

1Q14 Results Presentation

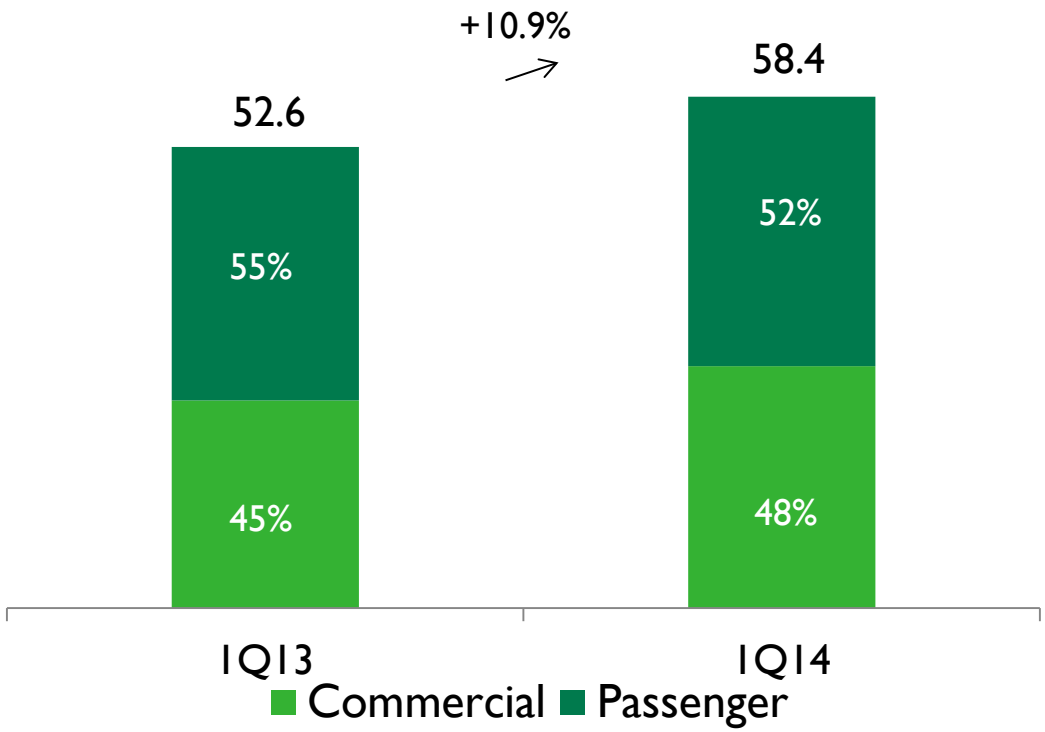
EcoRodovias Infraestrutura e Logística S.A.

May, 2014

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OPERATING PERFORMANCE – HIGHWAY CONCESSIONS

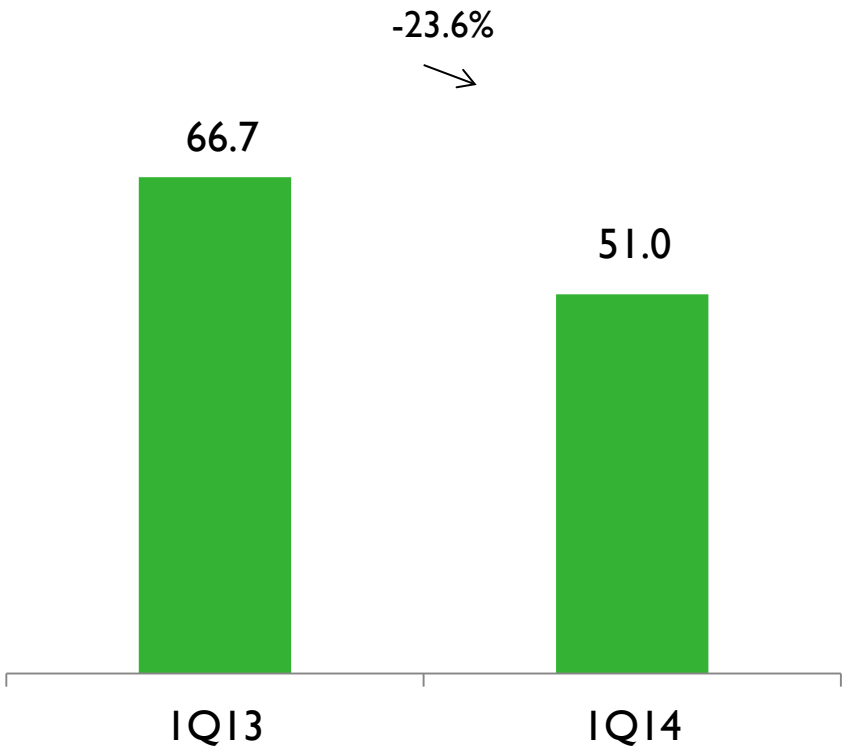
Traffic volume (equivalent paying vehicles x million)



