CCR S.A.

Review of Interim Financial Information as of September 30, 2018

(A free translation of the original report in Portuguese as issued in Brazil containing financial statements prepared in accordance with accounting practices adopted in Brazil)

KPDS 245031

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Results for the 3rd quarter of 2018

São Paulo, October 25, 2018 - CCR S.A. (CCR), Brazil's largest road concession operator in terms of revenue, announces its results for the third quarter of 2018.

Presentation of Results

The Interim Financial Information was prepared and is being presented in accordance with the accounting practices adopted in Brazil for the parent company and with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") for the consolidated statements. It is also based on Brazilian Corporate Law, the rules defined by the Brazilian Securities and Exchange Commission ("CVM") and the pronouncements, instructions and interpretations issued by the Accounting Pronouncements Committee ("CPC"), applied consistently with the accounting practices described in Note 3 to the Interim Financial Information.

Unless otherwise indicated, the financial and operating information is presented on a consolidated basis, in thousands of reais, and the comparisons refer to the third quarter of 2017 and first nine months of 2017 (3Q17 and 9M17).

The proforma information includes the proportional data of the jointly-owned subsidiaries. Said information, as well as non-financial information and other operating information were not purpose of review by independent auditors.

3Q18 Highlights

- Consolidated traffic fell 4.5%. Excluding the effects of the suspended axles exemption, the decrease was 0.1%. Including Renovias and ViaRio, consolidated traffic fell 4.2%, but edged up by 0.1% excluding said exemption.
- Same-basis* adjusted EBITDA increased by 3.0%, with an adjusted margin of 63.3% (-0.7 p.p.). Adjusted EBITDA decreased by 0.9%, with a margin of 60.2% (-3.8 p.p.).
- Same-basis* net income totaled R$405.3 million, 14.2% down. Net income totaled R$365.3 million, 22.7% down.

* The definitions of "same-basis" are described below the following table.

	IFRS		
Financial Indicators (R$ MM)	**3Q17**	**3Q18**	**Chg %**
Net Revenues[1]	1,983.1	2,090.3	5.4%
Adjusted Net Revenues on the same basis[2]	1,983.1	2,064.0	4.1%
Adjusted EBIT[3]	899.7	765.5	-14.9%
Adjusted EBIT Mg.[4]	45.4%	36.6%	-8.8 p.p.
EBIT on the same basis[2]	899.7	816.2	-9.3%
EBIT Mg. on the same basis[2]	45.4%	39.5%	-5.9 p.p.
Adjusted EBITDA[5]	1,268.9	1,258.1	-0.9%
Adjusted EBITDA Mg.[4]	64.0%	60.2%	-3.8 p.p.
Adjusted EBITDA on the same basis[2]	1,268.9	1,307.0	3.0%
Adjusted EBITDA Mg. on the same basis[2]	64.0%	63.3%	-0.7 p.p.
Net Income	472.3	365.3	-22.7%
Net Income on the same basis[2]	472.3	405.3	-14.2%
Net Debt / Adjusted EBITDA LTM (x)[6]	2.2	2.6	
Adjusted EBITDA / Interest and Monetary Variation (x)	5.6	4.3	

	IFRS		
Financial Indicators (R$ MM)	**9M17**	**9M18**	**Chg %**
Net Revenues[1]	5,516.7	5,903.3	7.0%
Adjusted Net Revenues on the same basis[2]	5,274.1	5,485.8	4.0%
Adjusted EBIT[3]	2,878.8	2,211.8	-23.2%
Adjusted EBIT Mg.[4]	52.2%	37.5%	-14.7 p.p.
EBIT on the same basis[2]	2,194.1	2,071.1	-5.6%
EBIT Mg. on the same basis[2]	41.6%	37.8%	-3.8 p.p.
Adjusted EBITDA[5]	3,929.4	3,535.3	-10.0%
Adjusted EBITDA Mg.[4]	71.2%	59.9%	-11.3 p.p.
Adjusted EBITDA on the same basis[2]	3,224.6	3,353.4	4.0%
Adjusted EBITDA Mg. on the same basis[2]	61.1%	61.1%	0.0 p.p.
Net Income	1,468.4	1,089.8	-25.8%
Net Income on the same basis[2]	1,059.5	1,081.4	2.1%
Net Debt / Adjusted EBITDA LTM (x)[6]	2.2	2.6	
Adjusted EBITDA / Interest and Monetary Variation (x)	4.6	4.7	

[1] Net revenue excludes construction revenue.
[2] Same-basis figures exclude:

I. In the quarter-on-quarter comparisons: (i) ViaMobilidade, whose concession agreement was signed in April 2018; (ii) non-recurring expenses related to the Independent Committee, with an impact of R$17.1 million on EBITDA and R$11.3 million on net income; and (iii) CCR Group's non-recurring severance costs, with an impact of R$31.8 million on EBITDA and R$21.0 million on net income.

II. In the year-to-date comparisons: (i) items previously mentioned; (ii) ViaQuatro, which became a subsidiary in 2Q17; (iii) non-recurring expenses related to the Independent Committee, with an impact of R$17.7 million on EBITDA and R$11.7 million on net income in 1Q18 and 2Q18; (iv) non-recurring effects of the acquisition of stakes in ViaQuatro and ViaRio (R$548.1 million in EBITDA and R$361.8 million in net income) in 2Q17; and (iv) additionally, net income and proforma comparisons exclude ViaRio, in which the Company's stake increased from 33.33% to 66.66% since May 2017.

[3] Calculated by adding net revenue, construction revenue, cost of services and administrative expenses.
[4] The adjusted EBIT and EBITDA margins were calculated by dividing EBIT and EBITDA by net revenue, excluding construction revenue, as required by IFRS.
[5] Calculated excluding non-cash expenses: depreciation and amortization, provision for maintenance and the recognition of prepaid concession expenses.
[6] LTM 3Q17 adjusted EBITDA includes non-recurring effects of the acquisition of stakes in ViaQuatro and ViaRio (R$548.1 million).

Subsequent Events

- On October 1, the Company announced the acquisition of an additional stake in San Jose International Airport and now holds, directly and indirectly, 97.15% of the concession.

- The Board of Directors' meeting held on October 18 approved, ad referendum by the Company's 2019 Annual Shareholders' Meeting, the payment of interim dividends of approximately R$0.39 per share, to be paid as of October 31. Payment will be made to shareholders of record on October 23, and the shares will be traded ex-dividends as of October 24.

IFRS Gross Revenue (excluding construction revenue)

Toll Gross Revenue (R$ 000)	3Q17	3Q18	Chg %	9M17	9M18	Chg %
AutoBAn	559,278	557,863	-0.3%	1,582,766	1,593,625	0.7%
NovaDutra	334,595	356,299	6.5%	944,978	983,510	4.1%
RodoNorte	199,643	188,613	-5.5%	569,185	557,644	-2.0%
ViaLagos	26,741	27,841	4.1%	88,240	88,423	0.2%
ViaOeste	273,003	251,470	-7.9%	779,016	744,212	-4.5%
RodoAnel Oeste	69,707	65,980	-5.3%	194,845	195,242	0.2%
SPVias	170,063	168,757	-0.8%	474,397	477,903	0.7%
MSVia	73,022	81,956	12.2%	197,180	218,220	10.7%
Total	**1,706,052**	**1,698,779**	**-0.4%**	**4,830,607**	**4,858,779**	**0.6%**
% of Total Revenues	**78.8%**	**74.4%**	**-4.4 p.p.**	**80.3%**	**75.4%**	**-4.9 p.p.**

Ancillary Gross Revenue[1]	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Total Ancillary Gross Revenue	**22,774**	**32,396**	**42.2%**	**74,565**	**88,328**	**18.5%**
% of Total Revenues	**1.1%**	**1.4%**	**0.3 p.p.**	**1.2%**	**1.4%**	**0.2 p.p.**

Other Gross Revenues	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Barcas[1]	34,079	35,040	2.8%	99,308	100,162	0.9%
Curaçao	28,511	36,410	27.7%	85,911	94,394	9.9%
Metro Bahia[1]	94,642	126,482	33.6%	246,445	356,401	44.6%
Samm	23,342	25,015	7.2%	70,968	74,634	5.2%
BH Airport	70,439	80,391	14.1%	199,385	228,587	14.6%
TAS	58,753	82,971	41.2%	164,250	216,409	31.8%
ViaQuatro [1]	126,041	138,515	9.9%	246,304	402,275	63.3%
ViaMobilidade	-	26,311	-	-	26,311	-
Total	**435,807**	**551,135**	**26.5%**	**1,112,571**	**1,499,173**	**34.7%**
% of Total Revenues	**20.1%**	**24.2%**	**4.1 p.p.**	**18.5%**	**23.2%**	**4.7 p.p.**
Total Operational Gross Revenue	**2,164,633**	**2,282,310**	**5.4%**	**6,017,743**	**6,446,280**	**7.1%**

[1]Includes ancillary revenues. Part of Metrô Bahia's 3Q17 and 3Q18 revenues does not come from tariffs and refers to the booking of financial assets. This non-tariff revenue totaled R$58.3 million and R$67.3 million in the respective periods.

Electronic payment toll revenues increased by 0.2 p.p. in 3Q18, to 68.4% of the total.

The gross revenue of the jointly-owned subsidiaries recorded under the equity method is shown below, as additional information.

Gross Operating Revenue of Jointly Controlled Companies[1]	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Renovias	47,302	46,196	-2.3%	133,810	131,722	-1.6%
Quito (Quiport)	68,436	92,505	35.2%	193,074	237,311	22.9%
San José (Aeris)	19,048	29,142	53.0%	61,100	84,592	38.4%
VLT[2]	7,214	11,472	59.0%	22,608	32,409	43.4%
ViaRio[3]	18,230	23,281	27.7%	40,552	65,943	62.6%
Total[4]	**160,230**	**202,596**	**26.4%**	**451,144**	**551,977**	**22.4%**

1 - Proportional interest including ancillary revenue and excluding construction revenue.
2 - Part of VLT's revenue does not come from tariffs and refers to the booking of returns on financial assets. This non-tariff revenue totaled R$5.2 million and R$8.1 million in 3Q17 and 3Q18, respectively.
3 - With the acquisition of an additional stake in ViaRio, the figures consider a stake of 33.33% until April 2017 and 66.66% after this period.
4 - It does not include eliminations.

IFRS Construction Revenue

Construction Gross Revenue	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Total	**448,750**	**306,099**	**-31.8%**	**1,651,116**	**1,235,921**	**-25.1%**

Traffic

Concessionaires Performance	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Traffic - Equivalent Vehicles[1]						
AutoBAn	69,329,160	66,410,666	-4.2%	197,959,189	194,046,868	-2.0%
NovaDutra	33,160,596	33,326,087	0.5%	95,103,400	94,560,861	-0.6%
RodoNorte	24,170,494	22,082,145	-8.6%	68,683,343	65,224,921	-5.0%
ViaLagos	1,755,815	1,742,782	-0.7%	5,964,013	5,756,400	-3.5%
ViaOeste	31,349,460	29,054,331	-7.3%	90,991,207	87,032,775	-4.4%
RodoAnel Oeste	34,949,756	33,047,567	-5.4%	101,093,900	97,818,358	-3.2%
SPVias	16,860,113	15,971,727	-5.3%	47,808,026	46,430,868	-2.9%
MSVia	11,684,830	12,494,773	6.9%	31,891,557	33,261,300	4.3%
Consolidated[2]	**254,609,684**	**243,184,409**	**-4.5%**	**730,485,842**	**711,165,126**	**-2.6%**
Average Toll Paid (in R$ / Equivalent Vehicle)[3]						
AutoBAn	8.07	8.40	4.1%	8.00	8.21	2.6%
NovaDutra	10.09	10.69	5.9%	9.94	10.40	4.6%
RodoNorte	8.26	8.54	3.4%	8.29	8.55	3.1%
ViaLagos[2]	15.23	15.98	4.9%	14.80	15.36	3.8%
ViaOeste	8.71	8.66	-0.6%	8.56	8.55	-0.1%
RodoAnel Oeste	1.99	2.00	0.5%	1.93	2.00	3.6%
SPVias	10.09	10.57	4.8%	9.92	10.29	3.7%
MSVia	6.25	6.56	5.0%	6.18	6.56	6.1%
Consolidated[2]	**6.70**	**6.99**	**4.3%**	**6.61**	**6.83**	**3.3%**

Additional information - Renovias and ViaRio[4]	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Traffic - Equivalent Vehicles[1]						
Renovias	5,952,801	5,622,293	-5.6%	16,768,977	16,220,190	-3.3%
ViaRio	2,587,818	3,192,313	23.4%	5,776,810	9,328,123	61.5%
Average Toll Paid (in R$ / Equivalent Vehicle)[3]						
Renovias	7.52	7.79	3.6%	7.45	7.62	2.3%
ViaRio	7.04	7.29	3.6%	7.02	7.07	0.7%

1 - Vehicle Equivalents is a measure calculated by adding heavy vehicles (commercial vehicles such as trucks and buses), multiplied by the number of axles charged, to light vehicles. One light vehicle is equivalent to one axle of a heavy vehicle.
2 - In CCR's consolidated figures, the traffic volume of ViaOeste, which only collects one-way tolls, is doubled in order to adjust it to the concessionaires that adopt bidirectional collections. This procedure is based on the fact that the one-way tariffs already include the return trip costs.
3 - The average tariff is calculated by dividing toll revenue by the total number of vehicle equivalents of each concessionaire and the consolidated figure.

4 - The number of equivalent vehicles refers to the 40% stake in Renovias and 33.33% stake in ViaRio until April 2017 and 66.66% after this date. Tool collection in ViaRio loops began on February 15, 2018.
5 - The number of SPVias' vehicle equivalents was rectified in 1Q18 and 2Q18, from 15,876,324 to 15,802,764 and from 14,726,797 to 14,656,378, respectively.

On May 27, 2018, Executive Decree 833 was issued, exempting suspended axles of empty trucks from the collection of charges. This was one of the truck drivers' demands during the strike that happened in May.

As a result, toll collection for suspended axles was discontinued at RodoNorte, ViaLagos and ViaRio as of May 28 and at AutoBAn, RodoAnel Oeste, Renovias, SPVias and ViaOeste as of May 31.

In São Paulo state, Resolution SLT 4, of May 30, 2018, revoked Resolution SLT 4, of July 22, 2013, which authorized toll collection for suspended axles in the state.

Excluding the effects of the suspended axle exemption, CCR's consolidated traffic fell by 0.1% in 3Q18 over 3Q17 and by 0.6% in 9M18 over 9M17. Including our share in Renovias and ViaRio, traffic increased by 0.1% and decreased by 0.1%, respectively, in the same comparisons.

The suspended axle exemption caused a loss in toll revenue, including Renovias and ViaRio, of approximately R$76.3 million in 3Q18 and R$102.2 million since the beginning of the exemption.

However, it is worth noting that we are discussing alternatives to offset the suspended axle exemption and reestablish the economic and financial balance of the agreements with the Granting Authority.

NovaDutra and MSVia were not affected, as the suspended axle exemption has been effective as of April 2015, following the enactment and publication of the Truck Drivers' Law. The recomposition of the contractual balance regarding this exemption has already been incorporated into these agreements.

Traffic at Concessionaires - Mix Breakdown

	3Q17		3Q18	
Equivalent Vehicles	**Light**	**Commercial**	**Light**	**Commercial**
AutoBAn	45.9%	54.1%	47.7%	52.3%
NovaDutra	36.9%	63.1%	35.4%	64.6%
RodoNorte	18.8%	81.2%	20.5%	79.5%
ViaLagos	80.9%	19.1%	81.6%	18.4%
ViaOeste	56.9%	43.1%	60.5%	39.5%
Renovias	53.0%	47.0%	55.7%	44.3%
RodoAnel Oeste	53.1%	46.9%	55.2%	44.8%
SPVias	30.5%	69.5%	32.1%	67.9%
MSVia	20.9%	79.1%	19.2%	80.8%
ViaRio	90.8%	9.2%	91.7%	8.3%
CCR proforma[1] Consolidated	**45.1%**	**54.9%**	**46.8%**	**53.2%**

1 - Includes Renovias' and ViaRio's traffic.

3Q18 Traffic Analysis

In order to ensure a better understanding of traffic growth in the CCR Group's concessionaires, calendar effects have to be taken into consideration. In other words, when calculating year-on-year growth between periods (months, quarters, years), we exclude the impact produced by differences in the number of business days, weekends or holidays from each traffic category analyzed. This methodology aims to normalize days affected by holidays and ensure that the period in question has the same number of business days and weekends as the comparison base.

	Light Vehicles			Commercial Vehicles		
Concessionaire	**Calendar Effect**	**Economic Activity and Other Factors**	**Total**	**Calendar Effect**	**Economic Activity and Other Factors**	**Total**
AutoBAn	0.4%	-0.3%	0.1%	-0.8%	-7.0%	-7.8%
NovaDutra	0.6%	-3.8%	-3.2%	-0.8%	3.4%	2.6%
ViaOeste	0.0%	-1.4%	-1.4%	-1.0%	-14.1%	-15.1%
RodoNorte	-0.1%	-0.1%	-0.2%	0.0%	-10.6%	-10.6%
ViaLagos	0.4%	-0.2%	0.2%	0.1%	-5.0%	-4.9%
Renovias	1.0%	-1.7%	-0.7%	-0.9%	-10.1%	-11.0%
RodoAnel Oeste	-0.2%	-1.4%	-1.6%	-0.9%	-8.8%	-9.7%
SPVias	1.7%	-1.7%	0.0%	-0.7%	-6.9%	-7.6%
MSVia	0.1%	-1.4%	-1.3%	0.2%	8.9%	9.1%
ViaRio	-1.2%	25.6%	24.4%	-0.8%	13.4%	12.6%
CCR (*)	1.0%	-1.3%	-0.3%	-0.6%	-6.7%	-7.3%

(*) Includes Renovias' and ViaRio's traffic whose results are recorded under equity method only.

Urban Mobility

ViaQuatro

Transported passengers	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Integrated Passengers	45,741,349	45,074,442	46,517,547	51,316,369	50,971,602	11.4%
Exclusive Passengers	4,842,829	4,701,661	4,869,275	5,850,076	5,814,423	20.1%
Total	**50,584,178**	**49,776,103**	**51,386,822**	**57,166,445**	**56,786,025**	**12.3%**

Average daily demand	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Weekday	697,816	713,727	707,300	778,285	768,177	10.1%
Saturday	345,422	376,543	388,526	395,491	403,226	16.7%
Sunday	105,480	147,661	199,476	230,816	191,507	81.6%
Daily Highest	760,108	771,664	835,711	818,475	840,749	10.6%

The number of passengers transported was positively impacted by the opening of the Higienópolis-Mackenzie and Oscar Freire stations on January 1 and April 4, 2018, respectively.

Metrô Bahia

Transported passengers	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Total	**10,744,924**	**18,250,456**	**19,205,251**	**22,535,731**	**24,396,153**	**127.0%**

Average daily demand	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Weekday	138,430	229,809	246,245	291,101	311,423	125.0%
Saturday	87,200	161,774	165,120	186,007	208,259	138.8%
Sunday	40,475	86,417	87,730	92,003	103,306	155.2%

The commercial operation of Line 1 began on January 2, 2016 with seven stations. On February 11, 2016, the entire Line 1 became operational with the opening of the Pirajá station.

On December 5, 2016, the first stretch of Line 2 began operating, which includes the Acesso Norte 2, Detran and Rodoviária stations. On May 23, 2017, another four stations in Line 2 were opened: Pernambués, Imbuí, CAB and Pituaçu.

On September 11, 2017, four new stations began operating: Flamboyant, Tamburugy, Bairro da Paz and Mussurunga. Aeroporto was the last station to be opened, on April 26, 2018, totaling 20 stations, in 33.4 kilometers.

Barcas

Operating Data:

Lines			Number of Passengers		
Route	**Miles/Trip**	**Fare**	**3Q17**	**3Q18**	**Chg %**
Rio - Niterói	2.7	R$ 6.10	4,251,800	4,164,742	-2.0%
Rio - Charitas	4.4	R$ 16.90	392,408	418,940	6.8%
Rio - Paquetá	10.7	R$ 6.10	363,363	352,012	-3.1%
Rio - Cocotá	7.4	R$ 6.10	150,285	135,709	-9.7%
Angra - Ilha Grande - Mangaratiba	26.0	R$ 17.00	39,340	33,699	-14.3%
Total			**5,197,196**	**5,105,102**	**-1.8%**

The changes were mainly due to the following factors:

- The economic crisis in the Rio de Janeiro State and the consequent increase in the unemployment rate;
- Fewer business days in 3Q18;
- The opening of the Charitas x Cafubá Tunnel, which reduced travel time from Niterói to the station, increasing demand in the Rio-Charitas Line.

VLT Carioca

On July 26, 2016, VLT Carioca began operating, with 26 stations and stops currently in operation, out of a total of 30.

Transported passengers	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Total	**3,039,690**	**3,541,323**	**3,990,846**	**4,275,913**	**4,636,184**	**52.5%**

Average daily demand	3Q17	4Q17	1Q18	2Q18	3Q18	Chg % (3Q18 X 3Q17)
Weekday	40,471	50,297	57,921	63,009	66,071	63.3%
Saturday	17,974	19,682	20,567	19,327	21,173	17.8%
Sunday	12,361	11,945	13,296	11,190	12,406	0.4%

ViaMobilidade

Passageiros transportados	3T18[1]
Total	**14,851,286**

Demanda diária média	3T18[1]
Dia útil	315,329
Sábado	179,267
Domingo	89,411

[1]As of the beginning of the commercial operation on August 4, 2018.

On August 4, 2018, Line 5 began operating, with 12 stations, between Capão Redondo and Moema. On August 31, 2018, the AACD Servidor station was opened.

On September 28, 2018, another three stations began operating: Hospital São Paulo, Chácara Klabin and Santa Cruz.

The last station of Line 5, Campo Belo, and Line 17 are currently under construction.

Airports

International Airports

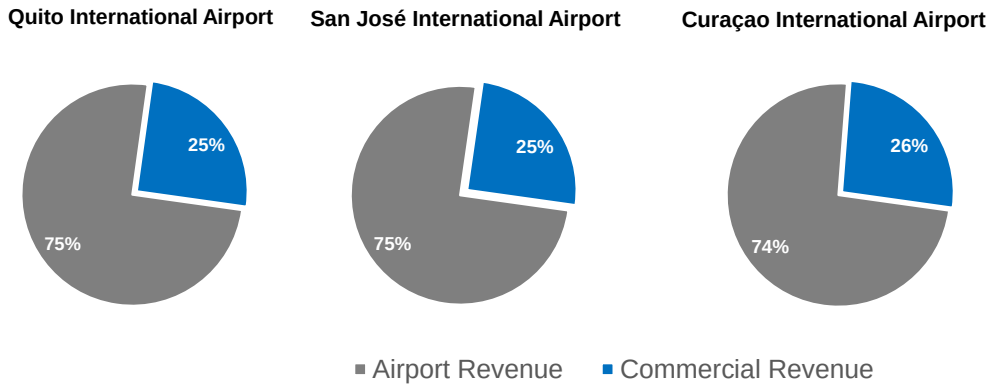
3Q18 average tariffs

Average rates in US$	Quito International Airport[1]					
	International		Domestic		Carga	
	3Q17	3Q18	3Q17	3Q18	3Q17	3Q18
Boarding/*PAX*	49.1	49.1	13.4	13.6	-	-
Use of infraestructure/ton	21.3	24.0	3.8	4.7	18.5	19.5
Boarding bridges/*ATM*[3]	284.1	311.2	458.8	551.9	-	-

Average rates in US$	San José International Airport[2]		Curaçao International Airport			
	International		International		Domestic	
	3Q17	3Q18	3Q17	3Q18	3Q17	3Q18
Boarding/*PAX*	23.8	29.4	38.7	40.1	17.4	14.5
Use of infraestructure/ton	5.4	5.6	5.6	5.5	5.6	5.5
Boarding bridges/*ATM*[3]	34.1	39.0	354.4	355.0	428.7	501.1

1 - The tariff for the use of international infrastructure is the same as the tariff for cargo and others at Quito International Airport.
2 - Tariffs for San Jose International Airport do not exclude the 35.2% government stake. Revenues shown in the revenue chart of jointly-owned subsidiaries are net of this stake. This airport does not include revenue from domestic passenger boarding fees.
3 - Air Traffic Movement.

Revenue Mix



Operating data (100% of the concessionaires)

	Quito International Airport			San José International Airport			Curaçao International Airport		
Total Passengers (Boarding '000)	**3Q17**	**3Q18**	**Chg %**	**3Q17**	**3Q18**	**Var %**	**3Q17**	**3Q18**	**Chg %**
International	324	341	5.2%	577	593	2.8%	128	132	3.1%
Domestic	344	384	11.6%	-	-	-	34	40	17.6%
Total	**668**	**725**	**8.5%**	**577**	**593**	**2.8%**	**162**	**172**	**6.2%**
Total *ATM* [1] (Takeoffs) [2]	**3Q17**	**3Q18**	**Chg %**	**3Q17**	**3Q18**	**Chg %**	**3Q17**	**3Q18**	**Chg %**
Total	**7,009**	**7,803**	**11.3%**	**10,173**	**8,778**	**-13.7%**	**4,099**	**4,281**	**4.4%**
Total *MTOW* ('000 per ton)[3]	**3Q17**	**3Q18**	**Chg %**	**3Q17**	**3Q18**	**Chg %**	**3Q17**	**3Q18**	**Chg %**
Total	**637**	**695**	**9.1%**	**491**	**500**	**1.8%**	**176**	**177**	**0.6%**

1 - International and domestic ATMs generate revenue at Quito Airport. In the case of San Jose and Curaçao airports, none of the ATMs generates revenue.
2 - Air Traffic Movement.
3 - Maximum Takeoff Weight.

The changes in the operating data presented above were chiefly due to the following factors:

1. Quito International Airport (50.0%)

- Higher domestic traffic as a consequence of increased frequency of Tame flights to Guayaquil and Cuenca, and higher international traffic, due to the creation of new Aeromexico routes. These increases positively impacted the number of ATMs and MTOWs in 3Q18.

2. San Jose International Airport (48.75% until September 30 and 97.15% as of October 1)

- The reduction in the number of ATMs is due to the cancellation of Avianca, Copa and Volaris routes using smaller aircraft.

- The number of passengers increased due to new routes of European airlines, which have higher occupancy rates. However, this does not offset the reduction in the number of ATMs previously mentioned.

3. Curaçao International Airport (79.80%)

- Increase in domestic traffic due to the new Aruba Airlines route to Aruba and more frequent Divi Divi flights to Bonaire and Aruba.

BH Airport

Operating data (100% of the concessionaire)

Total Passengers (Boarding '000)	3Q17	3Q18	Chg %
International	66	77	16.7%
Domestic	1,235	1,269	2.8%
Total	**1,301**	**1,346**	**3.5%**

Total *ATM* (Landing in units)[1]	3Q17	3Q18	Chg %
International	384	373	-2.9%
Domestic	11,989	12,677	5.7%
Total	**12,373**	**13,050**	**5.5%**

Total *MTOW* ('000 per ton)[2]	3Q17	3Q18	Chg %
International	50	50	0.0%
Domestic	681	723	6.2%
Total	**731**	**773**	**5.7%**

Cargo ('000 per ton)	3Q17	3Q18	Chg %
Importation	2	2	0.0%
Exportation	1	2	100.0%
Total	**3**	**4**	**33.3%**

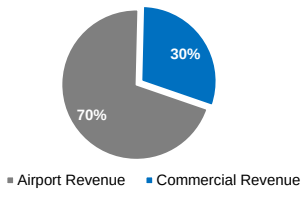
[1] - Air Traffic Movement (does not generate revenue at BH Airport).
[2] - Maximum Takeoff Weight.

3Q18 Average Tariffs

	International		Domestic	
Average rates in R$	3Q17	3Q18	3Q17	3Q18
Boarding/PAX	51.6	53.4	24.5	25.4
Revenues from landing and parking fees /MTOW	36.9	54.7	10.2	10.8

	Import/ Export	
Average rates in R$ / ton	3Q17	3Q18
Cargo	2,465.4	2,558.0

Revenue Mix 3Q18



The increase in the number of domestic passengers was a result of the gradual recovery of the Brazilian economy. The increase in the number of international passengers was mainly due to the creation of a new daily route the Buenos Aires and the launch of flights to Orlando.

IFRS Total Costs

Total costs moved up by 6.4% in 3Q18 over 3Q17, to R$1,630.9 million. In the same comparison, same-basis cash costs totaled R$757.0 million, 6.0% up.

Costs (R$ MM)	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Total Costs	**(1,532.3)**	**(1,630.9)**	**6.4%**	**(4,289.0)**	**(4,927.4)**	**14.9%**
Depreciation and Amortization	(296.6)	(374.2)	26.1%	(838.1)	(1,036.3)	23.6%
Third-Party Services	(225.4)	(279.4)	24.0%	(660.3)	(764.7)	15.8%
Concession Fee Costs	(71.8)	(25.1)	-65.0%	(215.2)	(128.8)	40.1%
Anticipated Expenses	(20.5)	(69.7)	-240.2%	(61.4)	(150.3)	-144.7%
Personnel Costs	(284.4)	(360.4)	26.7%	(828.2)	(980.7)	18.4%
Construction Costs	(448.8)	(306.1)	-31.8%	(1,651.1)	(1,235.9)	-25.1%
Maintenance Provision	(52.1)	(48.8)	-6.3%	(151.1)	(136.9)	-9.4%
Other Costs	(132.7)	(167.2)	26.0%	116.4	(493.8)	n.m.
Costs on the same basis	***(1,532.2)***	***(1,547.9)***	***1.0%***	***(4,705.0)***	***(4,533.9)***	***-3.6%***
Cash costs on the same basis	***(714.3)***	***(757.0)***	***6.0%***	***(2,049.4)***	***(2,132.7)***	***4.1%***

Total costs = cost of services + administrative expenses + other operating expenses and revenues.

Same-basis costs exclude:

I. In the quarter-on-quarter comparisons: (i) ViaMobilidade, whose concession agreement was executed in April 2018; (ii) non-recurring expenses related to the Independent Committee, of R$17.1 million; and (iii) CCR Group's non-recurring severance costs, of R$31.8 million.

II. In the year-to-date comparisons: (i) items previously mentioned; (ii) ViaQuatro, which became a subsidiary in 2Q17; and (iii) non-recurring expenses related to the Independent Committee, of R$17.7 million in 1Q18 and 2Q18; and (iv) non-recurring effects of the acquisition of stakes in ViaQuatro and ViaRio, of R$548.1 million in 2Q17.

Same-basis cash costs exclude: (i) items previously mentioned; (ii) non-cash costs: depreciation and amortization, prepaid expenses, construction costs and provision for maintenance.

The main reasons for the year-on-year variations in 3Q18 are detailed below:

Depreciation and Amortization: increase of 26.1% (R$77.6 million), chiefly influenced by the conclusion of the works in NovaDutra, RodoNorte, Metrô Bahia, ViaOeste and AutoBAn. ViaMobilidade accounted for an expense of R$1.8 million.

Third-party Services: increase of 24.0% (R$54.0 million). ViaMobilidade accounted for an expense of R$7.1 million in 3Q18. Non-recurring expenses in the quarter came to R$17.1 million related to the CCR's Independent Committee and legal advisors. Excluding these items, the growth of 13.2% was chiefly due to (i) the increase in Autoban's direct cost and routine maintenance services; (ii) increased demand for routine maintenance services in MSVia; and (iii) business consulting services at CCR.

Concession Fees: the reduction of 65.0% (R$46.7 million) was due to the end of payments related to the Autoban's and ViaOeste's fixed concession fees.

Prepaid Expenses: the increase of 240.0% (R$49.2 million) was due to the beginning of recognition of prepaid concession expenses related to AutoBAn's and ViaOeste's term extension.

Personnel Costs: increase of 26.7% (R$76.0 million). ViaMobilidade accounted for an expense of R$14.8 million in 3Q18. Additionally, there were non-recurring expenses of R$31.8 million related to CCR Group's severance costs. On the same comparison basis, the 10.4% increase was

due to: (i) the collective bargaining agreement in April 2018; (ii) new hires at TAS as a result of new contracts in Oakland and Los Angeles; and (iii) increase in the number of employees at Metrô Bahia following the opening of five stations between 3Q17 and 3Q18.

