

2Q14 and 1H14 Results Presentation

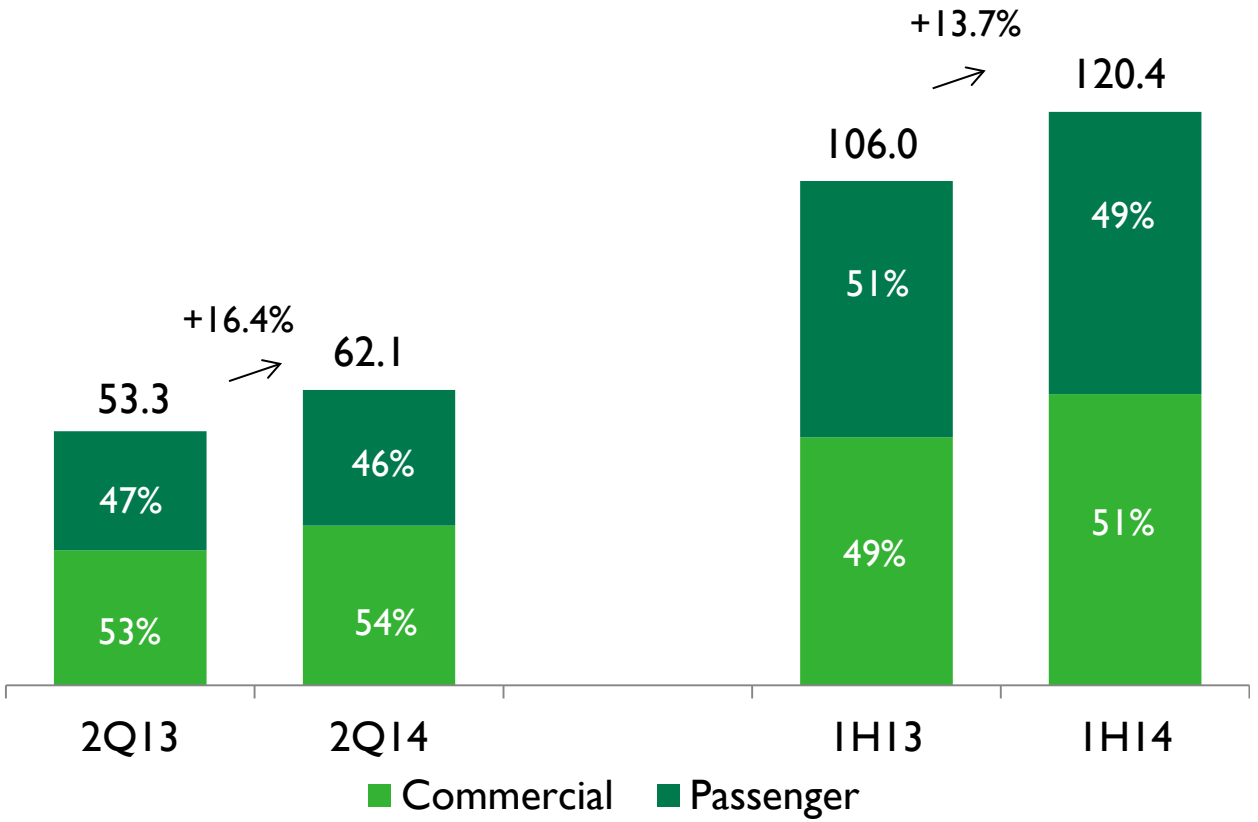
EcoRodovias Infraestrutura e Logística S.A.

