a provision for these taxes.

For FY 2009 the subsidiary Amapari Energia S.A. used an option provided by Brazilian tax legislation for taxable income to be calculated at the rate of 8% (12% for social contribution) of operating income plus 100% of other income. In this scheme, temporary differences cannot be utilized for purposes of income tax and tax loss and cannot be accumulated for offsetting in subsequent periods.

The income and social contribution taxes reported in the 2009 financial statements, reconciled against the amount obtained by applying the statutory tax rates to the taxable income of Amapari Energia S.A. in the previous year, are as follows:

	2009
Revenues	51,338
Calculation base (8% for income tax)	4,107
Other taxable revenue	104
Taxable income for the purpose of income tax	4,211
Federal income tax at the official rate (15% plus 10% for taxable income in excess of R$ 240,000 per year)	1,035

	2009
Calculation base (12% for income tax)	6,161
Other taxable revenue	104
Taxable income for the purpose of social contributions	6,265
Federal social contributions at the official rate (9%)	564

As a result of Law 9718/98 (14, I) which obliges companies with overall gross revenue in the previous calendar year in excess of R$ 48,000 to use the taxable income basis of taxation, in 2010 the subsidiary Amapari Energia S.A. switched to the taxable income basis of taxation. The consolidated tax figures above therefore include all the subsidiaries of MPX Energia S.A.

18 Financial instruments

By way of its parent company MPX Energia S.A and its subsidiaries Porto do Pecém Geração de Energia S.A., UTE Porto do Itaqui Geração de Energia S.A., MPX Pecem II Geração de Energia S.A. and MPX Comercializadora de Combustíveis Ltda., MPX Group has financial derivatives for hedging purposes against foreign exchange, interest rate (Libor) and commodities (coal) risks. The management of these instruments is done through operating strategies and internal controls, aimed at liquidity, profitability and security.

The control policy consists of permanent monitoring of the contracted conditions in comparison with the existing conditions on the market. MPX Energia S.A. and its subsidiaries do not invest in derivatives or any other risky assets on a speculative basis. The results obtained from these operations are consistent with the policies and strategies defined by MPX Energia S.A. and its subsidiaries.

Hedge Accounting

The investment in Capex of its subsidiary Porto do Pecém Geração de Energia S.A. (construction of the thermal power plant) will consist of 75% long-term financing, partly in US dollars, and 25% of company capital. The long-term financing agreements were signed with the Inter-American Development Bank ("BID") and the National Social and Economic Development Bank ("BNDES") on July 10, 2009, as per Note 16. To finance its Capex requirements in the period prior to July 10, 2009 it was necessary to take out a bridge loan from Citibank, which will be repaid using funds provided under said financing agreements.

As most of the investment is denominated in US dollars and Euros and its future revenue will be generated in Brazilian reais, derivative instruments have been taken out for hedge purposes. On April 01, 2009 the Company used hedge accounting in order to hedge against the exchange variance on the long-term US dollar financing loans taken out from IDB. The derivative instrument used is an NDF maturing in October 2012 with a notional value of USD 327 million.

As this is hedge accounting classified as cash flow, changes in the fair value of derivative instruments designated as cash flow hedges are recognized directly in shareholders' equity for the amount of the hedge that is considered effective. The difference between the fair value and the exchange variance is the ineffective portion which is therefore recognized in the income statement.

This bridge loan was settled on October 30, 2009. USD 260 million was released on this date consisting of the first part of the long-term funding from BID and the adjustment to present value (AVP) was calculated based on the USD 67 million yet to be disbursed by the BID (before this release, the AVP was calculated based on the exposure of USD169 million relating to the difference in the contracted derivative of USD 327 million and the bridge loan of USD 158 million). USD 50 million was released on August 31, 2010 referring to the second portion of the IDB long-term financing, and the AVP accordingly began to be calculated based on the outstanding USD 17 million, not yet disbursed by IDB.

The item covered by this financial instrument for the purpose of hedge accounting also has the following features:

- The project is being implemented and expected to be finalized in 2011
- The covered item is associated with said investment (made public by the company)
- The public investment is of material value to Brazil and
- USD 158 million was originally contracted (94% of the total item covered), and the amount now stands at USD 317 million.

The impacts of the gains and losses of this hedge accounting transaction in the period were as follows:

	2010	
Hedge derivatives	**Net Income**	**Shareholders' equity**
Derivative gains (losses)	3,280	3,280

On January 01, 2010 the Company subsequently used hedge accounting in order to hedge against the libor interest on the long-term US dollar financing loans taken out from IDB (the same financing for the previous hedge accounting) during the construction of the Pecém thermal power plant. The derivative instrument designated for this relation is an interest-rate cash-flow swap maturing in May and November 2010 and 2011, whose notional amounts refer to the expected accumulated disbursement of the 4 tranches of the long-term financing loans from the IDB.

As this is hedge accounting classified as cash flow, changes generated by the MTM (marked-to-market) variance, net of the interest provisioned for up to the base date, are recognized directly in shareholders' equity in an equity valuation adjustment account and the interest provisioned for in the derivative are capitalized in property, plant and equipment, in the same group in which interest on the long-term debt is recorded, which are the portions of the derivative's fair value considered effective. The difference between the fair value and the libor rate is the ineffective portion which is therefore recognized in the income statement.

The impacts of the gains and losses of this hedge accounting transaction in the period were as follows:

	2010		
Hedge derivatives	**Net Income**	**Shareholders' equity**	**Assets Property, plant and equipment**
Derivative gains (losses)	7,549	(1,915)	(5634)

The subsidiaries' operations are subject to the risk factors described below:

Credit risk

This arises from the possibility of MPX Energia S.A. and its subsidiaries incurring losses owing to default by their counterparts or by financial institutions holding deposits or financial investments.

To mitigate these risks, MPX Energia S.A. and its subsidiaries have a policy of analyzing the financial position of their counterparties, as well constantly monitoring outstanding accounts. With respect to financial institutions, MPX Energia S.A. and its subsidiaries only conduct transactions with low risk financial institutions as assessed by rating agencies.

Interest rate risk

This arises from the possibility of MPX Energia S.A. and its subsidiaries sustaining gains or losses arising from fluctuations in interest rates on their financial assets and liabilities. In order to mitigate this kind of risk, MPX Energia S.A. and its subsidiaries seek to diversify the raising of funds in terms of prefixed and floating rates, and in certain circumstances hedges are utilized to lock-in the financial cost of the operations.

Exchange rate risk

This arises from the possibility of fluctuations in the exchange rates of the foreign currencies used by MPX Energia S.A. and its subsidiaries to purchase equipment and financial instruments. MPX Energia S.A. and its subsidiaries permanently assess the utilization of hedges to mitigate these risks.

Risk of oscillation in commodity prices

This arises from the possibility of oscillations in international prices for the coal used by MPX Energia S.A. and its subsidiaries to acquire raw material (fuel for coal power stations). MPX Energia S.A. and its subsidiaries permanently assess the utilization of hedges to mitigate these risks. MPX Comercializadora de Combustíveis Ltda. took out a domestic hedge in order to mitigate the risk of oscillation in coal prices. This subsidiary of MPX Energia S.A. will be responsible for supplying fuel to the thermal power plants. The risk to its balance sheet will therefore be hedged by forward purchases of coal without physical delivery and a forward purchase in dollars without physical delivery, as the receipts will be denominated in local currency (Brazilian reais).

Capital structure risk (or financial risk)

This arises from the choice between equity capital (financial resources provided by shareholders and retaining of profits) and third-party capital that MPX Energia S.A. and its subsidiaries use to finance their operations. To mitigate liquidity risks and to optimize the weighted average cost of capital, MPX Energia S.A. and its subsidiaries permanently monitor the level of indebtedness in accordance with market standards.

In certain circumstances hedges are used to avoid fluctuations in the financial cost of the operations.

Non-derivative and derivative financial instruments

The following table presents all the operations with derivative financial instruments and nonderivative financial instruments, as well as the respective fair values calculated by MPX Energia S.A. and its subsidiaries.

	Parent Company					
	09/30/2010			06/30/2010		
Financial instruments	Fair value through P&L	Amortized Cost	Total	Fair value through P&L	Amortized Cost	Total
Assets						
Cash and cash equivalents	197,790	-	197,790	166,710	-	166,710
Escrow deposits	-	257,100	257,100	-	490,019	490,019
Related-party transactions	-	266,131	266,131	-	129,735	129,735
Gains on derivative transactions	56,074	-	56,074	58,986	-	58,986
Liabilities						
Trade payables	-	1,791	1,791	-	2,089	2,089
Related-party transactions	-	907	907	-	2,376	2,376
Losses on derivative transactions	64,165	-	64,165	62,060	-	62,060

	Consolidated					
	09/30/2010			06/30/2010		
Financial instruments	Fair value through profit and loss	Amortized cost	Total	Fair value through profit and loss	Amortized cost	Total
Assets						
Cash and cash equivalents	597,319	-	597,319	611,529	-	611,529
Escrow deposits	-	265,592	265,592	-	490,019	490,019
Accounts receivable	-	10,352	10,352	-	9,516	9,516
CCC subsidy receivable	-	3,847	3,847	-	4,115	4,115
Related-party transactions	-	1,946	1,946	-	1,635	1,635
Gains on derivative transactions	186,608	-	186,612	179,581	-	194,729
Liabilities						
Loans and financing in R$	-	(1,720,628)	(1,720,628)	-	(1,563,422)	(1,563,422)
Loans and financing in USD	-	(294,434)	(294,434)	-	(222,558)	(222,558)
Trade payables	-	102,499	102,499	-	49,098	49,098
Related-party transactions	-	1,127	1,127	-	3,670	3,670
Contractual retentions	-	122,245	122,245	-	145,407	145,407
Losses on derivative transactions	(434,496)	-	(434,496)	(378,989)	-	(378,989)

a. Cash and cash equivalents

Current accounts held in banks have market values identical to the book values. For interest-earning bank deposits, the market value was calculated based on the market quotations of these securities on June 30, 2010 and September 30, 2010.

These balances are stated at fair value through profit or loss, as provided for by CPC14 - Financial Instruments: Recognition, Valuation and Disclosure approved by CVM Deliberation 566/08 and revoked by CVM Resolution 604.

b. Related-party transactions

These balances are classified as loans and receivables and financial liabilities not measured at fair value and are recognized at their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

c. Escrow deposits

These balances are classified as loans and receivables and are recognized by their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

d. Trade accounts receivable and subsidies receivable - CCC

These balances are classified as loans and receivables and are recognized by their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

e. Contractual retentions

These balances are classified as financial liabilities not measured at fair value and are recognized at their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

f. Loans and financing

These balances are classified as financial liabilities not measured at fair value and are recognized at their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

g. Trade payables

These balances are classified as financial liabilities not measured at fair value and are recognized at their amortized cost, as provided for by CPC14 approved by CVM Deliberation 566 and revoked by CVM Resolution 604.

h. Derivative financial instruments

The estimated fair value of the derivative financial instruments held by MPX Energia S.A. and its subsidiaries was determined through information available in the market and specific valuation methodologies. However, considerable judgment was required to interpret the market data in order to produce the estimated fair value for each operation. Consequently, the following estimates do not necessarily indicate the amount that will be effectively realized upon the financial settlement of the operations.

