(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A.

Financial Statements for the Three-month Period Ended March 31, 2013

Deloitte Touche Tohmatsu Auditores Independentes

Deloitte.

Deloitte Touche Tohmatsu
Rua Alexandre Dumas, 1.981
04717-906 - São Paulo - SP
Brasil

Telefone: (11) 5186-1000
Fac-símile: (11) 5181-2911
www.deloitte.com.br

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
CCR S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of CCR S.A. ("Company") and subsidiaries, contained in the Interim Financial Information Form (ITR), for the three-month period ended March 31, 2013, which comprises the balance sheet as of March 31, 2013 and the related income statement and statement of comprehensive income for the for the three-month period and the statement of changes in equity and statement of cash flows for the for the three-month period then ended, including other explanatory notes.

Management is responsible for the preparation of these individual interim financial information in accordance with CPC 21 - Interim Financial Reporting and consolidated interim financial information in accordance with CPC 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and their presentation in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

© Deloitte Touche Tohmatsu. All rights reserved.

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission.

Emphasis of matter

Restatement of corresponding amounts

As stated in note 3, as a result of changes in accounting practices related to recognition of investments in jointly-controlled subsidiaries in the consolidated financial statements, the corresponding individual and consolidated amounts of the balance sheet for the year ended December 31, 2012, as well as the interim financial information related to the statements of income, comprehensive income, cash flows and value added (supplemental information) for the quarter ended March 31, 2012, presented for comparative purposes, have been adjusted and restated under technical pronouncement CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors and technical pronouncement CPC 26 (R1) - Presentation of Financial Statements. We issued an unqualified conclusion thereon.

Other matters

Interim statements of value added

We have also reviewed the individual and consolidated interim statements of value added ("DVA"), for the three-month period ended March 31, 2013, prepared under the responsibility of the Company' and its subsidiaries' management, the presentation of which is required by the standards issued by the Brazilian Securities Commission (CVM) applicable to the preparation of Interim Financial Information (ITR), and is considered as supplemental information for IFRS that does not require the presentation of DVA. These statements were subject to the same review procedures described above and, based on our review, no fact has come to our attention that could lead us to believe that they have not been prepared, in all material respects, in relation to the individual and consolidated interim financial information taken as a whole.

São Paulo, May 8, 2013

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU
Auditores Independentes
CRC nº 2 SP 011609/O-8

José Roberto P. Carneiro
Contador
CRC nº 1 SP 109447/O-6

The original copy of this report was returned to the Company duly signed, together with the related ITR, whose pages were reviewed by us and signed for purposes of identification.

© 2013 Deloitte Touche Tohmatsu. All rights reserved.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

BALANCE SHEET AS AT MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
ASSETS	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Cash and cash equivalents	196,358	243,868	798,614	598,254
Reserve account	-	-	-	-
Trade receivables	-	-	30,660	31,279
Trade receivables - related parties	9,681	12,162	272,762	264,947
Mútuos - partes relacionadas	-	-	-	-
Dividends and interest on capital	537	517	1,252	614
Recoverable taxes	43,556	47,437	66,410	69,083
Prepayments on concession	-	-	82,032	82,032
Trade receivables from derivatives	17,275	14,456	46,958	47,794
Advanced expenses and other	3,013	2,432	39,028	25,605
Total current assets	270,420	320,872	1,337,716	1,119,608
NONCURRENT ASSETS				
Long-term receivables:				
Reserve account	-	-	673	667
Trade receivables	-	-	20,175	19,732
Trade receivables - related parties	-	-	-	-
Loans - related parties	695,905	685,314	288,491	287,643
Recoverable taxes	142,411	134,609	142,861	135,055
Deferred taxes	21,233	18,537	436,928	421,438
Prepayments on concession	-	-	2,566,444	2,553,293
Trade receivables from derivatives	5,964	8,436	5,964	8,436
Advance for capital increase - related parties	3,722	10,372	-	-
Advanced expenses and other	24	16	30,069	29,612
	869,259	857,284	3,491,605	3,455,876
Investments	3,152,299	2,764,845	705,153	676,506
Property, plant and equipment	9,193	13,548	478,107	474,044
Intangible assets	20,516	16,796	6,987,547	6,985,217
Total noncurrent assets	4,051,267	3,652,473	11,662,412	11,591,643
TOTAL ASSETS	4,321,687	3,973,345	13,000,128	12,711,251

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

BALANCE SHEET AS AT MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
LIABILITIES	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
CURRENT LIABILITIES				
Borrowings, financing and leasing	99	154	396,498	392,396
Debentures and promissory notes	492,719	481,943	2,134,627	2,008,904
Trade payables from derivatives	86	-	86	-
Trade payables	3,327	3,687	146,450	158,803
Taxes and contributions payable	829	1,065	169,593	267,171
Taxes and contributions in installments	37	37	49,835	49,780
Imposto de renda e contribuição social	-	-		-
Accrued vacations and related charges	37,255	31,556	140,278	114,234
Trade payables and accounts payable - related parties	1,314	1,586	46,649	33,618
Loans - related parties	-	-	3,108	4,134
Incentive plan - related parties	17,794	14,976		14,976
Dividends and interest on capital	257	257	258	257
Provision for maintenance	-	-	135,001	143,545
Payables to concession grantor	-	-	23,726	28,858
Other payables	416	715	88,621	90,200
Total current liabilities	554,133	535,976	3,334,730	3,306,876
NONCURRENT LIABILITIES				
Borrowings, financing and leasing	-	-	164,168	177,910
Debentures and promissory notes	61,531	60,141	4,606,849	4,691,190
Trade payables from derivatives	-	-	-	-
Taxes and contributions payable	-	-	38,858	36,994
Taxes and contributions in installments	22	31	442,171	448,094
Deferred taxes	-	-	212,472	208,108
Trade payables and accounts payable - related parties	-	-	26,080	25,713
Provision for risks	-	-	61,396	57,072
Provision for maintenance	-	-	215,994	201,831
Provision for equity deficit	814	1,827	213	212
Payables to concession grantor	-	-	6,710	6,862
Advance for capital increase - related parties	1,916	1,916	1,916	1,916
Loans - related parties	-	-	55,578	54,764
Incentive plan - related parties	12,829	12,829	12,829	12,829
Other payables	900	900	124,631	118,548
Total noncurrent liabilities	78,012	77,644	5,969,865	6,042,043
EQUITY				
Capital	2,025,342	2,025,342	2,025,342	2,025,342
Valuation adjustments to equity	(3,675)	324	(3,675)	324
Earnings reserves	1,256,218	1,256,218	1,205,369	1,205,369
Accrued profits	333,816	-	336,669	-
Goodwill on capital transaction	(22,934)	(22,934)	(22,934)	(22,934)
Proposed additional dividend	100,775	100,775	100,775	100,775
Company's equity	3,689,542	3,359,725	3,641,546	3,308,876
Noncontrolling interest	-	-	53,987	53,456
Total equity	3,689,542	3,359,725	3,695,533	3,362,332
TOTAL LIABILITIES AND EQUITY	4,321,687	3,973,345	13,000,128	12,711,251

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

INCOME STATEMENT
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$, except otherwise indicated)

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
NET OPERATING REVENUE	28,369	33,499	1,310,352	1,153,343
COST OF SERVICE RENDERED				
Construction costs	-	-	(104,198)	(64,211)
Services	(3,383)	(3,462)	(117,815)	(102,832)
Cost of concession right	-	-	(88,078)	(85,056)
Depreciation and amortization	(431)	(585)	(105,160)	(86,963)
Salaries, social contribution and benefits	(5,647)	(7,943)	(74,282)	(55,033)
Provision for maintenance	-	-	(33,410)	(32,690)
Materials, equipment and services	(1,034)	(1,246)	(17,661)	(11,660)
Others	(188)	(290)	(27,193)	(26,761)
	(10,683)	(13,526)	(567,797)	(465,206)
GROSS PROFIT	17,686	19,973	742,555	688,137
OPERATING (EXPENSES) INCOME				
ADMINISTRATIVE AND GENERAL EXPENSES:				
Salaries, charges and others	(18,437)	(15,263)	(53,783)	(41,416)
Services	(10,273)	(14,433)	(37,297)	(35,549)
Materials, equipment and services	(259)	(297)	(3,102)	(2,287)
Depreciation and amortization	(1,414)	(629)	(18,869)	(13,867)
Others	(4,286)	(4,180)	(23,821)	(21,340)
	(34,669)	(34,802)	(136,872)	(114,459)
EQUITY IN SUBSIDIARIES	342,682	272,876	42,122	27,206
OTHER OPERATING (EXPENSES) INCOME	107	27	(73)	1,969
INCOME BEFORE FINANCIAL INCOME (EXPENSES)	325,806	258,074	647,732	602,853
FINANCIAL EXPENSES	(15,344)	(7,479)	(168,040)	(237,260)
FINANCIAL INCOME	20,966	43,053	30,459	61,229
NET INCOME BEFORE INCOME AND SOCIAL CONTRIBUTION TAXES	331,428	293,648	510,151	426,822
INCOME AND SOCIAL CONTRIBUTION TAXES - CURRENT	(308)	(6,145)	(178,372)	(147,550)
INCOME AND SOCIAL CONTRIBUTION TAXES - DEFERRED	2,696	(1,721)	11,126	13,573
NET INCOME FOR THE QUARTER	333,816	285,782	342,905	292,845
ATTRIBUTABLE TO				
Owners of the Company	333,816	285,782	336,669	288,635
Noncontrolling interest	-	-	6,236	4,210
NET INCOME PER SHARE - BASIC AND DILUTED (IN REAIS - R$)	0.189070	0.161860	0.194220	0.165860
QUANTIDADE DE AÇÕES AO FINAL DO EXERCÍCIO (EM UNIDADES)	441,396,800	441,396,800		

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
NET INCOME FOR THE QUARTER	333,816	285,782	342,905	292,845
Other comprehensive income-				
Foreign currency translation differences for foreign operations	(3,999)	84	(3,999)	84
Total comprehensive income for the quarter	329,817	285,866	338,906	292,929
Attributable to:				
Owners of the Company	329,817	285,866	332,670	288,719
Noncontrolling interest	-	-	6,236	4,210

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF CHANGES IN EQUITY - PARENT
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Capital	Borrowing costs	Goodwill on capital transaction	Earnings reserve		Proposed additional dividend	Other comprehensive income	Retained earnings	Total
				Legal	Earnings retention				
BALANCES AS OF DECEMBER 31, 2011	2,055,495	(30,153)	-	144,993	999,543	100,775	(3,028)	-	3,267,625
Net income for the quarter	-	-	-	-	-	-	-	285,782	285,782
Comprehensive income-									
Valuation adjustments to equity	-	-	-	-	-	-	84	-	84
Custo de captação	-	-		-	-	-	-	-	-
BALANCES AS OF MARCH 31, 2012	2,055,495	(30,153)	-	144,993	999,543	100,775	(2,944)	285,782	3,553,491
BALANCES AS OF DECEMBER 31, 2012	2,055,495	(30,153)	(22,934)	203,287	1,052,931	100,775	324	-	3,359,725
Net income for the quarter	-	-	-	-	-	-	-	333,816	333,816
Comprehensive income-									
Valuation adjustments to equity	-	-	-	-	-	-	(3,999)	-	(3,999)
Custo de captação	-	-		-	-	-	-	-	-
BALANCES AS OF MARCH 31, 2013	2,055,495	(30,153)	(22,934)	203,287	1,052,931	100,775	(3,675)	333,816	3,689,542

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Capital	Borrowing costs	Goodwill on capital	Earnings reserve		Proposed additional dividend	Other comprehensi income	Retained earnings	Company's equity	Noncontrolling interest	Consolidated equity
				Legal	Earnings retention						
BALANCES AS OF DECEMBER 31, 2011	2,055,495	(30,153)	-	144,993	937,284	100,775	(3,028)	-	3,205,366	8,849	3,214,215
Dividends	-	-	-	-	-	-	-	-	-	(4,134)	(4,134)
Net income for the quarter	-	-	-	-	-	-	-	288,635	288,635	4,210	292,845
Comprehensive income-											
Valuation adjustments to equity	-	-	-	-	-	-	84	-	84	-	84
BALANCES AS OF MARCH 31, 2012	2,055,495	(30,153)	-	144,993	937,284	100,775	(2,944)	288,635	3,494,085	8,925	3,503,010
BALANCES AS OF DECEMBER 31, 2012	2,055,495	(30,153)	(22,934)	203,287	1,002,082	100,775	324	-	3,308,876	53,456	3,362,332
Dividends	-	-	-	-	-	-	-	-	-	(5,705)	(5,705)
Net income for the quarter	-	-	-	-	-	-	-	336,669	336,669	6,236	342,905
Comprehensive income-											
Valuation adjustments to equity	-	-	-	-	-	-	(3,999)	-	(3,999)	-	(3,999)
BALANCES AS OF MARCH 31, 2013	2,055,495	(30,153)	(22,934)	203,287	1,002,082	100,775	(3,675)	336,669	3,641,546	53,987	3,695,533

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the quarter	333,816	285,782	342,905	292,845
Adjustments by:				
Deferred income tax and social contribution	(2,696)	1,721	(11,126)	(13,573)
Allocation of prepaid expenses related to the concession	-	-	20,508	20,508
Depreciation and amortization	1,845	1,214	110,283	87,839
Write-off of property, plant and equipment and intangible assets	3	6	444	4,013
Amortization of the concession right from acquisitions	-	-	13,746	12,991
Exchange rate change on loans, financing and derivatives	-	-	(2,802)	(5,124)
Inflation adjustment on payables to concession grantor	-	-	1,064	3,245
Interest on debentures, promissory notes, loans, financing and leasing	9,439	3,476	127,551	171,203
Exchange rate change on debentures, loans and financing	2,730	2,603	6,498	4,888
Capitalization of borrowing cost	-	-	(8,080)	(11,862)
Profit or loss on derivatives and fair value option	(263)	(2,852)	4,225	5,771
Provision for maintenance	-	-	33,410	32,690
Adjustment to present value of provision for maintenance	-	-	10,968	14,008
Recognition and reversal of provision for risks	-	-	4,324	2,487
Allowance for doubtful accounts	-	-	65	2,091
Interest and inflation adjustment on related-party loans	(12,505)	(28,314)	(3,177)	(731)
Interest on taxes in installments	1	2	6,227	10,518
Exchange rate change on property, plant and equipment and intangible assets	-	-	527	-
Equity in subsidiaries	(342,682)	(272,876)	(42,122)	(27,206)
	(344,128)	(295,020)	272,533	313,756
Changes in assets and liabilities:				
Increase (decrease) in assets:				
Trade receivables	-	-	111	2,168
Trade receivables - related parties	11,045	4,619	(4,506)	7,458
Recoverable taxes	(3,921)	(4,578)	(5,133)	(3,615)
Dividends received/receivable	51,972	30,879	16,728	8,642
Prepayments on concession	-	-	(33,659)	(31,847)
Dividends received/receivable	-	-	(638)	(2,933)
Prepaid expenses and other	(588)	(1,579)	(13,880)	(175)
Increase (decrease) in liabilities:				
Trade payables	(360)	(777)	(12,353)	(33,336)
Trade payables - related parties	2,546	(1,770)	(6,521)	11,078
Accrued vacations and related charges	5,699	8,219	26,044	26,596
Taxes and contributions payable and in installments and provision for income tax and social contribution	(245)	1,438	157,257	132,774
Income tax and social contribution payments			(265,066)	(116,507)
Realization of provision for maintenance			(38,760)	(76,065)
Payables to concession grantor			(56)	(1,519)
Other payables	(299)	2,657	4,507	5,980
Cash provided by operating activities	55,537	29,870	439,513	535,300
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(1,213)	(2,730)	(26,285)	(35,778)
Additions to intangible assets	-	-	(99,392)	(63,493)
Capital increase in investees and other changes in investments	(101,776)	(1,238)	(7,425)	84
Noncontrolling interest	-	-	(5,705)	(4,134)
Cash used in investing activities	(102,989)	(3,968)	(138,807)	(103,321)
CASH FLOW FROM FINANCING ACTIVITIES				
Redemptions/investments (reserve account)	-	-	(6)	(40,668)
Settlement of derivatives	-	-	(796)	(1,665)
Loans with related parties:				
Borrowings	-	-	10,028	27,178
Payment of principal	(58)	(80)	(76,672)	(113,376)
Payment of interest	-	(12)	(32,900)	(34,929)
Cash used in financing activities	(58)	(92)	(100,346)	(163,460)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(47,510)	25,810	200,360	268,519
STATEMENT OF DECREASE IN CASH AND CASH EQUIVALENTS				
At the beginning of year	243,868	363,973	598,254	676,156
At the end of year	196,358	389,783	798,614	944,675
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(47,510)	25,810	200,360	268,519

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

CCR S.A. (Publicly-held Company)

STATEMENTS OF VALUE ADDED
FOR THE QUARTER ENDED MARCH 31, 2013
(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
REVENUES				
Toll revenues	-	-	1,259,601	1,170,320
Construction revenues	-	-	104,198	64,211
Administrative revenues	17,390	20,668	4,847	2,194
Toll operation revenue	13,850	16,193	-	-
Other revenues	-	-	55,837	21,606
GOODS AND MATERIAL ACQUIRED FROM THIRD PARTIES				
Construction costs	-	-	(104,198)	(64,211)
Provision for maintenance	-	-	(33,410)	(32,690)
Costs of service rendered	(4,424)	(4,858)	(144,076)	(133,829)
Materials, power, outside services and other	(13,371)	(17,933)	(77,599)	(60,294)
GROSS ADDED VALUE	13,445	14,070	1,065,200	967,307
DEPRECIATION AND AMORTIZATION	(1,845)	(1,214)	(124,029)	(100,830)
WEALTH CREATED BY THE COMPANY	11,600	12,856	941,171	866,477
ADDED VALUE RECEIVED IN TRANSFER				
Equity in subsidiaries	342,682	272,876	42,122	27,206
Financial income	20,966	43,054	30,459	61,229
TOTAL WEALTH TO DISTRIBUTE	375,248	328,786	1,013,752	954,912
DISTRIBUTION OF VALUE				
Employees:				
Payroll and related taxes	19,036	18,119	87,101	65,463
Benefits	1,674	1,832	19,822	15,151
Severance fund (FGTS)	701	683	4,489	3,338
Other	209	60	1,113	788
Taxes:				
Federal	2,000	12,437	231,780	189,426
State	21	22	1,209	931
Municipal	1,224	1,330	66,320	61,800
Debt capital:				
Interest	15,307	7,479	166,835	236,952
Rental	1,260	1,042	4,100	3,162
Others	-	-	88,078	85,056
Equity capital:				
Dividends	-	-	-	-
Retained earnings	333,816	285,782	342,905	292,845
	375,248	328,786	1,013,752	954,912

The accompanying notes are an integral part of these financial statements.

The balances presented in Brazilian reais in this interim financial information have been rounded to the nearest thousand, unless otherwise stated.

1. GENERAL INFORMATION

CCR S.A. ("Company" or "CCR") is a publicly held company established in accordance with Brazilian laws and based in the State of São Paulo, SP, whose shares are traded on BM&FBOVESPA S.A. (Bolsa de Valores, Mercadorias e Futuros de São Paulo) under code "CCRO3".

In this quarter there were no material changes in the Company's general information as compared to the financial statements as at December 31, 2012.

2. PRESENTATION OF INTERIM FINANCIAL INFORMATION (ITR)

This interim financial information has been prepared and is presented in accordance with accounting practices adopted in Brazil, in the Parent, and in accordance with the International Financial Reporting Standards ("IFRS"), issued by the International Accounting Standards Board ("IASB"), in the Consolidated, as well as the provisions set forth in the Brazilian Corporate Law, the rules issued by the Brazilian Securities and Exchange Commission ("CVM") and the Pronouncements, Guidelines and Interpretations issued by the Accounting Pronouncements Committee ("CPC"), and specifically CPC 21 (R1) - Interim Financial Statements and IAS 34 - Interim Financial Information applicable to the presentation of the interim financial information.

This interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2012.

The profit or loss and the equity in the Parent and Consolidated are different because, for purposes of consolidated interim financial information, deferred assets are fully written off against profit or loss, while for purposes of the interim financial information in the Parent, as set forth in Law 11,638/07, the deferred assets will be fully written off through amortization.

In accordance with accounting practices adopted in Brazil, the investments in subsidiaries are accounted for by the Parent under the equity method. Under IFRS, these investments are stated in the financial statements of the Parent at their fair value or acquisition cost.

The Company's Audit Committee, Supervisory Board and Board of Directors analyzed and approved this interim financial information on May 8, 2013.