August, 2014

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OPERATING PERFORMANCE – HIGHWAY CONCESSIONS[1]

Traffic volume (equivalent paying vehicles x million)

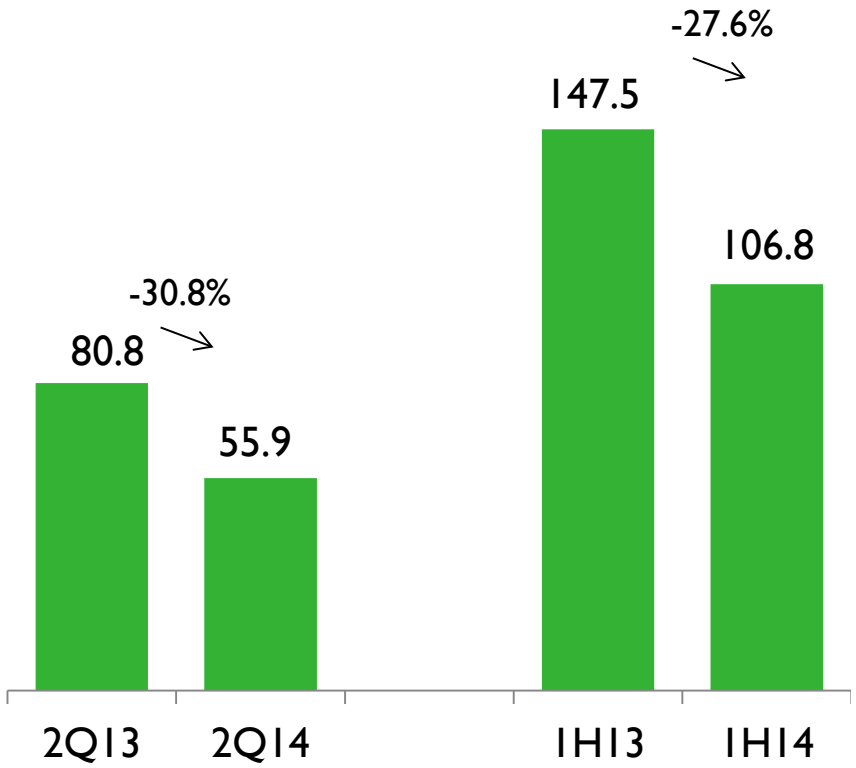


[1]Includes ECO101's operating data as of May 18, 2014. Excluding ECO101's traffic, growth would be 4.2% in 2Q14 and 7.5% in 1H14.

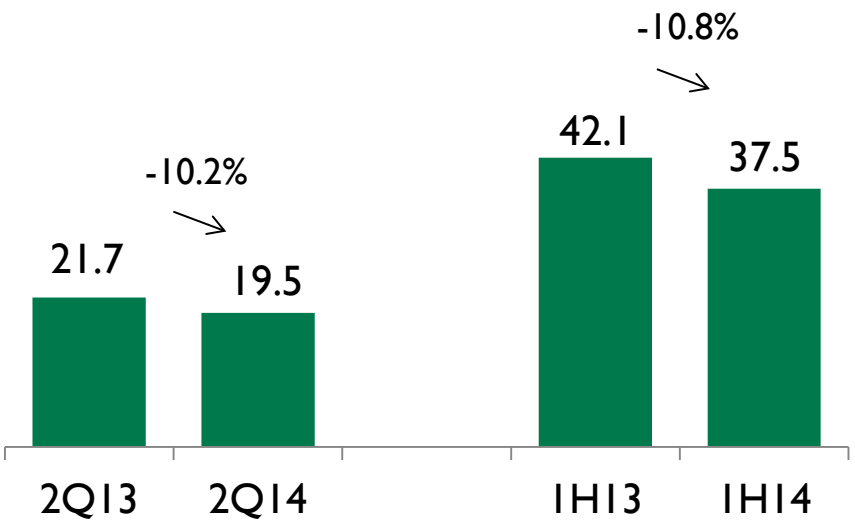
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OPERATING PERFORMANCE – ECOPORTO SANTOS

Port Operation (containers x thousand)