MPX Energia S.A. and its subsidiaries have a risk control policy for purchasing financial derivative instruments, as their revenue is many obtained in Brazilian reais and most of their investments in fixed assets (Capex) are denominated in US dollars and Euros. A portion of their foreign currency investments will be funded at international interest rates (Libor). Furthermore, the prices of the raw material for the thermal power plants (coal fuel) are determined in the international market. This policy allows them to assess the aforesaid assets' exposure level and procure the required hedge instruments, thereby avoiding possible mismatches between revenue and expenses.

MPX Energia S.A. and its subsidiaries accordingly purchased (i) NDFs (Non Deliverable Forwards), which consist of forward trading without physical delivery of currency to minimize the impact of exchange mismatching, (ii) the FRA Libor Swap (Forward Rate Agreement), which consists of fixing a forward interest rate for long-term loans and (iii) operations which fixed the price of coal were taken out to mitigate the exposure to coal prices. The latter operation was conducted in Brazil with the aforesaid bank, without the need to incorporate an offshore company. The hedge policy of MPX Energia S.A. and its subsidiaries does not allow any speculative leverage. The hedge volumes are procured according to the exposure level, always subject to the best governance practices in the market.

The existing derivative operations used by MPX Energia S.A. and its subsidiaries do not require a threshold, except for certain coal commodity hedges subject to a threshold, in the event of the MtM of the operations indicates a loss of over USD 5 million.

By way of its subsidiary MPX Pecem II, in March 2010 the Company decided to adjust its currency exposure, as a result of reviewing foreign currency Capex expenditure (US dollars and Euros) in order not to present an overbought structural position in US dollars. Projeto Pecem II accordingly sold the equivalent of USD 44.8 million and bought a total of EUR 37.8 million. The dollar buyback period is between June 2010 and November 2012. The Euro flow adjustment embraced the period June 2010 to May 2012.

Under the policy implemented by MPX Energia S.A. and its subsidiaries, the maximum potential loss (Parametric VaR - See Glossary) is calculated daily on its derivative operations, based on statistical methods that allow the assumed exposure to be controlled.

The formula for calculating the mark-to-market of long positions in US dollars and short positions in Brazilian reais is as follows:

Initial step: quantifying the asset or liability exposure to be covered by an NDF contract.

- Step 1: The derivative's value in US dollars multiplied by the original dollar exchange rate in the contract. Based on the figure in reais and the interest curve prices pre-traded on BM&FBOVESPA S.A.- Stock, Commodities and Futures Exchange, the calculated amount is obtained over the term in working days that remains before the operation expires and

- Step 2: The derivative's value in US dollars is restated to present value by the Currency Coupon Curve Traded at BM&FBOVESPA for the equivalent term in current days to the operation. After this calculation, the dollar amount is multiplied by the closing Ptax-800 rate for the corresponding month published by the Brazilian Central Bank - BACEN.

The MtM value in reais is the difference between steps 1 and 2, where the values of the pre-curves (step 1) and currency coupon (step 2) are obtained at the close of the reporting month.

The formula for calculating the mark-to-market of long positions in Euros and short positions in Brazilian reais is as follows:

Initial step: quantifying the asset or liability exposure to be covered by an NDF contract.

- Step 1: Quantify the number of days remaining before the operation expires, from the base date - 9/30/2010. Based on the number of days determine the rate that comprises the structure of the forward interest curve (External Euro Coupon Curve). Discount the notional amount in Euros at the factor calculated on the number of days. Finally, multiply the result by the Ptax BRL/EURO rate and

- Step 2: Quantify the number of days remaining before the operation expires, from the base date - 9/30/2010. Based on the number of days determine the rate that comprises the structure of the forward interest curve (Treasury Yield Curve). Multiply the notional amount in Euros by the NDF rate procured to determine the amount in dollars and discount it at the factor calculated on the number of days. Finally, multiply the result by the Ptax BRL/USD rate.

The MtM value in reais is the difference between steps 1 and 2.

The formula for calculating the mark-to-market of long positions with variable to fixed interest rates is as follows:

Initial step: Quantifying the exposure to be covered by a Forward Rate Agreement in Libor - Floating to Fixed Libor FRA.

The derivative's flow value at a floating rate is restated to present value by the Interpolation of the Treasury Swap Factor against the Libor for one year. Each amortization amount is charged simple interest at the above factor until maturity. It is lastly discounted at the market rate fixed by the parties in the derivatives agreement. The amount obtained is ultimately multiplied by the Ptax-800 rate published by BACEN.

The formula for calculating the mark-to-market of CDI/USD Swaps is as follows:

Initial step: Quantifying the exposure to be covered by a Swap agreement

- Step 1: The derivative's value in US dollars is converted to reais at the original exchange rate. Based on this amount the spread is applied to the CDI in working days and the forward value of this position is determined in reais. Based on the future value, the present value is obtained at the Brazil interest curve added to the same spread used originally and

- Step 2: The derivative's value in US dollars is applied to the interest rate (coupon) to obtain the Forward Value. This value is used to determine the present value of the Currency Yield Curve. This amount is finally converted into reais at the Ptax-800 exchange rate at the close of the month.

The MtM value in reais is the difference between steps 1 and 2.

The formula for calculating the mark-to-market of fixed-price positions (lock-in) is as follows:

In order to outline the main risk factors (currencies and coal) which comprise the local operation, in conjunction with the Map of Risk Solutions a 10-year spot coal curve was produced according to the following method:

- The following assumption was made to calculate the spot coal price to initiate the curve:

    1. From the first future screen - month one - traded in the offshore market, a discount rate (Libor) is applied to obtain the spot coal price, as this information is restricted to buyers and sellers of physical coal (coal for delivery).

    2. The ratio between the spot coal price and future screens is then calculated to establish the following vertices. This calculation will result in a spot rate that will comprise the structure of the forward coal curve.

There is a ratio between the future screens and their respective maturities at some point in the future, where the bootstrap method is used to exponentially extrapolate these vertices which comprise the Spot Curve and which will be used for the settlement of these operations.

The fact this operation is conducted in Brazil means there are two mismatches:

- Currencies, but this risk has been mitigated by an NDF operation in which the Company went long in US dollars and short in Brazilian Reais to an equivalent amount in tons.

- Coal: the prices are fixed by a swap where the Company fixes the prices for delivery and these prices are marked-to-market against the aforesaid forward curve.

Initial step: Quantifying the exposure to be covered by a fixed-price local position (lock-in) for coal

- Step 1: The price in tons/US dollars is fixed for the dates when the Company will receive the physical material at its plant, and

- Step 2: The fixed price is compared against the price the spot curve calculated for the equivalent period.

The MtM value in dollars will be the difference in the prices fixed in US dollars multiplied by the amount of tons fixed. Finally, multiply the result by the Ptax BRL/USD rate.

The resulting amount in Brazilian Reais will be the sum of the MtM of the coal operations and the MtM of the NDFs with no physical delivery.

Table 1 = Derivative financial instruments: USD and SWAP LIBOR

	Maturity	Reference Value (Notional USD 000)		Value of MtM (BRL 000)		Accumulated Effect Current Period	
						Receivable (BRL k)	Payable (BRL k)
		09/30/2010	06/30/2010	09/30/2010	06/30/2010	09/30/2010	09/30/2010
UTE PORTO DE ITAQUI							
NDF contracts (i)							
Long Position							
USD/BRL	Oct/10 to Dec/11	7,639	14,037	(3,903)	(4,759)	-	(3,903)
Libor Swap Contracts (ii)							
Receivable Position							
Libor	Oct/17	228,652	228,652	383,594	404,736	383,594	-
Liability Position							
Fixed	Oct/17	228,652	228,652	(453,305)	(458,527)	-	(453,305)
PORTO DO PECEM							
NDF contracts (iii)							
Long Position							
USD/BRL	Oct/10 to Oct/12	179,622	179,764	(58,611)	(33,101)	-	(58,611)
Libor Swap Contracts (ii)							
Receivable Position							
Libor	Oct/17	163,500	163,500	274,294	289,411	274,294	-
Liability Position							
Fixed	Oct/17	163,500	163,500	(323,955)	(327,739)	-	(323,955)
IDC Swap Contracts (ii)							
Receivable Position							
Libor	Nov/10 to Nov/11	484,237	484,237	820,155	869,129	820,155	-
Liability Position							
Fixed	Nov/10 to Nov/11	484,237	484,237	(825,750)	(873,785)	-	(825,750)
MPX PECEM II							
NDF contracts (iii)							
Long Position							
USD/BRL	Oct/10 to May/12	58,585	82,237	(12,704)	(4,542)	-	(12,704)
Consolidated Total				**(200,185)**	**(139,176)**	**1,478,043**	**(1,678,228)**

(i) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S/A and Morgan Stanley.

(ii) The Swap Libor Contracts were signed with the following financial institution: Banco Citibank S/A.

(iii) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S/A and HSBC S.A.

For existing derivative financial instruments there is no relationship with foreign exchange options and no security margin requirement established therein.

The operations are duly registered at CETIP S/A and BM&FBOVESPA.

Table 2 = Derivative financial instruments: Euro

	Maturity	Reference Value (Notional € 000)		Value of MtM (BRL 000)		Accumulated Effect Current Period	
						Receivable (BRL k)	Payable (BRL k)
		09/30/2010	06/30/2010	09/30/2010	06/30/2010	09/30/2010	09/30/2010
UTE PORTO DE ITAQUI							
NDF contracts (i)							
Long Position							
EUR/USD	Oct/10 to Dec/11	1,590	4,939	72	(858)	72	-
PORTO DO PECEM							
NDF contracts (ii)							
Long Position							
EUR/USD	Oct/10 to Jan/12	1,305	5,081	(139)	(1,738)	-	(139)
NDF contracts (iii)							
Long Position							
EUR/BRL	Oct/10 to Jan/12	507	1,976	(330)	(1,403)	-	(330)
MPX PECEM II							
NDF contracts (i)							
Long Position							
EUR/USD	Oct/10 to May/12	30,620	44,395	1,320	(9,569)	1,320	-
Consolidated Total		**34,022**	**56,391**	**923**	**(13,568)**	**1,391**	**(468)**

(i) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S/A and Morgan Stanley.

(ii) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S/A and BTG Pactual.

(iii) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institution: Banco BTG Pactual.

(iv) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S.A and HSBC S.A.

Derivative financial instruments: Coal and USD

	Maturity	Reference Value (Notional USD 000)		Value of MtM (BRL 000)		Accumulated Effect Current Period	
						Receivable (BRL k)	Payable (BRL k)
		09/30/2010	06/30/2010	09/30/2010	06/30/2010	09/30/2010	09/30/2010
MPX COMERCIALIZADORA DE COMBUSTÍVEIS							
NDF contracts (i)							
Long Position							
USD/BRL	Jan/11 to Jul/11	81,112	81,112	(33,552)	(20,307)	-	(33,552)
MPX COMERCIALIZADORA DE COMBUSTÍVEIS							
NDF contracts (i)							
Long Position							
Coal	Jan/11 to Jul/11	81,112	81,112	(6,981)	(8,134)	-	(6,981)
MPX ENERGIA S.A							
NDF contracts (i)							
Long Position							
USD/BRL	Apr/11 to Jun/11	32,287	32,287	(10,098)	(4,901)	-	(10,098)
MPX ENERGIA S.A							
NDF contracts (i)							
Long Position							
Coal	Apr/11 to Jun/11	32,287	32,287	2,008	1,826	2,008	-
Consolidated Total				**(48,623)**	**(31,516)**	**2,008**	**(50,630)**

(i) The NDF Contracts (Non Deliverable Forwards) were signed with the following financial institutions: Banco Citibank S/A; Standard Bank and Morgan Stanley.

