(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A.
(Publicly-held Company)

Interim Financial Information for the Quarter Ended June 30, 2013 and Report on Review of Interim Financial Information

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Directors and Management of
CCR S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of CCR S.A. ("Company"), included in the Interim Financial Information Form (ITR), for the quarter ended June 30, 2013, which comprises the balance sheet as of June 30, 2013 and the related statement of income and statement of comprehensive income for the quarter and six-month period then ended, and the statement of changes in equity and statement of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual interim financial information in accordance with CPC 21 (R1) - Interim Financial Reporting and the consolidated interim financial information in accordance with CPC 21 (R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) applicable to the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission (CVM).

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Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission (CVM).

Emphasis of matter

Restatement of the corresponding amounts

As mentioned in note 3 to the interim financial information, because of the change in accounting policy related to the recognition of the investments in jointly controlled entities in the consolidated financial statements, the corresponding individual and consolidated amounts of the balance sheet as of December 31, 2012 and the corresponding interim financial information related to the income statement and statement of comprehensive income for the quarter and six-month period then ended and the statement of cash flows and statement of value added (supplemental information) for the six-month period ended June 30, 2012, presented for purposes of comparison, have been adjusted and are being restated as prescribed by CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors and CPC 26 (R1) - Presentation of Financial Statements. Our conclusion is not modified with respect of this matter.

Other matters

Statement of value added

We have also reviewed the individual and consolidated interim statements of value added ("DVA"), for the six-month period ended June 30, 2013, prepared under the responsibility of the Company's management, the presentation of which is required by the standards issued by the Brazilian Securities Commission (CVM) applicable to the preparation of Interim Financial Information (ITR), and is considered as supplemental information for IFRS that does not require the presentation of a DVA. These statements were subject to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they are not prepared, in all material respects, in relation to the individual and consolidated interim financial information taken as a whole.

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 7, 2013

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU
Auditores Independentes

José Roberto P. Carneiro
Engagement Partner

The pages in the ITR, which were reviewed by us, are signed for purposes of identification only.

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CCR S.A. (Publicly-held Company)

BALANCE SHEET AS OF JUNE 30, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
ASSETS	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)
CURRENT ASSETS				
Cash and cash equivalents	315,880	243,868	866,569	598,254
Trade receivables	-	-	40,593	31,279
Trade receivables - related parties	9,784	12,162	277,137	264,947
Dividends and interest on capital	21	517	734	614
Recoverable taxes	45,978	47,437	64,632	69,083
Prepayments on concession	-	-	82,032	82,032
Receivables from derivative transactions	22,209	14,456	75,676	47,794
Prepaid and other expenses	1,913	2,432	41,651	25,605
Total current assets	395,785	320,872	1,449,024	1,119,608
NONCURRENT ASSETS				
Long-term assets:				
Reserve account	-	-	681	667
Trade receivables	-	-	21,288	19,732
Loans - related parties	641,821	685,314	244,705	287,643
Recoverable taxes	144,575	134,609	144,985	135,055
Deferred taxes	22,893	18,537	451,804	421,438
Prepayments on concession	-	-	2,579,593	2,553,293
Receivables from derivative transactions	2,056	8,436	2,056	8,436
Advance for capital increase - related parties	28,322	10,372	-	-
Prepaid and other expenses	23	16	30,389	29,612
	839,690	857,284	3,475,501	3,455,876
Investments	3,400,474	2,764,845	674,153	676,506
Property, plant and equipment	10,426	13,548	472,719	474,044
Intangible assets	19,698	16,796	7,222,887	6,985,217
Total noncurrent assets	4,270,288	3,652,473	11,845,260	11,591,643
TOTAL ASSETS	4,666,073	3,973,345	13,294,284	12,711,251

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

BALANCE SHEET AS OF JUNE 30, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
LIABILITIES AND EQUITY	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)
CURRENT LIABILITIES				
Borrowings, financing and finance leases	40	154	289,694	392,396
Debentures and promissory notes	77,163	481,943	1,569,051	2,008,904
Payables from derivative transactions	142	-	2,427	-
Trade payables	5,267	3,687	163,858	158,803
Taxes payable	803	1,065	210,664	267,171
Taxes in installments	38	37	49,786	49,780
Payroll and related taxes	24,463	31,556	109,137	114,234
Trade and other payables - related parties	3,141	1,586	37,831	33,618
Borrowings - related parties	-	-	3,380	4,134
Incentive plan - related parties	13,597	14,976	13,597	14,976
Dividends and interest on capital	271	257	271	257
Provision for maintenance	-	-	162,463	143,545
Payables to concession grantor	-	-	18,285	28,858
Other payables	156	715	87,166	90,200
Total current liabilities	125,081	535,976	2,717,610	3,306,876
NONCURRENT LIABILITIES				
Borrowings, financing and finance leases	-	-	188,158	177,910
Debentures and promissory notes	581,840	60,141	5,222,610	4,691,190
Payables from derivative transactions	-	-	7,575	-
Taxes payable	-	-	40,733	36,994
Taxes in installments	13	31	436,311	448,094
Deferred taxes	-	-	214,666	208,108
Trade and other payables - related parties	-	-	26,485	25,713
Provision for civil, labor, tax, social security and tax risks	-	-	60,976	57,072
Provision for maintenance	-	-	208,297	201,831
Provision for equity deficit	9,479	1,827	227	212
Payables to concession grantor	-	-	6,619	6,862
Advance for capital increase - related parties	1,916	1,916	1,916	1,916
Borrowings - related parties	-	-	56,511	54,764
Incentive plan - related parties	13,251	12,829	13,251	12,829
Other payables	900	900	142,738	118,548
Total noncurrent liabilities	607,399	77,644	6,627,073	6,042,043
SHAREHOLDER'S EQUITY				
Capital	2,025,342	2,025,342	2,025,342	2,025,342
Other comprehensive income	39,549	324	39,549	324
Earnings reserves	1,256,218	1,256,218	1,205,369	1,205,369
Retained earnings	635,418	-	641,104	-
Goodwill on capital transaction	(22,934)	(22,934)	(22,934)	(22,934)
Additional dividends proposed	-	100,775	-	100,775
Total equity of Company owners	3,933,593	3,359,725	3,888,430	3,308,876
Noncontrolling interests	-	-	61,171	53,456
	3,933,593	3,359,725	3,949,601	3,362,332
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	4,666,073	3,973,345	13,294,284	12,711,251

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$, except where otherwise stated)

	Parent				Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
NET OPERATING REVENUE	29,387	57,756	33,451	66,950	1,402,638	2,712,990	1,153,590	2,306,933
COST OF SERVICES								
Construction cost	-	-	-	-	(155,817)	(260,015)	(75,954)	(140,165)
Services	(4,071)	(7,454)	(3,434)	(6,896)	(118,275)	(236,090)	(109,088)	(211,920)
Concession cost	-	-	-	-	(90,306)	(178,384)	(85,214)	(170,270)
Depreciation and amortization	(768)	(1,199)	(976)	(1,561)	(115,854)	(221,014)	(92,048)	(179,011)
Personnel costs	(6,136)	(11,783)	(6,848)	(14,791)	(76,691)	(150,973)	(57,050)	(112,083)
Provision for maintenance	-	-	-	-	(47,065)	(80,475)	(35,223)	(67,913)
Supplies, equipment and vehicles	(1,222)	(2,256)	(1,305)	(2,551)	(24,358)	(42,019)	(11,809)	(23,469)
Other	(255)	(443)	(271)	(561)	(31,563)	(58,756)	(26,694)	(53,455)
	(12,452)	(23,135)	(12,834)	(26,360)	(659,929)	(1,227,726)	(493,080)	(958,286)
GROSS PROFIT	16,935	34,621	20,617	40,590	742,709	1,485,264	660,510	1,348,647
OPERATING EXPENSES								
General and administrative expenses								
Personnel expenses	(31,608)	(50,045)	(24,869)	(40,132)	(75,849)	(129,632)	(61,693)	(103,109)
Services	(5,490)	(15,763)	(15,696)	(30,133)	(31,340)	(68,637)	(30,850)	(66,399)
Supplies, equipment and vehicles	(285)	(544)	(266)	(563)	(3,528)	(6,630)	(2,492)	(4,779)
Depreciation and amortization	(1,177)	(2,591)	(892)	(1,302)	(24,577)	(43,446)	(16,652)	(30,519)
Other	(4,882)	(9,168)	(4,108)	(8,285)	(26,003)	(49,824)	(24,787)	(46,127)
	(43,442)	(78,111)	(45,831)	(80,415)	(161,297)	(298,169)	(136,474)	(250,933)
Share of profits of investees	319,000	661,682	224,325	496,983	29,187	71,309	80	27,286
OTHER OPERATING INCOME/EXPENSES	189	296	274	301	7,593	7,520	506	2,475
OPERATING INCOME BEFORE FINANCIAL INCOME (EXPENESES)	292,682	618,488	199,385	457,459	618,192	1,265,924	524,622	1,127,475
FINANCIAL EXPENSES	(14,774)	(30,118)	(11,383)	(18,862)	(208,773)	(376,813)	(232,770)	(470,030)
FINANCIAL INCOME	22,034	43,000	38,147	81,200	56,256	86,715	64,613	125,842
OPERATING INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	299,942	631,370	226,149	519,797	465,675	975,826	356,465	783,287
Current income tax and social contribution	-	(308)	(676)	(6,821)	(174,090)	(352,462)	(134,908)	(282,458)
Deferred income tax and social contribution	1,660	4,356	(4,060)	(5,781)	16,209	27,335	6,523	20,096
INCOME FOR THE PERIOD	301,602	635,418	221,413	507,195	307,794	650,699	228,080	520,925
ATTRIBUTABLE TO								
Company owners	301,602	635,418	221,413	507,195	304,435	641,104	224,265	512,900
Noncontrolling interests	-	-	-	-	3,359	9,595	3,815	8,025
BASIC AND DILUTED EARNINGS PER SHARE - R$	0.17082	0.35989	0.12540	0.28727	0.17433	0.36855	0.12918	0.29504

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$, except where otherwise stated)

	Parent				Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
INCOME FOR THE PERIOD	301,602	635,418	221,413	507,195	307,794	650,699	228,080	520,925
Other comprehensive income-								
Cumulative trnsaction adjustments	43,224	39,225	(665)	(581)	37,161	33,162	(665)	(581)
Total comprehensive income for the period	344,826	674,643	220,748	506,614	344,955	683,861	227,415	520,344
ATTRIBUTABLE TO								
Company owners	344,826	674,643	220,748	506,614	341,596	674,266	223,600	512,319
Noncontrolling interests	-	-	-	-	3,359	9,595	3,815	8,025

The accompanying notes are an integral part of these financial statements.

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CCR S.A. (Publicly-held Company)

STATEMENT OF CHANGES IN EQUITY (PARENT)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$)

				Earnings reserve					
	Capital	Borrowing costs	Goodwill on capital transaction	Legal	Earnings retention	Additional dividends proposed	Other comprehensive income	Retained earnings	Total
BALANCE AT DECEMBER 31, 2011	2,055,495	(30,153)	-	144,993	999,543	100,775	(3,028)	-	3,267,625
income for the period	-	-	-	-	-	-	-	507,195	507,195
Distribution of dividends on April 27, 2012	-	-	-	-	-	(100,775)	-	-	(100,775)
Valuation adjustments to equity	-	-	-	-	-	-	(581)	-	(581)
BALANCE AT JUNE 30, 2012	2,055,495	(30,153)	-	144,993	999,543	-	(3,609)	507,195	3,673,464
BALANCE AT DECEMBER 31, 2012	2,055,495	(30,153)	(22,934)	203,287	1,052,931	100,775	324	-	3,359,725
Income for the period	-	-	-	-	-	-	-	635,418	635,418
Distribution of dividends on April 18, 2013	-	-	-	-	-	(100,775)	-	-	(100,775)
Valuation adjustments to equity	-	-	-	-	-	-	39,225	-	39,225
BALANCE AT JUNE 30, 2013	2,055,495	(30,153)	(22,934)	203,287	1,052,931	-	39,549	635,418	3,933,593

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$)

	Capital	Borrowing costs	Goodwill on capital transaction	Earnings reserve		Proposed additional dividend	Other comprehensive income	Retained earnings	Equity of company owners	Noncontrolling interests	Consolidated equity
				Legal	Earnings retention						
BALANCE AT DECEMBER 31, 2011											
Distribution of dividends to noncontrolling shareholders	2,055,495	(30,153)	-	144,993	937,284	100,775	(3,028)	-	3,205,366	8,849	3,214,215
Distribution of dividends on April 27, 2012	-	-	-	-	-	-	-	-	-	(4,134)	(4,134)
Income for the period	-	-	-	-	-	(100,775)	-	-	(100,775)	-	(100,775)
Valuation adjustments to equity	-	-	-	-	-	-	-	512,900	512,900	8,025	520,925
Custo de captação	-	-	-	-	-	-	(581)	-	(581)	-	(581)
BALANCE AT JUNE 30, 2012	2,055,495	(30,153)	-	144,993	937,284	-	(3,609)	512,900	3,616,910	12,740	3,629,650
BALANCE AT DECEMBER 31, 2012											
Distribution of dividends to noncontrolling shareholders	2,055,495	(30,153)	(22,934)	203,287	1,002,082	100,775	324	-	3,308,876	53,456	3,362,332
Distribution of dividends on April 18, 2013	-	-	-	-	-	-	-	-	-	(5,902)	(5,902)
Acquisition of noncontrolling interests - Curaçao International Airport	-	-	-	-	-	(100,775)	-	-	(100,775)	-	(100,775)
Income for the period	-	-	-	-	-	-	-	-	-	10,085	10,085
Valuation adjustments to equity	-	-	-	-	-	-	-	641,104	641,104	9,595	650,699
Custo de captação	-	-	-	-	-	-	39,225	-	39,225	(6,063)	33,162
BALANCE AT JUNE 30, 2013	2,055,495	(30,153)	(22,934)	203,287	1,002,082	-	39,549	641,104	3,888,430	61,171	3,949,601

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF CASH FLOWS - INDIRECT METHOD
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	06/30/2013	06/30/2012	06/30/2013	06/30/2012
CASH FLOW FROM OPERATING ACTIVITIES				
Income for the period	635,418	507,195	650,699	520,925
Adjustments for:				
Deferred income tax and social contribution	(4,356)	5,781	(27,335)	(20,096)
Allocation of prepaid expenses	-	-	41,016	41,016
Depreciation and amortization	3,345	2,644	232,652	182,797
Write-off of tangibles, intangibles, and deferred charges	3	25	9,498	6,646
Amortization of concession fees from business acquisition	445	219	31,808	26,733
Foreign exchange changes on translating loans, financing, and derivatives	-	-	16,079	13,744
Inflation adjustment on fees payable to concession grantor	-	-	2,285	3,543
Interest and inflation adjustment on debentures, promissory notes, borrowings, financing, and leases	25,682	14,577	279,642	342,472
Capitalization of borrowing costs	-	-	(16,882)	(21,375)
Losses on derivatives	(1,232)	(3,859)	(12,218)	(12,081)
Setup of provision for maintenance	-	-	80,475	67,913
Present value adjustment to provision for maintenance	-	-	22,072	27,017
Provision for and interest on contingencies	-	-	3,904	4,437
Allowance for doubtful debts	-	-	752	26,340
Interests and inflation adjustment on borrowings from related parties	(26,281)	(53,452)	(6,151)	(1,650)
Interest on taxes in installments	2	4	12,741	19,809
Share of profits of investees	(661,682)	(496,983)	(71,309)	(27,286)
Other	-	-	3,929	-
	(664,074)	(531,044)	602,958	679,979
(Increase) decrease in assets:				
Trade receivables	-	-	(3,919)	(26,429)
Trade receivables - related parties	(15,302)	10,915	(29,815)	43,205
Recoverable taxes	(8,507)	(10,723)	(5,479)	(13,545)
Dividends and interest on capital received	177,500	148,255	26,710	18,939
Prepay fixed concession fee expenses	-	-	(67,316)	(63,695)
Dividends and interest on capital receivable	-	-	(120)	(5,130)
Prepaid and other expenses	512	(1,120)	(12,693)	6,046
Increase (decrease) in liabilities:				
Trade payables	1,580	(1,526)	(8,852)	(33,037)
Trade payables - related parties	598	(2,878)	(10,235)	(22,266)
Payroll and related taxes	(7,093)	(2,483)	(17,354)	2,272
Taxes payable and in installments and provision for income tax and social contribution	(279)	(320)	326,863	244,026
Income tax and social contribution paid	-	-	(404,149)	(216,833)
Realization of provision for maintenance	-	-	(77,163)	(150,851)
Payables to concession grantor	-	-	(6,812)	(2,902)
Other payables	(559)	4	21,156	5,250
Net cash generated by operating activities	119,794	116,275	984,479	985,954
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(3,575)	(3,109)	(60,438)	(84,046)
Increase in intangible assets	-	(1,402)	(265,382)	(134,844)
Capital increase in investees and other changes in investments	(104,074)	(581)	16,972	(10,636)
Noncontrolling interests	-	-	(5,902)	(4,134)
Loans - related parties	-	-	69,504	7,242
Payment for the acquisition of 45.49% of Quiport, net of cash acquired	-	-	-	(285,232)
Payment for the acquisition of 39% of Curaçao, net of cash acquired	-	-	(22,060)	-
Net cash used in investing activities	(107,649)	(5,092)	(267,306)	(511,650)
CASH FLOW FROM FINANCING ACTIVITIES				
Redemptions/investments (reserve account)	-	-	(14)	(40,183)
Settlement of derivative transactions	-	-	(3,199)	(5,711)
Borrowings - related parties:				
Funding/releases	-	(64,425)	-	-
Repayments/receipts	69,504	-	-	-
Borrowings, financing, debentures, promissory notes and lease:				
Borrowings	516,637	399,958	1,663,458	1,173,387
Principal repayments	(400,116)	(163)	(1,714,024)	(734,568)
Interest payments	(25,397)	(20)	(294,318)	(216,039)
Dividends:				
Paid and payable	(100,761)	(100,720)	(100,761)	(100,714)
Net cash from financing activities	59,867	234,630	(448,858)	76,172
INCREASE IN CASH AND CASH EQUIVALENTS	72,012	345,813	268,315	550,476
STATEMENT OF DECREASE IN CASH AND CASH EQUIVALENTS				
At the beginning of the period	243,868	363,973	598,254	676,156
At the end of the period	315,880	709,786	866,569	1,226,632
INCREASE IN CASH AND CASH EQUIVALENTS	72,012	345,813	268,315	550,476

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF VALUE ADDED
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	06/30/2013	06/30/2012	06/30/2013	06/30/2012
REVENUES				
Toll revenues	-	-	2,552,189	2,328,383
Construction revenues	-	-	260,015	140,165
Administrative revenues	36,157	41,337	9,891	4,395
Revenue from highway operations	27,699	32,385	93	89
Other revenues	-	-	122,830	43,244
INPUTS PURCHASED FROM THIRD PARTIES				
Construction costs	-	-	(260,015)	(140,165)
Provision for maintenance	-	-	(80,475)	(67,913)
Cost of services	(10,017)	(9,792)	(324,359)	(278,103)
Materials, power, outside services and other	(22,787)	(36,881)	(120,590)	(118,736)
GROSS VALUE ADDED	31,052	27,049	2,159,579	1,911,359
DEPRECIATION AND AMORTIZATION	(3,790)	(2,863)	(264,460)	(209,530)
WEALTH CREATED BY THE COMPANY	27,262	24,186	1,895,119	1,701,829
WEALTH RECEIVED IN TRANSFER				
Share of profits of subsidiaries	661,682	496,983	71,309	27,286
Financial income	43,000	81,200	86,715	125,842
TOTAL WEALTH FOR DISTRIBUTION	731,944	602,369	2,053,143	1,854,957
WEALTH DISTRIBUTED				
Employees:				
Salaries and wages	50,971	44,384	198,340	151,896
Benefits	3,444	3,846	39,437	31,106
Severance pay fund (FGTS)	1,471	1,433	9,112	6,804
Other	494	134	2,578	2,021
Taxes:				
Federal	5,297	24,501	455,913	379,539
State	21	22	1,864	934
Municipal	2,287	2,938	133,906	122,757
Lenders and lessors:				
Interest	30,041	15,975	374,309	462,687
Leases	2,500	1,941	8,601	6,018
Concession fee	-	-	178,384	170,270
Shareholders:				
Earnings retained in the year	635,418	507,195	650,699	520,925
	731,944	602,369	2,053,143	1,854,957

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A.
(Publicly-held Company)

NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE QUARTER ENDED JUNE 30, 2013
The balances presented in Brazilian reais in this quarterly financial information have been rounded to the nearest thousand, unless otherwise stated.

1. GENERAL INFORMATION

CCR S.A. ("Company" or "CCR") is a publicly held company established in accordance with Brazilian laws and based in the State of São Paulo, SP, whose shares are traded on BM&FBOVESPA S.A. (Bolsa de Valores, Mercadorias e Futuros de São Paulo) under code "CCRO3".

In this quarter there were no material changes in the Company's general information as compared to the financial statements for the year ended December 31, 2012 and the interim financial information for the quarter ended as at March 31, 2013, except for the following:

Concessionária do VLT Carioca S.A.

On June 14, 2013, Concessionária do VLT Carioca S.A. (VLT Carioca), a private corporation, incorporated on May 7, 2013, entered into a public-private partnership concession agreement, as a sponsored concession of the services, supply of construction materials and works, and operation and maintenance of the light rail passenger transportation system ("VLT") in the port district and downtown of Rio de Janeiro. The concession is effective for 25 years, beginning on the start order's issue date and the system will have 42 stations and approximately 28 kilometers of tracks.

Actua Assessoria, a CCR subsidiary, holds 24.4375% of the concessionaire's capital.

Curaçao International Airport

On June 12, 2013, CCR España acquired a 39% stake in CAI, the company that holds 100% of the capital of CARE and CAP. CAP is responsible for the operation of the Curaçao International Airport (Hato International Airport). The concession period extends through April 2033.

With the acquisition above, CCR España now holds directly, and indirectly through CPA, 79.8% of Curaçao International Airport.

Concessionária Transolímpica S.A.

On June 21, 2013, the Extraordinary Shareholders' Meeting approved the change of this investee's name to Concessionária ViaRio S.A. (ViaRio).

2. ACQUISITION OF SUBSIDIARY

On June 12, 2013, CCR España acquired an additional stake of 39% in CAP and now holds directly and indirectly 79.8% of this investee's capital, as described in note 1. With this acquisition of an additional stake, the Company now holds the control of this investee through its subsidiaries.

As at June 12, 2013, the consideration transferred and initial fair values from assets acquired and obligations assumed are as follows:

	Curacao International Airport
Consideration transferred	
Cash	86,165
Identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	18,367
Trade receivables	7,703
Trade receivables - related parties	665
Prepaid and other expenses	4,131
Intangible assets	98,080
Borrowings and financing	(48,208)
Trade and other payables	(17,888)
Trade payables - related parties	(664)
Taxes and payroll payable	(12,257)
Total identifiable net assets	49,929

The assets and liabilities of the acquired companies are carried at their fair values.

Concession right generated on business acquisition.

The purchase price is allocated as follows:

Consideration transferred in June 2013	34,004
Consideration transferred in October 2012	52,161
Total consideration transferred	86,165
Equity of CPA in October 2012, net of the investments in CAI	(19,234)
Noncontrolling interests	10,085
Less total identifiable assets, net	(49,929)
Total concession right generated on acquisition	27,087
Concession right generated on acquisition of a 40.8% indirect stake in October 2012	6,131
Concession right generated on acquisition of a 39% direct stake in June 2013 plus adjustment from acquisition in stages	20,956
Total concession right generated on acquisition	27,087

The concession right generated on the acquisition will be amortized over CAP's concession period, from July 2013 to April 2033.

To determine the fair value of the right to operate the concession, the Company used the criteria laid down in CPC 15(R1), which addresses the treatment of step acquisitions.

This quarter, CAP contributed with operating revenue of R$7,626 and generated profit of R$295. Had such acquisition taken place on January 1, 2012, Management estimated that its consolidated revenue would be increased by approximately R$35,342 and the profit for the six-month period would be increased by approximately R$3,701.

Since the information above is based on a preliminary estimate of the fair value of the assets acquired and liabilities assumed, the final calculation may differ from these estimates.