Construction Costs: reduction of 31.8% (R$142.7 million). ViaMobilidade accounted for an expense of R$6.0 million in 3Q18. On the same comparison basis, the 33.1% decrease was chiefly due to fewer investments in Metrô Bahia, SPVias, AutoBAn and RodoAnel Oeste (please refer to the Capex section for information on 3Q18 investments).

Provision for Maintenance: The amounts were provisioned in accordance with the frequency of maintenance works, cost estimates and the corresponding calculation of present value. In 3Q18, the 6.3% decline (R$3.3 million) was chiefly due to variations at ViaOeste, AutoBAn and RodoNorte, as a result of the expected schedules.

Other costs: materials, insurance, rent, marketing, trips, electronic means of payment, fuel and other general expenses. ViaMobilidade accounted for an expense of R$4.1 million in 3Q18. On the same comparison basis, the 23.0% increase was mainly due to: (i) expenses related to the expansion of operations at TAS; (ii) advertising campaign expenses, mainly at AutoBAn, NovaDutra and ViaOeste; and (iii) increase in fuel prices, which impacted Barcas.

IFRS EBITDA

EBITDA Reconciliation (R$ MM)	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Net Income	**472.3**	**365.3**	**-22.7%**	**1,468.4**	**1,089.8**	**-25.8%**
(+) Income Tax and Social Contribution	245.5	189.2	-22.9%	694.8	573.8	-17.4%
(+) Net Financial Results	199.1	276.1	38.7%	821.1	702.7	-14.4%
(+) Depreciation and Amortization	296.6	374.2	26.2%	838.1	1,036.3	23.6%
EBITDA (a)	**1,213.5**	**1,204.7**	**-0.7%**	**3,822.4**	**3,402.6**	**-11.0%**
EBITDA Mg. (a)	**49.9%**	**50.3%**	**0.4 p.p.**	**53.3%**	**47.7%**	**-5.6 p.p.**
(+) Anticipated expenses (b)	20.5	69.7	240.0%	61.4	150.3	144.8%
(+) Maintenance provision (c)	52.1	48.8	-6.3%	151.1	136.9	-9.4%
(-) Equity Income	(28.5)	(50.9)	78.6%	(99.2)	(126.3)	27.3%
(+) Minority Interest	11.3	(14.2)	n.m.	(6.3)	(28.2)	347.6%
Adjusted EBITDA	**1,268.9**	**1,258.1**	**-0.9%**	**3,929.4**	**3,535.3**	**-10.0%**
Adjusted EBITDA Mg. (d)	**64.0%**	**60.2%**	**-3.8 p.p.**	**71.2%**	**59.9%**	**-11.3 p.p.**
Adjusted EBITDA on the same basis (e)	**1,268.9**	**1,307.0**	**3.0%**	**3,224.6**	**3,353.4**	**4.0%**
Adjusted EBITDA Mg. on the same basis (e)	**64.0%**	**63.3%**	**-0.7 p.p.**	**61.1%**	**61.1%**	**0.0 p.p.**

(a) Calculation in accordance with CVM Instruction 527/2012, which consists of net income adjusted for the net financial result, income and social contribution tax expenses and depreciation and amortization costs and expenses.

(b) Refers to the recognition of prepayments related to the concession, which is adjusted, given that it constitutes a non-cash item in the financial statements.

(c) The provision for maintenance is adjusted, given that it refers to estimated future expenditures from periodic maintenance in CCR's investees and constitutes a non-cash item in the financial statements.

(d) The adjusted EBITDA margin was calculated by excluding construction revenue, in accordance with IFRS requirements, with a counter-entry impacting total costs.

(e) I. In the quarter-on-quarter comparisons: (i) ViaMobilidade, whose concession agreement was executed in April 2018; (ii) non-recurring expenses related to the Independent Committee, of R$17.1 million; and (iii) CCR Group's non-recurring severance costs, with an impact of R$31.8 million.

II. In the year-to-date comparisons: (i) items previously mentioned; (ii) ViaQuatro, which became a subsidiary in 2Q17; and (iii) non-recurring expenses related to the Independent Committee, with an impact of R$17.7 million in 1Q18 and 2Q18; and (iv) non-recurring effects of the acquisition of stakes in ViaQuatro and ViaRio (R$548.1 million).

IFRS Net Financial Result

Net Financial Result (R$ MM)	3Q17	3Q18	Chg %	9M17	9M18	Chg %
Net Financial Result	**(199.1)**	**(276.1)**	**38.7%**	**(821.1)**	**(702.7)**	**-14.4%**
- Income from Hedge Operation	(34.1)	8.7	n.m.	(87.6)	9.5	n.m.
- Monetary Variation on Loans, Financing and Debentures	(15.9)	(61.8)	288.7%	(89.6)	(150.8)	68.3%
- Exchange Rate Variation on Loans, Financing, Debentures, Derivatives and Suppliers	62.9	0.8	-98.7%	61.3	1.5	-97.6%
- Monetary Variation on Liabilities related to the Granting Power	(4.5)	(33.6)	646.7%	(42.6)	(73.6)	72.8%
- Present Value Adjustment of Maintenance Provision and Liabilities related to the Granting Power	(27.7)	(25.5)	-7.9%	(84.3)	(81.4)	-3.4%
- Interest on Loans, Financing and Debentures	(195.9)	(213.7)	9.1%	(755.5)	(579.3)	-23.3%
- Investment Income and Other Income	94.8	77.8	-17.9%	352.3	229.5	-34.9%
- Fair Value of Loans and Debentures	(43.9)	14.0	n.m.	(88.0)	36.8	n.m.
- Others	(34.9)	(42.6)	22.1%	(87.0)	(94.9)	9.1%

Others: Commissions, fees, taxes, fines and interest on taxes

Key indicators	3Q17	3Q18	9M17	9M18
Average annual CDI	9.2%	6.4%	10.9%	6.5%
IGP-M	-0.2%	2.8%	-2.1%	8.3%
IPCA	0.6%	0.7%	1.8%	3.3%
Average annual TJLP	7.0%	7.0%	7.2%	6.7%
Average Exchange (R$ - US$)	3.2	3.9	3.2	3.6

Metrô Bahia and ViaQuatro have Non-Deliverable Forwards (NDFs) to hedge against the impact of the exchange variation applied to the supply of rolling stock. AutoBAn has swap agreements in which it is long in the IPC-A + 4.88% p.a. and IPC-A + 5.428% p.a. and short in a percentage of the CDI rate. AutoBAn has two swap agreements in which it is long in a percentage of the CDI rate and short at a fixed rate. ViaOeste has swap agreements in which it is long in the IPC-A + 5.67% p.a. and short in a percentage of the CDI rate. NovaDutra has swap agreements in which it is long in the IPC-A + 6.4035% p.a. and short in a percentage of the CDI rate. SPVias has swap agreements in which it is long in the IPC-A + 6.38% p.a. and short in a percentage of the CDI rate.

The main reasons for the variations reported in 3Q18 are detailed below:

The results with the hedge operations line reflect: (i) debt settlement (Law 4,131) at CCR, ViaOeste and RodoNorte and the consequent cancellation of the respective hedge operations; and (ii) prepayment of debt with the IDB at ViaQuatro in April 2018 and, consequently, the early settlement of the related swaps/NDFs.

The monetary variation on loans, financing and debentures grew by 288.7%, mainly due to the realization of the following transactions: (i) AutoBan's 8th debenture issue in July 2017, of R$716.5 million; (ii) 2nd series of the ViaQuatro's 5th debenture issue in March 2018, of R$500.0 million; and (iii) Rodonorte's 6th debenture issue in October 2017, of R$170.0 million.

The impact of the foreign exchange variation on gross debt, derivatives and suppliers accounted for a 98.9% decrease in expenses, chiefly due to the settlement of debt raised through Law 4,131 and ViaQuatro's aforementioned dollar-denominated debt with the IDB.

The "Monetary variation on obligations with the Granting Authority" line includes the monetary variation (IPC-A) on the BH Airport concession, totaling R$33.6 million in 3Q18, versus R$ 4.9 million in 3Q17. This increase was due to the IPC-A difference used for restatement in the comparison periods, of 1.5% between June and August 2018 and 0.2% in the same period of 2017.

Adjustments to present value of the provision for maintenance and obligations with the Granting Authority moved down by 7.9%, mainly due to the updating of the amount in the balance sheet.

The "Interest on loans, financing and debentures" line increased by 9.1%, mainly due to the 20.2% upturn in total debt. Partially offsetting this increase, average CDI fell from 9.2% in 3Q17 to 6.4% in 3Q18.

The "Interest on financial investments and other revenues" line fell by 17.9% in 3Q18, mainly due to reduction in the average CDI previously mentioned. On the other hand, the cash balance, financial investments and reserve account increased by 29.4% in the period.

The "Fair value of hedge operations" line reflects gains and losses from mark-to-market of debt, mainly at AutoBAn, NovaDutra, SPVias and ViaOeste due to the decrease in the average CDI.

The "Other financial income and expenses" line recorded expenses of R$42.6 million, 22.1% up on 3Q17 due to the payment of interest and fine on back taxes.

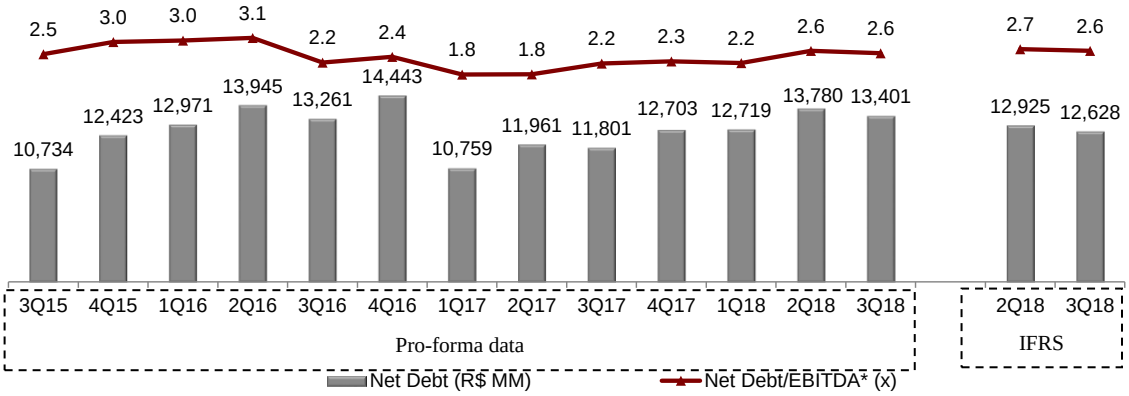
Net income

Consolidated net income totaled R$365.3 million in 3Q18, 22.7% down. Same-basis[1] net income amounted to R$405.3 million, 14.2% down. This result was mainly impacted by operating performance.

[1] (i) ViaMobilidade, whose concession agreement was executed in April 2018; (ii) non-recurring expenses related to the Independent Committee, with an impact of R$11.3 million on net income; and (iii) CCR's Group non-recurring severance costs, with an impact of R$21.0 million on net income.

Debt

Consolidated net debt (IFRS) came to R$12.6 billion in September 2018, while the Net Debt/EBITDA ratio (last 12 months) decreased by 2.6x, as shown below:



Between 2Q17 and 1Q18, LTM adjusted EBITDA includes non-recurring effects of the acquisition of stakes in ViaQuatro and ViaRio, in the amount of R$548.1 million. Between 3Q16 and 2Q17, this indicator was positively impacted by the non-recurring effect of the sale of STP, in the amount of R$1,307.7 million.

In 3Q18, funding and rollover of the subsidiaries and jointly-owned subsidiaries were as follows:

Company	Issuance	Amount (R$ MM)	Debt	Cost	Maturity
RodoNorte	Aug-18	150.0	Debentures	112.5% of CDI	Jul-21
SPVias	Aug-18	1,100.0	Debentures	115.0% of CDI	Aug-22
AutoBAn	Aug-18	300.0	Debentures	109.5% of CDI	Aug-21
Total		**1,550.0**			

Company	Issuance	Amount (USD MM)	Debt	Cost	Maturity
TAS	Jul-18	8.0	Credit Facility	LIBOR 6M + 2.0%	Jul-19
CCR España	Sep-18	65.0	Credit Facility	LIBOR 6M + 2.7%	Sep-20
Total		**73.0**			

Evolution of Indebtedness

(R$ MM)	Jun/18	sep/18
Gross Debt[1]	**16,582.2**	**17,715.6**
% Real-Denominated	97%	96%
% Foreign Currency-Denominated	3%	4%
Short Term	**2,052.2**	**2,354.9**
% Real-Denominated	98%	96%
% Foreign Currency-Denominated	2%	4%
Long Term	**14,530.0**	**15,360.7**
% Real-Denominated	97%	95%
% Foreign Currency-Denominated	3%	5%
Cash, Equivalents and Financial Investments	**3,279.1**	**4,704.1**
Receivable/Payable Swap Settlements[2]	**378.5**	**383.2**
Net Debt	**12,924.6**	**12,628.4**

1 - Gross debt excludes transaction costs incurred during the structuring of the respective financial instruments and measured at fair value, when applicable.

2 - On September 30, 2018, the adjustment of swaps receivable was mainly due to the period exchange variation, as well as the variation in the CDI rate.

Debt Breakdown[1]

Debt Breakdown (R$ MM) - Not Hedged	Index	Average Cost p.a.	Sep/18	%
BNDES	TJLP	TJLP + 2.0% - 4.00% p.a.	4,366.1	24.5%
Local Bond, Credit Deposit and others	CDI	106.25% - 120.00% of CDI. CDI + 0.60% - 2.30% p.a.	8,069.4	45.3%
Local Bond	IPCA	IPCA + 4.4963% - 7.34% p.a.	4,575.5	25.8%
Dolar	USD	LIBOR 3M + 2.30% - 2.45% p.a. / LIBOR 6M + 2.00% - 3.75% p.a. / 4.20% p.a.	789.2	4.4%
Other	Pre fixed	16.49% p.a.	2.4	0.0%
Total			**17,802.6**	**100.0%**

Debt Breakdown (R$ MM) - Hedged	Index	Average Cost p.a.	Sep/18	%
BNDES	TJLP	TJLP + 2.0% - 4.00% p.a.	4,366.1	24.5%
Local Bond, Credit Deposit and others	CDI	88.75% - 120.00% of CDI. CDI + 0.60% - 2.30% p.a.	10,019.7	56.4%
Local Bond	IPCA	IPCA + 4.4963% - 7.34% p.a.	2,625.3	14.7%
Dolar	USD	LIBOR 3M + 2.30% - 2.45% p.a. / LIBOR 6M + 2.00% - 3.75% p.a.. / 4.20% p.a.	789.2	4.4%
Other	Pre fixed	6.7665% - 16.49% p.a.	2.3	0.0%
Total			**17,802.6**	**100.0%**

1 - Amounts do not exclude transaction costs and are not measured at fair value.

As additional information, on September 30, 2018, the proforma net exposure in dollars was US$7.9 million, which refers to the supply of ViaQuatro (100%) and Metrô Bahia. In the same period, proforma gross debt came to R$18.8 billion.

Debt Amortization Schedule[1]

Debt Amortization Schedule		
Years	**R$ MM**	**% Total**
2018	1,576.4	9%
2019	2,380.4	13%
2020	3,485.1	20%
2021	2,801.4	16%
From 2022	7,559.3	42%
Total	**17,802.6**	**100%**

[1] Amounts do not exclude transaction costs and are not measured at fair value.

Capex and Maintenance

R$ MM (%100)	Intangible and Fixed Assets						Performed Maintenance		Financial Asset[1]		Total	
	Improvements		Equipments and Others		Total		Maintenance Cost					
	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18
NovaDutra	26.9	79.5	5.0	14.8	31.9	94.3	44.8	105.3	0.0	0.0	76.7	199.6
ViaLagos	1.0	1.6	0.7	1.7	1.7	3.3	0.1	0.3	0.0	0.0	1.8	3.6
RodoNorte	99.6	291.9	1.6	4.3	101.2	296.2	17.9	62.1	0.0	0.0	119.1	358.3
AutoBAn	12.7	59.8	2.6	8.2	15.3	68.0	0.4	4.1	0.0	0.0	15.7	72.1
ViaOeste	2.2	19.7	1.6	6.5	3.8	26.2	2.3	28.1	0.0	0.0	6.1	54.3
ViaQuatro	2.2	75.2	1.8	6.0	4.0	81.2	0.0	0.0	0.0	0.0	4.0	81.2
RodoAnel Oeste	4.2	15.1	1.8	5.4	6.0	20.5	0.0	0.0	0.0	0.0	6.0	20.5
Samm	0.0	2.0	4.5	7.5	4.5	9.5	0.0	0.0	0.0	0.0	4.5	9.5
SPVias	12.5	25.5	4.1	6.8	16.6	32.3	35.5	44.7	0.0	0.0	52.1	77.0
CAP	14.7	41.3	0.0	0.0	14.7	41.3	0.0	0.0	0.0	0.0	14.7	41.3
Barcas	0.0	0.0	0.1	0.2	0.1	0.2	0.0	0.0	0.0	0.0	0.1	0.2
Metrô Bahia	26.8	244.4	0.2	2.3	27.0	246.7	0.0	0.0	14.5	134.7	41.5	381.4
BH Airport	14.4	34.4	1.1	4.1	15.5	38.5	0.0	0.0	0.0	0.0	15.5	38.5
MSVia	28.1	137.0	0.3	2.8	28.4	139.8	0.0	0.0	0.0	0.0	28.4	139.8
TAS	2.4	2.6	4.2	14.3	6.6	16.9	0.0	0.0	0.0	0.0	6.6	16.9
ViaMobilidade	13.4	28.7	5.4	7.7	18.8	36.4	0.0	0.0	0.0	0.0	18.8	36.4
Others[2]	(1.9)	(6.4)	2.9	10.9	1.0	4.5	(1.1)	(4.3)	0.0	0.0	(0.1)	0.2
Consolidated	**259.2**	**1,052.3**	**37.9**	**103.5**	**297.1**	**1,155.8**	**99.9**	**240.3**	**14.5**	**134.7**	**411.5**	**1,530.8**
SPCP[3]	0.0	0.0	0.0	65.2	0.0	65.2	0.0	0.0	0.0	0.0	0.0	65.2

1 - The investments made by the Company, which will be reimbursed by the Granting Authority as monetary consideration or contribution, compose the financial assets.
2 - Includes CCR, CPC and eliminations.
3 - Installment payments of the land acquired in the municipalities of Cajamar and Caieiras, as announced in the Material Fact of February 5, 2016.

RodoNorte's investments were mainly allocated to duplications and restoration works in several stretches. NovaDutra carried out works on several bridges and overpasses. SPVias invested in resurfacing and duplications in several stretches. Metrô Bahia invested mainly in construction works, rolling stock and systems.

In 3Q18, Metrô Bahia received R$107.1 million related to investments and considerations (R$52.0 million and R$55.1 million, respectively) from the Granting Authority.

As additional information, investments in jointly-owned subsidiaries were made as shown in the table below:

R$ MM	Jointly owned Intangible and Fixed Assets						Jointly owned performed maintenance		Proforma Financial Asset[1]		Total	
	Improvements		Equipments and Others		Total		Maintenance Cost					
	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18	3Q18	9M18
Renovias (40%)	0.1	0.0	0.2	1.3	0.3	1.3	0.6	3.6	0.0	0.0	0.9	4.9
ViaRio (66.66%)	0.1	0.5	0.7	1.3	0.8	1.8	0.0	0.0	0.0	0.0	0.8	1.8
VLT (24.93%)	(0.2)	1.7	0.0	0.1	(0.2)	1.8	0.0	0.0	10.9	20.1	10.7	21.9
Quito - Quiport (50%)	9.6	30.7	2.3	2.3	11.9	33.0	0.0	0.0	0.0	0.0	11.9	33.0
San José - Aeris (48.75%)	21.8	53.2	0.2	0.4	22.0	53.6	0.0	0.0	0.0	0.0	22.0	53.6
Consolidated	**31.4**	**86.1**	**3.4**	**5.4**	**34.8**	**91.5**	**0.6**	**3.6**	**10.9**	**20.1**	**46.3**	**115.2**

1 - The investments made, which will be reimbursed by the Granting Authority as monetary consideration or contribution, compose the financial assets.

In 3Q18, jointly-owned subsidiaries' investments and maintenance expenditures totaled R$46.3 million.

In 3Q18, the Company received R$2.7 million related to investments and considerations (R$0.7 million and R$2.0 million, respectively) from VLT, proportionally to CCR's stake of 24.93%.

The following table details estimated investment and maintenance totals for 2018. The figures include eventual service contingent investments and cases being discussed for reestablishing the financial balance.

	Estimated investments			Estimated Maintenance
2018 (E) - R$ MM	**Total**	**Contributions of Granting Powers**	**Net Total**	**Maintenance Costs**
Metrô Bahia	595.6	248.9	346.7	0.0
RodoNorte (100%)	473.3	0.0	473.3	121.5
ViaQuatro (100%)	264.8	0.0	264.8	0.0
NovaDutra	171.7	0.0	171.7	85.5
MSVia	145.5	0.0	145.5	0.0
BH Airport (100%)	124.1	0.0	124.1	0.0
AutoBAn	111.6	0.0	111.6	8.9
Quito - Quiport (50%)	83.4	0.0	83.4	0.0
ViaOeste	52.1	0.0	52.1	34.1
SPVias	52.1	0.0	52.1	112.2
RodoAnel Oeste (100%)	48.7	0.0	48.7	0.0
VLT (24.93%)	48.5	41.5	7.0	0.0
SAMM	44.6	0.0	44.6	0.0
San José - Aeris (48.75%)	40.9	0.0	40.9	0.0
Curaçao - CAP (100%)	36.4	0.0	36.4	0.0
CCR Actua	22.5	0.0	22.5	0.0
ViaLagos	11.0	0.0	11.0	4.4
Renovias (40%)	7.3	0.0	7.3	5.4
ViaRio (66.66%)	6.9	0.0	6.9	0.0
TAS (100%)	4.4	0.0	4.4	0.0
Others*	65.8	0.0	65.8	(4.5)
Total	**2,411.1**	**290.4**	**2,120.7**	**367.6**

* Includes CCR, CPC, SPCP, Barcas and eliminations.

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Report on Review of Interim Financial Information

To
The management, Board of Directors and Shareholders
CCR S.A.
São Paulo - SP

Introduction
We have reviewed the accompanying individual and consolidated interim financial information of CCR S.A. ("Company"), contained in the Quartely Information Form - ITR for the quarter ended September 30, 2018, which comprises the balance sheet as at September 30, 2018, and the related statements of income and comprehensive income for the three and nine-month periods then ended, changes in shareholder's equity and cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual interim financial information in accordance with the Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and the consolidated interim financial statements in accordance with CPC 21 (R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quartely Information Form - ITR. Our responsibility is to express a conclusion on these interim financial information based on our review.

Review scope
We conducted our review in accordance with Brazilian and International standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the individual interim financial information included in the quarterly Information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) applicable to the preparation of Quartely Information Form - ITR and presented in

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accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

Conclusion on the consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, issued by IASB, applicable to the preparation of Quartely Information Form - ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis: Process of Investigation
We draw attention to the Note 1 of the Quartely Information Form - ITR, which describes that the CCR S.A. and certain companies that are part of the CCR Group were mentioned in the plea agreement of Mr. Adir Assad, that have reported the existence of payments related to different sports events sponsorship contracts, between 2009 and 2012. Additionally, in consequence of the 55th phase of the Car Wash Operation (Integration Operation), conducted by the federal police, there were performed search and seizure of documents on the company headquarters, on its subsidiary RodoNorte – Concessionária de Rodovias Integradas S.A., as well as in the residences of an executives and a former executive of the CCR group. As mentioned in such note, it was created an Independent Committee, which, together with the legal advisors and a specialized independent advisory company have initiated an investigation process to determine the noticed facts. The Company, together with its legal and specialize advisors, has evaluate the possible effects in their individual and consolidated quarterly financial information and has conclude that, if there is any, it will be no material. The investigations are still in progress, therefore, it is not possible to assess if there will be a revealing fact that could affect the Company, neither if there will be any effect of Law 12,486/2013, regarding these fact. This matter does not qualify our conclusion.

Others matters - Statements of value added
The individual and consolidated interim financial information related to the statements of value added (DVA) for the nine-month period ended September 30, 2018, prepared under the responsibility of the Company's management, presented herein as supplementary information for IAS 34 purposes, have been subject to review procedures jointly performed with the review of the Company's Quarterly information Form - ITR. In order to form our conclusion, we assessed whether those statements are reconciled with the interim financial information and accounting records, as applicable, and whether their format and contents are in accordance with criteria determined in the Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that the statements of value added referred to above were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, October 25, 2018

KPMG Auditores Independentes
CRC SP014428/O-6
Original report in Portuguese signed by
Wagner Bottino
Accountant CRC 1SP196907/O-7

CCR S.A.

(Publicly-held Company)

Statements of financial position

at September 30, 2018

(In thousands of Brazilian reais - R$)

	Parent Company		Consolidated	
	09/30/2018	**12/31/2017**	**09/30/2018**	**12/31/2017**
Assets				
Current assets				
Cash and cash equivalents	888,083	2,341,502	1,813,142	2,835,226
Financial applications	1,068,346	1,163,766	2,890,914	1,979,607
Trade receivables	-	-	823,484	899,277
Amounts due from related parties	20,539	17,755	5,035	5,334
Dividends and interest on capital	26,037	76,130	-	-
Recoverable taxes	91,628	111,736	131,562	180,513
Concession-related prepayments	-	-	278,625	211,227
Receivables on derivatives	-	-	191,419	118,027
Advances to suppliers	132	184	42,731	65,863
Prepaid expenses and others	2,774	1,778	139,005	109,348
Total current assets	2,097,539	3,712,851	6,315,917	6,404,422
Noncurrent assets				
Long-term assets				
Financial applications	2,109	20,112	5,073	20,170
Trade receivables	-	-	1,768,219	1,697,774
Intragroup loans	521,192	632,845	590,138	428,297
Recoverable taxes	57,831	51,749	160,683	141,138
Deferred taxes	-	-	832,086	827,366
Concession-related prepayments	-	-	2,739,630	2,889,371
Receivables on derivatives	-	32,156	194,543	266,405
Advance for capital increase - related parties	742,862	577,862	-	-
Advances to suppliers	-	-	15,776	25,720
Prepaid expenses and others	121	104	222,974	202,410
	1,324,115	1,314,828	6,529,122	6,498,651
Investments	8,201,890	6,587,619	1,299,649	1,064,237
Property, plant and equipment	24,697	19,454	1,066,286	1,078,470
Intangible assets	21,265	25,344	16,699,530	15,566,428
Total noncurrent assets	9,571,967	7,947,245	25,594,587	24,207,786
Total assets	11,669,506	11,660,096	31,910,504	30,612,208

The accompanying notes are an integral part of these financial statements.

CCR S.A. **(Publicly-held Company)**

Statements of financial position

at September 30, 2018

(In thousands of Brazilian reais - R$)

	Parent Company		Consolidated	
	09/30/2018	**12/31/2017**	**09/30/2018**	**12/31/2017**
Liabilities				
Current liabilities				
Borrowings and leases	-	15,906	571,448	1,068,057
Debentures and promissory notes	49,898	420,898	1,783,428	2,446,780
Payables on derivatives	-	11,620	2,772	73,126
Trade payables	3,399	4,260	497,751	627,883
Income tax and social contribution	8	-	171,005	182,044
Taxes and contributions payable	18,439	10,957	78,847	113,549
Taxes and contributions in installments	1,648	17,509	146,799	141,642
Payroll and related taxes	44,127	40,469	241,241	216,471
Trade payables and amounts due to related parties	267	378	118,999	144,358
Intragroup loans	-	-	3,528	3,342
Dividends and interest on capital	324	300,158	324	313,220
Provision for maintenance	-	-	274,633	297,972
Payables to the Concession Grantor	-	-	94,051	94,507
Other payables	1,377	1,394	118,361	189,115
Total current liabilities	119,487	823,549	4,103,187	5,912,066
Noncurrent liabilities				
Borrowings and leases	-	389,865	4,518,046	4,452,522
Debentures and promissory notes	2,000,563	2,090,817	10,842,614	8,937,888
Payables on derivatives	-	-	-	27,204
Taxes and contributions payable	-	-	9,229	11,703
Taxes and contributions in installments	-	-	992	1,107
Deferred taxes	148,361	183,078	496,898	509,194
Trade payables and amounts due to related parties	-	-	-	3,038
Provision for civil, labor, tax and social security risks	65	60	138,527	130,753
Provision for maintenance	-	-	282,212	313,042
Allowance for equity deficit	83	71	3,720	9,216
Payroll and related taxes	-	-	11,855	9,795
Payables to the Concession Grantor	-	-	1,527,744	1,503,480
Advance for capital increase - related parties	1,916	1,916	44,719	44,716
Other payables	3,960	4,909	167,071	254,037
Total noncurrent liabilities	2,154,948	2,670,716	18,043,627	16,207,695
Equity				
Issued capital	6,022,942	6,023,198	6,022,942	6,023,198
Other comprehensive income	563,154	318,660	563,154	318,660
Earnings reserves	1,709,804	1,809,981	1,703,657	1,803,834
Goodwill on capital transaction	13,992	13,992	13,992	13,992
Retained earnings	1,085,179	-	1,089,795	-
Equity attributable to owners of the Company	9,395,071	8,165,831	9,393,540	8,159,684
Noncontrolling interests		-	370,150	332,763
Total equity	9,395,071	8,165,831	9,763,690	8,492,447
Total liabilities and equity	11,669,506	11,660,096	31,910,504	30,612,208

The accompanying notes are an integral part of these financial statements.

Statements of profit or loss

for the period ended September 30, 2018

(In thousands of Brazilian Reais - R$, unless otherwise stated)

	Parent Company				Cons	
	07/01/2018 - 09/30/2018	01/01/2018 - 09/30/2018	07/01/2017 - 09/30/2017	01/01/2017 - 09/30/2017	07/01/2018 - 09/30/2018	01/01/2018 - 09/30/2018
Net operating revenue	23,127	68,327	22,845	65,334	2,396,381	7,139,182
Cost of services						
Construction costs	-	-	-	-	(306,099)	(1,235,921)
Services	(486)	(1,117)	(203)	(439)	(218,847)	(605,948)
Concession costs	-	-	-	-	(94,710)	(279,065)
Depreciation and amortization	(250)	(758)	(243)	(685)	(356,582)	(983,168)
Personnel costs	(6,717)	(21,068)	(6,458)	(18,940)	(244,161)	(686,332)
Provision for maintenance	-	-	-	-	(48,782)	(136,886)
Materials, equipment and vehicles	(20)	(38)	(8)	(42)	(44,434)	(124,571)
Others	(354)	(689)	(137)	(382)	(77,733)	(226,494)
	(7,827)	(23,670)	(7,049)	(20,488)	(1,391,348)	(4,278,385)
Gross profit	15,300	44,657	15,796	44,846	1,005,033	2,860,797
Operating expenses						
General and administrative expenses						
Personnel expenses	(52,893)	(116,951)	(29,329)	(91,776)	(116,242)	(294,335)
Services	(27,871)	(57,817)	(7,265)	(21,635)	(60,517)	(158,771)
Materials, equipment and vehicles	(373)	(778)	(177)	(588)	(3,513)	(9,199)
Depreciation and amortization	(2,874)	(8,763)	(3,282)	(10,114)	(17,569)	(53,148)
Others	(4,827)	(15,229)	(4,723)	(14,405)	(48,506)	(146,861)
	(88,838)	(199,538)	(44,776)	(138,518)	(246,347)	(662,314)
Share of profit of investees	416,511	1,182,301	486,392	1,126,820	50,869	126,331
Other operating income	328	(534)	317	548,303	6,794	13,335
Profit before finance income (costs)	343,301	1,026,886	457,729	1,581,451	816,349	2,338,149
Finance income (costs)	1,614	24,282	6,254	25,092	(276,054)	(702,704)
Operating profit before income tax and social contribution	344,915	1,051,168	463,983	1,606,543	540,295	1,635,445
Income tax and social contribution - current and deferred	18,896	34,011	6,817	(142,747)	(189,187)	(573,802)
Profit for the year	363,811	1,085,179	470,800	1,463,796	351,108	1,061,643
Attributable to:						
Owners of the Company	363,811	1,085,179	470,800	1,463,796	365,347	1,089,795
Noncontrolling interests	-	-	-	-	(14,239)	(28,152)
Net earnings per share - basic and diluted (in reais - R$)	0.18010	0.53722	0.23307	0.74915	0.18086	0.53950

The accompanying notes are an integral part of these financial statements.

