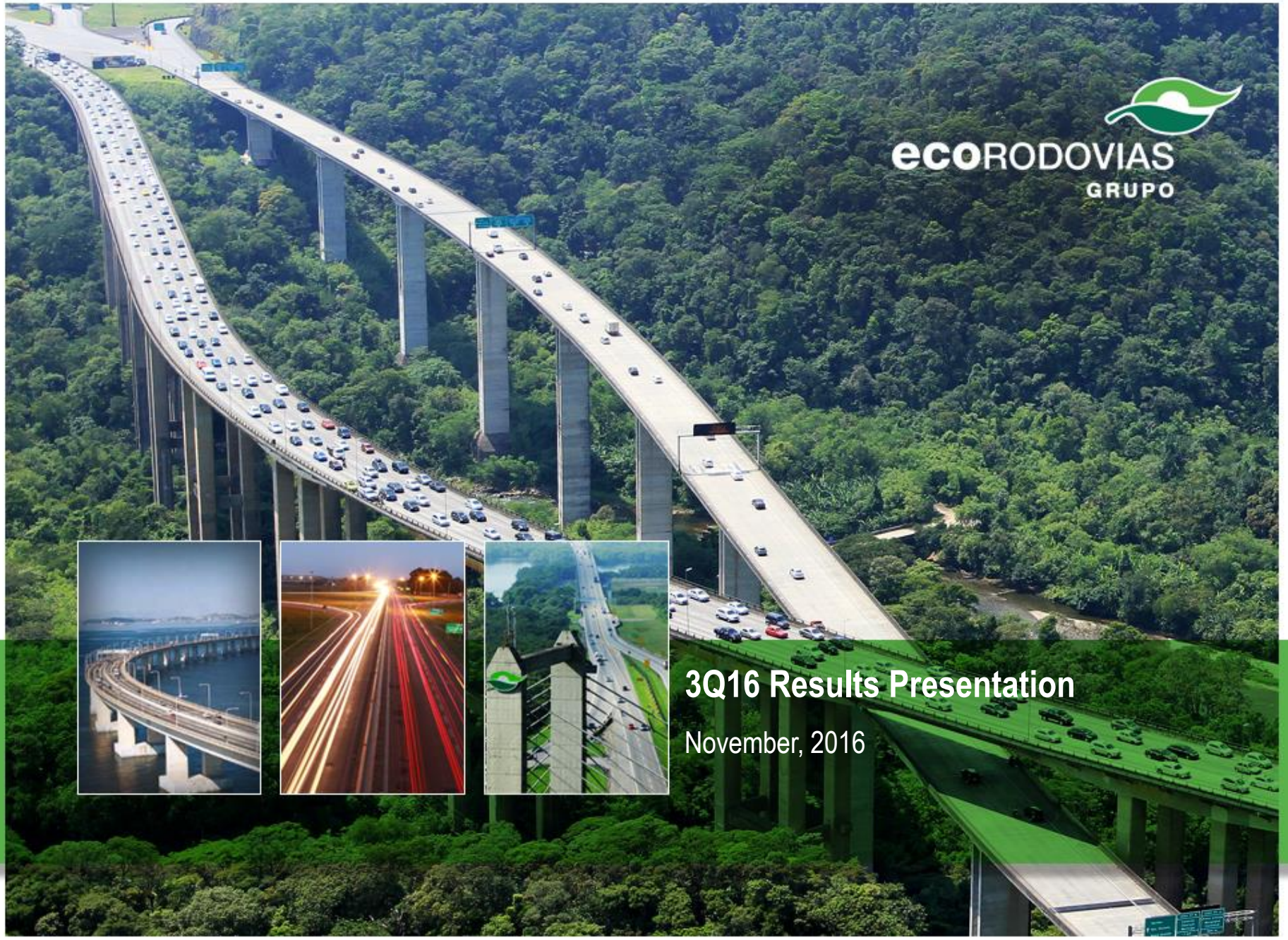


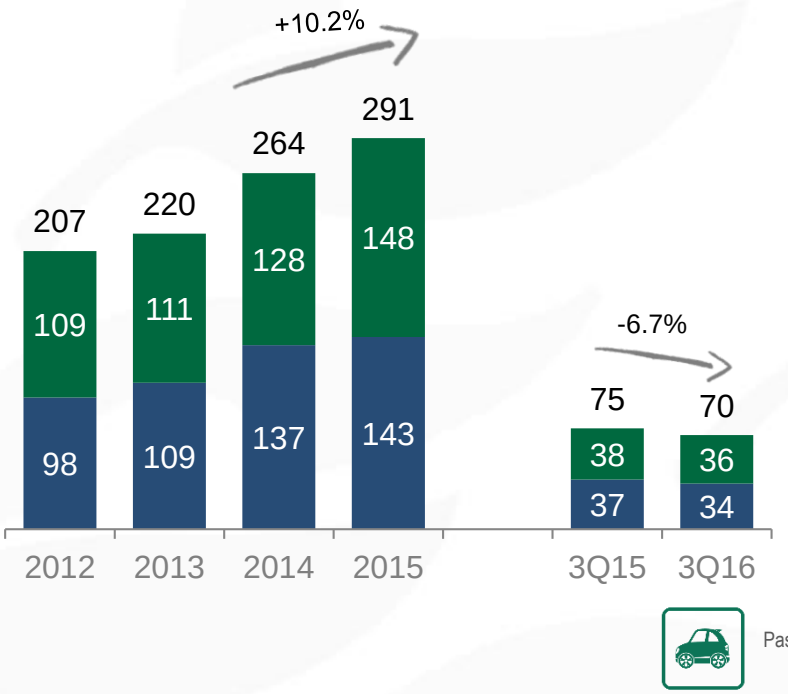
3Q16 Results Presentation

November, 2016

Traffic impacted by the negative performance of the economy and adverse weather conditions