For existing derivative financial instruments there is no relationship with foreign exchange options and no security margin requirement established therein. There is an exception for certain coal commodity hedges subject to a threshold, in the event of the MtM of the operations indicates a loss of over USD 5 million.

The derivatives have been duly registered at CETIP S.A. and BM&FBovespa.

Value at Risk (VaR) of the operations

Company	Operation	VaR (Value at Risk - R$)
MPX Pecem II Geração de Energia S.A.	NDF USD/BRL	564,759
MPX Pecem II Geração de Energia S.A.	NDF Euro/USD	769,761
Porto do Pecém Geração de Energia S.A.	NDF USD/BRL	3,737,423
Porto do Pecém Geração de Energia S.A.	NDF Euro/USD	65,820
Porto do Pecém Geração de Energia S.A.	NDF Euro/BRL	24,955
UTE Porto do Itaqui Geração de Energia S.A.	NDF USD/BRL	74,149
UTE Porto do Itaqui Geração de Energia S.A.	NDF Euro/USD	39,865
Porto do Pecém Geração de Energia S.A.	FRA Libor	4,714,004
Porto do Pecém Geração de Energia S.A.	SWAP Libor IDC	146,087
UTE Porto do Itaqui Geração de Energia S.A.	FRA Libor	3,315,717
MPX Comercializadora de Combustíveis Ltda.	NDF USD/BRL	782,213
MPX Comercializadora de Combustíveis Ltda.	Commodities (coal)	534,282
MPX Energia S.A.	NDF USD/BRL	312,046
MPX Energia S.A.	Commodities (coal)	257,849
		15,338,930

Glossary

The Parametric VaR (maximum potential loss) has the following meaning: calculation of the potential loss over a given time interval, under market conditions and subject to a certain confidence level. The VaR is a concise statistical measurement that has been developed by estimating the standard deviation and correlation between the yields of several risk factors. The distribution of returns on Gaussian normal risk factors assumes a confidence level of 95% and holding period of one day.

The volatility calculation method in the above model takes into account the EWMA_Lambda model. The EWMA_Lambda (Exponentially Weighted Moving Average): is an exponential smoothing method for handling historic data.

Sensitivity analysis (Derivative)

MPX Energia S.A. and its subsidiaries produced four sensitivity scenarios in order to apply a stress test to each risk factor posed by the derivative instrument used and to quantify the effects the variations of each risk factor have on the mark-to-market of the operations.

06.01 - NOTES TO QUARTERLY INFORMATION

The management of MPX Energia S.A. and its subsidiaries consider the following risk factors to be material:

- Local interest curve (fixed-rate)
- US Interest curve (Currency Coupon - Forward Rate Agreement);
- BRL - Ptax-800 - BACEN
- R$/Euro - Ptax (BACEN);
- Treasury Yield Curve
- Euros Coupon Curve and
- Coal curve.

Management does not believe the risk of spot interest rate variations is material.

The sensitized risk factors for NDF transactions were the following:

(i) Local interest curve (fixed-rate), US Interest curve (Currency Coupon - Forward Rate Agreement, Treasury Yield Curve), External Euro Coupon Curve and Treasury Yield Curve were subject to a stress at each point of the curve (parallel shift) at the following amounts:

- Scenario II: 25% upwards (positive inclination)
- Scenario III: 25% downwards (negative inclination)
- Scenario IV: 50% upwards (positive inclination) and
- Scenario V: 50% downwards (negative inclination).

(ii) The following percentages were applied to the closing prices of currencies denominated in Euro and US dollars converted into Reais:

- Scenario II: + 25%
- Scenario III: - 25%
- Scenario IV: +50%
- Scenario V: - 50%

(iii) The Libor curve of Libor Swaps was subject to the following percentage stresses at each vertex:

- Scenario II: 25% upwards (positive inclination)
- Scenario III: 25% downwards (negative inclination)
- Scenario IV: 50% upwards (positive inclination) and
- Scenario V: 50% downwards (negative inclination).

(iv) A stress point was applied to the coal fixing operations in the forward curve of API2:

- Scenario II: 25% upwards (positive inclination)
- Scenario III: 25% downwards (negative inclination)
- Scenario IV: 50% upwards (positive inclination) and
- Scenario V: 50% downwards (negative inclination).

Sensitivity analyses

Table 1: Stress scenario - Notional USD

	Maturity	Reference Value (Notional USD 000)	Value of MtM (BRL 000)	Sensitivity Analyses			
				MTM Scenario II - Stress: 25% upwards	MTM Scenario III - Stress: 25% down	MTM Scenario IV - Stress: 50% upwards	MTM Scenario V - Stress: 50% down
		09/30/2010	09/30/2010				
MPX ENERGIA S.A							
NDF contracts (i)							
Long Position							
USD/BRL	Apr/11 to Jun/11	32,287	(10,098)	4,137	(24,447)	18,261	(38,912)
MPX COMERCIALIZADORA DE COMBUSTÍVEIS							
NDF contracts (i)							
Long Position							
USD/BRL	Jan/11 to Jul/11	81,112	(33,552)	2,120	(69,473)	37,548	(105,650)
UTE PORTO DE ITAQUI							
NDF contracts (i)							
Long Position							
USD/BRL	Oct/10 to Dec/11	7,639	(3,903)	(535)	(7,299)	2,810	(10,720)
Libor Swap Contracts (ii)							
Receivable Position							
Libor	Oct/17	228,652	383,594	470,819	283,095	564,220	188,856
Liability Position							
Fixed	Oct/17	228,652	(453,305)	(540,967)	(346,603)	(629,996)	(239,604)

06.01 - NOTES TO QUARTERLY INFORMATION

	Maturity	Reference Value (Notional USD 000)	Value of MtM (BRL 000)	Sensitivity Analyses			
				MTM Scenario II - Stress: 25% upwards	MTM Scenario III - Stress: 25% down	MTM Scenario IV - Stress: 50% upwards	MTM Scenario V - Stress: 50% down
		09/30/2010	09/30/2010				
PORTO DO PECEM							
NDF contracts (iii)							
Long Position							
USD/BRL	Oct/10 to Oct/12	179,622	(58,611)	26,865	(146,938)	109,674	(238,320)
Libor Swap Contracts (ii)							
Receivable Position							
Libor	Oct/17	163,500	274,294	342,031	206,224	409,439	137,820
Liability Position							
Fixed	Oct/17	163,500	(323,955)	(392,070)	(251,489)	(456,388)	(173,979)
IDC Swap Contracts (ii)							
Receivable Position							
Libor	Nov/10 to Nov/11	484,237	820,155	1,024,164	615,736	1,227,766	410,905
Liability Position							
Fixed	Nov/10 to Nov/11	484,237	(825,750)	(1,031,152)	(619,936)	(1,236,144)	(413,708)
MPX PECEM II							
NDF contracts (iii)							
Long Position							
USD/BRL	Oct/10 to May/12	58,585	(12,704)	12,599	(38,114)	37,796	(63,635)
Consolidated Total			**(243,835)**	**(81,990)**	**(399,243)**	**84,986**	**(546,948)**

Table 2: Stress scenario - Notional Euro

	Maturity	Notional Amount (€ k)	Value of MtM (BRL 000)	Sensitivity Analyses (BRL k)			
				MTM Scenario II - Stress: 25% upwards	MTM Scenario III - Stress: 25% down	MTM Scenario IV - Stress: 50% upwards	MTM Scenario V - Stress: 50% down
		09/30/2010	09/30/2010				
UTE PORTO DE ITAQUI							
NDF contracts (i)							
Long Position							
EUR/USD	Oct/10 to Dec/11	1,590	72	86	56	99	39
PORTO DO PECEM							
NDF contracts (ii)							
Long Position							
EUR/USD	Oct/10 to Jan/12	1,305	(139)	(178)	(101)	(218)	(66)
NDF contracts (iii)							
Long Position							
EUR/BRL	Oct/10 to Jan/12	507	(330)	(22)	(639)	284	(951)
MPX PECEM II							
NDF contracts (i)							
Long Position							
EUR/USD	Oct/10 to May/12	30,620	1,320	1,606	1,019	1,872	698
Consolidated Total		**34,022**	**923**	**1,493**	**335**	**2,037**	**(280)**

Table 3: Stress scenario - Coal

	Maturity	Reference Value (Notional USD 000)	Value of MtM (BRL 000)	Sensitivity Analyses			
				MTM Scenario II - Stress: 25% upwards	MTM Scenario III - Stress: 25% down	MTM Scenario IV - Stress: 50% upwards	MTM Scenario V - Stress: 50% down
		09/30/2010	09/30/2010				
MPX COMERCIALIZADORA DE COMBUSTÍVEIS							
NDF contracts (i)							
Long Position							
Coal	Jan/11 to Jul/11	81,112	(6,981)	31,526	(29,508)	85,892	(35,936)
MPX ENERGIA S.A							
NDF contracts (i)							
Long Position							
Coal	Apr/11 to Jun/11	32,287	2,008	19,975	(9,034)	44,808	(13,091)
Consolidated Total			**(4,973)**	**51,501**	**(38,543)**	**130,700**	**(49,026)**

19 Provision for contingencies

The Company and its subsidiaries are party to judicial proceedings, involving labor and civil issues to the estimated amount of R$4,183. Their legal advisors rate the proceedings as a possible loss, and management does not believe it is necessary to record a provision for them. The main proceedings rated as a possible defeat are the following:

a. Labor claim in which the plaintiff is claiming an employment relation and receipt of a percentage of the sale of shares of the former subsidiary MPX Termoceará Ltda.;

b. Civil class action brought by the Federal Prosecutor's Department in Corumbá, Mato Grosso do Sul, in conjunction with the State Prosecutor's Department of Mato Grosso do Sul, against IBAMA and Termopantanal Ltda. contesting the validity of the preliminary permit awarded by said institute to said subsidiary of MPX Energia S.A.

c. Civil class action brought by the Federal Prosecutor's Department of Maranhão state, contesting the legality of the preliminary permit awarded to the venture UTE Porto do Itaqui Geração de Energia S.A.

d. Lawsuit brought by the Federal Prosecutor's Department of Maranhão state, contesting the legality of the Municipal Decree that awarded special usage rights to UTE Porto do Itaqui Geração de Energia S.A. and the soil use conformity certificate issued to Diferencial Energia.

e. Lawsuit brought by the Federal Prosecutor's Department and IBAMA to revoke the permit awarded to UTE Porto de Itaqui Geração de Energia S.A. on the grounds that the agency with the authority to award this license is allegedly IBAMA.

f. Collection lawsuit filed with the obligation to contest the agreement regarding an alleged purchase and sale commitment signed by the parties (UTE Porto de Itaqui Geração de Energia S.A.).

g. Lawsuit brought by the Federal Prosecutor's Department requesting: (i) Semace and IBAMA refrain from awarding environmental permits in the area allocated for implementation of the Pecém industrial estate until the entire complex has received a permit, (ii) immediate shutdown of the construction of the UTE and (iii) that Ceará state subject the awarding of contracts for new ventures to the obtainment of a preliminary environmental permit by the industrial complex.

h. Taxation of payments and receipts related to the Fossil Fuel Consumption Account ("CCC") for IRPJ and CSLL.