CCR S.A.

Statements of comprehensive income

for the period ended September 30, 2018

(In thousands of Brazilian reais - R$)

	Parent Company				
	07/01/2018 - 09/30/2018	**01/01/2018 - 09/30/2018**	**07/01/2017 - 09/30/2017**	**01/01/2017 - 09/30/2017**	**07/01/2018 - 09/30/2018**
Profit for the year	363,811	1,085,179	470,800	1,463,796	351,108
Other comprehensive income	46,631	244,494	(51,609)	(6,933)	46,799
Items that will be reclassified subsequently to the statement of profit or loss					
Adjustments to equity - pension plan	-	62	-	(1,880)	-
	-	62	-	(1,880)	-
Items that will be reclassified subsequently to the statement of profit or loss					
Adjustments on translation of financial statements of foreign subsidiaries	50,765	237,912	(44,720)	(27,653)	50,765
Gain (loss) on cash flow hedge	2,621	25,220	(17,420)	(15,092)	2,621
Recording of cash flow hedge in assets	(8,769)	(15,776)	7,858	40,492	(8,769)
Income tax and social contribution	2,088	(3,213)	3,251	(8,636)	2,088
Gain (loss) on cash flow hedge - joint ventures	(74)	289	(578)	5,836	(74)
Adjustments on translation of financial statements of foreign subsidiaries - noncontrolling interests	-	-	-	-	168
	46,631	244,432	(51,609)	(5,053)	46,799
Total comprehensive income for the year	410,442	1,329,673	419,191	1,456,863	397,907
Attributable to:					
Owners of the Company	410,442	1,329,673	419,191	1,456,863	411,978
Noncontrolling interests	-	-	-	-	(14,071)

The accompanying notes are an integral part of these financial statements.

CCR S.A.

(Publicly-held Company)

Statement of changes in equity - Individual

for the period ended September 30, 2018

(In thousands of Brazilian reais - R$)

				Earnings reserve				
	Capital	**Borrowing costs**	**Goodwill on capital transactions**	**Legal**	**Earnings retention**	**Other comprehensive income**	**Retained earnings**	**Total**
Balance at January 1, 2017	2,055,495	(30,153)	13,992	411,099	1,193,394	272,670	-	3,916,497
Profit for the period	-	-	-	-	-	-	1,463,796	1,463,796
Distribution of dividends at April 28, 2017	-	-	-	-	(400,000)	-	-	(400,000)
Capital increase	4,070,605	(72,749)	-	-	-	-	-	3,997,856
Other comprehensive income	-	-	-	-	-	(6,933)	-	(6,933)
Balance at September 30, 2017	6,126,100	(102,902)	13,992	411,099	793,394	265,737	1,463,796	8,971,216
Balance at January 1, 2018	6,126,100	(102,902)	13,992	500,665	1,309,316	318,660	-	8,165,831
Profit for the period	-	-	-	-	-	-	1,085,179	1,085,179
Distribution of dividends at April 30, 2018	-	-	-	-	(100,177)	-	-	(100,177)
Borrowing costs	-	(256)	-	-	-	-	-	(256)
Other comprehensive income	-	-	-	-	-	244,494	-	244,494
Balance at September 30, 2018	6,126,100	(103,158)	13,992	500,665	1,209,139	563,154	1,085,179	9,395,071

The accompanying notes are an integral part of these financial statements.

CCR S.A.

(Companhia aberta)

Statement of changes in equity - Consolidated

for the period ended September 30, 2018

(In thousands of Brazilian reais - R$)

	Capital	Borrowing costs	Goodwill on capital transactions	Earnings reserve		Other comprehensive income	Retained earnings	Equity attributable to owners of the Company	Noncontrolling interests	Consolidated equity
				Legal	Earnings retention					
Balance at January 1, 2017	2,055,495	(30,153)	13,992	411,099	1,181,092	272,670	-	3,904,195	240,294	4,144,489
Profit for the period	-	-	-	-	-	-	1,468,412	1,468,412	-	1,468,412
Distribution of dividends at April 28, 2017	-	-	-	-	(400,000)	-	-	(400,000)	(2,928)	(402,928)
Capital increase	4,070,605	(72,749)	-	-	-	-	-	3,997,856	58,664	4,056,520
Transactions with shareholders	-	-	-	-	-	-	-	-	75,394	75,394
Other comprehensive income	-	-	-	-	-	(6,933)	-	(6,933)	(9,793)	(16,726)
Balance at September 30, 2017	6,126,100	(102,902)	13,992	411,099	781,092	265,737	1,468,412	8,963,530	361,631	9,325,161
Balance at January 1, 2018	6,126,100	(102,902)	13,992	500,665	1,303,169	318,660	-	8,159,684	332,763	8,492,447
Profit for the period	-	-	-	-	-	-	1,089,795	1,089,795	(28,152)	1,061,643
Distribution of dividends at April 30, 2018	-	-	-	-	(100,177)	-	-	(100,177)	(36,288)	(136,465)
Capital increase	-	-	-	-	-	-	-	-	99,540	99,540
Borrowing costs	-	(256)	-	-	-	-	-	(256)	-	(256)
Other comprehensive income	-	-	-	-	-	244,494	-	244,494	2,287	246,781
Balance at September 30, 2018	6,126,100	(103,158)	13,992	500,665	1,202,992	563,154	1,089,795	9,393,540	370,150	9,763,690
Destinations:										
Legal reserve	-	-	-	89,566	-	-	(89,566)	-	-	-
Distribution of dividends on October 16, 2017	-	-	-	-	(760,387)	-	(125,613)	(886,000)	-	(886,000)
Profit retention reserve	-	-	-	-	1,582,287	-	(1,582,287)	-	-	-
Balance at December 31, 2017	-	-	-	89,566	821,900	-	(1,797,466)	(886,000)	-	(886,000)

The accompanying notes are an integral part of these financial statements.

CCR S.A. **(Publicly-held Company)**

Statements of cash flows - Indirect method

for the period ended September 30, 2018

(In thousands of Brazilian reais - R$)

	Parent Company		Consolidated	
	09/30/2018	**09/30/2017**	**09/30/2018**	**09/30/2017**
Cash flows from operating activities				
Profit for the year	**1,085,179**	**1,463,796**	**1,061,643**	**1,462,108**
Adjustments for:				
Deferred income tax and social contribution	(34,717)	142,739	(13,596)	68,014
Allocation of concession-related prepayments	-	-	150,269	61,418
Depreciation and amortization	9,521	10,799	953,298	765,004
Write-off of property, plant and equipment and intangible assets	34	726	3,805	24,282
Amortization of concession right from acquisitions	-	-	83,018	73,112
Exchange rate change on borrowings and derivatives	(10,152)	(30,565)	-	-
Inflation adjustment on payables to the Concession Grantor	-	-	73,589	42,633
Interest and inflation adjustments on debentures, promissory notes, borrowings, and finance lease	117,009	166,728	1,118,016	1,111,208
Capitalization of borrowing cost	-	-	(399,055)	(327,878)
Gain or loss on derivatives (fair value option and hedge accounting)	3,830	72,778	(58,106)	175,629
Recognition of provision for maintenance	-	-	136,886	151,065
Adjustment to present value of provision for maintenance	-	-	49,182	51,402
Recognition and reversal of provision for civil, labor, tax and social security risks	60	(51)	42,982	42,888
Inflation adjustment of provision for civil, labor, tax and social security risks	5	-	-	-
Allowance for doubtful accounts	-	-	9,142	3,371
Interest and inflation adjustment on intragroup borrowings	(35,959)	(59,206)	(27,330)	(25,972)
Interest on taxes in installments	-	-	4,559	59
Exchange variations on foreign suppliers	60	2	21,441	531
Adjustment to present value of Concession Grantor obligations and financial asset	-	-	(150,827)	(152,634)
Equity in net income of subsidiaries	(1,182,301)	(1,126,820)	(126,331)	(99,218)
Write-off of investments	1,992	-	-	-
Gain on remeasuring ViaQuatro's interest	-	(511,703)	-	(511,703)
ViaRio bargain purchase	-	(36,449)	-	(36,449)
	(1,130,618)	**(1,371,022)**	**1,870,942**	**1,416,762**
Changes in assets and liabilities				
(Increase) decrease in assets				
Trade receivables	-	-	(240,845)	(1,086,247)
Amounts due from related parties	(14,020)	3,576	10,315	27,148
Recoverable taxes	14,026	(51,409)	50,268	(40,243)
Dividends and interest on capital received	501,341	257,133	47,058	85,388
Concession-related prepayments	-	-	(67,926)	(160,780)
Prepaid expenses and others	(1,013)	(686)	(50,221)	(119,583)
Receipt of financial asset	-	-	420,102	651,761
Advances to suppliers	52	(27)	33,076	(255,510)
Onerous assignment	11,197	-	-	-
Increase (decrease) in liabilities				
Trade payables	(921)	(1,048)	(151,573)	25,161
Amounts due to related parties	(111)	536	(11,348)	(399)
Payroll and related taxes	3,658	(23)	26,830	10,796
Taxes and contributions payable and in installments and provision for income tax and social contribution	(8,371)	17,770	528,773	610,345
Income tax and social contribution payments	-	-	(576,505)	(590,190)
Realization of provision for maintenance	-	-	(240,237)	(151,041)
Payables to the Concession Grantor	-	-	(82,061)	(5,596)
Payment of provision for civil, labor, tax and social security risks	(60)	-	(35,208)	(26,736)
Other payables	(966)	5,875	(106,858)	158,468
Deferred income	-	-	-	32,639
Net cash generated by operating activities	**459,373**	**324,471**	**2,486,225**	**2,044,251**
Cash flow from investing activities				
Intercompany loans:				
Disbursement	(106,388)	(833,103)	(81,140)	(50,638)
Receipts	254,039	-	-	13,246
Derivative transactions settled	-	-	(15,423)	(64,419)
Purchase of property, plant and equipment	(10,719)	(7,677)	(168,825)	(168,268)
Additions to intangible assets	-	(233)	(1,623,992)	(1,100,864)
Other intangible assets	-	-	(28,363)	258,561
Capital increase in investees and other changes in investments, net	(640,704)	(780,218)	-	25
Capital reduction in investees	-	24,000	-	-
Advance for capital increase - related parties	(165,000)	(576,138)	(18)	-
Acquisition of 33,33% of ViaRio	-	(20,767)	-	(20,767)
Acquisition of 15% of ViaQuatro	-	(173,162)	-	-
Payment for the purchase of 15% of ViaQuatro, net of acquired cash and equivalents	-	-	-	(18,071)
Financial applications	95,420	-	(911,307)	-
Net cash used in investing activities	**(573,352)**	**(2,367,298)**	**(2,829,068)**	**(1,151,195)**
Cash flow from financing activities				
Redemptions/investments (reserve account)	18,003	(17,826)	15,097	(17,884)
Derivative transaction settled	10,564	(128,804)	(33,091)	(264,108)
Intercompany loans:				
Funds raised	-	-	1,200	839
Payments	-	(26,095)	(1,201)	(97,029)
Borrowings, debentures, promissory notes and leases				
Funds raised	(187)	298,860	4,962,764	1,998,326
Payments of principal	(874,401)	(873,951)	(4,567,342)	(4,239,525)
Payments of interest	(93,152)	(219,133)	(735,839)	(1,188,231)
Dividends paid to controlling shareholders	(400,011)	(399,954)	(413,073)	(399,954)
Dividends payable (paid) to noncontrolling shareholders	-	-	(36,288)	(2,928)
Noncontrolling interests	-	-	101,827	55,175
Advance for capital increase - related parties	-	-	3	42,800
Capital increase	(256)	3,997,856	(256)	3,997,856
Net cash used in financing activities	**(1,339,440)**	**2,630,953**	**(706,199)**	**(114,663)**
Effects of exchange rate changes on cash and cash equivalents	-	-	26,958	20,614
Decrease / increase in cash and cash equivalents	**(1,453,419)**	**588,126**	**(1,022,084)**	**799,007**
Statement of increase/decrease in cash and cash equivalents				
At the beginning of year	2,341,502	1,592,307	2,835,226	2,821,220
At the end of year	888,083	2,180,433	1,813,142	3,620,227
	1,453,419	**588,126**	**(1,022,084)**	**799,007**

The accompanying notes are an integral part of these financial statements.

CCR S.A.

(Publicly-held Company)

Statements of value added

for the period ended September 30, 2018

(In thousands of Brazilian reais - R$)

	Parent Company		Consolidated	
	09/30/2018	**09/30/2017**	**09/30/2018**	**09/30/2017**
Revenues				
Toll revenues	77,966	74,910	6,446,280	6,017,743
Construction revenues	-	-	1,235,921	1,651,116
Other revenues	-	549,030	393,085	872,823
Inputs acquired from third parties				
Construction costs	-	-	(1,235,921)	(1,651,116)
Provision for maintenance	-	-	(136,886)	(151,065)
Cost of services	(868)	(892)	(894,358)	(801,542)
Materials, energy, third-party services and others	(71,297)	(33,544)	(346,862)	(273,313)
Gross value added	5,801	589,504	5,461,259	5,664,646
Depreciation and amortization	(9,521)	(10,799)	(1,036,316)	(838,116)
Wealth created by the Company	(3,720)	578,705	4,424,943	4,826,530
Wealth received in transfer				
Share of profit of investees	1,182,301	1,126,820	126,331	99,218
Finance income	168,970	354,443	611,559	950,876
Total wealth for distribution	1,347,551	2,059,968	5,162,833	5,876,624
Wealth distributed				
Personnel				
Salaries and wages	115,440	83,975	721,145	603,109
Benefits	7,127	6,372	138,846	117,296
FGTS (Severance Pay Fund)	3,271	2,703	27,820	22,705
Others	215	236	10,198	8,190
Taxes and fees				
Federal	(13,047)	172,008	897,456	995,978
State	29	29	16,623	15,008
Municipal	2,941	2,663	256,806	246,402
Lenders and lessors				
Interest	142,421	324,390	1,666,498	2,048,025
Rentals	3,975	3,796	54,509	48,381
Others	-	-	311,289	309,422
Shareholders				
Retained earnings for the year	1,085,179	1,463,796	1,089,795	1,468,412
Noncontrolling interests	-	-	(28,152)	(6,304)
	1,347,551	2,059,968	5,162,833	5,876,624

The accompanying notes are an integral part of these financial statements.

Notes to the quarterly financial information (ITR) ended September 30, 2018

The Balances presented in Brazilian Reais in this quarterly financial information “ITRs”, (“interim information” or “interim financial information”) have been rounded to the nearest thousand, except when indicated otherwise.

1. Operations

CCR is a publicly held corporation headquartered in São Paulo, state of São Paulo, and established pursuant to the Brazilian Corporate Law and with its shares traded on BM&F Bovespa (B3 or B3 - Brazil, “Bolsa”, “Balcão”) under the ticker symbol "CCRO3".

There were no significant changes in an operational context, in the periods of three and nine months ended on September 30, 2018, in the Company's operations, in relation to the financial statements for the year ended December 31, 2017, except for the presented below:

CCR

On February 23, 2018, there were articles published in the press announcing that CCR S.A. and certain companies belonging to the CCR Group were mentioned in a plea bargain involving Mr. Adir Assad, who would have reported the existence of payments arising from sponsorship agreements for various events between 2009 and 2012. The matter was the subject of a Notice to the Market disclosed on February 24, 2018.

In an extraordinary meeting of the Board of Directors on February 28, 2018, the Company decided to create an Independent Committee which, together with legal advisors and an international consulting enterprise specialized in corporate investigations, started the investigation procedure for the determination of events reported and any related facts that may or not involve other group companies.

On February 28 and March 12, 2018, the Company disclosed relevant facts informing the market not only the creation of the Independent Committee, but also its composition and the selection, by the Independent Committee, of its legal advisors and of an international consulting enterprise specialized in the performance of corporate investigation processes, as mentioned above. As disclosed in the Public Announcement of February 28, the conclusions of the Independent Committee will be submitted to the Board of Directors, which will decide the necessary measures to be taken.

On May 3, 2018, the Company received from the Public Prosecution Office of the State of São Paulo, a request for information, within the scope of the Civil Inquiry, regarding the facts reported by the press. The deadline to answer such request would be May 14, 2018. However, in the course of this request, further clarifications were requested, making the deadline above impaired. Subsequently, before the abovementioned requests had been complied with, the Public Prosecution Service of the State of São Paulo decreed the secrecy of the proceeding.

On May 20, 2018, a news was published entitled "Public Prosecution Office of the State of São Paulo (MP) indicates slush funds (caixa 2) from CCR for Alckmin campaign". As announced to the market, dated May 24, 2018, the Company, responding the letter of the to the Brazilian Securities and Exchange Commission (CVM), explained that on February 28, 2018, as soon as it took note of reports published by journalists about the alleged practice of illegal acts involving the Company, was constituted an Independent Committee to conduct investigations related to the events mentioned in the news and the related. Besides, the company also emphasized that the work of the committee had not ended yet, and that, therefore, the investigations conducted under its supervision had not been concluded.

On September 26, 2018, the Company disclosed relevant fact informing that, in consequence of the 55th phase of the Car Wash Operation (Integration Operation), conducted by the federal police, there were performed search and seizure of documents on the company headquarters, on its subsidiary RodoNorte, as well as in the residences of a former executive an executives of the group, among those, the former CEO and the Operations Director of RodoNorte, being the last two temporarily arrested in that date, however, already released, being the first by decision issued by the Federal Regional Court of the 4th Region's and the last by decision of the Federal Supreme Court. Both formally renounced to the board position they occupied at RodoNorte on April 26, 2018 and on September 27, 2018, respectively.

On October 04, 2018, the Company disclosed two relevant facts informing that, on that date, Paraná State Government issued, on its State Official Gazette, the Decree nº nº 11.243/18, (Decree) that declared the Paraná State Government intervention in the Concession Contract nº 75/1997, (Contract) signed by RodoNorte, by mediation of DER/PR. The Decree came into effect its publication date, being that its starting deadline is limited to 180 days, extendable by equal and successive periods, and aren't between the powers attributed to the intervenor the practice of management acts regarding RodoNorte. Among the motivations of the intervention decree on the Contract, consisted the outbreak of 55th phase of the Car Wash Operation, and the facts that are being established by them.

On October 09, 2018, RodoNorte received the letter nº 005/2018-PA, whereby Paraná State Infrastructure and Logistic Secretary of State informed the establishment of Administrative Process nº 15.417.882-1/2018, grounded in Law nº 12.846/2013 and paragraph 4th of the decree nº 10.271/2014, for verification of conduct e potential responsibilities of RodoNorte and the others state highway concessionaires in view of the facts that are being established by the 55th phase of the Car Wash Operation. The above-mentioned Letter did not open a deadline for the presentation of the information or defense. There are being adopted the necessary measures to the defense of the interest and rights contractually assured of CCR and RodoNorte.

On October 11, 2018, the Company disclosed relevant fact informing that, on that date, the Judgement of the 1st Federal Court of Paraná issued decision, on the records of the Common Procedure Claim nº 5045805-58.2018.4.04.7000 proposed by RodoNorte against Paraná State Government and others, upholding injunction for purposes of, relating to the Decree nº 11.243/18 from Paraná State Government, determinate that where is written "intervention" read "inspection", where is written "intervenor" read "inspector". The injunction granted was based in the fact that the motivation of the intervention decree demonstrate that the purpose of that standard wouldn't be the assumption of the concession management to ensure the fulfillment of the contract and the law, as precepts the paragraph 32nd of the law 8.987/95, but only the guarantee of inspection and monitoring of the concessions. Therefore, the Company enlightened in the Public Announcement, that by operation of the above-mentioned injunction, there is not intervention in the concession managed by RodoNorte. There is simply the "inspection", that assigns the concession grantor only the power of inspection of the concession (Power that has always been assigned to concession grantor by the clause XXIII, point "a" of the Concession Contract). The concession management remains under the responsibility of RodoNorte.

On October 15, 2018, the Company disclosed relevant fact stating that it keeps strong on the purpose of contribute with the authorities for the current investigation enlighten the facts broadcasted recently on media, being sure that the Independent Committee keeps coordinating and supervising the investigation work, and it will report the results to the board of directors as soon as the process is concluded.

The Company and its investees are subject to the Law nº 12.846/13 and, if the facts presented prove to be true, eventual penalties may have material effects on the financial position, profit or loss, and future cash flows of the company and its investees. However, so far, it is not practicable to determine whether there is a probable loss arising from a present obligation in view of a past event or to make a reasonable measurement as to the possible provision for contingencies on this matter in this quarterly information.

The investigations conducted by the Independent Committee are still under way and, therefore, it is not possible to determine whether, at the end of the work, facts that could impact the Company will be revealed e based on the elements it has so far, the Company, together with its legal advisors and specialized consultants, performed an evaluation about possible effects on its quarterly financial information and concluded that the known facts broadcasted, and its correspondent values, considered singly (in other word, without taking into account eventual penalties, described on previews paragraph), if indeed configured illicit, would not have material effects on it.

ViaMobilidade

On April 5, 2018, the Concessionária da Linha 5 e 17 do metro de São Paulo S. A. (ViaMobilidade) and the State of São Paulo, by intermediate of the Metropolitan Transportation Department - STM, established the Concession Agreement No. 03/2018, which purpose consists in the concession of onerous public transportation service of passengers of the Lines 5 - Purple and 17 - Gold of São Paulo subway network, in which CCR and RuasInvest Participações SA, as shareholders of the concessionaire, are acting as intervening parties.

The concession has a term of 20 years, starting from the date of the issuance of order of commencement of the commercial operation of Line 5 - Purple, which occurred on August 04, 2018.

2. Presentation of ITR

This interim financial information has been prepared and are being presented in conformity with the accounting practices adopted in Brazil for the Parent Company, and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) for the Consolidated, as well as the provisions set out in the Brazilian Corporate Law, the rules issued by the Brazilian Securities and Exchange Commission (CVM), and the pronouncements, guidance and interpretations issued by the Brazilian Accounting Pronouncement Committee (CPC), especially CPC 21 (R1) - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, applicable to the presentation of interim financial information.

Accordingly, this interim financial information should be read together with the financial statements for the year ended December 31, 2017.

Management states that all significant information specific to the interim financial information are disclosed, and only them are being highlighted, and correspond to those used by it on its management.

It should be noted that there is a difference between the results and the shareholder´s equity of the Parent Company and Consolidated, since, for purposes of consolidated interim financial information (ITR), the balance of deferred charges was fully derecognized, whereas, for the purposes of the parent company interim information, and as permitted by Law nº 11.638/07, it will only be derecognized through amortization.

On October 24, 2018, the Fiscal Council and the Audit Committee reviewed and approved these ITRs and the Company's Board of Directors approved them on October 25, 2018.

3. Significant accounting practices

In this nine months period, there were no changes in significant accounting policies and practices, and, therefore, it remains the coherence of application for the procedures disclosed in the notes, with those presented in the financial statements for the year ended December 31, 2017, except for the adoption, as of January 1, 2018, of CPC 47 / IFRS 15 Pronouncements - Revenues from Contracts with Customers and CPC 48 / IFRS 9 - Financial Instruments.

CPC 47 / IFRS 15 - Revenue from Contracts with Customers

CPC 47 / IFRS 15 introduced a comprehensive framework for determining whether and when a revenue is recognized, and for how much the revenue is measured, (replacing previews revenue recognition standards, including CPC 30 / IAS 18 - Revenues, CPC 17 / IAS 11 - Construction Contracts, and CPC 30 - Client Loyalty Programs). Wrapping up, it was established a new five-phase

model for accounting revenue, so that a revenue is recognized for an amount that reflects the return the entity expects to have in exchange for the transfer of control of the assets and/or services to a customer.

CPC 47 / IFRS 15 had no significant impact on the Company's accounting policies.

CPC 48 / IFRS 9 - Financial Instruments
CPC 48 / IFRS 9 - Financial Instruments established requirements to recognize and measure financial assets, financial liabilities and some contracts for the purchase or sale of non-financial items. (replacing CPC 38 / IAS 39 - Financial instruments: Recognition and measurement).

i. Classification and measurement of financial assets and financial liabilities

CPC 48 / IFRS 9 contains most of the existent requirements in CPC 38 / IAS 39 for classification and measurement of financial liabilities. However, it eliminates the old categories from CPC 38 / IAS 39 for financial assets: held-to-maturity, loans and receivables, and available for sale.

The adoption of CPC 48 / IFRS 9 had no material impact on accounting policies of the Company in connection with financial liabilities and derivative financial instruments. The impact of CPC 48 / IFRS 9 on the classification and measurement of financial assets is described below, showing the measurement categories by then prevailing in CPC 38 / IAS 39 and the new categories required for measurement under CPC 48 / IFRS 9 for each class of the Company's financial assets as of January 1, 2018.

Parent company

Financial Assets	**Original rating according with CPC 38/ IAS 39**	**New classification according to CPC 48/ IFRS 9**	**Original book value in accordance with CPC 38/ IAS 39**	**Original book value in accordance with CPC 48/ IAS 39**
Trade receivables – related party	Loans and receivables	Amortized Cost	17,755	17,755
Loans - related parties	Loans and receivables	Amortized Cost	632,845	632,845
Related Party transactions - FACA (Advances for future capital increase)	Loans and receivables	Amortized Cost	577,862	577,862
Interest on own capital	Loans and receivables	Amortized Cost	76,130	76,130

Consolidated

Financial Assets	Original rating according with CPC 38/ IAS 39	New classification according to CPC 48/ IFRS 9	Original book value in accordance with CPC 38/ IAS 39	Original book value in accordance with CPC 48/ IAS 39
Trade receivables	Loans and receivables	Amortized Cost	2,597,051	2,597,051
Adiantamento a fornecedor	Loans and receivables	Amortized Cost	88,275	88,275
Contas a receber - partes relacionadas	Loans and receivables	Amortized Cost	5,334	5,334
Mútuos - partes relacionadas	Loans and receivables	Amortized Cost	427,533	427,533
Partes relacionadas - AFAC	Loans and receivables	Amortized Cost	764	764
Trade receivables - operations with derivatives	Fair value through profit or loss	Fair value through comprehensive income	7,018	7,018
Accounts payable - operations with derivatives	Fair value through profit or loss	Fair value through comprehensive income	(2,845)	(2,845)

(a) The changes in classifications refer only to changes in the classifications of the financial instruments categories, with no effect in the classification and accounting measurement, since they were already treated in the comprehensive income, as permitted by hedge accounting (cash flow hedge).

ii. Impairment – financial asset

CPC 48 / IFRS 9 replaces the "incurred loss" model of CPC 38 / IAS 39 for a prospective "expected credit losses" model. The new impairment model applies to financial assets measured at amortized cost, contractual assets and debt instruments measured at FVTOCI. Financial assets at amortized cost consist of accounts receivable and credit with related parties. The application of financial asset impairment based on expected losses did not result in relevant additional provision in the Company's financial information upon the adoption of the new standard.

iii. Hedge Accounting

The Company opted to adopt the new hedge accounting model of CPC 48/IFRS 9. It requires that the Company assures that the hedge relationships are aligned with its objectives and risk management strategies, and that the Company and its subsidiaries apply a more qualitative and forward-looking approach to assess the effectiveness of the hedge. The application of hedge accounting in accordance with CPC 48 / IFRS 9 had no material impact on the Company's accounting policies.

4. Determination of fair values

In this nine months period, there were no changes in the criteria used to calculate the fair value measurement.

5. Management of financial risks

In this nine months period, there were no changes in financial risk management.

6. Cash and cash equivalents and interest earning bank deposits

	Parent Company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Cash and banks	140	154	436,074	161,084
Interest earning bank deposits				
Investment Funds and CDB	887,943	2,341,348	1,377,068	2,674,142
	888,083	2,341,502	1,813,142	2,835,226

	Parent Company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Interest earning bank deposits				
Investment Funds and CDB	1,068,346	1,163,766	2,890,914	1,979,607
	1,068,346	1,163,766	2,890,914	1,979,607

The financial investments had an average return corresponding to 99.34% of the Interbank Deposit Certificate (CDI) variation, which is equivalent to 6.46% per annum (99.27% of CDI, equivalent to 9.82% per annum, on average at December 31, 2017).

7. Trade receivables - Consolidated

	09/30/2018	12/31/2017
Current		
Receivables from airports (a)	97,202	79,719
Accessory revenues (b)	25,362	25,483
Electronic toll (c)	379,126	357,323
Income from waterways (d)	4,968	4,716
Multimedia revenues (e)	18,353	17,350
Tariff revenues (f)	20,115	11,445
Concession Grantor - Metrô Bahia (i)	297,915	413,656
	843,041	909,692
Allowance for excepted losses – accounts receivables (g)	(19,557)	(10,415)
	823,484	899,277
Non-current		
Accessory revenues (b)	2,503	2,118
Multimedia revenues (e)	20,198	24,047
Concession Grantor - Barcas (h)	53,440	48,598
Concession Grantor - Metrô Bahia (i)	1,694,196	1,625,129
	1,770,337	1,699,892
Allowance for excepted losses – accounts receivables (g)	(2,118)	(2,118)
	1,768,219	1,697,774

Aging list

	09/30/2018	12/31/2017
Credits to falling due	2,579,298	2,577,731
Credits overdue up to 60 days	5,207	4,974
61–90 days past-due	7,198	14,346
91–180 days past-due	14,932	5,065
Credits overdue >180 days	6,743	7,468
	2,613,378	2,609,584

(a) Receivables from airport fees, such as boarding fee, connection, landing, permanence, storage and wharfage fees, as well as income from accessory revenues such as rental of spaces and parking fees;

(b) Receivables from accessory revenue (mainly right-of-way occupation and rental of outdoors) set forth in the concession arrangements;

(c) Receivables from electronic toll (AVI and toll tickets), resulting from toll fees to be received in an average period of 30 days;

(d) Receivables from RioCard card, resulting from services provided to users, referring to waterway fares;

(e) Receivables from multimedia activities services provided to third parties by the subsidiary Samm;

(f) Credits receivable from Companhia do Metropolitano de São Paulo, SPTrans and Companhia Metropolitana da BA resulting from services provided to users of the subsidiaries ViaQuatro, Metrô Bahia and ViaMobilidade;

(g) The provision for expected loss - accounts receivable, reflects the expected loss for each business of the Company;

(h) Refers to the contractual right to receive cash from the Concession Grantor in exchange for infrastructure improvements, upon the return of assets at the end of the concession period; and

(i) Refers to the contractual right of receiving government funds and a cash consideration from the Concession Grantor, as part of the remuneration for the implementation of infrastructure by the subsidiary, being that the amounts are recognized at their present value, calculated at the internal rate of return of the arrangement, to the extent of the physical completion of the improvements made.

The table below presents the right to receive cash from the Concession Grantor - Metrô Bahia:

	12/31/2017	09/30/2018					
	Opening balance	Additions	Receipt	Remuneration	Transfer	Other	Closing balance
Current							
Public contribution	254,869	92,356	(239,852)	6,460	-	-	113,833
Pecuniary consideration	158,787	21,058	(180,250)	-	144,995	39,492 (a)	184,082
	413,656	113,414	(420,102)	6,460	144,995	39,492	297,915
Non-current							
Pecuniary consideration	1,625,129	46,131	-	171,749	(144,995)	(3,818) (b)	1,694,196

Payment schedule - non-current

2019	42,161
2020	160,812
2021	144,995
2022	130,986
2023	118,681
2024 onwards	1,096,561
	1,694,196

(a) Refers to the value of expropriation and resettlement, based on the provisions of sub-clause 8.8.4 of the Concession Agreement; and

(b) On June 04, 2018, was signed the Addendum nº 5 to the Concession Agreement, which promoted several changes in relation to the annual marginal payments nº 4, 5 and 6.