3. PRESENTATION OF INTERIM FINANCIAL INFORMATION (ITR)

This interim financial information has been prepared and is presented in accordance with accounting practices adopted in Brazil, in the Parent, and in accordance with the International Financial Reporting Standards ("IFRS"), issued by the International Accounting Standards Board ("IASB"), in the Consolidated, as well as the provisions set forth in the Brazilian Corporate Law, the rules issued by the Brazilian Securities and Exchange Commission ("CVM") and the Pronouncements, Guidelines and Interpretations issued by the Accounting Pronouncements Committee ("CPC"), and specifically CPC 21 (R1) - Interim Financial Statements and IAS 34 - Interim Financial Information applicable to the presentation of the interim financial information.

This interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2012.

The profit or loss and the equity in the Parent and Consolidated are different because, for purposes of consolidated interim financial information, deferred assets are fully written off against profit or loss, while for purposes of the interim financial information in the Parent, as set forth in Law 11,638/07, the deferred assets will be fully written off through amortization.

In accordance with accounting practices adopted in Brazil, the investments in subsidiaries are accounted for by the Parent under the equity method. Under IFRS, these investments are stated in the financial statements of the Parent at their fair value or acquisition cost.

The Company's Audit Committee, Supervisory Board and Board of Directors analyzed and approved this interim financial information on August 7, 2013.

4. SIGNIFICANT ACCOUNTING POLICIES

In this period, except for the inclusion of the hedge accounting in our current derivative accounting policy and the change in policy related to the proportionate consolidation (both described below), there were no changes in the significant accounting policies and, therefore, the consistency with the procedures disclosed in the notes to the financial statements for the year ended December 31, 2012 is maintained.

Hedge accounting

The Company designates certain hedging instruments related to the foreign currency and interest exposure as fair value hedges or cash flow hedges.

At the beginning of the hedging relationship, the Company documents the relationship between the hedging instrument and the hedged item with its risk management objectives and its strategy to enter into different hedging transactions. Additionally, the Company documents at the inception of a hedge and continuously if the hedging instrument used in a hedging relationship is highly effective in offsetting the exposure to changes in the hedged item's fair values or cash flows attributable to the hedged risk.

Note 26 brings more details on the fair values of derivative instruments used for hedging purposes.

Fair value hedges: a hedge of the exposure to changes in fair value of a recognized asset or liability or an unrecognized firm commitment, or an identified portion of such an asset, liability or firm commitment, that is attributable to a particular risk and could affect profit or loss;

Changes in the fair value of derivatives designated and qualified as fair value hedges are recorded in profit or loss together with any changes in the fair values of the hedged item, attributable to the hedged risk. Hedge accounting is discontinued prospectively when the Company cancels the hedging relationship, when the hedging instrument expires, or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. The adjustment to fair value of the hedged item, arising from the hedge risk, is recorded in profit or loss as from this date.

Cash flow hedges: a hedge of the exposure to variability in cash flows that (i) is attributable to a particular risk associated with a recognized asset or liability (such as all or some future interest payments on variable rate debt) or a highly probable forecast transaction and (ii) could affect profit or loss.

The effective portion of the changes in fair value of the derivatives designated and qualified as a cash flow hedge is recognized in line item 'Other comprehensive income' and accumulated in line item 'Cash flow hedge reserve'. Any gain or loss related to the ineffective portion is recognized immediately in profit or loss.

The amounts previously recorded in other comprehensive income and accumulated in equity are reclassified to profit or loss in the period in which the hedged item is recognized in profit or loss, in the same income statement line item in which such item is recognized.

Hedge accounting is discontinued when the Company cancels the hedging relationship, when the hedging instrument expires, or is sold, terminated or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognized in line item other comprehensive income and accumulated in equity remains in equity and are is recognized when the expected transaction is finally recognized in profit or loss. When the expected transaction is no longer expected to occur, any cumulative gain or loss and deferred in equity is recognized immediately in profit or loss.

Proportionate consolidation

New and revised accounting standards became effective on January 1, 2013, which introduced some changes in the accounting policies adopted until the previous year. As provided for by CPC 23, changes in accounting policies require retrospective application to adjust the prior periods, presented for purposes of comparison with the current o period, to the same accounting policies, as if they were effective since the beginning of the earliest period presented. The following pronouncements were issued by the CPC, approved by the CVM, and applied by the Company beginning January 2013:

- CPC 19 (R2) - Joint Arrangements (equivalent to IFRS 11).
- CPC 36 (R3) - Consolidated Financial Statements (equivalent to IFRS 10).
- CPC 45 - Disclosure of Interests in Other Entities (equivalent to IFRS 12).

The main change refers to the information on jointly controlled entities in the consolidated financial statements, which are no longer proportionately consolidated and started to be accounted for under the equity method, together with the new requirements and disclosures.

As a result of the application of the new pronouncements listed above, the comparative financial statements have been adjusted for purposes of comparison. The tables below show the retrospective impacts on the balance as at December 31, 2012 and the income statement, the statement of cash flows and the statement of value added for the six-month period ended June 30, 2012, presented for purposes of comparison in this interim financial information:

See note 13 - Investments in subsidiaries and joint ventures.

Balance sheet

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
ASSETS			
Current assets:			
Cash and cash equivalents	872,491	(274,237)	598,254
Reserve account	9,765	(9,765)	-
Trade receivables	279,843	(248,564)	31,279
Trade receivables - related parties	167,230	97,717	264,947
Dividends and interest on capital	614	-	614
Recoverable taxes	71,476	(2,393)	69,083
Prepayments on concession	82,126	(94)	82,032
Receivables from derivative transactions	48,441	(647)	47,794
Prepaid and other expenses	71,698	(46,093)	25,605
Total current assets	1,603,684	(484,076)	1,119,608

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Noncurrent assets			
Long-term assets:			
Reserve account	667	-	667
Trade receivables	19,732	-	19,732
Loans - related parties	149,159	138,484	287,643
Recoverable taxes	135,055	-	135,055
Deferred taxes	440,149	(18,711)	421,438
Prepayments on concession	2,568,207	(14,914)	2,553,293
Receivables from derivative transactions	13,244	(4,808)	8,436
Advance for capital increase - related parties	-	-	-
Prepaid and other expenses	32,957	(3,345)	29,612
	3,359,170	96,706	3,455,876
Investments	-	676,506	676,506
Property, plant and equipment	560,906	(86,862)	474,044
Intangible assets	8,782,066	(1,796,849)	6,985,217
Total noncurrent assets	12,702,142	(1,110,499)	11,591,643
Total assets	14,305,826	(1,594,575)	12,711,251

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Liabilities and equity			
Current liabilities:			
Borrowings, financing and leases	492,759	(100,363)	392,396
Debentures and promissory notes	2,026,988	(18,084)	2,008,904
Payables from derivative transactions	326	(326)	-
Trade payables	365,314	(206,511)	158,803
Taxes payable	284,110	(16,939)	267,171
Taxes in installments	50,394	(614)	49,780
Payroll and related taxes	139,538	(25,304)	114,234
Trade and other payables - related parties	40,953	(7,335)	33,618
Borrowings - related parties	30,858	(26,724)	4,134
Incentive plan - related parties	14,976	-	14,976
Dividends and interest on capital	257	-	257
Provision for maintenance	147,912	(4,367)	143,545
Payables to concession grantor	48,368	(19,510)	28,858
Other payables	100,938	(10,738)	90,200
Total current liabilities	3,743,691	(436,815)	3,306,876

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Noncurrent liabilities:			
Borrowings, financing and leases	923,835	(745,925)	177,910
Debentures and promissory notes	4,710,832	(19,642)	4,691,190
Payables from derivative transactions	1,599	(1,599)	-
Taxes payable	36,994	-	36,994
Taxes in installments	450,768	(2,674)	448,094
Deferred taxes	218,599	(10,491)	208,108
Trade and other payables - related parties	25,713	-	25,713
Provision for civil, labor, social security and tax risks	60,750	(3,678)	57,072
Provision for maintenance	209,403	(7,572)	201,831
Provision for equity deficit	-	212	212
Payables to concession grantor	6,862	-	6,862
Advance for capital increase - related parties	1,916	-	1,916
Borrowings - related parties	162,979	(108,215)	54,764
Incentive plan - related parties	12,829	-	12,829
Other payables	376,724	(258,176)	118,548
Total noncurrent liabilities	7,199,803	(1,157,760)	6,042,043
Shareholder's:			
Capital	2,025,342	-	2,025,342
Other comprehensive income	324	-	324
Earnings reserves	1,205,369	-	1,205,369
Goowill on capital transaction	(22,934)	-	(22,934)
Additional dividends proposed	100,775	-	100,775
Total equity of Company owners	3,308,876	-	3,308,876
Noncontrolling interests	53,456	-	53,456
	3,362,332	-	3,362,332
Total liabilities and equity	14,305,826	(1,594,575)	12,711,251

Income statement

	01/01/2012 to 06/30/2012		
	(Previously issued)	(Adjustments)	(Restated)
Net operating revenue	2,558,243	(251,310)	2,306,933
Cost of services:			
Construction cost	(164,947)	24,782	(140,165)
Services	(218,020)	6,100	(211,920)
Concession cost	(175,753)	5,483	(170,270)
Depreciation and amortization	(193,182)	14,171	(179,011)
Personnel costs	(149,470)	37,246	(112,224)
Provision for maintenance	(71,507)	3,594	(67,913)
Supplies, equipment and vehicles	(25,427)	1,958	(23,469)
Other	(67,224)	13,910	(53,314)
	(1,065,530)	107,244	(958,286)
Gross profit	1,492,713	(144,066)	1,348,647
Operating expenses:			
General and administrative expenses			
Personnel expenses	(113,971)	10,862	(103,109)
Services	(90,552)	24,153	(66,399)
Supplies, equipment and vehicles	(7,330)	2,551	(4,779)
Depreciation and amortization	(53,418)	22,899	(30,519)
Other	(58,946)	12,819	(46,127)
	(324,217)	73,284	(250,933)
Share of profits of investees	-	27,286	27,286
Other operating income/expenses	2,303	172	2,475
Operating income before finance income (costs)	1,170,799	(43,324)	1,127,475
Finance costs	(546,872)	76,842	(470,030)
Finance income	174,904	(49,062)	125,842
Operating profit before income tax and social contribution	798,831	(15,544)	783,287
Current income tax and social contribution	(303,649)	21,191	(282,458)
Deferred income tax and social contribution	25,743	(5,647)	20,096
Profit for the period	520,925	-	520,925
Attributable to:			
Company owners	512,900	-	512,900
Noncontrolling interests	8,025	-	8,025
Basic and diluted earnings per share - R$	0.29504		0.29504

	04/01/2012 to 06/30/2012		
	(Previously issued)	(Adjustments)	(Restated)
Net operating revenue	1,289,366	(135,776)	1,153,590
Cost of services:			
Construction cost	(90,720)	14,766	(75,954)
Services	(108,859)	(229)	(109,088)
Concession cost	(87,943)	2,729	(85,214)
Depreciation and amortization	(100,136)	8,088	(92,048)
Personnel costs	(76,352)	19,302	(57,050)
Provision for maintenance	(37,078)	1,855	(35,223)
Supplies, equipment and vehicles	(12,825)	1,016	(11,809)
Other	(33,494)	6,800	(26,694)
	(547,407)	54,327	(493,080)
Gross profit	741,959	(81,449)	660,510
Operating expenses:			
General and administrative expenses			
Personnel expenses	(67,532)	5,839	(61,693)
Services	(87,024)	56,174	(30,850)
Supplies, equipment and vehicles	35,806	(38,298)	(2,492)
Depreciation and amortization	(28,476)	11,824	(16,652)
Other	(32,133)	7,346	(24,787)
	(179,359)	42,885	(136,474)
Share of profits of investees	-	80	80
Other operating income/expenses	557	(51)	506
Operating income before finance income (costs)	563,157	(38,535)	524,622
Finance costs	(278,001)	45,231	(232,770)
Finance income	75,152	(10,539)	64,613
Operating profit before income tax and social contribution	360,308	(3,843)	356,465
Current income tax and social contribution	(145,096)	10,188	(134,908)
Deferred income tax and social contribution	12,868	(6,345)	6,523
Profit for the period	228,080	-	228,080
Attributable to:			
Company owners	224,265	-	224,265
Noncontrolling interests	3,815	-	3,815
Basic and diluted earnings per share - R$	0.12918		0.12918

Statement of cash flows

	01/01/2012 to 06/30/2012		
	(Previously issued)	(Adjustments)	(Restated)
Cash flows from operating activities			
Profit for the period	520,925	-	520,925
Adjustments for:			
Deferred income tax and social contribution	(25,743)	5,647	(20,096)
Allocation of concession-related prepaid expenses	41,016	-	41,016
Depreciation and amortization	206,322	(23,525)	182,797
Write-offs of tangible and intangible assets	12,669	(6,023)	6,646
Amortization of concession right arising on acquisitions	40,278	(13,545)	26,733
Foreign exchange changes on translating loans, financing, and derivatives	41,212	(27,468)	13,744
Inflation adjustment on fees payable to concession grantor	3,543	-	3,543
Interest on debentures, promissory notes, borrowings, financing, and leases	340,617	(10,286)	330,331
Inflation adjustment of debentures, borrowings and financing	12,141	-	12,141
Capitalization of borrowing costs	(24,333)	2,958	(21,375)
Gains (losses) on derivatives and fair value option	(17,387)	5,306	(12,081)
Recognition of provision for maintenance	71,382	(3,469)	67,913
Present value adjustment to provision for maintenance	28,257	(1,240)	27,017
Recognition and reversal of provision for civil, labor, social security and tax risks	4,847	(410)	4,437
Allowance for doubtful debts	5,318	21,022	26,340
Interests and inflation adjustment on borrowings from related parties	1,477	(3,127)	(1,650)
Interest on taxes in installments	19,894	(85)	19,809
Exchange differences in tangible and intangible assets	5,435	(5,435)	-
Share of profits of investees	-	(27,286)	(27,286)
	766,945	(86,966)	679,979
(Increase) decrease in assets			
Trade receivables	(894)	(25,535)	(26,429)
Trade receivables - related parties	118,789	(75,584)	43,205
Recoverable taxes	(11,194)	(2,351)	(13,545)
Dividends and interest on capital received	439	18,500	18,939
Dividends and interest on capital receivable	-	(5,130)	(5,130)
Prepayments on concession	(65,032)	1,337	(63,695)
Prepaid and other expenses	10,503	(4,457)	6,046

	01/01/2012 to 06/30/2012		
	(Previously issued)	(Adjustments)	(Restated)
Increase (decrease) in liabilities			
Trade payables	(58,020)	24,983	(33,037)
Trade payables - related parties	(107,534)	85,268	(22,266)
Payroll and related taxes	10,074	(7,802)	2,272
Taxes payable and in installments and provision for income tax and social contribution	290,656	(46,630)	244,026
Income tax and social contribution paid	(260,712)	43,879	(216,833)
Realization of provision for maintenance	(154,951)	4,100	(150,851)
Payables to concession grantor	(4,182)	1,280	(2,902)
Other payables	10,065	(4,815)	5,250
Net cash from operating activities	1,065,877	(79,923)	985,954
Cash flows from investing activities			
Purchase of property, plant and equipment	(96,386)	12,340	(84,046)
Payment for the acquisition of Quiport	(188,398)	(96,834)	(285,232)
Increase in intangible assets	(161,402)	26,558	(134,844)
Capital increase in investees and other changes in investments	(581)	(10,055)	(10,636)
Noncontrolling interests	(4,134)	-	(4,134)
Net cash used in investing activities	(450,901)	(67,991)	(518,892)
Cash flows from financing activities			
Redemptions/investments (reserve account)	(44,034)	3,851	(40,183)
Settlement of derivative transactions	(6,217)	506	(5,711)
Loans from related parties:			
Loans	7,242	-	7,242
Borrowings, financing, debentures, promissory notes and lease			
Borrowings	1,171,908	1,479	1,173,387
Principal repayments	(749,368)	14,800	(734,568)
Interest payments	(224,613)	8,574	(216,039)
Dividends paid	(100,714)	-	(100,714)
Cash provided by financing activities	54,204	29,210	83,414
Increase in cash and cash equivalents	669,180	(118,704)	550,476
Increase in cash and cash equivalents:			
At the beginning of the period	763,331	(87,175)	676,156
At the end of the period	1,432,511	(205,879)	1,226,632
	669,180	(118,704)	550,476

Statement of value added

	01/01/2012 to 06/30/2012		
	(Previously issued)	(Adjustments)	(Restated)
Revenues			
Toll revenues	2,388,049	(59,666)	2,328,383
Construction revenues	164,947	(24,782)	140,165
Other revenues	240,819	(193,091)	47,728
Inputs purchased from third parties			
Construction costs	(164,947)	24,782	(140,165)
Provision for maintenance	(71,507)	3,594	(67,913)
Cost of services	(302,533)	34,799	(267,734)
Materials, power, outside services and other	(153,667)	24,327	(129,340)
Gross value added	2,101,161	(190,037)	1,911,124
Depreciation and amortization	(246,600)	37,070	(209,530)
Wealth created by the Company	1,854,561	(152,967)	1,701,594
Wealth received in transfer			
Share of profits of subsidiaries	-	27,286	27,286
Finance income	174,904	(49,062)	125,842
Total wealth for distribution	2,029,465	(174,743)	1,854,722
Wealth distributed			
Employees			
Salaries and wages	183,588	(31,695)	151,893
Benefits	38,144	(7,033)	31,111
Severance pay fund (FGTS)	9,042	(2,237)	6,805
Other	2,451	(426)	2,025
Taxes			
Federal	415,974	(36,434)	379,540
State	965	(31)	934
Municipal	132,858	(10,099)	122,759
Lenders and lessors			
Interest	539,455	(77,012)	462,443
Leases	10,310	(4,294)	6,016
Concession fee	175,753	(5,482)	170,271
Shareholders			
Earnings retained in the year	512,900	-	512,900
Noncontrolling interests	8,025	-	8,025
	2,029,465	(174,743)	1,854,722

5. FAIR VALUE MEASUREMENT

In this period, there were no changes in the fair value measurement criteria.

6. FINANCIAL RISK MANAGEMENT

In this period, there were no changes in the financial risk management.

7. CASH AND CASH EQUIVALENTS

	Parent		Consolidated	
	06/30/2013	31/12/2012	06/30/2013	31/12/2012 (Restated)
Cash and banks	99	89	48,527	31,532
Short-term investments-				
Investment funds	315,781	243,779	818,042	566,722
	315,880	243,868	866,569	598,254

The short-term investments yielded interest of 100.08% of the interbank deposit certificates (CDI) rate, equivalent to 7.16% per year (8.84% per year on average as at December 31, 2012).

8. TRADE RECEIVABLES - CONSOLIDATED

	06/30/2013	12/31/2012 (Restated)
Receivables from airports	9,117	-
Other income (b)	11,509	15,442
Electronic toll (a)	17,636	15,776
Toll - evasion (f)	4,045	-
Other	1,438	2,461
	43,745	33,679
Allowance for doubtful debts (c)	(3,152)	(2,400)
	40,593	31,279
Noncurrent:		
Concession Grantor - Barcas (d)	20,149	18,181
Multimedia revenue (e)	1,139	1,551
Other income	2,118	2,118
	23,406	21,850
Allowance for doubtful debts (c)	(2,118)	(2,118)
	21,288	19,732

Aging list of receivables:

	06/30/2013	12/31/2012 (Restated)
Current	53,978	49,535
Receivables up to 60 days past due	6,871	1,334
Receivables past due from 61 to 90 days	1,032	142
Receivables past due from 91 to 180 days	1,113	148
Receivables over 180 days past due	4,157	4,370
	67,151	55,529

(a) Receivables from services provided to users, related to tolls charged that will be transferred to the concessionaires, and receivables from toll tickets.

(b) Receivables from other income (mainly right-of-way occupation and rental of outdoors) set forth in the concession agreements.

(c) Allowance for doubtful debts: recognized for receivables past due for more than 90 days. The allowance for doubtful debts reflects the history of losses of each Company's business.

(d) Refers to the contractual right to receive cash from the concession grantor in exchange for improvements in the infrastructure, at the time assets are handed back at the end of the concession agreement.

(e) Receivables from multimedia services provided to third parties (Samm).

(f) Refers to recovered receivables from toll evasion in toll plazas. Unrecovered amounts are recognized as losses and expensed six months after the evasion.

9. RECOVERABLE TAXES

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012 (Restated)
Current:				
Income tax and social contribution	27,120	27,428	39,041	36,136
Tax on revenue (COFINS)	11,773	10,994	12,175	11,359
Withholding income tax (IRRF)	3,566	6,180	7,863	16,659
Tax on revenue (PIS)	2,566	2,396	2,652	2,475
Social contribution	945	395	1,617	1,404
Service tax (ISS) on toll	-	-	317	288
Other	8	44	967	762
	45,978	47,437	64,632	69,083
Noncurrent				
Income tax and social contribution	109,479	97,703	109,881	98,149
IRRF on intragroup loans	35,096	36,906	35,104	36,906
	144,575	134,609	144,985	135,055

10. INCOME TAX AND SOCIAL CONTRIBUTION

a) Reconciliation of current and deferred income tax and social contribution

The reconciliation of income tax and social contribution recorded in profit or loss is as follows:

	Parent			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
Income before income tax and social contribution	299,942	631,370	226,149	519,797
Statutory rate	34%	34%	34%	34%
Income tax and social contribution at statutory rate	(101,980)	(214,666)	(76,891)	(176,731)
Tax effects from utilization of tax loss carryforwards	-	-	2,934	2,934
	(101,980)	(214,666)	(73,957)	(173,797)
Tax effect from permanent additions and deductions				
Share of profits of investees	108,382	224,972	76,121	168,974
Amortization of unabsorbed goodwill on investments	78	5	-	-
Adjustments to prior-year losses	(308)	(308)	(2,934)	(2,934)
Expenses on gifts and trade association fees	(215)	(215)	(900)	(900)
Other tax adjustments	(4,297)	(5,740)	(3,066)	(3,945)
Income tax and social contribution expenses	1,660	4,048	(4,736)	(12,602)
Current taxes	-	(308)	(676)	(6,821)
Deferred taxes	1,660	4,356	(4,060)	(5,781)
	1,660	4,048	(4,736)	(12,602)
Effective tax rate	-0.55%	-0.64%	2.09%	2.42%

	Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
			(Restated)	
Income before income tax and social contribution	465,675	975,826	356,465	783,287
Statutory rate	34%	34%	34%	34%
Income tax and social contribution at statutory rate	(158,330)	(331,781)	(121,198)	(266,318)
Tax effects from utilization of tax loss carryforwards	1,453	5,238	958	4,991
	(156,877)	(326,543)	(120,240)	(261,327)
Tax effect from permanent additions and deductions				
Share of profits of investees	9,924	24,245	27	9,277
Amortization of unabsorbed goodwill on investments	(3,569)	(6,328)	(2,253)	(5,098)
Nondeductible expenses	945	(233)	1,542	(15)
Expenses on gifts and trade association fees	(1,789)	(1,789)	(2,042)	(2,042)
Income tax incentive	4,050	4,050	1,704	1,704
Other tax adjustments	(10,565)	(18,529)	(7,123)	(4,861)
Income tax and social contribution expenses	(157,881)	(325,127)	(128,385)	(262,362)
Current taxes	(174,090)	(352,462)	(134,908)	(282,458)
Deferred taxes	16,209	27,335	6,523	20,096
	(157,881)	(325,127)	(128,385)	(262,362)
Effective tax rate	33.90%	33.32%	36.02%	33.50%

b) Deferred taxes

Deferred income tax and social contribution derived from:

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012 (Restated)
Assets				
Income tax and social contribution on tax loss carryforwards (a)	20,446	13,441	476,751	445,759
Securities' issue costs	65	57	990	774
Exchange loss	-	19	9,502	9,330
Fair value of derivative transactions	3,398	2,006	13,312	8,840
Derivative transactions	-	-	-	-
Expenses deferred for tax purposes - Law 11,638/07	-	-	3,972	4,439
Accrued profit sharing (PLR)	1,927	3,641	4,387	7,377
Accrued commissions on loans	-	-	24,784	-
Allowance for doubtful debts	-	-	1,350	1,364
Gains/losses on derivatives transactions	49	-	35,951	2,256
Provision for labor and tax risks	73	-	6,010	5,654
Long-term incentive plan	9,128	9,287	9,128	11,454
Depreciation of expensed construction cost (b)	-	-	56,555	94,944
Depreciation of construction recorded in maintenance reserve (c)	-	-	243,661	248,466
Maintenance reserve (d)	-	-	126,058	117,427
Other	(230)	189	(1,219)	6,078
	34,856	28,640	1,011,192	964,162
Liabilities				
Straight-line amortization of Concession Right - Goodwill (tax) against amortization at economic benefit curve (account) (g)	-	-	(31,901)	(28,154)
Exchange gain	-	-	5,294	-
Gains (losses) on derivative transactions	-	-	-	-
Fair value of derivative transactions	(4,297)	(4,170)	(15,339)	(10,979)
Principal and interest payment - finance leases	(315)	(275)	(6,182)	(5,042)
Gains/losses on derivatives transactions	(7,351)	(5,622)	(25,312)	(19,085)
Depreciation of property, plant and equipment (tax) vs. amortization of intangible assets (accounting) (e)	-	-	(570,659)	(558,663)
Capitalized borrowing costs (f)	-	-	(128,342)	(127,210)
Concession right accounting criteria - Renovias	-	-	-	-
Other	-	(36)	(1,613)	(1,699)
	(11,963)	(10,103)	(774,054)	(750,832)
Net deferred assets	22,893	18,537	451,804	421,438
Net deferred liabilities	-	-	(214,666)	(208,108)

(a) The Company and its investees estimate to recover the tax credits from tax loss carryfowards in the following years:

	Parent	Consolidated
2013	-	13,813
2014	-	27,198
2015	-	14,960
2016	584	15,656
2017 and thereafter	19,862	405,124
	20,446	476,751

These tax credits may be recovered within a shorter period due to the corporate and capital structure reorganizations.