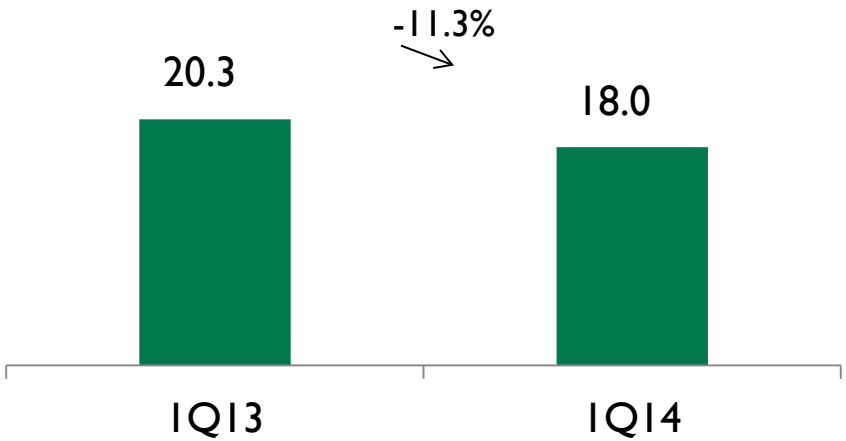
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OPERATING PERFORMANCE - ECOPORTO

Port Operation (containers x thousand)



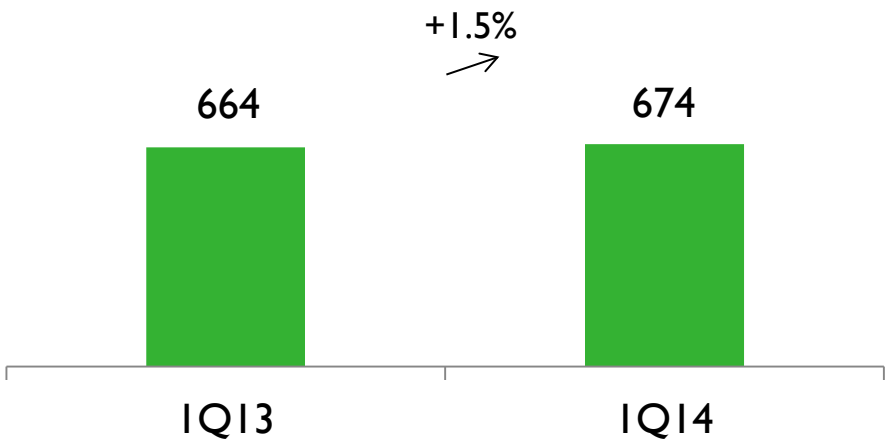
Warehousing Operation (containers x thousand)