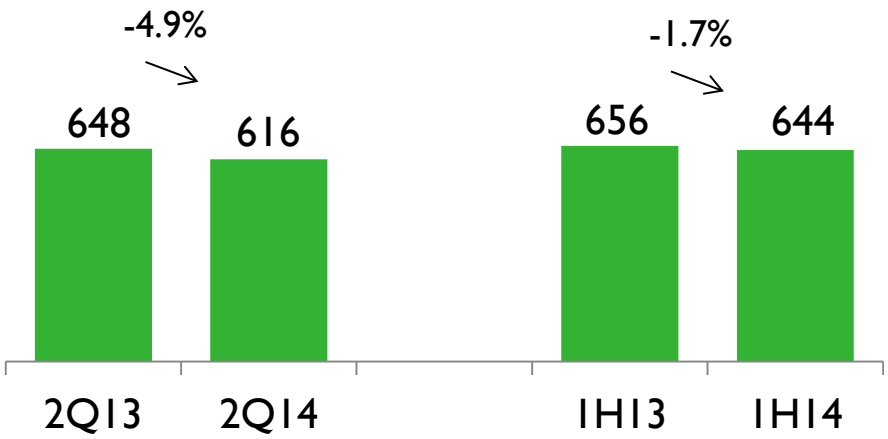
Warehousing Operation (containers x thousand)



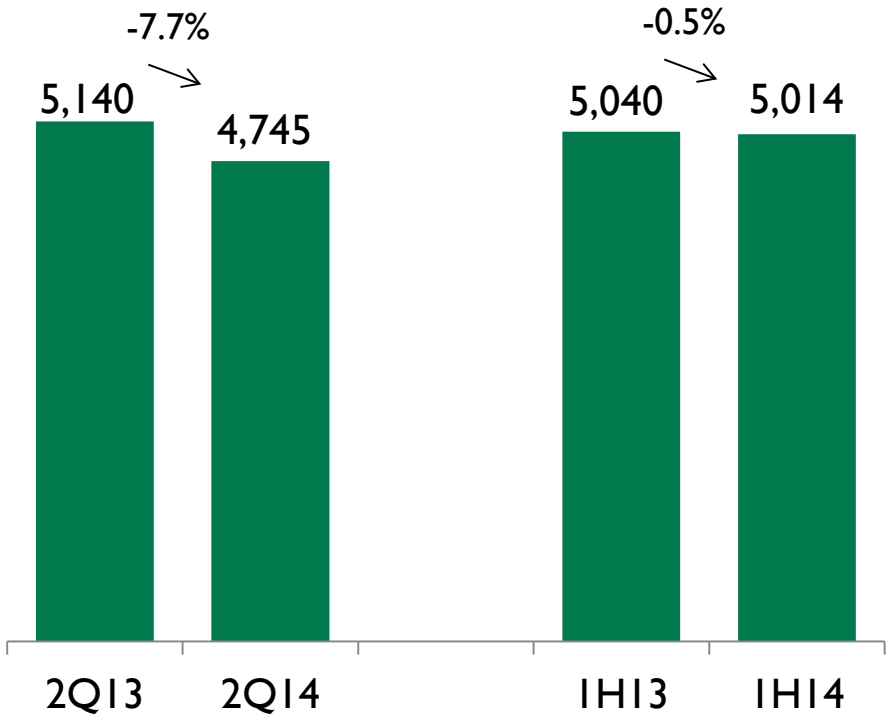
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OPERATING PERFORMANCE – ECOPORTO SANTOS

Average port tariff (R$)