3. SIGNIFICANT ACCOUNTING POLICIES

In this period, except for the change described in the following paragraph, there were no changes in the significant accounting policies and, therefore, the consistency with the procedures disclosed in the notes to the financial statements for the year ended December 31, 2012 is maintained.

On January 1, 2013, new and revised accounting standards became effective, which introduced some changes in the accounting policies adopted until the prior year. As provided for by CPC 23, changes in accounting policies require retrospective application to adjust the prior periods, presented for purposes of comparison with the current period, to the same accounting policies, as if they were effective since the beginning of the earliest period presented. The following pronouncements were issued by the CPC, approved by the CVM, and applied by the company beginning January 2013:

- CPC 19 (R2) - Joint Arrangements (equivalent to IFRS 11);
- CPC 36 (R3) - Consolidated Financial Statements (equivalent to IFRS 10);
- CPC 45 - Disclosure of Interests in Other Entities (equivalent to IFRS 12).

The main change refers to the information on jointly controlled entities in the consolidated financial statements, which are no longer proportionately consolidated and started to be accounted for under the equity method, together with the new requirements and disclosures.

As a result of the application of the new pronouncements listed above, the comparative financial statements have been adjusted for purposes of comparison. The tables below show the retrospective impacts on the balance sheet as at December 31, 2012 and the income statement, the statement of cash flows and the statement of value added for the quarter ended March 31, 2012, presented for purposes of comparison in this interim financial information:

See note 12 - Investments in subsidiaries and joint ventures.

Balance sheet

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Assets			
Current assets:			
Cash and cash equivalents	872,491	(274,237)	598,254
Reserve account	9,765	(9,765)	-
Trade receivables	279,843	(248,564)	31,279
Receivables from related parties	167,230	97,717	264,947
Dividends and interest on capital	614	-	614
Recoverable taxes	71,476	(2,393)	69,083
Concession-related prepayments	82,126	(94)	82,032
Receivables from derivative transactions	48,441	(647)	47,794
Prepaid and other expenses	71,698	(46,093)	25,605
Total current assets	1,603,684	(484,076)	1,119,608
Noncurrent assets:			
Long-term assets:			
Reserve account	667	-	667
Trade receivables	19,732	-	19,732
Intragroup loans	149,159	138,484	287,643
Recoverable taxes	135,055	-	135,055
Deferred taxes	440,149	(18,711)	421,438
Concession-related prepayments	2,568,207	(14,914)	2,553,293
Receivables from derivative transactions	13,244	(4,808)	8,436
Advance for capital increase - related parties	-	-	-
Prepaid and other expenses	32,957	(3,345)	29,612
	3,359,170	96,706	3,455,876
Investments	-	676,506	676,506
Property, plant and equipment	560,906	(86,862)	474,044
Intangible assets	8,782,066	(1,796,849)	6,985,217
Total noncurrent assets	12,702,142	(1,110,499)	11,591,643
Total assets	14,305,826	(1,594,575)	12,711,251

	12/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Liabilities and equity			
Current liabilities:			
Borrowings, financing and leases	492,759	(100,363)	392,396
Debentures and promissory notes	2,026,988	(18,084)	2,008,904
Payables from derivative transactions	326	(326)	-
Trade payables	365,314	(206,511)	158,803
Taxes payable	284,110	(16,939)	267,171
Taxes in installments	50,394	(614)	49,780
Payroll and related taxes	139,538	(25,304)	114,234
Trade and other payables to related parties	40,953	(7,335)	33,618
Intragroup borrowings	30,858	(26,724)	4,134
Incentive plan - related parties	14,976	-	14,976
Dividends and interest on capital	257	-	257
Provision for maintenance	147,912	(4,367)	143,545
Payables to concession grantor	48,368	(19,510)	28,858
Other payables	100,938	(10,738)	90,200
Total current liabilities	3,743,691	(436,815)	3,306,876
Noncurrent liabilities			
Borrowings, financing and leases	923,835	(745,925)	177,910
Debentures and promissory notes	4,710,832	(19,642)	4,691,190
Payables from derivative transactions	1,599	(1,599)	-
Taxes payable	36,994	-	36,994
Taxes in installments	450,768	(2,674)	448,094
Deferred taxes	218,599	(10,491)	208,108
Trade and other payables to related parties	25,713	-	25,713
Provision for civil, labor, tax, and social security risks	60,750	(3,678)	57,072
Provision for maintenance	209,403	(7,572)	201,831
Provision for equity deficiency	-	212	212
Payables to concession grantor	6,862	-	6,862
Advance for capital increase - related parties	1,916	-	1,916
Intragroup borrowings	162,979	(108,215)	54,764
Incentive plan - related parties	12,829	-	12,829
Other payables	376,724	(258,176)	118,548
Total noncurrent liabilities	7,199,803	(1,157,760)	6,042,043
Equity:			
Issued capital	2,025,342	-	2,025,342
Valuation adjustments to equity	324	-	324
Earnings reserves	1,205,369	-	1,205,369
Premium on capital transaction	(22,934)	-	(22,934)
Additional dividends proposed	100,775	-	100,775
Total equity of Company owners	3,308,876	-	3,308,876
Noncontrolling interests	53,456	-	53,456
	3,362,332	-	3,362,332
Total liabilities and equity	14,305,826	(1,594,575)	12,711,251

Income statement

	3/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Net operating revenue	1,268,877	(115,534)	1,153,343
Cost of services:			
Construction cost	(74,227)	10,016	(64,211)
Services	(109,161)	6,329	(102,832)
Concession cost	(87,810)	2,754	(85,056)
Depreciation and amortization	(93,046)	6,083	(86,963)
Personnel costs	(73,118)	18,085	(55,033)
Provision for maintenance	(34,429)	1,739	(32,690)
Supplies, equipment and vehicles	(12,602)	942	(11,660)
Other	(33,730)	6,969	(26,761)
	(518,123)	52,917	(465,206)
Gross profit	750,754	(62,617)	688,137
Operating expenses:			
General and administrative expense:			
Personnel expenses	(46,439)	5,023	(41,416)
Services	(3,528)	(32,021)	(35,549)
Supplies, equipment and vehicles	(43,136)	40,849	(2,287)
Depreciation and amortization	(24,942)	11,075	(13,867)
Other	(26,813)	5,473	(21,340)
	(144,858)	30,399	(114,459)
Share of profit of investees	-	27,206	27,206
Other operating income/expenses	1,746	223	1,969
Operating income before finance income (costs)	607,642	(4,789)	602,853
Finance costs	(268,871)	31,611	(237,260)
Finance income	99,752	(38,523)	61,229
Operating profit before income tax and social contribution	438,523	(11,701)	426,822
Current income tax and social contribution	(158,553)	11,003	(147,550)
Deferred income tax and social contribution	12,875	698	13,573
Profit for the year	292,845	-	292,845
Attributable to:			
Company owners	288,635	-	288,635
Noncontrolling interests	4,210	-	4,210
Basic and diluted earnings per share - R$	0.16586		0.16586

Statement of cash flows

	03/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Cash flows from operating activities			
Profit for the period	292,845	-	292,845
Adjustments for:			
Deferred income tax and social contribution	(12,875)	(698)	(13,573)
Allocation of concession-related prepaid expenses	20,508	-	20,508
Depreciation and amortization	98,301	(10,462)	87,839
Write-offs of tangible and intangible assets	4,246	(233)	4,013
Amortization of concession right arising on acquisitions	19,687	(6,696)	12,991
Foreign exchange changes on translating borrowings, financing, and derivatives	(14,221)	9,097	(5,124)
Inflation adjustment on fees payable to concession grantor	3,245	-	3,245
Interest on debentures, promissory notes, borrowings, financing and leases	176,327	(4,944)	171,383
Inflation adjustment on debentures, borrowings and financing	4,708	-	4,708
Capitalization of borrowing costs	(13,177)	1,315	(11,862)
Gains (losses) on derivatives and fair value option	5,549	222	5,771
Setup of provision for maintenance	34,429	(1,739)	32,690
Present value adjustment of provision for maintenance	14,619	(611)	14,008
Setup and reversal of provision for civil, labor, tax, and social security risks	2,705	(218)	2,487
Allowance for doubtful debts	2,559	(468)	2,091
Interests and inflation adjustment on intergroup borrowing	1,005	(1,736)	(731)
Interest on taxes in installments	10,602	(84)	10,518
Share of profits of investees	-	(27,206)	(27,206)
	358,217	(44,461)	313,756
(Increase) decrease in assets:			
Trade receivables	(9,693)	11,861	2,168
Receivables from related parties	27,126	(19,668)	7,458
Recoverable taxes	(2,524)	(1,091)	(3,615)
Dividends and interest on capital received	(25)	8,667	8,642
Dividends and interest on capital receivable	-	(2,933)	(2,933)
Concession-related prepayments	(32,515)	668	(31,847)
Prepaid and other expenses	5,519	(5,694)	(175)
Increase (decrease) in liabilities:			
Trade payables	(66,665)	33,329	(33,336)
Trade payables to related parties	(6,057)	17,135	11,078
Payroll and related taxes	29,378	(2,782)	26,596
Taxes payable and in installments and provision for income tax and social contribution	134,386	(1,612)	132,774
Income tax and social contribution paid	(116,507)	-	(116,507)
Realization of provision for maintenance	(77,153)	1,088	(76,065)
Payables to concession grantor	(2,452)	933	(1,519)
Other payables	10,070	(4,090)	5,980
Net cash generated by (used in) operating activities	543,950	(8,650)	535,300

	03/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Cash flows from investing activities			
Purchase of property, plant and equipment	(40,826)	5,048	(35,778)
Increase in intangible assets	(67,349)	3,856	(63,493)
Capital increase in investees and other changes in investments	84	-	84
Noncontrolling interests	(4,134)	-	(4,134)
Net cash used in investing activities	(112,225)	8,904	(103,321)
Cash flows from financing activities			
Redemptions/investments (reserve account)	(40,668)	-	(40,668)
Settlement of derivative transactions	(2,170)	505	(1,665)
Borrowings, financing, debentures, promissory notes and lease:			
Funding	27,250	(72)	27,178
Principal repayments	(120,820)	7,444	(113,376)
Interest payments	(41,209)	6,280	(34,929)
Net cash used in financing activities	(177,617)	14,157	(163,460)
Increase in cash and cash equivalents	254,108	14,411	268,519
Increase in cash and cash equivalents:			
At the beginning of the period	763,331	(87,175)	676,156
At the end of the period	1,017,439	(72,764)	944,675
	254,108	14,411	268,519

Statement of value added

	03/31/2012		
	(Previously issued)	(Adjustments)	(Restated)
Revenues:			
Toll revenue	1,199,973	(29,653)	1,170,320
Construction revenue	74,227	(10,016)	64,211
Other income	111,977	(88,177)	23,800
Inputs purchased from third parties:			
Construction costs	(74,227)	10,016	(64,211)
Provision for maintenance	(34,430)	1,740	(32,690)
Cost of services	(150,075)	16,246	(133,829)
Supplies, power, and outside and other services	(71,616)	11,322	(60,294)
Gross value added	1,055,829	(88,522)	967,307
Depreciation and amortization	(117,988)	17,158	(100,830)
Wealth created by the Company	937,841	(71,364)	866,477
Wealth received in transfer:			
Share of profit of investees	-	27,206	27,206
Finance income	99,752	(38,523)	61,229
Total wealth for distribution	1,037,593	(82,681)	954,912

Wealth distributed:			
Employees:			
Wages and salaries	80,578	(15,115)	65,463
Benefits	18,497	(3,346)	15,151
Severance pay fund (FGTS)	4,491	(1,153)	3,338
Other	976	(188)	788
Taxes:			
Federal	210,693	(21,267)	189,426
State	962	(31)	931
Municipal	66,598	(4,798)	61,800
Lenders and lessors:			
Interest	268,871	(31,919)	236,952
Leases	5,272	(2,110)	3,162
Concession fee	87,810	(2,754)	85,056
Shareholders:			
Earnings retained in the period	288,635	-	288,635
Noncontrolling interests	4,210	-	4,210
	1,037,593	(82,681)	954,912

4. FAIR VALUE MEASUREMENT

In this period there were no changes in the fair value measurement criteria.

5. FINANCIAL RISK MANAGEMENT

In this period there were no changes in the financial risk management.

6. CASH AND CASH EQUIVALENTS

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Cash and banks	81	89	72,928	31,532
Short-term investments- Investment funds	196,277	243,779	725,686	566,722
	196,358	243,868	798,614	598,254

The short-term investments yielded interest of 100.16% of the interbank deposit certificates (CDI) rate, equivalent to 6.97% per year (8.84% per year on average as at December 31, 2012).

7. TRADE RECEIVABLES - CONSOLIDATED

	03/31/2013	12/31/2012 (Restated)
Current:		
Electronic toll - STP (a)	596	709
Other income (b)	11,796	15,442
Electronic toll - other (c)	17,693	15,067
Other	3,040	2,461
	33,125	33,679
Allowance for doubtful debts (d)	(2,465)	(2,400)
	30,660	31,279
Noncurrent:		
Concession Grantor - Barcas (e)	18,722	18,181
Multimedia revenue (f)	1,453	1,551
Other income	2,118	2,118
	22,293	21,850
Allowance for doubtful debts (d)	(2,118)	(2,118)
	20,175	19,732

Aging list of receivables

	03/31/2013	12/31/2012 (Restated)
Current:	48,673	49,535
Receivables up to 60 days past due	1,988	1,334
Receivables past due from 61 to 90 days	174	142
Receivables past due from 91 to 180 days	213	148
Receivables over 180 days past due	4,370	4,370
	55,418	55,529

(a) Receivables from services provided to users, related to tolls charged that will be transferred to the concessionaires.

(b) Receivables from other income (mainly right-of-way occupation and rental of outdoors) set forth in the concession agreements.

(c) Receivables from toll tickets.

(d) Allowance for doubtful debts: recognized for receivables past due for more than 90 days. The allowance for doubtful debts reflects the history of losses of each Company's business.

(e) Refers to the contractual right to receive cash from the concession grantor in exchange for improvements in the infrastructure.

(f) Receivables from multimedia services (Samm).

8. RECOVERABLE TAXES

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Current:				
Income tax and social contribution	27,121	27,428	45,577	36,136
Tax on revenue (COFINS)	11,526	10,994	11,932	11,359
Withholding income tax (IRRF)	1,995	6,180	4,392	16,659
Tax on revenue (PIS)	2,512	2,396	2,599	2,475
Social contribution	359	395	730	1,404
Service tax (ISS) on toll	-	-	317	288
Other	43	44	863	762
	43,556	47,437	66,410	69,083
Noncurrent:				
Income tax and social contribution	103,591	97,703	104,039	98,149
IRRF on intragroup loans	38,820	36,906	38,822	36,906
	142,411	134,609	142,861	135,055

9. INCOME TAX AND SOCIAL CONTRIBUTION

a) Reconciliation of current and deferred income tax and social contribution

The reconciliation of income tax and social contribution recorded in profit or loss is as follows:

	Parent		Consolidated	
	03/31/2013	03/31/2012	03/31/2013	3/31/2012 (Restated)
Income before income tax and social contribution	331,428	293,648	510,151	426,822
Statutory rate	34%	34%	34%	34%
Income tax and social contribution at statutory rate	(112,686)	(99,840)	(173,451)	(145,119)
Tax effects from utilization of tax loss carryforwards	-	-	3,785	4,033
	(112,686)	(99,840)	(169,666)	(141,086)

	Parent		Consolidated	
	03/31/2013	03/31/2012	03/31/2013	3/31/2012 (Restated)
Tax effect from permanent additions and deductions:				
Share of profits of investees	116,590	92,853	16,952	11,527
Amortization of unabsorbed goodwill on investments	(73)	-	(2,759)	(2,845)
Nondeductible expenses	(189)	(246)	(1,178)	(1,557)
Accrued profit sharing (PLR)	(886)	(766)	(1,887)	(1,670)
Other tax adjustments	(368)	133	(8,708)	1,654
Income tax and social contribution expenses	2,388	(7,866)	(167,246)	(133,977)
Current taxes	(308)	(6,145)	(178,372)	(147,550)
Deferred taxes	2,696	(1,721)	11,126	13,573
	2,388	(7,866)	(167,246)	(133,977)
Effective tax rate	-0.72%	2.68%	32.78%	31.39%

b) Deferred taxes

Deferred income tax and social contribution derived from:

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Assets				
Income tax and social contribution on tax loss carryforwards (a)	14,393	13,441	458,580	445,759
Maintenance reserve (d)	-	-	119,337	117,423
Securities' issue costs	50	57	810	774
Construction depreciation at cost (b)	-	-	95,954	94,944
Construction depreciation recorded in maintenance reserve (c)	-	-	248,936	248,466
Start-up costs deferred for tax purposes - Law 11,638/07	-	-	4,206	4,439
Gain/losses on derivatives transactions	49	-	1,704	2,256
Accrued trade payables	10,184	9,287	12,721	11,454
Provision for contingencies	-	-	6,234	5,654
Allowance for doubtful debts	-	-	1,385	1,364
Accrued profit sharing (PLR)	4,630	3,641	9,583	7,377
Fair value of derivatives	3,066	2,006	11,000	8,840
Exchange gains	-	19	8,398	9,330
Other	143	189	6,361	6,082
	32,515	28,640	985,209	964,162

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Liabilities				
Straight-line amortization of Concession Right - Goodwill (tax) vs. amortization based on economic benefit curve (accounting) (g)	-	-	(30,167)	(28,154)
Capitalized borrowing costs (f)	-	-	(127,772)	(127,210)
Depreciation of property, plant and equipment (tax) vs. amortization of intangible assets (accounting) (e)	-	-	(565,614)	(558,663)
Gain/losses on derivative transactions	(6,691)	(5,622)	(18,435)	(19,085)
Principal and interest payment - leases	(295)	(275)	(5,609)	(5,042)
Fair value of derivatives	(4,296)	(4,170)	(11,485)	(10,979)
Other	-	(36)	(1,671)	(1,699)
	(11,282)	(10,103)	(760,753)	(750,832)
Total net	21,233	18,537	224,456	213,330
Net deferred assets	21,233	18,537	436,928	421,438
Net deferred liabilities	-	-	(212,472)	(208,108)
Total net	21,233	18,537	224,456	213,330

(a) The Company and its investees estimate to recover the tax credits from tax loss carryforwards in the following years:

	Parent	Consolidated
2013	-	9,600
2014	-	22,674
2015	-	9,122
2016	1,259	10,218
2017 and thereafter	13,134	406,966
	14,393	458,580

These tax credits may be recovered within a shorter period due to the corporate and capital structure reorganizations.

(b) Temporary differences arising from tax depreciation of qualifying works as cost under the current accounting and corporate law-Law 11,638/07.

(c) Temporary difference arising from tax depreciation of qualifying works within the scope of the provision for maintenance under the current accounting and corporate law-Law 11,638/07.

(d) Recognition of the provision for maintenance, which will be realized as described in letter "c", under the current accounting and corporate law-Law 11,638/07.

(e) Temporary difference between tax depreciation and accounting amortization of qualifying works classified as improvements under the current accounting and corporate law-Law 11,638/07.

(f) Temporary difference between the borrowing costs allocated to taxable income and depreciation expenses arising from capitalized borrowing costs for accounting purposes, under the current accounting and corporate law-Law 11,638/07.

(g) Temporary difference between the tax amortization (straight line) and accounting amortization (economic benefit curve) of the concession right-goodwill, under the current accounting and corporate law - Law 11,638/07.

The investee CPC did not record deferred tax assets on accumulated tax loss carryforwards, amounting to R$66,171, because no generation of taxable income is expected in the long term. Had deferred tax assets been recorded (IRPJ/CSLL), the balance would amount to R$22,498.

10. CONCESSION PREPAYMENTS - CONSOLIDATED

	Beginning of concession (1)	
	03/31/2013	12/31/2012 (Restated)
Current		
ViaLagos	430	430
AutoBAn	4,727	4,727
ViaOeste	3,297	3,297
RodoAnel Oeste	73,578	73,578
	82,032	82,032

	Beginning of concession (1)		Extension of the concession term (2)		Total	
	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)
Noncurrent						
ViaLagos	9,823	9,931	-	-	9,823	9,931
AutoBAn	60,269	61,450	602,767	573,374	663,036	634,824
ViaOeste	28,849	29,673	86,601	82,336	115,450	112,009
RodoAnel Oeste	1,778,135	1,796,529	-	-	1,778,135	1,796,529
	1,877,076	1,897,583	689,368	655,710	2,566,444	2,553,293

(1) The advance payments at the beginning of the concession or prepayments to the concession grantor related to the fixed concession fee or compensations for subrogated agreements by investees were recognized as assets and are being allocated to profit or loss over each concession period.