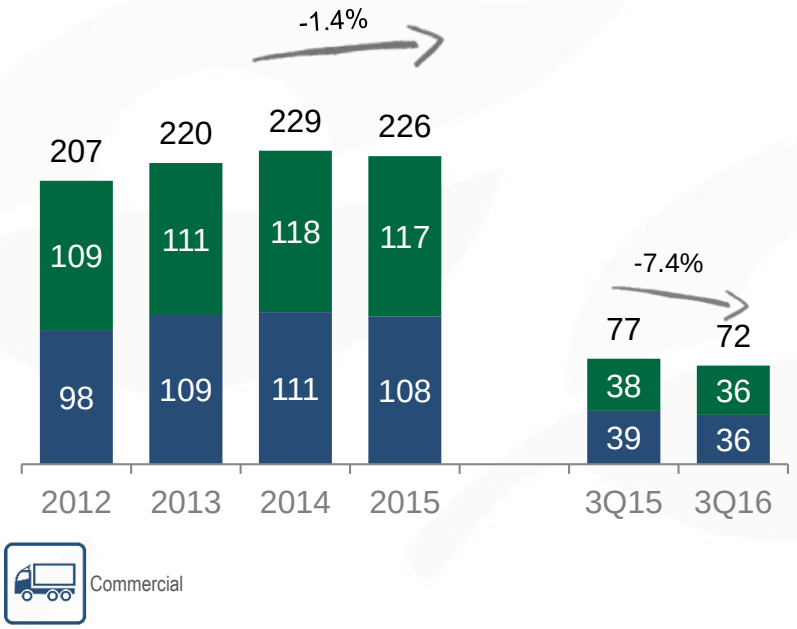
Traffic Volume (equivalent paying vehicles x million)

CAGR12-15: +12.0%



Comparable Traffic Volume (equivalent paying vehicles x million) [1]