(b) Temporary differences arising from tax depreciation of qualifying works as cost under the accounting policies - Law 11,638/07.

(c) Temporary difference arising from tax depreciation of qualifying works within the scope of the provision for maintenance under the current accounting and corporate law - Law 11,638/07.

(d) Recognition of the provision for maintenance, which will be realized as described in letter "c", under the current accounting and corporate law - Law 11,638/07.

(e) Temporary difference between tax depreciation and accounting amortization of qualifying works classified as improvements under the current accounting and corporate law - Law 11,638/07.

(f) Temporary difference between the borrowing costs allocated to taxable income and depreciation expenses arising from capitalized borrowing costs for accounting purposes, under accounting policies - Law 11,638/07.

(g) Temporary difference between the tax amortization (straight line) and accounting amortization (economic benefit curve) of the concession right - goodwill, under accounting policies - Law 11,638/07.

The investee CPC did not record deferred tax assets on accumulated tax loss carryforwards, amounting to R$77,915, because no generation of taxable income is expected in the long term. Had deferred tax assets been recorded (IRPJ/CSLL), the balance would amount to R$26,491.

11. CONCESSION PREPAYMENTS - CONSOLIDATED

	Beginning of concession (1)	
	06/30/2013	12/31/2012 (Restated)
Current		
ViaLagos	430	430
AutoBAn	4,727	4,727
ViaOeste	3,297	3,297
RodoAnel Oeste	73,578	73,578
	82,032	82,032

	Beginning of concession (1)		Extension of the concession term (2)		Total	
	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)
Noncurrent						
ViaLagos	9,716	9,931	-	-	9,716	9,931
AutoBAn	59,087	61,450	632,159	573,374	691,246	634,824
ViaOeste	28,024	29,673	90,867	82,336	118,891	112,009
RodoAnel Oeste	1,759,740	1,796,529	-	-	1,759,740	1,796,529
	1,856,567	1,897,583	723,026	655,710	2,579,593	2,553,293

(1) The prepayments at the beginning of the concession or prepayments to the concession grantor related to the fixed concession fee or compensations for subrogated agreements by investees were recognized in Prepaid expenses and are being allocated to profit or loss over each concession period.

(2) To adjust the monthly amount of the fixed concession fee payable by the investees whose concession period have been extended without a change in the maturities of the fixed concession fees, part of the payments is being recorded in Prepaid expenses in assets, and is allocated to profit or loss over each concession extension period.

12. RELATED PARTIES

As at June 30, 2013 and December 31, 2012, the main balances of assets and liabilities, as well as the transactions affecting profit or loss for the six-month period ended June 30, 2013 and 2012, with respect to related-party transactions, arise from intercompany transactions between the Company, its parent companies, jointly controlled entities, subsidiaries, key management personnel, and other related parties.

a) Parent

	Transactions			Balances				
				Assets			Liabilities	
	Services provided	Revenues	Finance income	Trade receivables	Advances for capital increase	Loans	Advances for capital increase	Trade and other payables, and ILP
Subsidiaries								-
RodoNorte (a)	-	2,377	-	372	-	-	-	-
ViaOeste (a) (g)	-	5,519	-	871	1,724	-	-	1
RodoAnel Oeste (a) (b)	-	90	23,491	14	24,000	632,584	-	-
Ponte (a)	-	1,765	-	276	-	-	-	1
NovaDutra (a)	-	8,840	-	1,383	-	-	-	-
ViaLagos (a)	-	1,290	-	202	-	-	-	-
AutoBAn (a)	-	9,815	-	1,546	-	-	-	96
CPC (a)	99	381	31	60	-	3,489	-	1,783
SPVias (a)	-	28,328	-	4,197	-	-	-	-
Inovap 5 (e)	-	185	-	35	-	-	-	1,128
Samm (a)	-	304	-	47	-	-	-	94
Barcas	-	1,390	-	217	-	-	-	-
CPCSP (f)	-	-	-	-	2,598	-	-	-
Joint controlled entities								
ViaQuatro (a)	-	1,644	2,324	259	-	-	-	-
ViaRio	-	161	-	22	-	-	-	-

	Transactions			Balances				
				Assets			Liabilities	
	Services provided	Revenues	Finance income	Trade receivables	Advances for capital increase	Loans	Advances for capital increase	Trade and other payables, and ILP
Parent companies								
Camargo Corrêa Investimentos em Infraestrutura (c)	-	-	-	-	-	-	720	12
Construtora Andrade Gutierrez (c)	-	-	-	-	-	-	720	-
Soares Penido Concessões S.A. (c)	-	-	-	-	-	-	287	-
Soares Penido Obras, Construções e Investimentos S.A. (c)	-	-	-	-	-	-	189	-
Other related parties								
Companhia Operadora de Rodovias (a)	-	329	-	52	-	-	-	-
CORI (a)	145	138	-	27	-	-	-	26
Consórcio Operador da Rodovia Presidente Dutra (a)	-	1,301	-	204	-	-	-	-
Benito Roggio Transporte Ltda. (d)	-	-	218	-	-	2,874	-	-
RATP Developpment S.A. (d)	-	-	218	-	-	2,874	-	-
Long-term incentive plan (g)	-	-	-	-	-	-	-	26,848
Total current at June, 30, 2013				9,784	-	-	-	16,738
Total noncurrent at June 30, 2013				-	28,322	641,821	1,916	13,251
Total at June 30, 2013	244	63,857	26,282	9,784	28,322	641,821	1,916	29,989
Total at December 31, 2012				12,162	10,372	685,314	1,916	29,391
Total at June 30, 2012	265	73,722	53,452					

(a) Provision of administrative services.

(b) Loan agreement subject to 105% of the accumulated CDI variation. This agreement will mature on November 15, 2024.

(c) Advance for future capital increase.

(d) Loan agreements subject to IPC (consumer price index) + 1% p.m., maturing on February 1, 2015 and August 1, 2016.

(e) Provision of operation, maintenance and upkeep services to investee SPVias.

(f) Advance for future capital increases in investees ViaOeste and CPCSP.

(g) Refers to the long-term incentive plan of the key management personnel.

b) Consolidated

	Transactions					Balances:				
						Assets		Liabilities		
	Services provided	Tangibles/ intangibles	Revenues	Finance income	Finance costs	Trade receivables	Loans	Advances for capital increase	Loans	Trade and other payables, and ILP
Parent companies										
Andrade Gutierrez Concessões S.A. (a)	-	-	-	-	-	-	-	-	2,940	3,091
Camargo Corrêa S.A.	-	-	-	-	74	-	-	-	440	1,141
Camargo Corrêa Transportes S.A. (b)	-	-	-	-	-	-	-	720	-	12
Construtora Andrade Gutierrez S.A. (b)	-	-	-	-	-	-	-	720	-	-
Soares Penido Concessões S.A. (b)	-	-	-	-	-	-	-	287	-	-
Soares Penido Obras, Construções e Investimentos S.A. (b)	-	-	-	-	-	-	-	189	-	-
Joint controlled entities										
CGMP (c)	-	-	-	-	-	275,916	-	-	-	5
ViaRio	-	-	161	-	-	278	-	-	-	-
Corporación Quiport (i)	-	-	-	1,797	-	-	147,867	-	-	-
Icaros (h)	-	-	-	-	-	-	1,046	-	-	-
ViaQuatro	-	-	3,005	2,324	-	477	-	-	-	42
IBSA (k)	-	-	-	3,721	-	-	90,044	-	-	-

	Transactions					Balances:				
						Assets		Liabilities		
	Services provided	Tangibles/ intangibles	Revenues	Finance income	Finance costs	Trade receivables	Loans	Advances for capital increase	Loans	Trade and other payables, and ILP
Other related parties										
Auto Viacão 1001 Ltda. (i)	-	-	-	-	-		-	-	-	25,238
Benito Roggio (f)	-	-	-	218	-	-	2,874	-	-	-
Cesbe	-	-	-	-	-	-	-	-	-	97
CORI (e)	318	-	1	-	-	33	-	-	-	47
Consórcio Operador da Rodovia Presidente Dutra (d)	124,393	-	1,394	-	-	219	-	-	-	19,571
Companhia Operadora de Rodovias	-	-	349	-	-	65	-	-	-	3
Encalso Construções Ltda. (g)	-	-	-	-	2,051	-	-	-	56,511	-
JCA Holding Participacões Ltda.	-	-	-	-	-	83	-	-	-	-
J.Malucelli Construtora de Obras Ltda.	-	-	-	-	-	-	-	-	-	2,489
Ratp Developpment S.A. (f)	-	-	-	218	-	-	2,874	-	-	-
Rodomar Administ e Partic. Ltda.	-	-	-	-	-	-	-	-		1,540
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	3,751	-	-	-	-	-	-	-	11,040
Sit Macae	-	-	-	-	-	66	-	-	-	-
Long-term incentive plan (j)	-	-	-	-	-	-	-	-	-	26,848
Total current at June, 30, 2013						277,137	-	-	3,380	51,428
Total noncurrent at June 30, 2013						-	244,705	1,916	56,511	39,736
Total at June 30, 2013	124,711	3,751	4,910	8,278	2,125	277,137	244,705	1,916	59,891	91,164
Total at December 31, 2012 (restated)						264,947	287,643	1,916	58,898	87,136
Total at June 30, 2012 (restated)	118,981	8,941	2,818	2,180	3,657					

c) Expenses on key management personnel

	Parent		Consolidated	
	06/30/2013	06/30/2012	06/30/2013	06/30/2012 (Restated)
1. Compensation (l):				
Short-term benefits - fixed compensation	6,379	4,202	12,826	9,906
Other benefits:				
Accrued profit sharing	15,514	13,201	24,690	23,944
Pension plan	448	320	892	736
Life insurance	20	14	48	41
2. Long-term incentive plan	5,637	4,638	5,637	4,638
	27,998	22,375	44,093	39,265

d) Balances payable to key management personnel

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012 (Restated)
Management compensation (l)	5,421	9,843	9,288	17,396

The Annual Shareholders' Meeting held on April 18, 2013 set the annual compensation of the Company's board of directors and executive committee at up to R$27,000, net of payroll taxes.

The following are the notes related to tables b, c and d:

(a) Highway service agreement.

(b) Advance for future capital increase.

(c) Toll charged from the users of the electronic toll system and transferred to the highway concessionaires in the following period.

(d) Refers to the operation, maintenance and upkeep cost charged to investee NovaDutra. Even though R$133,603 was billed in the quarter, R$124,394 was recorded in profit or loss and the remaining amount, R$9,209, was recorded as realization of provision for maintenance in liabilities.

(e) Refers to the operation, maintenance and upkeep cost charged to investee SPVias.

(f) Loan agreements subject to IPC (consumer price index) + 1% p.m., maturing on February 1, 2015 and August 1, 2016.

(g) Loan agreement subject to 105% of the accumulated CDI variation entered into by RodoAnel Oeste and shareholder Encalso, maturing on November 15, 2024.

(h) Loan agreements entered into by Quiport and its shareholders and other related parties, subject to interest of up to 9.36% per year, maturing between 2037 and 2040.

(i) Refers to the portion retained under the purchase and sale agreement entered into by CPC and the former shareholders of Barcas.

(j) Refers to the long-term incentive plan of the key management personnel.

(k) Refers to the loan agreements entered into by Aeris and other related parties subject to interest of up to 9.89% per year, with maturity of principal between 2018 and 2023.

(l) Includes the overall fixed and variable compensation attributable to members of the management team: board of directors (only fixed compensation), statutory officers, and other executives.

13. INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES

Description of the main consolidation procedures

The consolidated financial statements incorporate the financial statements of the Company and its subsidiaries. The information of jointly controlled entities is accounted for under the equity method of accounting.

The main consolidation procedures are as follows:

- Elimination of intercompany asset and liability balances between consolidated companies.
- Elimination of interests in equity, reserves and accumulated losses of investees.

- Elimination of intragroup income and expenses, and unrealized profits derived from intragroup transactions.

- The noncontrolling interests in the equity and profit or loss for the year of RodoNorte, Parques, RodoAnel Oeste and CPA have been separately disclosed in line item 'Noncontrolling interests'.

  In compliance with CPC 36 (R3) - Consolidated Financial Statements (IFRS 10) and CPC 19 (R2) - Joint Arrangements (IFRS 11), ViaQuatro, STP, Renovias, Controlar, ViaRio, and the airports Quiport and Aeris, all jointly controlled entities, are not consolidated and their balances are reflected in the consolidated financial statements by the equity method of accounting.

a) Investments in subsidiaries - Parent

Subsidiaries	Core business	Incorporation and operation location	Percentage interest	
			06/30/2013	12/31/2012
NovaDutra	Highway concession	Brazil (SP/RJ)	100.00	100.00
AutoBAn	Highway concession	Brazil (SP)	100.00	100.00
ViaLagos	Highway concession	Brazil (RJ)	100.00	100.00
Ponte	Highway concession	Brazil (RJ)	100.00	100.00
RodoNorte	Highway concession	Brazil (PR)	85.92	85.92
ViaOeste	Highway concession	Brazil (SP)	100.00	100.00
CPC	Holding company	Latin America and Spain	100.00	100.00
RodoAnel Oeste	Highway concession	Brazil (SP)	98.5714	98.5714
Parques	Services	Brazil	85.92	85.92
Actua Assessoria	Services	Brazil	100.00	100.00
Samm	Services	Brazil	100.00	100.00
CPCSP	Holding company	Brazil	100.00	100.00
CCR México	Highway concession	Mexico/USA	100.00	100.00

a.1) Breakdown of the investments in subsidiaries and jointly controlled entities, net of the provision for equity deficiency - Parent

	Equity of investees		Parent's investments		Profit (loss) for the period of investees		Share of profits of investees	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012	06/30/2013	06/30/2012	06/30/2013	06/30/2012
Actua Assessoria	62,492	10,863	62,492	10,863	823	(161)	823	(161)
AutoBAn (a)	897,545	604,366	897,545	604,366	293,179	256,856	293,179	256,856
CCR México (a)	1,252	1,223	1,252	1,223	(66)	(1,389)	(66)	(1,389)
CCR USA	-	-	-	-	-	(24)	-	(24)
CPC	1,127,307	1,027,834	1,116,034	1,017,556	14,317	(14,910)	14,174	(14,760)
CPCSP	(2,001)	(1,829)	(1,999)	(1,827)	(2,082)	(1,927)	(2,080)	(1,925)
NovaDutra (a)	491,692	446,752	491,692	446,752	113,186	103,087	113,186	103,087
Parques	130	133	112	114	(2)	(100)	(2)	(86)
Ponte (a)	54,067	43,245	54,067	43,245	19,756	17,756	19,756	17,756
RodoAnel Oeste	(7,588)	46,232	(7,480)	45,572	(53,821)	(85,641)	(53,052)	(81,359)
RodoNorte	247,829	182,975	212,935	157,214	106,769	87,511	91,736	75,189
RodoNorte (concession right generated on acquisition)	-	-	9,577	10,039	-	-	(462)	(218)
Samm	22,784	30,297	22,761	30,267	(7,514)	(3,015)	(7,506)	(3,012)
STP	201,699	161,365	77,150	61,720	82,112	63,433	31,408	24,263
STP (goodwill)	-	-	4,362	4,362	-	-	-	-
ViaRio	62,898	46,496	20,964	15,497	(2,097)	(617)	(699)	(206)
ViaLagos (a)	27,941	21,954	27,941	21,954	13,798	14,803	13,798	14,803
ViaOeste	327,109	239,489	327,109	239,489	127,620	107,898	127,620	107,898
ViaQuatro	128,416	94,159	74,481	54,612	34,257	467	19,869	271
Total investments net of provision for equity deficit	3,643,572	2,955,554	3,390,995	2,763,018	740,235	544,027	661,682	496,983

(a) There are immaterial noncontrolling interests that do not affect the calculation of the Parent's share of profits or losses of investees.

a.2) Changes in investments, net of equity deficiency - Parent

	Opening balance	Share of profits of investees	Capital increase	Dividends and interest on capital	Cumulative translation adjustment	Closing balance
	12/31/2012			06/30/2013		
Actua Assessoria	10,863	823	50,460	(20)	366	62,492
AutoBAn	604,366	293,179	-	-	-	897,545
CCR México	1,223	(66)	-	-	95	1,252
CPC	1,017,556	14,174	45,540	-	38,764	1,116,034
CPCSP	(1,827)	(2,080)	1,908	-	-	(1,999)
NovaDutra	446,752	113,186	-	(68,246)	-	491,692
Parques	114	(2)	-	-	-	112
Ponte	43,245	19,756	-	(8,934)	-	54,067
RodoAnel Oeste	45,572	(53,052)	-	-	-	(7,480)
RodoNorte	157,214	91,736	-	(36,015)	-	212,935
RodoNorte (concession right generated on acquisition)	10,039	(462)	-	-	-	9,577
Samm	30,267	(7,506)	-	-	-	22,761
STP	61,720	31,408	-	(15,978)	-	77,150
STP (goodwill)	4,362	-	-	-	-	4,362
ViaRio	15,497	(699)	6,166	-	-	20,964
ViaLagos	21,954	13,798	-	(7,811)	-	27,941
ViaOeste	239,489	127,620	-	(40,000)	-	327,109
ViaQuatro	54,612	19,869	-	-	-	74,481
Total	2,763,018	661,682	104,074	(177,004)	39,225	3,390,995
	12/31/2011			06/30/2012		
Actua Assessoria	5,595	(161)	3,000	-	(20)	8,414
AutoBAn	450,001	256,856	-	(152,251)	-	554,606
CCR México	1,901	(1,389)	897	-	33	1,442
CCR USA	(5)	(24)	-	-	29	-
CPC	511,912	(14,760)	281,136	-	(623)	777,665
CPCSP	(350)	(1,925)	2,166	-	-	(109)
NovaDutra	419,188	103,087	-	-	-	522,275
Parques	19	(86)	71	-	-	4
Ponte	42,487	17,756	-	(10,293)	-	49,950
RodoAnel Oeste	(267,395)	(81,359)	-	-	-	(348,754)
RodoNorte	139,860	75,189	-	(25,293)	-	189,756
RodoNorte (concession right generated on acquisition)	10,702	(218)	-	-	-	10,484
Samm	12,144	(3,012)	-	-	-	9,132
STP	52,267	24,263	-	(12,305)	-	64,225
STP (goodwill)	4,360	-	-	-	-	4,360
ViaRio	-	(206)	10,924	-	-	10,718
ViaLagos	21,344	14,803	-	(7,034)	-	29,113
ViaOeste	406,942	107,898	-	(236,549)	-	278,291
ViaQuatro	36,126	271	-	-	-	36,397
Total	1,847,098	496,983	298,194	(443,725)	(581)	2,197,969

a.3) Summarized financial information on subsidiaries - Parent and Consolidated

	06/30/2013				12/31/2012 (Restated)		06/30/2012 (Restated)	
	Total assets	Total current and noncurrent liabilities	Total revenue for the period	Profit (loss) for the period	Total assets	Total current and noncurrent liabilities	Total revenue for the period	Profit (loss) for the period
Actua Assessoria	62,615	(122)	-	798	10,925	62	-	(161)
AG Concesiones	133,645	(8)	-	15,250	107,977	12	-	(1,559)
AG Concessions	148,949	(9,576)	-	1,797	135,574	8,833	-	294
AGC Airports	100,126	(244)	-	3,701	88,616	211	-	-
AGC Holding	2,442	1	-	(1,859)	4,085	-	-	-
ATP	1,014	(2,552)	3,945	(472)	1,020	2,086	-	-
AutoBAn	2,907,415	(2,009,870)	949,565	293,179	2,738,134	2,133,767	812,252	256,856
Barcas	282,429	(235,658)	79,339	(24,124)	276,953	194,914	-	-
CAI	56,518	(4,888)	-	289	-	-	-	-
CAP	129,788	(73,271)	7,626	295	-	-	-	-
CARE	2	(2,704)	-	-	-	-	-	-
CCR España	118,103	(270)	-	993	68,055	891	-	-
CCR México	1,206	(29)	-	(65)	1,223	-	-	(1,389)
CCR USA	-	-	-	-	-	-	-	-
CPA	61,454	(3,401)	-	633	55,896	2,623	-	-
CPC	1,323,491	(196,183)	52,015	14,343	1,225,331	197,732	48,376	(14,910)
CPCSP	997	(2,998)	-	(2,082)	1,130	2,959	-	(1,927)
Inovap	2,202	(2,027)	637	59	2,837	2,451	744	(38)
MTH	19,815	(91)	1,149	790	10,257	144	-	-
NovaDutra	1,572,596	(1,080,904)	623,775	113,186	1,564,585	1,117,833	568,321	103,087
Parques	207	(78)	-	(3)	207	76	-	(100)
Ponte	86,526	(32,460)	83,535	19,756	77,913	34,668	72,701	17,756
RodoAnel Oeste	2,580,634	(2,588,222)	105,225	(53,820)	2,580,380	2,534,148	110,677	(85,641)
RodoNorte	663,473	(415,645)	308,515	106,769	631,444	448,468	258,969	87,511
Samm	144,335	(121,552)	5,753	(7,514)	120,068	89,771	650	(3,015)
SPVias	1,751,151	(1,430,041)	291,386	26,873	1,756,566	1,462,329	240,596	688
ViaLagos	151,022	(123,008)	51,214	13,798	133,012	111,058	44,265	14,803
ViaOeste	1,380,518	(1,053,408)	433,317	127,620	1,356,951	1,117,461	404,031	107,899
Subtotal	13,682,673	(9,389,209)	2,996,996	650,190	12,949,139	9,462,497	2,561,582	480,154
Parent	4,666,073	(732,480)	63,856	635,418	3,973,345	613,620	73,722	507,195
Derecognition of deferred charges for consolidation purposes	(45,143)	-	-	5,705	(50,848)	-	-	5,705
	-	-	-	-	-	-		
Eliminations	(5,009,319)	777,006	(115,834)	(640,614)	(4,160,385)	(727,198)	(119,028)	(472,129)
Consolidated	13,294,284	(9,344,683)	2,945,018	650,699	12,711,251	9,348,919	2,516,276	520,925

ATP, Barcas, AGC Airports, CCR España, AG Concesiones and AG Concessions are consolidated into CPC. AGC Holdings, CPA and MTH are consolidated into CCR España.