(2) To adjust the monthly amount of the fixed concession fee payable by the investees whose concession period has been extended without a change in the maturities of the fixed concession fees, part of the payments is being recorded in assets and will be allocated to profit or loss over each concession extension period.

11. RELATED PARTIES

As at March 31, 2013 and December 31, 2012, the main balances of assets and liabilities, as well as the transactions affecting profit or loss for the quarters ended March 31, 2013 and 2012, with respect to related-party transactions, arise from transactions between the Company, its parent companies, jointly controlled entities, subsidiaries, key management personnel, and other related parties.

a) Parent

	Transactions			Balances				
				Assets			Liabilities	
	Services provided	Revenues	Finance income	Trade receivables	Advances for capital increase	Loans	Advances for capital increase	Trade and other payables, and ILP
Subsidiaries								
RodoNorte (a)	-	1,188	-	372	-	-	-	-
ViaOeste (a) (g)	-	2,759	-	883	1,724	-	-	15
RodoAnel Oeste (a) (b)	-	45	11,055	14	-	621,868	-	-
Ponte (a)	-	882	-	276	-	-	-	-
NovaDutra (a)	-	4,420	-	1,383	-	-	-	-
ViaLagos (a)	-	645	-	202	-	-	-	-
AutoBAn (a)	-	4,908	-	1,537	-	-	-	118
CPC (a)	49	191	-	102	-	-	-	15
SPVias (a)	-	14,196	-	4,199	-	-	-	3
Inovap 5 (f)	-	74	-	35	-	-	-	1,089
Samm (a)	-	152	-	47	-	-	-	-
Barcas	-	-	-	2	-	-	-	4
CPCSP (g)	-	-	-	2	1,998	-	-	1
Actua Assessoria	-	-	-	-	-	-	-	29
Joint controlled entities								
ViaQuatro (a) (c)	-	817	1,224	259	-	68,499	-	-
Renovias	-	-	-	-	-	-	-	-
Transolímpica	-	92	-	86	-	-	-	-

	Transactions			Balances				
				Assets			Liabilities	
	Services provided	Revenues	Finance income	Trade receivables	Advances for capital increase	Loans	Advances for capital increase	Trade and other payables, and ILP
Parent companies								
Camargo Corrêa Investimentos em Infraestrutura (d)	-	-	-	-	-	-	720	13
Construtora Andrade Gutierrez (d)	-	-	-	-	-	-	720	-
Soares Penido Concessões S.A. (d)	-	-	-	-	-	-	287	-
Soares Penido Obras, Construções e Investimentos S.A. (d)	-	-	-	-	-	-	189	-
Other related parties								
Companhia Operadora de Rodovias (a)	-	165	-	52	-	-	-	-
CORI (a)	72	55	-	26	-	-	-	27
Consórcio Operador da Rodovia Presidente Dutra (a)	-	651	-	204	-	-	-	-
Benito Roggio Transporte Ltda. (e)	-	-	113	-	-	2,769	-	-
RATP Developpment S.A. (e)	-	-	113	-	-	2,769	-	-
Long-term incentive plan (h)	-	-	-	-	-	-	-	30,623
Total current at March 31, 2013				9,681	-	-	-	19,108
Total noncurrent at March 31, 2013				-	3,722	695,905	1,916	12,829
Total at March 31, 2013	121	31,240	12,505	9,681	3,722	695,905	1,916	31,937
Total at December 31, 2012				12,162	10,372	685,314	1,916	29,391
Total at March 31, 2012	132	36,981	28,314					

(a) Provision of administrative services.

(b) Loan agreement subject to 105% of the accumulated CDI variation. This agreement will mature on November 15, 2024.

(c) Loan agreement subject to 109% of the accumulated CDI variation. This agreement will mature on September 6, 2013.

(d) Advance for future capital increase.

(e) Loan agreements subject to 105.11% of the accumulated CDI variation. These agreements will mature on October 17, 2016.

(f) Provision of operation, maintenance and upkeep services to investee SPVias.

(g) Advance for future capital increases in investees ViaOeste and CPCSP.

(h) Refers to the long-term incentive plan of the key management personnel.

b) Consolidated

	Transactions					Balances				
						Assets		Liabilities		
	Services provided	Tangibles/ intangibles	Revenues	Finance income	Finance costs	Trade receivables	Loans	Advances for capital increase	Loans	Trade and accounts payable
Parent companies										
Andrade Gutierrez Concessões S.A. (a)	-	-	-	-	-	-	-	-	2,673	3,091
Camargo Corrêa S.A.	-	-	-	-	18	-	-	-	434	1,142
Camargo Corrêa Transportes S.A. (b)	-	-	-	-	-	-	-	720	-	12
Construtora Andrade Gutierrez S.A. (b)	-	-	-	-	-	-	-	720	-	-
Soares Penido Concessões S.A (b)	-	-	-	-	-	-	-	287	-	-
Soares Penido Obras, Construções e Investimentos S.A. (b)	-	-	-	-	-	-	-	189	-	-
Joint controlled entities	-	-	-	-	-	-	-	-	-	-
CGMP (c)	-	-	-	-	-	271,512	-	-	-	6
Transolímpica	-	-	92	-	-	86	-	-	-	-
Corporación Quiport (i)	-	-	-	890	-	-	133,514	-	-	-
Icaros (i)	-	-	-	-	-	-	951	-	-	-
ViaQuatro (h)	-	-	1,487	1,224	-	491	68,498	-	-	80
IBSA (l)	-	-	-	1,817	-	-	79,990	-	-	-
Other related parties	-	-	-	-	-	-	-	-	-	-
Auto Viação 1001 Ltda. (j)	-	-	-	-	-	-	-	-	-	24,855
Benito Roggio Transportes Ltda. (f)	-	-	-	113	-	-	2,769	-	-	-
Cesbe S.A. Engenharia e Equipamentos	-	-	-	-	-	-	-	-	-	97
CORI (e)	159	-	1	-	-	239	-	-	-	47
Consórcio Operador da Rodovia Presidente Dutra (d)	62,818	-	697	-	-	218	-	-	-	19,572
Companhia Operadora de Rodovias	-	-	175	-	-	67	-	-	-	2
CPC	-	-	-	-	-	-	-	-	-	5
Encalso Construções Ltda. (g)	-	-	-	-	962	-	-	-	55,579	-
JCA Holding Participações Ltda.	-	-	-	-	-	83	-	-	-	-
J.Malucelli Construtora de Obras Ltda.	-	-	-	-	-	-	-	-	-	1,298
Ratp Developpment S.A. (f)	-	-	-	113	-	-	2,769	-	-	-
Rodomar Administ e Partic. Ltda.	-	-	-	-	-	-	-	-	-	1,516
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	3,751	-	-	-	-	-	-	-	3,212

	Transactions					Balances				
						Assets		Liabilities		
	Services provided	Tangibles/ intangibles	Revenues	Finance income	Finance costs	Trade receivables	Loans	Advances for capital increase	Loans	Trade and accounts payable
Sit Macae	-	-	-	-	-	66	-	-	-	-
Long-term incentive plan (k)	-	-	-	-	-	-	-	-	-	30,623
Total current at March 31, 2013						272,762	-	-	3,108	46,649
Total noncurrent at March 31, 2013						-	288,491	1,916	55,578	38,909
Total at March 31, 2013	62,977	3,751	2,452	4,157	980	272,762	288,491	1,916	58,686	85,558
Total at December 31, 2012						264,947	287,643	1,916	58,898	87,136
Total at March 31, 2012	59,556	5,079	2,238	1,968	1,236					

c) Expenses on key management personnel

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	3/31/2012 (Restated)
1. Compensation: (m)				
Short-term benefits - fixed compensation	2,873	2,346	5,875	4,624
Other benefits:				
Accrued profit sharing	2,334	2,252	3,759	3,682
Pension plan	183	151	401	318
Life insurance	8	6	23	16
2. Long-term incentive plan	2,818	2,319	2,818	2,319
	8,216	7,074	12,876	10,959

d) Balances payable to key management personnel

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Management compensation (m)	21,278	11,263	53,542	50,997

The following are the notes related to tables b, c and d:

(a) Highway service agreement.

(b) Advance for future capital increase.

(c) Toll charged from the users of the electronic toll system and transferred to the highway concessionaires in the following period.

(d) Refers to the operation, maintenance and upkeep cost charged to investee NovaDutra. Even though R$72,027 was billed in the quarter, R$62,818 was recorded in profit or loss and the remaining amount, R$9,209, was recorded as realization of provision for maintenance in liabilities.

(e) Refers to the operation, maintenance and upkeep cost charged to investee SPVias.

(f) Loan agreements subject to IPC (consumer price index) + 1% p.m., maturing on February 1, 2015 and August 1, 2016.

(g) Loan agreement subject to 105% of the accumulated CDI variation entered into by RodoAnel Oeste and shareholder Encalso, maturing on November 15, 2024.

(h) Loan agreements entered into by ViaQuatro and its shareholders Montgomery and MRC, subject to 109% of the accumulated CDI variation, maturing on March 1, 2013.

(i) Loan agreements entered into by Quiport and its shareholders and other related parties, subject to interest of up to 9.36% per year, maturing between 2037 and 2040.

(j) Refers to the portion retained under the agreement entered into by CPC and the former shareholders of Barcas.

(k) Refers to the long-term incentive plan of the key management personnel.

(l) Refers to the loan agreements entered into by Aeris and other related parties subject to interest of 9.89% per year, with maturity of principal between 2018 and 2023.

(m) Includes the overall fixed and variable compensation attributable to members of the management team: board of directors (only fixed compensation), statutory officers, and other executives.

12. INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES

Description of the main consolidation procedures

The consolidated financial statements incorporate the financial statements of the Company and its subsidiaries. The information of jointly controlled entities is accounted for under the equity method of accounting.

The main consolidation procedures are as follows:

- Elimination of intercompany asset and liability balances between consolidated companies;
- Elimination of interests in equity, reserves and accumulated losses of investees;
- Elimination of intragroup income and expenses, and unrealized profits derived from intragroup transactions;
- The noncontrolling interests in the equity and profit or loss for the year of RodoNorte, Parques, and RodoAnel Oeste have been separately disclosed in line item ‘Noncontrolling interests’;

- In compliance with CPC 36 (R3) - Consolidated Financial Statements (IFRS 10) and CPC 19 (R2) - Joint Arrangements (IFRS 11), ViaQuatro, STP, Renovias, Controlar, Transolímpica, and the airports Quiport, Aeris and Curaçao, all jointly controlled entities, are not consolidated and their balances are reflected in the consolidated financial statements by the equity method of accounting.

a) Investments in subsidiaries - Parent

Subsidiaries	Core business	Incorporation and operation location	Percentage interest 03/31/2013	Percentage interest 12/31/2012
NovaDutra	Highway concession	Brazil (SP/RJ)	100.00	100.00
AutoBAn	Highway concession	Brazil (SP)	100.00	100.00
ViaLagos	Highway concession	Brazil (RJ)	100.00	100.00
Ponte	Highway concession	Brazil (RJ)	100.00	100.00
RodoNorte	Highway concession	Brazil (PR)	85.92	85.92
ViaOeste	Highway concession	Brazil (SP)	100.00	100.00
CPC	Holding company	Latin America and Spain	100.00	100.00
RodoAnel Oeste	Highway concession	Brazil (SP)	98.5714	98.5714
Parques	Services	Brazil	85.92	85.92
Actua Assessoria	Services	Brazil	100.00	100.00
Samm	Services	Brazil	100.00	100.00
CPCSP	Holding company	Brazil	100.00	100.00
CCR México	Highway concession	Mexico/USA	100.00	100.00

a.1) Breakdown of the investments in subsidiaries and jointly controlled entities, net of the provision for equity deficiency - Parent

	Equity of investees		Parent's investments		Profit (loss) for the period of investees		Share of profits of investees	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012	03/31/2013	03/31/2012	03/31/2013	03/31/2012
Actua Assessoria	61,457	10,863	61,457	10,863	199	(79)	199	(80)
AutoBAn (a)	749,600	604,366	749,600	604,366	145,234	126,643	145,234	126,643
CCR México (a)	1,142	1,223	1,142	1,223	(49)	(450)	(49)	(450)
CCR USA	-	-	-	-	-	(24)	-	(25)
CPC	1,078,418	1,027,834	1,067,634	1,017,556	8,627	(7,443)	8,541	(7,368)
CPCSP	(815)	(1,829)	(814)	(1,827)	(898)	(700)	(897)	(699)
NovaDutra (a)	503,075	446,752	503,075	446,752	56,323	58,806	56,323	58,806
Parques	131	133	113	114	(1)	(67)	(1)	(58)
Ponte (a)	53,578	43,245	53,578	43,245	10,333	9,483	10,333	9,484
RodoAnel Oeste	20,408	46,232	20,116	45,572	(25,825)	(45,633)	(25,456)	(43,350)
RodoNorte	196,390	182,975	168,740	157,214	55,331	46,170	47,540	39,670
RodoNorte (concession right generated on the acquisition)	-	-	9,810	10,039	-	-	(229)	(220)
Samm	26,940	30,297	26,913	30,267	(3,357)	(1,314)	(3,354)	(1,313)
STP	157,754	157,003	62,007	61,720	42,524	30,708	16,265	11,746
STP (goodwill)	4,362	4,362	4,362	4,362	-	-	-	-
Transolímpica	57,495	46,496	19,163	15,497	(902)	-	(301)	-
ViaLagos (a)	30,996	21,954	30,996	21,954	9,042	9,252	9,042	9,252
ViaOeste	300,724	239,489	300,724	239,489	61,235	57,470	61,235	57,471
ViaQuatro	125,637	94,159	72,869	54,612	31,478	23,048	18,257	13,367
Total investments net of provision for equity deficiency	3,367,292	2,955,554	3,151,485	2,763,018	389,294	305,870	342,682	272,876

(a) There are immaterial noncontrolling interests that do not affect the calculation of the Parent's share of profits or losses of investees.

a.2) Changes in investments, net of equity deficiency - Parent

	Opening balance	Share of profits of subsidiaries	Capital increase	Dividends and interest on capital	Cumulative translation adjustments	Closing balance
	12/31/2012			03/31/2013		
Actua Assessoria	10,863	199	50,358	-	37	61,457
AutoBAn	604,366	145,234	-	-	-	749,600
CCR México	1,223	(49)	-	-	(32)	1,142
CCR USA	-	-	-	-	-	-
CPC	1,017,556	8,541	45,541	-	(4,004)	1,067,634
CPCSP	(1,827)	(897)	1,910	-	-	(814)
NovaDutra	446,752	56,323	-	-	-	503,075
Parques	114	(1)	-	-	-	113
Ponte	43,245	10,333	-	-	-	53,578
RodoAnel Oeste	45,572	(25,456)	-	-	-	20,116
RodoNorte	157,214	47,540	-	(36,014)	-	168,740
RodoNorte (concession right generated on the acquisition)	10,039	(229)				9,810
Samm	30,267	(3,354)	-	-	-	26,913
STP	61,720	16,265	-	(15,978)	-	62,007
STP (goodwill)	4,362	-	-	-	-	4,362
Transolímpica	15,497	(301)	3,967	-	-	19,163
ViaLagos	21,954	9,042	-	-	-	30,996
ViaOeste	239,489	61,235	-	-	-	300,724
ViaQuatro	54,612	18,257	-	-	-	72,869
Total	2,763,018	342,682	101,776	(51,992)	(3,999)	3,151,485
	12/31/2011			03/31/2012		
Actua Assessoria	5,595	(80)	-	-	-	5,515
AutoBAn	450,001	126,643	-	-	-	576,644
CCR México	1,901	(450)	-	-	84	1,535
CCR USA	(5)	(25)	-	-	-	(30)
CPC	511,912	(7,368)	-	-	-	504,544
CPCSP	(350)	(699)	1,167	-	-	118
NovaDutra	419,188	58,806	-	-	-	477,994
Parques	19	(58)	71	-	-	32
Ponte	42,487	9,484	-	-	-	51,971
RodoAnel Oeste	(267,395)	(43,350)	-	-	-	(310,745)
RodoNorte	139,860	39,670	-	(25,294)	-	154,236
RodoNorte (concession right generated on the acquisition)	10,702	(220)	-	-	-	10,482
Samm	12,144	(1,313)	-	-	-	10,831
STP	52,267	11,746	-	(5,585)	-	58,428
STP (goodwill)	4,360	-	-	-	-	4,360
ViaLagos	21,344	9,252	-	-	-	30,596
ViaOeste	406,942	57,471	-	-	-	464,413
ViaQuatro	36,126	13,367	-	-	-	49,493
Total	1,847,098	272,876	1,238	(30,879)	84	2,090,417

a.3) Summarized financial information on subsidiaries - Parent and consolidated

	03/31/2013				12/31/2012 (Restated)		03/31/2012 (Restated)	
	Total assets	Total current and noncurrent liabilities	Total revenue for the period	Profit (loss) for the period	Total assets	Total current and noncurrent liabilities	Total revenue for the period	Profit (loss) for the period
Actua Assessoria	61,626	165	-	197	10,925	62	-	(79)
AG Concesiones	112,391	10	-	5,848	107,977	12	-	-
AG Concessions	134,499	8,703	-	890	135,574	8,833	-	-
AGC Airports	89,156	213	-	1,809	88,616	211	-	-
AGC Holding	4,522	(1)	-	522	4,085	-	-	-
ATP	1,655	2,605	1,961	116	1,020	2,086	-	-
AutoBAn	2,824,550	2,074,949	423,608	145,234	2,738,134	2,133,767	372,687	126,643
Barcas	288,684	214,000	32,952	(7,112)	276,953	194,914	-	-
CCR España	106,584	295	-	(966)	68,055	891	-	-
CCR México	1,171	28	-	(49)	1,223	-	-	(450)
CCR USA	-	-	-	-	-	-	-	(24)
CPA	58,172	2,755	-	1,178	55,896	2,623	-	-
CPC	1,276,036	197,618	22,919	8,627	1,225,331	197,732	21,609	(7,443)
CPCSP	1,567	2,382	-	(896)	1,130	2,959	-	(700)
Inovap	2,442	2,308	286	18	2,837	2,451	331	(57)
MTH	18,547	1,136	617	496	10,257	144	-	-
NovaDutra	1,589,349	1,086,274	277,438	56,323	1,564,585	1,117,833	265,197	58,806
Parques	207	77	-	(1)	207	76	-	(67)
Ponte	90,653	37,076	38,321	10,333	77,913	34,668	33,461	9,483
RodoAnel Oeste	2,598,065	2,577,658	46,883	(25,825)	2,580,380	2,534,148	49,673	(45,633)
RodoNorte	621,404	425,014	142,863	55,331	631,444	448,468	121,421	46,170
Samm	123,227	96,287	1,704	(3,357)	120,068	89,771	313	(1,314)
SPVias	1,781,282	1,471,339	129,967	15,706	1,756,566	1,462,329	107,649	(29)
ViaLagos	142,620	111,625	25,836	9,042	133,012	111,058	23,391	9,252
ViaOeste	1,386,579	1,085,854	192,716	61,235	1,356,951	1,117,461	183,432	57,470
Subtotal	13,314,988	9,398,370	1,338,071	334,699	12,949,139	9,462,497	1,179,164	252,028
Parent	4,321,687	632,145	28,369	333,816	3,973,345	613,620	33,498	285,782
Write-off of deferred assets for consolidation purposes	(47,994)	-	-	2,853	(50,848)	-	-	2,853
	-	-	-	-	-	-	-	-
Eliminations	(4,588,553)	(725,920)	(56,088)	(328,463)	(4,160,385)	(727,198)	(59,319)	(252,028)
Consolidated	13,000,128	9,304,595	1,310,352	342,905	12,711,251	9,348,919	1,153,343	288,635

ATP, Barcas, AGC Airports, CCR España, AG Concesiones and AG Concessions are consolidated into CPC. AGC Holdings, CPA and MTH are consolidated into CCR España.