20 Shareholders' equity

a. Capital

As of September 30 and June 30, 2010 MPX Energia S.A.'s share capital is R$2,041,918, consisting of common shares distributed as follows:

Shareholder	09/30/2010	%	06/30/2010	%
EBX Investimentos Ltda	-	-	86,436,560	63.2
Eike Fuhrken Batista	93,514,951	68.4	7,083,980	5.2
Centennial Asset Mining Fund LLC	7,492,080	5.5	7,492,080	5.5
Other	35,685,649	26.1	35,680,060	26.1
Total	136,692,680	100.00	136,692,680	100.00

On September 24, 2010 EBX Investimentos Ltda. returned 86,436,560 common shares of the Company to Mr. Eike Batista, its controlling shareholder, accounting for 63.2% of MPX's share capital.

MPX Energia S.A. is bound to arbitration at the Trade Arbitration Chamber, as per the arbitration clause in its Bylaws.

b. Dividends

The Bylaws (article 32, 3) of MPX Energia S.A. stipulate the distribution of minimum mandatory dividends at 25% of the net income for the year minus the amount allocated to the Legal Reserve, pursuant to Law 6404/76 ("Brazilian Corporation Law").

c. Capital reserve

This refers to the recording of the stock option plan, in compliance with CPC Technical Pronouncement 10 - Share-based payments, approved by CVM Resolution 562/08.

d. Accumulated translation adjustments

This refers to the recording of the exchange variance of the direct and indirect subsidiaries MPX Energia de Chile Ltda., MPX Colômbia S.A., MPX Áustria GmbH and MPX Viena GmbH, in order to comply with CPC Technical Pronouncement 02, approved by CVM Resolution 562/08.

e. Equity appraisal adjustments

This refers to the changes in the fair value of the derivative instruments known as cash flow hedges. They are directly recognized in a specific valuation adjustment in the shareholders' equity, as per Note 18.

21 Stock option plan

Stock options granted by the controlling shareholder

To motivate our main executives and managers, the controlling shareholder granted stock options over shares in the Company to these professionals by way of a "Private Stock Option Agreement", at no cost to and without diluting minority interests.

These options are a means of remunerating and retaining these professionals, which the controlling shareholders considered to be key players in the Company's success. A total of 8,013,060 fully paid-in shares have been made available, equal to 5.86% of the Company's total stock.

The Company's quarterly information has not been affected because these options have been awarded by the controlling shareholder. However, as mentioned in Note 3, the Company is going to start recording these stock options in accordance with ICPC 05, the interpretation of CPC 10 - Share-based payments, when it implements all the new pronouncements issued in 2009 and effective for 2010.

Stock options granted by MPX Energia S.A.

The Extraordinary General Meeting held November 26, 2007 approved the creation of the Stock Option Program (“Program”) for shares of MPX Energia S.A.

Under this Program, the five members of the Board of Directors may exercise MPX Energia S.A. stock options for a total of 1,758 shares each.

The options will be exercised at the proportion of 20% on each of the first five anniversaries of the public offering, made on December 14, 2007.

The extraordinary general meeting held May 28, 2009 also approved the exercising of options for 1,760 shares that matured on December 13, 2008.

The Extraordinary General Meeting held July 17, 2009 approved the splitting of MPX’s shares, whereby each common share of the Company was split into 20 (twenty) common shares, meaning the number of unexercised options in the stock option program rose from 7,030 to 140,600, out of a total of 175,800.

The fair value of R$3,668 of the options granted was recognized in the income statement for 2008. Remuneration in the period of R$ 2,094 had been appropriated as of December 31, 2009. Details follow

The second maturity took place on December 13, 2009 and the 35,200 options were exercised by way of a capital increase recorded in the minutes from the board of directors meeting held December 15, 2009. This meant the number of unexercised options in the stock option program rose is 105,400 as of September 30, 2010

Stock options granted

Date granted	Vesting conditions	Maturity date	Expiry date	Number of options granted
11/26/2007	5 years of service at the Company	12/12/2008	12/13/2009	35,200
		12/13/2009	12/13/2010	35,200
		12/13/2010	12/13/2011	35,200
		12/13/2011	12/13/2012	35,100
		12/13/2012	12/13/2013	35,100
		Total		175,800

	2010	
	Strike price R$/share	Number of options
Balance at November 27, 2007	3.09	175,800
Exercised in 2008		
Balance at December 31, 2008	3.09	175,800
Exercised in 2009	3.20	(70,400)
Balance at December 31, 2009	3.22	105,400
Exercised in 2010	-	-
Balance at September 30, 2010	3.32	105,400

	2010
Number of exercisable options as of September 30, 2010	-
Average outstanding term (years)	2.30
Fair value of options awarded in R$	22.99
Average weighted price of the shares in R$	27.70
Exercise price of the options in R$	3.32
Expected volatility	15.18% to 25.36%
Exploration date of the options (years)	2.30
Risk-free interest rate (average)	5.61%
Effects on income for the period:	
Grant of share options R$ thousand	981
Intrinsic value (R$ k)	2,570

22 Financial income

The Company's financial income breaks down as follows:

	Parent Company		Consolidated	
	09/30/2010	09/30/2009	09/30/2010	09/30/2009
Financial expenses:				
Monetary variance	(17)	3,105	(27,251)	(14,843)
Debt charges	-	-	(1,425)	-
Derivative losses	-	(79,756)	(222,323)	(416,783)
Other	(4,070)	(3,431)	(7,965)	(32,578)
	(4,087)	(80,082)	(258,964)	(464,204)
Financial revenue:				
Monetary variance	17	(684)	37,544	19,782
Yields	53,187	118,069	48,501	141,461
Gain on derivatives	(776)	27,485	75,100	207,627
Other	2,164	1,614	3,028	22,687
	54,592	146,484	164,173	391,557
Net financial income	50,505	66,402	(94,791)	(72,647)

23 Other expenses

The Company's expenses break down as follows:

	Parent Company		Consolidated	
Other operating expenses	09/30/2010	09/30/2009	09/30/2010	09/30/2009
Material	(127)	(114)	(1,369)	(308)
Insurance	(307)	(215)	(1,694)	(525)
Taxes	(1,306)	(149)	(1,487)	(339)
Social gatherings and events	(665)	(9)	(691)	(34)
Advertising and marketing	(588)	(181)	(498)	(495)
Subscriptions and publications	(1,136)	(76)	(1,364)	(102)
Donations and Contributions	(1,512)	(594)	(1,799)	(1,221)
Legal expenses	(15)	(49)	(940)	(107)
Extraordinary expenses	(597)	(109)	-	-
Other	(692)	(803)	(1,220)	(941)
	(6,945)	(2,299)	(11,062)	(4,072)

24 Commitments

The main commitments undertaken with suppliers of goods and services are the following:

				Contract Balance	
Subject matter of contract	Signing	Term	Total Contracted	09/30/2010	06/30/2010
Environmental permit	6/20/2009	6/30/2010	870	270	-
EIA/RIMA Study	6/20/2009	6/30/2010	2,200	110	220
PBA Termelétrica GNL SJ da Barra	1/4/2010	6/30/2010	1,700	340	680
EIA/RMA UTE Parnaíba	1/28/2010	7/31/2010	66,770	32,436	511
Environmental conservation	11/30/2007	11/30/2022	10,500	8,575	8,750
EIA/RIMA Study	11/30/2007	1/30/2010	5,691	229	229
Supply of flights	1/14/2010	1/14/2011	1,169	705	912
Land leasing	6/1/2009	12/31/2010	11,930	11,480	210
Consultancy and publications - Marketing - specifically for the MPX Maranhão project	1/25/2010	2/18/2011	1,013	970	968
Advisory service for resettlement in the municipality of Paço do Lumiar	3/1/2010	6/24/2010	2,694	-	2,245
Laboratory analysis services of coastal water at UTE Itaqui	3/4/2010	3/4/2011	519	519	519
Supply of substations and transmission line (230KV) to serve UTE Porto Itaqui	3/15/2010	3/15/2011	1,379	24	67
Share transfer	8/5/2008	Indefinite	2,425	1,865	1,865
P.N.dos Lençóis Maranhenses	2/1/2009	10/30/2018	4,200	3,976	3,976
Acquisition of monitoring station	9/30/2009	2/28/2010	895	189	189
Equipment and services	2/1/2008	3/30/2009	1,009	13	13
Construction of UTE-EPC*	1/27/2008	11/19/2011	1,026,527	323,282	420,189
Environmental compensation**	9/5/2008	9/5/2010	4,500	3,470	3,692
Owner's engineering*	12/20/2007	2/20/2013	9,694	3,453	4,628
Owner's engineering*	12/20/2007	2/20/2013	3,392	993	1,215
Owner's engineering*	12/20/2007	2/20/2013	7,783	3,425	3,575
Transmission Line	9/1/2009	7/1/2010	14,150	2,588	7,482
Services	Other	Other	14,745	3,625	2,924
Operating Leasing	Other	Other	6,056	5,670	5,743
Construction of UTE-EPC	11/6/2008	6/6/2012	1,031,826	507,037	588,396
Construction of UTE-EPC	4/1/2009	6/6/2012	5,360	3,511	3,427
Construction of UTE-EPC	4/1/2009	6/6/2012	3,768	2,926	3,158
Environmental compensation**	9/5/2008	6/6/2012	4,850	2,404	4,850
Services	Other	Other	32,004	29,662	7,366
Operating Leasing	Other	Other	46,638	44,423	44,712
Construction of UTE-EPC	1/27/2008	8/27/2011	1,007,768	274,998	402,562
Owner's engineering	7/17/2008	12/17/2012	14,791	73	73
Environmental consultancy	6/10/2008	10/10/2009	682	318	4
Inspection of turbine and boilers	4/14/2009	5/14/2010	2,000	642	803
Occupational safety and management service	6/22/2009	6/22/2012	735	632	721
Supply of substation and 230-Kva transmission line	6/19/2009	11/1/2010	22,124	5,395	8,824
Engineering Service	1/9/2009	6/9/2010	2,500	500	500
Implementation and development of environmental, social and economic services	7/9/2009	6/9/2010	851	756	756
Supply of coal conveyor transportation system	7/24/2009	2/1/2011	95,873	54,795	66,791
IT Services	8/11/2009	8/10/2012	698	499	541
Project Management Services	9/21/2009	1/21/2012	4,000	513	1,213
Supply of ship unloading equipment	10/7/2009	1/7/2011	15,845	326	634
Technical assistance, project, sea water extraction engineering services	12/8/2009	4/29/2010	1,293	317	317
Owner´s Engineering	12/10/2009	3/9/2012	9,883	4,835	6,010
Owner´s Engineering	12/10/2009	2/9/2012	4,695	2,600	3,204
Owner´s Engineering	12/10/2009	2/9/2012	3,490	2,236	2,604
Mobilization of the work site	12/28/2009	12/28/2010	4,400	783	2,012
Construction of the Water Treatment System	12/28/2009	12/28/2010	7,874	843	1,959
Project management	3/12/2008	4/5/2008	4,560	207	207
Substitution of Assembly	12/1/2007	Indefinite	7,261	101	101
Basic design	4/1/2008	9/1/2008	1,200	120	120
Civil construction services and products	12/1/2007	Indefinite	660	47	47