b) Investments in joint ventures - Parent and Consolidated

Joint ventures	Incorporation and operation location	Percentage interest 06/30/2013	Percentage interest 12/31/2012	Core business	Measurement method
ViaQuatro	Brazil (SP)	58%	58%	Subway concession	Equity method
Quiport Holdings	Uruguay	45.5%	45.5%	Holding company	Equity method
FTZ	Ecuador	45.5%	45.5%	Investments	Equity method
Aeropuertos	Costa Rica	48.767%	48.767%	Holding co. - Airports	Equity method
Desarrollos	Costa Rica	51%	51%	Holding co. - Airports	Equity method
Terminal	Costa Rica	50%	50%	Holding co. - Airports	Equity method
IBSA	British Virgin Island	50%	50%	Holding co. - Airports	Equity method
CAI	Curacao	79.80%	40.80%	Holding co. - Airports	Equity method
ViaRio	Brazil (RJ)	33.33%	33.33%	Highway concession	Equity method
STP	Brazil	38.25%	38.25%	Services	Equity method
Renovias	Brazil (SP)	40%	40%	Highway concession	Equity method
Controlar	Brazil (SP)	45%	45%	Services	Equity method

b.1) Breakdown of the investments in jointly controlled entities - Consolidated

	Equity of jointly controlled entities		Investments in consolidated		Profit (loss) for the period of jointly controlled entities		Share of profits of investees	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012	06/30/2013	06/30/2012	06/30/2013	06/30/2012
ViaQuatro	128,416	94,159	74,481	54,612	34,257	467	19,869	271
Quiport Holdings	293,701	236,771	133,634	107,731	33,574	(3,426)	15,276	(1,559)
FTZ	2	2	1	1	-	-	-	-
Aeropuertos	2,131	3,562	1,039	1,737	(1,622)	-	(791)	-
Desarrollos	2,624	4,390	1,338	2,239	(1,998)	-	(1,019)	-
Terminal	130	218	65	109	(100)	-	(50)	-
IBSA	(454)	(424)	(227)	(212)	(28)	-	(14)	-
CAI	-	39,537	-	20,164	3,675	-	1,874	-
ViaRio	62,898	46,496	20,964	15,497	(2,097)	(618)	(699)	(206)
STP	201,699	161,365	77,150	61,720	82,112	63,433	31,408	24,263
Renovias	137,243	116,515	54,897	46,608	47,553	39,385	19,021	15,754
Controlar	47,678	54,198	21,455	24,389	(6,520)	(711)	(2,934)	(320)
VLT Carioca	4,575	-	1,525	-	-	-	-	-
Total	880,643	756,789	386,322	334,595	188,806	98,530	81,941	38,203
Derecognition of deferred charges for equity accounting purposes	-	-	(11,287)	(13,915)	-	-	2,628	2,628
Concession right from business acquisition	-	-	298,891	355,614	-	-	(13,260)	(13,545)
Total investment/equity deficiency	880,643	756,789	673,926	676,294	188,806	98,530	71,309	27,286

b.2) Changes in investments in jointly controlled entities - Consolidated

	Opening balance	Derecognition	Share of profits of investees	Capital increase	Dividends and interest on capital	Cumulative translation adjustment	Closing balance
	12/31/2012	06/30/2013					
ViaQuatro	54,612	-	19,869	-	-	-	74,481
Quiport Holdings	107,731	-	15,276	-	-	10,627	133.634
FTZ	1	-	-	-	-	-	1
Aeropuertos	1,737	-	(791)	-	-	93	1,039
Desarrollos	2,239	-	(1,019)	-	-	118	1,338
Terminal	109	-	(50)	-	-	6	65
IBSA	(212)	-	(14)	-	-	(1)	(227)
CAI (a)	20,164	(20,373)	1,874	-	-	(1,665)	-
ViaRio	15,497	-	(699)	6,166	-	-	20,964
STP	61,720	-	31,408	-	(15,978)	-	77,150
Renovias	46,608	-	19,021	-	(10,732)	-	54,897
Controlar	24,389	-	(2,934)	-	-	-	21,455
VLT Carioca	-	-	-	1,525	-	-	1,525
Total	334,595	(20,373)	81,941	7,691	(26,710)	9,178	386,322
Derecognition of deferred charges for equity purposes	(13.915)	-	2,628	-	-	-	(11,287)
Concession right generated on acquisition of joint venture (b)	355,614	(43,577)	(13,260)	-	-	114	298,891
Total investments	676,294	(63,950)	71,309	7,691	(26,710)	9,292	673,926

	Opening balance	Acquisitions	Share of profits of investees	Capital increase	Dividends and interest on capital	Cumulative translation adjustment	Closing balance
	12/31/2011	06/30/2012					
ViaQuatro	36,126	-	271	-	-	-	36,397
Quiport Holdings	-	109,730	(1,559)	-	-	(867)	107,304
FTZ	-	1	-	-	-	-	1
ViaRio	-	-	(206)	10,922	-	-	10,716
STP	52,268	-	24,263	-	(12,317)	-	64,214
Renovias	37,408	-	15,754	-	(6,622)	-	46,540
Controlar	21,634	-	(320)	-	-	-	21,314
Total	147,436	109,731	38,203	10,922	(18,939)	(867)	286,486
Derecognition of deferred charges for equity purposes	(19,169)	-	2,628	-	-	-	(16,541)
Concession right generated on acquisition of joint venture	277,058	55,954	(13,545)	-	-	-	319,467
Total investments	405,325	165,685	27,286	10,922	(18,939)	(867)	589,412

(a) Derecognition of the investment due to acquisition of control;

(b) The amount disclosed in the column 'Derecognition' refers to the transfer to intangible assets due to the acquisition of control, by acquiring a 39% additional stake on June 12, 2013 (see notes 1, 2 and 15).

b.3) Summarized financial information on joint ventures

The following is the summarized financial information on the joint ventures that are accounted for under the equity method of accounting. The amounts reported are proportionate the Company's direct or indirect interests in these investees.

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Summarized balance sheet

	06/30/2013												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	ViaRio	STP	Renovias	Controlar
Current													
Cash and cash equivalents	59,742	68,526	-	-	32,222	1,098	27	80	-	28,587	74,061	14,176	4,560
Other current assets	25,912	27,495	10	11	9,374	-	215	1,941	-	19,494	253,059	8,092	1,821
Total current assets	85,654	96,021	10	11	41,596	1,098	242	2,021	-	48,081	327,120	22,268	6,381
Financial liabilities (less trade payables)	52,987	17,254	-	-	10,967	-	8,512	7,975	-	30,312	-	14,236	2,641
Other current liabilities	32,914	10,715	291	48	4,503	-	87	366	-	211	299,657	17,443	15,233
Total current liabilities	85,901	27,969	291	48	15,470	-	8,599	8,341	-	30,523	299,657	31,679	17,874
Noncurrent assets													
Total assets	449,985	803,974	53,424	133,671	169,920	2,871	89,829	88,126	-	22,549	50,672	179,479	33,435
Financial liabilities	322,930	491,475	1,045	-	180,843	-	81,533	81,973	-	-	-	67,266	-
Other liabilities	52,327	272,098	-	-	12,761	-	-	60	-	19,143	985	47,905	487
Total noncurrent liabilities	375,257	763,573	1,045	-	193,604	-	81,533	82,033	-	19,143	985	115,171	487
Equity	74,481	108,453	52,098	133,634	2,442	3,969	(61)	(227)	-	20,964	77,150	54,897	21,455

	12/31/2012												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	ViaRio	STP	Renovias	Controlar
Current assets													
Cash and cash equivalents	102,237	66,373	-	-	24,445	2	25	73	5,268	1,594	61,188	6,091	6,941
Other current assets	16,046	20,541	9	12	9,327	-	-	1,139	4,988	23,972	231,612	7,535	1,819
Total current assets	118,283	86,914	9	12	33,772	2	25	1,212	10,256	25,566	292,800	13,626	8,760
Financial liabilities (less trade payables)	47,308	34,707	-	-	819	-	-	-	3,163	-	-	26,221	6,229
Other current liabilities	92,891	25,490	268	44	6,766	1,385	4,190	4,382	4,524	23,863	278,776	18,288	12,880
Total current liabilities	140,199	60,197	268	44	7,585	1,385	4,190	4,382	7,687	23,863	278,776	44,509	19,109
Noncurrent assets													
Total assets	394,314	738,405	45,019	107,763	158,060	26,530	79,311	78,212	48,900	13,794	48,631	146,930	34,756
Financial liabilities	312,276	281,158	-	-	96,350	-	-	-	19,384	-	-	56,399	-
Other liabilities	5,510	398,686	964	-	83,812	2,168	75,200	75,254	9,640	-	933	13,042	18
Total noncurrent liabilities	317,786	679,844	964	-	180,162	2,168	75,200	75,254	29,024	-	933	69,441	18
Shareholder's	54,612	85,278	43,796	107,731	4,085	22,979	(54)	(212)	22,445	15,497	61,722	46,606	24,389

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Summarized income statement

	06/30/2013												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	ViaRio	STP	Renovias	Controlar
Revenue	109,359	70,442	-	-	38,243	429	-	-	25,651	8,465	113,725	72,573	23,975
Depreciation and amortization	(10,943)	(10,297)	-	-	(7,560)	-	-	-	(3,695)	(6)	(9,172)	(5,379)	(3,078)
Finance income	32,816	82	565	-	37	-	3,721	3,721	-	311	4,896	578	81
Finance costs	(57,463)	(9,220)	-	-	(7,345)	-	(3,721)	(3,721)	(1,134)	(362)	(516)	(4,298)	(787)
Pretax profit (loss) from continuing operations	10,536	14,711	4,241	15,276	(3,232)	(1,859)	(1)	(14)	2,139	(345)	15,106	10,437	(1,726)
Income tax and social contribution	9,333	1	-	-	1,374	-	-	-	44	(354)	16,302	8,584	(1,208)
Profit (loss) from continuing operations	19,869	14,712	4,241	15,276	(1,858)	(1,859)	(1)	(14)	2,183	(699)	31,408	19,021	(2,934)
Other comprehensive income	-	-	-	10,627	-	217	-	(1)	-	-	-	-	-
Comprehensive income for the period	19,869	14,712	4,241	25,903	(1,858)	(1,642)	(1)	(15)	2,183	(699)	31,408	19,021	(2,934)
Dividends received from joint venture	-	-	-	-	-	-	-	-	-	-	15,978	10,732	-

	06/30/2012												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	ViaRio	STP	Renovias	Controlar
Revenue	82,507	9,549	-	-	-	-	-	-	-	-	92,843	71,445	22,862
Depreciation and amortization	(7,778)	(2,303)	-	-	-	-	-	-	-	-	(8,431)	(4,614)	(3,026)
Finance income	44,669	2	100	-	-	-	-	-	-	2	5,359	593	524
Finance costs	(71,712)	-	-	-	-	-	-	-	-	-	(447)	(5,410)	(1,460)
Pretax profit (loss) from continuing operations	1,058	-	-	(1,559)	-	-	-	-	-	(206)	37,776	22,680	(6,002)
Income tax and social contribution	(787)	-	-	-	-	-	-	-	-	-	(13,513)	(6,926)	5,682
Profit (loss) from continuing operations	271	-	-	(1,559)	-	-	-	-	-	(206)	24,263	15,754	(320)
Other comprehensive income	-	-	-	(867)	-	-	-	-	-	-	-	-	-
Comprehensive income for the period	271	-	-	(2,426)	-	-	-	-	-	(206)	24,263	15,754	(320)
Dividends received from joint venture	-	-	-	-	-	-	-	-	-	-	12,317	6,622	-

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c) Other material information

The Company and its investees are parties to lawsuits and administrative proceedings involving concession-related regulatory issues. Between the end of last fiscal year and the current six-month period there were no material changes in the statuses of the proceedings disclosed in the financial statements for the year ended December 31, 2012, except for those disclosed below:

a) RodoNorte

Administrative proceedings

The Paraná State Highway Authority (DER/PR) issued penalty notices against this subsidiary in the first half of 2004 for alleged paving irregularities, not in accordance with the IGG (Pavement Distress Rating). The subsidiary filed defense arguing that this rating is only applicable to the renovated highway sections, which was not the case of the inspected sections. It also proved the compliance with the pavement renovation deadlines. The DER/PR overruled the objection and imposed penalties amounting approximately to R$16,000. The subsidiary filed a lawsuit and the penalties have been stayed by an injunction since August 22, 2005. The lawsuit is in fact-finding stage.

In December 2004, the DER/PR initiated an administrative proceeding (Ruling 732/2004-DER-PR) to clarify the same irregularities and, as a result, declare the termination of the concession arrangement.

The subsidiary filed two lawsuits, one to claim the annulment of Ruling 732/2004-DER-PR, which unduly initiates an administrative proceeding to terminate the concession arrangement, and the other to claiming that the court declares that the irregularities alleged in said Ruling do not exit, arguing the same proceedings and penalties are twice imposed based on the same facts, in addition to formal errors in appointments to the judgment committee. On February 3, 2005, the injunction was granted suspending the administrative proceeding and the imposition of penalties. Both proceedings were suspended during two years, during which the parties negotiated a settlement of said lawsuits. Because of the statute of limitations, the lawsuit claiming the nullity of Ruling 732/2004-DER-PR was settled. The Company awaits the beginning of the term to file an appeal.

b) ViaOeste

Administrative proceeding

In February 2012, ViaOeste received a request from the São Paulo State Regulatory Agency for Delegated Public Services (ARTESP) to file provisional defense in an administrative proceeding challenging Modification Addendum 12/06, of December 21, 2006. After filing its defense arguments on December 14, 2012, ViaOeste was once again notified to file counterarguments. This deadline is suspended until ViaOeste receives the documentation required to prepare its counterarguments.

c) AutoBAn

i. Managerial Wrongdoing Civil Class Action No. 053.02.022800-0, filed by the São Paulo State Public Prosecution Office against AutoBAn and other parties to annul Competitive Bid 007/CIC/97 and the related Concession Arrangement. The Defendants filed prior defense under Law 8,429/92. In April 2011, the Judge issued a decision overruling AutoBAn's previous defense, which defended, among other arguments, that AutoBAn had been included as a defendant after the expiration of the statute of limitation for the right to sue, provided for by Article 23, I, of the Wrongdoing Law (up to five years after the end of the term of mandate, commission position, or position of trust). AutoBAn filed a motion for clarification against the decision, which did not agree with the previous defense, which was overruled on June 29, 2012. AutoBAn filed an interlocutory appeal, overruled on February 20, 2013. AutoBAn awaits the publication of the decision to file appeals with higher courts. AutoBAn has not yet been notified to challenge the lawsuit.

ii. Administrative proceeding

In February 2012 AutoBAn received a request from the ARTESP to file provisional defense in an administrative proceeding challenging Modification Addendum 16/06, of December 21, 2006. After filing its defense arguments on December 14, 2012, AutoBAn was once again notified to file counterarguments. This deadline is suspended until AutoBAn receives the documentation required to prepare its counterarguments.

d) SPVias

Administrative proceeding

In February 2012, SPVias received a request from the ARTESP to file provisional defense in an administrative proceeding challenging Modification Addendum 14/06, of December 21, 2006. After filing its defense arguments on December 14, 2012, SPVias was once again notified to file counterarguments. This deadline is suspended until SPVias receives the documentation required to prepare its counterarguments.

e) Renovias

In February 2012, Renovias received a request from the ARTESP to file provisional defense in an administrative proceeding challenging Modification Addendum 13/06, of December 21, 2006. After filing its defense arguments on December 14, 2012, Renovias was once again notified to file counterarguments. The deadline was suspended, by decision of the ARTESP, and on May 13, 2013, when the time for appeal was resumed, Renovias filed its counterarguments or the issue addressed in said administrative proceeding.

f) Toll adjustments - State of São Paulo Concessions

As reported by the media, the São Paulo State Government decided not to pass on to state highway users the toll increases scheduled for July 1, 2013, as provided for by the current concession arrangements. The ARTESP Managing Board decided on June 26, 2013 to authorize the adjustment of tolls using the General Market Price Index (IGPM)- released by Fundação Getúlio Vargas, and take several actions to offset its impact by: (i) using 50% of the 3% charged as variable concession fee paid to the State for contractual monitoring purposes; (ii) implementing the collection of tolls on the lift axles of trucks using the state highways; (iii) using part of the fixed concession fee due to the State, as further offset, if needed. To enforce these decisions, so far the following action have been taken: (i) the State Logistics and Transportation Secretary enacted SLT Resolution 4, of July 22, 2013, which regulates the toll on lift axles; (ii) the ARTESP Managing Board authorized on July 27, 2013 the concessionaires not to pay 1.5% (equivalent to 50%) of the variable concession fee of July, August and September 2013. Other actions should still be adopted by the State to ensure the actual offset of the canceled toll increase.

g) Toll adjustments - Federal Concessions

At the federal level, the National Ground Transportation Agency (ANTT) issued Resolution 4,150, of July 18, 2013, which approves, with regard to NovaDutra: (i) the increase of the basic toll by 6.70%, equivalent to the Extended Consumer Price Index (IPCA) variation for the period; (ii) the 18th Ordinary Concession Arrangement Revision, which changes the basic toll from R$2.78293 to R$2.73335, a 1.78% decrease; (iii) the 8th Extraordinary Concession Arrangement Revision, which changes the basic toll from R$2.73335 to R$2.62341, a 4.02% decrease. As a result of the approved adjustment and revisions, said Resolution (i) changed the adjusted basic toll, before rounding, from R$10.08801 to R$10.14652, a 0.58% increase; (ii) maintained the adjusted basic toll, after the adjustment, at R$10.10 in the Moreira César, Itatiaia and Viúva Graça toll plazas, at R$2.50 in the Arujá, Guararema Norte and Guararema Sul toll plazas; and (iii) changed the toll charged in the Jacareí toll plaza to R$4.50.

With regard to Ponte, the ANTT issued Resolution 4,149, of July 18, 2013, which approves: (i) the increase of the basic toll by 6.70%, equivalent to the IPCA variation for the period; (ii) the 19th Ordinary Concession Arrangement Revision, which changes the basic toll from R$1.20545 to R$1.14563, a 4.96% decrease. As a result of the approved adjustment and revision, said Resolution (i) changed the adjusted basic toll, before rounding, from R$4.88156 to R$4.94999, a 1.40% increase; and (ii) maintained the adjusted basic toll, after the adjustment, at R$4.90.

The controlling shareholders and the management of the investees reaffirm their confidence in the prevailing legal framework applicable to the concession arrangements and expect a favorable outcome in all lawsuits.

The financial statements of the investees and of the parent do not include any adjustments arising from said lawsuits, considering that there has been no unfavorable outcome so far.

14. PROPERTY, PLANT AND EQUIPMENT - CONSOLIDATED

	Average annual depreciation rate (%)	06/30/ 2013			12/31/2012		
		Cost	Depreciation	Net	Cost	(Restated) Depreciation	Net
Furniture and fixtures	11	30,037	(13,306)	16,731	28,666	(12,364)	16,302
Machinery and equipment	12	150,963	(81,048)	69,915	157,413	(74,434)	82,979
Vehicles	17	89,993	(52,594)	37,399	83,390	(51,721)	31,669
Facilities and buildings	13	24,454	(6,314)	18,140	24,361	(5,900)	18,461
Operating systems	11	431,451	(220,846)	210,605	370,493	(206,965)	163,528
Vessels	3.33	17,069	(197)	16,872	-	-	-
Property, plant and equipment in progress	-	103,057	-	103,057	161,105	-	161,105
		847,024	(374,305)	472,719	825,428	(351,384)	474,044

Construction in progress refers basically to equipment and systems in installation phase.

Changes in cost

	12/31/2012 (Restated) Opening balance	06/30/ 2013				
		Additions	Write-offs	Transfers (a)	Exchange differences	Closing balance
Furniture and fixtures	28,666	169	(593)	1,795	-	30,037
Machinery and equipment	157,413	337	(9,777)	2,990	-	150,963
Vehicles	83,390	-	(3,581)	10,184	-	89,993
Facilities and buildings	24,361	-	(28)	121	-	24,454
Operating systems	370,493	-	(7,798)	68,756	-	431,451
Vessels	-	2,080	-	14,278	711	17,069
Construction in progress	161,105	61,181	-	(114,486)	(4,743)	103,057
	825,428	63,767	(21,777)	(16,362)	(4,032)	847,024

	12/31/2011	06/30/ 2012				
Changes in 2012	661,652	89,856	(14,769)	(14,771)	-	721,968

(a) Reclassifications of property, plant and equipment items to intangible assets.

Borrowing costs amounting to R$3,329 for the six-month period ended June 30, 2013 (R$5,810 for the six-month period ended June 30, 2012) were added to property, plant and equipment.

Changes in depreciation

	12/31/2012 (Restated) Opening balance	06/30/ 2013				
		Additions	Write-offs	Transfers (a)	Exchange differences	Closing balance
Furniture and fixtures	(12,364)	(1,268)	464	(138)	-	(13,306)
Machinery and equipment	(74,434)	(8,491)	1,620	257	-	(81,048)
Vehicles	(51,721)	(4,067)	3,146	48	-	(52,594)
Facilities and buildings	(5,900)	(444)	30	-	-	(6,314)
Operating systems	(206,965)	(20,694)	7,038	(225)	-	(220,846)
Vessels	-	(186)	-	-	(11)	(197)
	(351,384)	(35,150)	12,298	(58)	(11)	(374,305)

	12/31/2011	06/30/ 2012				
Changes in 2012	(311,317)	(26,827)	8,801	389	-	(328,954)

(a) Reclassifications of property, plant and equipment items to intangible assets.

15. INTANGIBLE ASSETS - CONSOLIDATED

	Average annual amortization rate - %	06/30/ 2013			12/31/2012 (Restated)		
		Cost	Amortization	Net	Cost	Amortization	Net
Rights to exploit infrastructure under concession	(a)	8,110,744	(2,279,010)	5,831,734	7,668,795	(2,023,974)	5,644,821
Software licenses	18	70,155	(36,628)	33,527	61,881	(32,273)	29,608
Software development costs	10	26,864	(13,470)	13,394	24,092	(11,258)	12,834
Assignment of optical fiber	13	18,293	(2,948)	15,345	12,055	(1,219)	10,836
Concession right obtained in business acquisitions and goodwill	(a)	1,528,500	(199,613)	1,328,887	1,449,583	(162,465)	1,287,118
		9,754,556	(2,531,669)	7,222,887	9,216,406	(2,231,189)	6,985,217

(a) Amortization by the economic benefit curve.

Changes in cost

	12/31/2012 (Restated)	06/30/ 2013						
	Opening balance	Acquisition of interest in Curaçao	Additions	Write-offs	Transfers (b)	Other (c)	Exchange differences	Closing balance
Rights to exploit infrastructure under concession	7,668,795	162,200	276,222	-	5,230	(6,289)	4,586	8,110,744
Software licenses	61,881	-	-	(86)	8,360	-	-	70,155
Software development costs	24,092	-	-	-	2,772	-	-	26,864
Assignment of optical fiber	12,055	-	6,238	-	-	-	-	18,293
Concession right obtained in business acquisitions and goodwill (d)	1,449,583	69,859	8,545	-	-	-	513	1,528,500
	9,216,406	232,059	291,005	(86)	16,362	(6,289)	5,099	9,754,556

	12/31/2011	06/30/ 2012						
Changes in 2012	8,461,817	-	164,425	(830)	14,385	(11,536)	-	8,628,261

Borrowing costs amounting to R$13,553 for the six-month period ended June 30, 2013 (R$15,565 for the six-month period ended June 30, 2012) were added to intangible assets. The average monthly rate for the first half of 2013 was 0.42% p.m. (borrowing costs divided by the average balance of borrowings, financing and debentures) and 0.60% p.m. for the first half of 2012.

Changes in amortization

	12/31/2012 (Restated)	06/30/ 2013					
	Opening balance	Acquisition of interest in Curaçao	Additions	Write-offs	Transfers (b)	Exchange differences	Closing balance
Rights to exploit infrastructure under concession	(2,023,974)	(64,120)	(189,139)	-	58	(1,835)	(2,279,010)
Software licenses	(32,273)	-	(4,422)	67	-	-	(36,628)
Software development costs	(11,258)	-	(2,212)	-	-	-	(13,470)
Assignment of optical fiber	(1,219)	-	(1,729)	-	-	-	(2,948)
Concession right obtained in business acquisitions and goodwill (d)	(162,465)	(5,326)	(31,808)	-	-	(14)	(199,613)
	(2,231,189)	(69,446)	(229,310)	67	58	(1,849)	(2,531,669)

	12/31/2011	06/30/ 2012					
Changes in 2012	(1,771,760)	-	(182,703)	152	(3)	-	(1,954,314)

(b) Reclassifications of property, plant and equipment items to intangible assets;

(c) Refers to part of the economic and financial rebalance arising from a series of constructions currently being performed by investee ViaOeste, as described in Modification Addendum nº20 to the Concession Arrangement.

(d) Of the amounts disclosed in the column 'Acquisition of interest in Curaçao', R$48,903 refers to the transfer of cost and R$5,326 to the transfer of amortization, both to intangible assets. The amounts were classified as investments because this investee was a jointly controlled entity. Beginning June 12, 2013, with the acquisition of control, the amounts were reclassified to intangible assets (see notes 1, 2 and 13 b.2).