b) Investments in joint ventures - Parent and consolidated

Joint ventures	Incorporation and operation location	Percentage interest 0/31/2013	Percentage interest 12/31/2012	Core business	Measurement method
ViaQuatro	Brazil (SP)	58%	58%	Subway concession	Equity method
Quiport Holdings	Uruguay	45.5%	45.5%	Holding company	Equity method
FTZ	Ecuador	45.5%	45.5%	Investments	Equity method
Aeropuertos	Costa Rica	48.767%	48.767%	Holding co. - Airports	Equity method
Desarrollos	Costa Rica	51%	51%	Holding co. - Airports	Equity method
Terminal	Costa Rica	50%	50%	Holding co. - Airports	Equity method
IBSA	British Virgin Island	50%	50%	Holding co. - Airports	Equity method
CAI	Curacao	51%	51%	Holding co. - Airports	Equity method
Transolímpica	Brazil	33.33%	33.33%	Highway concession	Equity method
STP	Brazil	38.25%	38.25%	Services	Equity method
Renovias	Brazil (SP)	40%	40%	Highway concession	Equity method
Controlar	Brazil (SP)	45%	45%	Services	Equity method

b.1) Breakdown of the investments in joint ventures - consolidated

	Equity of jointly controlled entities		Investments in consolidated		Profit (loss) for the period of jointly controlled entities		Share of profits of investees	
	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	3/31/2012	3/31/2013	3/31/2012
ViaQuatro	125,637	94,159	72,869	54,612	31,478	23,048	18,257	13,367
Quiport Holdings	246,503	236,771	112,159	107,731	12,873	-	5,857	-
FTZ	2	2	1	1	-	-	-	-
Aeropuertos	3,943	3,562	1,923	1,737	455	-	222	-
Desarrollos	4,861	4,390	2,479	2,239	561	-	286	-
Terminal	244	218	122	109	28	-	14	-
IBSA	(426)	(424)	(213)	(212)	(10)	-	(5)	-
CAI	44,790	39,537	22,843	20,164	3,359	-	1,713	-
Transolímpica	57,495	46,496	19,163	15,497	(902)	-	(301)	-
STP	162,116	157,003	62,009	61,722	42,524	30,708	16,265	11,746
Renovias	138,453	161,365	55,381	46,606	23,813	20,218	9,525	8,086
Controlar	46,889	54,198	21,100	24,389	(7,309)	(1,358)	(3,289)	(612)
Total	830,507	756,789	369,836	334,595	106,870	72,616	48,544	32,587
Write-off of deferred assets for consolidation purposes	-	-	(12,600)	(13,915)	2,267	2,267	1,315	1,315
Concession right from business acquisition	-	-	347,704	355,614			(7,737)	(6,696)
Total investment/equity deficiency	830,507	756,789	704,940	676,294	109,137	74,883	42,122	27,206

b.2) Changes in investments in joint ventures - consolidated

	12/31/2012	03/31/2013				
	Opening balance	Share of profits of investees	Capital increase	Dividends and interest on capital	Cumulative translation adjustment	Closing balance
ViaQuatro	54,612	18,257	-	-	-	72,869
Quiport Holdings	107,731	5,857	-	-	(1,429)	112,159
FTZ	1	-	-	-	-	1
Aeropuertos	1,737	222	-	-	(36)	1,923
Desarrollos	2,239	286	-	-	(46)	2,479
Terminal	109	14	-	-	(1)	122
IBSA	(212)	(5)	-	-	4	(213)
CAI	20,164	1,713	-	-	966	22,843
Transolímpica	15,497	(301)	3,967	-	-	19,163
STP	61,722	16,265	-	(15,978)	-	62,009
Renovias	46,606	9,525	-	(750)	-	55,381
Controlar	24,389	(3,289)	-	-	-	21,100
Total	334,595	48,544	3,967	(16,728)	(542)	369,836
Write-off of deferred assets for equity accounting purposes	(13,915)	1,315	-	-	-	(12,600)
Concession right from business acquisition	355,614	(7,737)			(173)	347,704
Total investments	676,294	42,122	3,967	(16,728)	(715)	704,940

	12/31/2011	03/31/2012		
	Opening balance	Share of profits of investees	Dividends and interest on capital	Closing balance
ViaQuatro	36,126	13,367	-	49,493
STP	52,268	11,746	(5,588)	58,426
Renovias	37,408	8,086	(896)	44,598
Controlar	21,634	(612)	(2,158)	18,864
Total	147,436	32,587	(8,642)	171,381
Write-off of deferred assets for equity accounting purposes	(19,169)	1,315	-	(17,854)
Concession right from business acquisition	277,058	(6,696)	-	270,362
Total investments	405,325	27,206	(8,642)	423,889

(Tentative and preliminary. Only for discussion.)

b.3) Summarized financial information on joint ventures

The following is the summarized financial information on the joint ventures that are accounted for under the equity method of accounting. The amounts reported are proportionate to the Company's direct or indirect interests in these investees.

Summarized balance sheet

	3/31/2013												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	Transolímpica	STP	Renovias	Controlar
Current assets													
Cash and cash equivalents	98,174	73,605	-	-	30,428	2	25	72	6,255	2,094	51,381	14,713	1,129
Other current assets	25,339	32,667	9	10	8,968	-	253	2,524	6,689	19,353	240,781	7,464	1,942
Total current assets	123,513	106,272	9	10	39,396	2	278	2,596	12,944	21,447	292,162	22,177	3,071
Financial liabilities (less trade payables)	43,969	32,389	-	-	5,380	-	-	-	3,636	-	-	11,180	3,957
Other current liabilities	101,925	12,688	263	42	10,224	1,499	5,960	6,126	4,147	140	278,251	18,453	12,929
Total current liabilities	145,894	45,077	263	42	15,604	1,499	5,960	6,126	7,783	140	278,251	29,633	16,886
Noncurrent liabilities													
Total assets	387,008	729,382	46,086	112,197	155,583	29,620	79,737	77,477	47,192	16,998	49,035	148,131	34,935
Financial liabilities	285,681	278,738	-	-	92,117	-	-	-	19,103	-	-	70,840	-
Other liabilities	6,077	422,100	950	-	82,736	2,010	74,107	74,161	8,150	19,143	938	14,452	21
Total noncurrent liabilities	291,758	700,838	950	-	174,853	2,010	74,107	74,161	27,253	19,143	938	85,292	21
Equity	72,869	89,739	44,882	112,165	4,522	26,113	(52)	(214)	25,100	19,162	62,008	55,383	21,099

	12/31/2012												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	Transolímpica	STP	Renovias	Controlar
Current assets													
Cash and cash equivalents	102,237	66,373	-	-	24,445	2	25	73	5,268	1,594	61,188	6,091	6,941
Other current assets	16,046	20,541	9	12	9,327	-	-	1,139	4,988	23,972	231,612	7,535	1,819
Total current assets	118,283	86,914	9	12	33,772	2	25	1,212	10,256	25,566	292,800	13,626	8,760
Financial liabilities (less trade payables)	47,308	34,707	-	-	819	-	-	-	3,163	-	-	26,221	6,229
Other current liabilities	92,891	25,490	268	44	6,766	1,385	4,190	4,382	4,524	23,863	278,776	18,288	12,880
Total current liabilities	140,199	60,197	268	44	7,585	1,385	4,190	4,382	7,687	23,863	278,776	44,509	19,109
Noncurrent assets													
Total assets	394,314	738,405	45,019	107,763	158,060	26,530	79,311	78,212	48,900	13,794	48,631	146,930	34,756
Financial liabilities	312,276	281,158	-	-	96,350	-	-	-	19,384	-	-	56,399	-
Other liabilities	5,510	398,686	964	-	83,812	2,168	75,200	75,254	9,640	-	933	13,042	18
Total noncurrent liabilities	317,786	679,844	964	-	180,162	2,168	75,200	75,254	29,024	-	933	69,441	18
Equity	54,612	85,278	43,796	107,731	4,085	22,979	(54)	(212)	22,445	15,497	61,722	46,606	24,389

[this page intentionally left blank]

Summarized income statement

	03/31/2013												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	Transolímpica	STP	Renovias	Controlar
Revenue	54,489	29,461	-	-	27,179	-	-	-	10,970	3,443	50,058	33,540	6,431
Depreciation and amortization	(5,421)	(3,478)	-	-	(4,038)	-	-	-	(1,435)	(1)	(4,548)	(2,574)	(1,572)
Finance income	18,726	7	296	-	25	-	1,817	1,816	-	27	2,429	267	65
Finance costs	(17,914)	(2,216)	-	-	(3,664)	(9)	(1,817)	(1,817)	(555)	(1)	(262)	(2,165)	(304)
Pretax profit from continuing operations	27,680	5,561	1,686	5,858	961	2,233	-	(6)	1,757	(131)	24,517	13,843	(4,926)
Income tax and social contribution	(9,422)	(1)	-	-	(438)	-	-	-	(35)	(170)	(8,255)	(4,322)	1,634
Profit (loss) from continuing operations	18,258	5,560	1,686	5,858	523	2,233	-	(6)	1,722	(301)	16,262	9,521	(3,292)
Other comprehensive income	-	834	468	1,093	25	1,520	(1)	23	1,522	-	-	-	-
Comprehensive income for the period	18,258	6,394	2,154	6,951	548	3,753	(1)	17	3,244	(301)	16,262	9,521	(3,292)
Dividends received from joint venture	-	-	-	-	-	-	-	-	-	-	(6,112)	(300)	-

	03/31/2012												
	ViaQuatro	Corporación Quiport	Icaros	Quiport Holdings	Aeris Holding	Other investments	IBSA Finance	IBSA	Curacao Airport	Transolímpica	STP	Renovias	Controlar
Revenue	35,496	-	-	-	-	-	-	-	-	-	40,093	34,041	6,624
Depreciation and amortization	(3,746)	-	-	-	-	-	-	-	-	-	(4,184)	(2,237)	(1,501)
Finance income	36,437	-	-	-	-	-	-	-	-	-	2,526	280	324
Finance costs	(28,854)	-	-	-	-	-	-	-	-	-	(234)	(2,850)	(715)
Pretax profit (loss) from continuing operations	20,510	-	-	-	-	-	-	-	-	-	18,756	11,687	(6,666)
Income tax and social contribution	(7,142)	-	-	-	-	-	-	-	-	-	(7,010)	(3,599)	6,050
Profit (loss) from continuing operations	13,368	-	-	-	-	-	-	-	-	-	11,746	8,088	(616)
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-
Comprehensive income for the period	13,368	-	-	-	-	-	-	-	-	-	11,746	8,088	(616)
Dividends received from joint venture	-	-	-	-	-	-	-	-	-	-	(2,137)	(358)	(971)

[this page intentionally left blank]

c) Other material information

The Company and its investees are parties to lawsuits and administrative proceedings involving concession-related regulatory issues. Between the end of last fiscal year and the current quarter there were no material changes in the statuses of the proceedings disclosed in the financial statements for the year ended December 31, 2012, except for those disclosed below:

a) RodoNorte

Administrative proceedings

The Paraná State Highway Authority (DER/PR) issued penalty notices against this subsidiary in the first half of 2004 for alleged paving irregularities, not in accordance with the IGG (Pavement Distress Rating). The subsidiary filed defense arguing that this rating is only applicable to the renovated highway sections, which was not the case of the inspected sections. It also proved the compliance with the pavement renovation deadlines. The DER/PR overruled the objection and imposed penalties amounting to approximately R$16,000. The subsidiary filed a lawsuit and the penalties have been stayed by an injunction since August 22, 2005. The lawsuit is fact-finding stage.

In December 2004, the DER/PR initiated an administrative proceeding (Ruling 732/2004-DER-PR) to clarify the same irregularities and, as a result, declare the termination of the concession arrangement.

The subsidiary filed two lawsuits, one to claim the annulment of Ruling 732/2004-DER-PR, which unduly initiates an administrative proceeding to terminate the concession arrangement, and the other to claiming that the court declares that the irregularities alleged in said Ruling do not exist, arguing the same proceedings and penalties are twice imposed based on the same facts, in addition to formal errors in appointments to the judgment committee. On February 3, 2005, the injunction was granted suspending the administrative proceeding and the imposition of penalties. Both proceedings were suspended during two years, during which the parties negotiated a settlement of said lawsuits. Because of the statute of limitations, the lawsuit claiming the nullity of Ruling 732/2004-DER-PR was settled. A motion for clarification was filed against this decision.

b) AutoBAn

Managerial Wrongdoing Civil Class Action No. 053.02.022800-0, filed by the by the São Paulo State Public Prosecution Office against AutoBAn and other parties to annul Competitive Bid 007/CIC/97 and the related Concession Arrangement. The Defendants filed prior defense under Law 8,429/92. In April 2011, the Judge issued a decision overruling AutoBAn's previous defense, which defended, among other arguments, that AutoBAn had been included as a defendant after the expiration of the statute of limitation for the right to sue, provided for by Article 23, I, of the Wrongdoing Law (up to five years after the end of the term of mandate, commission position, or position of trust). AutoBAn filed a motion for clarification against the decision, which did not agree with the previous defense, which were overruled on June 29, 2012. AutoBAn filed an interlocutory appeal, overruled on February 20, 2013. AutoBAn awaits the publication of the decision to file appeals with higher courts. AutoBAn has not yet been notified to challenge the lawsuit.

The controlling shareholders and the management of the investees reaffirm their confidence in the prevailing legal framework applicable to the concession arrangements and expect a favorable outcome in all lawsuits.

The financial statements of the investees do not include any adjustments arising from said lawsuits, considering that there has been no unfavorable outcome so far.

13. PROPERTY, PLANT AND EQUIPMENT - CONSOLIDATED

		03/31/2013			12/31/2012 (Restated)		
	Average annual depreciation rate (%)	Cost	Depreciation	Net	Cost	Depreciation	Net
Furniture and fixtures	11	29,426	(13,003)	16,423	28,666	(12,364)	16,302
Machinery and equipment	12	158,365	(77,708)	80,657	157,413	(74,434)	82,979
Vehicles	17	85,251	(52,314)	32,937	83,390	(51,721)	31,669
Facilities and buildings	13	24,328	(6,096)	18,232	24,363	(5,900)	18,463
Operating systems	11	398,087	(213,678)	184,409	370,493	(206,965)	163,528
Vessels	3.33	14,477	(101)	14,376	-	-	-
Construction in progress	-	131,073	-	131,073	161,103	-	161,103
		841,007	(362,900)	478,107	825,428	(351,384)	474,044

Construction in progress refers basically to equipment and systems in installation phase.

Changes in cost

	12/31/2012	03/31/2013				
	(Restated) Opening balance	Additions	Write-offs	Transfers (a)	Exchange differences	Closing balance
Furniture and fixtures	28,666	12	(186)	934	-	29,426
Machinery and equipment	157,413	8	(591)	1,535	-	158,365
Vehicles	83,390	-	(1,543)	3,404	-	85,251
Facilities and buildings	24,363	-	(30)	(5)	-	24,328
Operating systems	370,493	-	(2,906)	30,500	-	398,087
Vessels	-	5,332	-	9,278	(133)	14,477
Construction in progress	161,103	22,680	-	(52,489)	(221)	131,073
	825,428	28,032	(5,256)	(6,843)	(354)	841,007
	12/31/2011			03/31/2012		
Changes in 2012	661,652	38,869	(8,562)	(2,884)	-	689,075

(a) Reclassifications of property, plant and equipment items to intangible assets.

Borrowing costs amounting to R$1,747 for the quarter ended March 31, 2013 (R$3,091 for the quarter ended March 31, 2012) were added to property, plant and equipment.

Changes in depreciation

	12/31/2012	03/31/2013			
	(Restated) Opening balance	Additions	Write-offs	Transfers (a)	Closing balance
Furniture and fixtures	(12,364)	(619)	123	(143)	(13,003)
Machinery and equipment	(74,434)	(4,130)	525	331	(77,708)
Vehicles	(51,721)	(1,985)	1,392	-	(52,314)
Facilities and buildings	(5,900)	(226)	30	-	(6,096)
Operating systems	(206,965)	(9,210)	2,742	(245)	(213,678)
Vessels	-	(101)	-	-	(101)
	(351,384)	(16,271)	4,812	(57)	(362,900)

	12/31/2011	03/31/2012			
Changes in 2012	(311,317)	(13,171)	4,799	-	(319,689)

(a) Reclassifications of property, plant and equipment items to intangible assets.

14. INTANGIBLE ASSETS - CONSOLIDATED

		03/31/2013			12/31/2012 (Restated)		
	Average annual amortization rate - %	Cost	Amortization	Net	Cost	Amortization	Net
Rights to exploit infrastructure under concession	(a)	7,766,043	(2,113,837)	5,652,206	7,668,795	(2,023,974)	5,644,821
Software licenses	18	66,400	(34,402)	31,998	61,881	(32,273)	29,608
Software development costs	10	26,641	(12,408)	14,233	24,092	(11,258)	12,834
Assignment of optical fiber	13	17,770	(2,032)	15,738	12,055	(1,219)	10,836
Concession right obtained in business acquisitions and goodwill	(a)	1,449,583	(176,211)	1,273,372	1,449,583	(162,465)	1,287,118
		9,326,437	(2,338,890)	6,987,547	9,216,406	(2,231,189)	6,985,217

(a) Amortization by the economic benefit curve.

Changes in cost:

	12/31/2012	03/31/2013					
	(Restated) Opening balance	Additions	Write-offs	Transfers (b)	Other (c)	Exchange differences	Closing balance
Rights to exploit infrastructure under concession	7,668,795	103,765	-	(225)	(6,292)	-	7,766,043
Software licenses	61,881	-	-	4,519	-	-	66,400
Software development costs	24,092	-	-	2,549	-	-	26,641
Assignment of optical fiber	12,055	5,715	-	-	-	-	17,770
Concession right generated in business acquisitions and goodwill	1,449,583	-	-	-	-	-	1,449,583
	9,216,406	109,480	-	6,843	(6,292)	-	9,326,437

	12/31/2011	03/31/2012					
Changes in 2012	8,461,817	77,343	(262)	2,884	(5,857)	-	8,891,764

Borrowing costs amounting to R$6,333 for the quarter ended March 31, 2013 (R$8,771 for the quarter ended March 31, 2012) were added to intangible assets. The average monthly rate for the first quarter of 2013 was 0.35% a.m. (borrowing costs divided by the average balance of borrowings, financing and debentures) and 0.59% a.m. for the first quarter of 2012.

Changes in amortization:

	12/31/2012	03/31/2013			
	(Restated) Opening balance	Additions	Write-offs	Transfers (b)	Closing balance
Rights to exploit infrastructure under concession	(2,023,974)	(89,920)	-	57	(2,113,837)
Software licenses	(32,273)	(2,129)	-	-	(34,402)
Software development costs	(11,258)	(1,150)	-	-	(12,408)
Assignment of optical fiber	(1,219)	(813)	-	-	(2,032)
Concession right obtained in business acquisitions and goodwill	(162,465)	(13,746)	-	-	(176,211)
	(2,231,189)	(107,758)	-	57	(2,338,890)

	12/31/2011	03/31/2012			
Changes in 2012	(1,771,760)	(87,659)	12	-	(1,859,407)

(b) Reclassifications of property, plant and equipment items to intangible assets.

(c) Refers to part of the economic and financial rebalance arising from a series of constructions currently being performed by investee ViaOeste, as described in Modification Addendum 20 to the Concession Arrangement.

Breakdown of the concession right obtained in business acquisitions and goodwill

	03/31/2013			12/31/2012		
	Cost	Amortization	Net	Cost	(Restated) Amortization	Net
Inovap 5 (a)	3,087	(122)	2,965	3,087	(52)	3,035
RodoNorte (b)	14,988	(5,178)	9,810	14,988	(4,949)	10,039
SPVias (b)	1,177,136	(92,205)	1,084,931	1,177,136	(81,840)	1,095,296
ViaOeste (b)	251,709	(78,538)	173,171	251,709	(75,519)	176,190
Barcas (a)	2,663	(168)	2,495	2,663	(105)	2,558
	1,449,583	(176,211)	1,273,372	1,449,583	(162,465)	1,287,118

(a) Straight-line amortization.

(b) Amortization by the economic benefit curve.

For further details see note 17 to the financial statements for the year ended December 31, 2012.