Subject matter of contract	Signing	Term	Total Contracted	Contract Balance 09/30/2010	Contract Balance 06/30/2010
Systems	1/10/2008	6/30/2009	1,168	121	142
Equipment	12/1/2007	Indefinite	998	319	319
Employee transportation	11/9/2009	11/9/2012	968	673	754
EIA/RIMA UTE Parnaíba	5/3/2010	1/30/2011	2,040	1,377	580
Administrative consultancy	6/22/2009	6/22/2010	1,050	900	675
GSU	2/22/2010		4,450	1,543	3,337
Conveyor Belt	4/15/2010		61,500	23,675	38,244
Installation and assembly system of the water intake system	5/11/2010	3/11/2011	34,207	25,522	33,704
Biotic monitoring system	5/31/2010	12/1/2010	1,537	801	1,460
Slope protection and drainage, landscaping service	3/15/2010	7/15/2010	594	418	494
Supply of burnt lime	5/7/2010	5/7/2015	6,000	6,000	6,000
Preparation of the PBA	2/26/2010	5/31/2010	2,883	2,722	2,722
Motor-generator servicing	8/30/2010	12/31/2010	1,459	1,459	-
Construction	9/16/2010	1/14/2011	1,746	1,746	-
Equipment and Services	8/31/2010	1/9/2010	2,299	2,299	-
			3,662,872	1,419,281	1,711,145

* The figures presented include commitments undertaken by the subsidiary in conjunction with Pecém Geração de Energia S.A, to an amount equal to the Company's percentage interest (50%).

** The environmental compensation amounts are being included as and when the construction costs are incurred.

25 Insurance coverage

MPX Energia S.A. has a policy of taking out insurance coverage for various risks, such as engineering risks, operational risks, general civil liability and civil D&O liability, in amounts considered sufficient by management to cover possible damages, considering the nature of their activities. The risk assumptions adopted, given their nature, are not part of a quarterly review and, accordingly, were not examined by our independent auditors. The policies are in force and the premiums have been paid. The Company considers its insurance coverage is consistent with other companies of similar sizes operating in the sector.

As of September 30, 2010 the main risks covered are:

	Consolidated	
	09/30/2010	06/30/2010
Material damages	4,947,060	4,859,592
Civil Liability	262,000	260,000

26 Subsequent events

a. Early Settlement of Bridge Loan - Projeto UTE Pecém II

Following the release of the first disbursement of the long-term BNDES credit facility to the UTE Pecém II project on October 18, 2010, the recipient company settled in advance the bridge loan from lead bank Citibank and a syndicate of banks consisting of Banco Itaú BBA, Banco Votorantim, Banco Bradesco and Banco Santander Brasil. This loan's maturity is scheduled for October 25, 2010, with a local currency principal of R$ 305 million, charged interest of CDI + 2.50% p.a.

b. Installation License issued to UTE Porto do Açu Energia S.A.

MPX Energia announces that the INEA (State Environmental Institute) has issued an installation license ("LI") to UTE Porto do Açu Energia S.A. This license certifies the project's environmental feasibility, which involves the installation of a 2,100-MW thermal power plant in the municipality of São João da Barra, Rio de Janeiro. The license is valid until October 14, 2012.

* * *

CEO and Investor Relations Officer
Eduardo Karrer

Executive Board
Bruno de Rossi Chevalier
Marcus Bernd Temke
Paulo Monteiro Barbosa Filho
Rudolph Ihns
Xisto Vieira Filho

Board of Directors
Eike Fuhrken Batista,
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Luiz do Amaral de França Pereira,
Paulo Carvalho de Gouvêa,
Rodolpho Tourinho Neto,
Raphael Hermeto de Almeida Magalhães,
Samir Zraick.

Accountant
Ana Paula Vergetti Diniz
CRC 087040/O-9

1. Economic and Financial Performance

Income Statements Analysis

R$ millions	Consolidated Income Statement - 3Q10							
	MPX Parent Company	Pecém I[1]	Pecém II	Itaqui	Amapari	MPX Comerc.	Others[2,3]	Total
Net Operating Revenue	-	-	-	-	9.2	20.0	-	29.2
Operating Costs	-	0.2	(0.7)	(1.8)	(7.0)	(19.6)	(5.3)	(34.3)
Operating Expenses	(17.3)	(1.8)	(0.9)	(1.9)	(0.7)	0.0	(12.5)	(35.1)
Net Financial Income	14.2	(19.0)	(8.2)	(16.7)	(0.6)	0.1	(12.1)	(42.3)
Equity in net income of subsidiaries and associated companies	(54.2)	-	-	-	-	-	-	(4.1)
Other Revenue (Expenses)	(7.8)	-	-	(0.1)	0.2	-	(0.5)	(0.3)
Income before tax	(65.0)	(20.6)	(9.8)	(20.5)	1.1	0.5	(30.4)	(86.8)
Current/Deferred taxes	(1.1)	7.0	2.0	7.0	-	(0.0)	5.9	20.9
Minority Interest	-	-	0.0	-	(0.5)	(0.0)	0.3	(0.2)
Net income in the Period	**(66.1)**	**(13.6)**	**(7.7)**	**(13.6)**	**0.6**	**0.5**	**(24.1)**	**(66.1)**

Note 1: The above figures take into account the entire earnings of MPX's subsidiaries, except for Pecém I, for which just 50% of the figures are considered because it is jointly controlled.

Note 2: In addition to the other subsidiaries, related-party transactions have also been eliminated in addition to equity income.

Note 3: In accordance with accounting regulations, the Parent Company's interests in its subsidiaries reporting losses are transferred from Assets to Unsecured Liabilities in the non-current liabilities. Furthermore, the equity in the net loss of the respective Subsidiary is reclassified to the item Other Operating Expenses.

Net operating revenue

Net Operating Revenue	**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**
Gross Operating Revenue			
Electricity sales to distributors	10,521	11,150	-5.6%
Electricity Trading	22,040	3,990	452.4%
Deductions from Revenue	(3,336)	(2761)	20.9%
Net Operating Revenue	**29,225**	**12,379**	**136.1%**

The consolidated **Net Operating Revenue** in 3Q10 was R$ 29.2 million, up by 136.1% over the same period of the prior year. MPX Comercializadora de Energia's net operating revenue rose by R$ 16.4 million over the revenue recorded in 3Q09, accounting for most of the growth in consolidated revenue. This change was primarily due to the increase in average energy trading prices in relation to 3Q09. The subsidiary Amapari (UTE Serra do Navio) posted net operating revenue of R$ 9.3 million in the quarter, 5.3% more than in 3Q09.

Operating Costs

Consolidated operating costs amounted to R$ 34.3 million in 3Q10. The main increase of R$ 15.8 million occurred in the account Electricity purchased for resale, which amounted to R$ 19.4 million.

Operating Costs	**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**
Operating Costs			
Personnel and management	(943)	(1,348)	-30.1%
Material	(593)	(231)	156.6%
Consumables	(15,995)	(15,442)	3.6%
Outsourced Services	(884)	(3,465)	-74.5%
Leasing and rent	(5,403)	(604)	793.9%
Insurance	(330)	(365)	-9.6%
Taxes and contributions	(76)	(328)	-76.7%
CCC Incentive	11,847	6,203	91.0%
Electricity for resale	(19,357)	(3,534)	447.7%
Other	(1,206)	(397)	203.8%
Total	**(32,941)**	**(19,512)**	**68.8%**
Depreciation and amortization	(1,344)	(1,286)	4.5%
Total	**(34,285)**	**(20,798)**	**64.8%**

The operating costs include:

- **Consumables - diesel fuel and lubricants:** refers to the fuel expenses of UTE Serra do Navio. The R$ 16.0 million reported in the quarter is slightly higher than the R$ 15.4 million reported in 3Q09, mainly due to a modest change in the plant's energy generation.

- **Outsourced Services:** the decrease of R$ 2.6 million over 3Q09 was primarily due to lower costs related to engineering, environmental and legal consultancy services engaged by the subsidiaries MPX Itaqui, Pecém I and Pecém II, which changed by R$ 1.0 million, R$ 300,000 and R$ 500,000 respectively.

- **Leasing and Rental:** in 3Q10 the subsidiary MPX Açu reimbursed the parent company R$ 2.5 million for the part payment in 1Q10 and 2Q10 of the rent of the land where UTE Porto do Açu is going to be built. The amount was deducted from the Leasing and Rental item in the parent company's operating expenses.

- **CCC Incentive:** UTE Serra do Navio is operational and has been included in the mechanism for receiving reimbursements of fuel consumption by way of the Fossil Fuel Consumption Account (CCC). The reimbursement received amounted to R$ 11.9 million in 3Q10, compared with R$ 6.2 million in the same period last year. In 3Q09 a negative adjustment was recorded resulting from the change in the benefit calculation method, in accordance with ANEEL resolution 347.

- **Electricity purchased for resale:** costs incurred on energy purchased for resale were substantially impacted by the higher average prices of energy traded in 3Q10 in relation to 3Q09. In line with this, MPX Comercializadora de Energia's gross margin per MWh rose by 236% in 3Q10 over 3Q09.

Operating Expenses

MPX's consolidated operating expenses stood at R$ 35.1 million, a decrease of 4.5% over 3Q09. The parent company reported operating expenses of R$ 17.3 million in 3Q10, compared with R$ 14.3 million in the same period last year. The IPCA index in the period recorded 4.7%.

Operating Expenses	**Parent Company**			**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**	**3Q10**	**3Q09**	**% Change**
Expenses						
Personnel and management	(8,416)	(4,641)	81.4%	(12,900)	(8,115)	59.0%
Material	(69)	(88)	-20.7%	(97)	(114)	-14.7%
Outsourced services	(7,873)	(7,767)	1.4%	(18,412)	(24,525)	-24.9%
Leasing and rent	613	(899)	-168.2%	(404)	(1,490)	-72.9%
Insurance	(94)	(151)	-37.8%	(981)	(215)	356.7%
Taxes	(11)	(28)	-62.7%	(218)	(149)	46.4%
Other expenses	(1,293)	(574)	125.0%	(1,565)	(1,066)	46.9%
Total	**(17,143)**	**(14,148)**	**21.2%**	**(34,577)**	**(35,674)**	**-3.1%**
Depreciation and amortization	(170)	(143)	18.4%	(474)	(1,031)	-54.0%
Total	**(17,313)**	**(14,291)**	**21.1%**	**(35,052)**	**(36,705)**	**-4.5%**

The operating expenses include:

- **Personnel and management:** the consolidated account has a balance of R$ 12.9 million, an increase of R$ 4.8 million over 3Q09, mainly impacted by the parent company's expenses, which expanded by R$ 3.8 million over 3Q09. A provision of R$ 2.5 million for bonus payments for Company staff for FY 2008 was reversed in 3Q09.