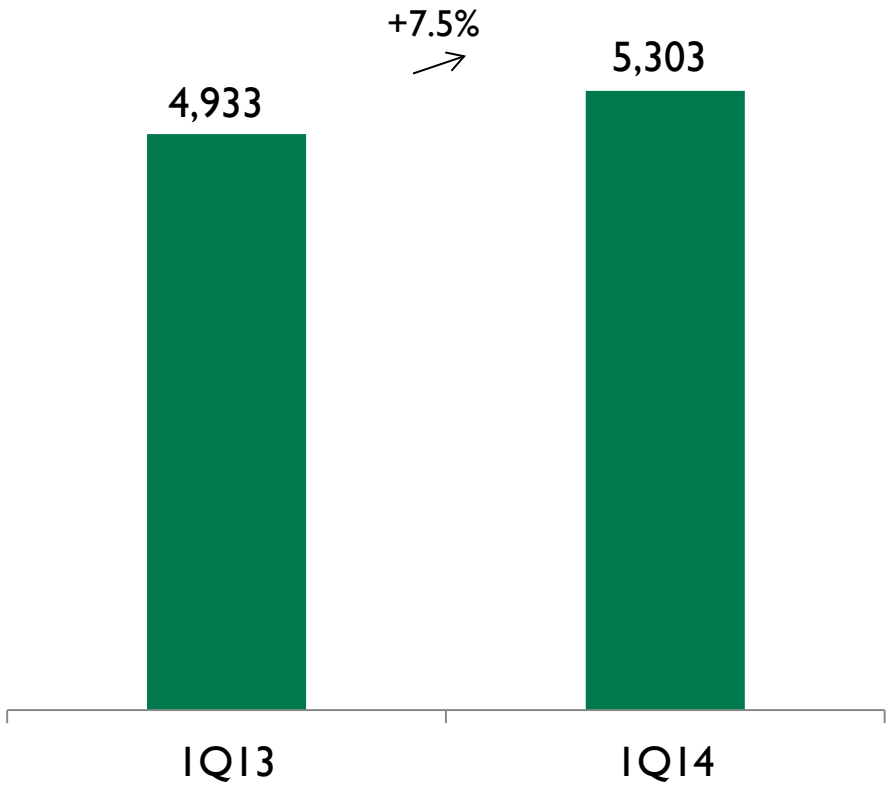
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OPERATING PERFORMANCE - ECOPORTO

Average port tariff (R$)



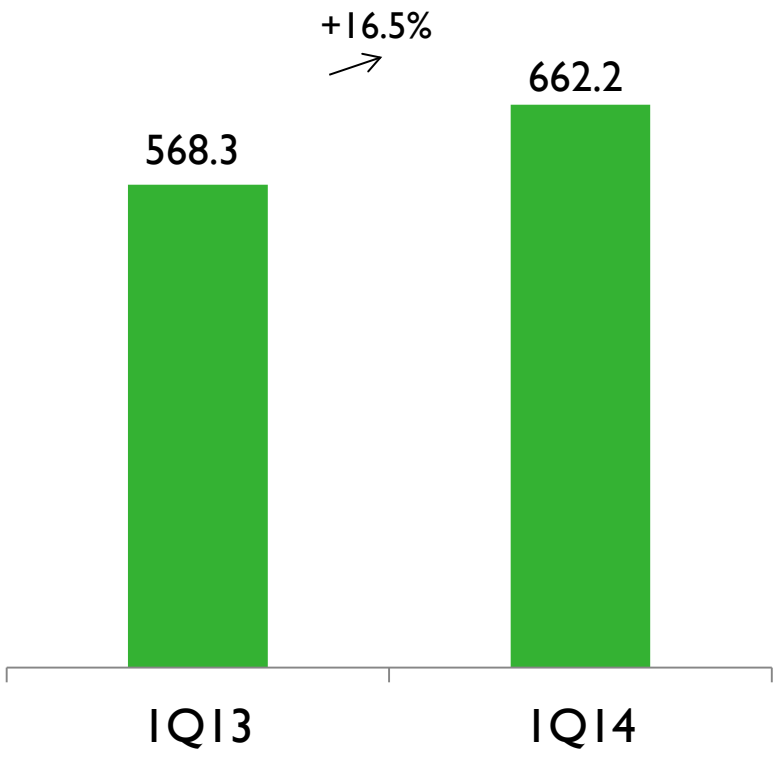
Average warehousing tariff (R$)