15. BORROWINGS, FINANCING AND LEASES

Company	Financial institutions	Contractual rates	Effective transaction cost (% p.a.)	Incurred transaction cost	Balances on unallocated costs at 3/31/2013	Final maturity	03/31/2013	12/31/2012 (Restated)	
	In local currency								
CCR	Itaú Leasing S.A. (Arrend. Mercantil)	13.10% p.a.	N/I	-	-	October 2013	27	38	(f)
CCR	Banco Alfa S.A. (Arrend. Mercantil)	CDI + 1.5% p.a.	N/I	-	-	August 2013	72	116	(f)
	Parent subtotal				-		99	154	
AutoBAn	BNDES- FINEM III	TJLP + 2.12% p.a.	0.0531% (a)	535	143	February 2017	161,726	172,005	(c)
AutoBAn	BNDES- FINEM IV	TJLP + 2.12% p.a.	N/I	-	-	February 2017	15,263	16,234	(c)
SPVias	BNDES- FINEM I e CEF	TJLP + 5.5% p.a.	N/I	-	-	October 2013	3,879	5,817	(d)
SPVias	BNDES- FINEM II - Repasse e CEF	TJLP + 5.5% p.a.	N/I	-	-	October 2013	3,879	5,817	(d)
SPVias	BNDES- FINEM III	TJLP + 2.8% p.a.	N/I	-	-	July 2018	36,354	38,049	(d)
SPVias	Votorantim S.A. (Finame)	TJLP + 4.50 % to 7.00% p.a.	N/I	-	-	September 2013	355	541	(f)
Ponte	Itaú BBA S.A.	112.5% of CDI	N/I	-	-	November 2013	10,280	10,090	(g)
Barcas	Bradesco S.A.	CDI + 0.70%	N/I	-	-	April 2013	130,506	118,354	(e)
Diversos	Alfa S.A. (Finame)	5.5%. to 7.7 % p.a.	N/I	-	-	July 2017	2,868	2,333	(f)
Diversos	Diversos (Finame)	TJLP + 1% to 4.3% p.a.	N/I	-	-	July 2015	1,395	2,450	(f)
Diversos	Itaú Leasing S.A. (Arrend. Mercantil)	1.0916% p.m. to 1.2321% p.m.	N/I	-	-	June 2014	1,012	1,224	(f)
Diversos	Alfa S.A. (Arrend. Mercantil)	CDI + 1.5% p.a.	N/I	-	-	October 2013	1,530	2,701	(f)
Diversos	Bradesco S.A. (Arrend. Mercantil)	1.14% to 2.77% p.m.	N/I	-	-	January 2015	1,430	1,625	(f)
	Subtotal in local currency				143		370,576	377,394	
	In foreign currency								
SPVias	BNDES- FINEM I	Currency basket + 5.5% p.a.	N/I	-	-	October 2013	568	826	(d)
SPVias	BNDES- FINEM II - Repasse e CEF	Currency basket + 5.5% p.a.	N/I	-	-	October 2013	568	826	(d)
ViaLagos	Merrill Lynch (b)	US$ + 1.73% p.a.	N/I	-	-	August 2013	95,773	97,128	(g)
RodoNorte	Merrill Lynch (b)	US$ + LIBOR + 1.5% p.a.	N/I	-	-	November 2013	93,181	94,132	(g)
	Subtotal in foreign currency				-		190,090	192,912	
	Total				143		560,666	570,306	

	Consolidated	
	03/31/2013	12/31/2012
Current		
Borrowings, financing and leases	396,561	392,469
Transaction costs	(63)	(73)
	396,498	392,396
Noncurrent		
Borrowings, financing and leases	164,248	177,999
Transaction costs	(80)	(89)
	164,168	177,910

N/I - Unidentified transaction cost due to impracticality or immateriality.

(a) The actual cost of these transactions refers to the transaction costs incurred to issue the securities and do not include floating rates, as interest and principal will be settled at the end of the transaction and the applicable future rates are not known on the date of each transaction. These rates are only known upon the maturity of each transaction. When a transaction has more than one series/tranche, the disclosed rate is the weighted average rate.

(b) Because it believes this information is more relevant, since the transactions are fully hedged by swap contracts, the Company decided to measure these transactions at fair value through profit or loss (see note 24 for further details).

Collaterals:

(c) Bank guarantee.

(d) Bank guarantee with controlling shareholder surety.

(e) Controlling shareholder bond/surety.

(f) Financed assets.

(g) No collaterals.

(h) Disbursements schedule (noncurrent)

	Consolidated 03/31/2013
2014	40,739
2015	52,551
2016	52,394
2017	14,603
2018	3,961
Total	164,248

The agreed terms and conditions have not been changed and are being regularly met. In this quarter no new transactions, restructurings or settlements of previous transactions were conducted, except for the transaction described below:

Barcas

On January 14, 2013, this subsidiary obtained a bank credit note amounting to R$10,000 from Banco Bradesco, with maturity of interest and principal on April 16, 2013, subject to CDI + 0.70% per year.

For further details on borrowings, financing and leases see note 19 to the financial statements for the year ended December 31, 2012.

16. DEBENTURES AND PROMISSORY NOTES

Company	Series	Contractual rates	Effective cost (% p.a.)	Incurred transaction cost	Balances on unallocated costs at 3/31/2013	Final maturity	3/31/2013	12/31/2012 (Restated)	
CCR	5th issue - 2nd series	IPCA + 7.5% p.a.	0.6215% (a)	1,188	182	August 2014	128,859	123,794	(d)
CCR	CETIP (promissory notes)	105% of CDI	0.0150% (a)	42	7	May 2013	425,391	418,290	(c)
	Subtotal - Parent				189		554,250	542,084	
RodoNorte	2nd issue - Single series	115.50% of CDI	0.2025% (b)	1,645	490	November 2015	175,760	172,444	(c)
AutoBAn	1st issue - 1st series	IGP-M + 10.65% p.a.	0.1636% (a)	877	31	April 2014	24,931	53,304	(e)
AutoBAn	1st issue - 2nd series	IGP-M + 10.65% p.a.	0.1636% (a)	877	19	October 2013	31,361	30,306	(e)
AutoBAn	4th issue - 1st series	109% of CDI	0.1084% (b)	4,151	4,245	September 2017	991,697	974,667	(c)
AutoBAn	4th issue - 2nd series	IPCA + 2.71%	0.0876% (b)	1110	607	October 2017	140,888	136,409	(c)
AutoBAn	CETIP (promissory notes)	104.5% of CDI	0.0073% (a)	54	27	May 2013	51,260	50,382	(c)
ViaOeste	3rd issue - Single series	110.5% of CDI	0.2201% (b)	880	192	February 2015	86,120	109,843	(c)
ViaOeste	4th issue - Single series	108.3% of CDI	0.1718% (b)	3,828	2,791	May 2017	751,577	751,671	(c)
RodoAnel Oeste	2nd issue - 1st series	109.20% of CDI	0.1125% (b)	1,684	675	May 2014	513,855	504,792	(f)
RodoAnel Oeste	2nd issue - 2nd series	111% of CDI	0.1131% (b)	2,483	1,376	May 2015	564,874	554,740	(f)
RodoAnel Oeste	2nd issue - 3rd series	112% of CDI	0.1142% (b)	4,276	2,714	May 2016	769,647	755,707	(f)
SPVias	1st issue - Single series	116.50% of CDI	0.1433% (b)	-	-	August 2013	845,173	829,553	(f)
SPVias	2nd issue - Single series	119.30% of CDI	0.0801% (b)	1,284	1,071	July 2016	405,518	414,230	(f)
NovaDutra	2nd issue - 1st series	110.50% of CDI	0.1648% (b)	1,683	564	September 2015	264,478	259,724	(d)
NovaDutra	2nd issue - 2nd series	112.50% of CDI	0.1648% (b)	1,122	376	September 2015	176,415	173,189	(c)
NovaDutra	3rd issue - Single series	105.6% of CDI	-	-	-	November 2015	357,672	351,675	(c)
Samm	CETIP (promissory notes)	105% of CDI	0.0100% (a)	59	8	April 2013	36,000	35,374	(f)
	Total				15,375		6,741,476	6,700,094	

	Parent		Consolidated	
	3/31/2013	12/31/2012	3/31/2013	12/31/2012
Current				
Debentures and promissory notes	492,867	482,124	2,140,663	2,015,102
Transaction costs	(148)	(181)	(6,036)	(6,198)
	492,719	481,943	2,134,627	2,008,904
Noncurrent				
Debentures	61,572	60,207	4,616,188	4,702,020
Transaction costs	(41)	(66)	(9,339)	(10,830)
	61,531	60,141	4,606,849	4,691,190

(a) The effective cost of these transactions corresponds to the internal rate of return (IRR) calculated based on the contracted interest plus transaction costs. Where applicable, the variable contractual rates were not taken into consideration for IRR calculation purposes.

(b) The effective cost of these transactions corresponds to the transaction costs incurred to issue the securities and does not include floating rates, as the applicable future CDI are not known on the date of each transaction. These rates are only known upon the maturity of each transaction.

Collaterals:

(c) No collaterals.

(d) Floating.

(e) Pledge of 55% of the shares and bank accounts, and collateral transfer of compensation and receivables.

(f) Unsecured guarantee of the controlling shareholder.

Disbursements schedule (noncurrent)

	Parent	Consolidated
	3/31/2013	
2014	61,572	1,031,956
2015	-	1,185,257
2016	-	1,808,972
2017	-	590,003
Total	61,572	4,616,188

The agreed terms and conditions have not been changed and are being regularly met. In this quarter no new transactions, restructurings or settlements of previous transactions were conducted, except for the restructuring described below:

SPVias

On February 28, 2013, the principal and interest maturity of the 1st issue of debentures was extended to August 28, 2013.

For further details see note 20 to the financial statements for the year ended December 31, 2012.

17. SHARE-BASED PAYMENTS (LONG-TERM INCENTIVE PLAN)

The Company recognized as expenses for the first quarter of 2013 R$2,818 (R$2,319 for the first quarter of 2012), related to the accrual for the settlement of Program 7 and subsequent programs.

No new grants, cancelations or redemptions were made in the first quarter of 2013.

For details on the plans, programs and related fair value calculations see note 21 to the financial statements for the year ended December 31, 2012.

18. TAXES PAYABLE

a) Federal, state and municipals taxes payable

	Parent		Consolidated	
	03/31/2013	12/31/2012	03/31/2013	12/31/2012 (Restated)
Current				
Income tax and social contribution	-	-	100,753	189,600
Tax on revenue (COFINS)	381	440	20,008	19,970
Withholding income tax (IRRF)	57	83	620	1,157
State VAT (ICMS)	-	-	12,467	12,341
Service tax (ISS)	223	305	24,936	27,554
Withholding taxes on revenue (PIS and COFINS) and CSLL	49	85	2,970	3,618
Tax on revenue (PIS)	83	96	3,147	3,139
Withholding INSS	35	56	2,569	4,302
Other (IPTU, CIDE and IOF)	1	-	2,123	5,490
	829	1,065	169,593	267,171

b) Taxes payable in installments - Consolidated

	12/31/2012	03/31/2013			
	Opening balance (Restated)	New acquisitions	Realization	Transfer	Total
Current					
Federal:					
PAES	1,070	11	(539)	-	542
Law 11,941/09 (a) installment plan	48,133	520	(11,707)	11,619	48,565
Municipal-					
Service tax (ISS)	577	241	(90)	-	728
Total	49,780	772	(12,336)	11,619	49,835
Noncurrent					
Federal:					
Tax on revenue (COFINS)	29	-	-	(8)	21
Installment Plan - Law 11,941/09 (a)	447,590	5,696	-	(11,611)	441,675
Municipal-					
Service tax (ISS)	475	-	-	-	475
Total	448,094	5,696	-	(11,619)	442,171

(a) The taxes in installments under Law 11,941/09 were approved by the Brazilian Federal Revenue Service in June 2011 and will be paid in up to 180 equal, successive monthly installments, adjusted on a monthly basis using the SELIC rate (Central Bank's policy rate). The payments started in June 2011 under the following terms and conditions:

Company	Number of installments	Amount of basic monthly installment
CCR	60	2
NovaDutra	120	256
AutoBAn	180	2,179
SPVias	180	4
ViaOeste	155	404

With regard to the outstanding tax installment plans, there are no:

- Tax installments subject to settlement based on gross revenue or amortization in the period subject to settlement based on gross revenue.
- Utilization of tax credits or tax loss carryforwards to offset taxes in installments.
- Pledged assets or other guarantees on tax installment plan under Law 11,941/09.
- No associated risk or loss under a special payment scheme.

19. OTHER PAYABLES - CONSOLIDATED

	Consolidated	
	03/31/2013	12/31/2012 (Restated)
Current		
Payables - acquisition of SPVias and Inovap 5 (a)	47,722	46,989
Unrecognized other income	10,140	12,355
Commissions payable	7,555	6,210
Contractual amounts	8,355	7,747
Indemnities to pay	3,608	3,609
Provision for costs on AVI (b)	2,371	2,533
Advances to customers	1,012	445
Insurance payable	183	1,379
Other	7,675	8,933
	88,621	90,200
Noncurrent		
Payables - acquisition of SPVias and Inovap 5 (a)	95,444	93,977
Unrecognized other income	18,081	17,990
Other	11,106	6,581
	124,631	118,548

(a) Refers to the payables to the former controlling shareholders of SPVias and Inovap 5, indexed to the CDI, which are being paid in five annual installments. The first installment was paid in November 2011.

(b) Refers to the transfer of costs on the discounts granted to STP users based on the number of times they use the highway in each month.

20. PROVISION FOR CIVIL, LABOR, SOCIAL SECURITY AND TAX RISKS - CONSOLIDATED

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax, labor, and civil matters.

Management set up a provision for risks in an amount considered sufficient to cover probable estimated losses on ongoing lawsuits, as described below, in reliance upon (i) information provided by their legal counsel, (ii) analysis of pending lawsuits and (iii) past experience relating to the amounts claimed:

	12/31/2012	03/31/2013				
	Opening balance (reclassified)	Recognition	Reversal	Accrued interest	Transfers	Closing balance
Noncurrent						
Civil and administrative	17,023	2,095	(5,074)	2,964	(1,356)	15,652
Labor and social security	39,858	166	(656)	1,429	-	40,797
Tax	191	3,400	-	-	1,356	4,947
	57,072	5,661	(5,730)	4,393	-	61,396

	12/31/2011	03/31/2012				
Changes in 2012	17,596	2,158	(93)	422	-	20,083

The Company and its investees are parties to other tax, civil, and labor proceedings assessed by their legal counsel as possible losses, in the amounts disclosed below, for which no provision was recognized as accounting practices adopted in Brazil do not require their accounting.

	03/31/2013	12/31/2012 (Restated)
Civil and administrative	121,396	114,478
Labor and social security	16,983	20,045
Tax	47,258	30,450
	185,637	164,973

In the quarter ended March 31, 2013 there were no material changes in the status of the proceedings disclosed in the financial statements for the year ended December 31, 2012.

In addition to making escrow deposits, the Company contracted court guarantees amounting to R$133,631 for the ongoing proceedings.

21. PROVISION FOR MAINTENANCE - CONSOLIDATED

	12/31/2012	03/31/2013				
	Opening balance (restated)	Recognition of provision at present value	Present value adjustment	Realization	Transfers	Closing balance
Current	143,545	7,330	4,338	(38,759)	18,547	135,001
Noncurrent	201,831	26,080	6,630	-	(18,547)	215,994
Total	345,376	33,410	10,968	(38,759)	-	350,995

	12/31/2011	03/31/2012				
	(Restated)	(Restated)				
Current	215,193	10,822	7,484	(76,065)	7,149	164,583
Noncurrent	193,115	21,868	6,524	-	(7,149)	214,358
Total	408,308	32,690	14,008	(76,065)	-	378,941

The rates used in the present value adjustment for projects initiated up to 2009 and in 2010-2012 are 14.75% p.a., 12.34% p.a., 12.62% p.a., and 8.20% p.a., respectively. These rates are equivalent to the market rates for the relevant periods.

22. FINANCE INCOME (COSTS)

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
Finance costs:				
Interest on borrowings, financing, debentures, promissory notes and lease	(9,439)	(3,476)	(127,551)	(171,383)
Inflation adjustment on borrowings, financing and debentures	(2,730)	(2,603)	(6,498)	(4,888)
Exchange rate changes on borrowings and financing	-	-	(3,597)	(10,711)
Inflation adjustment on fees payable to concession grantor	-	-	(1,064)	(3,245)
Interest and inflation adjustment on borrowings	-	-	(980)	(1,237)
Loss on derivative transactions	(2,966)	-	(9,224)	(17,573)
Interest on taxes in installments	(1)	(2)	(6,227)	(10,518)
Present value adjustment to provision for maintenance	-	-	(10,968)	(14,008)
Capitalization of borrowing costs	-	-	8,080	11,862
Fair value on financing (fair value option)	-	-	(783)	(3,912)
Fees, commissions and other finance costs	(208)	(1,398)	(9,228)	(11,647)
	(15,344)	(7,479)	(168,040)	(237,260)
Finance income:				
Exchange rate changes on borrowings and financing	-	-	6,399	15,835
Inflation adjustment on borrowings, financing and debentures	-	-	-	180
Interest and inflation adjustment on borrowings	12,505	28,314	4,157	1,968
Gain on derivative transactions	3,229	2,852	5,034	13,365
Fair value on financing (fair value option)	-	-	748	2,350
Income on short-term investments	3,560	9,122	11,020	21,568
Interest and other finance income	1,672	2,765	3,101	5,963
	20,966	43,053	30,459	61,229
Finance income (costs), net	5,622	35,574	(137,581)	(176,031)

23. REVENUES

	Parent		Consolidated	
	03/31/2013	03/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
Toll revenue	-	-	1,259,601	1,170,320
Construction revenue (ICPC 01)	-	-	104,198	64,211
Management revenues	17,390	20,668	4,847	2,194
Revenue from highway operations	13,850	16,193	47	44
Other income	-	-	20,623	21,562
Waterway revenue	-	-	35,167	-
Gross revenue	31,240	36,861	1,424,483	1,258,331
Taxes on revenue	(2,871)	(3,362)	(113,883)	(105,102)
Returns and discounts	-	-	(248)	114
Deductions from gross revenue	(2,871)	(3,362)	(114,131)	(104,988)
Net revenue	28,369	33,499	1,310,352	1,153,343

24. FINANCIAL INSTRUMENTS

The Company's policy to contract financial instruments and the methods and assumptions adopted to determine the fair values, as well as the criteria for recording and classification, are similar to those disclosed in the notes to the financial statements for the year ended December 31, 2012.

All transactions with financial instruments of the Company and its subsidiaries are recognized in the interim financial information, as shown in the table below:

Financial instruments per category

	Parent					
	03/31/2013			12/31/2012		
	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)
Assets						
Short-term investments	196,277	-	-	243,779	-	-
Trade receivables from related parties	-	9,681	-	-	12,162	-
Intragroup borrowings	-	695,905	-	-	685,314	-
Receivables from derivative transactions	23,239	-	-	22,892	-	-
Liabilities						
Finance leases	-	-	(99)	-	-	(154)
Debentures	-	-	(554,250)	-	-	(542,084)
Trade and other payables	-	-	(4,643)	-	-	(5,302)
Trade and other payables to related parties	-	-	(1,315)	-	-	(1,586)
Incentive plan	(30,623)	-	-	(27,805)	-	-
Advance for capital increase - related parties	-	-	(1,916)	-	-	(1,916)
Payables from derivative transactions	-	-	(86)	-	-	-
	188,893	705,586	(562,309)	238,866	697,476	(551,042)

	Consolidated					
	03/31/2013			12/31/2012 (Restated)		
	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)	Fair value through profit or loss	Loans and receivables	Financial liabilities measured at amortized cost (a)
Assets						
Short-term investments	725,686	-	-	566,722	-	-
Restricted short-term investments - reserve account	673	-	-	667	-	-
Trade receivables	-	50,835	-	-	51,011	-
Trade receivables from related parties	-	272,762	-	-	264,947	-
Intragroup borrowings	-	288,491	-	-	287,643	-
Receivables from derivative transactions	52,922	-	-	56,230	-	-
Liabilities						
	-	-	-			
Borrowings in local currency	-	-	(140,786)	-	-	(128,444)
Finance leases	-	-	(4,071)	-	-	(5,704)
Financing in local currency	-	-	(225,719)	-	-	(243,246)
Borrowings in foreign currency	(188,954)	-	-	(191,260)	-	-
Financing in foreign currency	-	-	(1,136)	-	-	(1,652)
Debentures and promissory notes	-	-	(6,741,476)	-	-	(6,700,094)
Trade and other payables	-	-	(359,702)	-	-	(367,551)
Intragroup borrowings	-	-	(58,686)	-	-	(58,898)
Trade and other payables to related parties	-	-	(54,935)	-	-	(59,331)
Incentive plan	(30,623)	-	-	(27,805)	-	-
Advance for capital increase - related parties	-	-	(1,916)	-	-	(1,916)
Payables from derivative transactions	-	-	(86)	-	-	-
	559,704	612,088	(7,588,513)	404,554	603,601	(7,566,836)

(a) Amounts net of transaction costs.

In this period there were no changes in the methods and assumptions adopted for the fair value measurement as compared to those disclosed in the financial statements for the year ended December 31, 2012.

- Borrowings and debentures measured at amortized cost - Had the Company adopted the criterion of recognizing these liabilities at their fair values, the balances would have been as follows:

	Parent				Consolidated			
	03/31/2013		12/31/2012		03/31/2013		12/31/2012 (Restated)	
	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value	Carrying amount (a)	Fair value
Borrowings in local currency	-	-	-	-	140,783	140,901	128,444	128,664
Debentures and promissory notes	554,439	559,259	542,331	550,957	6,756,851	6,893,863	6,717,122	6,823,074

(a) Gross amounts of transaction costs.