Breakdown of the concession right obtained in business acquisitions and goodwill

	06/30/ 2013			12/31/2012		
	Cost	Amortization	Net	Cost	(Restated) Amortization	Net
Inovap 5 (a)	3,087	(191)	2,896	3,087	(52)	3,035
RodoNorte (b)	14,988	(5,413)	9,575	14,988	(4,949)	10,039
SPVias (b)	1,177,136	(103,061)	1,074,075	1,177,136	(81,840)	1,095,296
ViaOeste (b)	251,709	(81,906)	169,803	251,709	(75,519)	176,190
Barcas (a)	11,610	(878)	10,732	2,663	(105)	2,558
Curacao International Airport (a)	69,970	(8,164)	61,806	-	-	-
	1,528,500	(199,613)	1,328,887	1,449,583	(162,465)	1,287,118

(a) Straight-line amortization

(b) Amortization by the economic benefit curve;

For further details, see note 17 to the financial statements for the year ended December 31, 2012.

16. BORROWINGS, FINANCING AND LEASES

Company	Financial institutions	Contractual rates	Effective transaction cost rate (% p.a.)	Incurred transaction cost	Balances to be amortized at 06/30/2013	Final maturity	30/06/2013	31/12/2012	
	In local currency							**(Restated)**	
CCR	Alfa S.A. (Arrend. Mercantil)	CDI + 1.5% p.a.	N/I		-	August 2013	26	116	(f)
CCR	Itaú Leasing S.A. (Arrend. Mercantil)	13.1041% p.a.	N/I		-	October 2013	14	38	(f)
	Subtotal Parent						40	154	
AutoBAn	BNDES - FINEM III	TJLP + 2.12% p.a.	0.0530% (a)	535	126	February 2017	151,324	172,005	(c)
AutoBAn	BNDES - FINEM IV	TJLP + 2.12% p.a.	N/I	-	-	February 2017	14,281	16,234	(c)
SPVias	BNDES - FINEM I e CEF	TJLP + 5.50% p.a.	N/I	-	-	September 2013	1,938	5,817	(d)
SPVias	BNDES - FINEM III	TJLP + 2.80% p.a.	N/I	-	-	July 2018	34,629	38,049	(d)
SPVias	BNDES - FINEM II - Repasse e CEF	TJLP + 5.50% p.a.	N/I	-	-	September 2013	1,938	5,817	(d)
Ponte	Itaú BBA S.A.	115.35% of CDI	N/I	-	-	November 2013	10,490	10,090	(G)
Barcas	Bradesco S.A.	CDI + 0.70%	N/I	-	-	April 2013	-	118,354	(e)
Sundry	Sundry (Finame)	TJLP + 1% to 4.3% p.a.				July 2015	1,035	2,450	(f)
SPVias	Votorantim S.A. (Finame)	TJLP + 4.50% to 7.00% p.a.	N/I	-	-	September 2013	169	541	(f)
ViaOeste	HSBC BANK BRASIL S/A (Finame)	7.70% p.a.	N/I	-	-	August 2013	17	-	(f)
Sundry	Alfa S.A. (Arrend. Mercantil)	CDI + 1.5% p.a.	N/I	-	-	October 2013	254	2,701	(f)
Sundry	Alfa S.A. (Finame)	5.50% to 7.70% p.a.	N/I	-	-	July 2017	2,669	2,333	(f)
Sundry	Bradesco S.A. (Arrend. Mercantil)	1.14% to 2.77% p.m.	N/I	-	-	January 2015	1,241	1,625	(f)
Sundry	Itaú Leasing S.A. (Arrend. Mercantil)	1.0916% p.m. to 1.2321% p.m.	N/I	-	-	December 2014	822	1,224	(f)
	Subtotal in local currency				126		220,847	377,394	
	In foreign currency								
Curaçao	DVB Bank AG	US$ + LIBOR + 2.75% to 3.5% p.a.	N/I		-	December 2018	44,815	-	(h)
Curaçao	Maduro and Curiel's Bank	US$ + 7% p.a.	N/I		-	December 2013	4	-	(h)
RodoNorte	Merril Lynch (b)	US$ + LIBOR + 1.5% p.a.	N/I		-	November 2013	103,998	94,132	(G)
SPVias	BNDES - FINEM I	ECM + 5.50% p.a.	N/I		-	October 2013	357	826	(d)
SPVias	BNDES - FINEM II - Repasse e CEF	ECM + 5.50% p.a.	N/I		-	October 2013	357	826	(d)
ViaLagos	Merril Lynch (b)	US$ + 1.73% p.a.	N/I		-	August 2013	107,474	97,128	(G)
	Subtotal in foreign currency				-		257,005	192,912	
	Total				126		477,852	570,306	

	Consolidated	
	30/06/2013	31/12/2012
Current		
Borrowings, financing and leases	289,753	392,469
Transaction costs	(59)	(73)
	289,694	392,396
Noncurrent		
Borrowings, financing and leases	188,225	177,999
Transaction costs	(67)	(89)
	188,158	177,910

N/I - Unidentified transaction cost due to impracticality or immateriality.

(a) The actual cost of these transactions refers to the transaction costs incurred to issue the securities and do not include floating rates, as interest and principal will be settled at the end of the transaction and the applicable future rates are not known on the date of each transaction. These rates are only known upon the maturity of each transaction. When a transaction has more than one series/tranche, the disclosed rate is the weighted average rate.

(b) Because it believes this information is more relevant, since the transactions are fully hedged by swap contracts, the Company decided to measure these transactions at fair value through profit or loss (see note 26 for further details).

Collaterals:

(c) Bank guarantee.

(d) Bank guarantee with controlling shareholder surety.

(e) Controlling shareholder collaterals.

(f) Financed assets.

(g) No collaterals.

(h) Assignment of bank accounts, compensations, and receivables.

Disbursements schedule (noncurrent)

	Consolidated 06/30/2013
2014	30,586
2015	60,143
2016	60,583
2017	23,603
2018	13,310
Total	188,225

The agreed terms and conditions have not been changed and are being regularly met. This quarter no new transactions, restructurings or settlements of previous transactions were conducted, except for the transactions described below:

Barcas

On April 16, 2013, 31 bank credit notes were settled, totaling R$130,972.

For further details on borrowings, financing and leases see note 19 to the financial statements for the year ended December 31, 2012.

17. DEBENTURES AND PROMISSORY NOTES

Contractual rates	Effective transaction cost rate (% p.a.)	Incurred transaction cost	Balances to be amortized at 06/30/2013	Final maturity	06/30/2013	12/31/2012 (Restated)	
IPCA + 7.5% p.a.	0.6210% (a)	1,188	343	August 2014	132,901	123,794	(e)
105.00% of CDI	0.1223% (a)	1,110	794	April 2016	526,102	-	(d)
105.00% of CDI	0.0150% (a)	42	-	May 2013	-	418,290	(d)
			1,137		659,003	542,084	
IGPM + 10.65% p.a.	0.1630% (a)	877	22	April 2014	25,790	53,304	(f)
IGPM + 10.65% p.a.	0.1630% (a)	877	11	October 2013	32,453	30,306	(f)
109.00% of CDI	0.1080% (b)	4,151	3,952	September 2017	963,845	974,667	(d)
IPCA + 2.71% p.a.	0.0870% (b)	1,100	574	October 2017	137,791	136,409	(d)
104.5% of CDI	0.0073% (a)	54	-	May 2013	-	50,382	(d)
CDI + 0.7% p.a.	0.4442% (a)	323	216	October 2013	148,122	-	(g)
110.50% of CDI	0.1640% (b)	1,683	470	October 2015	216,709	259,724	(e)
112.50% of CDI	0.1640% (b)	1,122	314	October 2015	144,507	173,189	(d)
105.60% of CDI	N/I	-	-	December 2015	293,239	351,675	(d)
104.40% of CDI	0.0547% (a)	71	59	April 2014	131,617	-	(d)
109.20% of CDI	0.1120% (b)	1,684	531	May 2014	505,447	504,792	(g)
111.00% of CDI	0.1130% (b)	2,483	1,218	May 2015	555,467	554,740	(g)
112.00% of CDI	0.1140% (b)	4,276	2,500	May 2016	756,698	755,707	(g)
115.50% of CDI	0.2020% (b)	1,645	404	November 2015	143,919	172,444	(d)
105% of CDI	0.0100% (a)	59	-	April 2013	-	35,374	(g)
105.50% of CDI	0.2003% (a)	63	43	October 2013	63,776	-	(g)
116.50% of CDI	0.1433% (b)	-	-	August 2013	-	829,553	(g)
109.30% of CDI	0.0800% (b)	1,284	990	July 2016	413,542	414,230	(g)
105.00% of CDI	0.0727% (b)	1,743	1,695	May 2016	803,512	-	(g)
110.50% of CDI	0.2200% (b)	880	151	February 2015	87,866	109,843	(d)
108.30% of CDI	0.1710% (b)	880	2,476	April 2017	708,358	751,671	(d)
			16,763		6,791,661	6,700,094	

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012
Current				
Debentures and promissory notes	77,702	482,124	1,576,096	2,015,102
Transaction costs	(539)	(181)	(7,045)	(6,198)
	77,163	481,943	1,569,051	2,008,904
Noncurrent				
Debentures	582,438	60,207	5,232,328	4,702,020
Transaction costs	(598)	(66)	(9,718)	(10,830)
	581,840	60,141	5,222,610	4,691,190

(a) The effective cost of these transactions corresponds to the internal rate of return (IRR) calculated based on the contracted interest plus transaction costs. Where applicable, the variable contractual rates were not taken into consideration for IRR calculation purposes.

(b) The effective cost of these transactions corresponds to the transaction costs incurred to issue the securities and does not include floating rates, as the applicable future CDI are not known on the date of each transaction. These rates are only known upon the maturity of each transaction.

(c) The transaction is being measured at fair value through profit or loss, according to the hedge accounting methods (fair value hedge). See note 26 for further details.

Collaterals:

(d) No collaterals.

(e) Floating.

(f) Pledge of 55% of the shares and bank accounts, and collateral transfer of compensation and receivables.

(g) Unsecured guarantee of the controlling shareholder.

Disbursements schedule (noncurrent)

	Parent	Consolidated
	06/30/2013	
2014	62,438	330,414
2015	-	1,185,257
2016	520,000	3,128,972
2017	-	587,685
Total	582,438	5,232,328

The agreed terms and conditions have not been changed and are being regularly met. There are no restructuring clauses. The new transactions and settlements for this quarter were as follows:

CCR

On April 25, 2013, CCR conducted the 6th public issue of debentures, consisting of 52,000 simple, single series, nonconvertible, unsecured debentures, for public distribution, in the total nominal issue amount of R$520,000.

The nominal amount of debentures and interest will be paid as follows:

- Amortization: in a bullet payment on the maturity date;
- Interest: semiannual, payable from October 25, 2013 to April 25, 2016.

These debentures can be fully redeemed and/or partially amortized at any time, at the discretion of the issuer, without premium.

Interest: the nominal amount bears interest equivalent to 105.00% of the CDI.

This issue is not collateralized.

On April 29, 2013, CCR settled in advance the 1st issue of commercial papers, consisting of ten securities in the total nominal issue amount of R$400,000.

AutoBAn

On May 28, 2013 AutoBAn contracted swaps that change the index IPCA + 2.71% p.a. charged on all interest and principal maturities of the second series 4th issue debentures for 88.95% of the CDI.

On May 13, 2013, AutoBAn settled in advance the 3rd issue of commercial papers, consisting of 50 securities in the total nominal issue amount of R$50,000.

Barcas

On April 16, 2013, Barcas conducted the first issue of commercial papers, consisting of 10 single series commercial papers, with unsecured guarantee, for public distribution with restricted efforts, in the total nominal issue amount of R$146,000.

The nominal amount and interest will be paid on maturity, on October 13, 2013.

Interest: each commercial paper bears interest levied on its nominal amount equivalent to 100% of the CDI.

The promissory notes can be fully redeemed at any time, at the issuer's discretion.

NovaDutra

On April 26, 2013, NovaDutra conducted the third issue of commercial papers, consisting of 130 single series, unsecured commercial papers, for public distribution with restricted efforts, in the total nominal issue amount of R$130,000.

Interest will be paid semiannually and the nominal amount will be repaid on maturity, on April 21, 2014.

Interest: each commercial paper bears interest equivalent to 104.4% of the CDI.

The promissory notes can be fully redeemed at any time, at the issuer's discretion.

SAMM

On April 26, 2013, SAMM conducted the second issue of commercial papers, consisting of 20 single series, guaranteed by a CCR surety, for public distribution with restricted efforts, in the total nominal issue amount of R$63,000.

The nominal amount and interest will be paid on maturity, on October 23, 2013.

Interest: the nominal amount bears interest equivalent to 105.5% of the CDI.

The promissory notes can be fully redeemed at any time, at the issuer's discretion.

On April 29, 2013, SAMM settled the 1st issue of commercial papers, consisting of 7 securities in the total nominal issue amount of R$35,000.

SPVias

On May 29, 2013, SPVias conducted the 3rd public issue of debentures, consisting of 80,000 simple, single series, nonconvertible, unsecured debentures, with additional unsecured guarantee, for public distribution, in the total nominal issue amount of R$800,000.

The nominal amount of debentures and interest will be paid as follows:

- Amortization: in a bullet payment on the maturity date, May 29, 2016.
- Interest: semiannual, payable from November 29, 2013 to May 29, 2016.

These debentures can be fully redeemed or partially amortized at any time, at the discretion of the issuer, upon payment of a premium of 0.50% from the 25th to the 36th months, and 0.25% beginning on the 37th month.

Interest: the nominal amount bears interest equivalent to 105.00% of the CDI.

An unsecured guarantee was provided for this issue.

On June 6, 2013, SPVias settled in advance the 1st issue of single series debentures, in the total nominal amount of R$800,000.

For further details see note 20 to the financial statements for the year ended December 31, 2012.

18. SHARE-BASED PAYMENTS (LONG-TERM INCENTIVE PLAN)

The Company recognized as expenses for the first half of 2013 R$5,637 (R$4,638 for the first half of 2012), related to the accrual for the settlement of Program 7 and subsequent programs.

In the second quarter of 2013, the Company redeemed 294,463 fully accrued investment units (IUs) (R$7,014) related to Programs 5 and 7 of 2008 and 2010, respectively.

New Plan 4 Programs were also granted, totaling 2,807,118 IUs, approximately R$19,303, estimated at the weighted average unit fair value of Program 9.

For details on the plans, programs and related fair value calculations see note 21 to the financial statements for the year ended December 31, 2012.

19. TAXES PAYABLE

a) Federal, state and municipals taxes payable

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012 (Restated)
Income tax and social contribution	-	-	143,223	189,600
Service tax (ISS)	231	305	24,662	27,554
Tax on revenue (COFINS)	342	440	19,578	19,970
State VAT (ICMS)	-	-	12,636	12,341
Withholding PIS, COFINS and CSLL	71	85	3,406	3,618
Tax on revenue (PIS)	74	96	3,054	3,139
Withholding income tax (IRRF)	35	83	673	1,157
Withholding INSS	50	56	2,967	4,302
Other (IPTU, CIDE and IOF)	-	-	465	5,490
	803	1,065	210,664	267,171

b) Taxes payable in installments - Consolidated

	12/31/2012	06/30/2013			
	Opening balance (Restated)	Additions	Realization	Transfers	Closing balance
Current					
Federal					
PAES	1,070	9	(1,079)	-	-
Law 11,941/09 (a) installment plan	48,133	1,080	(23,475)	23,435	49,173
Municipal					
Service tax (ISS)	577	235	(199)	-	613
Total	49,780	1,324	(24,753)	23,435	49,786
Noncurrent					
Federal					
Tax on revenue (COFINS)	29	-	-	(29)	-
Law 11,941/09 (a) installment plan	447,590	11,652	-	(23,406)	435,836
Municipal					
Service tax (ISS)	475	-	-	-	475
Total	448,094	11,652	-	(23,435)	436,311

(a) The taxes in installments under Law 11,941/09 were approved by the Brazilian Federal Revenue Services in June 2011 and will be paid in up to 180 equal, successive monthly installments, adjusted on a monthly basis using the SELIC rate (Central Bank's policy rate). The payments started in June 2011 under the following terms and conditions:

Company	Number of installments	Amount of basic monthly installment
CCR	60	2
NovaDutra	120	256
AutoBAn	180	2,179
SPVias	180	4
ViaOeste	155	404

With regard to the outstanding tax installment plans, there is no:

- Tax installments subject to settlement based on gross revenue or amortization in the period subject to settlement based on gross revenue.
- Utilization of tax credits or tax loss carryforwards to offset taxes in installments.
- Pledged assets or other guarantees on tax installment plan under Law 11,941/09.
- No associated or loss under a special payment scheme.

20. OTHER PAYABLES - CONSOLIDATED

	Consolidated	
	06/30/2013	12/31/2012 (Restated)
Current		
Payables - acquisition of SPVias and Inovap 5 (a)	48,547	46,989
Unrecognized other income	11,697	12,355
Commissions payable	3,291	6,210
Contractual amounts	8,774	7,747
Indemnities to pay	3,608	3,609
Provision for costs on AVI (b)	2,550	2,533
Advances from customers	445	445
Insurance payable	774	1,379
Other	7,480	8,933
	87,166	90,200
Noncurrent		
Payables - acquisition of SPVias and Inovap 5 (a)	97,095	93,977
Unrecognized other income	17,727	17,990
Benefits - pension plan	12,606	-
Fiber optics suppliers	8,320	4,155
Other	6,990	2,426
	142,738	118,548

(a) Refers to the payable to the former controlling shareholders of SPVias and Inovap 5, indexed to the CDI, which are being paid in five annual installments. The first installment was paid in November 2011.

(b) Refers to the transfer of costs on the discount granted to STP users based on the number of times they use the highway in each month.

21. PROVISION FOR CIVIL, LABOR, SOCIAL SECURITY AND TAX RISKS - CONSOLIDATED

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax, labor, and civil matters.

Management recognition a provision for risks in an amount considered sufficient to cover probable estimated losses on ongoing lawsuits, as described below, in reliance upon (i) information provided by their legal counsel, (ii) analysis of pending lawsuits and (iii) past experience relating to the amounts claimed:

	12/31/2012	06/30/2013				
	Opening balance (reclassified)	Recognition	Reversal	Accrued interest	Transfers	Closing balance
Noncurrent						
Civil and administrative	17,023	11,253	(9,468)	1,332	(111)	20,029
Labor and social security	39,858	1,223	(1,934)	1,498	111	40,756
Tax	191	-	-	-	-	191
	57,072	12,476	(11,402)	2,830	-	60,976

	12/31/2011	06/30/2012				
Changes in 2012	17,596	3,736	(1,399)	2,100	-	22,033

The Company and its investees are parties to other tax, civil, and labor proceedings assessed by their legal counsel as possible and remote losses, in the amounts disclosed below, for which no provision was recognized as accounting practices adopted in Brazil do not require their accounting.

	06/30/2013	12/31/2012 (Restated)
Civil and administrative	123,626	114,478
Labor and social security	17,982	20,045
Tax	25,370	30,450
	166,978	164,973

In the six-month period ended June 30, 2013, there were no material changes in the statuses of the proceedings disclosed in the financial statements for the year ended December 31, 2012.

In addition to making escrow deposits, the Company contracted court guarantees amounting to R$138,572 for the ongoing proceedings.

22. PROVISION FOR MAINTENANCE - CONSOLIDATED

	12/31/2012	06/30/2013				
	Opening balance (restated)	Recognition of provision at present value	Reversal of present value adjustment	Realization	Transfers	Closing balance
Current	143,545	23,870	7,861	(77,163)	64,350	162,463
Noncurrent	201,831	56,605	14,211	-	(64,350)	208,297
Total	345,376	80,475	22,072	(77,163)	-	370,760

	12/31/2011	06/30/2012				
	(Restated)	(Restated)				
Current	215,193	23,956	13,456	(150,851)	64,807	166,561
Noncurrent	193,115	43,957	13,561	-	(64,807)	185,826
Total	408,308	67,913	27,017	(150,851)	-	352,387

The rates used in the present value adjustment for projects initiated up to 2009 and in 2010-2012 are 14.75% p.a., 12.34% p.a., 12.62% p.a., and 8.20% p.a., respectively. These rates are equivalent to the market rates for the relevant periods.

23. SHAREHOLDER'S

Basic and diluted earnings per share

The Company does not have instruments that could potentially dilute earnings per share.

	Parent			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
Numerator				
Profit available to the Company owners	301,602	635,418	221,413	507,195
Denominator				
Weighted average number of shares - basic and diluted	1,765,587,200	1,765,587,200	1,765,587,200	1,765,587,200
Basic and diluted earnings per share	0.17	0.36	0.13	0.29

	Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
			(Restated)	
Numerator				
Profit available to the Company owners	307,794	650,699	228,080	520,925
Denominator				
Weighted average number of shares - basic and diluted	1,765,587,200	1,765,587,200	1,765,587,200	1,765,587,200
Basic and diluted earnings per share	0.17	0.37	0.13	0.30

24. REVENUES

	Parent			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
Administrative revenues	18,766	36,157	20,668	41,337
Revenue from highway operations	13,850	27,699	16,192	32,385
Gross revenue	32,616	63,856	36,860	73,722
Taxes on revenue	(3,229)	(6,100)	(3,409)	(6,772)
Deductions from gross revenue	(3,229)	(6,100)	(3,409)	(6,772)
Net revenue	29,387	57,756	33,451	66,950

	Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
			(Restated)	
Toll revenues	1,292,591	2,552,189	1,158,070	2,328,383
Construction revenues (ICPC 01 R1)	155,817	260,015	75,954	140,165
Administrative revenues	5,041	9,891	2,199	4,395
Revenue from highway operations	46	93	45	89

	Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
			(Restated)	
Airport revenue	7,233	7,233	-	-
Other revenues	21,262	41,885	21,682	43,244
Waterway revenue	38,545	73,712	-	-
Gross revenue	1,520,535	2,945,018	1,257,950	2,516,276
Taxes on revenue	(117,467)	(231,350)	(103,745)	(208,847)
Returns and discounts	(430)	(678)	(615)	(496)
Deductions from gross revenue	(117,897)	(232,028)	(104,360)	(209,343)
Net revenue	1,402,638	2,712,990	1,153,590	2,306,933

25. FINANCE INCOME (COSTS)

	Parent			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
Finance costs				
Interest on borrowings, financing, debentures, promissory notes and lease	(11,780)	(21,219)	(6,383)	(9,859)
Inflation adjustment to borrowings, financing and debentures	(1,733)	(4,463)	(2,114)	(4,717)
Loss on derivative transactions	(1,032)	(3,998)	-	-
Interest on taxes in installments	(1)	(2)	(2)	(4)
Fees, commissions, and other finance costs	(228)	(436)	(2,884)	(4,282)
	(14,774)	(30,118)	(11,383)	(18,862)
Finance income				
Interest and inflation adjustment on loans	13,776	26,281	25,138	53,452
Gain on derivative transactions	2,001	5,230	1,007	3,859
Income on short-term investments	4,470	8,030	9,788	18,910
Interest and other finance income	1,787	3,459	2,214	4,979
	22,034	43,000	38,147	81,200
Finance result, net	7,260	12,882	26,764	62,338

	Consolidated			
	04/01/2013 to 06/30/2013	01/01/2013 to 06/30/2013	04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012
			(Restated)	
Finance costs				
Interest on borrowings, financing, debentures, promissory notes and lease	(141,577)	(269,128)	(158,948)	(330,331)
Inflation adjustment to borrowings, financing and debentures	(4,016)	(10,514)	(7,474)	(12,362)
Exchange losses on borrowings and financing	(20,020)	(23,617)	(18,960)	(29,671)
Inflation adjustment on fees payable to concession grantor	(1,221)	(2,285)	(298)	(3,543)
Interest and inflation adjustment on loans	(1,145)	(2,125)	(1,129)	(2,366)
Loss on derivative transactions	(9,805)	(19,029)	(15,691)	(33,264)
Interest on taxes in installments	(6,514)	(12,741)	(9,291)	(19,809)
Present value adjustment to provision for maintenance	(11,104)	(22,072)	(13,009)	(27,017)
Capitalization of borrowing costs	8,802	16,882	9,513	21,375
Fair value on financing (fair value option and hedge accounting)	(5,360)	(6,143)	(1,963)	(5,875)
Fees, commissions, and other finance costs	(16,813)	(26,041)	(15,520)	(27,167)
	(208,773)	(376,813)	(232,770)	(470,030)
Finance income				
Exchange losses on borrowings and financing	1,139	7,538	92	15,927
Inflation adjustment to borrowings, financing and debentures	-	-	41	221
Interest and inflation adjustment on loans	4,119	8,276	2,048	4,016
Gain on derivative transactions	26,250	31,284	26,668	40,033
Fair value on financing (fair value option and hedge accounting)	5,358	6,106	8,837	11,187
Income on short-term investments	15,074	26,094	21,803	43,371
Interest and other finance income	4,316	7,417	5,124	11,087
	56,256	86,715	64,613	125,842
Finance costs, net	(152,517)	(290,098)	(168,157)	(344,188)

26. FINANCIAL INSTRUMENTS

The Company's policy to contract financial instruments and the methods and assumptions adopted to determine the fair values, as well as the criteria for recording and classification, are similar to those disclosed in the notes to the financial statements for the year ended December 31, 2012.