- **Outsourced Services:** the consolidated expenses on outsourced services contracted by 24.9% over 3Q09, amounting to R$ 18.4 million in the 3Q10. This difference is primarily due to the completion of the initial stage of the exploration campaign in areas held by MPX Colômbia with potential for opencast mining. In 3Q10 MPX Colômbia reported expenses on outsourced services of R$ 5.3 million, compared with R$ 9.6 million in 3Q09. The second stage of MPX Colômbia's exploration campaign, the surveying of underground resources, is set to commence in 4Q10. The subsidiary MPX Itaqui, which in 3Q09 incurred costs on advisory services for structuring long-term loans, also saw its outsourced service expenses fall in 3Q10 compared with by R$ 2.2 million.

- **Leasing and Rental:** The consolidated decrease of R$ 1.1 million was chiefly due to the reimbursement of rental expenses incurred on the land where UTE MPX Açu is located, amounting to R$ 2.5 million, made by MPX Açu to the parent company. MPX Açu expensed the amount paid to the parent company as an operating cost.

Net Financial Income

Financial Income/Loss	Parent Company			Consolidated		
(In thousands of reais)	3Q10	3Q09	% Change	3Q10	3Q09	% Change
Financial revenue:						
Monetary variance	5	41	-88.9%	9,422	8,091	16.5%
Yields	19,839	31,544	-37.1%	15,723	36,977	-57.5%
Gain on derivatives	(5,016)	58,921	-108.5%	9,020	322,025	-97.2%
Derivative settlements	-	-	-	253	-	-
Other	1,448	547	164.7%	1,887	3,383	-44.2%
	16,276	91,054	-82.1%	36,305	370,475	-90.2%
Financial expenses:						
Monetary variance	(5)	3	-241.9%	6,662	(7,694)	-186.6%
Debt charges	-	-	-	(1,324)	-	-
Derivative losses	-	(60,402)	-	(38,615)	(440,614)	-91.2%
Derivative settlements	-	-	-	(41,105)	-	-
Other	(2,025)	(99)	1954.7%	(4,187)	(3,884)	7.8%
	(2,030)	(60,497)	-96.6%	(78,569)	(452,192)	-82.6%
Net Financial Income	14,246	30,557	-53.4%	(42,264)	(81,717)	-48.3%

There was a consolidated net financial loss of R$ 42.3 million, mainly due to the recording of hedge positions and the mark-to-market of the outstanding positions of the subsidiaries Energia Pecém, MPX Pecém II, MPX Itaqui and Comercializadora de Combustíveis. The parent company reported income of R$ 14.3 million, as compared to income of R$ 30.6 million in 3Q09. The parent company's financial investments yielded R$ 19.8 million in the quarter.

Other Operating Income (Expenses)

The item Other operating income (expenses) of the parent company contracted by R$ 7.8 million in 3Q10 as a result of R$ 7.8 million being recorded in investment losses (unsecured liability) relating to the losses posted in the period by the subsidiaries Comercializadora de Combustíveis and Termopantanal Participações Ltda. 3Q09 saw a contraction of 28.9% over the balance of R$ 11.0 million presented in 3Q09.

Net Income in the Period

A net loss was reported in 3Q10 of R$ 66.1 million, compared with a loss of R$ 91.3 million reported in 3Q09.

Balance Sheet Analysis

Account	**Parent Company**		**Consolidated**	
R$ millions	**Sep/10**	**Jun/10**	**Sep/10**	**Jun/10**
Current Assets	565.5	762.4	1,131.1	1,367.8
Long-Term Assets	274.5	144.1	306.4	292.4
Permanent Assets	982.0	983.4	3,115.8	2,639.8
Total Assets	**1,822.0**	**1,889.9**	**4,553.2**	**4,300.0**
Current Liabilities	71.9	71.3	862.4	758.0
Noncurrent Liabilities	21.6	25.0	1,919.2	1,707.3
Minority Interest	-	-	43.1	41.0
Shareholders' Equity	1,728.5	1,793.7	1,728.5	1,793.7
Total Liabilities	**1,822.0**	**1,889.9**	**4,553.2**	**4,300.0**

Current Assets

Consolidated current assets closed the quarter at R$ 1.1311 billion, a decrease of R$ 236.7 million over 2Q10. The consolidated cash and cash equivalents closed 3Q10 at R$ 597.3 million, a decrease of R$ 14.2 million over Jun/10, while the parent company reported a balance of R$ 197.8 million, R$ 31 million more than at the end of 2Q10. The item escrow deposits reported a balance of R$ 265.6 million, diminishing by R$ 224.4 million over 2Q10.

The parent company redeemed R$ 137.9 million from the/deposit account, consisting of guarantees covering the capital requirements of the Energia Pecém project. These funds were released upon submission of bank guarantees to the creditors, in accordance with the financing agreements, and were recorded in the parent company's cash and cash equivalents. A further R$ 86.5 million was also released from the Escrow Accounts, upon submission of bank guarantees to the creditors for the financing of the MPX Itaqui project.

The increase of R$ 135.6 million in the loan agreement with the subsidiary MPX Pecém II was also approved in 3Q10, to cover the plant's implementation expenses and in order to, in conjunction with the long-term financing, maintain the ratio between debt/own capital at 75%/25%. The amount was recorded in long-term assets under related parties.

The subsidiaries Pecém I, Pecém II and Itaqui closed the quarter with cash and cash equivalents of R$ 160.7 million, R$ 9.9 million and R$ 179.3 million, i.e. increases of R$ 77.7 million and R$ 8.1 million and a decrease of R$ 158.1 million respectively, as a result of disbursements under the long-term financing, loan agreement and project expenses, incurred as the construction work progresses.

Long-Term Assets

The parent company's Long-Term Assets rose by R$ 130.4 million, primarily due to the increase in the value of the loan to the subsidiary Pecém II. The consolidated increase of R$ 14.0 million was chiefly due to the increase in the balance of tax credits of R$ 29.7 million, which more than offset the R$ 15.1 million decrease in the account Derivative gain, due to the mark to market of the coal hedges of Comercializadora de Combustíveis.

Permanent Assets

Due to the advancement of construction work on the thermal power plants, the balance of property, plant and equipment of the subsidiaries Energia Pecém, MPX Itaqui and MPX Pecém II rose by R$ 157.3 million, R$ 200.4 million and R$ 88.5 million respectively. This resulted in the consolidated property, plant and equipment reaching R$ 2.9792 billion at the end of 3Q10.

Current Liabilities

The consolidated Current Liabilities reported a balance of R$ 862.4 million, R$ 104.4 million more than in 2Q10.

The item loans and financing in the current liabilities closed the quarter with a balance of R$ 359.5 million. The increase of R$ 46.2 million was chiefly due to a short-term loan taken out by MPX Colômbia of USD 24.5 million, incurring Libor + 2% p.a. This loan has been taken out to finance expenses on the exploration and certification of underground resources and the licensing and engineering work of the opencast mines and Porto MPX.

The trade payables also rose by R$ 53.4 million over 2Q10. In the quarter MPX Itaqui recorded outstanding balances of R$ 25.9 million payable to suppliers responsible for implementing the conveyor belt for transporting coal from Porto de Itaqui to the plant and R$ 4.8 million to the supplies of the plant's water catchment systems.

Noncurrent Liabilities

The noncurrent liabilities stood at R$ 1.9192 billion at the end of 3Q10, an increase of R$ 211.9 million over the previous quarter, mainly due to the increase in the item Loans and Financing. In the quarter the subsidiary Energia Pecém disbursed R$ 130.0 million of the long-term BNDES financing and R$ 28.7 million of the IDB financing. In the same period MPX Itaqui disbursed R$ 16.9 million of the long-term BNDES financing.

MPX's consolidated gross debt at the end of 3Q10 was R$ 2.0151 billion, of which approximately 82% is long-term debt. The consolidated net debt amounted to approximately R$ 1.1522 billion at the end of the quarter.

Shareholders' Equity

MPX's shareholders' equity at the end of 3Q10 was R$ 1.7285 billion, R$ 65.2 million less than at the end of 2Q10, due to the loss incurred in the period; its share capital stood at R$ 2.0419 billion.

1. Economic and Financial Performance

Income Statements Analysis

	Consolidated Income Statement - 3Q09							
R$ millions	**MPX Parent Company**	**Pecém I[1]**	**Pecém II**	**Itaqui**	**Amapari**	**MPX Comerc.**	**Others[2,3]**	**Total**
Net Operating Revenue	-	-	-	-	9.2	20.0	-	29.2
Operating Costs	-	0.2	(0.7)	(1.8)	(7.0)	(19.6)	(5.3)	(34.3)
Operating Expenses	(17.3)	(1.8)	(0.9)	(1.9)	(0.7)	0.0	(12.5)	(35.1)
Net Financial Income	14.2	(19.0)	(8.2)	(16.7)	(0.6)	0.1	(12.1)	(42.3)
Equity in net income of subsidiaries and associated companies	(54.2)	-	-	-	-	-	-	(4.1)
Other Revenue (Expenses)	(7.8)	-	-	(0.1)	0.2	-	(0.5)	(0.3)
Income before tax	(65.0)	(20.6)	(9.8)	(20.5)	1.1	0.5	(30.4)	(86.8)
Current/Deferred taxes	(1.1)	7.0	2.0	7.0	-	(0.0)	5.9	20.9
Minority Interest	-	-	0.0	-	(0.5)	(0.0)	0.3	(0.2)
Net income in the Period	**(66.1)**	**(13.6)**	**(7.7)**	**(13.6)**	**0.6**	**0.5**	**(24.1)**	**(66.1)**

Note 1: The above figures take into account the entire earnings of MPX's subsidiaries, except for Pecém I, for which just 50% of the figures are considered because it is jointly controlled.

Note 2: In addition to the other subsidiaries, related-party transactions have also been eliminated in addition to equity income.

Note 3: In accordance with accounting regulations, the Parent Company's interests in its subsidiaries reporting losses are transferred from Assets to Unsecured Liabilities in the non-current liabilities. Furthermore, the equity in the net loss of the respective Subsidiary is reclassified to the item Other Operating Expenses.

Net operating revenue

Net Operating Revenue	**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**
Gross Operating Revenue	22	22	
Electricity sales to distributors	10,521	11,150	-5.6%
Electricity Trading	22,040	3,990	452.4%
Deductions from Revenue	(3,336)	(2,761)	20.9%
Net Operating Revenue	**29,225**	**12,379**	**136.1%**

07.01 - COMMENT ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

The consolidated Net Operating Revenue in 3Q10 was R$ 29.2 million, up by 136.1% over the same period of the prior year. MPX Comercializadora de Energia's net operating revenue rose by R$ 16.4 million over the revenue recorded in 3Q09, accounting for most of the growth in consolidated revenue. This change was primarily due to the increase in average energy trading prices in relation to 3Q09. The subsidiary Amapari (UTE Serra do Navio) posted net operating revenue of R$ 9.3 million in the quarter, 5.3% more than in 3Q09.