The fair values were calculated by projecting the cash flows through the maturity of the transactions based on future contractual rates obtained from public sources (e.g. BM&FBovespa and Bloomberg) plus the contractual spreads, discounted to present value at the risk-free rate (fixed DI).

Fair value hierarchy

The Company has the following amounts of financial instruments measured at fair value, which are classified as level 2:

	Parent		Consolidated	
	3/31/2013	12/31/2012	3/31/2013	12/31/2012 (Restated)
Short-term investments and reserve account	196,277	243,779	726,359	567,389
Derivatives	23,239	22,892	46,958	56,230
Borrowings in foreign currency	-	-	(188,953)	(191,260)
Long-term incentive plan	30,623	27,805	30,263	27,805

The different levels are as follows:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - inputs, except for quoted prices, included in Level 1, that are observable for the asset or liability, directly (prices) or indirectly (derived from prices).
- Level 3: assumptions, considered for assets or liabilities, not based on observable market data (non-observable inputs).

Derivatives

The main objective of the derivative transactions is to hedge against exchange fluctuations on funding and foreign currency inflows, and Libor fluctuations, and do not have a speculative nature. Thus, they qualify as hedging instruments and are recognized at fair value through profit or loss.

CCR conducted derivative transactions (swaps) to mitigate interest rate and inflation risks.

ViaLagos and RodoNorte conducted derivative transactions to hedge their entire foreign currency-denominated debt cash flows.

All derivatives were traded on an over-the-counter market.

The table below breakdown the derivatives contracted by the Company and its subsidiaries:

Breakdown of the balances of hedging derivatives:

		Counterparty	Contract start date	Maturity date	Position (notional amounts)	Notional amount (2)				Fair value		Gross amounts settled		Accumulated effect				Profit (loss)	
						Foreign currency		Local currency		Local currency		Local currency received/(paid)		Amounts receivable/(received)		Amounts payable/(paid)		Gain/(loss)	
						03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)	03/31/2013	03/31/2012 (Restated)
	CCR																		
1	Assets position	CitiBank	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	26,667	26,667	34,268	33,809	-	615	6,097	6,097	-	-	-	763
	Liabilities position				109.65% of CDI					(28,171)	(27,712)							-	
2	Assets position	BTG Pactual	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	20,000	20,000	25,701	25,356	-	463	4,574	4,573	-	-	1	571
	Liabilities position				109.6% of CDI					(21,127)	(20,783)							-	
3	Assets position	BTG Pactual	4/28/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	13,333	13,333	17,134	16,904	-	343	3,073	3,071	-	-	2	379
	Liabilities position				108% of CDI					(14,061)	(13,833)							-	
4	Assets position	HSBC	4/23/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	10,000	10,000	25,672	25,327	-	475	4,545	4,544	-	-	1	570
	Liabilities position				109.6% of CDI					(21,127)	(20,783)							-	
5	Assets position	Merryl Linch	4/28/2010	8/1/2014 (1)	IPCA + 7.5% p.a.	-	-	10,000	10,000	25,701	25,356	-	515	4,609	4,607	-	-	2	569
	Liabilities position				108% of CDI					(21,092)	(20,749)							-	
6	Assets position	HSBC	2/4/2013	8/1/2014 (1)	109.05% of CDI	-	-	103,896	-	105,516	-	-	-	257	-	-	-	257	-
	Liabilities position ViaLagos				8.247% fixed rate					(105,259)	-								
7	Assets position	Merryl Linch	8/15/2011	8/15/2013	USD + 2.0353% p.a.	47,400	47,400	95,454	96,862	95,915	97,350	(796)	(4,869)	18,215	19,616	(796)	(4,869)	(2,197)	(3,347)
	Liabilities position RodoNorte				101% of CDI					(77,700)	(77,734)								
8	Assets position	Merryl Linch	11/14/2011	11/14/2013	US$ + Libor + 1.5% p.a.	45,819	45,819	92,270	93,631	93,494	94,449	-	(4,712)	11,466	13,722	-	(4,712)	(2,256)	(3,611)
	Liabilities position				101% of CDI					(82,028)	(80,727)								
TOTAL OUTSTANDING TRANSACTIONS AT 3/31/2013								371,620	270,493	52,836	56,230	(796)	(7,170)	52,836	56,230	(796)	(9,581)	(4,190)	(4,106)
TOTAL TRANSACTIONS SETTLED IN THE 1ST QUARTER OF 2013 AND IN 2012										-	-	-	-	-	-	-	-	-	(102)
TOTAL TRANSACTIONS										52,836	56,230	(796)	(7,170)	52,836	56,230	(796)	(9,581)	(4,190)	(4,208)

[this page intentionally left blank]

(1) The contracts mature in August 2013 and 2014.

(2) When a derivative has interim maturities, the notional amount corresponds to the outstanding tranche.

Gains (losses) on hedging derivatives

	Consolidated	
	03/31/2013	03/31/2012 (Restated)
Foreign exchange risks	(4,453)	(7,060)
Interest risks	263	2,852
Total	(4,190)	(4,208)

Sensitivity analysis

The sensitivity analyses are based on assumptions about future events. The Company's and its subsidiaries' management reviews regularly the estimates and assumptions used in the calculations. However, the actual settled amounts could differ from these estimates due to the subjectivity inherent to the process used in preparing the analyses.

In compliance with CVM Instruction 475, we present below the sensitivity analyses to currency and interest rate fluctuations.

The sensitivity analyses do not take into consideration new contracts of derivatives in addition to the existing one.

Sensitivity analysis of exchange rate fluctuations

The table below shows the sensitivity of notional amounts to foreign exchange fluctuation of borrowings and financing exposed to this risk. The amounts correspond to the impact on profit or loss for the year and have been calculated based on the foreign exchange exposures at the end of the reporting period, and for scenarios A and B, the exchange rates used in the probable scenario were stressed by 25% and 50%, pursuant to said Instruction.

To calculate the probable scenario we used the closing exchange rate at the end of the reporting period (R$2.0138=US$1.00). As the amounts are already recorded, there would be no additional impacts on income in this scenario.

				Consolidated - effect in R$ or profit or loss		
Transaction	Maturity by	Exposure in R$ (1)	Risk	Probable scenario	Scenario A, 25%	Scenario B, 50%
ViaLagos						
4131 in US$	August 2013	95,642	US$ appreciation	-	(23,911)	(47,821)
US$ vs. CDI swap (long position)	August 2013	(95,433)	US$ depreciation	-	23,858	47,717
			Gain or (loss) effects	-	(53)	(104)
RodoNorte						
4131 in US$	November 2013	92,966	US$ appreciation	-	(23,242)	(46,483)
US$ vs. CDI swap (long position)	November 2013	(92,853)	US$ depreciation	-	23,213	46,427
			Gain or (loss) effects	-	(29)	(56)

Total gain or (loss) effects

(1) The exposure amounts are not net of transaction costs.

Sensitivity analysis of interest rate fluctuations

Below are the amounts resulting from inflation adjustment and interest fluctuation on borrowings, financing, debentures and promissory notes at floating rates, over a 12-month period, i.e., up to March 31, 2014 or up to the final maturity of each transaction, whichever occurs first.

					Consolidated - effect in R$ or profit or loss		
Transaction	Risk	Maturity by	Companies	Exposure in R$ (5)	Probable scenario	Scenario A, 25%	Scenario B, 50%
Financial liabilities							
Debentures	IPC-A increase	August 2014	CCR	129,041	(19,090)	(21,433)	(23,777)
IPC-A vs. CDI swap (long position)	IPC-A decrease	August 2014	CCR	(129,041)	19,090	21,433	23,777
IPC-A vs. CDI swap (short position)	CDI increase	August 2014	CCR	105,578	(8,098)	(10,130)	(12,165)
CDI vs. PRE swap (long position)	CDI decrease	August 2014	CCR	(105,601)	8,100	10,132	12,168
Promissory notes	CDI increase	May 2013	CCR	425,397	(4,224)	(5,243)	(6,248)
Net effect					(4,222)	(5,241)	(6,245)
Debentures	IPC-M increase	October 2013	AutoBAn	31,380	(4,375)	(4,688)	(4,999)
Debentures	IPC-M increase	April 2014	AutoBAn	24,962	(4,905)	(5,464)	(6,023)
Debentures	IPC-A increase	October 2017	AutoBAn	141,495	(14,124)	(16,122)	(18,576)
Debentures	CDI increase	September 2017	AutoBAn	995,942	(76,647)	(95,884)	(115,150)
Debentures	CDI increase	February 2015	ViaOeste	86,312	(6,737)	(8,429)	(10,124)
Debentures	CDI increase	May 2017	ViaOeste	754,368	(57,669)	(72,139)	(86,629)
Debentures	CDI increase	May 2014	RodoAnel Oeste	514,530	(39,673)	(49,631)	(59,605)
Debentures	CDI increase	May 2015	RodoAnel Oeste	566,250	(44,409)	(55,563)	(66,739)
Debentures	CDI increase	May 2016	RodoAnel Oeste	772,361	(61,140)	(76,504)	(91,898)
Debentures	CDI increase	November 2015	RodoNorte	176,250	(14,405)	(18,030)	(21,665)
Debentures	CDI increase	October 2015	NovaDutra	441,833	(34,748)	(43,478)	(52,224)
Debentures	CDI increase	December 2015	NovaDutra	357,672	(26,637)	(33,312)	(39,995)
Debentures	CDI increase	August 2013	SPVias	845,173	(28,531)	(35,514)	(42,439)
Debentures	CDI increase	July 2016	SPVias	406,589	(31,380)	(39,257)	(47,146)
Promissory notes	CDI increase	May 2013	AutoBAn	51,287	(434)	(539)	(642)
Promissory notes	CDI increase	April 2013	Samm	36,008	(214)	(266)	(316)
CCB	CDI increase	November 2013	Ponte	10,278	(536)	(669)	(801)
CCB	CDI increase	April 2013	Barcas	130,505	(372)	(453)	(533)
US$ vs. CDI swap (short position)	CDI increase	November 2013	RodoNorte	81,990	(3,687)	(4,596)	(5,499)
US$ vs. CDI swap (short position)	CDI increase	August 2013	ViaLagos	77,679	(2,073)	(2,579)	(3,079)
Total gain or (loss) effect					(456,918)	(568,358)	(680,327)
The interest rates used were (1):							
	CDI (2)				7.01%	8.76%	10.52%
	IGP-M (3)				8.06%	10.07%	12.08%
	IPC-A (4)				6.73%	8.41%	10.09%

(1) The rates above were used as basis for the calculation. The same rates were used for the 12 calculation months.

Number (2) to (5) above detail the assumptions to obtain the probable scenario rates:

(2) Refers to the rate at 3/28/2013, disclosed by CETIP.

(3) Refers to the accumulated annual variation in the past 12 months, disclosed by Anbima.

(4) Refers to the accumulated annual variation in the past 12 months, disclosed by the Central Bank of Brazil.

(5) The exposure amounts are not net of the transaction costs and do not take into account either the balances of interest at 3/28/2013 when these do not interfere in the calculations of the subsequent effects.

In addition to the variable indices shown in the table above, part of the contracts has fixed rates, charged on the adjusted balance, which are also taken into consideration for the calculations.

We did not conduct a sensitivity analysis on agreements indexed to the long-term interest rate (TJLP) (BNDES and FINAME agreements) because since the TJLP is a Federal Government-managed long-term rate it is not subject to material fluctuations in the short term, and thus does not pose any significant risks in the context of Company operations.

25. INSURANCE

As at March 31, 2013, coverage provided by the Company's and its subsidiaries' insurance policies is summarized as follows:

- Civil liability: R$500 to R$86,000;
- Engineering risks - Upkeep and maintenance: R$6,250 to R$43,347;
- Engineering risks - Extensions and improvements: R$865 to R$131,956;
- Property/operating risk insurance: R$3,000 to R$500,000;
- Loss of revenue: R$7,200 to R$327,052.

26. BURDEN ON ASSETS AND GUARANTEES PROVIDED TO THIRD PARTIES

ViaOeste and SPVias hold savings accounts amounting to R$673 as at March 31, 2013 (R$667 as at December 31, 2012) as guarantee of the completion of environmental compensation obligations.

27. CONCESSION-RELATED COMMITMENTS

a) Commitments to the concession grantor

Fixed concession fee

Refers to the public service concession price, determined in the bid process based on the fixed amount to be paid to the Concession Grantor, in equal monthly installments through 2018, adjusted by the General Market Price Index (IGP-M) fluctuation every July.

	Nominal amount		Present value	
	03/31/2013	12/31/2012 (Restated)	03/31/2013	12/31/2012 (Restated)
AutoBAn	1,304,375	1,366,390	1,152,858	1,200,636
ViaOeste	258,145	271,271	229,050	239,293
	1,562,520	1,637,661	1,381,908	1,439,929

These commitments, adjusted through March 31, 2013, were as follows:

	Nominal amount	Present value
2013	231,827	227,174
2014	309,102	290,252
2015	309,102	276,430
2016	309,102	263,268
2017	309,102	250,731
2018	94,285	74,053
	1,562,520	1,381,908

Present value was calculated based on an interest rate of 5% p.a., which is compatible with the estimated rate for debts with maturity similar to the grant charges, which is not related to the expected return on the project.

In the first quarter of 2013, the Concession Grantor received R$56,720, relating to the fixed concession fee (R$68,246 in the quarter ended March 31, 2012).

AutoBAn is withholding 8.26% of each of the eighty-six (86) remaining installments of the fixed charge, in the period from March 2011 to April 2018, as prescribed by Modification Addendum 24, of April 2011, as part of the financial and economic rebalance arising from a series of construction work already implemented.

Variable concession fee - AutoBAn, ViaOeste, RodoAnel Oeste, and SPVias

Refers to a portion of the public service concession price, corresponding to 3% of the monthly gross revenue, maturing up to the last business day of the subsequent month.

In the first quarter of 2013, the Concession Grantor received R$30,014, relating to the variable concession fee (R$28,608 in the quarter ended March 31, 2012).

b) Concession-related commitments

Subsidiaries assumed investment commitments in conformity with their concession agreements, which will be satisfied at the end of the concession term, in the following amounts:

	03/31/2013	12/31/2012 (Restated)
AutoBAn	917,899	1,149,884
NovaDutra	606,879	617,018
Ponte	40,612	43,606
RodoAnel Oeste	344,473	351,123
RodoNorte	1,215,647	1,233,939
SPVias	662,470	691,651
ViaLagos	119,332	135,064
ViaOeste	514,778	520,663
	4,422,090	4,742,948

These investments will be used to improve the infrastructure and, consequently, generate additional revenues for the concessionaires.

c) Variable grant and future construction work (noncurrent)

	03/31/2013	12/31/2012 (Restated)
Current		
Variable concession fee (a)	7,172	6,907
Variable gran - SPVias (b)	16,554	21,951
	23,726	28,858
Noncurrent		
Future construction - ViaOeste (c)	6,710	6,862

(a) Refers to the regular variable concession fee.

(b) Withholding of the variable concession fee for partial offset against the ISSQN corresponding to the period from February 2003 to January 2005; these amounts will be paid in 2012 and 2013, in accordance with the Modification Addendum 15.

(c) Implementation of the surroundings of the urbanized areas of São Roque and Brigadeiro Tobias in accordance with the Modification Addendum 7.

28. PENSION PLAN (DEFINED CONTRIBUTION)

The amounts recognized as expenses for the quarters ended March 31, 2013 and 2012 related to the pension plan (defined contribution) are as follows:

	Parent		Consolidated	
	03/31/2013	03/31/2012	03/31/2013	03/31/2012
Pension plan (defined contribution)	406	244	1,472	869

29. OPERATING SEGMENTS

	Highway concessions	Services holding companies	Airport concessions	Maritime transportation concession	Total	Eliminations (*)	Consolidated
	Information at March 31, 2013						
Gross revenue	1,383,401	2,161	-	35,853	1,421,415	-	1,421,415
Intersegment gross revenue	1,242	57,294	-	620	59,156	(56,088)	3,068
Finance income	15,574	22,890	2,707	671	41,842	(11,383)	30,459
Finance costs	(157,337)	(19,705)	(86)	(2,295)	(179,423)	11,383	(168,040)
Depreciation and amortization	(117,134)	(5,178)	-	(4,180)	(126,492)	2,463	(124,029)
Reportable segments' income (loss) after income tax and social contribution	327,396	337,865	10,247	(6,993)	668,515	(325,610)	342,905
Income tax and social contribution	(170,890)	3,683	(11)	(28)	(167,246)	-	(167,246)
Share of profit of subsidiaries	-	40,290	517	-	40,807	1,315	42,122
Reportable segments' assets	11,037,151	5,910,445	398,740	290,339	17,636,675	(4,636,547)	13,000,128
Investments in associates and jointly controlled entities	-	4,464,994	116,685	259	4,581,938	(3,876,998)	704,940
CAPEX	107,328	20,791	-	1,924	130,043	(4,366)	125,677
Reportable segments' liabilities	(8,872,174)	(930,056)	(11,680)	(216,605)	(10,030,515)	725,920	(9,304,595)
	Information at March 31, 2012 (Reclassified)						
Gross revenue	1,255,770	322	-	-	1,256,092	-	1,256,092
Intersegment gross revenue	481	61,077	-	-	61,558	(59,319)	2,239
Finance income	41,693	45,883	-	-	87,576	(26,347)	61,229
Finance costs	(249,365)	(14,242)	-	-	(263,607)	26,347	(237,260)
Depreciation and amortization	(99,440)	(9,734)	-	-	(109,174)	1,648	(107,526)
Reportable segments' income (loss) after income tax and social contribution	(262,039)	(275,771)	-	-	(537,810)	244,965	(292,845)
Income tax and social contribution	(126,727)	(7,250)	-	-	(133,977)	-	(133,977)
Share of profit of subsidiaries	-	25,891	-	-	25,891	1,315	27,206
	Information at December 31, 2012 (Reclassified)						
Reportable segments' assets	10,842,029	5,410,334	392,148	277,973	16,922,484	(4,211,233)	12,711,251
Investments in associates and jointly controlled entities	-	4,000,293	111,814	259	4,112,366	(3,436,072)	676,294
CAPEX	565,509	159,289	9,287	4,712	738,797	-	738,797
Reportable segments' liabilities	8,962,259	905,179	11,679	197,000	10,076,117	(727,198)	9,348,919

(*) The column includes intersegment eliminations within the context of the consolidated financial statements.

30. SUBSEQUENT AND OTHER EVENTS

Issue of debentures - CCR

On April 17, 2013, the minutes of the Board of Directors' meeting approved the 6th issue of debentures, totaling 52,000 single series, nonconvertible, unsecure debentures for public distribution with restricted placement efforts (CVM 476), in the total nominal amount of R$520,000, which pay 105% of the CDI and were issued on April 25, 2013 and settled on April 29, 2013. The total nominal amount will be repaid on April 25, 2016 and interest will be paid semiannually, from October 25, 2013 to April 25, 2016. These debentures are not collateralized.

Dividends - CCR

On April 18, 2013, the Annual Shareholders' Meeting approved the payment by the Company of additional dividends proposed in the financial statements for the year ended December 31, 2012. Payment was made on April 30, 2013, amounting to R$100,775, corresponding to approximately R$0.0570773 per share.

Curacao International Airport

On March 21, 2013, the Company announced to its shareholders and the market that its subsidiary CCR España entered into an Share Purchase and Sale Agreement, governed by the Law of New York, United States of America, with Janssen de Jong Caribbean Airport Constructors N.V. ("Janssen de Jong") for the acquisition of 39% of the capital of CAI, holder of 100% of the capital of CAP, concessionaire of the Hato International Airport, Curacao International Airport, and 100% of the capital of CARE, holding company. This acquisition totals US$15,546,000. Janssen de Jong will still hold 10% of CAI's capital.

Payment is contingent to the compliance with conditions precedent, including authorization from the concession grantor.

With the completion of this transaction, CCR España with hold directly and indirectly 79.80% of the shares of CAI.

VLT

On April 26, 2013, the Company announced to its shareholders and the market that the Special Bidding Committee of the bid under Tender Notice 01/2012 ("Bid"), held by the City of Rio de Janeiro, through the Office of the Mayor's Chief of Staff, had announced the winning bidder of the public-private partnership, under a sponsored concession, to build, supply, operate, and provide the maintenance of the light-rail passenger transportation service ("VLT"), between the dockland and downtown Rio Janeiro ("Concession"). The Concession is effective for a 25-year period, beginning on the Start order date.