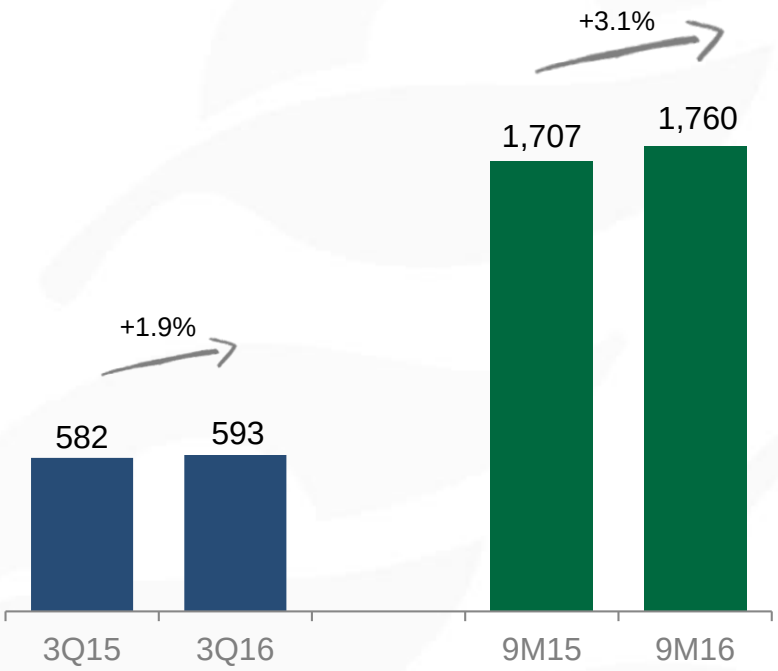
CAGR12-15: +2.8%



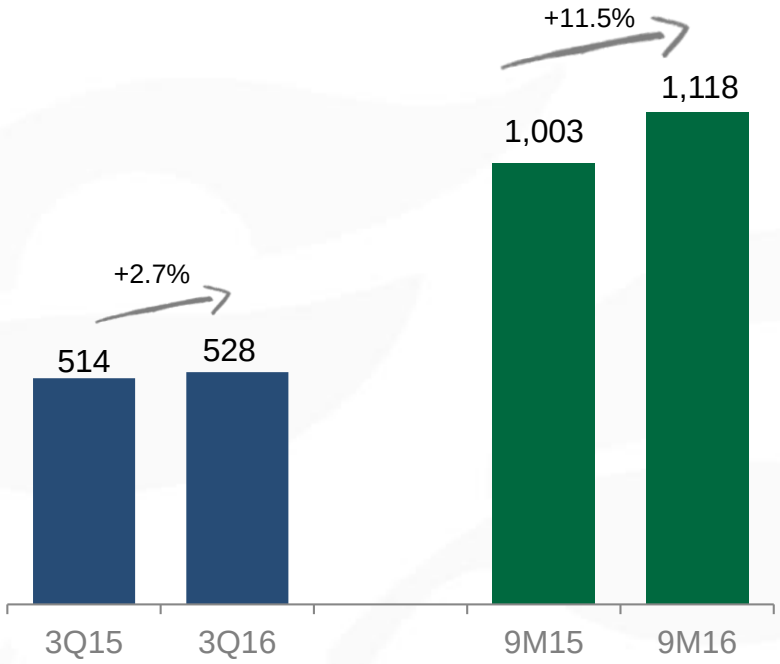
[1] Excludes the impact of the exemption of tolls on suspended axles. For 2014 and 2015, excludes traffic at ECO101 and Ecoponte.

Highways concessions segment reduces the volatility in the Group results

Pro-Forma Net Revenue (R$ million)[1]



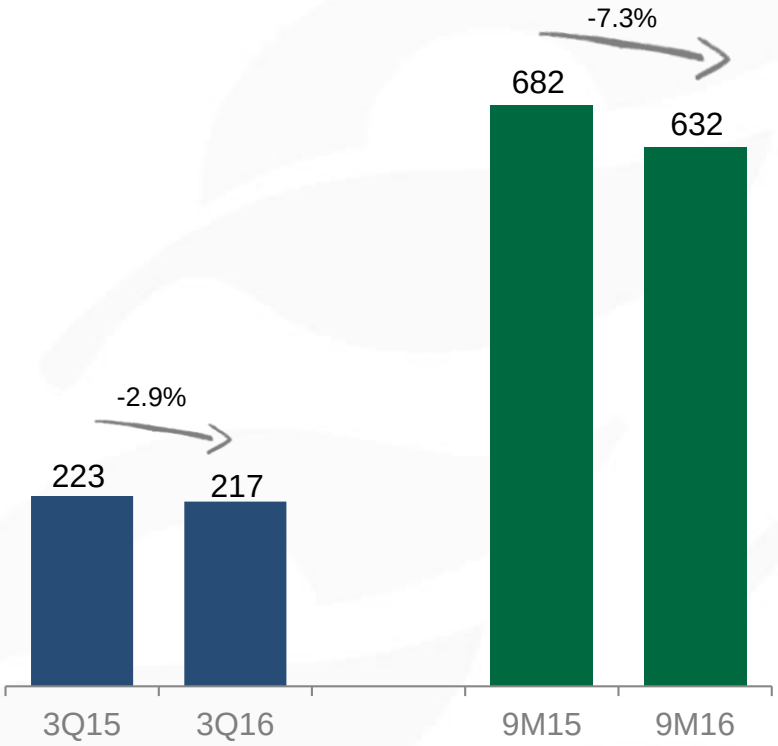
Pro-Forma Net Revenue of Highway Concessions (R$ million)[1]