Operating Costs

Consolidated operating costs amounted to R$ 34.3 million in 3Q10. The main increase of R$ 15.8 million occurred in the account Electricity purchased for resale, which amounted to R$ 19.4 million.

Operating Costs	**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**
Operating Costs			
Personnel and management	(943)	(1,348)	-30.1%
Material	(593)	(231)	156.6%
Consumables	(15,995)	(15,442)	3.6%
Outsourced Services	(884)	(3,465)	-74.5%
Leasing and rent	(5,403)	(604)	793.9%
Insurance	(330)	(365)	-9.6%
Taxes and contributions	(76)	(328)	-76.7%
CCC Incentive	11,847	6,203	91.0%
Electricity for resale	(19,357)	(3,534)	447.7%
Other	(1,206)	(397)	203.8%
Total	**(32,941)**	**(19,512)**	**68.8%**
Depreciation and amortization	(1,344)	(1,286)	4.5%
Total	**(34,285)**	**(20,798)**	**64.8%**

The operating costs include:

- **Consumables - diesel fuel and lubricants:** refers to the fuel expenses of UTE Serra do Navio. The R$ 16.0 million reported in the quarter is slightly higher than the R$ 15.4 million reported in 3Q09, mainly due to a modest change in the plant's energy generation.

- **Outsourced Services:** the decrease of R$ 2.6 million over 3Q09 was primarily due to lower costs related to engineering, environmental and legal consultancy services engaged by the subsidiaries MPX Itaqui, Pecém I and Pecém II, which changed by R$ 1.0 million, R$ 300,000 and R$ 500,000 respectively.

- **Leasing and Rental:** in 3Q10 the subsidiary MPX Açu reimbursed the parent company R$ 2.5 million for the part payment in 1Q10 and 2Q10 of the rent of the land where UTE Porto do Açu is going to be built. The amount was deducted from the Leasing and Rental item in the parent company's operating expenses.

- **CCC Incentive:** UTE Serra do Navio is operational and has been included in the mechanism for receiving reimbursements of fuel consumption by way of the Fossil Fuel Consumption Account (CCC). The reimbursement received amounted to R$ 11.9 million in 3Q10, compared with R$ 6.2 million in the same period last year. In 3Q09 a negative adjustment was recorded resulting from the change in the benefit calculation method, in accordance with ANEEL resolution 347.

- **Electricity purchased for resale:** costs incurred on energy purchased for resale were substantially impacted by the higher average prices of energy traded in 3Q10 in relation to 3Q09. In line with this, MPX Comercializadora de Energia's gross margin per MWh rose by 236% in 3Q10 over 3Q09.

Operating Expenses

MPX's consolidated operating expenses stood at R$ 35.1 million, a decrease of 4.5% over 3Q09. The parent company reported operating expenses of R$ 17.3 million in 3Q10, compared with R$ 14.3 million in the same period last year. The IPCA index in the period recorded 4.7%.

Operating Expenses	Parent Company			Consolidated		
(In thousands of reais)	3Q10	3Q09	% Change	3Q10	3Q09	% Change
Expenses						
Personnel and management	(8,416)	(4641)	81.4%	(12,900)	(8,115)	59.0%
Material	(69)	(88)	-20.7%	(97)	(114)	-14.7%
Outsourced services	(7873)	(7767)	1.4%	(18,412)	(24,525)	-24.9%
Leasing and rent	613	(899)	-168.2%	(404)	(1,490)	-72.9%
Insurance	(94)	(151)	-37.8%	(981)	(215)	356.7%
Taxes	(11)	(28)	-62.7%	(218)	(149)	46.4%
Other expenses	(1,293)	(574)	125.0%	(1,565)	(1,066)	46.9%
Total	**(17,143)**	**(14,148)**	**21.2%**	**(34,577)**	**(35,674)**	**-3.1%**
Depreciation and amortization	(170)	(143)	18.4%	(474)	(1,031)	-54.0%
Total	**(17,313)**	**(14,291)**	**21.1%**	**(35,052)**	**(36,705)**	**-4.5%**

The operating expenses include:

- **Personnel and management:** the consolidated account has a balance of R$ 12.9 million, an increase of R$ 4.8 million over 3Q09, mainly impacted by the parent company's expenses, which expanded by R$ 3.8 million over 3Q09. A provision of R$ 2.5 million for bonus payments for Company staff for FY 2008 was reversed in 3Q09.

- **Outsourced Services:** the consolidated expenses on outsourced services contracted by 24.9% over 3Q09, amounting to R$ 18.4 million in the 3Q10. This difference is primarily due to the completion of the initial stage of the exploration campaign in areas held by MPX Colômbia with potential for opencast mining. In 3Q10 MPX Colômbia reported expenses on outsourced services of R$ 5.3 million, compared with R$ 9.6 million in 3Q09. The second stage of MPX Colômbia's exploration campaign, the surveying of underground resources, is set to commence in 4Q10. The subsidiary MPX Itaqui, which in 3Q09 incurred costs on advisory services for structuring long-term loans, also saw its outsourced service expenses fall in 3Q10 compared with by R$ 2.2 million.

- **Leasing and Rental:** The consolidated decrease of R$ 1.1 million was chiefly due to the reimbursement of rental expenses incurred on the land where UTE MPX Açu is located, amounting to R$ 2.5 million, made by MPX Açu to the parent company. MPX Açu expensed the amount paid to the parent company as an operating cost.

Net Financial Income

Financial Income/Loss	**Parent Company**			**Consolidated**		
(In thousands of reais)	**3Q10**	**3Q09**	**% Change**	**3Q10**	**3Q09**	**% Change**
Financial revenue:	3	3		22		
Monetary variance	5	41	-88.9%	9,422	8,091	16.5%
Yields	19,839	31,544	-37.1%	15,723	36,977	-57.5%
Gain on derivatives	(5,016)	58,921	-108.5%	9,020	322,025	-97.2%
Derivative settlements	-	-	-	253	-	-
Other	1,448	547	164.7%	1,887	3,383	-44.2%
	16,276	**91,054**	**-82.1%**	**36,305**	**370,475**	**-90.2%**
Financial expenses:						
Monetary variance	(5)	3	-241.9%	6,662	(7,694)	-186.6%
Debt charges	-	-	-	(1,324)	-	-
Derivative losses	-	(60,402)	-	(38,615)	(440,614)	-91.2%
Derivative settlements	-	-	-	(41,105)	-	-
Other	(2025)	(99)	1954.7%	(4,187)	(3,884)	7.8%
	(2,030)	(60,497)	-96.6%	(78,569)	(452,192)	-82.6%
Net Financial Income	**14,246**	**30,557**	**-53.4%**	**(42,264)**	**(81,717)**	**-48.3%**

There was a consolidated net financial loss of R$ 42.3 million, mainly due to the recording of hedge positions and the mark-to-market of the outstanding positions of the subsidiaries Energia Pecém, MPX Pecém II, MPX Itaqui and Comercializadora de Combustíveis. The parent company reported income of R$ 14.3 million, as compared to income of R$ 30.6 million in 3Q09. The parent company's financial investments yielded R$ 19.8 million in the quarter.

Other Operating Income (Expenses)

The item Other operating income (expenses) of the parent company contracted by R$ 7.8 million in 3Q10 as a result of R$ 7.8 million being recorded in investment losses (unsecured liability) relating to the losses posted in the period by the subsidiaries Comercializadora de Combustíveis and Termopantanal Participações Ltda. 3Q09 saw a contraction of 28.9% over the balance of R$ 11.0 million presented in 3Q09.

Net Income in the Period

A net loss was reported in 3Q10 of R$ 66.1 million, compared with a loss of R$ 91.3 million reported in 3Q09.

Balance Sheet Analysis

Account	Parent Company		Consolidated	
R$ millions	Sep/10	Jun/10	Sep/10	Jun/10
Current Assets	565.5	762.4	1,131.1	1,367.8
Long-Term Assets	274.5	144.1	306.4	292.4
Permanent Assets	982.0	983.4	3,115.8	2,639.8
Total Assets	**1,822.0**	**1,889.9**	**4,553.2**	**4,300.0**
Current Liabilities	71.9	71.3	862.4	758.0
Noncurrent Liabilities	21.6	25.0	1,919.2	1,707.3
Minority Interest	-	-	43.1	41.0
Shareholders' Equity	1,728.5	1,793.7	1,728.5	1,793.7
Total Liabilities	**1,822.0**	**1,889.9**	**4,553.2**	**4,300.0**

Current Assets

Consolidated current assets closed the quarter at R$ 1.1311 billion, a decrease of R$ 236.7 million over 2Q10. The consolidated cash and cash equivalents closed 3Q10 at R$ 597.3 million, a decrease of R$ 14.2 million over Jun/10, while the parent company reported a balance of R$ 197.8 million, R$ 31 million more than at the end of 2Q10. The item escrow deposits reported a balance of R$ 265.6 million, diminishing by R$ 224.4 million over 2Q10.

The parent company redeemed R$ 137.9 million from the/deposit account, consisting of guarantees covering the capital requirements of the Energia Pecém project. These funds were released upon submission of bank guarantees to the creditors, in accordance with the financing agreements, and were recorded in the parent company's cash and cash equivalents. A further R$ 86.5 million was also released from the Escrow Accounts, upon submission of bank guarantees to the creditors for the financing of the MPX Itaqui project.

The increase of R$ 135.6 million in the loan agreement with the subsidiary MPX Pecém II was also approved in 3Q10, to cover the plant's implementation expenses and in order to, in conjunction with the long-term financing, maintain the ratio between debt/own capital at 75%/25%. The amount was recorded in long-term assets under related parties.

The subsidiaries Pecém I, Pecém II and Itaqui closed the quarter with cash and cash equivalents of R$ 160.7 million, R$ 9.9 million and R$ 179.3 million, i.e. increases of R$ 77.7 million and R$ 8.1 million and a decrease of R$ 158.1 million respectively, as a result of disbursements under the long-term financing, loan agreement and project expenses, incurred as the construction work progresses.

Long-Term Assets

The parent company's Long-Term Assets rose by R$ 130.4 million, primarily due to the increase in the value of the loan to the subsidiary Pecém II. The consolidated increase of R$ 14.0 million was chiefly due to the increase in the balance of tax credits of R$ 29.7 million, which more than offset the R$ 15.1 million decrease in the account Derivative gain, due to the mark to market of the coal hedges of Comercializadora de Combustíveis.

Permanent Assets

Due to the advancement of construction work on the thermal power plants, the balance of property, plant and equipment of the subsidiaries Energia Pecém, MPX Itaqui and MPX Pecém II rose by R$ 157.3 million, R$ 200.4 million and R$ 88.5 million respectively. This resulted in the consolidated property, plant and equipment reaching R$ 2.9792 billion at the end of 3Q10.

Current Liabilities

The consolidated Current Liabilities reported a balance of R$ 862.4 million, R$ 104.4 million more than in 2Q10.

The item loans and financing in the current liabilities closed the quarter with a balance of R$ 359.5 million. The increase of R$ 46.2 million was chiefly due to a short-term loan taken out by MPX Colômbia of USD 24.5 million, incurring Libor + 2% p.a. This loan has been taken out to finance expenses on the exploration and certification of underground resources and the licensing and engineering work of the opencast mines and Porto MPX.