This Committee declared as the winning bidder Consórcio VLT CARIOCA ("Consortium"), consisting of Actua Assessoria S.A., a CCR subsidiary (24.4375%), Investimentos e Participações em Infraestrutura S.A. - Invepar (24.4375%), Odebrecht TransPort S.A. (24.4375%), RIOPAR Participações S.A. (24.4375%), Benito Roggio Transporte S.A. (2.00%), and RATP do Brasil Operações, Participações e Prestações de Serviços para Transporte Ltda. (0.25%), and publicly disclosed the result with the disclosure of the minutes of the meeting where the envelope containing the economic proposal was open. The Consortium will await the grant of the Concession.

Issue of promissory notes - Barcas

On April 9, 2013, the first issue of promissory notes was approved in the minutes of Barcas' Board of Directors' meeting, totaling 10 promissory notes in a single series, for public distribution with restricted placement efforts (CVM 476), in the total nominal amount of R$146,000, which pay interest equivalent to the CDI + 0.70% per year and were settled on April 16, 2013. The total nominal amount and interest thereon will be paid on October 13, 2013. The promissory notes are guaranteed by bonds of 80%, 10% and 10% provided by CCR, JCA and Riopar, respectively.

Issue of promissory notes - Samm

On April 18, 2013, this subsidiary conducted the second issue of promissory notes, totaling 20 promissory notes in a single series, for public distribution with restricted placement efforts (CVM 476), in the total nominal amount of R$63,000, which pay interest equivalent to 105.5 of the CDI and were settled on April 26, 2013. The total nominal amount and interest thereon will be paid on October 23, 2013. The promissory notes are guaranteed by a CCR surety.

Issue of promissory notes - NovaDutra

On April 17, 2013, the third issue of promissory notes was approved in the minutes of the Board of Directors' meeting, totaling 130 promissory notes in a single series, for public distribution with restricted placement efforts (CVM 476), in the total nominal amount of R$130,000, which pay interest equivalent to 104.4 of the CDI and were settled on April 26, 2013. The total nominal amount will be repaid on April 21, 2014 and interest will be paid semiannually, in October 23, 2013 and April 21, 2014. These promissory notes are unsecured.

CCR S.A. (CCR), Brazil's largest road concession operator in revenue terms hereby announces its results for the first quarter of 2013.

Presentation of the Results

The Financial Statements were prepared and are being presented in accordance with the accounting practices adopted in Brazil for the Parent Company and meet the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") for the Consolidated Results, as well as the conditions established under Brazilian Corporation Law, the standards defined by the Brazilian Securities and Exchange Commission ("CVM – Comissão de Valores Mobiliários") and the Pronouncements, Guidelines and Interpretations issued by the Accounting Statements Committee ("CPC – Comitê de Pronunciamentos Contábeis"), applied in a manner consistent with the accounting practices described in Explanatory Note 3 accompanying these quarterly financial statements.

Unless otherwise indicated, the financial and operational information shown below is presented on a consolidated basis and thousands of Reais, according to the Brazilian Corporation Law, and the comparisons refer to 1Q12.

Non-financial information and other operational data have not been reviewed by independent auditors.

Beginning on January 1, 2013, under the mandatory requirements of IFRS 10 and 11, the Company no longer consolidates its joint ventures (Renovias, STP, Controlar, ViaQuatro, Transolímpica and the concession holders for the airports of Quito, San José and Curaçao) in a proportional manner and now reports the results from these companies under equity income. That change did not affect consolidated net income of Grupo CCR, however, changed the balance sheet, income, cash flows and also calculations of financial-economic indices such as EBITDA and EBITDA margin.

In accordance with applicable standards, for the basis of comparison, the results from 1Q12 have been adjusted to include the changes introduced by the new rules mentioned previously. In addition, the consolidated income statement, balance sheet and cash flows are shown proportionally and reported that the end of this document as "*Proforma*".

Highlights

- Consolidated traffic increased by 2.0% in 1Q13.
- The number of STP (electronic payment) users increased by 14.9% in comparison with March 2012, for a total of 3,875,000 active tags.
- Net Income increased by 16.6% as a result of improved operational and financial performance.

Financial Indicators (R$ MM)	1Q12	1Q13	Chg %
Net Revenues[1]	1.089,1	1.206,2	10,7%
EBIT	575,6	605,6	5,2%
Adjusted EBIT Mg.[2]	52,9%	50,2%	-2,7 p.p.
EBIT on the same basis[3]	575,6	610,7	6,1%
EBIT Mg. on the same basis[3]	52,9%	52,1%	-0,8 p.p.
Adjusted EBITDA[4]	729,7	783,6	7,4%
Adjusted EBITDA Mg.	67,0%	65,0%	-2,0 p.p.
Adjusted EBITDA on the same basis[3]	729,7	784,3	7,5%
Adjusted EBITDA Mg. on the same basis[3]	67,0%	67,0%	0,0 p.p.
Net Income	288,6	336,7	16,6%
Net Debt / EBITDA LTM (x)	2,0	2,1	-
EBITDA / Performed investments (x)	7,2	6,2	-
EBITDA / Interest and Monetary Variation (x)[5]	4,1	5,8	-

[1] Net operational revenues excludes construction revenues.

[2] The adjusted EBIT margin was calculated by dividing the EBIT by net revenues, excluding construction revenues, because this is an IFRS requirement, whose counterpart in the same amount impacts total costs.

[3] Adjustment excluding Barcas, added in July 2012, which still has not reached maturity.

[4] Calculation excluding the non-cash expenses: depreciation and amortization, provision for maintenance and allocation of anticipated concession expenses.

[5] Interest and Monetary Variation on Loans, Financing and Debentures, see page 15.

Subsequent Events

At the General Shareholders Meeting held on April 18, 2013, CCR's Management approved a supplementary distribution of dividends to its shareholders for fiscal year 2012 in the amount of R$ 0.0570773 per share, for a total of R$ 100.8 million. Payment began on April 30, 2013. Considering the intermediate dividends paid on October 31, 2012 in the amount of R$ 953.4 million, corresponding to R$ 0.54 per share, there was a payout of 89.54% for the fiscal year 2012.

On April 26, 2013, the Special Tender Committee for the auction sponsored by the municipality of Rio de Janeiro, through the office of the Municipal Chief of Staff ("Secretaria Municipal da Casa Civil"), published the results relative to the contracting under a public-private regime of the sponsored concession for services, supply and work for the implementation, operation and maintenance of the "Light Rail" system for the transportation of passengers ("VLT") in the port and central areas of the city of Rio de Janeiro. The concession term is 25 years, beginning at emission of an Order to Begin. The winning consortium, made up of ACTUA ASSESSORIA S.A., a subsidiary of CCR (24.4375%%), Investimentos e Participações em Infraestrutura S.A. - Invepar (24.4375%), Odebrecht TransPort S.A. (24.4375%), RIOPAR Participações S.A. (24.4375%), Benito Roggio Transporte S.A. (2.00%) and RATP do Brasil Operações, Participações e Prestações de Serviços para Transporte Ltda. (0.25%) is awaiting the decision of the concession.

Comments from the CEO

Renato Alves Vale: "It is with great satisfaction that we are reporting the results obtained by CCR in 1Q13 to our shareholders, the market, employees, users and our various interested audiences.

Despite the slowdown in the economy shown in the most recent indicators released by the industry, the growth in traffic of 2.0% associated with the improvement in our financial results is due to lower rates of interest, contributing to an increase in net earnings of 16.6%. These factors, assisted by our solid financial condition, support the significant distribution of supplementary dividends for 2012 of R$ 100.8 million, paid on April 30, 2013, which when added to the dividends paid in October 2012 show that CCR distributed R$ 1.1 billion, a payout of 89.54%.

We continue to follow our strategy of measured growth and, in March, we signed a contract for the purchase and sale of shares for the acquisition of an additional stake in the Curaçao International Airport. With the conclusion of this operation we now hold 78.9% of the representative shares of the paid-in capital of Curaçao Airport Investments.

In addition, in April, we were awarded the VLT project in Rio de Janeiro as part of the "Consórcio VLT Carioca". By its participation in this project, CCR continues to demonstrate its interest in the exploration of opportunities in the State of Rio de Janeiro, as well as the promotion of sustainable development through improvements in the transportation infrastructure.

We continue to be confident of the economic environment in Brazil and in the expectation of various opportunities for growth, always prioritizing the generation of value for our shareholders and contributing to the promotion of sustainable development through improvements in infrastructure first priority."

IFRS Gross Revenue (Without Construction Revenues)

Toll Revenues (R$ 000)	1Q12	1Q13	Chg %
AutoBAn	388,559	418,600	7.7%
NovaDutra	249,318	265,336	6.4%
RodoNorte	128,498	142,472	10.9%
Ponte	34,430	36,247	5.3%
ViaLagos	25,373	26,792	5.6%
ViaOeste	193,520	202,729	4.8%
RodoAnel	43,954	46,094	4.9%
SPVias	106,668	121,329	13.7%
Total	**1,170,320**	**1,259,599**	**7.6%**
% of Total Revenues	**98.0%**	**95.4%**	

Ancillary Revenue	1Q12	1Q13	Chg %
Total	**23,800**	**24,894**	**4.6%**
% of Total Revenues	**2.0%**	**1.9%**	

Other Revenues	1Q12	1Q13	Chg %
Barcas	-	35,792	n.m.
Total	**-**	**35,792**	**n.m.**
% of Total Revenues	**-**	**2.7%**	
Total Operational Gross Revenue	**1,194,120**	**1,320,285**	**10.6%**

Tolls collected through electronic payment increased by 1.6% in 1Q13 compared to the same period the previous year. The share of this means in overall collections reached 66.7% during the period.

IFRS Net Revenue (Without Construction Revenue)

Consolidated net revenue increased by 10.7% in 1Q13 in comparison to the same period the previous year, reaching R$ 1,206.2 million.

Deductions on Gross Operating Revenue increased by 8.7% in 1Q13 compared to 1Q12, representing 8.6% of Gross Revenue.

IFRS Construction Revenue

Construction Gross Revenue	1Q12	1Q13	Chg %
Total	**64,211**	**104,198**	**62.3%**

Traffic

Concessionaires Performance	1Q12	1Q13	Chg %
Traffic - Equivalent Vehicles[1]			
AutoBAn	60,384,614	62,598,012	3.7%
NovaDutra	35,689,162	36,024,995	0.9%
RodoNorte	19,763,977	20,903,444	5.8%
Ponte	7,484,847	7,395,589	-1.2%
ViaLagos	2,215,921	2,241,626	1.2%
ViaOeste	28,424,786	28,664,758	0.8%
RodoAnel	31,396,061	30,729,489	-2.1%
SPVias	13,826,545	15,085,963	9.1%
Consolidated[2]	**235,095,544**	**239,704,220**	**2.0%**
Average Toll Paid (in R$ / Equivalent Vehicle)[3]			
AutoBAn	6.43	6.69	3.9%
NovaDutra	6.99	7.37	5.4%
RodoNorte	6.50	6.82	4.8%
Ponte	4.60	4.90	6.5%
ViaLagos	11.45	11.95	4.4%
ViaOeste	6.81	7.07	3.9%
RodoAnel	1.40	1.50	7.1%
SPVias	7.71	8.04	4.2%
Consolidated[4]	**4.98**	**5.25**	**5.6%**

Additional information - Renovias[5]	1Q12	1Q13	Chg %
Traffic - Equivalent Vehicles	4,745,038	4,901,713	3.3%
Average Toll Paid (in R$ / Equivalent Vehicle)	6.25	6.53	4.5%

1 - Vehicle equivalent is a measure calculated by adding heavy vehicles (commercial vehicles such as trucks and buses), multiplied by the number of axels charged, to the light vehicles. A light vehicle is the equivalent of one axle of a heavy vehicle.
2 and 4 - In CCR's consolidated figures, for the concessionaires that charge tolls only one-way (ViaOeste and Ponte) the traffic volume figures are doubled in order to adjust to those that already adopt two-way charging. This procedure is based on the fact that one-way tariffs already include the return trip costs.
3 - Average toll is calculated by dividing consolidated toll revenues by the total vehicle equivalent number of each concessionaire and for the consolidated.
5 – The quantity of Renovia's vehicle equivalents refers to 40% stake.

Concessionaire Traffic - Breakdown

Equivalent Vehicles	1Q12		1Q13	
	Light	Commercial	Light	Commercial
AutoBAn	47.1%	52.9%	47.0%	53.0%
NovaDutra	29.8%	70.2%	31.6%	68.4%
RodoNorte	24.6%	75.4%	24.6%	75.4%
Ponte	81.4%	18.6%	81.5%	18.5%
ViaLagos	80.3%	19.7%	81.2%	18.8%
ViaOeste	55.4%	44.6%	56.0%	44.0%
Renovias	53.5%	46.5%	54.2%	45.8%
RodoAnel	51.5%	48.5%	52.5%	47.5%
SPVias	33.7%	66.3%	33.3%	66.7%
CCR proforma[1] Consolidated	47.2%	52.8%	47.5%	52.5%

[1] Includes Renovias traffic, whose results are consolidated under the item returns on equity income according to the instruction of IFRS 10 and 11.

Analysis of Traffic for 1Q13

To better understand the traffic growth in CCR Group's concessionaires, an analysis was conducted considering the effects attributed to the calendar. The growth between periods in a given year with the same period the previous year (month, quarter, year) is analyzed, excluding the impact produced by differences in the number of business days, weekends or holidays from each traffic category analyzed. This methodology consists of standardizing the days affected by holidays and adjusting the period in question to have the same number of business days, weekends or holidays as the comparison base.

Concessionaire	Light Vehicles			Commercial Vehicles		
	Calendar Effects	Economic Activity and Other Factors	Total	Calendar Effects	Economic Activity and Other Factors	Total
AutoBAn	-0.1%	3.5%	3.4%	-3.3%	7.2%	3.9%
NovaDutra	0.7%	6.4%	7.2%	-2.8%	1.1%	-1.7%
ViaOeste	-0.8%	2.8%	2.0%	-3.4%	2.8%	-0.5%
RodoNorte	0.2%	5.4%	5.6%	-3.7%	9.5%	5.8%
ViaLagos	2.5%	-0.2%	2.3%	-2.5%	-0.9%	-3.4%
Ponte	-1.2%	0.1%	-1.1%	-2.5%	1.1%	-1.4%
Renovias	1.0%	3.5%	4.5%	-3.5%	5.4%	1.9%
RodoAnel	-1.6%	1.4%	-0.2%	-3.8%	-0.3%	-4.1%
SPVias	2.4%	5.5%	7.9%	-3.5%	13.2%	9.7%
CCR[1]	-0.3%	3.0%	2.7%	-3.3%	4.7%	1.4%

[1] Includes Renovias traffic, whose results are consolidated under the item returns on equity equivalence according to the instruction of IFRS 10 and 11.

Urban Mobility

STP

The **"**Sem Parar**"** (STP electronic payment system) reached 3,875 thousand active tags in March 31, 2013, up 14.9% compared to the previous year.

STP	1Q12	2Q12	3Q12	4Q12	1Q13	Chg % (1Q13 X 1Q12)
Number of *tags*	3,374	3,478	3,604	3,770	3,875	14.9%

Additional Information	1Q13
States in which it operates	SP, RJ, MG, PR, SC, RS, BA, MT and MS
Toll road network´s coverage	94.0%
Number of parking lots in wich it is present	158
Number of electronic transactions per month:	
Toll road	57.1 million
Parking Lot	3.7 million

Controlar

In 1Q13, we reported a slight reduction in the number of vehicles inspected. This change was mainly influenced by reductions of (i) 13.3% in the number of trucks; (ii) 9.3% in the number of buses; and (iii) 9.2% in the number of motorcycles.

The decline mainly for trucks, is due to the increased number of restrictions of circulation of these vehicles in the city of São Paulo beginning in March 2012. Partly offsetting the decline, there was an increase in the number of Urban Cargo Vehicles, classified as diesel-fueled vehicles, substituting the trucks.

On April 11, 2013, Municipal Law 15.688/2013 authorized the municipal authorities to reevaluate the Program for Inspection and Maintenance of Vehicles in Use and the Concession Contract.

Some of these changes were protested in public hearings because they did not comply with the requirements contained in national standards that are hierarchically superior, and because they reduce the environmental benefits of the Program for Inspection and Maintenance of Vehicles in Use for the Municipality of São Paulo, which could be appealed by the controlling agencies.

The concessionaire is waiting for the implementation of the Law and the measures that the Municipal Government may take before analyzing the impacts on the contract and making the necessary adjustments.

Vehicles Inspected	1Q12	1Q13	Chg %
Light Vehicles	298,694	300,533	0.6%
Motorcycle	39,126	35,510	-9.2%
Total Gas, Ethanol and CNG	**337,820**	**336,043**	**-0.5%**
Diesel	8,629	8,748	1.4%
Buses	3,547	3,218	-9.3%
Trucks	8,099	7,022	-13.3%
Total Diesel	**20,275**	**18,988**	**-6.3%**
Total	**358,095**	**355,031**	**-0.9%**

ViaQuatro

This concessionaire is responsible for the operation and maintenance of Line 4 of the subway in the city of São Paulo, which will connect Luz station, in the center of the city, to Vila Sônia station, in the West Zone. At 12.8 kilometers in length, Line 4 will have 11 stations that will be opened to the public in stages.

Transported passengers*	1Q12	2Q12	3Q12	4Q12	1Q13
Integrated Passengers	36,246,822	40,871,271	42,572,547	40,245,764	39,357,168
Exclusive Passengers	1,907,683	2,151,077	2,240,617	3,999,608	3,912,717
Total	**38,154,505**	**43,022,348**	**44,813,164**	**44,245,372**	**43,269,885**

* Preliminary data.

Average daily demand	1Q12	2Q12	3Q12	4Q12	1Q13
Weekday	530,129	602,211	609,214	633,116	620,551
Saturday	245,315	285,977	295,281	316,159	294,385
Sunday	138,474	156,466	160,967	172,895	164,924
Daily Highest	610,775	645,403	666,334	685,590	704,369

Barcas

Operational data:

Lines			Total Passengers		
Route	Miles/Trip	Tax	1Q12	1Q13	Chg %
Rio - Niterói	2.7	R$ 4.50	6,371,390	5,456,390	-14.4%
Rio - Charitas	4.4	R$ 12.00	580,310	564,046	-2.8%
Rio - Paquetá	10.7	R$ 4.50	366,147	312,350	-14.7%
Rio - Cocotá	7.4	R$ 4.50	126,118	127,970	1.5%
Angra - Ilha Grande - Mangaratiba	26.0	R$ 4.50	79,597	85,757	7.7%
Total			**7,523,562**	**6,546,513**	**-13.0%**

The changes in the number of passengers mainly stemmed from the following factors:

• Reduction on the Rio - Niterói and Rio – Paquetá lines due to: (i) more working days in 2012 (Leap Year); and (ii) a higher number of rainy days in 1Q13.

• Increase in passengers on the Angra – Ilha Grande – Mangaratiba line due to government subsidy for residents of the islands of Paquetá and Ilha Grande, respectively, since March 2012.

Additional Information
6 Lines, 8 Stations and 21 Ferries
Total distance navigated in the1Q13: 156,000 km

Airports

Corporación Quiport S.A. (Quiport) – Quito International Airport, Ecuador
CCR Share: Approximately 45.49%

According to the Concession Contract, the tariffs of Mariscal Sucre International Airport (MSIA) remain fixed until the beginning of operations of the New Quito International Airport (NQIA), which occurred on February 20, 2013. Until that date, tariffs estimated for the NQIA will be adjusted according to U.S. inflation plus 50% of the difference between the Ecuadorian and American inflation rates. When NQIA starts operating, tariffs will be readjusted by U.S. inflation plus 12% of the difference between the Ecuadorian and American inflation rates.

Tax (US$)	MSIA		NQIA	
	International	Domestic	International	Domestic
Boarding/PAX	35.8	7.6	51.7	14.3
Landing/ton	10.7	2.0	16.1	3.3
Park/ton	1.5	0.3	2.2	0.5
Illumination/ton	3.0	0.6	4.3	0.9
Boarding bridges	61.3	61.3	212.4	70.8

Operational Data:

Total Passengers (Boarding '000)	1Q12	1Q13	Chg %
International	200	225	12.5%
Domestic	421	409	-2.9%
Total	**621**	**634**	**2.1%**

Total ATM (Takeoffs)[1]	1Q12	1Q13	Chg %
International	4,574	5,187	13.4%
Domestic	11,219	9,830	-12.4%
Cargo	1,645	1,401	-14.8%
Military and Other	1,644	1,218	-25.9%
Total	**19,082**	**17,636**	**-7.6%**

Total MTOW (000 per ton)[2]	1Q12	1Q13	Chg %
International	202	230	13.9%
Domestic	314	301	-4.1%
Cargo	196	162	-17.3%
Total	**712**	**693**	**-2.7%**

1- Air Traffic Movement

2- Maximum Takeoff Weight

The change in the operating data presented above is a result mainly of the following factors:

- An increase in international traffic influenced by the opening of Quito's New International Airport on February 20, 2013.
- Reduction in MTOW mainly due to the larger comparison base in 1Q12 caused by the temporary closing of a small airport near Quito, which led to an increase in cargo transportation through the International Airport of Quito during that quarter.
- Reduction in domestic traffic due primarily to the fact that the new airport is farther away from Quito and the construction of the new access will only be partially delivered during the second semester of 2013 and completely delivered by the end of 2014.