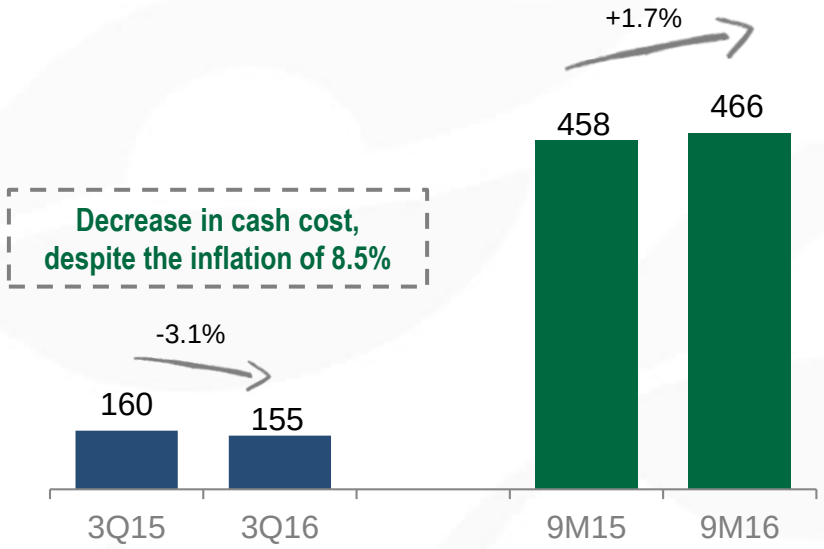
[1] Does not consolidate revenues from assets held for sale (Elog) and excludes construction revenue.

Reduction of cash cost reflecting the strategic focus in the pursuing improved operating efficiencies

Cash Cost (R$ million)[1]



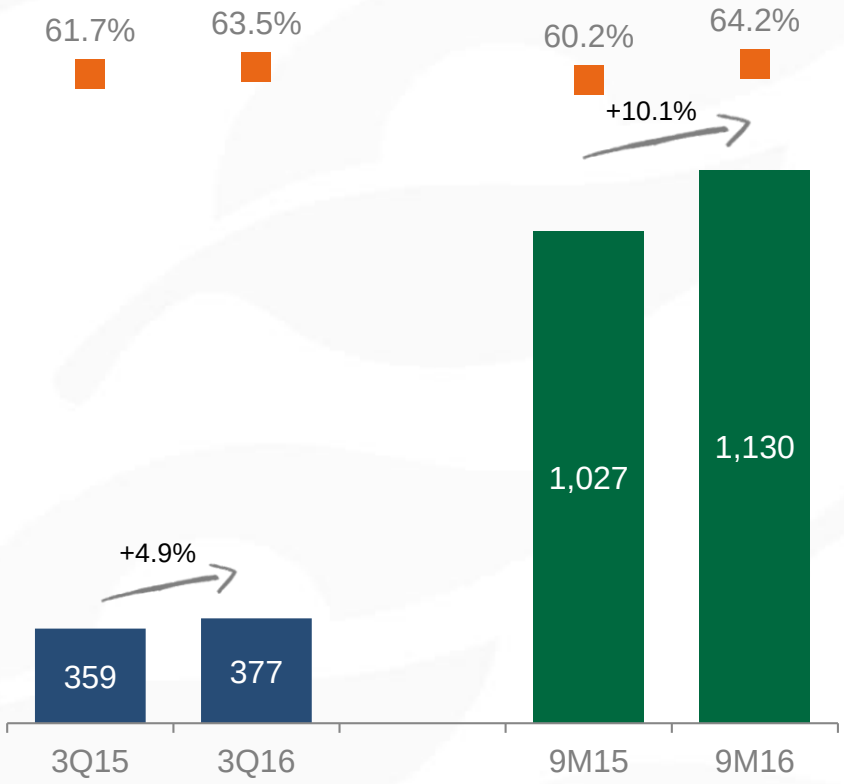
Cash Cost of the Highway Concessions (R$ million)[1]