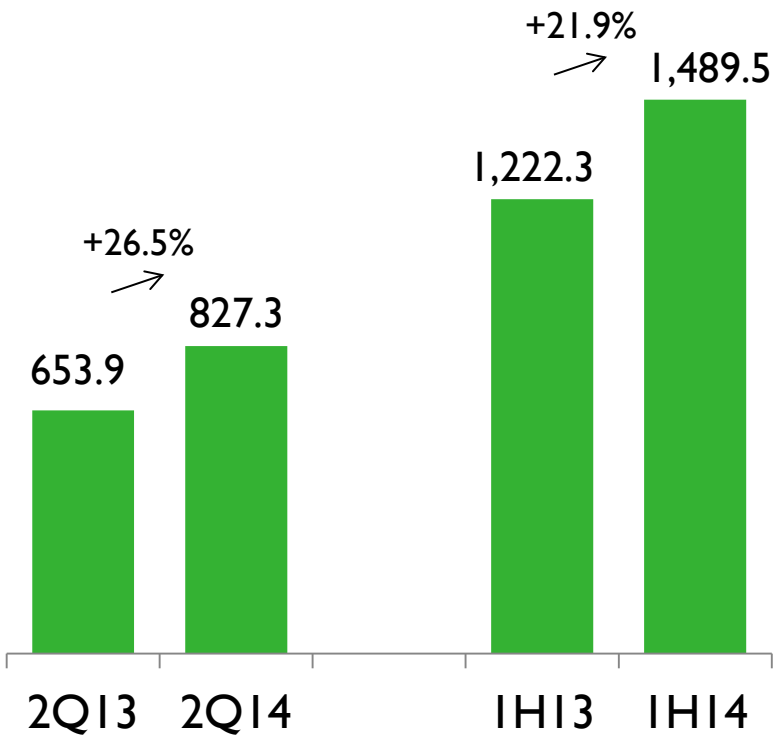


Average warehousing tariff (R$)

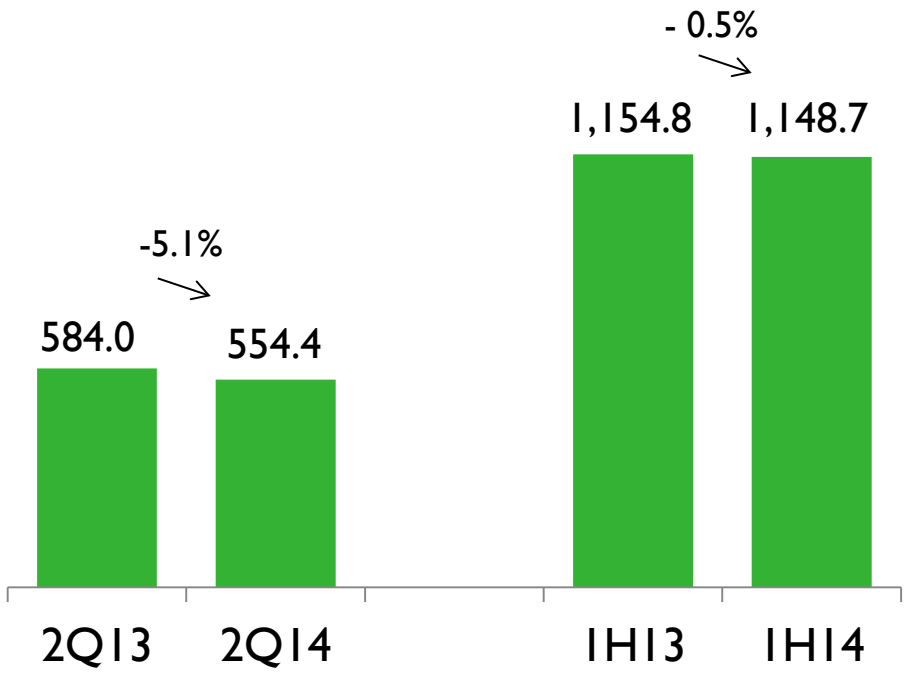


FINANCIAL PERFORMANCE – NET REVENUE

Net Revenue (R$ million)