8. Income and social contribution taxes

a. Reconciliation of current and deferred income and social contribution taxes - current and deferred

The reconciliation of income and social contribution taxes recorded in the income is shown as follows:

	Parent company			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
Income before income and social contribution taxes	344,915	1,051,168	463,983	1,606,543
Nominal rate	34%	34%	34%	34%
Income tax and social contribution at nominal rate	(117,271)	(357,397)	(157,754)	(546,225)
Tax effect of permanent additions and exclusions				
Equity in net income of subsidiaries and associated companies (a)	143,556	407,520	169,181	386,927
Non-deductible expenses (b)	(613)	(777)	(2,071)	(2,233)
Variable remuneration of statutory executives	(5,786)	(10,895)	(713)	(5,946)
Income tax incentive	(303)	51	-	-
Transaction costs in the issuance of shares	-	87	50	24,735
Other tax adjustments (b)	(687)	(4,578)	(1,876)	(5)
Income and social contribution tax (expense)	18,896	34,011	6,817	(142,747)
Current taxes	7,934	(706)	(8)	(8)
Deferred taxes	10,962	34,717	6,825	(142,739)
	18,896	34,011	6,817	(142,747)
Effective tax rate	-5.48%	-3.24%	-1.47%	8.89%

(a) The amounts are net of the concession amortization right generated in the acquisition of additional share in ViaQuatro.

(b) The amount include the effects of the payment of R$ 1,360 regarding Income and Social Contribution taxes (including penalties and interest) over services contracted in preview years, with value different from the market.

	Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
			(Reclassified) (*)	(Reclassified) (*)
Income before income and social contribution taxes	540,295	1,635,445	729,082	2,156,877
Nominal rate	34%	34%	34%	34%
Income tax and social contribution at nominal rate	(183,700)	(556,051)	(247,888)	(733,338)
Tax effect of permanent additions and exclusions				
Equity in net income of subsidiaries and associated companies	17,296	42,953	9,690	33,734
Non-deductible expenses (b)	(5,032)	(8,483)	(3,972)	(8,132)
Variable remuneration of statutory executives	(8,923)	(18,365)	(1,614)	(12,018)
Income tax incentive	5,083	9,722	2,514	7,392
Transaction costs in the issuance of shares	-	103	50	24,735
IR and CS not recorded on tax losses and temporary differences	(6,453)	(18,727)	(4,942)	(22,697)
Other tax adjustments (b)	(7,458)	(24,954)	696	15,555
Income and social contribution tax (expense)	(189,187)	(573,802)	(245,466)	(694,769)
Current taxes	(192,165)	(587,407)	(251,633)	(626,755)
Deferred taxes	2,978	13,605	6,167	(68,014)
	(189,187)	(573,802)	(245,466)	(694,769)
Effective tax rate	35.02%	35.09%	33.67%	32.21%

It referrers to breakdown/reclassification of lines for better presentation; and

(b) The amount include the effects of the payment of R$ 10,703 regarding Income and Social Contribution taxes (including penalties and interest) over services contracted in preview years, with value different from the market.

b. Deferred taxes

Deferred income and social contribution taxes have the following sources:

	Parent company				
			Balance in 09/30/2018		
	12/31/2017	Recognized in result	Net value	Deferred tax assets, net	Deferred tax liabilities, net
Income and social contribution taxes on tax losses and negative bases (a)	18,731	4,131	22,862	22,862	-
Provision for profit sharing (PLR)	4,676	(975)	3,701	3,701	-
Provision for labor and tax risks	139	2	141	141	-
Exchange-rate change	(21,153)	21,153	-	-	-
Income (loss) from operations with derivatives	(6,246)	6,246	-	-	-
Credit assignment	3,675	(1,485)	2,190	2,190	-
Temporary differences - Law No. 12.973/14 (b)	(2,282)	(353)	(2,635)	247	(2,882)
Gain from bargain purchase in acquisition of ViaRio interest	(12,393)	-	(12,393)	-	(12,393)
Concession right generated in remeasuring ViaQuatro	(168,231)	5,538	(162,693)	-	(162,693)
Other	6	460	466	466	-
Taxes (liabilities) before compensation	(183,078)	34,717	(148,361)	29,607	(177,968)
Tax compensation	-	-	-	(29,607)	29,607
Deferred tax asset (liabilities), net	(183,078)	34,717	(148,361)	-	(148,361)

	Parent company				
			Balance in 09/30/2017		
	12/31/2016	Recognized in result	Net value	Deferred tax assets, net	Deferred tax liabilities, net
Income and social contribution taxes on tax losses and negative bases (a)	-	34,916	34,916	34,916	-
Provision for profit sharing (PLR)	4,114	(608)	3,506	3,506	-
Provision for labor and tax risks	155	(17)	138	138	-
Exchange-rate change	(45,853)	20,216	(25,637)	-	(25,637)
Income (loss) from operations with derivatives	18,882	(19,968)	(1,086)	-	(1,086)
Credit assignment	-	4,165	4,165	4,165	-
Temporary differences - Law No. 12.973/14 (b)	(430)	1,120	690	2,308	(1,618)
Gain from bargain purchase in acquisition of ViaRio interest	-	(12,393)	(12,393)	-	(12,393)
Concession right generated in remeasuring ViaQuatro	-	(170,170)	(170,170)	-	(170,170)
Taxes (liabilities) before compensation	(23,132)	(142,739)	(165,871)	45,033	(210,904)
Tax compensation	-	-	-	(45,033)	45,033
Deferred tax asset (liabilities), net	(23,132)	(142,739)	(165,871)	-	(165,871)

	Consolidated					
				Balance in 09/30/2018		
	12/31/2017	Recognized in result	Recognized in other comprehensive income	Net value	Deferred tax assets, net	Deferred tax liabilities, net
Income and social contribution taxes on tax losses and negative bases (a)	1,093,985	169,967	-	1,263,952	1,263,952	-
Exchange-rate change	(63,582)	54,884	-	(8,698)	-	(8,698)
Provision for profit sharing (PLR)	18,279	(3,256)	-	15,023	15,023	-
Allowance for excepted losses – accounts receivables	3,425	(106)	-	3,319	3,319	-
Provision for labor and tax risks	24,792	535	-	25,327	25,327	-
Formation of provision for contingencies	207,747	(18,418)	-	189,329	189,329	-
Income (loss) from operations with derivatives	(48,921)	(41,356)	3,411	(86,866)	25,291	(112,157)
Credit assignment	3,675	(1,485)	-	2,190	2,190	-
Temporary differences - Law No. 12.973/14 (b)	(571,110)	(120,626)	-	(691,736)	517,681	(1,209,417)
Gain from bargain purchase in acquisition of ViaRio interest	(12,393)	-	-	(12,393)	-	(12,393)
Concession right generated in remeasuring ViaQuatro	(168,231)	5,538	-	(162,693)	-	(162,693)
Revenues from financial assets' remuneration	(188,838)	(51,727)	-	(240,565)	-	(240,565)
Amortization of transaction cost	-	(2,209)	-	(2,209)	-	(2,209)
Preoperability	-	1,309	-	1,309	1,309	-
Other	19,344	20,555	-	39,899	43,032	(3,133)
Taxes (liabilities) before compensation	318,172	13,605	3,411	335,188	2,086,453	(1,751,265)
Tax compensation	-	-	-	-	(1,254,367)	1,254,367
Deferred tax asset (liabilities), net	318,172	13,605	3,411	335,188	832,086	(496,898)

	Consolidated						
					Balance in 09/30/2017		
	12/31/2016	Acquisition of stake in ViaQuatro	Recognized in result	Recognized in other comprehensive income	Net value	Deferred tax assets, net	Deferred tax liabilities, net
Income and social contribution taxes on tax losses and negative bases (a)	788,466	6,498	252,297	-	1,047,261	1,047,261	-
Exchange-rate change	(90,957)	(44,287)	28,551	-	(106,693)	-	(106,693)
Provision for profit sharing (PLR)	16,289	2,334	(4,911)	-	13,712	13,712	-
Allowance for excepted losses – accounts receivables	3,081	32	948	-	4,061	4,061	-
Provision for labor and tax risks	23,091	-	3,314	-	26,405	26,405	-
Formation of provision for contingencies	213,337	-	17,482	-	230,819	230,819	-
Income (loss) from operations with derivatives	(20,600)	62,900	(34,670)	(10,112)	(2,482)	64,019	(66,501)
Credit assignment	-	-	4,165	-	4,165	4,165	-
Temporary differences - Law No. 12.973/14 (b)	(363,881)	(73,119)	(112,588)	-	(549,588)	540,810	(1,090,398)
Profits earned abroad	(4,158)	-	4,158	-	-	-	-
Gain from bargain purchase in acquisition of ViaRio interest	-	-	(12,393)	-	(12,393)	-	(12,393)
Concession right generated in remeasuring ViaQuatro	-	-	(170,170)	-	(170,170)	-	(170,170)
Revenues from financial assets' remuneration	(104,125)	311	(59,381)	-	(163,195)	-	(163,195)
Other	1,493	578	15,184	-	17,255	24,726	(7,471)
Taxes (liabilities) before compensation	462,036	(44,753)	(68,014)	(10,112)	339,157	1,955,978	(1,616,821)
Tax compensation	-	-	-	-	-	(1,123,372)	1,123,372
Deferred tax asset (liabilities), net	462,036	(44,753)	(68,014)	(10,112)	339,157	832,606	(493,449)

(a) The Company and its investees estimate the recovery of tax credit arising from tax losses and negative bases of social contribution in the following years:

	Parent company	Consolidated
2018	-	9,682
2019	-	26,543
2020	-	37,869
2021	-	45,196
2022	-	58,445
2023–2025	-	231,743
2026 onwards	22,862	854,474
	22,862	1,263,952

The recovery of tax credits may occur in a different term than from the above estimated, due to corporate restructuring and capital structure.

(b) Amounts of temporary differences arising from the application of Art. 69 of Law 12,973/14 (end of the Transitional Tax regime - RTT) comprised mainly by depreciation of fixed assets (tax) versus amortization of intangible assets (accounting) and costs of capitalized loans.

Some companies of CCR Group, mainly CPC and Barcas (partially), did not recognize deferred tax assets on tax loss carryforwards (R$ 632,714), and negative basis (R$ 655,277) for not having expectation of taxable profit in the long term. Had it been recorded, the balance of deferred tax assets (IRPJ / CSLL) would be R$ 217,154 on September 30, 2018 (R$ 198,968 on December 31, 2017).

c. Amortization of goodwill - SPVias

On December 15, 2017, SPVias received a tax assessment notice through which the Brazilian Internal Revenue Service requires differences in the calculation of IRPJ and CSLL of the 2012 and 2013 tax years, totaling R$ 353,395, due to; (a) the amortization of goodwill, (b) finance costs regarding the issuance of debentures, and (c) isolated fines concerning differences in the calculation of monthly estimates. On January 16, 2018, SPVias filed a motion to deny, in which it stated that the debts related to the goodwill amortization were included in the Special Tax Regularization Program (Law No. 13.496/2017) - PERT (see note nº 25), to be timely consolidated, having objected the portion referring to the disallowance of finance costs and individual fines. The Company is waiting for the dismemberment calculation of the amounts required by the tax assessment notice, for the individualization of the amounts assigned to each tax claim, and subsequent referral for the trial in first administrative instance.

On November 21, 2017, SPVias filed a precautionary measure No. 5003802-06.2017.4.03.6110, before the 1st Federal Court of Sorocaba - SP, against the Federal Government, to offer a guarantee (judicial insurance) in relation to alleged IRPJ and CSLL debts, arising from the amortization of goodwill expenses in the calendar years of 2014 to 2017. The injunction was granted by the Federal Regional Court of the 3rd Region, on January 12, 2018, regarding the acceptance of the bank guarantee. On March 7, 2018, SPVias filed an action requesting the annulment of said tax debts, as well as the declaration of the right to tax amortization of said expenses. The contestation of the Federal Union is being awaited. In addition, regarding the contested portion of IRPJ and CSLL, SPVias has been proceeding with the relevant judicial deposits as of 2018, in the amount of R$ 9,591.

9. Prepayments related with the concession - Consolidated

	Beginning of concession (1)		Extension of the concession period (2)		Total	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Current						
ViaLagos	233	430	-	-	233	430
AutoBAn	4,585	4,585	155,274	98,843	159,859	103,428
ViaOeste	3,297	3,297	41,658	30,494	44,955	33,791
RodoAnel Oeste	73,578	73,578	-	-	73,578	73,578
	81,693	81,890	196,932	129,337	278,625	211,227

	Beginning of concession (1)		Extension of the concession period (2)		Total	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Non-current						
ViaLagos	7,801	7,780	-	-	7,801	7,780
AutoBAn	34,767	38,206	1,177,500	1,235,534	1,212,267	1,273,740
ViaOeste	10,715	13,188	135,391	166,024	146,106	179,212
RodoAnel Oeste	1,373,456	1,428,639	-	-	1,373,456	1,428,639
	1,426,739	1,487,813	1,312,891	1,401,558	2,739,630	2,889,371

Over the period ended on September 30, 2018, it was appropriated to the balance the amount of R$ 150,269 (R$ 61,418 in the same period in 2017)

(1) The prepayments made at the beginning of the concession period to the Concession Grantor, referring to the fixed concession fee and indemnification of subrogated agreements in the subsidiaries, were recorded as prepaid and are recognized in profit or loss over the concession period.

(2) In order to adjust the costs incurred with the fixed concession fee in the subsidiaries in which the concession period was extended without change of the fixed fee payment date, part of the payments amount was recorded over the original concession term, and is being recognized in the profit or loss over the extended concession period.

(3)

10. Related parties

The balances of assets and liabilities on September 30, 2018, and December 31, 2017, as well as transactions that influenced the income in the periods of three and nine months ended on September 30, 2018 and 2017, related to operations with related parties, result from transactions between the Company, its parent companies, subsidiaries, jointly-controlled subsidiaries, key management personnel and other related parties.

a. Parent Company

	Transactions					
	07/01/2018 a 09/30/2018			01/01/2018 a 09/30/2018		
	Services rendered	Gross revenue	Finance income	Services rendered	Gross revenue	Finance income
Parent companies						
Ponte	-	-	-	-	-	2 (j)
NovaDutra	-	5,124 (a)	247 (e)	-	15,371 (a)	736 (e)
ViaLagos	-	659 (a)	-	-	1,978 (a)	-
RodoNorte	-	1,452 (a)	-	-	4,355 (a)	-
AutoBAn	-	5,350 (a)	4,555 (e)	-	16,050 (a)	13,588 (e)
ViaOeste	-	3,146 (a)	671 (e)	-	9,437 (a)	2,000 (e)
ViaQuatro	-	1,171 (a)	-	-	3,507 (a)	-
RodoAnel Oeste	-	61 (a)	1,942 (e) (i)	-	184 (a)	5,466 (e) (i)
CPC	64	255 (a)	-	190	764 (a)	-
Samm	142 (k)	204 (a)	-	418 (k)	610 (a)	-
SPVias	-	633 (a)	404 (g)	-	1,899 (a)	1,723 (g)
Barcas	-	930 (a)	1,464	-	2,791 (a)	1,464
Metrô Bahia	-	704 (a)	-	-	2,111 (a)	178 (b)
BH Airport	-	1,979 (a)	-	-	5,822 (a)	-
MSVia	-	876 (a)	-	-	2,630 (a)	-
ViaMobilidade	-	860 (a)	-	-	1,719 (a)	-
Joint ventures						-
ViaRio	-	762 (a)	3,924 (c)	-	1,880 (a)	10,802 (c)
VLT Carioca	-	591 (a)	-	-	1,986 (a)	-
Renovias	-	523 (a)	-	-	1,539 (a)	-
Other related parties						
Companhia Operadora de Rodovias	-	224 (a)	-	-	673 (a)	-
Consórcio Operador da Rodovia Presidente Dutra	-	886 (a)	-	-	2,660 (a)	-
Total	206	26,390	13,207	608	77,966	35,959

	Transactions							
	07/01/2017 a 09/30/2017				01/01/2017 a 09/30/2017			
	Services rendered	Gross revenue	Finance income	Finance costs	Services rendered	Gross revenue	Finance income	Finance costs
Parent companies								
Ponte	-	-	-	(1,125) (l)	-	-	-	325 (l)
NovaDutra	-	4,953 (a)	354 (e)	-	-	14,860 (a)	609 (e)	-
ViaLagos	-	649 (a)	-	-	-	1,945 (a)	-	-
RodoNorte	-	1,419 (a)	-	-	-	4,256 (a)	-	-
AutoBAn	-	5,249 (a)	6,536 (e)	-	-	15,746 (a)	11,252 (e)	-
ViaOeste	-	3,104 (a)	962 (e)	-	-	9,312 (a)	1,656 (e)	-
RodoAnel Oeste	-	59 (a)	2,001	-	-	177 (a)	2,001	-
CPC	60	240 (a)	-	-	179	721 (a)	-	-
Samm	-	191 (a)	-	-	-	575 (a)	-	-
SPVias	-	597 (a)	-	-	-	1,792 (a)	-	-
Barcas	-	1,171 (a)	-	-	-	2,634 (a)	-	-
Metrô Bahia	-	689 (a)	15,378 (b)	-	-	2,067 (a)	36,623 (b)	-
BH Airport	-	3,223 (a)	-	-	-	6,965 (a)	-	-
MSVia	-	874 (a)	-	-	-	2,622 (a)	-	-
ViaQuatro	-	1,245 (a)	-	-	-	3,448 (a)	-	-
Joint ventures								
ViaRio	-	406 (a)	2,404 (c)	-	-	1,095 (a)	7,390 (c)	-
VLT Carioca	-	774 (a)	-	-	-	1,948 (a)	-	-
Renovias	-	514 (a)	-	-	-	1,528 (a)	-	-
Other related parties								
Companhia Operadora de Rodovias	-	218 (a)	-	-	-	651 (a)	-	-
Consórcio Operador da Rodovia Presidente Dutra	-	857 (a)	-	-	-	2,568 (a)	-	-
Total	60	26,432	27,635	(1,125)	179	74,910	59,531	325

	Balances				
	09/30/2018				
	Assets			Liabilities	
	Accounts receivable	Advances for future capital increase	Loans and onerous assignment	Advances for future capital increase	Suppliers and accounts payable
Parent companies					
Camargo Corrêa Investimentos em Infraestrutura	-	-	-	720 (d)	12
Construtora Andrade Gutierrez	-	-	-	720 (d)	-
Soares Penido Concessões	-	-	-	287 (d)	-
Soares Penido Obras, Construções e Investimentos	-	-	-	189 (d)	-
Subsidiaries					
CIIS	-	-	-	-	-
RodoNorte	454 (a)	-	-	-	-
ViaOeste	1,260 (a)	-	40,091 (e)	-	4 (h)
RodoAnel Oeste	19 (a)	742,862 (d)	20,444 (i)	-	-
NovaDutra	1,603 (a)	-	14,753 (e)	-	-
ViaLagos	206 (a)	-	-	-	-
AutoBAn	1,705 (a)	-	272,402 (e)	-	14 (h)
CPC	82 (a)	-	-	-	150 (f)
SPVias	198 (a)	-	-	-	4 (h)
Samm	66 (a)	-	-	-	80 (h) (k)
Barcas	10,371 (a)	-	-	-	-
MSVia	412 (a)	-	-	-	3 (h)
Metrô Bahia	220 (a)	-	-	-	-
BH Airport	655 (a)	-	-	-	-
ViaQuatro	366 (a)	-	-	-	-
ViaMobilidade	270 (a)	-	-	-	-
Joint ventures					
VLT Carioca	1,902 (a)	-	-	-	-
ViaRio	239 (a)	-	173,502 (c)	-	-
Renovias	164 (a)	-	-	-	-
Other related parties					
Consórcio Operador da Rodovia Presidente Dutra	277 (a)	-	-	-	-
Companhia Operadora de Rodovias	70 (a)	-	-	-	-
Total current, June 30, 2018	20,539	-	-	-	267
Total non-current, June 30, 2018	-	742,862	521,192	1,916	-
Total at June 30, 2018	20,539	742,862	521,192	1,916	267

	Balances				
	12/31/2017				
	Assets			Liabilities	
	Accounts receivable	Advances for future capital increase	Loans and onerous assignment	Advances for future capital increase	Suppliers and accounts payable
Parent companies					
Camargo Corrêa Investimentos em Infraestrutura	-	-	-	720 (d)	12
Construtora Andrade Gutierrez	-	-	-	720 (d)	-
Soares Penido Concessões	-	-	-	287 (d)	-
Soares Penido Obras, Construções e Investimentos	-	-	-	189 (d)	-
Subsidiaries					
RodoNorte	447 (a)	-	-	-	12 (h)
ViaOeste	971 (a)	-	38,900 (e)	-	-
RodoAnel Oeste	18 (a)	577,862 (d)	-	-	-
NovaDutra	1,551 (a)	-	14,315 (e)	-	13 (h)
ViaLagos	203 (a)	-	-	-	-
AutoBAn	1,642 (a)	-	264,321 (e)	-	6 (h)
CPC	108 (a)	-	-	-	326 (f)
SPVias	187 (a)	-	35,209 (g)	-	3 (h)
Samm	60 (a)	-	-	-	6 (h)
Barcas	6,579 (a)	-	-	-	-
MSVia	273 (a)	-	-	-	-
Metrô Bahia	216 (a)	-	172,287 (b)	-	-
BH Airport	601 (a)	-	-	-	-
ViaQuatro	406 (a)	-	-	-	-
Joint ventures					
VLT Carioca	3,888 (a)	-	-	-	-
ViaRio	108 (a)	-	107,813 (c)	-	-
Renovias	161 (a)	-	-	-	-
Other related parties					
Consórcio Operador da Rodovia Presidente Dutra	268 (a)	-	-	-	-
Companhia Operadora de Rodovias	68 (a)	-	-	-	-
Total current, December 31, 2017	17,755	-	-	-	378
Total non-current, December 31, 2017	-	577,862	632,845	1,916	-
Total at December 31, 2017	17,755	577,862	632,845	1,916	378

(a) Agreement for the provision of administrative management services in the accounting, legal advisory, supply, treasury and human resources areas, performed by CCR through its Actua Division, which amounts are paid monthly on the first business day of the month after billing;

(b) Loan agreement subject to interest corresponding to 127.67% of the changes in Interbank Deposit Certificate (CDI) rate. The contract maturity occurs on December 31, 2020. On January 04, 2018 the agreement was early liquidated;

(c) Loan agreements, being four subject to interest corresponding to 130% of changes in Interbank Deposit Certificate (CDI) rate, and two subject to interest corresponding to TR + 9.89% p.a., all of which with maturity on January 16, 2034 and one subject to interest corresponding to changes in Interbank Deposit Certificate (CDI) rate + 2.90% p.a., with maturity on June 1, 2028;

(d) Advances for future capital increase;

(e) Refers to the onerous assignment of corporate income tax and social contribution credits on tax losses and negative bases of RodoAnel Oeste, as authorized by article 33 of Provisional Measure (MP) 651/14, converted into Law 13043/2014. Interest of 105% of the Interbank Deposit Certificate (CDI) rate is being paid semi-annually, in April and October of each year, until the final maturity of the transaction that must occur on October 28, 2019, when it will be performed the payment of the principal from this operation. On May 3, 2017, RodoAnel Oeste granted the assignment to CCR, being that on this operation there was a discount for future credits at a market rate of 127.73% per annum of the CDI rate.

(f) Agreement for the provision of IT and maintenance services performed exclusively by CPC through its EngelogTec Division, which amounts are settled monthly on the first business day of the month;

(g) Loan agreement remunerated at the accumulated variation of 117.49% of the changes in CDI rate. The contract maturity occurs on October 22, 2018. On August 22, 2018 the agreement was early liquidated;

(h) Refers to payroll charges related to the transfer of collaborators;

(i) Loan agreements, remunerated at the accumulated variation of 110.7% of the CDI, maturing on November 30, 2018 and December 27, 2018;

(j) Loan agreement with the accumulated variation of 110.7% of the CDI. The contract maturity was on June 29, 2018, date on which its maturity occurred;

(k) Provision of data transmission services; and

(l) Mutual loan agreement with the accumulated variation of 125.87% of the CDI. The contract maturity was on July 6, 2017, however, on the same date, there occurred the extension of the deadline to July 6, 2018. On December 1, 2017 occurred the early settlement of the contract

b. Consolidated

	Transactions											
	07/01/2018 a 09/30/2018						01/01/2018 a 09/30/2018					
	Construction costs	Services rendered	Property, plant and equipment/ Intangible asset	Gross income	Finance income	Finance costs	Construction costs	Services rendered	Property, plant and equipment/ Intangible asset	Gross income	Finance income	Finance costs
Parent companies												
Camargo Corrêa	915 (a)	-	4,811 (b)	-	-	-	22,399 (a)	-	21,817 (b)	37 (t)	-	-
Andrade Gutierrez	915 (a)	-	-	-	-	-	22,399 (a)	-	-	-	-	-
Camargo Correa Desenv Imobiliário (CCDI)	-	-	-	31 (t)	-	-	-	-	-	69 (t)	-	-
Odebrecht Mobilidade S/A	-	-	-	- 199 (t)	-	-	-	-	-	- (t)	-	-
Subsidiaries												
MTH Houdster em Maritiem	-	-	-	-	429	674 (s)	-	-	-	-	429	1,475 (s)
Alba Concessions	-	-	-	-	576 (s)	1,117 (s)	-	-	-	-	5,187 (s)	8,931 (s)
CAI	-	-	-	138 (c)	11	7	-	-	-	439 (c)	11	7
TAS	-	-	-	182	480 (s)	247 (s)	-	-	-	182	3,179 (s)	1,812 (s)
Green Airports	-	-	-	-	-	-	-	-	-	-	-	-
ViaQuatro	-	-	-	-	-	-	-	-	-	-	-	-
Joint ventures												
Aeris Holding	-	-	-	1,996 (c)	-	55 (s)	-	-	-	1,996 (c)	-	61 (s)
Renovias	-	169 (t)	-	617 (c)	-	-	-	475 (t)	-	1,817 (c)	-	-
ViaRio	-	-	-	1,239 (c)	3,926 (d)	-	-	-	-	3,082 (c)	10,802 (d)	-
VLT Carioca	-	-	-	591 (c)	2,867 (e)	-	-	-	-	1,986 (c)	7,598 (e)	-
Corporación Quiport	-	-	-	2,548 (c)	1,972 (f)	142	-	-	-	2,548	5,334 (f)	142
IBSA	-	-	-	-	2,753 (g)	-	-	-	-	-	7,443 (g)	-
Other related parties												
Consórcio Operador da Rodovia Presidente Dutra	-	90,761 (h)	-	1,787 (c)	-	-	-	265,443 (h)	-	5,364 (c)	-	-
Companhia Operadora de Rodovias	-	-	-	239 (c)	-	-	-	-	-	719 (c)	-	-
Jack Holding Inc	-	-	-	-	-	5 (w)	-	-	-	-	-	13 (w)
JCA Holding Participações	-	-	-	-	-	41 (p)	-	-	-	-	-	120 (p)
Zurich Airport	-	3,717	-	-	-	-	-	3,899 (r)	-	-	-	-
Infraero	-	283	-	-	-	-	-	1,082 (v)	-	-	-	-
RIOPAR Participações S.A	-	-	-	-	-	31 (p)	-	-	-	-	-	92 (p)
Encalso Construções	-	-	-	-	-	-	-	-	-	-	-	-
J.Malucelli Construtora de Obras	-	-	53,997 (i)	-	-	-	-	-	123,867 (i)	-	-	-
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	-	27,412 (j)	-	-	-	-	-	78,183 (j)	-	-	-
Consórcio Nova Rodovia do Café	-	-	11,634 (j)	-	-	-	-	-	11,634 (x)	-	-	-
Intercement Brasil	-	-	55 (k)	-	-	-	-	-	763 (k)	-	-	-
Consórcio Rodo Avaré	-	-	5,816	-	-	-	-	-	14,703 (l)	-	-	-
Total	1,830	94,930	103,725	9,169	13,014	2,319	44,798	270,899	250,967	18,239	39,983	12,653

	Transactions											
	07/01/2017 a 09/30/2017						01/01/2017 a 09/30/2017					
	Custos de construção	Serviços Prestados	Imobilizado/ Intangível	Receitas brutas	Receitas financeiras	Despesas financeiras	Custos de construção	Serviços Prestados	Imobilizado/ Intangível	Receitas brutas	Receitas financeiras	Despesas financeiras
Parent companies												
Camargo Corrêa	77,427 (a)	-	16,555 (b)	-	-	-	265,145 (a)	-	57,214 (b)	-	-	-
Andrade Gutierrez	77,427 (a)	-	-	-	-	-	265,145 (a)	-	-	-	-	-
Subsidiaries												
Alba Concessions	-	-	-	-	4,549 (s)	646 (s)	-	-	-	-	15,772 (s)	2,989 (s)
CCR España Emprendimientos	-	-	-	-	43	271 (s)	-	-	-	-	179 (s)	1,128 (s)
TAS	-	-	-	-	215 (s)	1,369 (s)	-	-	-	-	938 (s)	4,645 (s)
Green Airports	-	-	-	-	393 (s)	157 (s)	-	-	-	-	1,339 (s)	741 (s)
ViaQuatro	-	-	-	-	-	-	-	-	-	1,871 (c)	-	-
Joint ventures												
Renovias	-	-	-	583 (c)	-	-	-	-	-	1,732 (c)	-	-
ViaRio	-	-	-	406 (c)	2,405 (d)	-	-	-	-	1,095 (c)	7,390 (d)	-
VLT Carioca	-	-	-	774 (c)	2,162 (e)	-	-	-	-	1,948 (c)	4,600 (e)	-
Corporación Quiport	-	-	-	-	1,578 (f)	-	-	-	-	-	4,700 (f)	-
Aeris Holding	-	-	-	309 (c)	-	-	-	-	-	1,191 (c)	-	-
IBSA	-	-	-	-	2,202 (g)	-	-	-	-	-	6,714 (g)	-
Other related parties												
Consórcio Operador da Rodovia Presidente Dutra	-	84,785 (h)	-	1,547 (c)	-	-	-	250,915 (h)	-	4,639 (c)	-	-
Companhia Operadora de Rodovias	-	-	-	233 (c)	-	-	-	-	-	695 (c)	-	-
JCA Holding Participações	-	-	-	-	-	52 (p)	-	-	-	-	-	179 (p)
RIOPAR Participações S.A	-	-	-	-	-	41 (p)	-	-	-	-	-	137 (p)
Encalso Construções	-	-	-	-	-	499 (u)	-	-	-	-	-	5,841 (u)
J.Malucelli Construtora de Obras	-	-	47,129 (i)	-	-	-	-	-	102,931 (i)	-	-	-
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	-	4,084 (j)	-	-	-	-	-	7,798 (j)	-	-	-
Consórcio Nova Rodovia do Café	-	-	13,017 (k)	-	-	-	-	-	17,303 (k)	-	-	-
Intercement Brasil	-	-	13 (k)	-	-	-	-	-	4,413 (k)	-	-	-
Consórcio Rodo Avaré	-	-	20,788 (l)	-	-	-	-	-	37,318 (l)	-	-	-
Total	154,854	84,785	101,586	3,852	13,547	3,035	530,290	250,915	226,977	13,171	41,632	15,660

	Balances					
	09/30/2018					
	Assets			Liabilities		
	Accounts receivable	Advances for future capital increase	Loans	Advances for future capital increase	Loans	Suppliers and accounts payable
Parent companies						
Andrade Gutierrez Engenharia	-	-	-	720	-	3,061 (a)
Construções e Comércio Camargo Corrêa	-	-	-	-	-	3,061 (a)
Camargo Corrêa Infra Construções	-	-	-	-	-	6,086 (b)
Camargo Corrêa Transportes	-	-	-	720	-	12
Soares Penido Concessões	-	-	-	287	-	-
Soares Penido Obras, Construções e Investimentos	-	-	-	189	-	-
Subsidiaries						
Sociedade Paulista Infra S.A	-	-	-	1	-	-
Infra Latinoamericana S.A	-	-	-	1	-	-
Companhia Infraestrutura Mobilidade	-	-	-	1	-	-
CAI	9	-	-	-	-	-
Joint ventures						
Corporación Quiport	861	-	161,757 (f)	-	-	-
Icaros	349	-	-	-	-	-
Quiport Holdings	357	-	-	-	-	-
IBSA	-	942	143,700 (g)	-	-	-
ViaRio	638 (c)	-	173,502 (d)	-	-	240 (n)
VLT Carioca	1,902 (c)	-	110,237 (e)	-	-	-
Renovias	186 (c)	-	-	-	-	16
Other related parties						
Consórcio Operador da Rodovia Presidente Dutra	559 (c)	-	-	-	-	35,624 (h)
Companhia Operadora de Rodovias	174 (c)	-	-	-	-	28
Rodomar Administ e Partic.	-	-	-	-	-	2,458 (o)
RIOPAR Participações S.A	-	-	-	21,400 (q)	1,530 (p)	-
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	-	-	-	-	8,228 (j)
Auto Viação 1001	-	-	-	-	-	39,824 (o)
JCA Holding Participações	-	-	-	21,400 (q)	1,998 (p)	-
Consórcio Nova Rodovia do Café	-	-	-	-	-	1,168 (x)
J.Malucelli Construtora de Obras	-	-	-	-	-	18,564 (i)
Consórcio Rodo Avaré	-	-	-	-	-	629 (l)
Total current, June 30, 2018	5,035	-	-	-	3,528	118,999
Total non-current, June 30, 2018	-	942	589,196	44,719	-	-
Total at June 30, 2018	5,035	942	589,196	44,719	3,528	118,999