All transactions with financial instruments of the Company and its subsidiaries are recognized in the interim financial statements, as shown in the table below:

Financial instruments per category

	Parent					
	06/30/2013			12/31/2012		
	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)
Assets						
Short-term investments	315,781	-	-	243,779	-	-
Trade receivables - related parties	-	9,784	-	-	12,162	-
Loans - related parties	-	641,821	-	-	685,314	-
Receivables from derivative transactions	24,265	-	-	22,892	-	-
Liabilities						
Finance leases	-	-	(40)	-	-	(154)
Debentures and promissory notes	-	-	(659,003)	-	-	(542,084)
Trade and other payables	-	-	(6,324)	-	-	(5,302)
Trade and other payables - related parties	-	-	(3,141)	-	-	(1,586)
Long-term incentive plan	(26,848)	-	-	(27,805)	-	-
Related parties - adv. for capital increase	-	-	(1,916)	-	-	(1,916)
Payables from derivative transactions	(142)	-	-	-	-	-
	313,056	651,605	(670,424)	238,866	697,476	(551,042)

	Consolidated					
	06/30/2013			12/31/2012 (Restated)		
	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)
Assets						
Short-term investments	818,042	-	-	566,722	-	-
Restricted short-term investments - reserve account	681	-	-	667	-	-
Trade receivables	-	61,881	-	-	51,011	-
Trade receivables - related parties	-	277,137	-	-	264,947	-
Loans - related parties	-	244,705	-	-	287,643	-
Receivables from derivative transactions	77,732	-	-	56,230	-	-
Liabilities						
Financing in local currency	-	-	(10,490)	-	-	(128,444)
Finance leases	-	-	(2,357)	-	-	(5,704)
Financing in local currency	-	-	(208,000)	-	-	(243,246)
Foreign currency-denominated borrowings	(211,472)	-	-	(191,260)	-	-
Financing in foreign currency	-	-	(45,533)	-	-	(1,652)
Debentures and promissory notes	(137,791)	-	(6,653,870)	-	-	(6,700,094)
Trade and other payables	-	-	(393,762)	-	-	(367,551)
Borrowings - related parties	-	-	(59,891)	-	-	(58,898)
Trade and other payables - related parties	-	-	(64,316)	-	-	(59,331)

	Consolidated					
	06/30/2013			12/31/2012 (Restated)		
	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)
Long-term incentive plan	(26,848)	-	-	(27,805)	-	-
Related parties - adv. for capital increase	-	-	(1,916)	-	-	(1,916)
Payables from derivative transactions	(10,002)	-	-	-	-	-
	510,342	583,723	(7,440,135)	404,554	603,601	(7,566,836)

(a) Amounts net of transaction costs.

In this period, there were no changes in the methods and assumptions adopted for the fair value measurement as compared to those disclosed in the financial statements for the year ended December 31, 2012.

- **Borrowings and debentures measured at amortized cost** - Had the Company adopted the criterion of recognizing these liabilities at their fair values, the balances would have been as follows:

	Parent				Consolidated			
	06/30/2013		12/31/2012		06/30/2013		12/31/2012 (Restated)	
	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value
Financing in local currency	-	-	-	-	10,490	10,542	128,444	128,664
Debentures and promissory notes	660,140	674,120	542,331	550,957	6,670,059	6,791,614	6,717,122	6,823,074

(a) Gross amounts of transaction costs.

The fair values were calculated by projecting the cash flows through the maturity of the transactions based on future contractual rates obtained from public sources (e.g. BM&FBovespa and Bloomberg) plus the contractual spreads, discounted to present value at the risk-free rate (fixed DI).

Fair value hierarchy

The Company has the following amounts of financial instruments measured at fair value, which are classified as level 2:

	Parent		Consolidated	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012 (Restated)
Short-term investments and reserve account	315,781	243,779	818,723	567,389
Derivatives	24,123	22,892	67,730	56,230
Foreign currency-denominated borrowings	-	-	(211,472)	(191,260)
Debentures	-	-	(137,791)	-
Long-term incentive plan	(26,848)	(27,805)	(26,848)	(27,805)

The different levels are as follows:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities.

- Level 2 - inputs, except for quoted prices, included in Level 1, that are observable for the asset or liability, directly (prices) or indirectly (derived from prices).

- Level 3: assumptions, considered for assets or liabilities, not based on observable market data (non-observable inputs).

Derivatives

The main objective of the derivative transactions is to hedge against exchange fluctuations on funding and foreign currency outflows, and Libor fluctuations and other interest rate indices, and do not have a speculative nature. Thus, they qualify as hedging instruments and are recognized at fair value through profit or loss.

CCR conducted derivative transactions (swaps) to mitigate interest rate and inflation risks.

ViaLagos and RodoNorte conducted derivative transactions to hedge their entire foreign currency-denominated debt cash flows.

AutoBAn contracted swaps to change the 2.7% p.a. fixed rate added to the IPCA variation for 88.95% of the CDI. This transaction and the hedged debt are being measured in accordance with hedge accounting principles (fair value hedge).

CAP conducted swap transactions aimed at mitigating exposure to floating interest rates (Libor) by changing them for fixed rates. These transactions and the hedged debt are being measured in accordance with hedge accounting principles (cash flow hedge).

All derivatives were traded on an over-the-counter market.

The table below breaks down the derivatives contracted by the Company and its subsidiaries:

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Breakdown of the balances of hedging derivatives

		Counterparty	Contract start date	Maturity date	Position (notional amounts)	Notional amount (2)				Fair value		Gross amounts settled		Accumulated effect				Profit (loss)	
						Foreign currency		Local currency		Local currency		Local currency received/(paid)		Amounts receivable/(received)		Amounts payable/(paid)		Gain/(loss)	
						06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)	06/30/2013	06/30/2012 (Restated)
	CCR																		
1	Assets position	CitiBank	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	26.667	26.667	34.847	33.809	-	615	6.156	6.097	-	-	59	1.036
	Liabilities position				109.65 % of CDI					(28.691)	(27.712)								
2	Assets position	BTG Pactual	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	20.000	20.000	26.135	25.356	-	463	4.618	4.573	-	-	- 45	774
	Liabilities position				109.6 % of CDI					(21.517)	(20.783)								
3	Assets position	BTG Pactual	4/28/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	13.333	13.333	17.424	16.904	-	343	3.105	3.071	-	-	- 34	551
	Liabilities position				108 % of CDI					(14.319)	(13.833)								
4	Assets position	HSBC	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	20.000	20.000	26.105	25.327	-	475	4.588	4.544	-	-	- 44	773
	Liabilities position				109.6 % of CDI					(21.517)	(20.783)								
5	Assets position	Merryl Linch	4/28/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	20.000	20.000	26.135	25.356	-	515	4.656	4.607	-	-	- 49	768
	Liabilities position				108 % of CDI					(21.479)	(20.749)								
6	Assets position	HSBC	2/4/2013	8/1/2014 (1)	109.05% of CDI	-	-	103.896	-	107.542	-	-	-	1.000	-	-	-	- 1.000	-
	Liabilities position				8.247% fixed rate					(106.542)	-								
	ViaLagos																		
7	Assets position	Merryl Linch	8/15/2011	8/15/2013	USD + 2.0353% p.a.	47.400	47.400	105.019	96.862	107.823	97.350	(1.615)	(4.869)	30.043	19.616	(1.615)	(4.869)	8.812	1.646
	Liabilities position				101 % of CDI					(77.780)	(77.734)								
	RodoNorte																		
8	Assets position	Merryl Linch	11/14/2011	11/14/2013	USD + Libor + 1.5 % p.a.	45.819	45.819	101.517	93.631	104.177	94.449	(1.584)	(4.712)	23.402	13.722	-	(4.712)	8.096	1.221
	Liabilities position				101 % of CDI					(80.775)	(80.727)								
	AutoBAn																		
9	Assets position	Merryl Linch	5/28/2013	16/10/2017 (3)	IPCA + 2.71% p.a.	-	-	141.170	-	130.423	-	-	-	(5.743)	-	-	-	(5.743)	-
	Liabilities position				88.95% of CDI					(136.166)	-								
	CAP																		
10	Assets position	DVB Bank AG	6/28/2005	12/31/2014 (4)	USD Libor	4.286		9.496	-	217	-	-	-	-	-	-	-	(48)	-
	Liabilities position				4.25% p.a.					(1.788)	-								
11	Assets position	DVB Bank AG	1/28/2004	12/31/2014 (4)	USD Libor	2.857		6.330	-	145	-	-	-	-	-	-	-	(37)	-
	Liabilities position				4.3% p.a.					(1.206)	-								
12	Assets position	DVB Bank AG	8/2/2006	12/31/2018 (4)	USD Libor	1.667		3.693	-	264	-	-	-	-	-	-	-	(56)	-
	Liabilities position				5.51% p.a.					(1.727)	-								
	TOTAL OUTSTANDING TRANSACTIONS AT 06/30/2013							571.121	290.493	67.730	56.230	(3.199)	(7.170)	71.825	56.230	(1.615)	(9.581)	12.255	6.769
	TOTAL TRANSACTIONS SETTLED IN THE 1ST HALF OF 2013 AND IN 2012									-	-	-	-	-	-	-	-	-	-
	TOTAL TRANSACTIONS									67.730	56.230	(3.199)	(7.170)	71.825	56.230	(1.615)	(9.581)	12.255	6.769

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(1) The contracts mature in August 2013 and 2014;

(2) When a derivative has interim maturities, the notional amount corresponds to the outstanding tranche.

(3) Contract with semiannual maturities, in April and October of each year until final maturity.

(4) Contracts with interim semiannual maturities, in June and December of each year until final maturity.

Gains (losses) on hedging derivatives

	Consolidated	
	06/30/2013	06/30/2012 (Restated)
Foreign exchange risks	16,908	2,867
Interest risks	(4,653)	3,902
Total	12,255	6,769

Sensitivity analysis

The sensitivity analyses are based on assumptions about future events. The Company's and its subsidiaries' management reviews regularly the estimates and assumptions used in the calculations. However, the actual settled amounts could differ from these estimates due to the subjectivity inherent to the process used in preparing the analyses.

In compliance with CVM Instruction 475, we present below the sensitivity analyses to currency and interest rate fluctuations.

The sensitivity analyses do not take into consideration new contracts of derivatives in addition to the existing one.

Sensitivity analysis of exchange rate fluctuations

The table below shows the sensitivity of notional amounts to foreign exchange fluctuation on borrowings and financing exposed to this risk. The amounts correspond to the impact on profit or loss for the year and have been calculated based on the foreign exchange exposures at the end of the reporting period, and for scenarios A and B, the exchange rates used in the probable scenario were stressed by 25% and 50%, pursuant to said Instruction.

To calculate the probable scenario we used the closing exchange rate at the end of the reporting period (R$2.2156=US$1.00). As the amounts are already recorded, there would be no additional impact on income in this scenario.

				Consolidated - effect in R$ on profit or loss		
Transaction	Maturity by	Exposure in R$ (1)	Risk	Probable scenario	Scenario A 25%	Scenario B 50%
ViaLagos						
4131 in US$	August 2013	105,241	US$ appreciation	-	(26,310)	(52,621)
US$ vs. CDI swap (long position)	August 2013	(104,421)	US$ depreciation	-	26,105	52,210
			Gain or (loss) effects	-	(205)	(411)

Transaction	Maturity by	Exposure in R$ (1)	Risk	Consolidated - effect in R$ on profit or loss: Probable scenario	Scenario A 25%	Scenario B 50%
RodoNorte						
4131 in US$	November 2013	101,761	US$ appreciation	-	(25,440)	(50,881)
US$ vs. CDI swap (long position)	November 2013	(100,973)	US$ depreciation	-	25,243	50,486
			Gain or (loss) effects	-	(197)	(395)
Total gain or (loss) effects						

(1) The exposure amounts are not net of transaction costs.

(1) The exposure amounts are not net of transaction costs.

Sensitivity analysis of interest rate fluctuations

Below are the amounts resulting from inflation adjustment and interest fluctuation on borrowings, financing, debentures and promissory notes at floating rates, over a 12-month period, i.e., up to June 30, 2014 or up to the final maturity of each transaction, whichever occurs first.

Transaction	Risk	Maturity by	Companies	Exposure in R$ (6)	Consolidated - effect in R$ on profit or loss: Probable scenario	Scenario A 25%	Scenario B 50%
Financial liabilities							
Debentures	IPC-A increase	August 2014	CCR	133,244	(19,584)	(21,982)	(24,380)
IPC-A vs. CDI swap (long position)	IPC-A decrease	August 2014	CCR	(133,244)	19,584	21,982	24,380
IPC-A vs. CDI swap (short position)	CDI increase	August 2014	CCR	107,039	(9,045)	(11,315)	(13,589)
CDI vs. PRE swap (long position)	CDI decrease	August 2014	CCR	(107,039)	9,045	11,315	13,589
Debentures	CDI increase	April 2016	CCR	526,896	(42,790)	(55,655)	(64,244)
Net effect					(42,790)	(55,655)	(64,244)
Debentures	IPC-M increase	October 2013	AutoBAn	32,464	(3,643)	(3,766)	(3,888)
Debentures	IPC-M increase	April 2014	AutoBAn	25,812	(3,951)	(4,272)	(4,593)
Debentures	CDI increase	September 2017	AutoBAn	967,797	(81,714)	(102,226)	(122,770)
Debentures	IPC-A increase	October 2017	AutoBAn	142,489	(14,119)	(16,111)	(18,561)
IPC-A vs. CDI swap (long position)	IPC-A decrease	October 2017	AutoBAn	(142,489)	14,119	16,111	18,561
IPC-A vs. CDI swap (short position)	CDI increase	October 2017	AutoBAn	141,983	9,710	12,125	14,535
Net effect					(79,598)	(98,139)	(116,716)
Loan Facility Agreement	Increase of 6M Libor (5)	December 2018	Curaçao	44,815	(1,437)	(1,484)	(1,531)
Libor vs. fixed rate swap (long position)	Increase of 6M Libor (5)	December 2018	Curaçao	(21,802)	699	722	745
Libor vs. fixed rate swap (long position)	Increase of 6M Libor (5)	December 2018	Curaçao	(14,534)	466	481	496
Libor vs. fixed rate swap (long position)	Increase of 6M Libor (5)	December 2018	Curaçao	(8,479)	272	281	290

Transaction	Risk	Maturity by	Companies	Exposure in R$ [6]	Consolidated - effect in R$ on profit or loss: Probable scenario	Scenario A 25%	Scenario B 50%
Net effect					-	-	-
Debentures	CDI increase	February 2015	ViaOeste	88,017	(5,626)	(7,021)	(8,413)
Debentures	CDI increase	May 2017	ViaOeste	710,834	(59,616)	(74,577)	(89,559)
Debentures	CDI increase	May 2014	RodoAnel Oeste	505,978	(35,949)	(44,905)	(53,848)
Debentures	CDI increase	May 2015	RodoAnel Oeste	556,685	(47,901)	(59,936)	(71,994)
Debentures	CDI increase	May 2016	RodoAnel Oeste	759,198	(65,940)	(82,515)	(99,124)
Debentures	CDI increase	November 2015	RodoNorte	144,323	(12,944)	(16,203)	(19,470)
Debentures	CDI increase	October 2015	NovaDutra	362,000	(31,237)	(39,086)	(46,951)
Debentures	CDI increase	December 2015	NovaDutra	293,239	(23,956)	(29,960)	(35,971)
Debentures	CDI increase	May 2016	SPVias	805,207	(65,393)	(82,268)	(98,178)
Debentures	CDI increase	July 2016	SPVias	414,532	(35,100)	(43,912)	(52,739)
Promissory notes	CDI increase	April 2014	NovaDutra	131,676	(8,584)	(10,716)	(12,842)
Promissory notes	CDI increase	October 2013	Barcas	148,338	(2,947)	(3,600)	(4,245)
Promissory notes	CDI increase	October 2013	SAMM	63,819	(1,671)	(2,076)	(2,477)
CCB	CDI increase	November 2013	Ponte	10,490	(367)	(456)	(545)
US$ vs. CDI swap (short position)	CDI increase	November 2013	RodoNorte	80,749	(2,418)	(3,006)	(3,588)
US$ vs. CDI swap (short position)	CDI increase	August 2013	ViaLagos	77,772	(792)	(982)	(1,170)
Total gain or (loss) effect					(522,829)	(655,013)	(782,074)
The interest rates used were [1]:							
	CDI [2]				7.72%	9.65%	11.58%
	IGP-M [3]				6.31%	7.89%	9.46%
	IPC-A [4]				6.70%	8.37%	10.04%
	6M LIBOR [5]				0.4134%	0.5168%	0.6201%

(1) The rates above were used as basis for the calculation. The same rates were used for the 12 calculation months.

Number (2) to (5) above detail the assumptions to obtain the probable scenario rates:

(2) Refers to the rate at 6/28/2013, disclosed by CETIP.

(3) Refers to the accumulated annual variation in the past 12 months, disclosed by Anbima.

(4) Refers to the accumulated annual variation in the past 12 months, disclosed by the Central Bank of Brazil;

(5) Refers to the 6-month LIBOR, disclosed by the BBA (British Bankers Association) on 6/28/2013

(6) The exposure amounts are not net of the transaction costs and do not take into account either the balances of interest at 6/28/2013 when these do not interfere in the calculations of the subsequent effects.

In addition to the variable indices shown in the table above, part of the contracts has fixed rates, charged on the adjusted balance, which are also taken into consideration for the calculations. We did not conduct a sensitivity analysis of agreements indexed to the long-term interest rate (TJLP) (BNDES and FINAME agreements) because since the TJLP is a Federal Government-managed long-term rate, it is not subject to material fluctuations in the short term, and thus does not pose any significant risks in the context of Company operations.

27. INSURANCE

As at June 30, 2013, coverage provided by the Company's and its subsidiaries' insurance policies is summarized as follows:

- Civil liability: R$10,000 to R$86,000;
- Engineering risks - upkeep and maintenance: R$7,942 to R$31,000;

- Engineering risks - extensions and improvements: R$3,626 to R$131,956;
- Property/operating risk insurance: R$15,000 to R$500,000;
- Loss of revenue: R$8,005 to R$335,534.

28. PLEDGE OF ASSETS AND GUARANTEES PROVIDED TO THIRD PARTIES

ViaOeste and SPVias hold savings accounts amounting to R$681 as at June 30, 2013 (R$667 as at December 31, 2012) as guarantee of the completion of environmental offsetting obligations.

29. CONCESSION-RELATED COMMITMENTS

a) Commitments to the concession grantor

Fixed concession fee

Refers to the public service concession price, determined in the bid process based on the fixed amount to be paid to the Concession Grantor, in equal monthly installments through 2018, adjusted by the General Market Price Index (IGP-M) fluctuation every July.

	Nominal amount		Present value	
	06/30/2013	12/31/2012 (Restated)	06/30/2013	12/31/2012 (Restated)
AutoBAn	1,240,224	1,366,390	1,102,594	1,200,636
ViaOeste	245,019	271,271	218,682	239,293
	1,485,243	1,637,661	1,321,276	1,439,929

These commitments, adjusted through June 30, 2013, were as follows:

	Nominal amount	Present value
2013	154,551	152,371
2014	309,102	293,814
2015	309,102	279,824
2016	309,102	266,498
2017	309,102	253,808
2018	94,284	74,961
	1,485,243	1,321,276

Present value was calculated based on an interest rate of 5% p.a., which is compatible with the estimated rate for debts with maturity similar to the grant charges, which is not related to the expected return on the project.

In the first half of 2013, the Concession Grantor received R$118,878, relating to the fixed concession fee (R$109,905 in the first half of 2012).

AutoBAn is withholding 8.26% of each of the eighty-six (86) remaining installments of the fixed charge, in the period from March 2011 to April 2018, as prescribed by Modification Addendum 24, of April 2011, as part of the financial and economic rebalance arising from a series of construction work already implemented.

Variable concession fee - AutoBAn, ViaOeste, RodoAnel Oeste, and SPVias

Refers to a portion of the public service concession price, corresponding to 3% of the monthly gross revenue, maturing up to the last business day of the subsequent month.

In the first half of 2013, the Concession Grantor received R$61,639, relating to the variable concession fee (R$59,196 in the first half of 2012).

b) Concession-related commitments

Subsidiaries assumed investment commitments in conformity with their concession agreements, which will be satisfied at the end of the concession term, in the following amounts:

	06/30/2013	12/31/2012 (Restated)
AutoBAn	843,997	1,149,884
NovaDutra	583,015	617,018
Ponte	37,619	43,606
RodoAnel Oeste	336,301	351,123
RodoNorte	1,197,865	1,233,939
SPVias	650,506	691,651
ViaLagos	103,601	135,064
ViaOeste	502,578	520,663
	4,255,482	4,742,948

These investments will be used to improve the infrastructure and, consequently, generate additional revenues for the concessionaires.

c) ***Variable concession fee and future construction***

	06/30/2013	12/31/2012 (Restated)
Current		
Variable concession fee (a)	7,026	6,907
Variable gran - SPVias (b)	11,259	21,951
	18,285	28,858
Noncurrent		
Future construction - ViaOeste (c)	6,619	6,862

(a) Refers to the regular variable concession fee.

(b) Withholding of the variable grant for partial offset against the ISSQN corresponding to the period from February 2003 to January 2005; these amounts will be paid in 2012 and 2013, in accordance with Modification Addendum 15.

(c) Implementation of the surroundings of the urbanized areas of São Roque and Brigadeiro Tobias in accordance with the Modification Addendum 7.

30. PRIVATE PENSION PLAN

a) Defined contribution

The amounts recognized as expenses for the first half of 2013 and 2012 on the pension plan (defined contribution) are as follows:

	Parent		Consolidated	
	06/30/2013	06/30/2012	06/30/2013	06/30/2012
Pension plan (defined contribution)	860	633	2,604	2,153

b) Defined benefit

Subsidiary CAI sponsors the following supplementary pension plan to its employees with the following features:

Voluntary early-retirement

Netherlands Antilles labor laws allow employees apply to retirement at the age of 55. The actuarial liability of the period from 55 to 60 years of age must be recognized by the employer.

The actuarial calculation of the voluntary early retirement benefit, for employees participating in the supplementary pension plans, is based on regulations and assumptions according to past experience. The provision for the voluntary early retirement is set up only for employees participating in the supplementary pension plan.

According to the collective labor agreement of subsidiary CAI, employees have the option to retire from service at the age of 55, as long as they meet certain conditions, such as employment relationship with CAI for at least 20 years, with date of entry before January 1, 1996. In these cases, the resulting obligation will be accounted as a provision in subsidiary CAI's balance sheet.

The actuarial amounts recognized at June 30, 2013 are as follows:

	06/30/2013
Present value of actuarial obligation	101

	06/30/2013
Cost of services	5
Interest cost	6
Total	11

Supplementary pension plan (A.P.N.A.)

In 1943, the Netherlands Antilles government guaranteed employees a pension equivalent to 70% of their average salary received during 24 months before retirement. Consequently, the government should pay the difference between the guaranteed pension and the pension calculated based on the supplementary pension plan. The decree enacted on July 12, 1995 prescribes that the subsidiary CAI must assume the difference referred to above.

The actuarial amounts recognized at June 30, 2013 are as follows:

	06/30/2013
Present value of actuarial obligation	5,504

The amounts recognized in the income statement are as follows:

	06/30/2013
Cost of services	78
Interest cost	219
Total	297

TRADICUR - pension plan

There are two types of pension plans for subsidiary CAI's employees. Many former employees opted for keeping the government pension plan (A.P.N.A.), while others opted for the TRADICUR, a pension plan managed by a pension fund specifically established for airport industry workers. This is a defined benefit pension plan.