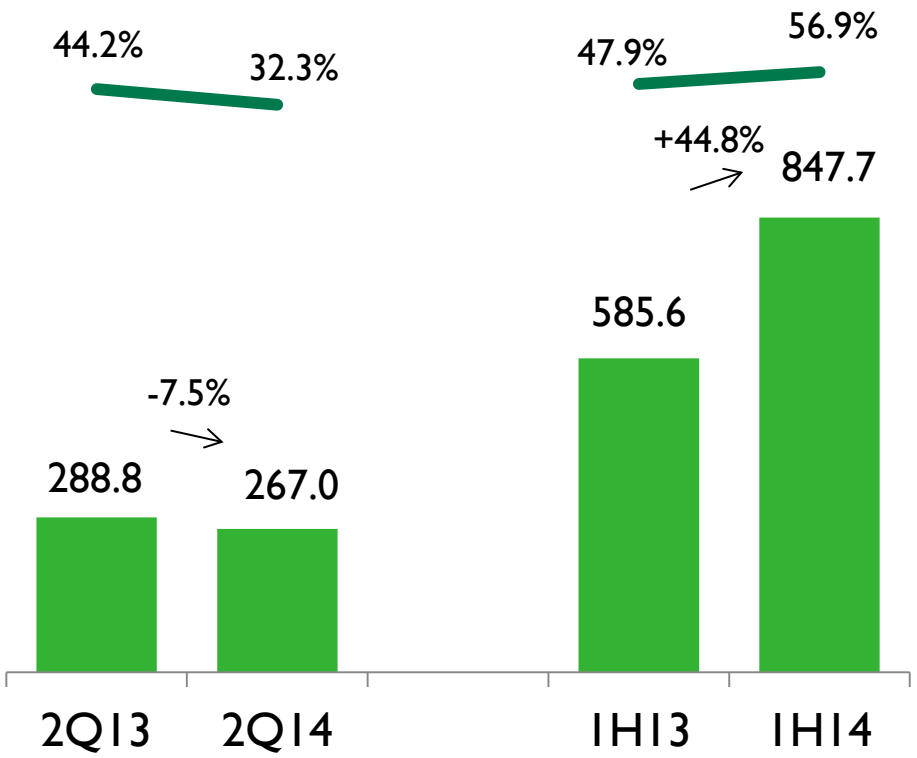
Pro forma Net Revenue - Comparable (R$ million) [1]



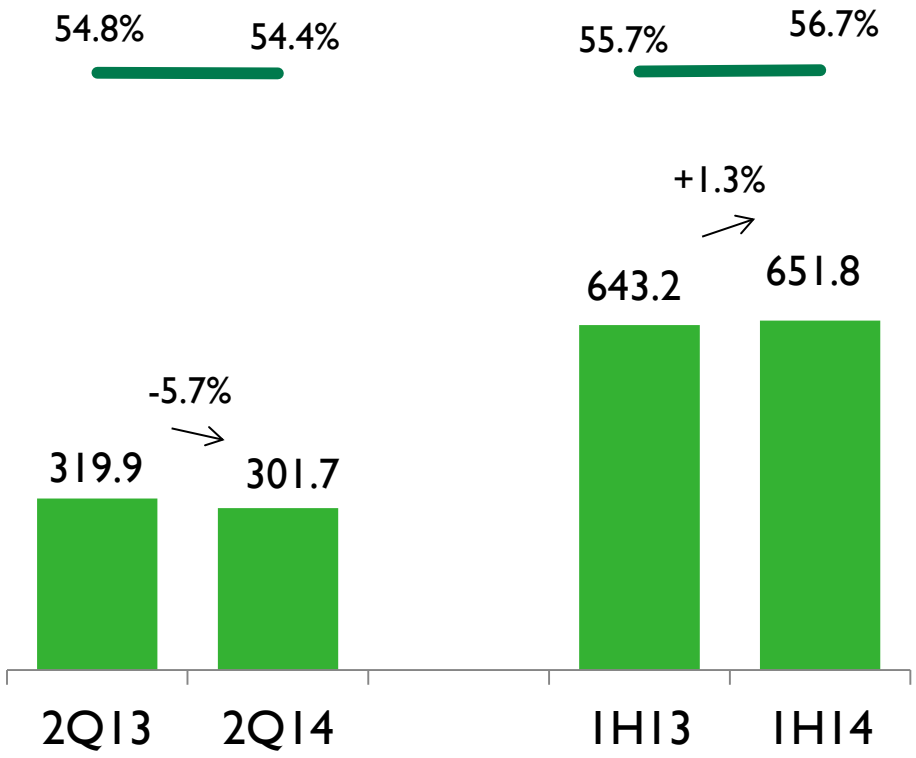
[1] Excludes construction revenues, STP and ECO101.