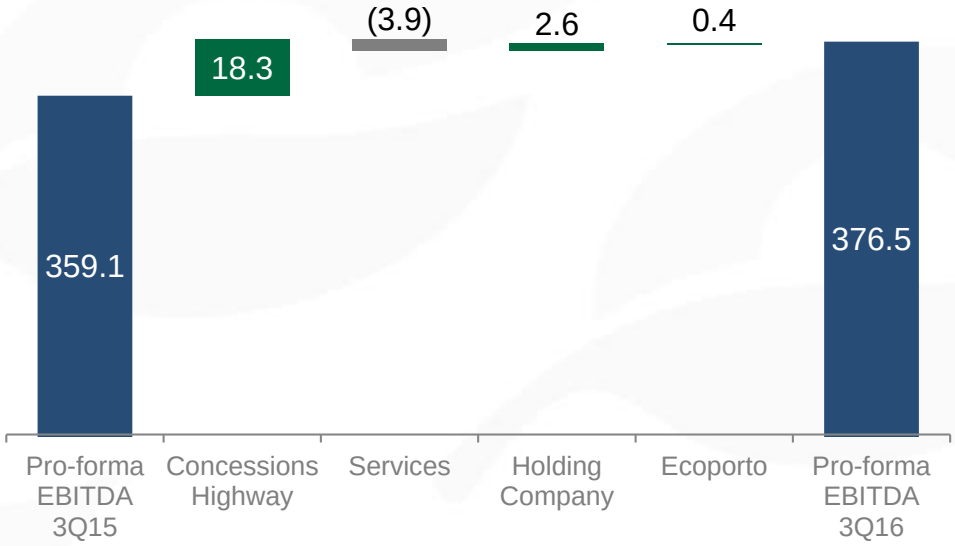
[1] Does not consolidate costs and expenses of assets held for sale (Elog), excludes depreciation and amortization, construction costs, provision for maintenance. In 9M15 includes Ecoponte since 06/01/2015.

Resilience of highways concessions, despite the economic slowdown

Comparable Pro-Forma EBITDA[1] (R$ million and %)



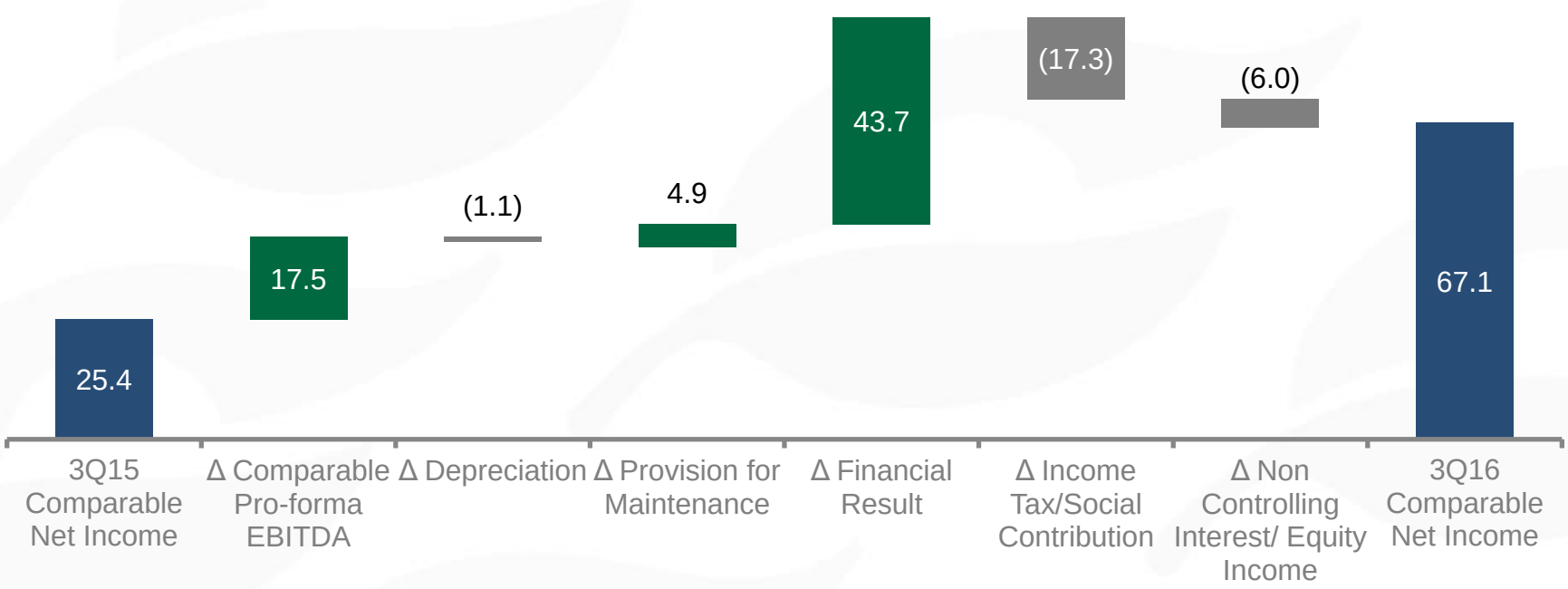
Pro-forma EBITDA by segment[1] (R$ million and %)