	Balances 12/31/2017					
	Ativo			Passivo		
	Accounts receivable	Advances for future capital increase	Loans	Advances for future capital increase	Loans	Suppliers and accounts payable
Parent companies						
Andrade Gutierrez Concessões	-	-	-	-	-	1,291 (m)
Camargo Corrêa	-	-	-	-	-	6,430 (m)
Camargo Corrêa Transportes	-	-	-	720	-	-
Construtora Andrade Gutierrez	-	-	-	720	-	-
Soares Penido Concessões	-	-	-	287	-	-
Soares Penido Obras, Construções e Investimentos	-	-	-	189	-	-
Subsidiaries						
CAI	7	-	-	-	-	-
Joint ventures						
Corporación Quiport	-	-	128,746 (f)	-	-	-
Icaros	289	-	-	-	-	-
Quiport Holdings	295	-	-	-	-	-
IBSA	-	764	111,893 (g)	-	-	-
ViaRio	108 (c)	-	107,813 (d)	-	-	-
VLT Carioca	3,888 (c)	-	79,081 (e)	-	-	-
Renovias	183 (c)	-	-	-	-	-
Other related parties						
Consórcio Operador da Rodovia Presidente Dutra	484 (c)	-	-	-	-	27,212 (h)
Companhia Operadora de Rodovias	80 (c)	-	-	-	-	4
Infraero	-	-	-	-	-	2,922 (v)
Rodomar Administ e Partic.	-	-	-	-	-	2,362 (o)
RIOPAR Participações S.A	-	-	-	21,400 (q)	1,449 (p)	-
Zurich Airport	-	-	-	-	-	3,222 (r)
Serveng - Cilvilsan S.A. - Empresas Associadas de Engenharia	-	-	-	-	-	33,033 (j)
Auto Viação 1001	-	-	-	-	-	38,254 (o)
JCA Holding Participações	-	-	-	21,400 (q)	1,893 (p)	-
Cesbe	-	-	-	-	-	97
J.Malucelli Construtora de Obras	-	-	-	-	-	32,106 (i)
Consórcio Rodo Avaré	-	-	-	-	-	463 (l)
Total current, December 31, 2017	5,334	-	-	-	3,342	144,358
Total non-current, December 31, 2017	-	764	427,533	44,716	-	3,038
Total at December 31, 2017	5,334	764	427,533	44,716	3,342	147,396

c. Expenses with key management personnel

Non-statutory Executive Board

	Parent company				Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
1. Remuneration (x):								
Short-term benefits - fixed remuneration	533	984	244	690	2,241	5,490	1,674	4,625
Other benefits:								
Profit sharing provision								
Provision for profit sharing payable in the following year	122	366	111	333	1,000	2,846	534	1,602
(Reversal) / Completion of previous year's PPR provision paid in the year	-	201	-	(871)	-	3,982	-	1,203
Additional profit sharing from previous year	1,609	1,609	-	-	2,601	2,601	-	-
Private pension plan	5	5	-	-	52	154	49	150
Life insurance	1	2	1	2	4	11	5	12
	2,270	3,167	356	154	5,898	15,084	2,262	7,592

Statutory Executive Board

	Parent company				Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
1. Remuneration (x):								
Short-term benefits - fixed remuneration	5,046	14,425	4,319	12,771	11,823	34,799	11,942	34,853
Other benefits:								
Profit sharing provision								
Provision for profit sharing payable in the following year	2,851	8,552	2,740	8,222	6,175	18,691	5,915	17,754
(Reversal) / Completion of previous year's PPR provision paid in the year	-	14,753	-	16,097	-	22,627	-	28,313
Additional profit sharing from previous year	18,889	18,889	-	-	25,755	25,755	-	-
Private pension plan	150	455	150	546	312	975	359	1,206
Life insurance	5	18	6	18	17	55	22	62
	26,941	57,092	7,215	37,654	44,082	102,902	18,238	82,188

Consolers

	Parent company				Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
1. Remuneration (x):								
Short-term benefits - fixed remuneration	839	2,184	634	2,101	945	2,506	634	2,101
Life insurance	18	42	14	28	18	42	14	28
	857	2,226	648	2,129	963	2,548	648	2,129

d. Balances payable to key management personnel

	Parent company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Management remuneration (x)	10,702	13,233	25,480	30,731

At the Annual Shareholders' Meeting held on April 16, 2018, it was settled the annual compensation of the members of the Company's Board of Directors, Fiscal Council and Executive Board at the amount of R$71,100, in the event of full compliance with the established goals, may reaching up to R$ 82,000 in the event the goals are exceeded. The annual compensation includes salaries, benefits, variable compensation and social security contribution.

Below, we present the notes related to the tables b, c and d:

(a) Refers to the management agreement under the alliance system for the provision of construction and upgrade services at Metrô Bahia, signed between CCR Metrô Bahia and the construction companies at global price, in order to comply with the deadlines required for delivery of the two lines foreseen in Salvador-Lauro de Freitas Subway System, with maximum efficiency in the construction process, by means of reducing costs and mitigating risks.

The main distinguishing trait of the Alliance Agreement is that it consists of a partnership under which the construction companies, instead of being contracted exclusively to provide construction works, also help to define budgets in a participative and transparent manner, including the predefinition of the expected profit. The construction companies may be entitled to financial bonuses (a percentage on the amount of profit agreed upon) in case a better-than-expected outcome is achieved, or be penalized up to the limit of their compensation in the event of losses or failure to achieve the expected results or comply with the schedules.

In accordance with the best governance practices prioritized by the *Novo Mercado* and the internal practices of the CCR Group itself, the following companies were engaged: (i) an independent company to assess the cost estimate process, with a view to ensure that the budgeted amounts are consistent with the market prices; and (ii) a specific advisory company, with proven experience, to monitor the progress of construction works and compliance with the schedule and budget, with a view to ensure the expected performance of the Alliance Agreement.

(b) Contract for the provision of contracted services at a global price, for the implementation of a new road system to access to the municipality of Jundiaí (AutoBAn), effective from May 16, 2016 to October 30, 2018. Payments related to this contract occur within 10 days after receipt of the invoice issued by the supplier;

(c) Revenue and account receivables from the rendering of administrative services by CCR - Actua Division, and information technology and maintenance services provided by CPC - EngelogTec Division to its investees;

(d) Loan agreements, four of which are subject to interest corresponding to 130% of changes in CDI rate, and two subject to interest corresponding to TR + 9.89% p.a., all of which with maturity on January 16, 2034 and one subject to interest corresponding to CDI + 2.90% p.a. with maturity on June 01, 2028;

(e) Loan agreements made by CIIS to VLT Carioca, being 10 contracts remunerated at the accumulated variation of CDI + 5% pa, 4 contracts maturing on December 31, 2018, 2 contracts maturing on December 31, 2020; 3 contracts maturing on December 15, 2024 and 1 contract maturing on December 30, 2024;

(f) Loan agreements between Quiport and its shareholders and other related parties, remunerated up to 9.36% pa, with maturities between 2037 and 2040;

(g) Loan agreements between Aeris and other related parties, remunerated at 9.89% p.a., with principal maturities between 2018 and 2023;

(h) Services of recovery, improvement, conservation, maintenance, monitoring and operation of the Presidente Dutra highway, effective until February 2021;

(i) Provision of contracted services at a global price of duplication of BR-376 highway, including the construction of a new lane and recovery of the existing lane (RodoNorte), effective until June 25, 2021;

(j) Provision of contracted services at a global price of pavement restoration work in stretches, clovers and access headers and hoods, distributed in several points of the Presidente Dutra Highway, effective from January 23, 2014 to July 21, 2017. On June 06, 2017, a new service contract was signed with the same object, however, for new stretches of the highway, effective from June 6, 2017 to December 2, 2020;

(k) Cement supply contract for concrete paving in MSVia, being the unit values adjusted annually by the IGP-M. Payments related to this contract occur within 15 days after receipt of the invoice issued by the supplier;

(l) Contract for the provision of contracted services at a global price, for the execution of clovers, special works of art and walkways for the duplication of stretches of the João Mellão Highway (SPVias), in the total amount of R$ 114,550, effective from June 13 2016 to January 31, 2019. Payments related to this agreement occur within 10 days after receipt of the invoice issued by the supplier. The Rodo Avaré consortium is formed by the companies Andrade Gutierrez Engenharia S.A. and Andrade Gutierrez Construções e Serviços S.A.;

(m) Retention of part of the mobilization funds of the companies that were responsible for the execution of the initial recovery works, due to the postponement of investments in the contractual schedule;

(n) Contract for the exclusive provision of computing and maintenance services executed by CPC - EngelogTec Division, which amounts are settled monthly on the 1st business day of the month following the month of invoicing;

(o) Refers to the portion of the price, retained in the sale and purchase agreement between CPC and the former shareholders of Barcas;

(p) Loan agreement settled on October 4, 2016, between Barcas and its shareholders, remunerated at 127.9% of CDI, and maturing on December 3, 2016. On the maturity date, the term was extended. On the last extension of the term, maturity expired on January 31, 2019;

(q) Advances for future capital increase in Barcas;

(r) Operation and management consulting agreement of the Airport between Zurich and BH Airport, signed on December 2, 2014;

(s) Refers to the exchange variation resulting from transactions between related parties with different functional currencies;

(t) Provision of data transmission services;

(u) A loan agreement remunerated to the cumulative variation of 105% of CDI between RodoAnel and its shareholder Encalso, with expected maturity on November 15, 2024. On July 14, 2017, this loan was transferred to a Credit Rights Investment Fund (FIDC);

(v) The amounts are substantially related to Infraero's labor costs allocated in the Confins International Airport, as provided in clause 2.23.3 of the Concession Agreement, which are reimbursed monthly in accordance with the provision of the service;

(w) Loan contract remunerated to LIBOR + 1.9% a.m., with expected maturity in August 2, 2018, date on which settlement occurred;

(x) Contract for the provision of contracted services at estimated price for the execution of the recovering works of the road located at BR-376, with maturity until May 29, 2019. The consortium is composed by the companies Andrade Gutierrez Engenharia e AG Construções e Serviços; and

(y) It includes the total amount of fixed and variable remuneration attributable to members of the fiscal council and administration (board of directors, statutory board of directors and non-statutory executive board), comprising 27 members.

11. Investments in subsidiaries and jointly controlled ventures

a) *Investments in subsidiaries - Parent company*

Subsidiaries	Main activity	Place of formation and operation	Percentage of Interest 09/30/2018	12/31/2017
AutoBAn	Highway concession	Brazil (SP)	100,00%	100,00%
CCR México	Highway concession	México / EUA	(a)	100,00%
CCR Mobilidade	Holding	Brazil (SP)	99,99%	99,99%
CIIS	Services	Brazil (SP / RJ)	100,00%	100,00%
CPC	Holding	Latin America and Spain	99,00%	99,00%
CCR Lam Vias	Holding	Brazil (SP)	99,99%	99,99%
NovaDutra	Highway concession	Brazil (SP / RJ)	100,00%	100,00%
Parques	Services	Brazil	85,92%	85,92%
Ponte	Highway concession	Brazil (RJ)	100,00%	100,00%
RodoAnel Oeste	Highway concession	Brazil (SP)	99,0391%	99,0391%
RodoNorte	Highway concession	Brazil (PR)	85,92%	85,92%
Samm	Services	Brazil (SP / RJ)	99,90%	99,90%
CCR Infra SP	Holding	Brazil (SP)	99,99%	99,99%
SPCP	Holding	Brazil (RJ)	65,5171%	65,5171%
ViaLagos	Highway concession	Brazil (RJ)	100,00%	100,00%
ViaMobilidade	Concession of passenger transportation	Brazil (SP)	83,34%	-
ViaOeste	Highway concession	Brazil (SP)	100,00%	100,00%
ViaQuatro	Concession of passenger transportation	Brazil (SP)	75,00%	75,00%

(a) Liquidated Company.

a.1) *Breakdown of the investments in subsidiaries and jointly controlled subsidiaries, net of provision for unsecured liability - parent company.*

	Equity (unsecured liability)		Investments (provision for unsecured		Net income (loss) for the year from investees		Equity income (loss)	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017	09/30/2018	09/30/2017	09/30/2018	09/30/2017
AutoBAn (a)	805,066	484,836	805,066	484,836	508,955	508,133	508,955	508,133
CCR México (a)	-	453	-	453	-	(76)	-	(76)
CCR Mobilidade	1	-	-	-	-	-	-	-
CIIS	223,870	167,016	223,869	166,918	7,485	4,472	7,485	4,471
CPC	4,078,409	3,213,633	4,035,168	3,169,330	124,831	77,549	123,583	76,147
CCR Lam Vias	1	-	-	-	-	-	-	-
NovaDutra (a)	562,054	478,860	562,054	478,860	137,276	133,763	137,276	133,763
Parques	(97)	(83)	(83)	(71)	(14)	(79)	(12)	(68)
Ponte (a)	7,307	4,801	7,307	4,801	(224)	(1,115)	(224)	(1,115)
RodoAnel Oeste	566,274	567,741	565,162	569,607	(1,467)	(60,683)	(4,445)	(51,703)
RodoNorte	371,207	244,249	317,476	208,983	150,957	177,650	129,115	152,636
RodoNorte (Concession right generated upon the acquisition)	-	-	4,009	4,885	-	-	(876)	(840)
Samm	55,792	52,547	55,736	52,495	3,245	(1,464)	3,241	(1,462)
CCR Infra SP	1	-	-	-	-	-	-	-
SPCP	393,434	325,789	257,765	213,446	(1,355)	(3,818)	(888)	(2,502)
ViaLagos (a)	38,675	28,393	38,675	28,393	21,291	20,013	21,291	20,013
ViaMobilidade	39,582	-	32,988	-	(19,318)	-	(16,099)	-
ViaOeste	396,973	258,282	396,973	258,282	226,580	250,244	226,580	250,244
ViaQuatro	283,110	339,226	212,335	226,162	106,906	123,661	80,180	86,637
ViaQuatro (Concession right generated upon the acquisition)	-	-	599,775	620,188	-	-	(20,413)	(14,058)
ViaRio	132,393	149,985	87,532	99,980	(17,592)	(65,348)	(12,448)	(33,400)
Total investment, net of the provision for unsecured liability	7,954,052	6,315,728	8,201,807	6,587,548	1,247,556	1,162,902	1,182,301	1,126,820

(a) There is irrelevant participation by non-controlling shareholders, which does not affect the calculation of equity (loss) in the parent company.

a.2) *Changes in investments, net of provision for unsecured liability - parent company*

	Opening balance	Equity income (loss)	Capital increase/ (decrease)	Dividends and interest on own capital	Equity valuation adjusment	Others	Closing balance
	12/31/2017	09/30/2018					
AutoBAn	484,836	508,955	-	(188,725)	-	-	805,066
CCR México	453	-	-	-	57	(510)	-
CIIS	166,918	7,485	46,700	-	2,668	98	223,869
CPC	3,169,330	123,583	496,980	-	235,566	9,709	4,035,168
NovaDutra	478,860	137,276	-	(54,082)	-	-	562,054
Parques	(71)	(12)	-	-	-	-	(83)
Ponte	4,801	(224)	2,730	-	-	-	7,307
RodoAnel Oeste	569,607	(4,445)	-	-	-	-	565,162
RodoNorte	208,983	129,115	-	(20,622)	-	-	317,476
RodoNorte (Concession right generated upon the acquisition)	4,885	(876)	-	-	-	-	4,009
Samm	52,495	3,241	-	-	-	-	55,736
SPCP	213,446	(888)	45,207	-	-	-	257,765
ViaLagos	28,393	21,291	-	(11,009)	-	-	38,675
ViaMobilidade	-	(16,099)	49,087	-	-	-	32,988
ViaOeste	258,282	226,580	-	(87,889)	-	-	396,973
ViaQuatro	226,162	80,180	-	(98,728)	4,721	-	212,335
ViaQuatro (Concession right generated upon the acquisition)	620,188	(20,413)	-	-	-	-	599,775
ViaRio	99,980	(12,448)	-	-	-	-	87,532
Total	6,587,548	1,182,301	640,704	(461,055)	243,012	9,297	8,201,807

a.3) Summarized financial information of subsidiaries - parent company and consolidated

	09/30/2018				12/31/2017		09/30/2017	
	Total assets	Total current and non-current liabilities	Total gross income for the year	Net income (loss) for the year	Total assets	Total current and non-current liabilities	Total gross income for the year	Net income (loss) for the year
Alba Concessions	287,959	-	-	6,122	232,294	-	-	5,446
Alba Participations	2,541	573	-	(4,471)	10,124	4,395	-	(4,828)
ATP	4,243	20,846	5,283	(2,267)	4,905	19,241	5,153	(1,693)
AutoBAn	4,628,008	3,822,942	1,682,663	508,955	4,071,649	3,586,813	1,704,225	508,133
Barcas	267,310	412,014	94,879	(56,055)	280,871	369,520	94,156	(61,648)
BH Airport	2,509,236	2,090,446	260,581	(86,230)	2,434,568	2,074,548	287,033	(48,872)
CAI	111,215	8,916	-	(12,124)	103,374	7,365	-	(1,508)
CAP	320,293	209,082	130,909	(12,124)	251,595	148,224	123,629	(1,508)
CARE	3	4,887	-	-	3	4,038	-	-
CCR Costa Rica	16,016	1,444	-	6,055	13,232	7,561	-	(3,392)
CCR España	448,614	263,859	-	(10,900)	175,841	8,109	-	(10,202)
CCR España Emprendimientos	1,177,597	410,552	-	60,591	906,686	333,759	-	83,233
CCR México	-	-	-	-	453	-	-	(76)
CCR USA	143,777	43,853	-	(16,703)	125,093	26,419	-	(6,992)
CCR Mobilidade	1	-	-	-	-	-	-	-
CIIS	224,245	375	-	7,485	167,295	279	-	4,472
CIP	73	1	-	(28)	10	-	-	-
CPA	79,624	3,872	-	(8,176)	78,217	3,681	-	(1,897)
CPC	4,276,459	198,050	123,492	124,831	3,452,297	238,664	124,471	77,549
Green Airports	146,735	970	-	7,325	114,434	726	-	6,626
CCR Lam Vias	1	-	-	-	-	-	-	-
Inovap5	899	34	-	(70)	715	80	-	137
Metrô Bahia	5,151,436	4,295,986	816,645	57,038	4,711,569	4,161,667	981,625	(24,019)
MSVia	1,914,454	969,545	356,372	23,999	1,783,444	937,341	408,110	27,383
MTH	34,424	8	2,434	(2,370)	31,603	67	2,126	(2,197)
NovaDutra	1,419,869	857,815	1,086,460	137,276	1,446,768	967,908	1,038,140	133,763
Parques	97	194	-	(14)	99	182	-	(79)
Ponte	8,541	1,234	-	(224)	7,202	2,401	-	(1,115)
RodoAnel Oeste	2,274,682	1,708,408	211,648	(1,467)	2,343,703	1,775,962	242,338	(60,683)
RodoNorte	1,357,988	986,781	822,244	150,957	1,156,740	912,491	812,064	177,650
Samm	206,587	150,795	74,634	3,245	228,403	175,856	70,968	(1,464)
CCR Infra SP	1	-	-	-	-	-	-	-
SPAC	214,131	6	-	(44,477)	183,685	10	-	(25,172)
SPCP	404,673	11,239	-	(1,355)	400,913	75,124	-	(3,818)
SPVias	1,911,393	1,692,429	504,253	41,640	1,872,666	1,695,342	533,405	41,849
TAS	100,181	159,510	216,409	(14,126)	61,270	96,449	164,250	(25,148)
ViaLagos	283,941	245,266	90,662	21,291	299,744	268,925	90,833	20,013
ViaMobilidade	669,646	630,064	36,063	(19,318)	-	-	-	-
ViaOeste	1,403,372	1,006,399	775,480	226,580	1,467,685	1,209,403	837,623	250,244
ViaQuatro	1,754,916	1,471,806	509,609	106,906	1,570,209	1,268,652	272,510	82,935
Subtotal	33,755,181	21,680,201	7,800,720	1,197,797	29,989,359	20,381,202	7,792,659	1,133,122
Parent company	11,669,506	2,274,435	77,966	1,085,179	11,660,096	3,494,265	74,910	1,463,796
Write-off of deferred asset for consolidation purposes	(1,538)	-	-	4,617	-	-	-	4,617
Eliminations	(13,512,645)	(1,807,822)	(196,485)	(1,225,950)	(11,037,247)	(1,755,706)	(198,710)	(1,139,427)
Consolidated	31,910,504	22,146,814	7,682,201	1,061,643	30,612,208	22,119,761	7,668,859	1,462,108

Metrô Bahia, ATP, Barcas, Inovap5, SPVias, Green Airports, CCR España, CCR España Emprendimientos, Alba Concessions, MSVia and SPAC are investees of CPC. CAI, CAP, CARE, CCR Costa Rica, CPA and MTH are consolidated in CCR España. BH Airport is an investee of SPAC. TAS is an investee at CCR USA, which, in its turn, is an investee of CCR España Emprendimientos.

b) Investments in joint ventures - Consolidated

Joint ventures (a)	Place of formation and operation	Percentage of Interest 09/30/2018	12/31/2017	Main activity
Quiport Holdings	Uruguay	50.0%	50.0%	Holding
Quiama	British Virgin Islands	50.0%	50.0%	Investments
Aeropuertos	Costa Rica	48.767%	48.767%	Holding - Airports
Desarrollos	Costa Rica	51.0%	51.0%	Holding - Airports
Terminal	Costa Rica	50.0%	50.0%	Holding - Airports
IBSA	British Virgin Islands	50.0%	50.0%	Holding - Airports
ViaRio	Brazil (RJ)	66.66%	66.66%	Highway concession
Renovias	Brazil (SP)	40.0%	40.0%	Highway concession
Controlar	Brazil (SP)	49.5747%	49.5747%	Services
VLT Carioca	Brazil (RJ)	24.932%	24.932%	Concession of passenger transportation

(a) The investment is measured under the equity method.

b.1) Breakdown of investments in jointly-controlled subsidiaries - consolidated

	Equity (unsecured liability) of joint ventures		Investments (provision for unsecured liability)		Net income (loss) for the year from joint ventures		Equity income (loss)	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017	09/30/2018	09/30/2017	09/30/2018	09/30/2017
ViaQuatro (a)	-	-	-	-	-	-	-	24,436
Quiport Holdings	1,750,250	1,273,236	872,164	635,826	189,460	141,694	92,565	70,847
Quiama	31,932	19,100	15,968	9,550	16,766	14,010	8,382	7,005
Aeropuertos	(1,259)	(6,593)	(616)	(3,217)	5,278	(2,957)	2,574	(1,676)
Desarrollos	(1,553)	(8,127)	(794)	(4,147)	6,508	(3,645)	3,319	(2,133)
Terminal	31,956	26,060	(38)	(202)	322	(180)	162	(104)
IBSA	(1,940)	(1,452)	(970)	(725)	(160)	(136)	(79)	(67)
ViaRio	132,393	149,985	87,774	99,983	(17,592)	(65,348)	(12,209)	(33,400)
VLT Carioca	217,680	210,948	54,272	52,594	5,573	3,381	1,389	810
Renovias	121,048	104,250	48,418	41,699	122,763	123,195	49,105	49,278
Controlar	(2,675)	(1,866)	(1,302)	(925)	(764)	2,316	(377)	1,143
Total	2,277,832	1,765,541	1,074,876	830,436	328,154	212,330	144,831	116,139
Concession right generated upon the business acquisition	-	-	221,053	224,585	-	-	(18,500)	(16,921)
Total investment, net of the provision for unsecured liability	2,277,832	1,765,541	1,295,929	1,055,021	328,154	212,330	126,331	99,218

(a) The equity income balance of 2017, refers to the period in which the investee was jointly controlled. As of April 20, 2017, with the acquisition of equity control, the Company's interest in ViaQuatro is thereon presented in table 11 of this note.

b.2) Changes in investments in jointly-controlled subsidiaries - consolidated

	Opening balance	Equity income (loss)	Dividends and interest on own capital	Equity valuation adjusment	Closing balance
	12/31/2017	09/30/2018			
Quiport Holdings	635,826	92,565	-	143,773	872,164
Quiama	9,550	8,382	(4,672)	2,708	15,968
Aeropuertos	(3,217)	2,574	-	27	(616)
Desarrollos	(4,147)	3,319	-	34	(794)
Terminal	(202)	162	-	2	(38)
IBSA	(725)	(79)	-	(166)	(970)
ViaRio	99,983	(12,209)	-	-	87,774
VLT Carioca	52,594	1,389	-	289	54,272
Renovias	41,699	49,105	(42,386)	-	48,418
Controlar	(925)	(377)	-	-	(1,302)
Total	830,436	144,831	(47,058)	146,667	1,074,876
Concession right generated upon the business acquisition	224,585	(18,500)	-	14,968	221,053
Total investment, net of the provision for unsecured liability	1,055,021	126,331	(47,058)	161,635	1,295,929

b.3) Summarized financial information of joint ventures

Following are presented the summarized financial information of joint ventures that are recorded under the equity method. The amounts presented do not take into account the interest of CCR, in other words, they refer to 100% of the financial information of the companies.

Summarized balance sheet

	09/30/2018												
	Corporación Quiport	**Ícaros**	**Quiport Holdings**	**Quiama**	**Quiama Ecuador**	**Aeris**	**IBSA Finance**	**IBSA**	**ViaRio**	**VLT Carioca**	**Renovias**	**Controlar**	**Other investments (2)**
Assets													
Current assets													
Cash and cash equivalents	372,687	1,407	1,172	1,566	6,382	110,644	-	274	1,092	265	2,208	3,015	-
Other assets	69,141	70	26	32,538	9,802	78,706	-	156	43,555	273,424	113,623	1,226	-
Total current assets	**441,828**	**1,477**	**1,198**	**34,104**	**16,184**	**189,350**	**-**	**430**	**44,647**	**273,689**	**115,831**	**4,241**	**-**
Non-current assets	**2,976,116**	**518,538**	**1,749,846**	**356**	**-**	**789,571**	**287,040**	**287,316**	**977,988**	**1,353,955**	**160,273**	**197**	**32,032**
Total assets	**3,417,944**	**520,015**	**1,751,044**	**34,460**	**16,184**	**978,921**	**287,040**	**287,746**	**1,022,635**	**1,627,644**	**276,104**	**4,438**	**32,032**
Liabilities													
Current liabilities													
Financial liabilities (1)	190,765	-	-	-	-	13,823	-	-	13,489	24,190	51,483	-	-
Other liabilities	140,038	590	802	2,526	11,118	103,708	66,708	66,600	8,322	193,732	48,260	6,402	-
Total current liabilities	**330,803**	**590**	**802**	**2,526**	**11,118**	**117,531**	**66,708**	**66,600**	**21,811**	**217,922**	**99,743**	**6,402**	**-**
Non-current liabilities													
Financial liabilities (1)	168,021	-	-	-	-	497,184	-	-	599,446	831,967	49,868	-	-
Other liabilities	1,278,246	-	-	-	4,702	335,138	220,762	223,086	268,987	360,071	5,445	711	2,890
Total non-current liabilities	**1,446,267**	**-**	**-**	**-**	**4,702**	**832,322**	**220,762**	**223,086**	**868,433**	**1,192,038**	**55,313**	**711**	**2,890**
Equity (unsecured liability)	**1,640,874**	**519,425**	**1,750,242**	**31,934**	**364**	**29,068**	**(430)**	**(1,940)**	**132,391**	**217,684**	**121,048**	**(2,675)**	**29,142**
Total liabilities and equity (unsecured liability)	**3,417,944**	**520,015**	**1,751,044**	**34,460**	**16,184**	**978,921**	**287,040**	**287,746**	**1,022,635**	**1,627,644**	**276,104**	**4,438**	**32,032**

	12/31/2017												
	Corporación Quiport	**Ícaros**	**Quiport Holdings**	**Quiama**	**Quiama Ecuador**	**Aeris**	**IBSA Finance**	**IBSA**	**ViaRio**	**VLT Carioca**	**Renovias**	**Controlar**	**Other investments (2)**
Assets													
Current assets													
Cash and cash equivalents	149,643	1,387	1,290	9,354	2,158	97,128	-	322	9,436	47,997	40,635	4,648	-
Other assets	87,067	36	2	9,522	7,648	64,200	-	122	10,383	195,466	26,035	611	-
Total current assets	**236,710**	**1,423**	**1,292**	**18,876**	**9,806**	**161,328**	**-**	**444**	**19,819**	**243,463**	**66,670**	**5,259**	**-**
Non-current assets	**2,487,703**	**382,602**	**1,272,536**	**296**	**-**	**611,579**	**223,492**	**223,720**	**986,318**	**1,260,246**	**331,011**	**204**	**26,464**
Total assets	**2,724,413**	**384,025**	**1,273,828**	**19,172**	**9,806**	**772,907**	**223,492**	**224,164**	**1,006,137**	**1,503,709**	**397,681**	**5,463**	**26,464**
Liabilities													
Current liabilities													
Financial liabilities (1)	148,091	-	-	-	-	3,807	-	-	678,921	22,116	31,987	-	-
Other liabilities	75,338	464	594	74	9,516	75,477	41,474	41,364	10,119	201,575	59,693	6,657	-
Total current liabilities	**223,429**	**464**	**594**	**74**	**9,516**	**79,284**	**41,474**	**41,364**	**689,040**	**223,691**	**91,680**	**6,657**	**-**
Non-current liabilities													
Financial liabilities (1)	212,463	-	-	-	-	409,985	-	-	-	825,971	74,602	-	-
Other liabilities	1,102,988	8	-	-	-	272,686	182,348	184,252	167,112	243,099	35,435	708	15,124
Total non-current liabilities	**1,315,451**	**8**	**-**	**-**	**-**	**682,671**	**182,348**	**184,252**	**167,112**	**1,069,070**	**110,037**	**708**	**15,124**
Equity (unsecured liability)	**1,185,533**	**383,553**	**1,273,234**	**19,098**	**290**	**10,952**	**(330)**	**(1,452)**	**149,985**	**210,948**	**195,964**	**(1,902)**	**11,340**
Total liabilities and equity (unsecured liability)	**2,724,413**	**384,025**	**1,273,828**	**19,172**	**9,806**	**772,907**	**223,492**	**224,164**	**1,006,137**	**1,503,709**	**397,681**	**5,463**	**26,464**

(1) It refers to the balance of loans, financing, debentures and lease.
(2) It includes the investees Aeropuertos, Desarrolhos and Terminal.