FINANCIAL PERFORMANCE – EBITDA

EBITDA (R$ million) and EBITDA Margin



Pro forma EBITDA – Comparable[1] (R$ million) and Pro forma EBITDA Margin - Comparable[1]

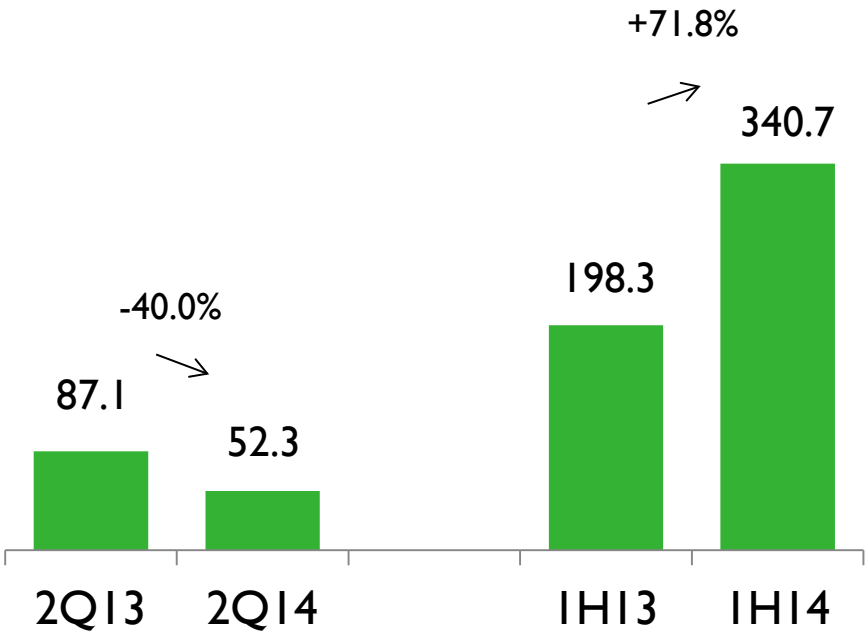


[1] Excludes the sale of the Company's entire interest in STP and ECO101's result.

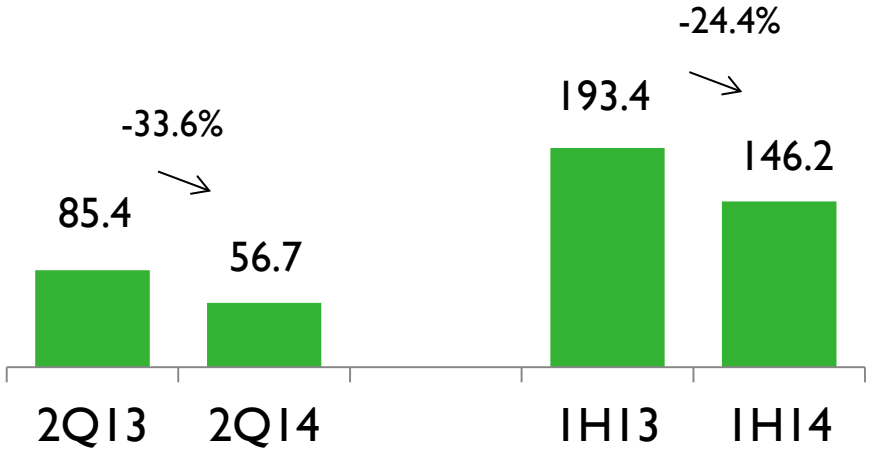
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FINANCIAL PERFORMANCE – NET INCOME