[1] Excludes construction revenue and costs, provisions for maintenance, assets held for sale (Elog), non-recurring and non-cash related to the effects of impairment at Ecoporto in 9M16 (R$301 million).

Cash generation leading to comparable net income growth of +164.1%

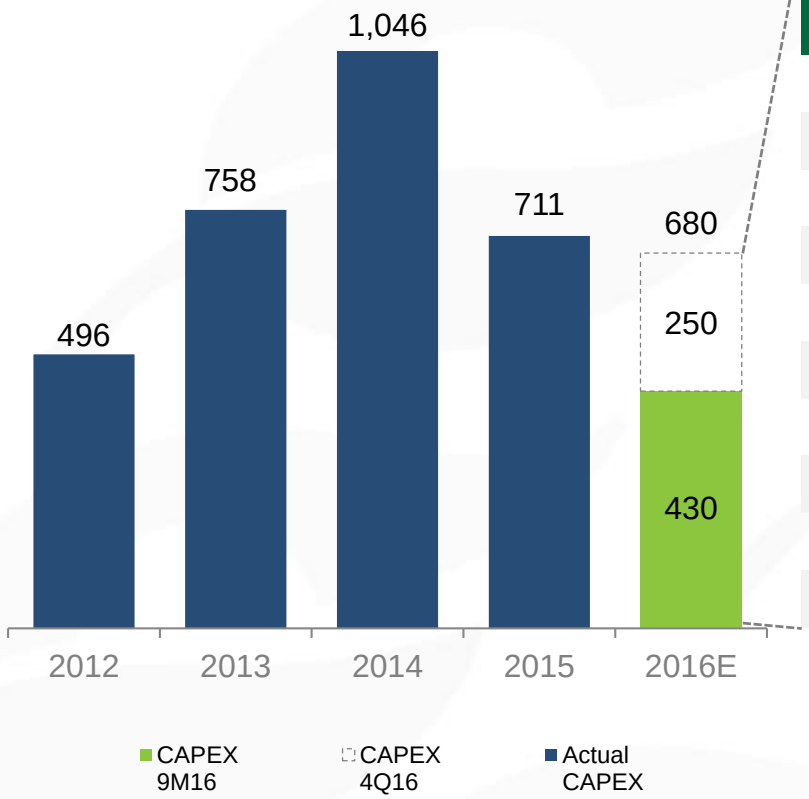
Comparable Net Income – 3Q16[1] (R$ million)



[1] Excludes the effects of assets held for sale (Elog)

Reduction in Capex underscores financial discipline and pursuit of efficiency

Actual Pro-Forma CAPEX (R$ million)