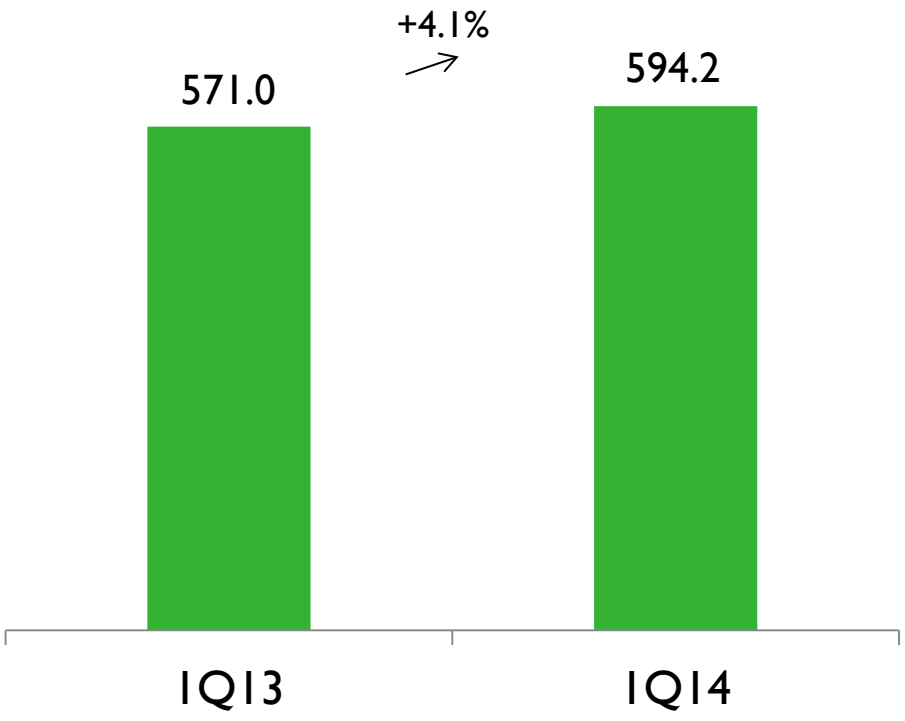
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FINANCIAL PERFORMANCE – NET REVENUE

Net Revenue - IFRS (R$ million)



Pro forma Net Revenue - Comparable (R$ million) [1]