The actuarial amounts recognized at June 30, 2013 are as follows:

	06/30/2013
Present value of actuarial obligation	33,490
Adjustment to fair value of plan assets	(26,732)
Total net liability	6,758

The amounts recognized in the income statement are as follows:

	06/30/2013
Cost of services	1,469
Interest cost	1,363
Expected return on plan assets	(994)
Additional charges	170
Employee contributions	(269)
Total	1,739

Actuarial calculation assumptions

The main assumptions used for the actuarial calculations to determine the provisions for the supplementary and voluntary early retirement pension plan are as follows:

	06/30/2013
Discount rate	4.00%
Expected return on plan assets	5.50%
Future salary increases	1.25%
Future pension indexing	0.50%
Mortality: male	GBM 2000 - 2005, -1
Mortality: female	GBV 2000 - 2005, -1
Spouse's age difference	Male is 3 years older than female
Participants and their respective spouses	100%

31. OPERATING SEGMENTS

	Highway concessions	Services/ holding companies	Airport concessions	Maritime transportation concession	Total	Eliminations (*)	Consolidated
	Information at June 30, 2013						
Gross revenue	2.844.686	6.902	7.626	82.039	2.941.253	(1.148)	2.940.105
Intersegment gross revenue	2.483	115.871	-	1.245	119.599	(114.686)	4.913
Finance income	56.398	47.358	5.517	1.625	110.898	(24.183)	86.715
Finance costs	(353.833)	(41.491)	(460)	(5.212)	(400.996)	24.183	(376.813)
Depreciation and amortization	(244.166)	(26.927)	(2.147)	(8.942)	(282.182)	17.722	(264.460)
Reportable segments' profit (loss) after income tax and social contribution	647.417	642.681	20.106	(24.596)	1.285.608	(634.909)	650.699
Income tax and social contribution	(331.745)	6.993	(375)	-	(325.127)	-	(325.127)
Share of profits of subsidiaries	-	66.651	15.290	-	81.941	2.628	84.569
Reportable segments' assets	11.095.744	6.336.635	632.924	283.443	18.348.746	(5.054.462)	13.294.284
Investments in associates and jointly controlled entities	-	549.137	136.076	-	685.213	(11.287)	673.926
CAPEX	119.071	20.791	-	2.021	141.883	440	142.323
Reportable segments' liabilities	(8.735.663)	(1.053.725)	(94.091)	(238.210)	(10.121.689)	777.006	(9.344.683)
	Information at June 30, 2012 (Reclassified)						
Gross revenue	2.511.142	650	-	-	2.511.792	-	2.511.792
Intersegment gross revenue	1.414	122.098	-	-	123.512	(119.028)	4.484
Finance income	89.548	85.730	294	-	175.572	(49.730)	125.842
Finance costs	(488.918)	(30.842)	-	-	(519.760)	49.730	(470.030)
Depreciation and amortization	(206.757)	(6.521)	-	-	(213.278)	3.748	(209.530)
Reportable segments' profit (loss) after income tax and social contribution	502.821	485.793	(1.265)	-	987.349	(466.424)	520.925
Income tax and social contribution	(251.076)	(11.286)	-	-	(262.362)	-	(262.362)
Share of profits of subsidiaries	-	26.217	(1.559)	-	24.658	2.628	27.286
	Information at December 31, 2012 (Reclassified)						
Reportable segments' assets	10.842.029	5.410.334	392.148	277.973	16.922.484	(4.211.233)	12.711.251
Investments in associates and jointly controlled entities	515.553	174.656	-	-	690.209	(13.915)	676.294
CAPEX	159.289	9.287	4.712	565.509	738.797	-	738.797
Reportable segments' liabilities	8.962.259	905.179	11.679	197.000	10.076.117	(727.198)	9.348.919

(*) The column includes intersegment eliminations within the context of the consolidated financial statements.

32. STATEMENTS OF CASH FLOWS

In supplement to the consolidated interim statements of cash flows, we present below the breakdown of the information on the assets acquired and liabilities assumed as a result of the acquisition of control in CAP.

	Curaçao International Airport
	30/06/13
Cash and cash equivalents	18,367
Trade receivables	7,703
Trade receivables - related parties	665
Prepaid and other expenses	4,131
Intangible assets	98,080
Borrowings and financing	(48,208)
Trade and other payables	(17,888)
Trade payables - related parties	(664)
Taxes and payroll payable	(12,257)
Total identifiable net assets	49,929
Noncontrolling interest	(10,085)
Concession right from business acquisitions previously recognized as investments	(20,373)
Concession right generated on acquisition	20,956
Investee's cash	(18,367)
Acquisition cash flows less investee's cash	22,060

33. SUBSEQUENT EVENTS

Execution of agreement to sell stake in STP

On August 5, 2013, the Company disclosed a Material Fact reporting that on that date it entered into a Share Purchase and Sale Agreement and Other Covenants ("AGREEMENT") as the seller, together with Ivan Toledo de Corrêa Filho, EcoRodovias Infraestrutura e Logística S.A., GSMP S.A. (jointly referred to as "SELLING SHAREHOLDERS"), with SAMPRAS PARTICIPAÇÕES LTDA., an associate of Raízen Combustíveis S.A. ("RAÍZEN") as the BUYER, RAÍZEN as guarantor, and Serviços e Tecnologia de Pagamentos S.A. ("STP") as intervening consenting party. The purpose of the AGREEMENT is the sale, by the SELLING SHAREHOLDERS, of 10% of the shares representing STP's share capital to the BUYER, for R$250,000, where CCR sells STP shares representing 4.01280% of the latter's capital for R$100,319.

Under the AGREEMENT, the completion of the acquisition and its corresponding financial settlement, with payment of the agreed price, are subject to compliance with certain conditions precedent, including prior authorization from the CADE (Brazilian antitrust agency).

Results for the 2nd Quarter of 2013

CCR S.A. (CCR), Brazil's largest road concession operator in terms of revenue, announces its results for the second quarter of 2013.

Presentation of the Results

The financial statements were prepared and are being presented in accordance with the accounting practices adopted in Brazil for the Parent Company and with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") for the consolidated statements , and also based on the provisions of Brazilian Corporate Law, the rules defined by the Brazilian Securities and Exchange Commission ("CVM – Comissão de Valores Mobiliários") and the Pronouncements, Instructions and Interpretations issued by the Accounting Pronouncements Committee ("CPC – Comitê de Pronunciamentos Contábeis"), applied consistently with the accounting practices described in Explanatory Note 3 accompanying these quarterly financial statements.

Unless otherwise indicated, the financial and operating information below is presented on a consolidated basis, in thousands of Reais, in accordance with Brazilian Corporate Law and all comparisons refer to the second quarter (2Q12) and first half (1H12) of 2012.

As of January 1, 2013, under the mandatory application of IFRS 10 and 11, CCR no longer consolidates its jointly-owned subsidiaries (Renovias, STP, Controlar, ViaQuatro, ViaRio, VLT Carioca and the concessionaires of Quito, San José and Curaçao airports) on a proportional basis and the results of these companies are now recorded under equity method. This change did not affect the consolidated net result of the CCR Group, but did affect individual lines in the balance sheet, income statement and cash flow statement, as well as the calculations of economic and financial indices, such as EBITDA and the EBITDA Margin.

As of June 2013, with the acquisition of an additional 39% interest in Curaçao Airport giving a total, direct and indirect, share of 79.8% (see more details in Notes 1 and 2), CCR has consolidated this investee in full.

On June 21, 2013, there was changed the corporate name of *Concessionária Transolímpica* to *Concessionária ViaRio S.A.* (ViaRio).

In accordance with the prevailing standards, for the purposes of comparison, the 2Q12 and 1H12 results and the balance sheet accounts of December 31, 2012 have been adjusted to include the changes introduced by the new rules mentioned previously.

Highlights

- Consolidated traffic increased by 6.2% in 2Q13 and 4.1% in 1H13.
- The number of STP (electronic payment) users increased by 14.5% over June 2012, reaching 3,982,000 active tags.
- Adjusted EBITDA on the same basis[2] increased by 16.8%, reaching 67.0% margin in 2Q13 and 12.0% in 1H13, with margin of 67.0%.
- The CCR Executive Board proposed interim dividend payments of R$0.57 per share.

Financial Indicators (R$ MM)	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Net Revenues[1]	1,077.6	1,246.8	15.7%	2,166.8	2,453.0	13.2%
Adjusted Net Revenues on the same basis[2]	1,077.6	1,201.5	11.5%	2,166.8	2,372.9	9.5%
EBIT	524.5	589.0	12.3%	1,100.2	1,194.6	8.6%
Adjusted EBIT Mg.[3]	48.7%	47.2%	-1.5 p.p.	50.8%	48.7%	-2.1 p.p.
EBIT on the same basis[2]	524.5	603.6	15.1%	1,100.2	1,214.7	10.4%
EBIT Mg. on the same basis[2]	48.7%	50.2%	+1.5 p.p.	50.8%	51.2%	+0.4 p.p.
Adjusted EBITDA[4]	689.0	797.0	15.7%	1,418.6	1,580.6	11.4%
Adjusted EBITDA Mg.	63.9%	63.9%	0.0 p.p.	65.5%	64.4%	-1.1 p.p.
Adjusted EBITDA on the same basis[2]	689.0	805.0	16.8%	1,418.6	1,589.3	12.0%
Adjusted EBITDA Mg. on the same basis[2]	63.9%	67.0%	+3.1 p.p.	65.5%	67.0%	+1.5 p.p.
Net Income	224.3	304.4	35.7%	512.9	641.1	25.0%
Net Debt / EBITDA LTM (x)	2.0	2.0	-	2.0	2.0	-
Adjusted EBITDA / Performed investments (x)	5.7	4.0	-	6.4	4.9	-
Adjusted EBITDA / Interest and Monetary Variation (x)[5]	4.1	5.4	-	4.1	5.6	-

[1] Net operating revenues exclude construction revenues.

[2] Adjusted EBITDA excludes Barcas, Curaçao International Airport and MTH (company responsible for issues related to acquisition, sale and leasing of ferries).

[3] The Adjusted EBIT margin was calculated by dividing EBIT by net revenue, excluding construction revenue, as required by IFRS, whose counter-entry of the same amount impacts total costs.

[4] Calculation excludes non-cash expenses: depreciation and amortization, the provision for maintenance and the recognition of prepaid concession expenses.

[5] Interest and monetary variation on loans, financing and debentures - as Net Financial Result section.

Subsequent Event

On August 5, 2013, CCR announced a Material Fact that, on that date, it entered into a Share Purchase Agreement and Other Covenants as the seller, together with Ivan Toledo de Corrêa Filho, EcoRodovias Infraestrutura e Logística S.A., GSMP S.A., with Sampras Participações Ltda., an affiliated company of Raízen Combustíveis S.A., as the buyer, Raízen as co-surety and Serviços e Tecnologia de Pagamentos S.A. ("STP") as intervening party. The purpose of the agreement is the sale, by the selling shareholders, of ten per cent (10%) of the shares representing STP's capital stock to the buyer for the amount of two hundred and fifty million reais (R$250,000,000.00). The STP shares owned by CCR correspond to 4.01280% of STP's capital stock and will be sold for one hundred million, three hundred thousand reais (R$100.3 million).

According to the agreement, the completion of the acquisition and its respective financial settlement, with payment of the price, are subject to compliance with certain conditions precedent, including prior authorization from CADE, Brazil's antitrust authority.

Message from the CEO

Renato Alves Vale: "It is with great satisfaction that we are reporting CCR's 2Q13 results to our shareholders and the market, as well as our employees, users and other stakeholders.

Traffic increased by 6.2% in 2Q13, accumulating an increase of 4.1% in 1H13.

The conquest of the VLT Carioca Project in Rio de Janeiro, through the VLT Carioca Consortium, and the acquisition of an additional interest in Curaçao International Airport, giving us a 79.8% stake in Curaçao Airport Investments, have reinforced our strong commitment to the continued pursuit of sustainable development through improved infrastructure, always prioritizing the creation of value for shareholders.

In line with our qualified growth strategy, CCR signed in August, together with most of the shareholders of STP, a Share Purchase Agreement and Other Covenants with Raízen. When completed, the transaction will allow the entrance of an important strategic partner in the business of electronic payment means.

Once again, CCR has strengthened its commitment to Brazil and its longstanding partnership with state and federal governments in support of the economic and social development of the regions in which it operates, contributing with infrastructure investments and the efficient provision of services."

IFRS Gross Revenue (Excluding Construction Revenue)

Toll Gross Revenue (R$ 000)	2Q12	2Q13	Chg %	1H12	1H13	Chg %
AutoBAn	393,953	441,017	11.9%	782,512	859,619	9.9%
NovaDutra	246,347	271,223	10.1%	495,665	536,559	8.3%
RodoNorte	122,430	140,814	15.0%	250,927	283,285	12.9%
Ponte	33,904	36,739	8.4%	68,334	72,985	6.8%
ViaLagos	18,150	19,292	6.3%	43,524	46,083	5.9%
ViaOeste	193,167	211,090	9.3%	386,688	413,819	7.0%
RodoAnel	44,044	49,710	12.9%	87,999	95,804	8.9%
SPVias	106,075	122,706	15.7%	212,734	244,035	14.7%
Total	**1,158,070**	**1,292,591**	**11.6%**	**2,328,383**	**2,552,189**	**9.6%**
% of Total Revenues	**98.0%**	**94.7%**		**98.0%**	**95.1%**	

Ancillary Gross Revenue[1]	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Total	**23,926**	**25,728**	**7.5%**	**47,728**	**50,624**	**6.1%**
% of Total Revenues	**2.0%**	**1.9%**		**2.0%**	**1.9%**	

Other Gross Revenues	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Barcas[1]	0	39,166	n.m.	0	74,957	n.m.
Curaçao	0	7,233	n.m.	0	7,233	n.m.
Total	**0**	**46,399**	**n.m.**	**0**	**82,190**	**n.m.**
% of Total Revenues	**0**	**3.4%**	**n.m.**	**0**	**3.1%**	**n.m.**
Total Operational Gross Revenue	**1,181,996**	**1,364,718**	**15.5%**	**2,376,111**	**2,685,003**	**13.0%**

[1] Additional revenues from Barcas are included in Other Gross Revenues.

As an additional information, the Gross Revenue of the jointly-owned subsidiaries recorded under equity income is shown below.

Gross Operating Revenue of Jointly Controlled Companies*	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Renovias	30,016	33,427	11.4%	59,667	65,424	9.6%
ViaQuatro	39,421	52,440	33.0%	74,839	105,492	41.0%
STP	47,461	56,878	19.8%	92,843	113,725	22.5%
Controlar	15,096	16,475	9.1%	22,862	23,975	4.9%
Quito	3,202	35,214	n.m.	3,202	54,788	n.m.
San José	0	9,553	n.m.	0	20,590	n.m.
Total	**135,196**	**203,987**	**50.9%**	**253,413**	**383,994**	**51.5%**

*Excluding Construction Revenue.

Electronic payment toll revenues increased by 1.8 p.p. over 2Q12, accounting for 69.2% of toll revenues in the 2Q13.

In the 1H13, tolls collected through electronic payment moved up by 1.5 p.p. year-on-year, and the participation in this mean reached 68.0%.

IFRS Net Revenue (Excluding Construction Revenue)

Consolidated net revenue increased by 15.7% in 2Q13 and 13.2% in 1H13 over the same periods in 2012, totaling R$1,246.8 million and R$2,453.0 million, respectively.

Deductions from Gross Operating Revenue increased by 13.0% in 2Q13 over 2Q12 and 10.8% in 1H13 over 1H12, representing 7.8% and 7.9% of Gross Revenue, respectively.

IFRS Construction Revenue

Construction Gross Revenue	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Total	**75,954**	**155,817**	**105.1%**	**140,165**	**260,015**	**85.5%**

Traffic

Concessionaires Performance	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Traffic - Equivalent Vehicles[1]						
AutoBAn	61,262,733	65,961,208	7.7%	121,647,347	128,559,220	5.7%
NovaDutra	35,371,919	36,885,032	4.3%	71,061,081	72,910,027	2.6%
RodoNorte	19,027,179	20,920,790	10.0%	38,791,156	41,824,234	7.8%
Ponte	7,369,700	7,495,393	1.7%	14,854,546	14,890,982	0.2%
ViaLagos	1,597,333	1,609,943	0.8%	3,813,254	3,851,569	1.0%
ViaOeste	28,405,665	29,890,047	5.2%	56,830,451	58,554,804	3.0%
RodoAnel	31,460,614	33,139,906	5.3%	62,856,675	63,869,394	1.6%
SPVias	13,736,046	15,208,466	10.7%	27,562,591	30,294,429	9.9%
Consolidated[2]	**234,006,552**	**248,496,223**	**6.2%**	**469,102,095**	**488,200,444**	**4.1%**
Average Toll Paid (in R$ / Equivalent Vehicle)[3]						
AutoBAn	6.43	6.69	4.0%	6.43	6.69	4.0%
NovaDutra	6.96	7.35	5.6%	6.98	7.36	5.4%
RodoNorte	6.43	6.73	4.7%	6.47	6.77	4.6%
Ponte	4.60	4.90	6.5%	4.60	4.90	6.5%
ViaLagos	11.36	11.98	5.5%	11.41	11.96	4.8%
ViaOeste	6.80	7.06	3.8%	6.80	7.07	4.0%
RodoAnel	1.40	1.50	7.1%	1.40	1.50	7.1%
SPVias	7.72	8.07	4.5%	7.72	8.06	4.4%
Consolidated[4]	**4.95**	**5.20**	**5.1%**	**4.96**	**5.23**	**5.4%**

Additional information - Renovias[5]	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Traffic - Equivalent Vehicles	4,804,619	5,137,705	6.9%	9,549,657	10,039,418	5.1%
Average Toll Paid (in R$ / Equivalent Vehicle)	6.25	6.51	4.2%	6.25	6.52	4.3%

1 – Vehicle Equivalents is a measure calculated by adding heavy vehicles (commercial vehicles such as trucks and buses) to light vehicles, multiplied by the number of axles charged. One light vehicle is equivalent to one axle of a heavy vehicle.

2 and 4 – In CCR's consolidated figures, traffic volumes in the concessionaires that only collect one-way tolls (ViaOeste and Ponte) are doubled in order to adjust them to the concessionaires that already adopt bidirectional collections. This procedure is based on the fact that the one-way tariffs already include the return trip costs.

3 – The average tariff is calculated by dividing toll revenue by the total number of vehicle equivalents of each concessionaire and the consolidated figure.

5 – The number of Renovias' vehicle equivalents refers to the 40% interest held by the CCR Group.

Traffic at Concessionaires – Mix Breakdown

Equivalent Vehicles	2Q12		2Q13	
	Light	Commercial	Light	Commercial
AutoBAn	46.1%	53.9%	44.5%	55.5%
NovaDutra	28.8%	71.2%	29.8%	70.2%
RodoNorte	20.0%	80.0%	18.4%	81.6%
Ponte	81.3%	18.7%	80.9%	19.1%
ViaLagos	74.2%	25.8%	75.0%	25.0%
ViaOeste	55.7%	44.3%	54.8%	45.2%
Renovias	53.7%	46.3%	52.3%	47.7%
RodoAnel	50.9%	49.1%	50.0%	50.0%
SPVias	31.9%	68.1%	29.0%	71.0%
CCR proforma[1] Consolidated	46.3%	53.7%	45.1%	54.9%

[1] Includes Renovias' traffic, whose result is recorded under equity method only, in accordance with IFRS 10 and 11.

2Q13 Traffic Analysis

In order to give a better understanding of traffic growth in the CCR Group's concessionaires, calendar effects have to be taken into consideration. In other words, when calculating year-on-year growth between periods (months, quarters, years) we exclude the impact produced by differences in the number of business days, weekends or holidays from each traffic category analyzed. This methodology aims to normalize holidays and ensure that the period in question has the same number of business days and weekends as the comparison base.

	Light Vehicles			Commercial Vehicles		
Concessionaire	Calendar Effects	Economic Activity and Other Factors	Total	Calendar Effects	Economic Activity and Other Factors	Total
AutoBAn	-1.2%	5.2%	4.0%	2.1%	8.8%	10.9%
NovaDutra	-1.6%	9.5%	7.9%	1.7%	1.1%	2.8%
ViaOeste	0.0%	3.4%	3.4%	2.0%	5.5%	7.5%
RodoNorte	-6.8%	7.6%	0.8%	2.2%	10.1%	12.3%
ViaLagos	-1.2%	3.1%	1.9%	0.6%	-3.1%	-2.5%
Ponte	1.4%	-0.2%	1.2%	0.8%	3.0%	3.8%
Renovias	-2.8%	6.9%	4.1%	1.5%	8.7%	10.2%
RodoAnel	0.6%	2.9%	3.5%	2.1%	5.1%	7.2%
SPVias	-7.2%	8.0%	0.8%	1.5%	13.8%	15.3%
CCR[1]	-0.8%	4.4%	3.6%	1.9%	6.6%	8.5%

[1] Includes Renovias' traffic, whose result is recorded under equity income only, in accordance with IFRS 10 and 11.

Urban Mobility

STP

The number of "Sem Parar" (STP) electronic payment system users reached 3,982,000 active tags on June 30, 2013, 14.5% up year-on-year.

STP	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Chg % (2Q13 X 2Q12)
Number of *tags*	3,374	3,478	3,604	3,770	3,875	3,982	14.5%

Additional Information	2Q13
States in which it operates	SP, RJ, MG, PR, SC, RS, BA, MT and MS
Toll road network´s coverage	94.0%
Number of parking lots in wich it is present	167
Number of electronic transactions per month:	
Toll road	60.5 million
Parking Lot	4.0 million

Controlar

The 2Q13 upturn was chiefly due to the regularization of vehicles inspected in the quarter, reversing the decline recorded in 1Q13. It is especially notable the increase in the number of Urban Cargo Vehicles (UCVs), classified as diesel vehicles, replacing trucks, which have been prohibited in the city of São Paulo during certain hours of the day since March 2012.

Vehicles Inspected	2Q12	2Q13	Chg %
Light Vehicles	632,230	646,646	2.3%
Motorcycle	60,090	60,905	1.4%
Total Gas, Ethanol and CNG	**692,320**	**707,551**	**2.2%**
Diesel	16,278	17,121	5.2%
Buses	5,178	5,283	2.0%
Trucks	1,912	1,973	3.2%
Total Diesel	**23,368**	**24,377**	**4.3%**
Total	**715,688**	**731,928**	**2.3%**

ViaQuatro

The concessionaire is responsible for the operation and maintenance of Line 4 (Yellow) of the São Paulo metro system, which will connect Luz station with the Vila Sônia station in the city's west side. Extending for 12.8 km, Line 4 will have 11 stations that will be delivered in stages.

Transported passengers*	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Integrated Passengers	36,246,822	40,871,271	42,572,547	40,245,764	39,357,168	44,285,743
Exclusive Passengers	1,907,683	2,151,077	2,240,617	3,999,608	3,912,717	4,590,724
Total	**38,154,505**	**43,022,348**	**44,813,164**	**44,245,372**	**43,269,885**	**48,876,467**

* Preliminary data.

Average daily demand	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Weekday	530,129	602,211	609,214	633,116	620,551	671,383
Saturday	245,315	285,977	295,281	316,159	294,385	324,553
Sunday	138,474	156,466	160,967	172,895	164,924	174,764
Daily Highest	610,775	645,403	666,334	685,590	704,369	744,366

Barcas

Operating data:

Lines			Number of Passengers		
Route	Miles/Trip	Tax	2Q12	2Q13	Chg %
Rio - Niterói	2.7	R$ 4.50	5,931,704	6,095,161	2.8%
Rio - Charitas	4.4	R$ 12.00	608,185	636,525	4.7%
Rio - Paquetá	10.7	R$ 4.50	246,405	271,714	10.3%
Rio - Cocotá	7.4	R$ 4.50	122,265	209,135	71.1%
Angra - Ilha Grande - Mangaratiba	26.0	R$ 4.50	39,163	48,654	24.2%
Total			**6,947,722**	**7,261,189**	**4.5%**

The increase in the number of passengers was mainly due to the following factors:

- Rio – Cocotá line: operational start-up of the Harpia catamaran, which led to improved services;
- Angra – Ilha Grande – Mangaratiba line: better weather conditions, given the touristic attraction of the locations;
- Rio-Paquetá line: Mangaratiba line: better weather conditions, given the touristic attraction of Paquetá Island.

Additional Information
6 Lines, 8 Stations and 21 Ferries
Total distance navigated in the 2Q13: 193,000 km

Airports

Corporación Quiport S.A. (Quiport) – Quito International Airport, Ecuador

CCR's share: approximately 45.49%

Since February 20, 2013, tariffs at Quito International Airport have been adjusted annually in accordance with U.S. inflation plus 12% of the difference between Ecuadorian and U.S. inflation.