Net Income - (R$ million)



Net Income - Comparable (R$ million) [1]



The main effects in the net income were:

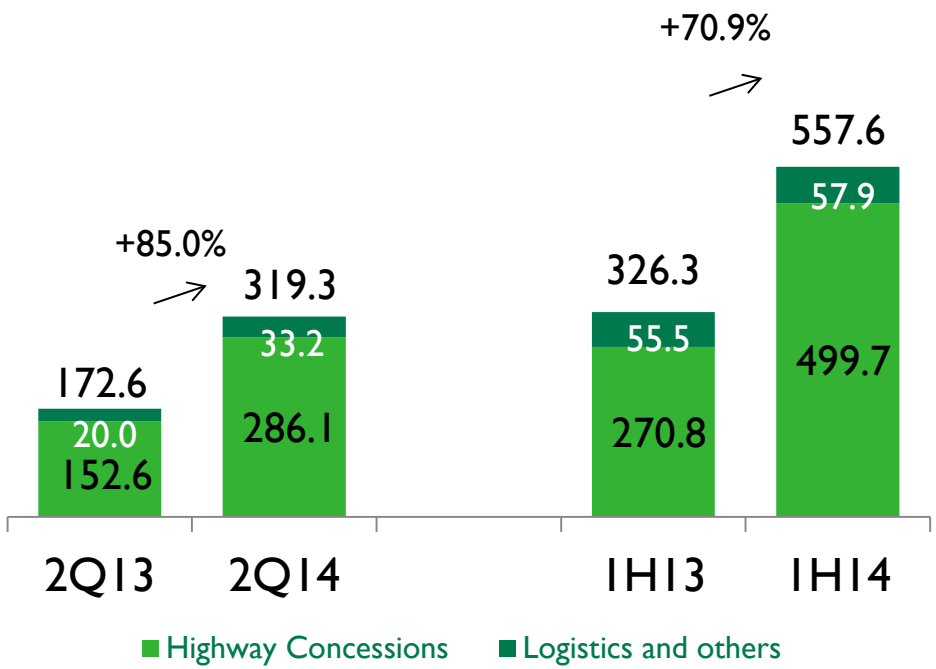
- Depreciation/ Amortization: + R$ 17.2 million in 2Q14 and + R$ 42.8 million in 1H14.
- Provision for Maintenance: + R$ 9.1 million in 2Q14 and + R$ 11.5 million in 1H14.
- Net Financial Expense: + R$ 9.4 million in 2Q14 and + R$ 37.2 million in 1H14.

[1] Excludes the sale of the Company's entire interest in STP, equity income from STP and ECO101's result.

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FINANCIAL PERFORMANCE- CAPEX

Pro forma CAPEX - Accomplished
(R$ million)