2016 Estimated CAPEX (R$ million)

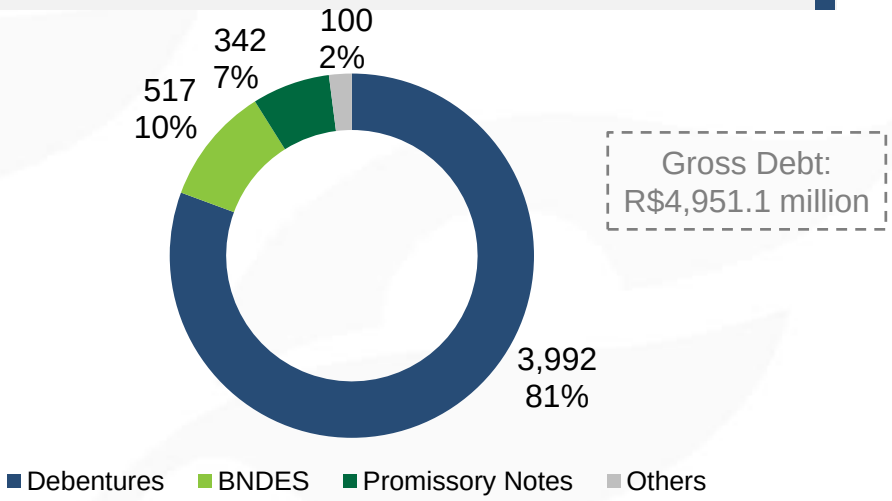
Company	Intangible Assets/ PP&E	Maintenance Costs	Total
Ecovias dos Imigrantes	78	56	**134**
Ecopistas	106	40	**146**
Ecovia Caminho do Mar	15	6	**21**
Ecocataratas	47	36	**83**
Ecosul (100%)	66	6	**72**
ECO101 (100%)	117	-	**117**
Ecoponte	91	-	**91**
Ecoporto Santos	5	-	**5**
Others[1]	10	-	**10**
TOTAL[2]	**535**	**145**	**680**

[1] Includes Services and the Holding Company

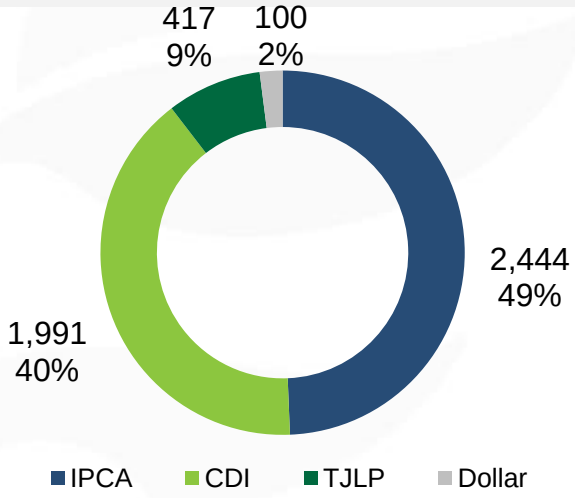
[2] Includes 100% of interest in Ecosul and ECO101

The proportional CAPEX to EcoRodovias' share, estimated for 2016 is approximately R$620 million

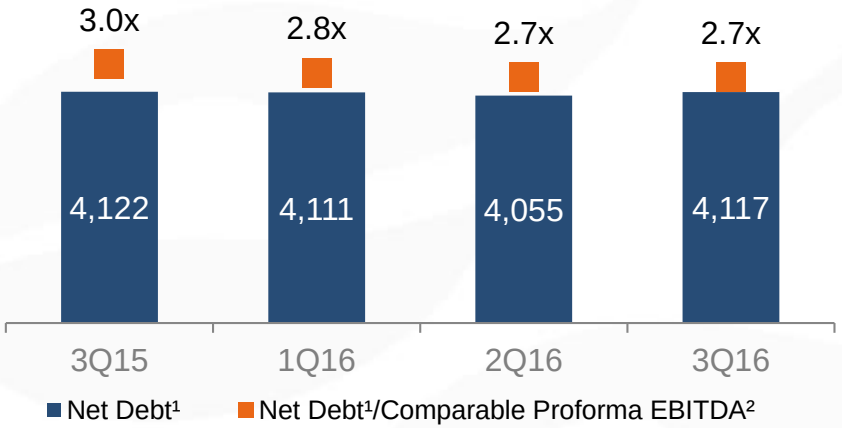
Gross Debt by type (R$ million and % Sep/2016)



Gross Debt by index (R$ million and % Sep/2016)



Net Debt[1] (R$ million)