Tax (US$)	International	Domestic
Boarding/PAX	51.7	14.3
Landing/ton	16.1	3.3
Park/ton	2.2	0.5
Illumination/ton	4.3	0.9
Boarding bridges	212.4	70.8

Operating data:

Total Passengers (Boarding '000)	2Q12	2Q13	Chg %
International	206	221	7.3%
Domestic	443	423	-4.5%
Total	**649**	**644**	**-0.8%**

Total ATM (Takeoffs)[1]	2Q12	2Q13	Chg %
International	4,574	5,187	13.4%
Domestic	11,219	9,830	-12.4%
Cargo	1,645	1,401	-14.8%
Military and Other	1,644	1,218	-25.9%
Total	**19,082**	**17,636**	**-7.6%**

Total MTOW (000 per ton)[2]	2Q12	2Q13	Chg %
International	202	230	13.9%
Domestic	314	301	-4.1%
Cargo	196	162	-17.3%
Total	**712**	**693**	**-2.7%**

1- Air Traffic Movement

2- Maximum Takeoff Weight

The changes in the operating data presented above are a result of the following factors:

- Increased international traffic, due to the opening of Quito's new International Airport on February 20, 2013.
- A reduction in MTOW, mainly due to a higher comparison base as result of the temporary closure of a small airport near Quito, which increased cargo transportation in Quito International Airport in the 2Q12.
- A reduction in domestic traffic since the new airport is farther away from Quito and the new access way will be partially concluded only in the second half of 2013, with complete conclusion by the end of 2014.

Aeris Holding Costa Rica S.A. – San José International Airport, Costa Rica
CCR's share: approximately 48.75%

Tariffs:

Average Tax (US$)	
Aeronautical	**2Q13**
Boarding/PAX	12.6
Use of common areas and security/PAX	10.2
Use of infraestructure/ton	4.2
Landing and parking/ton	2.9
Others/ton	4.1
Non-aeronautical	**2Q13**
Commercial revenues/PAX	9.8

Operating data:

Total Passengers (Boarding '000)	2Q12	2Q13	Chg %
International	384	396	3.1%
Total	**384**	**396**	**3.1%**

Total ATM (Takeoffs)[1]	2Q12	2Q13	Chg %
International	9,568	9,516	-0.5%
Domestic	3,362	3,132	-6.8%
Cargo	1,120	1,134	1.3%
Non regular	1,608	1,572	-2.2%
TOTAL	**15,658**	**15,354**	**-1.9%**

Total MTOW (000 per ton)[2]	2Q12	2Q13	Chg %
International	357	354	-0.8%
Domestic	7	6	-14.3%
Cargo	53	56	5.7%
Non regular	9	19	111.1%
TOTAL	**426**	**435**	**2.1%**

1- Air Traffic Movement
2- Maximum Takeoff Weight

The number of passengers increased by 3.1% year-on-year in 2Q13, mainly due to the increase in Latin American airline traffic and the operational start-up of a new Interjet line in May 2012.

Companhia de Participações Aeroportuárias – Curaçao International Airport
CCR share: approximately 79.80% (since June 12, 2013)

Tariffs:

Average Tax (US$)	
Aeronautical	**2Q13**
Boarding/PAX	24.0
Aeronautical/ton	5.3
Non-aeronautical	**2Q13**
Commercial revenues/PAX	12.7

Operating data:

Total Passengers (Boarding '000)	2Q12	2Q13	Chg %
International	121	127	5.0%
Domestic	50	49	-2.0%
Connection	63	60	-4.8%
Total	**234**	**236**	**0.9%**

Total ATM (Takeoffs)[1]	2Q12	2Q13	Chg %
TOTAL	**6,004**	**5,743**	**-4.3%**

Total MTOW (000 per ton)[2]	2Q12	2Q13	Chg %
TOTAL	**201**	**218**	**8.5%**

1- Air Traffic Movement
2- Maximum Takeoff Weight

The substantial period increase in the number of international passengers offset the decline in passengers on domestic and connecting flights. The reduction in takeoffs was due to the decline in domestic traffic and connecting flights.

Aircraft weight, however, increased as international flights operate with larger aircraft than those used in domestic flights.

Total Costs - IFRS (1)

Total Costs increased by 29.4% over 2Q12 to R$813.7 million. Considering the same basis(2) cash costs, the increase was 1.9%. In 1H13, total costs came to R$1,518.5 million, up by 25.8%, or 4.5% considering same basis(2) cash costs.

Costs (R$ MM)	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Total Costs	**(629.0)**	**(813.7)**	**29.4%**	**(1,206.7)**	**(1,518.5)**	**25.8%**
Depreciation and Amortization	(108.7)	(140.4)	29.2%	(209.5)	(264.5)	26.3%
Third-Party Services	(139.9)	(149.6)	6.9%	(278.3)	(304.7)	9.5%
Concession Fee Costs and Anticipated	(85.2)	(90.3)	6.0%	(170.3)	(178.4)	4.8%
Personnel Costs	(118.7)	(152.5)	28.5%	(215.2)	(280.6)	30.4%
Construction Costs	*(76.0)*	*(155.8)*	*105.0%*	*(140.2)*	*(260.0)*	*85.4%*
Maintenance Provision	*(35.2)*	*(47.1)*	*33.8%*	*(67.9)*	*(80.5)*	*18.6%*
Other Costs	(65.3)	(77.9)	19.3%	(125.3)	(149.8)	19.6%

(1) Total Costs = Cost of Services + Administrative Expenses + Other Operating Expenses and Revenues.

(2) Excluding non-cash costs: depreciation and amortization, prepaid expenses, construction costs and the provision for maintenance, in addition to Barcas, which was included in July 2013, Curaçao International Airport, in which CCR has held a 79.8% interest since June 12, 2013, and MTH.

The main reasons for the quarterly year-on-year variations are detailed below:

Depreciation and Amortization: Of the 29.2% increase, Barcas and Curaçao International Airport contributed R$6.6 million. On the same basis of comparison, the variation was 23.2%, mainly due to conclusion of the construction of service roads and lane duplications in NovaDutra, AutoBAn and SPVias.

Third-Party Services: Of the 6.9% increase, Barcas and Curaçao International Airport were responsible for R$10.3 million. Additionally, Direct Costs – new IFRS component – non-recurring or emergency expenses to repair concession infrastructure, amounted to R$20.3 million in 2Q13, versus R$16.0 million in 2Q12, most of which incurred by AutoBAn. On the same basis of comparison, the variation was -0.5%, mainly due to legal advisory costs related to the acquisition of the airports and an increase in maintenance services in NovaDutra in 2Q12.

Concession Fees and Prepaid Expenses: The 6.0% upturn was due to the variable portion of the concession fees (in AutoBAn, ViaOeste, RodoAnel and SPVias), due to total gross revenue growth and the adjustment of fixed fee portions in July 2012, in AutoBAn and ViaOeste.

Personnel Costs: The 28.5% increase includes R$23.3 million from Barcas and Curaçao International Airport. On the same basis of comparison, the difference came to 8.9%, primarily due to the 5.0% wage increase following the bargaining agreement in April 2013, as well as the upturn in bonus payments.

Construction Costs (IFRS): The increase of 105.0% was mainly due to: (i) the construction of service roads and a third lane in several AutoBAn stretches; (ii) the construction of service roads in the São José dos Campos region and an additional lane in Taubaté, as well as the widening of several bridges and overpasses in NovaDutra; (iii) lane duplications in SPVias on the Raposo Tavares stretch; and (iv) lane duplications on the BR277, in the Campo Largo region, in RodoNorte. Barcas and Curaçao International Airport contributed with R$8.0 million. On the same basis of comparison, the variation came to 95.1%.

Provision for Maintenance (IFRS): The amounts were provisioned in accordance with the frequency of maintenance works, cost estimates and the corresponding calculation of present value, and increased by 33.8% over 2Q12, mainly due to additional costs in AutoBAn.

Other Costs: The 19.3% increase in other costs (materials, insurance, rent, marketing, travel, electronic payments, fuel and other overheads) includes R$18.5 million from Barcas and Curaçao International Airport. On the same basis of comparison (cash effect), there was a increase of 0.6.

IFRS EBITDA

EBITDA Reconciliation (R$ MM)	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Net Income	**224.3**	**304.4**	**35.7%**	**512.9**	**641.1**	**25.0%**
(+) Income Tax and Social Contribution	128.4	157.9	23.0%	262.4	325.1	23.9%
(+) Net Financial Results	168.2	152.5	-9.3%	344.2	290.1	-15.7%
(+) Depreciation and Amortization	108.7	140.4	29.2%	209.5	264.5	26.3%
EBITDA (a)	**629.6**	**755.2**	**19.9%**	**1,329.0**	**1,520.8**	**14.4%**
EBITDA Mg. (a)	**54.6%**	**53.8%**	**-0.8 p.p.**	**57.6%**	**56.1%**	**-1.5 p.p.**
(+) Anticipated expenses (b)	**20.5**	**20.5**	**0.0%**	**41.0**	**41.0**	**0.0%**
(+) Maintenance provision (c)	**35.2**	**47.1**	**33.8%**	**67.9**	**80.5**	**18.6%**
(-) Equity Income	(0.1)	(29.2)	n.m.	(27.3)	(71.3)	161.2%
(+) Minority Shares	3.8	3.4	-10.5%	8.0	9.6	20.0%
Adjusted EBITDA	**689.0**	**797.0**	**15.7%**	**1,418.6**	**1,580.6**	**11.4%**
Adjusted EBITDA Mg. (d)	**63.9%**	**63.9%**	**0.0 p.p.**	**65.5%**	**64.4%**	**-1.1 p.p.**
Adjusted EBITDA on the same basis (e)	**689.0**	**805.0**	**16.8%**	**1,418.6**	**1,589.3**	**12.0%**
Adjusted EBITDA Mg. on the same basis (e)	**63.9%**	**67.0%**	**+3.1 p.p.**	**65.5%**	**67.0%**	**+1.5 p.p.**

(a) Calculation in accordance with CVM Instruction 527/2012.

(b) Refers to the recognition of prepayments related to the concession and is adjusted, given that it constitutes a non-cash item in the financial statements.

(c) The provision for maintenance refers to estimated future expenditures from periodic maintenance in CCR's investees and is adjusted, given that it constitutes a non-cash item in the financial statements.

(d) The Adjusted EBITDA Margin was calculated by excluding construction revenue, in accordance with IFRS requirements, with a counter-entry of equal value impacting total costs.

(e) Adjustment excluding Barcas, added in July 2013, Curaçao International Airport, in which CCR has held a 79.8% interest since June 12, 2013, and MTH.

IFRS Net Financial Result

Net Financial Result (R$ MM)	2Q12	2Q13	Chg %	1H12	1H13	Chg %
Net Financial Result	**(168.2)**	**(152.5)**	**-9.3%**	**(344.2)**	**(290.1)**	**-15.7%**
- Income from Hedge Operation	8.9	11.1	24.7%	0.9	6.1	577.8%
- Monetary Variation	(7.8)	(5.2)	-33.3%	(15.9)	(12.8)	-19.5%
- Exchange Rate Variation on Loans, Financing and Debentures	(18.9)	(18.9)	0.0%	(13.7)	(16.1)	17.5%
- Present Value Adjustment of Maintenance Provision	(12.2)	(11.1)	-9.0%	(27.0)	(22.1)	-18.1%
- Interest on Loans, Financing and Debentures	(158.9)	(141.6)	-10.9%	(330.3)	(269.1)	-18.5%
- Investment Income and Other Income	38.0	28.9	-23.9%	69.9	47.9	-31.5%
- Others[1]	(17.3)	(15.7)	-9.2%	(28.1)	(24.0)	-14.6%

[1] Comissions, fees, taxes, fines and interest on taxes

[1] Commissions, fees, taxes, fines and interest on taxes

The main reasons for the variations reported in 2Q13 are detailed below:

ViaLagos and RodoNorte have a foreign-currency-denominated loan hedged by a foreign-currency swap agreement, through which the concessionaires are long in the dollar coupon plus the exchange variation and short in a percentage of the CDI interbank deposit rate. The CCR holding company maintains swap transactions in which it is long in the IPC-A consumer price index + 7.5% p.a. and short in a percentage of the CDI. In order to mitigate the risk of this swap, the holding company contracted another swap, where it is long in a percentage of the CDI and short in a fixed rate. AutoBAn also has a swap agreement in which it is long in the IPC-A + 2.71% p.a. and short in a percentage of the CDI, and Curaçao Airport Partners maintains a swap agreement in which it is long in the Libor and short in a fixed rate (4.25% to 5.51% p.a.). These financial hedge instruments are described in detail in Note 26 to the 2Q13 financial statements.

The impact of the exchange variation on gross debt is recognized on a monthly basis under financial income or expenses, depending on the variation of the Real against other currencies in the period. This account remained stable in 2Q13. The Real fell by 9.76% against the U.S. dollar in 2Q13, versus an upturn of 10.93% in 2Q12.

The Monetary Variation line under Financial Expenses refers to the impact of the variation in the inflationary indices on the Company's obligations pegged to the same indices. In 2Q13, this item was mainly affected by the reduction in the volume of debt pegged to the IGP-M general market price index. In addition, the period variation in this index was 0.9%, versus 2.6% in 2Q12. The IPCA moved up by 1.2% in 2Q13, versus 1.1% in 2Q12.

The Interest on Loans, Financings and Debentures line under Financial Expenses fell by 10.9%, mainly due to the decline in the Selic benchmark interest rate from an average of 9.0% in 2Q12, to an average of 7.7% in 2Q13.

The 2Q13 reduction in the Present Value Adjustment of Maintenance Provision (a new IFRS financial expense component) was chiefly due to the reduction in the rate used to calculate the adjustment.

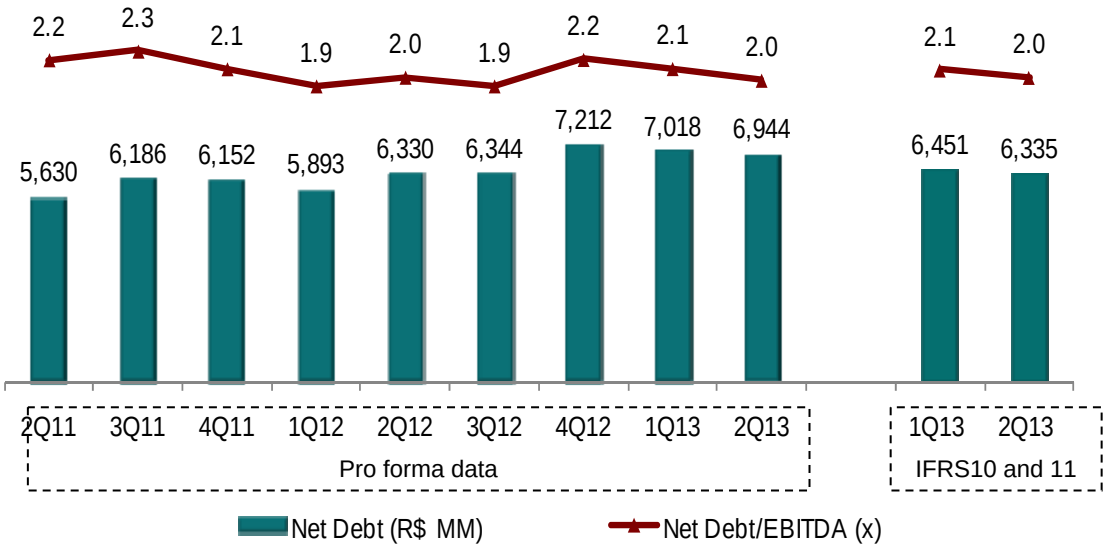
The R$1.6 million decline in Other Financial Expenses (fees, taxes, commissions and others) was mainly due to: (i) the reduction in AutoBAn's tax installment base; and (ii) the reduction in the balance of variable concession fee retentions by SPVias to partially offset ISSQN (municipal service tax), which resulted in a lower monetary variation.

IFRS Net Income

CCR posted consolidated 2Q13 net income of R$304.4 million, 35.7% compared to 2Q12, due to the improved operating and financial performance. In 1H13 net income came to R$641.1 million, up by 25.0%.

Indebtedness

Consolidated Net Debt[1] reached in June 2013 at R$6.3 billion, with a Net Debt/EBITDA ratio (last 12 months) of 2.0 x, as shown below:



[1] In 2Q13, CCR's 12-month consolidated net debt/EBITDA ratio was calculated in accordance with the adoption of IFRS 10 and 11, thereby not consolidating those businesses in which CCR does not retain a controlling interest (Renovias, ViaQuatro, Controlar, STP, ViaRio, VLT Carioca and Quito and San José International Airports).

Funding in 2Q13 was as follows:

Concessionaire	Date	Value (R$ MM)	Debt	Average Cost	Maturity
CCR	Apr/13	520.0	Local Bond	105.0% of CDI	Apr/16
Barcas	Apr/13	146.0	Commercial Paper	CDI + 0.7% p.a.	Oct/13
NovaDutra	Apr/13	130.0	Commercial Paper	104.4% of CDI	Apr/14
SAMM	Apr/13	63.0	Commercial Paper	105.5% of CDI	Oct/13
SPVIAS	May/13	800.0	Local Bond	105.0% of CDI	May/16
ViaRio	May/13	90.0	Local Bond	CDI + 1.8 p.a.	May/14

Indebtedness Trends

(R$ MM)	Mar/13	Jun/13
Gross Debt [(1)]	**7,302.1**	**7,269.5**
% Real-Denominated	97%	97%
% Foreign Currency-Denominated	3%	3%
Short Term	**2,531.1**	**1,858.7**
% Real-Denominated	93%	89%
% Foreign Currency-Denominated	7%	11%
Long Term	**4,771.0**	**5,410.8**
% Real-Denominated	100%	100%
% Foreign Currency-Denominated	0%	0%
Cash, Financial Investments	**798.6**	**866.6**
Receivable/Payable Swap Settlements[(2)]	**52.8**	**67.7**
Net Debt	**6,450.7**	**6,335.2**

(1) Gross debt excludes transaction costs incurred during the structuring of the respective financial instruments and measured at fair value, when applicable.

(2) In June 2013, the adjustment of swaps receivable was mainly due to the period exchange variation, as well as the variation in the CDI.

Debt Breakdown

Debt Breakdown (R$ MM)	Index	Average Cost p.a.	Jun/13	%
BNDES	TJLP	TJLP + (1.0% - 5.5% p.a.)	206.0	2.8%
BNDES	UMBNDES	C. Basket + 5.5% p.a.	0.7	0.0%
Local Bond	IGP-M	IGP-M + 10.65% p.a.	58.3	0.8%
Local Bond, Credit Deposit and others	CDI	(104.4% - 115.5%) of CDI, CDI + (0.7% - 1.5% p.a.)	6,341.0	87.6%
Local Bond	IPCA	IPCA + (2.71% - 7.5% p.a.)	275.7	3.8%
Dolar	USD	1.73% / LIBOR + 1.5% - 4.51% p.a.	207.0	2.9%
Other	Pre fixed	1.14% - 1.32% p.m.	152.5	2.1%
Total			**7,241.2**	**100.0%**

Debt Amortization Schedule

Debt Amortization Schedule		
Years	**R$ MM**	**% Total**
2013	903.6	12%
2014	1,308.0	18%
2015	1,237.8	17%
2016	3,181.4	44%
2017	606.4	8%
2018	4.0	1%
Total	**7,241.2**	**100%**

It is worth noting that a large portion of total amortizations envisaged for 2013 and 2014 is related to performed projects, i.e. AutoBAn, ViaOeste and SPVias.

Note that in April 2013, R$400 million related to the amortization of the first issue of CCR's promissory notes, was refinanced with the sixth debenture issue. Also, in May 2013, R$800 million related to the amortization of the principal and interest of SPVias' first debenture issue was refinanced.

Capex and Maintenance – Cash Effect

R$ MM	Performed investments						Performed maintenance	
	Improvements		Equipments and Others		Total		Maintenance Cost	
	2Q13	1H13	2Q13	1H13	2Q13	1H13	2Q13	1H13
AutoBAn	55.4	87.5	3.7	6.1	59.1	93.6	10.7	13.3
NovaDutra	34.0	52.0	5.4	8.5	39.4	60.5	13.0	34.1
ViaOeste	9.1	13.5	1.4	2.8	10.5	16.3	2.1	4.1
RodoNorte (100%)	9.5	19.9	0.9	1.2	10.4	21.1	6.9	14.3
Ponte	3.7	7.1	2.0	3.8	5.7	10.9	0.6	0.7
ViaLagos	5.0	6.3	0.7	1.2	5.7	7.5	0.0	0.1
SPVias	27.4	45.9	2.4	7.3	29.8	53.2	5.1	10.6
RodoAnel (100%)	4.4	9.0	1.0	1.2	5.4	10.2	0.0	0.0
SAMM	0.5	8.0	3.6	6.9	4.1	14.9	0.0	0.0
Barcas	7.6	8.6	3.5	4.5	11.1	13.1	0.0	0.0
Other[1]	9.3	7.5	9.6	16.9	18.8	24.4	0.0	0.0
Consolidated	**165.9**	**265.3**	**34.2**	**60.4**	**200.0**	**325.7**	**38.4**	**77.2**

1 – Including CCR, MTH, CPC, CPCSP and eliminations.

In 2Q13, investments and maintenance expenditures totaled R$238.0 million. The concessionaires that invested the most in 2Q13 were AutoBAn, NovaDutra, SPVias, Barcas, ViaOeste and RodoNorte.

AutoBAn invested mainly in the construction of additional lanes and service roads in the municipalities of Jundiaí, Sumaré, Nova Odessa, Campinas, Osasco, Valinhos and Americana. NovaDutra's investments focused on the construction of service roads in the São José dos Campos region, the construction of an additional lane in Taubaté, and the repair and widening of bridges and overpasses. SPVias invested mainly in duplicating the lane on the stretch between km 115 and km 158. Barcas invested in repairing and refurbishing the Praça XV and Araribóia stations, and overhauling ferry boats. ViaOeste invested mostly in the km 64 turnaround on the SP-280, while RodoNorte focused on duplicating the BR-277, between km 114 and km 121.

R$ MM	Proforma Performed Investments			Proforma performed
	Improvements	Equipments and Others	Total	Maintenance Cost
	1H13	1H13	1H13	1H13
Renovias (40%)	0.9	2.0	2.9	2.1
ViaQuatro (58%)	3.7	0.7	4.4	0.0
STP (38,25%)	2.0	9.1	11.1	0.0
Controlar (45%)	0.0	0.0	0.0	0.0
ViaRio (24,75%)	8.3	0.1	8.4	0.0
Quito (45,49%)	22.1	3.2	25.3	0.0
San José (48,75%)	5.9	0.1	6.0	0.0
Consolidated	**42.9**	**15.2**	**58.1**	**2.1**

The tables below show estimated investments and maintenance expenditures for 2013, including businesses in which CCR has no control or shares control:

2013 (E) - R$ MM	Estimated Investments			Estimated Maintenance
	Construction Costs	Equipaments and Others	Total	Maintenance Costs
AutoBAn	250.2	27.2	277.4	9.8
NovaDutra	235.8	25.3	261.1	60.7
ViaOeste	94.8	15.0	109.8	22.7
RodoNorte (100%)	86.1	10.8	96.9	29.5
Ponte	13.0	9.4	22.4	3.7
ViaLagos	87.0	4.7	91.7	4.2
SPVias	153.5	17.6	171.1	46.2
ViaQuatro (58%)	106.3	8.6	114.9	0.0
Renovias (40%)	9.2	5.8	15.0	6.3
RodoAnel (100%)	39.8	4.8	44.6	0.0
Controlar (45%)	0.3	2.7	3.0	0.0
Samm	20.3	42.1	62.4	0.0
ViaRio (33,33%)	60.0	0.0	60.0	0.0
Airports[1]	52.0	2.4	54.4	0.0
Barcas	17.3	12.9	30.2	0.0
Others[2]	0.0	44.2	44.2	0.1
Consolidated	**1,225.6**	**233.5**	**1,459.1**	**183.2**

1 - Includes Quito, San José and Curaçao.

2 - Includes CCR, CCR España, CCR México, CPCSP, STP and eliminations.

Maintenance expenditures refer to the (cash) disbursement of the provision for maintenance, recognized as an expense in the past to be realized in 2013. As maintenance is provisioned, it is booked under liabilities as provision for maintenance.