Summarized statement of income

	09/30/2018												
	Corporación Quiport	**Icaros**	**Quiport Holdings**	**Quiama**	**Quiama Ecuador**	**Aeris Holding**	**IBSA Finance**	**IBSA**	**ViaRio**	**VLT Carioca**	**Renovias**	**Controlar**	**Other investments (1)**
Revenue	529,443	-	-	18,988	49,562	245,259	-	-	99,716	216,136	329,835	-	-
Depreciation and amortization	(91,031)	-	-	-	-	(53,972)	-	-	(21,313)	(221)	(17,573)	-	-
Financial income	56	3,572	-	-	-	1,549	14,884	14,884	1,283	12,987	1,403	217	-
Financial expenses	(35,782)	(6)	(6)	(14)	(8)	(49,207)	(14,884)	(14,896)	(64,923)	(66,437)	(6,688)	-	-
Income (loss) from continued operations before taxes	**186,551**	**49,966**	**189,460**	**16,764**	**140**	**17,778**	**(26)**	**(160)**	**(26,388)**	**8,543**	**185,508**	**(1,313)**	**12,108**
Income tax and social contribution	-	-	-	-	-	(5,358)	-	-	8,795	(2,972)	(62,745)	549	-
Income form continued operations	**186,551**	**49,966**	**189,460**	**16,764**	**140**	**12,420**	**(26)**	**(160)**	**(17,593)**	**5,571**	**122,763**	**(764)**	**12,108**
Other comprenhensive income	603,804	230,710	762,360	94	188	3,300	(142)	(716)	-	437	-	-	8,586
Comprenhensive income for the period	**790,355**	**280,676**	**951,820**	**16,858**	**328**	**15,720**	**(168)**	**(876)**	**(17,593)**	**6,008**	**122,763**	**(764)**	**20,694**

	09/30/2017												
	Corporación Quiport	**Icaros**	**Quiport Holdings**	**Quiama**	**Quiama Equador**	**Aeris Holding**	**IBSA Finance**	**IBSA**	**ViaRio**	**VLT Carioca**	**Renovias**	**Controlar**	**Other investments (1)**
Revenue	211,631	-	-	7,800	20,555	78,147	-	-	42,954	83,011	134,426	-	-
Depreciation and amortization	(38,301)	-	-	-	-	(20,641)	-	-	(10,220)	(142)	(7,987)	-	-
Financial income	108	1,572	-	15	-	705	6,710	6,710	1,197	755	600	2,165	-
Financial expenses	(21,296)	(12)	(1)	(23)	(6)	(21,540)	(6,710)	(6,715)	(61,242)	(5,974)	(2,871)	(29)	-
Income (loss) from continued operations before taxes	**69,490**	**18,834**	**70,847**	**7,005**	**46**	**(1,322)**	**(16)**	**(67)**	**(50,741)**	**1,478**	**74,607**	**1,414**	**(3,391)**
Income tax and social contribution	-	(2)	-	-	-	(2,070)	-	-	17,341	(635)	(25,329)	(271)	-
Income form continued operations	**69,490**	**18,832**	**70,847**	**7,005**	**46**	**(3,392)**	**(16)**	**(67)**	**(33,400)**	**843**	**49,278**	**1,143**	**(3,391)**
Other comprenhensive income	(30,111)	64,079	209,407	(3,181)	(79)	4,754	(31)	(165)	-	(382)	-	-	4,755
Comprenhensive income for the period	**39,379**	**82,911**	**280,254**	**3,824**	**(33)**	**1,362**	**(47)**	**(232)**	**(33,400)**	**461**	**49,278**	**1,143**	**1,364**

(1) It includes the investees Aeropuertos, Desarrolhos and Terminal.

c) **Other relevant information**

The Company and its investees are parties to lawsuits and administrative proceedings involving concession regulatory issues. The processes that have had progress during 2018, are presented as follows:

a) RodoNorte

i. Preceding Preventive Injunction nº 5044495-17.2018.4.04.7000

On September 30, 2018, Paraná State and the Highways Department of Paraná State (DER/PR) filed a preceding preventive injunction lawsuit (Case nº 5044495-17.2018.4.04.7000 - 1ª Federal Justice Court of Curitiba - Paraná Judiciary Section) toward the Highways concessionaries of the Integration ring of Paraná and its parent companies, being that between the defendants were included RodoNorte and CCR.

On the lawsuit proposed by Paraná State and DER/PR is pleaded that the highways concessionaries would have acted in a detrimental way toward the tax politic practiced in the concession contracts, causing alleged losses to the users.

On its preliminary injunction, Paraná State and DER/PR requested: (i) the unavailability of assets, rights or values belonging to the defendants, needed to insure the payment of the fee and/or full compensation of the alleged caused losses; (ii) deduct in 25% of toll fee value or, alternatively, in 8%, fully excluding the value of the internal rate of return (TIR); and (iii) brake the bank and tax secrecy of the defendant companies.

The final requests plead from the plaintiff are: (i) cumulative application of the sanctions provided by the law nº 12.846/2013 (Anti-corruption Law), as such: (i.1) declaration of the losses of assets, rights and values that, allegedly, represent advantage or avail direct or indirect originated from abusive, illegal or detrimental conducts; (i.2) suspension of the executed activities and the compulsory dissolution of the defendants legal entities; (i.3) Prohibition of receiving loans from public financial institutions or controlled by public power; (ii) retroactive tax revision of the concession contracts; (iii) collective moral damage condemnation; (iv) Imposition of equity capital increase of the concessionaries with the purpose of securing the potential losses that may impact Paraná State; (v) removal of the statutory directors that had acted in the periods narrates in the complaint; (vi) condemnation of the defendants to the payment of compensation compatible with the alleged received advantages.

Once received the complaint, the judge from the 1st Federal Court of Curitiba decided that the liminal only would be heard after summon the defendants to manifest about the contemporaneity of the urgency alleged by the plaintiffs.

In face of the summons, both RodoNorte and CCR presented their answer on October 05, 2018.

On October 09, 2018, it was issued a decision dismissing the liminal pleaded by Paraná State and DER/PR, considering the lack of enough prof and narrative to justify the claim of the plaintiff. In the same decision, it was determined that the plaintiff amend the complaint, correcting the flaws pointed out by the judged by January 21, 2019. Until the plaintiff fulfill the determination of complaint amendment, the lawsuit must remain suspended.

ii. Common Procedure Lawsuit nº 5045805-58.2018.4.04.7000 (distributed for dependency to Preceding Preventive Injunction nº 5044495-17.2018.4.04.7000 item "i" above)

On October 04, 2018, RodoNorte filed a Common Procedure Lawsuit toward Paraná State, DER/PR, Federal Union, ANTT and the Infrastructure and Transportation Nacional Department (DNIT), pleading the concession of preceding injunctive relief for the suspension of

effectiveness of the intervention decree on the Concession Contract nº 75/1997 (Decree 11.243/18), and, in the end, the utterance of merit sentence declaring, in accordance with the art. 19, I, of CPC (Civil Procedure Code), the nullity of the intervention decree for lack of requirements necessary for its issuance.

On October 11, 2018, His honor, the judge of the 1ª court of Paraná, stated a decision granting liminal for the purposes relating to the intervention decree, determine that where is written "Intervention" read "Inspection", where is written "Intervenor" read "Inspector". By force of the above above-mentioned liminal, therefore, there isn't an intervention in the concession management of RodoNorte. There is, only, the "Inspection", that grants the Concession Grantor the power of tax inspection of the concession (power which was always granted to the Concession Grantor by the clause XXIII paragraph "a" of the Concession Agreement. The management of the concession remains under the responsibility of RodoNorte.

b) ViaOeste

i. Administrative Proceeding - Modifying Addendum no. 12/06

On February 2012, it was received by ViaOeste a request from the Regulatory Agency of Delegated Public Transport Services of São Paulo State ("ARTESP") to present the respective prior defense in an administrative proceeding regarding to Modifying Addendum (TAM) no. 12/06, of December 21, 2006. After the manifestation presentation, on December 14, 2012, ViaOeste was summoned again to utter its opinion. This deadline remained suspended until September 20, 2013. On September 26, 2013, ViaOeste presented its new statement on the matter addressed in said administrative proceeding. On January 13, 2014, ViaOeste presented its closing arguments. On May 5, 2014, ARTESP closed the administrative proceedings, with understanding that the dispute should be settled by the Judicial Branch. The parties filed proceedings against the referred controversy.

São Paulo State and ARTESP filed Ordinary Procedure Lawsuit no. 1019684-41.2014.8.26.0053 against ViaOeste, claiming declaration of invalidity of TAM No. 12/06. ViaOeste filed Ordinary Procedure Lawsuit no. 1027970- 08.2014.8.26.0053 against São Paulo State and ARTESP, claiming declaration of validity of TAM no. 12/06.

After the connection between the two Lawsuits was acknowledged, both of them started to have the same course at the 12nd Public Treasury Court of São Paulo.
On April 13, 2016, an accounting expert report was presented on behalf of the Concessionaire. On June 5, 2017, the judge dismissed the additional claims filed by the State of São Paulo and summoned the expert to express his/her opinion on the similarity between the related lawsuits. On July 12, 2017, the expert submitted a statement confirming the similarity of the subjects presented on the lawsuits and stating that the expert´s opinion already carry out could be used in both lawsuits. After ViaOeste's manifestation, on September 12, 2017, agreeing with the expert report, the judge, on November 7, 2017, declared closed the process instruction phase. Subsequently, the parties presented their final allegations. The Company is waiting for the pronouncement of the court ruling. On May 03, 2018, it was issued a decision converting the trial by diligence to request to the expert manifestation about seven new aspects proposed by the judge. On July 02, 2018, it was added a complementary report by the expert, reassuring his previews conclusions, in response of the aspects questioned by the judge. It is awaited the utterance of the sentence.
ViaOeste also filed Ordinary Action No. 0019924-81.2013.8.26.0053 aiming the declaration of nullity of the invalidation administrative proceeding, relating to the Modifying Addendum due to: (i) the impossibility of unilateral annulment of a bilateral amending and modifying Addendum; (ii) of the occurrence of the decay of the management board's right to nullify the Addendum; (iii) the existence of 'res judicata" (matter adjudged) at the administrative level. On February 1, 2015, a decision was issued extinguishing the case without judgment of the merit. On March 19, 2015, ViaOeste filed an appeal dismissed by the São Paulo Court of Justice (TJSP)

on March 19, 2018. On May 18, 2018, ViaOeste recorded the motion for clarification against the decision that judged the appeal.

On July 30, 2018, the motions for clarification were rejected by unanimity. On September 12, 2018, ViaOeste lodged especial appeal and extraordinary appeal, which await for eligibility judgement.

ii. Tax readjustment of 2014

ARTESP determined the application of a readjustment indicator diverse from the contractual, due to unilateral calculation that considered effects resulting from the application of a readjustment indicator in 2013, but hinder its charge due to the compensation (fee over suspended axle and reduction of variable grant).

On July 02, 2014, ViaOeste proposed Common Procedure Lawsuit nº 1026968-03.2014.8.26.0053, aiming the regularity of the contract, with application of the contractual indicator to the toll fees. On March 03, 2015, it was issued a sentence deeming the lawsuit justified. On March 09, 2015, there were opposed motions for clarification by ViaOeste, by ARTESP and by the State of São Paulo. After decision issued in the motions for clarification, ARTESP and São Paulo State interposed appeal, which was filled, by unanimity, in decision published on June 28, 2016. ViaOeste, opposed motions for clarification, which were rejected. ViaOeste lodged especial appeal and extraordinary appeal on December 2016. On May 31, 2017, both appeals were denied.

On June 28, 2017, ViaOeste lodged grievance on especial appeal and extraordinary appeal. On September 24, 2018, it was published a monocratic decision that acknowledged the grievance to deny the filling to the special appeal. Against this decision, ViaOeste will lodge internal grievance.

c) Controlar

i. Public Prosecution of Administrative Improbability No. 0044586-80.2011.8.26.0053, filed by the São Paulo Public Prosecutor's Office (MP / SP) on November 25, 2011, before the 11th São Paulo Public Treasury Court, against Controlar and others, with an injunction request to suspend execution of the concession contract of Controlar S/A, seizure of property of the defendants as a guarantee of future reparation of the damages allegedly caused and removal from the position of Mr. Mayor. The first-degree judge partially granted the required injunction, determining (i) a realization of a new bidding , in 90 days, of the services subject to Controlar's contract, and (ii) the unavailability of vehicles and real estate of all the defendants.

The aforementioned injunction was partially suspended by the Superior Court of Justice (STJ) on January 11, 2012, in a decision confirmed by the special court of the same court, on April 18, 2012. The 1st degree of judgment, due to the decision of the STJ, removed the unavailability of assets of all the defendants.

On June 26, 2012, there were judged prior TJSP appeals of CCR, Controlar and others, filed against the same injunction, which were accepted to cancel the remainder of the injunction, regarding the re-bidding. On June 27, 2012, the 1st degree court rendered a decision reaffirming the release of the assets of all the defendants.

The new judge appointed to prosecute and adjudicate the case, on July 29, 2014, issued a decision reinvigorating the determination of blocking the assets of the defendants. On August 15, 2014, the TJSP suspended that decision, maintaining the unblocking of the assets of the defendants.

On September 1, 2017, a decision was rendered granting the registration of existence of this claim in the records of the real estate belonging to the defendants. Against this decision, were filed appeals of grievance, in which were granted new injunctions to suspend the aforementioned registration. However, the TJSP denied the provision of appeal from the defendants. Against the decision, it was handled a special appeal, which was denied, in public decision issued on august 24, 2018. As a result, on September 18, 2018, it was lodged grievance in special appeal, that awaits judgement.

On 1st instance, after the summons of all defendants, on June 04, 2018, it was stated decision that determined the opening of deadline of preliminary defense. The parties presented preliminary defense, which awaits examination.

d) AutoBAn

i. Lawsuit 0022800-92.2002.8.26.0053 (formerly 053.02.022800-0)

Administrative Misconduct Civil Public Lawsuit No. 0022800-92.2002.8.26.0053 (former nº. 053.02.022800-0), filed on August 28, 2002, by the Public Prosecutor's Office of the State of São Paulo (MP/SP) against AutoBAn and other parties aiming the declaration of nullity of Bid 007 / CIC / 97 and the related Concession Agreement. The defendants filed prior defense as set forth in Law 8,429/92. In April 2011, the judge handed down an order dismissing the prior defense of AutoBAn, whereby it was alleged, among other reasons, that AutoBAn was subsequently included as a defendant in the lawsuit, after the prescription of the right of action, as set forth in item I of article 23 of the Misconduct Law (within five years after the end of the term of office, of position in commission or position of trust). Against this decision, AutoBAn filed appeals to the higher courts, which await admissibility judgment. In the first instance, AutoBAn filed a defense on July 10, 2014. On August 25, 2017, it was issued a sentence judging the lawsuit unjustified. On March 20, 2018, São Paulo Public Prosecution Office filed the appeal that awaits judgment.

ii. Modifying Addendum no. 16/06

In February 2012, it was received by AutoBAn a request from ARTESP to file prior defense in an administrative proceeding relating to Modifying Addendum no. 16/06 dated December 21, 2006. After submission of an answer on December 14, 2012, AutoBAn was again summoned to express an opinion. This deadline remained suspended until December 16, 2013, when AutoBAn submitted its new opinion on the matter encompassed by the aforementioned administrative proceeding. On July 17, 2014, ARTESP terminated the administrative proceedings, understanding that the dispute should be settled by the Court. The parties filed lawsuits proceeding against such controversy.

São Paulo State and ARTESP filed the Ordinary Action nº. 1040370-54.2014.8.26.0053 against AutoBAn claiming the declaration of nullity of the Modifying Addendum nº 16/06.

AutoBAn filed Ordinary Action no. 1030436-72.2014.8.26.0053 against the State of São Paulo and ARTESP claiming the declaration of validity of the Modifying Addendum 16/06.

Acknowledged the connection between the two actions, both of them started to have the same course at the 3rd Public Treasury Court of São Paulo.

After denial of production of investigation evidence in the lawsuits, it was issued a decision upholding the request made in the lawsuit of the State and ARTESP, and dismissing the request made in the lawsuit of AutoBAn. Objecting to such decision, AutoBAn filed Motions for Clarification that were dismissed. AutoBAn filed an appeal on October 5, 2015. On March 15, 2016, an order was issued (i) receiving the appeal with suspended and reviewing effects, (ii) allowing the State and ARTESP to file counterclaims and (iii) determining the referral of the case to São Paulo Court of Justice after compliance with the two previous steps.

The appeal would be judged on February 6, 2017. However, on January 31, 2017, AutoBan filed a motion for injunctive relief to the Superior Court of Justice (STJ) in order to suspend the judgment of the appeal until the matter on evidences was decided by the higher courts. On February 3, 2017, the STJ partially granted the request for injunction, determining the suspension, of the judgment of the appeal, filed by AutoBAn, On February 6, 2017, the 5th Chamber of Public Law of the Court of Justice of São Paulo observed such decision rendered by the STJ and did not judge on the merits. On the other hand, on the same occasion, the 5th Chamber declined its competence to judge the appeal of AutoBAn, determining the appeal to be forwarded to the 3rd Chamber of Public Law of the Court of Justice of São Paulo. Objecting to such decision, AutoBAn and São Paulo State filed motions for clarification requesting the acknowledgment of competence of the 5th Chamber to process and judge the appeal.

The motions for clarification presented by the parties were denied on May 30, 2017. On June 6, 2017, AutoBAn filed a query of Competence Doubt before the Special Class of Public Law of the TJSP, which was judged on September 15, 2017, being acknowledged the competence of the 5th Chamber of Public Law to assess the merits of AutoBAn's appeal.

On February 27, 2018, the Federal Supreme Court (STF) initiated the collegiate judgment of the motion for injunctive relief and the appeal addressing the need of expert evidence. The rapporteur voted to partially uphold AutoBAn's appeal in order to declare the judgment in the lower court void. For this reason, he understood that the motion for injunctive relief would be impaired. The judgment was then suspended due to a review request, situation remains the same to date.

AutoBAn also filed Ordinary Action no. 0019925 - 66.2013.8.26.0053, aimed to the declaration of nullity of the administrative proceeding relating to Modify Addendum due to (i) the impossibility of unilateral annulment of a bilateral amending and modifying term; (ii) the occurrence of decay of the management board's right to nullify the Addendum; (iii) of the existence of “res judicata” (matter adjudged) at 0administrative level. On October 8, 2014, a decision was issued extinguishing the case without judgment on the merit. On February 20, 2015, AutoBAn filed an appeal, which was denied in a decision published on May 31, 2016. Both parties filed appeals with the higher courts. The special and extraordinary appeals filed by AutoBAn were not granted and, on April 06, 2017, AutoBAn filed grievance appeals against the inadmissibility of special and extraordinary appeal, which awaited judgment.

e) SPVias

i. Modifying Addendum nº 14/06

In February 2012, it was received by SPVias a request from ARTESP to the presentation of its respective previous defense in an administrative proceeding, related to the Modifying **Addendum** (TAM) nº. 14/06, of December 21, 2006. After demonstration filed on December 14, 2012, SPVias was again summoned to pronounce. This deadline remained suspended until, on December 2, 2013, SPVias presented its new statement on the matter dealt with in said administrative proceeding. On January 13, 2014, SPVias presented its final allegations. On March 25, 2014, ARTESP closed the administrative proceeding, understanding that the controversy should be settles by the judiciary. The parties have filed lawsuits over the controversy.

The State of São Paulo and ARTESP filed the Ordinary Procedure Lawsuit nº. 1013617-60.2014.8.26.0053 against SPVias requesting the declaration of nullity of TAM nº 14/06. The initial petition of the lawsuit was denied of a plan, have being, therefore, judged extinct by the judge of the 11th Public Treasury Court of São Paulo. Against this ruling, the State and ARTESP filed an appeal, which was provided by the TJSP on April 28, 2016, to determine the continuation of the action with SPVias citation.

SPVias filed an Ordinary Procedure Lawsuit No. 1014593-67.2014.8.26.0053 against the State of São Paulo and against ARTESP requesting the declaration of validity of TAM nº 14/06.

Recognized the connection between the two actions, both started to have the same progress on the 11th Public Treasury Court of São Paulo.

On July 13, 2017, It was handed down a sentence judging proceeding the process filed by the State of São Paulo and ARTESP and unfounded the process proposed by SPVias. On August 3, 2017, SPVias filed a motion for clarification, which was rejected on September 6, 2017. On September 29, 2017, SPVias filed an appeal that awaits judgment by the TJSP.

SPVias also proposed the Ordinary Procedure Process No. 0019926-51.2013.8.26.0053, aiming the declaration of nullity of the administrative process of invalidation of the amendment due to (i) the impossibility of unilateral nullity of a Bilateral Additive and Modifying Term; (ii) the occurrence of decay of the administration's right to cancel the Amendment; (iii) the existence of an administrative res judicata. On April 30, 2014, it was issued a judgment of inadmissibility of the process. On September 15, 2014, the Concessionaire filed an appeal, and on September 24, 2014, the State of São Paulo and ARTESP also filed an appeal. The appeals were brought to judgment on June 7, 2016, have being handed down the dismissal of the process, without resolution of its merits, for lack of procedural interest, prejudicing the examination of appeals. On October 6, 2016, it was issued a ruling denying continuation to the motion for clarification issued by SPVias oppose the declaration of objections. The parties have brought special and extraordinary appeals. On December 19, 2016, the TJSP dismissed the appeals filed by the Concessionaire. On February 22, 2017, SPVias filed the grievance denials of special appeal and extraordinary appeal.

On June 5, 2018, it was issued a monocratic decision dismissing the ongoing grievance before the STJ. On June 26, 2018, SPVias filed an internal grievance, which awaits judgment.

ii. Tax readjustment of 2014

ARTESP determined the application of a readjustment indicator diverse from the contractual, due to unilateral calculation that considered effects resulting from the application of a readjustment indicator in 2013, but prevented its charge due to the compensation (fee over suspended axle and reduction of variable grant).

On July 02, 2014, SPVias proposed the Common Procedure Lawsuit nº 1026966-33.2014.8.26.0053, aiming the regularity of the contract, with application of the contractual indicator to the toll fees. On March 03, 2015, it was issued a sentence deeming the lawsuit justified. On March 09, 2015, there were opposed motions for clarification by SPVias, ARTESP and the State of São Paulo. The motions for clarification opposed by SPVias were upheld to recognize that this process is not bound to injunction suspension by the Special unit of TJSP to São Paulo State. In June 2015, São Paulo State and ARTESP Lodged appeal. The appeal of São Paulo State and ARTESP was handed out to the 8ª Public Right Council that, on trial occurred on April 27, 2016, denied the provision to the aforementioned appeal by unanimity. São Paulo State and ARTESP opposed motions for clarification. On July 03, 2016, São Paulo State and ARTESP opposed motion for declaration that were denied on July 27 2016. On august 30, 2016, the State of São Paulo and ARTESP lodged special and extraordinary appeals. On December 19, 2016, there were issued sentences denying the appeals, issued on May 10, 2017. Against this decision, São Paulo State presented grievance in special appeal an extraordinary appeal.

On September 28, 2018, it issued a sentence not acknowledging the grievance in special appeal lodged by São Paulo State and ARTESP.

f) Renovias

i. Modifying Addendum no. 13/06

In February 2012, it was received by Renovias a request from ARTESP to the presentation of its respective previous defense in an administrative proceeding, related to the Modifying **Addendum** (TAM) nº. 13/06, of December 21, 2006. After demonstration filed on December 14, 2012, Renovias was again summoned to speak. This deadline remained suspended, by decision of ARTESP, until, with the deadline flow rebound, Renovias, on May 13, 2013, presented its new statement on the matter handled in the aforementioned administrative proceeding. On January 09, 2014, Renovias presented its final allegations. On February 19, 2014, ARTESP closed the administrative proceeding, understanding that the controversy should be settled by the judiciary. The parties have filed lawsuits over the controversy, which are processed under legal confidentiality.

The State of São Paulo and ARTESP filed the Proceeding of Ordinary Procedure nº. 1007766-40.2014.8.26.0053 against Renovias requesting the declaration of nullity of TAM nº 13/06. Renovias filed the Proceeding of Ordinary Procedure nº 1008352-77.2014.8.26.0053 against State of São Paulo and ARTESP requesting the declaration of validity of TAM nº 13/06. Recognized the connection between the two actions, both started to have the same progress in the 8th Public Treasury Court of São Paulo.

Having been granted the realization of the economic expert's report to settle the controversy on both actions, the expert appointed by the 8th Public Treasury Court of São Paulo presented, on September 27, 2016, an expert report favorable to the Concessionaire's allegations. On March 14, 2017, Renovias made final submissions. On July 18, 2017, it was handed down a sentence, deeming justified the process filed by the State of São Paulo and ARTESP and unfounded process proposed by Renovias. On August 2, 2017, Renovias filed motions for clarification, which were rejected on August 29, 2017. The State of São Paulo and ARTESP also filed motions for clarification on August 10, 2017, which were received, on August 29, 2017, to correct small material error. On September 18, 2017, Renovias filed an appeal.

On May 21, 2018, the State of São Paulo and ARTESP requested the granting of provisional protection of urgency, to allow the accomplishment of the necessary acts for the preparation and conclusion of a bidding contest for the public service exploration of the highway network currently operated by Renovias. On June 8, 2018, Renovias presented its arguments against the aforementioned request for protection of urgency pleaded by the State of São Paulo and by ARTESP, which awaits consideration.

Renovias also proposed the Ordinary Procedure Action nº 0019867-63.2013.8.26.0053 aiming the declaration of nullity of the administrative procedure of invalidation of the Addendum due to: (i) the impossibility of unilaterally nullity of the Addendum and Bilateral Amendment; (ii) the occurrence of decay of the administration's right to cancel the Addendum; (iii) the existence of a res judicata. On October 30, 2014, it was issued a sentence deeming the process partially justified. On January 26, 2015, the Concessionaire filed an appeal. The State of São Paulo and ARTESP, on April 29, 2015, also filed an appeal. On June 26, 2018, at the trial session, it was denied the provision of appeal to Renovias. It is awaited the publication of the judgment for the appeal on the higher courts.

ii. Alteration of the toll rate adjustment index

On January 5, 2013, CCR disclosed material fact to the market, informing that there were signed, on December 15, 2011, the Modifying Addendum (TAMs) into the Concession Agreements between ARTESP and the subsidiaries, being them:

(i) AutoBAn - Concession Agreement nº 005 / CR / 1998 and TAM nº 25/2011;
(ii) ViaOeste - Concession Agreement No. 003 / CR / 1998 and TAM nº 22/2011;
(iii) SPVias - Concession Agreement No. 010 / CR / 2000 and TAM nº 18/2011; and
(iv) Renovias - Concession Agreement No. 004 / CR / 1998 and TAM No. 19/2011**.**

The aforementioned TAMs had as their object (i) a change in the toll fee adjustment indicator of the Concession Agreement, of General Market Price Index (IGP-M) to Broad Consumer Price Index (IPCA); and (ii) the settlement of the procedure and mean of contractual revision for the verification of the existence of possible economic and financial unbalance in relation to the original index of the contract (IGP-M) and its rearrangement resulting from the use of the new tax readjustment index).

On June 29, 2015, there were signed re-ratification terms to the TAMs, with the purpose of: (i) to adopt as index of adjustment of the toll fees of the Concession Agreement, that which, between the IGP-M and the IPCA, shows a lower percentage change in the period between the date of the last adjustment made and the date of the adjustment to be made; and (ii) to establish the procedure and mean of contractual revision to verify the existence of possible economic-financial unbalance and its rearrangement, resulting from the application of this change.

Therefore, it will be characterized the occurrence of economic and financial unbalance of the Concession Agreement in favor of the concessionaires, in case it is verified a difference between the annual amount of toll revenue earned through the readjusted fees and effectively collected by the concessionaires and the amount that would have been received had the fees been adjusted by the cumulative variation of the IGP-M, as provided in Annex 4 of the bidding notice.

The review procedure of the contract revision for the economic and financial rebalancing of the Concession Agreement due to the alteration of the toll fee adjustment rate must be fulfilled, considering the amounts of unbalance established annually, through a specific administrative process instituted by ARTESP in the month of July, every two years of validity of this instrument, periodicity that may be changed by common agreement between the parties, as of the 5th year.

In view of ARTESP's delay in the establishment and implementation of the first administrative process for the two-year period from July 1, 2013 to June 30, 2015, Renovias, on May 12, 2017, filed Proceeding of Ordinary Procedure nº 1018929-12.2017. 8.26.0053, against ARTESP and the State of São Paulo, requesting the due rebalancing in relation to the aforementioned period.

On June 25, 2018, it was issued a sentence of proceeding extinction without judgment of merit. Against this sentence, Renovias presented appeal on September 26, 2018, that awaits judgement.

g) Barcas

i. Civil Class Action no. 0120322-27.2012.8.19.0001 filed by Fernando Otavio de Freitas Pelegrino on March 28, 2012, against the State of Rio de Janeiro, CCR, CPC, Barcas and others requiring: (a) declaration of nullity of the fee adjustment occurred in 2012; b) declaration of nullity of the reduction of ICMS base tax, c) statement of expiration of the concession arrangement due to the transfer of shareholding control of the Concessionaire and opening of a new bidding; (d) granting of preliminary injunctive relief for the fee charged be the one charged prior to the adjustment. The injunction was denied. On July 14, 2015, it was issued a decision to partially grant the requests for (i) declare null state decrees nº 43.441/2012 and 42.897/2012, maintained the adjustments to compensate for the inflation effects verified between the prior increase and the current claimed, returning to the ICMS rate previously charged; (ii) declare null the acts for reimbursement of free passes already provided on the arrangement signing date, that being, cover people over the age of 65, people holding special passes, those with chronic illnesses that require ongoing treatment without interruption, at the risk of death, handicapped people with locomotion problems and their companions; and (iii) Sentence Barcas to reimburse to Rio de Janeiro State coffers the amounts that weren't paid due to illegal reduction of ICMS rate, as well as the amount received at a cost base for the free passes aforementioned, that were already predicted at the time the agreement was signed. All to be calculated in settlement of sentence by means of arbitration. Against the sentence were opposed motions for clarification by Barcas, which were partly accepted in order to exclude from the sentence the null and void declaration of the Decree No. 42.897 and the resulting conviction of Barcas to refund to the State of Rio de Janeiro the ICMS amounts relating the aforementioned Decree, for such plea been excluded for the requests initially inferred. The Defendants Barcas, CCR and CPC filed appeals, which trial began on November 29, 2017, having the judges from the Second Civil Court of Rio de Janeiro's Law Court TJRJ after examine the preliminary considerations suspended the ruling on the merits until a probable transcription of the Term of Conduct Adjustment (TAC), object of negotiations in the records of the public civil process nº 0082365-89.2012.8.19.0001.

Against the part of the that examined the preliminary considerations, there were opposed motions for clarification by the defendants Barcas, CCR and CPC, which were judged on March 28, 2018, having been accepted to eliminate from the decision the chapter that declared null the acts of reimbursement of gratuities already provided on the contract signing date, upholding the suspension order of the lawsuit until the drafting of the TAC in public civil action nº 0082365-89.2012.8.19.0001. It is expected the continuation of the judgment after the analysis of the merits of the appeal.

ii. Civil Class Action filed by the Costumer and Worker Brazilian Association (Abrecont) nº 0082365-89.2012.8.19.0001, filed on March 15, 2012, aiming the suspension of the fee increment on the station stretch XV - Arariboia - Praça XV, due the concession agreement rebalancing, according the Decree 43.441 of April 30, 2012, returning to the preview value or, alternatively, that the fee be readjusted in 6%, index applied to the minimum wage current in the country. The Injunction request was denied. The plaintiff filed bill of review that had its provision denied. In April 2016, it was issued an extinction sentence of the lawsuit without a resolution of its merits. The Public Prosecution submitted appeal. On April 17, 2018, the public prosecution petitioned on the records for the supervening loss of the appeal interest and, therefore, required the non-acknowledgment of the appeal, for understand that the lawsuit doesn't possess self-existence in relation to the case nº ac 0000838-96.2004.8.19.0001. On May 03, 2018, it was validated the discontinuance request, issued by the ministerial body, consequently, not acknowledging the Public Ministry appeal. On July 27, 2018, it was certified the judged matter of the lawsuit.

h) MSVia

i. Suspension of toll charge

The Brazilian Sectional Order of Lawyers of the State of Mato Grosso do Sul, filed the interim relief injunction, case No. 0004181-71.2017.403.6000, against MSVia, ANTT and Federal Government, pleading non-compliance with the Concession Agreement by MSVia and calling for the suspension of toll collection.

At the hearing on June 20, 2017, the judge ordered ANTT to about the agreement revision request made by MSVia.

On October 9, 2017, ANTT filed petition stating that the road duplication works were taken over by MSVia, so that the request for contractual revision became unnecessary. On October 26, 2017, MSVia presented its manifestation, agreeing with ANTT and requesting the extinction of the process.