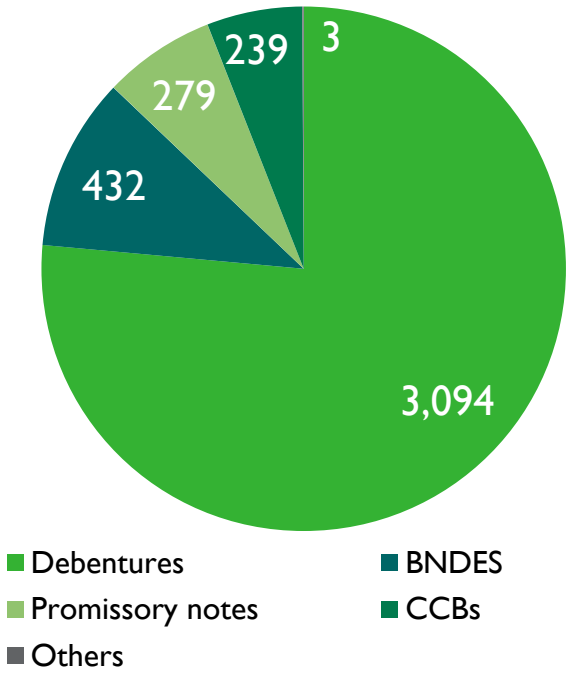


CAPEX - 2014 Estimated (R$ million)	Intangible/ PP&E	Maintenance cost	Total
Highway Concessions (100%)	**826.9**	**101.0**	**922.0**
Ecovias dos Imigrantes	322.7	50.1	372.8
Ecopistas	156.1	-	156.1
Ecovia Caminho do Mar	34.9	9.9	44.8
Ecocataratas	41.3	39.9	81.2
Ecosul - Rodovias do Sul (100%)	49.9	1.1	51.0
ECO101 (100%)	216.0	-	216.0
Elog (80%)	**32.1**	**-**	**32.1**
Ecoporto Santos	**112.3**	**-**	**112.3**

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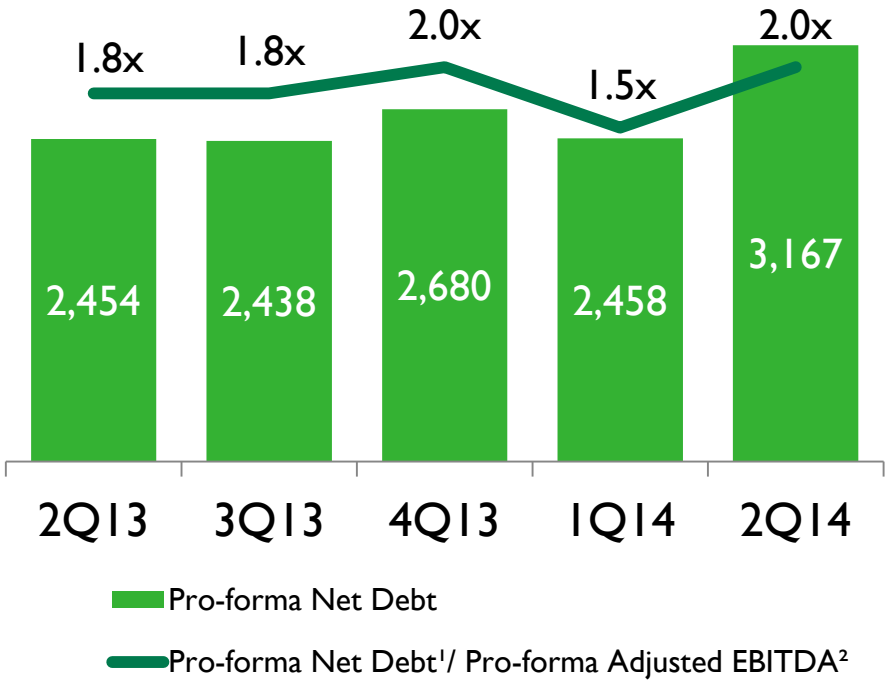
FINANCIAL PERFORMANCE - DEBT

Pro-forma Gross Debt[1]
(R$ million – June/2014)



Pro-forma[1] Gross Debt: R$ 4,046.7 million

Prof-forma Net Debt[1]
(R$ million)



[1] Disregards the application of IFRS-10
[2] Disregards Construction Revenue and Costs and Provision for Maintenance from the Costs of Services Provided and application of IFRS 10.

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DISCLAIMER

This presentation contains forward-looking statements related to the business outlook, estimates of operating and financial results and the growth prospects for EcoRodovias. These are merely projections and, as such, are based exclusively on the expectations of EcoRodovias' management regarding the future of the business and its continuous access to capital for financing the Company's business plan. Such forward-looking statements depend substantially on changes in market conditions, government rules, pressure form competitors, the performance of both the industry and the Brazilian economy, among other factors, in addition to the risks mentioned in disclosure documents filed by EcoRodovias and, hence, are subject to change without prior notice.



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