Aeris Holding Costa Rica S.A. – San José International Airport, Costa Rica
CCR Share: approximately 48.75%

Tariffs:

Average Tax (US$)	
Aeronautical	**1Q13**
Boarding/PAX	12.6
Use of common areas and security/PAX	10.2
Use of infraestructure/ton	4.3
Landing and parking/ton	3.1
Others/ton	3.9
Non-aeronautical	**1Q13**
Commercial revenues/PAX	9.7

Operational Data:

Total Passengers (Boarding '000)	1Q12	1Q13	Chg %
International	463	480	3.7%
Domestic	-	-	-
Total	**463**	**480**	**3.7%**

Total ATM (Takeoffs)[1]	1Q12	1Q13	Chg %
International	10,180	10,518	3.3%
Domestic	4,624	3,852	-16.7%
Cargo	1,166	1,072	-8.1%
Non regular	2,474	2,480	0.2%
TOTAL	**18,444**	**17,922**	**-2.8%**

Total MTOW (000 per ton)[2]	1Q12	1Q13	Chg %
International	386	403	4.4%
Domestic	9	8	-11.1%
Cargo	53	52	-1.9%
Non regular	16	20	25.0%
TOTAL	**464**	**483**	**4.1%**

1- Air Traffic Movement
2- Maximum Takeoff Weight

The number of passengers increased by 3.7% in 1Q13 in comparison with 1Q12, mainly due to the increase in traffic from Latin American airlines and the start of operations of new airlines since May 2012.

There was a 4.1% increase in MTOW, with the highlight being international flights using larger aircraft. In terms of domestic operations, both cargo and passenger flights showed a decline in ATM and consequently MTOW due to a reduction in operations of the local operator.

Companhia de Participações Aeroportuárias – Curaçao International Airport
CCR share: approximately 40.80%

Tariffs:

Average Tax (US$)	
Aeronautical	**1Q13**
Boarding/PAX	23.1
Aeronautical/ton	6.1
Non-aeronautical	**1Q13**
Commercial revenues/PAX	12.7

Operational Data:

Total Passengers (Boarding '000)	1Q12	1Q13	Chg %
International	126	133	5.6%
Domestic	45	45	0.0%
Connection	54	75	38.9%
Total	**225**	**253**	**11.9%**

Total ATM (Takeoffs)[1]	1Q12	1Q13	Chg %
TOTAL	**6,073**	**5,995**	**-1.3%**

Total MTOW (000 per ton)[2]	1Q12	1Q13	Chg %
TOTAL	**202**	**228**	**12.9%**

1- Air Traffic Movement
2- Maximum Takeoff Weight

The Curaçao airport showed an increase of 11.9% in passenger volume, a large part of which caused by the increase in the number of passengers from connecting flights. This increase is due to the creation of new routes in May and November of 2012 for local airlines that connect Latin America and the United States via Curaçao. The MTOW of the aircraft increased by 12.9% despite the decline in ATMs in the period of 1.3%.

Total IFRS Costs (1)

Total Costs increased by 22.0% in 1Q13, reaching R$ 704.7 million. On the same basis of comparison the cash costs increased 9.9%.

Costs (R$ MM)	1Q12	1Q13	Chg %
Total Costs	**(577.7)**	**(704.7)**	**22.0%**
Depreciation and Amortization	(100.8)	(124.0)	23.0%
Third-Party Services	(138.4)	(155.1)	12.1%
Concession fee costs and anticipated	(85.1)	(88.1)	3.5%
Personnel Costs	(96.4)	(128.1)	32.9%
Construction Costs	*(64.2)*	*(104.2)*	*62.3%*
Maintenance Provision	*(32.7)*	*(33.4)*	*2.1%*
Other Costs	(60.1)	(71.8)	19.5%

(1) Total Costs = Cost of Services + Administrative Expenses + Other Expenses and Operating Revenues.

(2) Calculation excludes non-cash costs: depreciation and amortization, prepaid expenses, cost of construction, and maintenance provision, as well as Barcas, a business that was acquired in July 2012.

The main reasons for the variations in 1Q13 compared to 1Q12 are discussed below:

Depreciation and Amortization: Of the +23.0% increase, Barcas, which was acquired in July 2012, contributed R$ 4.1 million. On the same basis of comparison, the variation was 18.9% and mainly refers to the conclusion of the construction of service roads for the NovaDutra, AutoBAn and ViaOeste highways, as well as investments made in Samm, which increased the intangible and fixed assets base, generating greater depreciation and amortization.

Third Party Services: Of the +12.1% increase, Barcas contributed R$ 4.3 million. On the same basis of comparison, the variation was 9.0%. The variations were mainly due to: (i) an increase in the direct costs related to the AutoBAn and the ViaOeste; (ii) in contrast, there was a reduction in the CCR holding line item, which realized in the 1Q12 payment for studies that were conducted regarding the acquisition of airports; and (iii) a reduction at SPVias, whose operations, previously being handled by third parties, are now being executed by its own personnel. Additionally, the "Direct Costs - new IFRS component" - irregular or emergency expenses to reconstitute the concession infrastructure, totaled R$ 21.0 million in 1Q13, compared to R$ 10.4 million in 1Q12.

Personnel Costs: The variation of +32.9% involves a contribution of R$ 19.8 million from Barcas. Using the same base of comparison, the 12.2% growth reported in 1Q13 derived mainly from: (i) the 5.0% wage increase, which occurred in March 2012; (ii) SPVias, whose operations, previously being handled by third parties, are now being executed by its own personnel; and (iii) Samm, whose operations are in a ramp-up phase.

Concession Fees and Prepaid Expenses: The +3.5% variation of this item was due to the variable portion of the concession fee, which is a result of growth in total gross revenue and the adjustment of fixed fee installments, in July 2012, for the AutoBAn and ViaOeste concessions.

Construction Costs (IFRS): The +62.3% variation of this item was mainly due to: (i) service road and third lane construction along diverse stretches of AutoBAn; (ii) BR-277 road duplication work at Campo Largo on the RodoNorte concession; and (iii) SPVias road duplication work on the Raposo Tavares stretch.

Maintenance Allowance (IFRS): The amounts were provided as periodicity of maintenance works, the estimated costs to be accrued and the corresponding calculation of present value, presented an increase of 2.1% in 1Q13 versus 1Q12.

Other: The 19.5% increase in "Other Costs" (materials, insurance, rent, marketing, travel, electronic payments and other overhead expenditures) includes a contribution of R$ 11.4 million from Barcas. On the same basis of comparison, the item remained stable.

IFRS EBITDA

EBITDA Reconciliation (R$ MM)	1Q12	1Q13	Chg %
Net Income	**288.6**	**336.7**	**16.7%**
(+) Income Tax and Social Contribution	134.0	167.2	24.8%
(+) Net Financial Results	176.0	137.6	-21.8%
(+) Depreciation and Amortization	100.8	124.0	23.0%
EBITDA (a)	**699.5**	**765.5**	**9.4%**
EBITDA Mg. (a)	**60.6%**	**58.4%**	**-2.2 p.p.**
(+) Anticipated expenses (b)	**20.5**	**20.5**	**0.0%**
(+) Maintenance provision (c)	**32.7**	**33.4**	**2.1%**
(-) Equity Income	(27.2)	(42.1)	54.8%
(+) Minority Shares	4.2	6.2	47.6%
Adjusted EBITDA	**729.7**	**783.6**	**7.4%**
Adjusted EBITDA Mg. (d)	**67.0%**	**65.0%**	**-2.0 p.p.**
Adjusted EBITDA on the same basis (e)	**729.7**	**784.3**	**7.5%**
Adjusted EBITDA Mg. on the same basis (e)	**67.0%**	**67.0%**	**0.0 p.p.**

(a) Calculation performed according to CVM Instruction 527/2012.

(b) Refers to the allocation to income of prepayments related to the concession and is adjusted, as it refers to a non-cash item in the financial statements.

(c) The maintenance provision refers to estimated future expenditures for periodic maintenance by CCR in its invested companies and is adjusted, as it refers to a non-cash item in the financial statements.

(d) The Adjusted EBITDA margin was calculated excluding construction revenue, since it is a requirement of IFRS, whose equal value counterpart affects total costs.

(e) Adjustment excluding Barcas, added in July 2012, which has not reached maturity yet.

The 2.0 p.p. reduction in the adjusted EBITDA margin is due to the business that was added in 2012, which has yet to produce its full potential for generating cash. As this new project reaches maturity, the effect on EBITDA margin will be mitigated.

IFRS Net Financial Result

Net Financial Result (R$ MM)	1Q12	1Q13	Chg %
Net Financial Result	**(176.0)**	**(137.6)**	**-21.8%**
- Income from Hedge Operation	(5.9)	(5.0)	-15.3%
- Monetary Variation	(8.1)	(7.6)	-6.2%
- Exchange Rate Variation on Loans, Financing and Debentures	5.1	2.8	-45.1%
- Present Value Adjustment of Maintenance Provision	(14.8)	(11.0)	-25.7%
- Interest on Loans, Financing and Debentures	(171.4)	(127.6)	-25.6%
- Interest and Investment Income and Other Income	29.6	19.0	-35.8%
- Others[1]	(10.5)	(8.2)	-21.9%

[1] Commissions, fees, taxes, fines and interest on taxes.

The main reasons for 1Q13 variations are discussed below:

ViaLagos and RodoNorte have a foreign currency denominated loan, secured by a foreign currency SWAP contract through which the concessionaires are active in the foreign exchange coupon rates plus exchange variation and liabilities as a percentage of the CDI. The CCR has holding swap transactions, the asset component of which is is linked to the IPC-A + 7.5% p.a., with the liability component linked to a percentage of the CDI rate to protect an issue of debentures, whose remuneration is corrected by the IPC-A index. To mitigate the risk of this swap, a new swap was carried out for CCR holding, which is an asset as a percentage of the CDI rate and a fixed-rate liability. These financial protection instruments are shown in detail in Explanatory Note No. 24 of the Financial Statements for 1Q13.

The exchange rate variation on gross debt is accounted for on a monthly basis as financial revenues or expenses, depending on the variation of the Brazilian Real against other currencies in the period. The depreciation of the Real against the U.S. Dollar was 1.45% in 1Q13. For the same period in the prior year, the depreciation of the Real against the Dollar was 2.86%.

The item “Monetary Variation” of “Financial Expenses” refers to the effect of the variation of inflation rates on the Company’s obligations that are indexed to them. Accordingly, in 1Q13, this item was influenced mainly by the reduction in the amount of the debt indexed to the IGP-M, even though the variation in this index as registered for the period was 0.8% in 1Q13 versus 0.6% in 1Q12. Regarding the IPCA, there was a variation of 1.9% in 1Q13 versus 1.2% in 1Q12.

The item “Interest on Loans, Financing and Debentures” under “Financial Expenses” decreased by 25.6%, which was mainly due to the decline in the Selic rate for the period, going from 10.3% on average during 1Q12 to 7.12% on average in 1Q13.

The reduction in the line item, “Adjustment to Present Value of the Maintenance Allowance” (a new IFRS financial expense component) for 1Q13 was mainly due to the reduction in the rate used to calculate the adjustment, as well as a reduction in the amount provisioned.

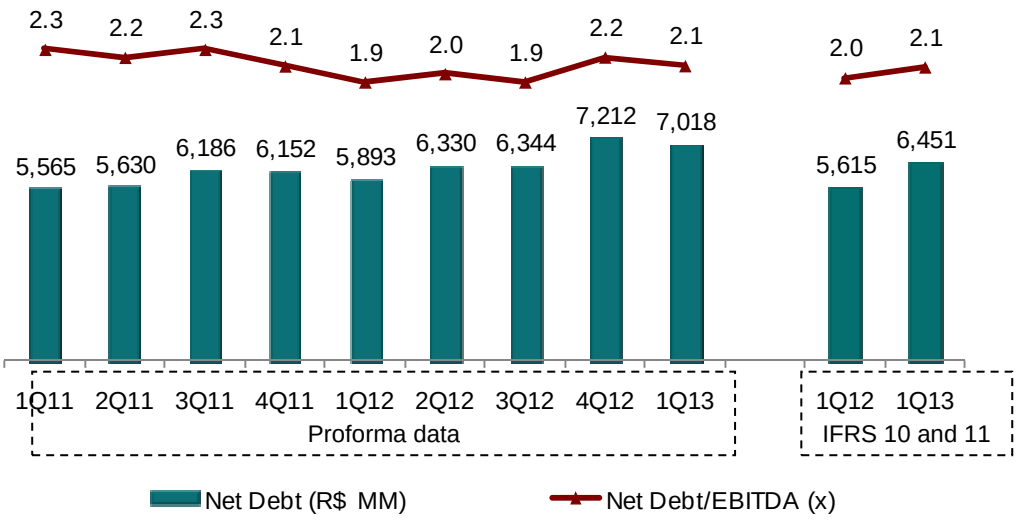
The R$ 2.3 million reduction in the line item, “Other Financial Expenses” (fees, taxes, commissions and other) refers mainly to: (i) a reduction in the amount of AutoBAn tax installments, which was a consequence of the reduced average Selic rate in the period, and (ii) the reduction in the balance of variable grant retentions at the SPVias concessionaire to partially compensate the ISSQN, which resulted in a lower monetary variation for the grant.

IFRS Net Income

CCR's consolidated Net Income totaled R$ 336.7 million (+16.6%) in 1Q13, as a result of improved operational and financial performance.

Indebtedness

CCR's consolidated Net Debt totaled R$ 6.5 billion in March 2013 and the Net Debt/EBITDA indicator (last 12 months) was 2.1 x, as is shown in the following chart:



[1] In 1Q13, CCR's 12-month net debt-to-EBITDA ratio was calculated per the adoption of IFRS 10 and 11, omitting a consolidation of those businesses in which the Company has no control (Renovias, ViaQuatro, Controlar, STP and the International Airports of Quito, San José and Curaçao).

In 1Q13 funding was acquired, as follows:

Concessionaire	Date	Value (R$ MM)	Debt	Average Cost	Maturity
Barcas	Jan/13	10.0	Credit Facility	CDI + 0.70% p.a.	Apr/13
Renovias	Jan/13	95.0	Local Bond	113.60% of CDI	Jan/18

Evolution of Indebtedness

(R$ MM)	Dec/12	Mar/13
Gross Debt [1]	**7,270.4**	**7,302.1**
% Real-Denominated	97%	97%
% Foreign Currency-Denominated	3%	3%
Short Term	**2,401.3**	**2,531.1**
% Real-Denominated	92%	93%
% Foreign Currency-Denominated	8%	7%
Long Term	**4,869.1**	**4,771.0**
% Real-Denominated	100%	100%
% Foreign Currency-Denominated	0%	0%
Cash, Financial Investments	**598.3**	**798.6**
% Real-Denominated	100%	100%
Receivable/Payable Swap Settlements[2]	**56.2**	**52.8**
Net Debt	**6,615.9**	**6,450.7**

(1) The gross debt excludes transaction costs incurred in the structuring of the respective financial instruments.

(2) In March 2013, the adjustment of swaps receivable occurred mainly due to the exchange rate variation registered during the period, as well as the reduction in the Selic rate compared to the IPCA.

Debt Breakdown

Debt Breakdown (R$ MM)	Index	Average Cost p.a.	Mar/13	%
BNDES	TJLP	TJLP + (1.0% - 5.5% p.a.)	223.6	3.1%
BNDES	UMBNDES	C. Basket + 5.5% p.a.	1.1	0.0%
Local Bond	IGP-M	IGP-M + 10.65% p.a.	56.3	0.8%
Local Bond, Credit Deposit and others	CDI	(104.5% - 116.5%) of CDI, CDI + (0.7% - 1.5% p.a.)	6,572.4	89.7%
Local Bond	IPCA	IPCA + (2.71% - 7.5% p.a.)	270.5	3.7%
Dolar	USD	USD + 1.73% p.y. / USD + LIBOR + 1.5% p.a.	188.6	2.6%
Other	Pre fixed	1.14% - 1.32% p.m.	4.8	0.1%
Total			**7,317.3**	**100.0%**

Debt Amortization Schedule

Debt Amortization Schedule		
Years	**R$ MM**	**% Total**
2013	2,432.6	33%
2014	1,177.0	16%
2015	1,237.8	17%
2016	1,861.4	26%
2017	604.6	8%
2018	3.9	0%
Total	**7,317.3**	**100%**

It is noteworthy that, of the total amortization expected for 2013 and 2014, a large portion of it is related to performed projects, i.e. AutoBAn, ViaOeste and SPVias.

Of the R$ 2.4 billion to be amortized in 2013, we highlight R$ 800 million, which refers to the amortization of the principal and payment of interest for the 1st debentures issue by SPVias in February, and R$ 430 million, which refers to the amortization of the 1st issuance of Promissory Notes by CCR in May, which were subject of refinancing with the 6th issuance of debentures in April 2013.

Other amortizations foreseen refer to debt contracted by our more mature concessionaires, whose respective cash generation sustains the realization of such payments without the need for refinancing.

Capital Expenditures and Maintenance – Cash Effect

	Performed investments			Performed maintenance
1Q13 - (R$ MM)	Improvements	Equipments and Others	Total	Maintenance Cost
AutoBAn	32.1	2.4	34.5	2.7
NovaDutra	17.9	3.0	20.9	21.1
ViaOeste	4.4	1.4	5.8	2.0
RodoNorte (100%)	10.4	0.3	10.7	7.4
Ponte	3.5	1.7	5.2	0.1
ViaLagos	1.3	0.5	1.8	0.0
SPVias	18.5	4.9	23.4	5.5
RodoAnel (100%)	4.6	0.2	4.8	0.0
SAMM	7.5	3.4	10.9	0.0
Barcas	0.9	1.0	1.9	0.0
Other[1]	-1.7	7.5	5.8	0.0
Consolidated	**99.4**	**26.3**	**125.7**	**38.8**

1 - Includes CCR, CCR Holanda, CPC, CPCSP and Eliminations.

In 1Q13, investments added to maintenance totaled R$ 164.5 million. The concessionaires that invested the most in 1Q13 were AutoBAn, SPVias, NovaDutra, Samm and RodoNorte.

AutoBAn invested mainly in the construction of additional lanes and service roads in the municipalities of Valinhos, Campinas, Sumaré and Nova Odessa. SPVias investments focused on duplicating the lane from km 115 to 158. In NovaDutra, investment highlights consisted in the the construction of service roads from km 170 to 176 km, as well as several projects to rehabilitate and widen bridges and overpasses. Samm invested primarily in underground fiber optic projects and urban optical access. Investment in RodoNorte focused on the duplication of the BR 277 highway between km 113 to 121.

The following table details estimated investment and maintenance totals for 2013, including the businesses in which the Company has no control or shared control:

	Estimated Investments			Estimated Maintenance
2013 (E) - R$ MM	Construction Costs	Equipaments and Others	Total	Maintenance Costs
AutoBAn	250,2	27,2	277,4	9,8
NovaDutra	235,8	25,3	261,1	60,7
ViaOeste	94,8	15,0	109,8	22,7
RodoNorte (100%)	86,1	10,8	96,9	29,5
Ponte	13,0	9,4	22,4	3,7
ViaLagos	87,0	4,7	91,7	4,2
SPVias	153,5	17,6	171,1	46,2
ViaQuatro (58%)	106,3	8,6	114,9	0,0
Renovias (40%)	9,2	5,8	15,0	6,3
RodoAnel (100%)	39,8	4,8	44,6	0,0
Controlar (45%)	0,3	2,7	3,0	0,0
Samm	20,3	42,1	62,4	0,0
Transolímpica (33,33%)	60,0	0,0	60,0	0,0
Airports[1]	52,0	2,4	54,4	0,0
Barcas	17,3	12,9	30,2	0,0
Others[2]	0,0	44,2	44,2	0,0
Consolidated	**1.225,6**	**233,5**	**1.459,1**	**183,2**

1 - Includes Quito, San José and Curaçao.

2 - Includes CCR, CCR España, CCR México, CPCSP, STP and Eliminations.

The maintenance cost is the (cash) disbursement of the maintenance provision, previously accounted for as an expense, which will be performed in 2013. As maintenance expenses are provisioned, it is accounted for as a maintenance provision obligation.