On November 24, 2017, the Union filed a petition reiterating its request of the lawsuit exclusion. OAB / MS filed a petition requesting a new conciliation hearing and that the requests were upheld. Afterwards, ANTT also expressed itself requiring the lawsuit extinction, due to lack of procedural interest of the OAB / MS, since it was demonstrated that MSVia had already resumed the highway duplication works. On April 19, 2018, it was issued an order determining the manifestation of the parties on the supervenient loss of procedural interest pleaded in the manifestation of ANTT. On April 23, 2018, MSVia filed a petition agreeing with the manifestation of ANTT, as well as requiring the extinction of the process. On April 26, 2018, OAB / MS requested an additional deadline to manifest about the petitions of ANTT and MSVia, which requested the extinction of the lawsuit and, subsequently, filed a petition requesting the rejection of the requests for extinction of the lawsuit, and reinforcing its request for the grant of urgency.

On November 24, 2018, it issued a sentence denying the interim relief injunction requested by OAB/MS.

It was determined, furthermore, the defendant summons and the exclusion of the Union from the lawsuit passive pole.

ii. Extraordinary contractual revision

On April 6, 2017, MSVia submitted to ANTT a request for an extraordinary contractual revision as there was a substantial modification of the contracting bases for factors not attributable to MSVia and outside its legal or contractual liability, which prevented the continuity of the services in the terms originally contracted.

On January 3, 2018, ANTT forwarded to the MSVia letter notifying the rejection of the revision plead of the conditions of the Concession Agreement, on the grounds that the events narrated by MSVia would be risks that would have been allocated in the Concession Agreement of MSVia.

Accordingly, no other option has left for MSVia, unless, on May 20, 2018, to ingress into court against ANTT and the Union, in order to preliminarily request that the suspension of its contractual obligations of investments be authorized and it be determined that ANTT refrains

from imposing any other penalties against MSVia and, in the end, the condemnation of ANTT to revise the Concession Agreement, or, in the alternative, on the remote hypothesis of understanding that the necessary revision goes beyond the limits of changes in the contracts, its judicial termination, as provided by law and under the terms of the Concession Agreement.
On May 28, 2018, the judge issued a decision ordering ANTT to refrain, until further deliberation, from applying any type of penalty against MSVia. After the citation of ANTT and the Federal Government, they challenged the lawsuit and, later, MSVia presented its manifestation on July 4, 2018.

On October 17, 2018, it carried a conciliation hearing in which the parties agreed to suspend de lawsuit for 90 days, for the administrative procedures to be carried, aiming to settle a probable agreement. Ended the aforementioned deadline, the parties must inform about the conclusions of the procedures.

The lawsuit, therefore, finds currently suspended, awaiting the procedures of the parties around a probable agreement.

The controlling shareholders and the management of the investees, reiterate their thrust on current legal procedures, applicable to concession arrangements, and keeps an expectative of a favorable outcome for all cases.

The intermediate accounting information of the investees and parent companies do not contemplate adjustments deriving from these lawsuits, considering that, up to this date, no outcome or unfavorable trend was presented to any of them.

12. Property and Equipment - Consolidated

Changes in cost

	12/31/2017	09/30/2018					
	Opening balance	Additions	Write-offs	Transfers (a)	Other (b)	Exchange rate change	Closing balance
Furniture and fixtures	60,582	1,841	(728)	7,903	(567)	1,922	70,953
Machinery and equipment	362,596	12,453	(13,833)	64,222	(1,601)	9,749	433,586
Vehicles	146,420	-	(7,091)	12,294	(1,939)	-	149,684
Facilities and buildings	43,022	-	(82)	(21,163)	-	985	22,762
Land	387,415	-	-	21,546	-	-	408,961
Operating equipment	614,103	-	(4,976)	34,473	(900)	-	642,700
Vessels	35,364	-	-	-	-	6,104	41,468
Optical fiber	15,252	-	-	201	(40)	-	15,413
Construction in process	158,344	103,103	-	(109,677)	2,444	-	154,214
	1,823,098	117,397	(26,710)	9,799	(2,603)	18,760	1,939,741

There were added to the fixed assets, borrowing costs totaling R$ 13,819 in the nine months period ended on September 30, 2018 (R$ 11,745 in the nine months period ended on September 30, 2017). Average capitalization rate in the nine months period ended on 2018, was 0.60% p.m. (cost of loans divided by the average balance of loans, financing and debentures) and 0.72% p.m. in the nine months period ended, 2017.

Changes in depreciation

		12/31/2017	09/30/2018				
	Annual average depreciation rate %	Opening balance	Additions	Write-offs	Transfers (a)	Exchange rate change	Closing balance
Furniture and fixtures	10	(25,001)	(4,723)	641	(1,069)	(5)	(30,157)
Machinery and equipment	11	(180,087)	(36,809)	12,683	(29,043)	(8,140)	(241,396)
Vehicles	25	(98,558)	(19,536)	5,948	(4)	-	(112,150)
Facilities and buildings	9	(6,761)	(1,132)	71	-	(71)	(7,893)
Operating equipment	14	(420,842)	(45,267)	4,763	164	-	(461,182)
Vessels	2	(10,093)	(4,591)	-	-	(2,128)	(16,812)
Optical fiber	5	(3,286)	(579)	-	-	-	(3,865)
		(744,628)	(112,637)	24,106	(29,952)	(10,344)	(873,455)

(a) Reclassifications from fixed assets to intangible assets; and
(b) The amount of R$ 2,603 refers, mainly to the credit of PIS and COFINS in the company BH Airport in the amount of R$ 1,680.

13. Intangible assets - Consolidated

Changes in cost

	12/31/2017	09/30/2018					
	Opening balance	Additions	Write-offs	Transfers (a)	Other (e)	Exchange rate change	Closing balance
Infrastructure rights of exploration - granted	17,765,288	1,408,314	(2)	12,474	13,617	84,731	19,284,422
Computerized system licenses	174,208	1,418	(1,244)	11,430	(2,250)	131	183,693
Computerized system development costs	37,328	-	-	(201)	-	-	37,127
Assignment of optical fiber and connectivity	63,618	955	-	-	(1,247)	-	63,326
Concession right	1,060,271	554,268	-	-	-	-	1,614,539
Transmission of radiofrequency data	1,908	1,085	-	-	(16)	-	2,977
Concession right generated upon acquisition of business	-	-	-	-	-	-	
ViaQuatro (b)	641,484	-	-	-	-	-	641,484
RodoNorte (b)	14,988	-	-	-	-	-	14,988
SPVias (b)	1,177,136	-	-	-	-	-	1,177,136
ViaOeste (b)	251,709	-	-	-	-	-	251,709
Barcas (c)	11,382	-	-	-	-	-	11,382
Curaçao International Airport (c)	80,122	-	-	-	-	6,488	86,610
TAS (d)	67,753	-	-	-	-	14,254	82,007
	21,347,195	1,966,040	(1,246)	23,703	10,104	105,604	23,451,400

There were added to the intangible assets, borrowing costs in the amount of R$ 385,236.00 in the nine months period ended on September 30, 2018 (R$ 316.133 in the nine months period ended on September 30, 2017). The average capitalization rate on the nine months period ended on 2018 was 0.60% p.m. (borrowing costs divided by the average balance of loans, financing and debentures) and 0.72% p.m. on the nine months period ended on 2017.

There were decreased from the intangible assets, *hedge accounting* earnings in the amount of R$ 17,431 in the nine months period ended on September 30, 2018 (added expenses of R$ 40,492 in the nine months period ended on September 30, 2017).

Changes in Amortization

	Annual average amortization rate %	12/31/2017	09/30/2018				
		Opening balance	Additions	Write-offs	Transfers (a)	Exchange rate change	Closing balance
Infrastructure rights of exploration - granted	(b)	(4,994,527)	(795,570)	1	(3,522)	(41,909)	(5,835,527)
Computerized system licenses	20	(121,890)	(20,697)	44	(27)	-	(142,570)
Computerized system development costs	20	(32,307)	(1,635)	-	(1)	-	(33,943)
Assignment of optical fiber and connectivity	(f)	(24,380)	(7,006)	-	-	-	(31,386)
Concession right	(b)	(50,348)	(15,023)	-	-	-	(65,371)
Transmission of radiofrequency data	20	(1,460)	(730)	-	-	-	(2,190)
Concession right generated upon acquisition of business		-	-	-	-	-	
ViaQuatro (b)		(21,297)	(20,413)	-	-	-	(41,710)
RodoNorte (b)		(10,103)	(876)	-	-	-	(10,979)
SPVias (b)		(342,936)	(45,132)	-	-	-	(388,068)
ViaOeste (b)		(151,284)	(13,331)	-	-	-	(164,615)
Barcas (c)		(5,828)	(807)	-	-	-	(6,635)
Curaçao International Airport (c)		(24,407)	(2,459)	-	-	(2,010)	(28,876)
		(5,780,767)	(923,679)	45	(3,550)	(43,919)	(6,751,870)

(a) Reclassification from fixed to intangible assets;
(b) Amortization based on the economic benefit curve;
(c) Straight-line amortization;
(d) Not amortized. Undefined useful life;
(e) The value of R$ 10,104 refers to advances to suppliers of Metrô Bahia reclassified from the non-current assets, in the amount of R$ 34,013, decreased of: (i) R$3,464, referring to refund to the Concession Grantor of CAP; R$ 19,182 referring to PIS and COFINS credits in BH Airport, and R$ 1,263 referring to contract restatements of SAMM; and
(f) Straight-line amortization according to the contractual term.

14. Loans, financing and leases

	Company	Financial institutions	Contractual rates	Transaction cost effective rate (% p.a.)	Transaction costs incurred	Balances of unallocated costs 09/30/2018	Final maturity	09/30/2018	12/31/2017	
		In domestic currency								
	SPVias	BNDES - FINEM III	TJLP + 2,80% p.a.	N/I	-	-	January 2019	9.697	35.489	(c)
	MSVia	BNDES - FINEM I	TJLP + 2,00% p.a.	2,2338% (a)	17.013	14.310	March 2039	665.646	662.088	(e) (h)
	MSVia	Caixa Econômica Federal	TJLP + 2,00% p.a.	2,1877% (a)	2.541	2.206	March 2039	127.102	126.515	(e) (h)
	MSVia	Caixa Econômica Federal	TJLP + 2,00% p.a.	2,4844% (a)	2.671	2.324	March 2039	51.534	51.179	(e) (h)
	Metrô Bahia	BNDES - FINEM II	TJLP + 3,18% p.a.	3,4364% (a)	43.108	36.140	October 2042	2.393.471	2.341.835	(e) (g)
2a	Metrô Bahia	BNDES - FINEM II	TJLP + 4% p.a.	4,3450% (a)	13.085	12.402	October 2042	629.701	400.417	(e) (g)
	BHAirport	BNDES - TJLP (Sub-loan A)	TJLP + 3,91% p.a.	4,9438% (a)	1.279	283	November 2018	162.549	161.806	(d)
	BHAirport	BNDES - TJLP (Sub-loan B)	TJLP + 2,40% p.a.	3,8960% (a)	2.372	386	November 2018	204.234	202.632	(c)
	BHAirport	BNDES - TJLP (Sub-loan C)	TJLP + 2,66% p.a.	3,6789% (a)	426	94	November 2018	54.052	53.806	(i)
	CPC	SG Leasing	16,49624% p.a.	N/I	-	-	October 2019	1.399	2.118	
	CPC	SG Leasing	16,49653% p.a.	N/I	-	-	October 2019	866	1.309	
		Subtotal in domestic currency				68.145		4.300.251	4.039.194	
1a	CCR	HSBC BANK USA NA (b)	USD + 4.0% p.a.	N/I	-	-	March 2019	-	405.771	(f)
		Subtotal Parent Company				-		-	405.771	
5a	AutoBAn	Bank of America NA (b)	LIBOR 3M + 2.60% p.a.	N/I	-	-	April 2018	-	167.294	(f)
4a	ViaOeste	Bank of Tokyo (b)	LIBOR 3M + 2.10% p.a.	N/I	-	-	January 2019	-	154.608	(d)
6a	ViaQuatro	BID - A Loan	US$ + LIBOR + 2.50%	3.1244% (a)	3.168	-	February 2023	-	120.462	(e)
6a	ViaQuatro	BID - B Loan	US$ + LIBOR + 2.20%	3.8467% (a)	11.231	-	February 2020	-	266.931	(e)
	CAP	Maduro and Curiel's Bank	USD + 4.2% p.a.	N/I	-	-	April 2026	158.237	99.859	(e)
	CCR España Emprendimientos	Banco Santander	LIBOR 6M + 3.75% p.a.	N/I	-	-	October 2022	287.558	232.342	(c)
	TAS	Atlas Toyota	6,95% p.a.	N/I	-	-	March 2022	930	811	(e)
3a	TAS	HSBC	LIBOR 3M+ 2,45% p.a. ou US Prime Rate	N/I	-	-	January 2019	7.249	-	(h)
3b	TAS	HSBC	LIBOR 3M+ 2,30% p.a.	N/I	-	-	February 2019	40.257	33.307	(h)
3c	TAS	Banco Santander	LIBOR 6M + 2% p.a.	N/I	-	-	August 2019	32.310	-	(e)
3d	TAS	GSE Logistics Inc.	6% p.a.	N/I	-	-	July 2021	400	-	(e)
7a	CCR España	ITAU BBA International PLC	LIBOR 6M + 2,7% p.a.	N/I	-	-	September 2020	262.302	-	(d)
		Subtotal in foreign currency				-		789.243	1.481.385	
		Overall total				68.145		5.089.494	5.520.579	

	Parent Company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Current				
Loans, financing and leases	-	15.906	577.268	1.075.678
Transaction costs	-	-	(5.820)	(7.621)
	-	15.906	571.448	1.068.057
Non-current				
Loans, financing and leases	-	389.865	4.580.371	4.516.629
Transaction costs	-	-	(62.325)	(64.107)
	-	389.865	4.518.046	4.452.522

N/I - Transaction cost not identified due to impracticability or immateriality

(a) Effective cost of these transactions refers to costs incurred upon issuance of securities and does not consider floating rates, since the settlement of interest and principal will occur at the end of transaction and future applicable rates are not known on each transaction dates. These rates will only be known as each transaction period elapses. When a transaction has more than one series/tranche, it is presented at weighted average rate.

(b) For understand it to be the most relevant information, given that the transaction is fully hedged by a swap contract, this operation is measured at fair value through profit or loss (see note nº 22 for further details).

Guarantees:

(c) Bank guarantee.
(d) CCR corporate collateral proportional to its direct/ indirect shareholding interest.
(e) Tangible guarantee.
(f) There are no guarantees.
(g) CCR equity support*(Equity Support Agreement - ESA)* and CCR collateral until completion**.**
(h) 100% corporate collateral of CCR.
(i) Other concessionaire partner corporate collateral, proportional to its direct/ indirect shareholding interest.

Disbursement schedule (non-current)

	09/30/2018
	Consolidated
2019	10,410
2020	373,951
2021	317,503
2022	199,566
> 2023	3,678,941
Total	4,580,371

Conditions, guarantees and restrictions agreed upon were not changed and are been regularly met.

In the Period of nine months ended on September 30, 2018, the following operations occurred:

1. CCR

a. On January 16, 2018, occurred the pre-settlement of the financing agreement with HSBC Bank USA, with funds from the 11th issuance of debentures.

2. Metrô Bahia

a. On December 18, 2017, a bridge loan agreement was signed with BNDES, in the nominal value of R$ 640,000, with maturity on October 15, 2042 and single sub-loan.

Funds are remunerated for TJLP + 4 p.a. The principal is to be paid in monthly installments between August 15, 2019 and October 15, 2042. Interest will be paid quarterly up to July 15, 2019 and monthly as of August 15, 2019.

The disbursements of the borrowings occurred as shown below:

No. of the disbursement	Release date	Amount
1st	12/27/2017	R$ 409,600
2nd	21/02/2018	R$ 147,500
3rd	05/09/2018	R$ 40,395

3. TAS

a. On January 31, 2018, TAS signed a loan contract with HSBC Bank USA, on the total amount of USD 5,000 thousand, remunerated at Libor 3m + 2.45% p.a. or US Prime Rate (4.5% p.a.), rates established upon financial disbursements. Loan will be amortized in a single installment on transaction maturity, in January 2019, and the interest will be paid on a quarterly basis. To date, USD 1,800,000 has been disbursed, of which USD 1,000,000 remunerated at US Prime Rate, and USD 800,000 remunerated at Libor 3m + 2.45% p.a.

b. On February 13th 2018, the loan with HSBC Bank USA, totaling USD 10,000 thousand was renegotiated, having its maturity date postponed to February 13, 2019 and the remuneration was amended from Libor 3m + 2.05% p.a. to Libor 3m + 2.30% p.a..

c. On July 17, 2018, it was contracted a loan with Banco Santander Brasil S.A., Luxembourg branch, on the total amount of USD 8,000 thousand. The full disbursement was realized on July 20, 2018. The remuneration is of Libor 6m + 2% p.m. The amortization of the principal will be on the maturity date, on August 1, 2019. This Loan is ensured with promissory notes, evaluated by CCR.

d. On August 1, 2018, it was contracted a leasing with GSE Logistics Inc., in the total amount of USD 113 thousand. The remuneration is 6% p.a., to be paid in 34 installments, with final maturity on May 1, 2021.

4. ViaOeste

a. On January 5, 2018, it was carried out the pre-settlement of the financing agreement with Banco de Tokyo with funds from the 7th issuance of debentures.

5. AutoBAn

a. On April 24, 2018, it was carried out the settlement of the borrowing contract with Bank of America NA.

6. ViaQuatro

a. On April 03, 2018, the financing agreement with BID was pre-settled, in the value of USD 98,471 thousand, equivalent on the date to R$ 327,366.

7. CCR España

a. On October 05, 2018, CCR España contracted a *facility agreement* with Itaú BBA, in the amount off USD 65,000 thousand, to withstand the indirect acquisition of 48.40% of Aeris equity capital and 49.64% of equity capital of IBSA, held by Airports Worldwide Holding B.V. The deadline for this operation is two years, with remuneration of Libor 6m + 2.70% p.a., being the interest paid biannually and the principal on the operation maturity, in September 05, 2020. The financing counts with CCR corporate collateral of 120% of the debt amount.

For further details about other loans, financing and financial leases, see note nº16 from the financial statements of December 31, 2017.

15. Debentures and promissory notes

	Company	Series	Contractual rates	Transaction cost effective rate (% p.a.)	Transaction costs incurred	Balances of unallocated costs 09/30/2018	Final maturity	09/30/2018	12/31/2017	
1a	CCR	2nd issuance (Promissory notes)	124,10% do CDI	0,3282% (b)	902	-	February 2019	-	113,635	(e)
1a	CCR	8th issuance - single series	124,10% do CDI	0,2759% (b)	3,292	-	December 2018	-	400,083	(e)
	CCR	10th issuance - single series	107,50% do CDI	0,1306% (b)	1,140	685	June 2020	305,240	299,791	(e)
	CCR	11th issuance - 1st series	CDI + 0,60% p.a.	0,7707% (a)	2,302	1,715	November 2020	480,636	469,407	(e)
	CCR	11th issuance - 2nd series	CDI + 0,95% p.a.	1,0644% (a)	3,249	2,707	November 2022	678,813	662,464	(e)
	CCR	11th issuance - 3rd series	CDI + 1,50% p.a.	1,5812% (a)	1,910	1,697	November 2024	399,825	389,589	(e)
	CCR	11th issuance - 4th series	IPCA + 6% p.a.	6,096% (a)	866	781	November 2024	185,947	176,746	(e)
		Subtotal Parent Company				7,585		2,050,461	2,511,715	
	AutoBAn	5th issuance (Promissory notes)	106,75% do CDI	0,2246% (b)	4,629	3,219	October 2020	735,694	698,450	(e)
	AutoBAn	5th issuance - single series (d)	IPCA + 4,88% p.a.	5,3598% (a)	9,147	-	October 2018	623,728	601,993	(e)
	AutoBAn	6th issuance - single series (c)	IPCA + 5,428% p.a.	5,7635% (a)	7,650	-	October 2019	496,738	478,918	(e)
	AutoBAn	6th issuance - single series	IPCA + 5,428% p.a.	N/I	-	-	October 2019	220,265	210,705	(e)
	AutoBAn	8th issuance - single series	IPCA + 5,4705% p.a.	5,8694% (a)	11,925	9,445	July 2022	747,672	731,268	(e)
8a	AutoBAn	9th issuance - single series	109,50% do CDI	0,2096% (b)	274	259	August 2021	301,848	-	(f)
	Metrô Bahia	2nd issuance - single series	CDI + 2,20% p.a.	2,3889% (a)	3,615	994	October 2019	518,820	508,013	(f)
4a	Metrô Bahia	3rd issuance - single series	CDI + 3,95% p.a.	4,7293% (a)	2,965	-	May 2018	-	216,145	(f)
	Metrô Bahia	4th issuance - single series	120% do CDI	0,3095% (b)	1,603	600	May 2020	127,877	252,062	(f)
4b	Metrô Bahia	5th issuance - single series	CDI + 1,50% p.a.	2,0763% (a)	2,990	2,250	November 2019	410,383	-	(f)
	NovaDutra	4th issuance - single series (c)	IPCA + 6,4035% p.a.	N/I	-	-	August 2020	430,581	500,036	(g)
7a	RodoAnel Oeste	4th issuance - single series	108% do CDI	0,0986% (b)	1,353	-	May 2018	-	277,930	(f)
	RodoAnel Oeste	6th issuance - single series	120% do CDI	0,076% (b)	3,171	2,667	April 2024	823,228	804,800	(f)

	Company	Series	Contractual rates	Transaction cost effective rate (% p.a.)	Transaction costs incurred	Balances of unallocated costs 09/30/2018	Final maturity	09/30/2018	12/31/2017	
	RodoNorte	4th issuance - 1st series	IPCA + 5,691% p.a.	5,8502% (a)	1,254	303	October 2019	168,574	160,942	(e)
	RodoNorte	5th issuance - 1st series	IPCA + 6,06% p.a.	6,3483% (a)	1,185	793	November 2021	107,962	102,891	(g)
	RodoNorte	6th issue - 1st series	106,50% do CDI	0,2462% (b)	1,661	1,169	November 2020	224,430	221,386	(g)
	RodoNorte	6th issue - 2nd series	IPCA + 4,4963% p.a.	4,6905% (a)	1,284	1,037	November 2021	182,780	171,323	(g)
	RodoNorte	7th issue - 1nd series	112,50% do CDI	0,2299% (b)	1,030	973	July 2021	150,444	-	(e)
3a	Samm	9th issuance (Promissory notes)	112.50% do CDI	0.5656% (b)	309	-	April 2018	-	59,154	(f)
3b	Samm	10th issuance (Promissory notes)	114% do CDI	0.5341% (b)	287	144	April 2019	55,671	-	(f)
	SPVias	4th issuance - single series (c)	IPCA + 6,38% p.a.	6,6684% (a)	2,265	-	April 2020	242,778	234,924	(f)
	SPVias	5th issuance - single series	129,30% do CDI	0,5815% (b)	24,365	-	May 2021	-	1,074,997	(f) (g)
	SPVias	6th issuance - single series	115% do CDI	0,0434% (b)	1,218	1,207	August 2022	1,108,475	-	(f)
	ViaLagos	2nd issuance - single series	IPCA + 7,34% p.a.	7,6594% (a)	1,870	778	July 2020	176,796	174,110	(e)
5b	ViaLagos	3rd issuance - single series	118% do CDI	0,5407% (b)	697	-	April 2018	-	66,043	(e)
5a	ViaLagos	4rd issuance - single series	113% do CDI	0,6073% (b)	555	453	July 2020	41,155	-	(e)
2b	ViaQuatro	1st issuance - 1st–4th series	CDI + 2,90% p.a.	3,4802% (a)	2,912	-	May 2019	-	204,872	(h)
2b	ViaQuatro	2nd issuance - 1st–4th series	CDI + 2,90% p.a.	3,3902% (a)	1,046	-	May 2019	-	80,755	(h)
2b	ViaQuatro	3rd issuance - 1st–4th series	CDI + 2,90% p.a.	3,3771% (a)	1,236	-	May 2019	-	93,010	(h)
2b	ViaQuatro	4th issuance - 1st–3rd series	CDI + 2,90% p.a.	3,5917% (a)	1,604	-	May 2019	-	146,695	(h)
2a	ViaQuatro	5th issuance - 1st series	CDI + 2,30% p.a.	2,5373% (a)	10,072	9,378	March 2028	721,142	-	(i) (j)
2a	ViaQuatro	5th issuance - 2nd series	IPCA+ 7,0737% p.a.	7,2943% (a)	5,534	5,200	March 2028	523,386	-	(i) (j)
	ViaOeste	5th issuance - 2nd series (c)	IPCA + 5,67% p.a.	5,8865% (a)	1,334	-	September 2019	194,915	193,822	(e)
	ViaOeste	6th issuance - single series	IPCA + 6,2959% p.a.	6,6313% (a)	3,706	2,476	November 2021	291,084	277,166	(e)
	ViaOeste	7th issuance - single series	106,25% do CDI	0,0593% (b)	587	516	November 2020	336,892	330,543	(g)
6a	ViaMobilidade	1st issuance - single series	CDI + 1,75% p.a.	2,148% (a)	6,680	5,942	April 2021	612,263	-	(f)
		Overall total				57,388		12,626,042	11,384,668	

	Parent company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Current				
Debentures and promissory notes	52,213	424,515	1,802,197	2,469,249
Transaction costs	(2,315)	(3,617)	(18,769)	(22,469)
	49,898	420,898	1,783,428	2,446,780
Non-current				
Debentures and promissory notes	2,005,833	2,097,726	10,881,233	8,980,671
Transaction costs	(5,270)	(6,909)	(38,619)	(42,783)
	2,000,563	2,090,817	10,842,614	8,937,888

N/I - Transaction cost not identified due to impracticability or immateriality.

(a) The effective cost of these transactions refers to internal return rate (TIR) calculated considering contracted interest plus transaction costs. For applicable cases, there were not considered for TIR calculation purposes the contract variable rates.

(b) Effective cost of these transactions refers to transaction costs incurred upon issuance of securities and does not consider floating rate, since, on each transaction date, the applicable future CDI rates are not known. These rates will only be known with the elapsing of each transaction period.

(c) The transaction is being measured at fair value through profit or loss, in accordance with hedge accounting methods (fair value hedge). For further details, see note nº 22.

(d) The operation is being measured at fair value through profit or loss *(fair value option).*

Guarantees:

(e) There are no guarantees.
(f) CCR corporate collateral is proportional to its direct/ indirect shareholding interest.
(g) Tangible guarantee
(h) Proportional guarantee of the shareholders.
(i) Fiduciary Alienation.
(j) Fiduciary assignment of concession and credit rights

Disbursement schedule (non-current)

	09/30/2018	
	Parent company	**Consolidated**
2019	-	1,604,029
2020	770,030	3,112,539
2021	331,617	2,483,898
> 2022	904,186	3,680,767
Total	2,005,833	10,881,233

Conditions, guarantees and restrictions agreed upon were not changed and have been regularly met.

In this period of three and nine months ended on September 30, 2018, there occurred the following operations:

1. CCR

a. On January 3, 2018, there occurred the pre-settlement of the 8th issuance of debentures and 4th and 6th series of the 2nd issuance of promissory notes, with funds from the 11th issuance of debentures.

2. ViaQuatro

a. On March 15, 2018, there occurred the 5th issuance of debentures, distributed in two series, totaling 1,200,000 debentures, being 700,000 debentures in the 1st series and 500,000 debentures in the 2nd Series, all paid-in on March 29, 2018, totaling a nominal value of R$ 1,200,000, maturing on March 15, 2028. The remuneration of the 1st series is CDI + 2.3% p.a.,

and from the 2nd series is IPCA + 7.0737% p.a. The debentures have the following guarantees: (i) fiduciary alienation of shares and (ii) fiduciary assignment of concession and credit rights. Additionally, the concessionaire undertakes not to enter into new debts, if the Net Debt/EBITDA ratio is equal to or greater than 4, and the ICSD is equal to or less than 1.10. Moreover, it undertakes not to pay dividends if the Net Debt/EBITDA ratio is equal to or greater than 4 and ICSD is equal or lower than 1.30. The concessionaire may choose to contract a bank guarantee or a deposit into a reserve account, if it wishes to contract new debts or distribute dividends with ratios below the numbers described above.

b. On April 6, 2018, there occurred the pre-settlement of the 1st and 4th issuance of debentures, with funds from the 5th issuance of debentures.

3. Samm

a. On March 22, 2018, the debt repayment period was extended, from March 24, 2018 to April 13, 2018, when it was settled with funds from the 10th issuance of promissory notes.

b. On April 12, 2018, occurred the 10th issuance of promissory notes, in the nominal value of R$ 54,000, in single series and with the remuneration of 114% from CDI. The issuance counts with the CCR endorsement, and will be amortized along with interest payments, on July 12, 2019, being able to be pre-settled, at any moment, without prize payment.

There are no financial *covenants* for this issuance, however, there are advance maturity clauses defined in the issuance letter.

4. Metrô Bahia

a. On May 7, 2018, there occurred the settlement of the debentures of 3rd issuance, on its maturity date.

b. On May 7, 2018, the debentures of 5th issuance were paid-in, in a single series, totaling a nominal value of R$ 400,000, with maturity date on November 4, 2019. The remuneration will be of CDI + 1.5% p.a., being that the interest will be paid semiannually as of November 4, 2018 and the principal will be paid on the maturity date. The issuance counts with fidejussor guarantee provided from CCR, in the form of corporative guarantee to 100% of the covered bonds.

As a restrictive clause of this emission CCR can´t distribute dividends, if the Net Debt/EBITDA ratio is equal to or greater than 4, except if it presents letter of bank guarantee in the value of the balance of the issuance.

This issuance shall be mandatorily redeemed or amortized earlier in case of contract and disbursement of long term debt for the financing of the investments.

5. ViaLagos

a. On April 11, 2018, there occurred the 4th issuance of simple debentures, totaling the nominal value of R$ 41,000, in single series, no convertible in shares, for public distribution with restricted efforts, without any kind of guarantee, for due values payment on the scope of the 3rd debentures issuance from the investee, in the respective maturity date. The final maturity date will be on July 15, 2020.

The interest is 113% from CDI and will be paid in semi-annual installments, in the months of July and January of each year, the first payment occurring on July 15, 2018.

The primary criteria for early maturity are: (i) Non-payment of the debentures pecuniary obligations, observed the due applicable cure term. (ii) Distribution of dividends and/or interest in equity, in value superior to the minimum mandatory dividend stated in the article 202 of the Corporation law and the interest in equity imputed in the mandatory dividends, in case the relation Liquid Debts/Adjusted EBITDA of the issuer is superior to 4. The concessionaire may distribute dividends and/or interest in equity in case it contracts and presents to the trustee, a bank guarantee letter in a value corresponding to the debit balance of the debentures in circulation, issued by first tier banks with actuation in Brazil and approval of the debenture holders general assembly.

b. On April 11, 2018, occurred the settlement of the of 3rd debentures issuance.

6. ViaMobilidade

a. On May 16, 2018, the debentures of 1st issuance were paid-in, in a single series, totaling a nominal value of R$ 600,000, with maturity date on April 3, 2021. The remuneration is CDI + 1.75% p.a., being that the interest will be paid annually in April and the principal will be paid on the maturity date. The Issuance counts with fidejussor guarantee provided by the share-holders, in the proportion of their participation in the capital.

As a restrictive clause of this emission, the ViaMobilidade will not be able to distribute dividends and contract additional debts with third parties in amount superior to R$ 180,000.

This issuance shall be mandatorily settled or amortized earlier in case of contract and disbursement of long term debt for the financing of the granting and/or investments.

7. RodoAnel Oeste

a. On May 4, 2018, there occurred the settlement of the of 4th debentures issuance.

8. AutoBAn

a. On August 17, 2018, there occurred the 9th issuance of simple debentures, in single series, non-convertible to shares, for public distribution with restricted efforts, in the nominal value of R$ 300,000. The remuneration is 109.50% of CDI, being the interest and the principal in the maturity date, on August 20 2021.

b. The Issuance counts with additional fidejussor guarantee with suspensive conditions. The suspensive condition will automatically come into effect at the hypothesis of the maturity of the concession referred to in the concession agreement signed with DER/SP, in a date preview to the maturity of those debentures, due to the feasible negative judicial decision toward Autoban issued in the scope of any of the following lawsuits: (i) 0019925-66.2013.8.26.0053; and (ii) 1030436-72.2014.8.26.0053, both filed by Autoban against the State of São Paulo and ARTESP; or (iii) 1040370-54.2014.8.26.0053, filed by the State of São Paulo and ARTESP against Autoban or, still, in the scope of any other additional judicial lawsuit that may be regarded connected with the lawsuits aforementioned.