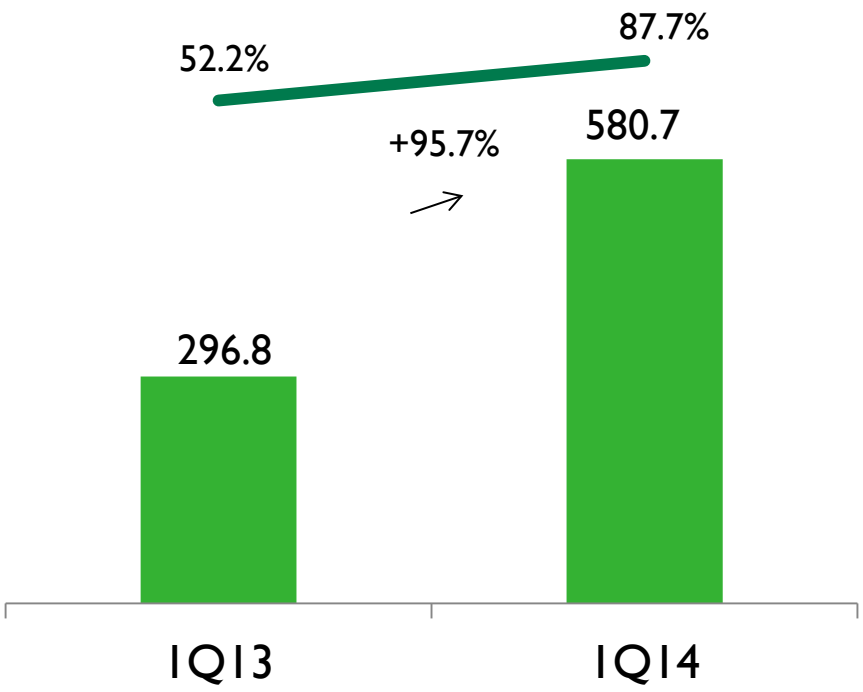


[1] Excluding Construction revenues, STP and ECO101

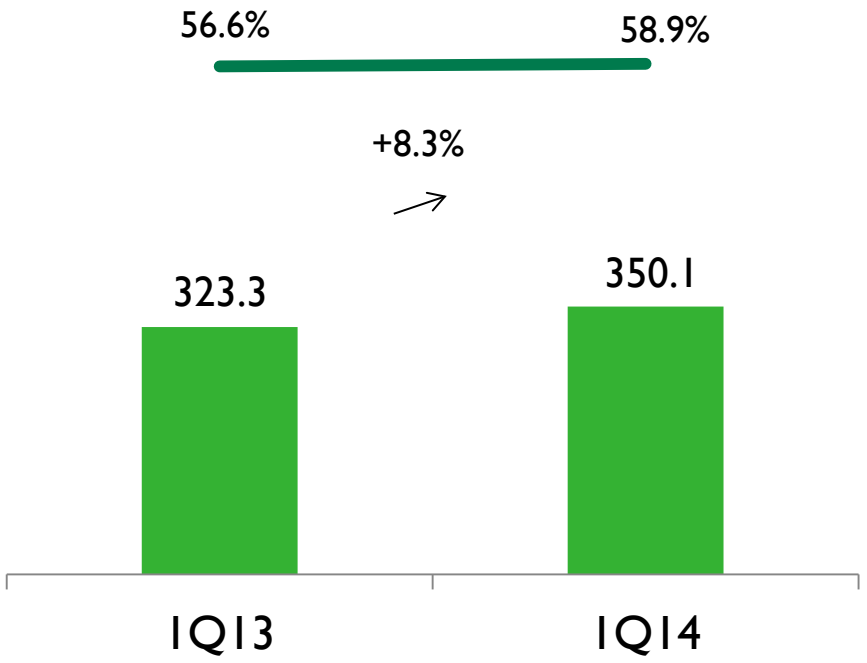
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FINANCIAL PERFORMANCE – EBITDA

EBITDA (R$ million) and EBITDA Margin



Pro forma EBITDA - Comparable (R$ million) and Pro forma EBITDA Margin - Comparable[1]

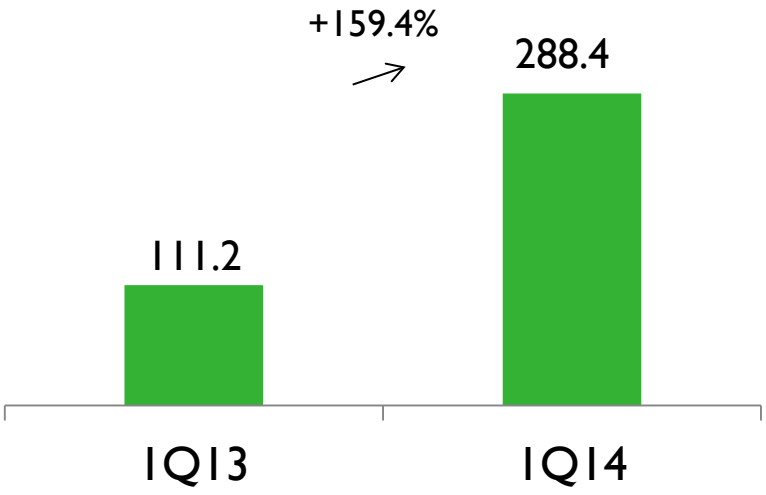


[1] Excludes construction revenue and costs, the provision for maintenance, the sale of the Company's entire interest in STP and ECO101's result, and includes the proportional consolidation of Elog.

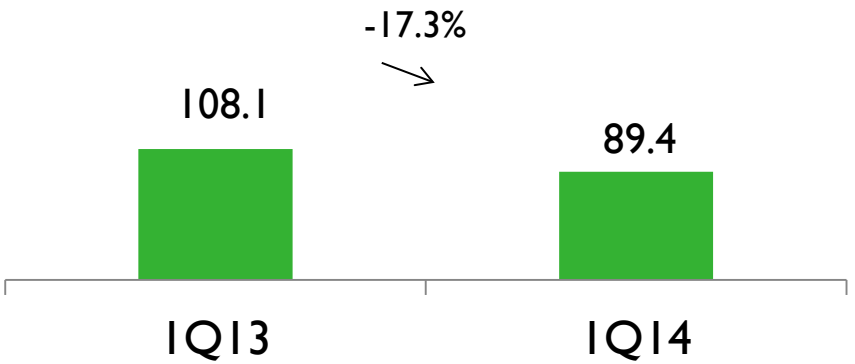
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FINANCIAL PERFORMANCE