The trade payables also rose by R$ 53.4 million over 2Q10. In the quarter MPX Itaqui recorded outstanding balances of R$ 25.9 million payable to suppliers responsible for implementing the conveyor belt for transporting coal from Porto de Itaqui to the plant and R$ 4.8 million to the supplies of the plant's water catchment systems.

Noncurrent Liabilities

The noncurrent liabilities stood at R$ 1.9192 billion at the end of 3Q10, an increase of R$ 211.9 million over the previous quarter, mainly due to the increase in the item Loans and Financing. In the quarter the subsidiary Energia Pecém disbursed R$ 130.0 million of the long-term BNDES financing and R$ 28.7 million of the IDB financing. In the same period MPX Itaqui disbursed R$ 16.9 million of the long-term BNDES financing.

MPX's consolidated gross debt at the end of 3Q10 was R$ 2.0151 billion, of which approximately 82% is long-term debt. The consolidated net debt amounted to approximately R$ 1.1522 billion at the end of the quarter.

Shareholders' Equity

MPX's shareholders' equity at the end of 3Q10 was R$ 1.7285 billion, R$ 65.2 million less than at the end of 2Q10, due to the loss incurred in the period; its share capital stood at R$ 2.0419 billion.

20.01 - OTHER INFORMATION CONSIDERED SIGNIFICANT TO THE COMPANY

The Company, its shareholders and managers undertake to settle through arbitration any and all disputes between them arising from, or in connection with, the application, validity, effectiveness, interpretation, violation or effects of the rules contained in Brazilian Corporation Law, the Company's By-Laws, regulations issued by the Brazilian Monetary Council, the Brazilian Central Bank and the Brazilian Securities Commission (CVM), and any other regulations applicable to the capital market in general, as well as those contained in the New Market Regulations, the Regulations of the Market Chamber of Arbitration and New Market Agreement.

At September 30, 2010 the Company's share capital consisted of 136,692,680 common shares distributed as follows:

CONSOLIDATED SHAREHOLDINGS OF CONTROLLING SHAREHOLDERS MANAGERS AND FREE FLOAT

Position at 9/30/2010

Shareholder	**Number of Common Shares (In Units)**	**%**	**Total Number of Shares (In Units)**	**%**
Controlling Shareholder	102,968,831*	75.33	102,968,831	75.33
Executives				
Board of Directors	650,740	0.48	650,740	0.48
Executive Board	1,154,160	0.84	1,154,160	0.84
Audit Committee**	-		-	
Treasury Stock	0	0.0	0	0.0
Other Shareholders	31,918,949	23.35	31,918,949	23.35
Total	136,692,680	**100**	136,692,680	**100**
Free Float	31,918,949	23.35	31,918,949	23.35

* Includes 60,000 shares owned by Eike Fuhrken Batista which were lent to the Market Maker.

**MPX's audit committee is not currently operational

Shareholdings of over 5% of the shares of each type and class in the Company, including those of individuals

Company: MPX Energia S.A.	Position on 9/30/2010 (shares)			
	Common shares*		Total	
Shareholder	Number	%	Number	%
Eike Fuhrken Batista*	93,514,951	68.4	93,514,951	68.4
Centennial Asset Mining Fund LLC	7,492,080	5.5	7,492,080	5.5
Centennial Asset Brazilian Equity Fund LLC	1,961,800	1.4	1,961,800	1.4
Other	33,723,849	24.7	33,723,849	24.7
Total	136,692,680	100	136,692,680	100

*MPX's share capital consists solely of common shares.

Distribution of share capital in our corporate shareholder (Company shareholder), including the shareholdings of individuals

Company: Centennial Asset Mining Fund LLC	Position at 9/30/2010 (in quotas)			
	Quotas		Total	
Shareholder	Number	%	Number	%
Eike Fuhrken Batista	1,000	100.0	1,000	100.0
Total	1,000	100.0	1,000	100.0

Company: Centennial Asset Brazilian Equity Fund LLC	Position at 9/30/2010 (in quotas)			
	Quotas		Total	
Shareholder	Number	%	Number	%
Centennial Asset Mining Fund LLC	1,000	100.0	1,000	100.0
Total	1,000	100.0	1,000	100.0

20.01 - OTHER INFORMATION CONSIDERED SIGNIFICANT TO THE COMPANY

To facilitate your comprehension a summary follows of the corporate changes MPX has undergone in the period of 1 year:

- * As a subscription to the share capital increase, on September 01, 2009 the Company's controlling shareholder Mr. Eike Batista transferred 86,436,560 common shares of the Company to the company EBX Investimentos Ltda., in which he holds a 99.99.% interest. This was announced to the market by MPX in a press release.

- As stated in the press release published by the Company, on October 02, 2009 EBX Investimentos Ltda. returned 86,436,560 common shares of the Company to Mr. Eike Batista, accounting for 63.3% of MPX's share capital. Because of the date it occurred on, this transaction is not denoted in the table above.

- On December 15, 2009 the Company made a capital increase of R$ 112,640.00, within the authorized capital limit, by issuing 35,200 new common shares resulting from the exercising of stock options by the Company's directors.

- On December 31, 2009 as a subscription to the share capital increase, the Company's controlling shareholder Mr. Eike Batista transferred 86,436,560 common shares of the Company (63.2% of MPX's capital) to the company EBX Investimentos Ltda.

- On September 24, 2010 EBX Investimentos Ltda. returned 86,436,560 common shares of the Company to Mr. Eike Batista, its controlling shareholder, accounting for 63.2% of MPX's share capital.

20.01 - OTHER INFORMATION CONSIDERED SIGNIFICANT TO THE COMPANY

At September 30, 2009 the Company's share capital consisted of 136,657,480 common shares distributed as follows:

CONSOLIDATED SHAREHOLDINGS OF CONTROLLING SHAREHOLDERS MANAGERS AND FREE FLOAT **Position at 9/30/2009**				
Shareholder	**Number of Common Shares (In Units)**	**%**	**Total Number of Shares (In Units)**	**%**
Controlling Shareholder	103,344,860*	75.6	103,344,860	75.6
Executives				
Board of Directors	270,420	0.2	270,420	0.2
Executive Board	0	0.0	0	0.0
Audit Committee**	-		-	
Treasury Stock	0	0.0	0	0.0
Other Shareholders	33,042,200	24.2	33,042,200	24.2
Total	136,657,480	**100**	136,657,480	**100**
Free Float	33,042,200	24.2	33,042,200	24.2

Shareholdings of over 5% of the shares of each type and class in the Company, including those of individuals

Company: MPX Energia S.A.					**Position on 9/30/2009 (shares)**	
	Common shares		**Preferred shares**		**Total**	
Shareholder	**Number**	**%**	**Number**	**%**	**Number**	**%**
			-	-		
EBX Investimentos Ltda	86,436,560	63.2	-	-	86,436,560	63.2
Eike Fuhrken Batista	9,416,220	6.9			9,416,220	6.9
Centennial Asset Mining Fund LLC	7,492,080	5.5	-	-	7,492,080	5.5
Other	33,312,620	24.4	-	-	33,312,620	24.4
Total	136,657,480	100	-	-	136,657,480	100

20.01 - OTHER INFORMATION CONSIDERED SIGNIFICANT TO THE COMPANY

Distribution of share capital in our corporate shareholder (Company shareholder), including the shareholdings of individuals

Company: EBX Investimentos Ltda	Position at 9/30/2009 (in quotas)			
	Quotas		Total	
Shareholder	Number	%	Number	%
Eike Fuhrken Batista	241,571,124	99.9	241,571,124	99.9
Other	2	0.01	2	0.01
Total	241,571,126	100.0	241,571,126	100.0

Company: Centennial Asset Mining Fund LLC	Position at 9/30/2009 (in quotas)			
	Quotas		Total	
Shareholder	Number	%	Number	%
Eike Fuhrken Batista	1,000	100.0	1,000	100.0
Total	1,000	100.0	1,000	100.0

Independent auditors' review report

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM)

To
The Board of Directors and Shareholders of
MPX Energia S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the individual Quarterly Information - ITR of MPX Energia S.A. ("The Company"), comprising the balance sheet and statements of operations, changes in shareholders' equity and cash flows and the consolidated Quarterly Information of this Company and its subsidiaries, comprising the consolidated balance sheet and the consolidated statements of operations, changes in shareholders' equity and cash flows, both referring to the quarter ended September 30, 2010, which includes the explanatory notes and the performance report, which are the responsibility of its management.

2. Our review was performed in accordance with the review standards established by IBRACON - The Brazilian Institute of Independent Auditors and the Federal Accounting Council - CFC, which comprised, mainly: (a) inquiry and discussion with the management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial and operational position of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material change that should be made to the accounting information contained in the Quarterly Information referred to above, for them to be in accordance with accounting rules adopted in Brazil and rules issued by the Brazilian Securities Exchange Commission (CVM), applicable to the preparation of the Quarterly Information.

4. As mentioned in explanatory note 3, during the year 2009, CVM approved several Pronouncements, Interpretations and Technical Orientations issued by the Accounting Pronouncements Committee (CPC) which are effective for 2010, and changed the accounting practices adopted in Brazil. As permitted by Deliberation CVM nº 603/09, Company's Management opted to present its Quarterly Information using the accounting practices adopted in Brazil as of December 31, 2009, and therefore not applying those Standards in force for 2010. As required by Deliberation CVM nº 603/09, the Company has disclosed in explanatory note 3 this fact, the description of the main changes which may impact its financial statements for the year ending, and the estimate of possible effects on the shareholders' equity and statement of operations.

5. The Quarterly Information has been prepared assuming that the Company and its subsidiaries will continue as a going concern. As mentioned in explanatory note 11, the Company's subsidiaries Porto do Pecém Geração de Energia S.A., MPX Pecém II Geração de Energia S.A., UTE Porto do Itaqui Geração de Energia Ltda., UTE Porto do Açu Energia S.A., Seival Sul Mineração Ltda., UTE MPX Sul Energia Ltda., MPX Chile Holding Ltda., CGX Castilla Generación Ltda., MPX Áustria GmbH, MPX Viena GmbH, MPX Colombia S.A., MPX Solar Empreendimentos Ltda., MPX Tauá Energia Solar Ltda., Porto do Pecém Transportadora de Minérios S.A., MPX Comercializadora de Combustíveis Ltda., UTE Parnaíba Geração de Energia S.A., Termopantanal Participações Ltda. and Termopantanal Ltda. and the affiliate OGX Maranhão Petróleo e Gás Ltda. are in a pre-operating stage. Thus, the recoverability of the amounts recorded as noncurrent assets depends on the success of the future operations of the Company and its subsidiaries, as well as, subsidiaries are dependent upon the financial support of shareholders and/or on capital infusions from third-parties up to the moment their operations are profitable. The lack of the aforementioned financial resources will raise substantial doubt about the Company's and subsidiaries ability to continue as a going concern. Management's plans in regard to the operational activities are also described in explanatory note 11.

Rio de Janeiro, November 11, 2010

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Original in Portuguese signed by
Manuel Fernandes Rodrigues de Sousa
Accountant CRC RJ-052428/O-2