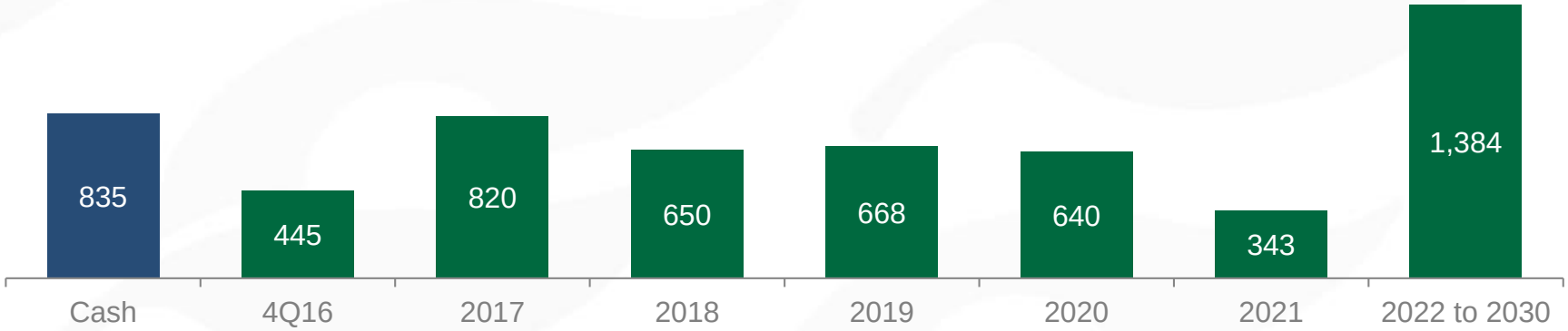


Flexibility in capital allocation prioritize deleveraging

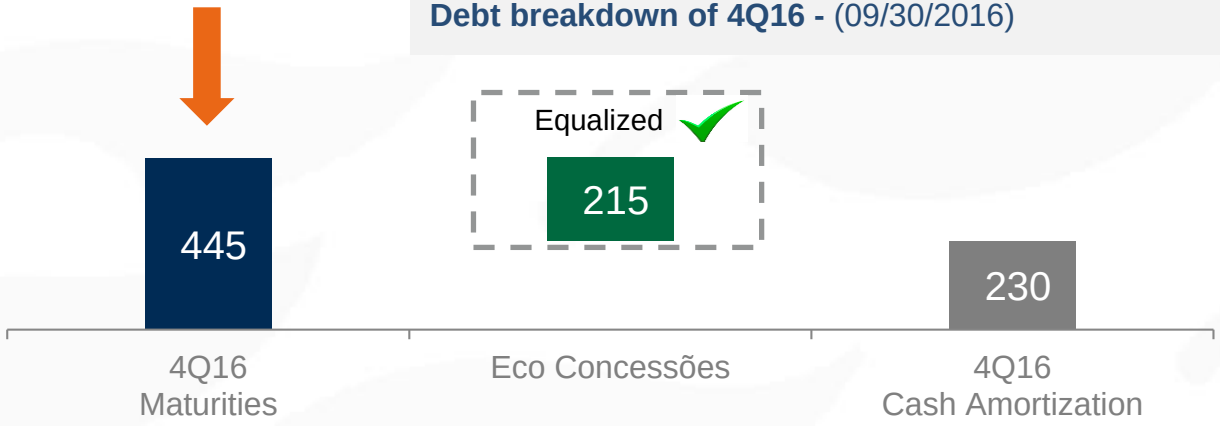
[1] Does not consolidate assets held for sale (Elog);
[2] Excludes Provision for Maintenance, Elog results and impairment at Ecoporto (non-recurring and non-cash).

Lengthened debt profile strengthens financial health

**Debt Amortization Schedule[1]: R$4,951.1 million -** (R$ million)



Debt breakdown of 4Q16 - (09/30/2016)



[1] Excludes assets held for sale (Elog).

Disclaimer

This presentation contains forward-looking statements related to the business outlook, estimates of operating and financial results and the growth prospects for EcoRodovias. These are merely projections and, as such, are based exclusively on the expectations of EcoRodovias' management regarding the future of the business and its continuous access to capital for financing the Company's business plan. Such forward-looking statements depend substantially on changes in market conditions, government rules, pressure from competitors, the performance of both the industry and the Brazilian economy, among other factors, in addition to the risks mentioned in disclosure documents filed by EcoRodovias and, hence, are subject to change without prior notice.

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