Net Income - (R$ million)



Net Income - Comparable (R$ million) [1]

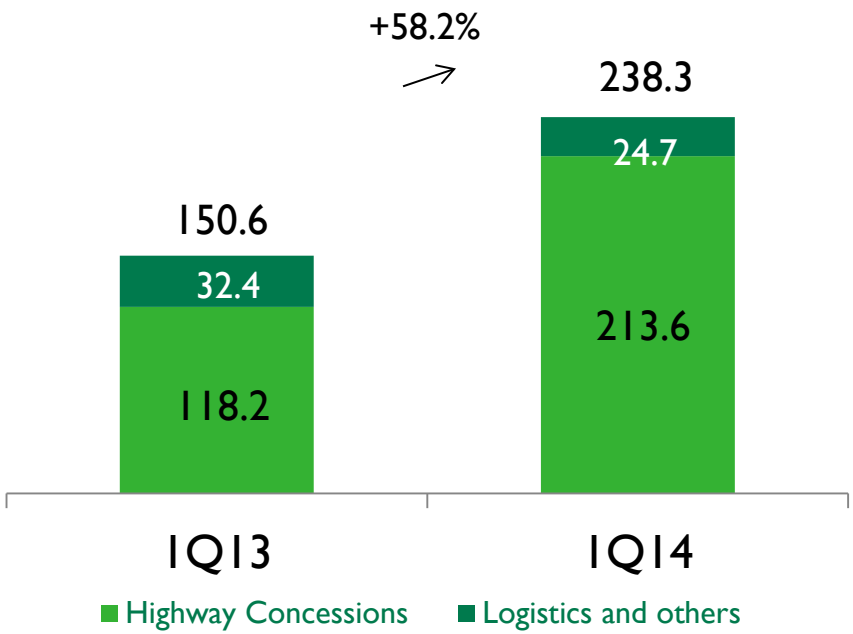


[1] Excludes the sale of the Company's entire interest in STP, equity income from STP and ECO101's result.

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FINANCIAL PERFORMANCE

Pro forma CAPEX - Accomplished
(R$ million)



CAPEX - 2014 Estimated (R$ million)	Intangible/ PP&E	Maintenance cost	Total
Highway Concessions	**844.6**	**115.2**	**959.7**
Ecovias dos Imigrantes	321.8	63.6	385.4
Ecopistas	179.9	0.0	179.9
Ecovia Caminho do Mar	30.1	9.9	40.0
Ecocataratas	49.6	41.7	91.2
Ecosul - Rodovias do Sul	48.94	-	48.9
ECO101	214.3	-	214.3
Elog (80%)	**27.8**	**-**	**27.8**
Ecoporto	**134.4**	**-**	**134.4**

ECO101 – INVESTMENTS

Footbridge construction





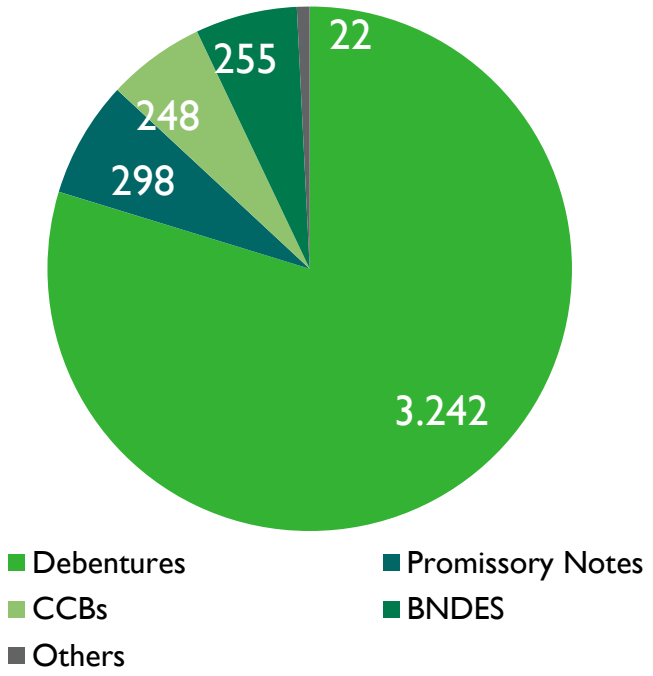
Toll Booth construction





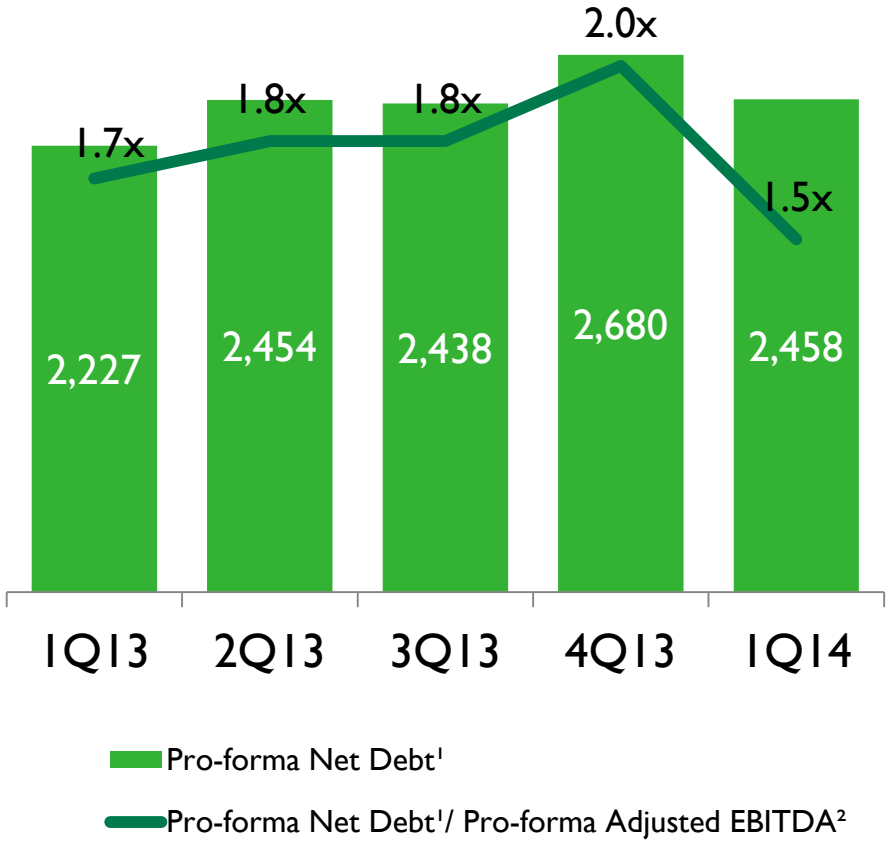
FINANCIAL PERFORMANCE

Pro-forma Gross Debt[1]
(R$ million – March/2014)



Pro-forma[1] Gross Debt: R$ 4,065.6 milhões

Prof-forma Net Debt[1]
(R$ million)

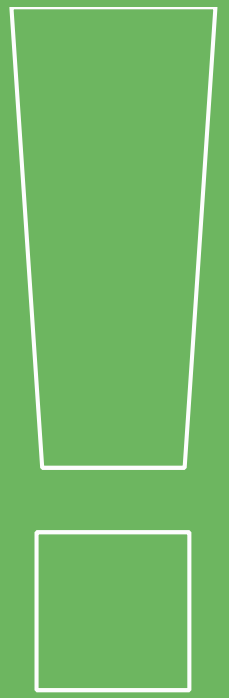


[1] Disregards the application of IFRS-10
[2] Disregards Construction Revenue and Costs and Provision for Maintenance from the Costs of Services Provided and application of IFRS 10.

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DISCLAIMER

This presentation contains forward-looking statements related to the business outlook, estimates of operating and financial results and the growth prospects for EcoRodovias. These are merely projections and, as such, are based exclusively on the expectations of EcoRodovias' management regarding the future of the business and its continuous access to capital for financing the Company's business plan. Such forward-looking statements depend substantially on changes in market conditions, government rules, pressure form competitors, the performance of both the industry and the Brazilian economy, among other factors, in addition to the risks mentioned in disclosure documents filed by EcoRodovias and, hence, are subject to change without prior notice.



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