The main aspects for advance maturity are: (i) lack of payment of the pecuniary obligation of the debentures, observed the due applicable cure maturity; (ii) dividends distribution and/or interest on equity, in value superior to the mandatory minimum dividend envisaged on art. 202 of Equity Companies Law and the interest on equity allocated to the mandatory dividends, in case the relation net debt/adjusted EBITDA of AutoBan be, superior to 4 times, except if the issuer opts to contract and present to the trustee, bank letter(s) of guarantee in value corresponding to the debts represented by the debentures in circulation, issued by an authorized financial institution, according to the defined in the indenture.

There may occur the early redemption of the debentures totality at any moment, considering a prize of 0.3% per annum, applied in pro rata form, by a period to elapse from the redemption data to its maturity, incident over the unitary nominal value or debentures unitary nominal value balance.

9. RodoNorte

a. On July 25, 2018, there occurred the 7th issuance of simple debentures, in the nominal value of R$ 150,000, in single series, non-convertible to shares, for public distribution with restricted efforts, and with its final maturity in July 25 2021. The remuneration is 112.50% of CDI, paid in semiannual instalments, always on the day 25 of the months of January and July, being the first payment on January 25, 2019 and the last in the debentures maturity date. The principal will be amortized semiannually, as of the 24th month counted from the issuance date, in semiannual and consecutive instalments, being the first payment on July 25, 2020 and the last on its maturity date.

b. The main aspects for advance maturity are: (i) lack of payment of the pecuniary obligation of the debentures, observed the due applicable cure maturity; (ii) dividends distribution and/or interest on equity, in value superior to the mandatory minimum dividend envisaged on art. 202 of Equity Companies Law and the interest on equity allocated to the mandatory dividends, in case the relation net debt/adjusted EBITDA of RodoNorte be, superior to 4 times, except if the issuer opts to contract and present to the trustee, bank letter(s) of guarantee in value corresponding to the debts represented by the debentures in circulation, issued by an authorized financial institution, according to the defined in the indenture.

There may occur the early redemption of the debentures totality at any moment, considering a prize of 0.25% per annum, applied in pro rata form, by a period to elapse from the redemption data to its maturity, incident over the unitary nominal value or debentures unitary nominal value balance.

10. SPVias

a. On August 28, 2018, there occurred the settlement of the 5th issuance of debentures.

b. On August 07, 2018, there occurred the 6th issuance of simple debentures, in the total nominal value of R$ 1,100,000, in single series, non-convertible to shares, for public distribution with restricted efforts,

The debentures will be remunerated at a rate of 115% of CDI. In the hypothesis of SPVias, during its debenture duration, obtain the publicly held company registration in front of CVM, the interest remuneration will be decreased to 113% of CDI.

The principal will be amortized in 8 semiannual and consecutive instalments, always on the day 15 of the months of February and August, being the first payment due on February 15, 2019 and the last in the maturity date on August 15, 2022, according to percentage stated on the issuance indenture. The interest will be paid at the same dates of the principal amortization, as of the maturity.

The Issuance counts with additional fidejussor guarantee with suspensive conditions. The suspensive condition will automatically come into effect at the following hypothesis: (a) maturity of the concession referred to in the concession agreement, in date preview to the maturity of the debentures. (b) due to the feasible negative judicial decision toward the issuer, issued in the scope of any of the following lawsuits: (i) Declaratory Judgement nº 1013617-60.2014.8.26.0053, filed by the State of São Paulo and the Public Transportation Commissioned Service Regulatory Agency of the State of São Paulo (ARTESP) against the issuer aiming the annulation of the Additive and Addendum nº 14 of the Concession Contract; or (ii) Declaratory Judgement nº 1014593-67.2014.8.26.0053, filed by the issuer against the State of São Paulo and ARTESP aiming the validity, effectiveness and existence declaration of the aforementioned term; or, still, (c) in the scope of any other judicial lawsuit that may be regarded connected with the lawsuits aforementioned, case in which the debentures will be valid until the maturity date.

The main aspects for advance maturity are: (i) lack of payment of the pecuniary obligation of the debentures, observed the due applicable cure maturity; (ii) dividends distribution and/or interest on equity, in value superior to the mandatory minimum dividend envisaged on art. 202 of Equity Companies Law and the interest on equity allocated to the mandatory dividends, in case the relation net debt/adjusted EBITDA of SPVias be, superior to 4 times, except if the issuer opts to contract and present to the trustee, bank letter(s) of guarantee in value corresponding to the debts represented by the debentures in circulation, issued by an authorized financial institution, according to the defined in the indenture.

There may occur early redemption of the debentures totality at any moment, considering a prize of 0.30% per annum, applied in pro rata form, by a period to elapse from the redemption data to its maturity, incident over the unitary nominal value or debentures unitary nominal value balance.

For further details about other debentures and promissory notes, see note nº17 from the financial statements of December 31, 2017.

16. Provision for civil labor, social security and tax risks - Consolidated

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before courts and governmental agencies, arising from the normal course of its respective operations, involving tax, labor and civil matters.

The Management recorded a provision in an amount considered sufficient to cover probable estimated losses regarding the lawsuits in progress, as shown in the table below, based on (i) information from its legal advisors, (ii) an analysis of the outstanding legal proceedings, and (iii) base on previous experience regarding amounts claimed:

	12/31/2017	09/30/2018				
	Opening balance	Constitution	Reversal	Payments	Update of the processual and monetary basis	Closing balance
Non-current						
Civil and administrative	51,537	19,909	(10,084)	(24,227)	3,981	41,116
Labor and social security	49,891	14,891	(2,354)	(10,981)	3,901	55,348
Tax	29,325	2,207	-	-	10,531	42,063
	130,753	37,007	(12,438)	(35,208)	18,413	138,527

The Company and its subsidiaries have other risks related to tax, civil and labor issues assessed by legal advisors as being of possible risk in the amounts indicated below, for which no provision was recorded in view of the fact that the accounting practices adopted in Brazil and IFRSs do not determine its accounting.

	09/30/2018	12/31/2017
Civil and administrative	140,512	122,629
Labor and social security	11,670	9,019
Tax (a)	19,723	341,166
	171,905	472,814

(a) In September 2013, it was received by SPVias an entry notification through which Federal Revenue Service considered unnecessary the expenses related to payment for certain services contracted between 2008 and 2010, having disallowed its effect on IRPJ and CSLL calculation, resulting in charge of taxes and addition totaling approximately R$ 316 million (Base Date: 12/2017). There was also, an intimation to SPVias proceed the rectification of the balances of certain fixed assets accounts for tax purposes. In its defense, SPVias filed out the due administrative appeals before the Administrative Council of Tax Appeals (CARF), which were upheld. On April 2, 2018, SPVias was notified of the final administrative decision. Due to the favorable final decision, this lawsuit is not reported in the balances of September 30, 2018.

In addition to making judicial deposits, there were contracted judicial sureties for the lawsuits in progress, which amount on September 30, 2018 is R$ 128,984 (R$ 125,819 on December 31, 2017).

17. Provisions for maintenance - Consolidated

	12/31/2017	09/30/2018				
	Opening balance	Formation/Reversal of provision at present value	Reversal of adjustment to present value	Realization	Transfers	Closing balance
Current	297,972	55,488	21,123	(240,237)	140,287	274,633
Non-current	313,042	81,398	28,059	-	(140,287)	282,212
	611,014	136,886	49,182	(240,237)	-	556,845

The 2017 and 2018 annual rates for the calculation of the present value are 13.93% and 7.77%, respectively.

18. Federal taxes and contributions and prorated ISS - Consolidated

	12/31/2017	09/30/2018				
	Opening balance	Additions	Inflation adjustment	Payments	Transfer	Closing balance
Current						
CCR	17,509	634	-	-	-	18,143
SPVias (a)	123,950	-	4,530	-	-	128,480
Barcas	172	-	4	(132)	132	176
Samm	11	-	-	(8)	8	11
	141,642	634	4,534	(140)	140	146,810
Non-current						
Barcas	1,016	-	25	-	(132)	909
Samm	91	-	-	-	(8)	83
	1,107	-	25	-	(140)	992

(a) On November 10, 2017, SPVias subscribed PERT, including in this program the differences of IRPJ and CSLL related to gain amortization in the calendar years of 2012 and 2013. Such differences relates to the addition of the calculation basis of the expenses incurred in the total value of R$ 147.561. The debt was posteriorly formalized by tax entry, with the addition of interest and penalties, but the final value to be consolidated still depends on the final verification to be carried out by the Federal Revenue in self procedure. In the calendar year of 2017, there were effected imbursements in the total value of R$ 23.611. The balance must be settled through the utilization of tax credits of related parties, according the consolidation schedule to be settled by the Federal Revenue.

19. Equity

a. Basic and diluted earnings per share

The Company has no instruments that could potentially dilute earnings per share.

	Parent company			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
Numerator				
Profit	363,811	1,085,179	470,800	1,463,796
Denominator				
Weighted average of shares - basic and diluted (in thousands)	2,020,000	2,020,000	2,020,000	1,976,200
Basic and diluted profit per share	0.18010	0.53722	0.23307	0.74071

	Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
Numerator				
Net income attributed to shareholders of the parent company	365,347	1,089,795	472,336	1,468,412
Denominator				
Weighted average of shares - basic and diluted (in thousands)	2,020,000	2,020,000	2,020,000	1,976,200
Basic and diluted profit per share	0.18086	0.53950	0.23383	0.74305

b. Dividends

On April 16, 2018, it was approved the Ordinary and Extraordinary General Assembly (AGOE), the dividend payment into the additional proposed dividends account in 2017, on the amount of R$ 100,177, correspond to R$ 0.049592528391 per ordinary action. The dividend payment was realized as of April 30, 2018. As of the same date it has started the payment of minimum mandatory dividends featured on December 31, 2017, in the value of R$ 299,823 totaling R$400,000 in dividends.

20. Revenues

	Parent company			
	07/01/2018 a 09/30/2018	**01/01/2018 a 09/30/2018**	**07/01/2017 a 09/30/2017**	**01/01/2017 a 09/30/2017**
Revenue from services rendering of related parties	26,390	77,966	26,432	74,910
Gross revenue	26,390	77,966	26,432	74,910
Tax on revenues	(3,263)	(9,639)	(3,587)	(9,576)
Deduction from gross revenue	(3,263)	(9,639)	(3,587)	(9,576)
Net operating revenue	23,127	68,327	22,845	65,334

	Consolidated			
	07/01/2018 a 09/30/2018	**01/01/2018 a 09/30/2018**	**07/01/2017 a 09/30/2017**	**01/01/2017 a 09/30/2017**
Revenue from toll fees	1,698,779	4,858,779	1,706,052	4,830,607
Construction revenue (ICPC 01 R1)	306,099	1,235,921	448,750	1,651,116
Administrative revenue	2,108	5,238	1,108	3,838
Revenue from services rendering of related parties	9,169	18,239	3,852	13,171
Revenue from optical fiber services	23,992	71,134	21,331	68,079
Airport revenue	199,772	539,390	157,703	449,546
Revenue from financial assets' remuneration	67,307	200,161	65,526	185,498
Accessory revenues	37,160	111,034	32,809	86,618
Revenue from waterways	32,507	92,798	31,616	92,126
Revenue from subway	211,516	549,507	144,636	288,260
Gross revenue	2,588,409	7,682,201	2,613,383	7,668,859
Tax on revenues	(177,063)	(501,697)	(168,947)	(469,432)
Rebates	(14,965)	(41,322)	(12,549)	(31,656)
Deduction from gross revenue	(192,028)	(543,019)	(181,496)	(501,088)
Net operating revenue	2,396,381	7,139,182	2,431,887	7,167,771

21. Financial Income (Cost)

	Parent company			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
Finance costs				
Interest on loans, financing, debentures, promissory notes, and leases	(36,740)	(111,481)	(52,382)	(166,728)
Inflation adjustment on loans, financing and debentures	(3,070)	(6,344)	-	-
Exchange rate on loans and financing	-	-	(5,028)	(38,722)
Interest and inflation adjustments on loans with related parties	-	-	1,125	(325)
Loss with derivative transactions	-	(20,537)	(21,281)	(91,537)
Fair value of loans, financing, debentures (fair value option and hedge accounting)	-	-	(168)	(12,411)
Exchange rate changes on foreign suppliers	(71)	(94)	-	(6)
Rates, commissions and other finance costs	(1,686)	(6,232)	(14,202)	(19,622)
	(41,567)	(144,688)	(91,936)	(329,351)
Finance income				
Exchange rate on loans and financing	-	10,152	18,204	69,287
Inflation adjustment on loans, financing and debentures	785	816	-	-
Interest and inflation adjustments on loans with related parties	13,207	35,959	27,635	59,531
Gains with derivative operations	-	10,565	3,264	26,067
Fair value of loans, financing, debentures (fair value option and hedge accounting)	-	6,142	1,709	5,103
Yield on financial investments	28,998	101,175	46,359	189,112
Exchange rate changes on foreign suppliers	12	34	-	4
Interest and other finance income	179	4,127	1,019	5,339
	43,181	168,970	98,190	354,443
Net finance income (cost)	1,614	24,282	6,254	25,092

	Consolidated			
	07/01/2018 a 09/30/2018	01/01/2018 a 09/30/2018	07/01/2017 a 09/30/2017	01/01/2017 a 09/30/2017
Finance costs				
Interest on loans, financing, debentures, promissory notes, and leases	(344,151)	(978,399)	(318,296)	(1,083,390)
Inflation adjustment on loans, financing and debentures	(81,030)	(170,761)	(30,912)	(104,596)
Exchange rate on loans and financing	-	(37,978)	(18,993)	(122,410)
Inflation adjustment on liabilities with Concession Grantor	(33,588)	(73,589)	(4,489)	(42,633)
Interest and inflation adjustments on loans with related parties	(2,319)	(12,653)	(3,035)	(15,660)
Loss with derivative transactions	(36,970)	(210,158)	(122,891)	(380,517)
Exchange rate changes on operations with derivatives	(3,951)	(6,427)	(3,019)	(3,019)
Interest on taxes paid in installments	(1,395)	(4,559)	(17)	(59)
Adjustment to present value of provision for maintenance	(14,914)	(49,182)	(16,896)	(51,402)
Capitalization of borrowing costs	130,477	399,055	122,432	327,878
Fair value of loans, financing, debentures (fair value option and hedge accounting)	(8,966)	(23,152)	(47,992)	(181,326)
Adjustment to present value of liabilities with Concession Grantor	(10,596)	(32,224)	(10,814)	(32,864)
Exchange rate changes on foreign suppliers	(11,745)	(36,535)	(2,492)	(10,700)
Rates, commissions and other finance costs	(38,871)	(77,701)	(31,871)	(71,283)
	(458,019)	(1,314,263)	(489,285)	(1,771,981)
Finance income				
Exchange rate on loans and financing	1,794	49,169	77,418	184,213
Inflation adjustment on loans, financing and debentures	19,232	19,953	14,975	14,975
Interest and inflation adjustments on loans with related parties	13,014	39,983	13,547	41,632
Gains with derivative operations	45,681	219,638	88,803	292,937
Exchange rate changes on operations with derivatives	6,470	18,263	634	3,012
Fair value of loans, financing, debentures (fair value option and hedge accounting)	22,916	59,942	4,128	93,284
Yield on financial investments	54,179	158,844	71,717	276,510
Exchange rate changes on foreign suppliers	8,102	15,094	9,435	10,169
Interest and other finance income	10,577	30,673	9,521	34,144
	181,965	611,559	290,178	950,876
Net finance income (cost)	(276,054)	(702,704)	(199,107)	(821,105)

22. Financial Instruments

The policy of financial instruments contracting, the methods and assumptions adopted in the determination of fair values, as well as the criteria of its recording and hierarchy classification are the same as those disclosed in notes to the financial statements for the year ended on December 31, 2017.

All the operations with financial instruments of the Company and its subsidiaries are recognized in the Financial Information, as shown in the chart below:

Financial Instruments by category

	Parent company					
	09/30/2018			12/31/2017		
	Fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost	Fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost
Assets						
Interest earning bank deposits	1,956,289	-	-	3,505,114	-	-
Restricted interest earning bank deposits - Reserve	2,109	-	-	20,112	-	-
Trade receivables – related party	-	20,539	-	-	17,755	-
Loans - related parties	-	521,192	-	-	632,845	-
Trade receivables - operations with derivatives	-	-	-	32,156	-	-
Advance for capital increase - related parties	-	742,862	-	-	577,862	-
Dividends and interest on own capital	-	26,037	-	-	76,130	-
Liabilities						
Loans in foreign currency	-	-	-	(405,771)	-	-
Debentures (a)	-	-	(2,050,461)	-	-	(2,511,715)
Suppliers and other accounts payable	-	-	(8,736)	-	-	(10,563)
Suppliers and accounts payable – Related parties	-	-	(267)	-	-	(378)
Advance for capital increase - related parties	-	-	(1,916)	-	-	(1,916)
Dividends and interest on own capital	-	-	(324)	-	-	(300,158)
Accounts payable - operations with derivatives	-	-	-	(11,620)	-	-
	1,958,398	1,310,630	(2,061,704)	3,139,991	1,304,592	(2,824,730)

	Consolidated							
	09/30/2018				12/31/2017			
	Fair value through comprehensive income	Fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost	Fair value through comprehensive income	Fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost
Assets								
Interest earning bank deposits	-	4,267,982	-	-	-	4,653,749	-	-
Restricted interest earning bank deposits - Reserve account	-	5,073	-	-	-	20,170	-	-
Trade receivables	-	-	2,591,703	-	-	-	2,597,051	-
Advances to suppliers (b)	-	-	54,141	-	-	-	88,275	-
Tarde receivables - related parties	-	-	5,035	-	-	-	5,334	-
Loans - related parties	-	-	589,195	-	-	-	427,533	-
Advance for capital increase - related parties	-	-	942	-	-	-	764	-
Trade receivables - operations with derivatives	18,015	367,947	-	-	7,018	377,414	-	-
Liabilities								
Empréstimos em moeda nacional								
Financing in domestic currency (a)	-	-	-	(4,300,251)	-	-	-	(4,039,194)
Loans and financing in foreign currency (a)	-	-	-	(789,243)	-	(727,673)	-	(753,712)
Debentures and promissory notes (a)	-	(1,988,740)	-	(10,637,302)	-	(2,009,693)	-	(9,374,975)
Suppliers and other account payable	-	-	-	(784,342)	-	-	-	(1,071,035)
Loans - related parties	-	-	-	(3,528)	-	-	-	(3,342)
Suppliers and account payable - related parties	-	-	-	(117,831)	-	-	-	(147,396)
Advance for capital increase - related parties	-	-	-	(44,719)	-	-	-	(44,716)
Dividends and interest on own capital	-	-	-	(324)	-	-	-	(313,220)
Accounts payable - operations with derivatives	(7)	(2,765)	-	-	(2,845)	(97,485)	-	-
Obligation with the Concession Grantor	-	-	-	(1,621,795)	-	-	-	(1,597,987)
	18,008	2,649,497	3,241,016	(18,299,335)	4,173	2,216,482	3,118,957	(17,345,577)

(a) Net Amount of transaction costs.
(b) These advances to suppliers shall be converted into financial assets.

The fair value of the financial instruments, including exchange protection instruments, was determined as follow:

- **Interest earning bank deposits and restricted interest earning bank deposits - reserve account -** The balance in cash and bank have their fair value identical to the book balance. The interest earning bank deposits in investment funds, are valued by the fund share value at the date of the financial statements that corresponds to its fair value. The Interest earning bank deposits in CDBs (Bank Deposit Certificate) and similar instruments possess daily liquidity with repurchase in the "paper curve" and, therefore, the Company understands that its fair value corresponds to its accounting balance.

- **Accounts receivable, accounts receivable - related parties, trade accounts payable and other accounts payable**, **trade accounts payable and other accounts payable - related parties and Mutual loan agreement - related parties. -** The Fair values approximate the book balances, given the short term provided to settle the transactions. In relation with the financial assets receivable from the Concession Grantor, are considered accounting values equivalent to fair value, for being financial instruments with exclusive features, present in the concession contracts.

- **Accounts receivable and payable with derivatives -** The Fair values were calculated projecting the cash flow up to the maturing of the operations with base on future rates obtained through public sources (ex: B3 e Bloomberg), added the contractual *spreads* e brought to present value by the risk-free rate (pre-DI).

- **Domestic and foreign currency financing, financial lease and obligations with the concession grantor -**The accounting values of these financial instruments are considered equivalent to the fair values, for being financial instruments with exclusive characteristics originating from specific financing funds.

- **Loans in foreign currency measured at fair value through profit or loss** - The Company and its subsidiaries received loans in foreign currency (US dollar). Having been contracted swaps changing the total exchange rate, interest and income tax on remittance of interest abroad to a CDI percentage. The Company's management understands that the measurement of these loans at fair value (fair value option), would result in more relevant information and would reduce accounting mismatch in the profit & loss, caused by measurement of derivative at fair value and debt at amortized cost. In case these loans were measured at amortized cost, accounting balance would be R$ 718,589 on December 31, 2017.

- **Debentures measured at amortized cost** - In case the criteria for recognition of these liabilities at fair value was adopted, balances would be as follows:

	Parent company				Consolidated			
	09/30/2018		12/31/2017		09/30/2018		12/31/2017	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Debentures and promissory notes (a) (b)	2,058,046	2,114,382	2,522,241	2,603,708	10,694,690	10,890,373	9,433,818	9,768,059

(a) Amounts are gross of transaction costs.

(b) Fair values are classified on level 2, according to detailed definition in the item "Hierarchy of fair value", below.

Fair values where calculated projecting the cash flows as of the operation maturity based on future rates obtained through public sources (ex: B3 e Bloomberg), added the contractual spreads and brought to present value by the risk-free rate (pre-DI).

- **Debentures measured at fair value through profit or loss (fair value option and hedge accounting)** - Some of the Company subsidiaries raised funds through debentures. Having been contracted swaps changing the contract remuneration by a CDI percentage. The Company management understands that measurement of these debts at fair value (fair value option/hedge accounting), would result in more relevant information and would reduce accounting mismatch in the profit & loss, caused by measurement of derivative at fair value and debt at amortized cost. In case these debentures were measured at amortized cost, accounting balance would amount R$ 1,950,249 on September 31, 2018 (R$ 1,949,904 as of December 31, 2017), as detailed below:

Company	Series	Contractual rate	Contractual rate - Swap	Amortized cost (a)
AutoBAn	5th issuance - single series	IPCA + 4.88% p.a.	88.75% CDI	621,497
AutoBAn	6th issuance - single series	IPCA + 5.428% p.a.	94.86–98.9% CDI	485,878
ViaOeste	5th issuance - 2nd series	IPCA + 5.67% p.a.	99.9–100% CDI	190,054
NovaDutra	4th issuance - single series	IPCA+ 6.4035% p.a.	100.1–101.2% CDI	418,914
SPVias	4th issuance - single series	IPCA + 6.38% p.a.	101% CDI	233,906
				1,950,249

(a) Transaction costs gross amounts.

For further details on such transactions, see Note nº 15.

Fair value hierarchy

The Company has the following balances of financial instruments evaluated at fair value and they are classified as follow:

	Parent company		Consolidated	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
Level 2:				
Interest earning bank deposits and reserve account	1,958,398	3,525,226	4,273,055	4,673,919
Derivatives receivable/(payable)	-	20,536	383,190	284,102
Loans and financing in foreign currency	-	(405,771)	-	(727,673)
Debentures	-	-	(1,988,740)	(2,009,693)

The different levels were defined as follow:

- Level 1: Prices traded (unadjusted) in active markets for identical assets and liabilities;
- Level 2: inputs, different from the prices traded in active markets included at Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices); and
- Level 3: Assumptions, for assets or liabilities, which are not based on observable market data (non-observable inputs).

Derivative financial instruments

The derivative contracted transactions has as its main purpose the hedge against foreign exchange change, fund raised and future payment flows in foreign currency, as well as to hedge against Libor fluctuations and on other indexes and interest rates, with no speculative purposes. Accordingly, they are characterized as hedging instruments and recorded at their fair value through profit or loss or by Comprehensive income.

ViaQuatro, aiming to comply with the requirements of its preview financing agreement with the IDB, as described in note nº 16, of December 31, 2017 and aiming to mitigate interest rate risks, contracted Libor call options with a ceiling of 4.5% per annum for all the interest flow from its financing, and swap transactions to hedge cash flows from foreign currency indebtedness for the next two years.

AutoBAn contracted swap operations to hedge against inflation risks the totality of the 2nd series of the 4th issuance of debentures, to the totality of the 5th issuance, and partially for the 6th issuance of debentures.

ViaOeste contracted swap transactions to hedge the totality of the 2nd series of the 5th issuance of debentures against inflation risks.

Metrô Bahia contracted *NDF's* to hedge against foreign exchange rate of future equipment acquisitions.

Nova Dutra contracted swap transactions to hedge against inflation risks the totality of the 4th issuance of debentures.

SPVias contracted swap transactions to hedge against inflation risks the totality of the 4th issuance of debentures.

All derivative financial instruments were traded over-the-counter.

A detailed chart on derivative instruments contracted for the Company and its subsidiaries is shown below:

Breakdown of balances of derivative financial instruments for hedge

					Reference value (Notional) (1)			
	Counterparty	Contract start date	Maturity date	Position (Reference values)	Foreign currency		Local currency	
					09/30/2018	12/31/2017	09/30/2018	31/12/2017
SWAP								
AutoBAn								
Asset position	Itaú	06/11/2015	10/15/2018 (2)	IPCA + 4.88% p.a.	-	-	514,070	514,070
Liability position				88.75% CDI				
Asset position	Merrill Lynch	08/30/2017	10/15/2018 (2)	88.75% CDI	-	-	257,035	257,035
Liability position				Pré 6.7680%				
Asset position	Votorantim	08/30/2017	10/15/2018 (2)	88.75% CDI	-	-	257,035	257,035
Liability position				Pré 6.7650%				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	-	-	100,000	100,000
Liability position				98.90% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	-	-	100,000	100,000
Liability position				97.65% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	-	-	50,000	50,000
Liability position				97.85% CDI				
Asset position	Votorantim	03/26/2015	10/15/2019 (2)	IPCA + 5.428% p.a.	-	-	130,106	130,106
Liability position				94.86% CDI				
ViaOeste								
Asset position	BTG Pactual	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	-	-	75,000	75,000
Liability position				100% CDI				
Asset position	Merrill Lynch	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	-	-	75,000	75,000
Liability position				99.90% CDI				
NovaDutra								
Asset position	Bradesco	06/12/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	-	-	310,019	310,019
Liability position				101.20% CDI				
Asset position	Votorantim	06/16/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	-	-	310,019	310,019
Liability position				100.10% CDI				
SPVias								
Asset position	Votorantim	06/15/2015	04/15/2020 (2)	IPCA + 6.38% p.a.	-	-	192,356	192,356
Liability position				101.00% CDI				
NDFs								
Metrô Bahia								
Asset position	Merrill Lynch	03/28/2018	11/01/2018 (5)	USD	4,482	-	17,945	-
Liability position				Taxa *forward* de USD de R$ 3.5692 e R$ 3.5770				
Asset position	Itaú Unibanco	09/28/2018	02/01/2019 (5)	USD	1,362	6,000	5,453	19,848
Liability position				Taxa *forward* de USD de R$ 4.0855				
Asset position	Merrill Lynch	03/29/2018	01/02/2019 (5)	EUR	4,926	2,015	22,928	7,998
Liability position				Taxa *forward* de EUR de R$ 4.1864 e R$ 4.6590				
Asset position	Bradesco	06/29/2018	12/03/2018 (5)	EUR	2,450	-	11,404	-
Liability position				Taxa *forward* de EUR de R$ 4.6322				
ViaQuatro								
Asset position	Bradesco	28/02/2018	01/11/2018 (5)	USD	3,000	7,000	12,012	23,156
Liability position				Taxa *forward* de USD de R$ 3.3257				
Asset position	Votorantim	20/09/2017	01/02/2019 (5)	USD	6,400	9,710	25,625	32,121
Liability position				Taxa *forward* de USD de R$ 3.3003 e R$ 3.3978				
Asset position	Merrill Lynch	20/09/2017	03/12/2018 (5)	USD	2,000	2,000	8,008	6,616
Liability position				Taxa *forward* de USD de R$ 3.3086				
Asset position	Bradesco	06/12/2017	01/03/2019 (5)	EUR	8,500	10,824	39,563	42,964
Liability position				Taxa *forward* de EUR de R$ 4.1050 e R$ 4.2415				
Asset position	Votorantim	04/05/2018	03/12/2018 (5)	EUR	3,000	-	13,964	-
Liability position				Taxa *forward* de EUR de R$ 4.3670				
OPÇÕES DE COMPRA								
ViaQuatro								
Asset position	Vários (14)	07/20/2009	08/15/2022 (4)	Strike Call de Libor de 4,5% a.a.	77,649	116,238	310,899	384,515
TOTAL OUTSTANDING OPERATIONS AS OF SEPTEMBER 30, 2018							2,838,441	2,887,858

	Counterparty	Contract start date	Maturity date	Position (Reference values)	Fair value		Gross values contracted and settled	
					Local currency		Received/(Paid) local currency	
					09/30/2018	12/31/2017	09/30/2018	09/30/2017
SWAP								
AutoBAn								
Asset position	Itaú	06/11/2015	10/15/2018 (2)	IPCA + 4.88% p.a.	623,727	603,691	(1,206)	(14,769)
Liability position				88.75% CDI	(527,102)	(517,744)		
Asset position	Merrill Lynch	08/30/2017	10/15/2018 (2)	88.75% CDI	263,551	258,872	(744)	-
Liability position				Pré 6.7680%	(264,935)	(260,513)		
Asset position	Votorantim	08/30/2017	10/15/2018 (2)	88.75% CDI	263,551	258,872	(741)	-
Liability position				Pré 6.7650%	(264,932)	(260,506)		
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	132,463	128,527	(60)	(3,016)
Liability position				98.90% CDI	(102,773)	(101,291)		
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	132,463	128,527	(18)	(2,935)
Liability position				97.65% CDI	(102,638)	(101,112)		
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	66,232	64,264	(12)	(1,474)
Liability position				97.85% CDI	(51,330)	(50,570)		
Asset position	Votorantim	03/26/2015	10/15/2019 (2)	IPCA + 5.428% p.a.	164,816	159,919	(71)	(3,753)
Liability position				94.86% CDI	(133,147)	(131,035)		
ViaOeste								
Asset position	BTG Pactual	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	97,653	97,131	233	(3,584)
Liability position				100% CDI	(75,161)	(76,549)		
Asset position	Merrill Lynch	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	97,458	97,170	227	(3,584)
Liability position				99.90% CDI	(75,166)	(76,560)		
NovaDutra								
Asset position	Bradesco	06/12/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	215,370	250,110	5,805	(3,462)
Liability position				101.20% CDI	(177,438)	(209,979)		
Asset position	Votorantim	06/16/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	215,094	249,842	5,880	(3,264)
Liability position				100.10% CDI	(177,233)	(209,697)		
SPVias								
Asset position	Votorantim	06/15/2015	04/15/2020 (2)	IPCA + 6.38% p.a.	242,780	236,057	334	(5,480)
Liability position				101.00% CDI	(198,212)	(195,499)		
NDFs								
Metrô Bahia								
Asset position	Merrill Lynch	03/28/2018	11/01/2018 (5)	USD	2,025	-	-	-
Liability position				Taxa *forward* de USD de R$ 3.5692 e R$ 3.5770				
Asset position	Itaú Unibanco	09/28/2018	02/01/2019 (5)	USD	(7)	-	-	-
Liability position				Taxa *forward* de USD de R$ 4.0855				
Asset position	Merrill Lynch	03/29/2018	01/02/2019 (5)	EUR	1,397	-	-	-
Liability position				Taxa *forward* de EUR de R$ 4.1864 e R$ 4.6590				
Asset position	Bradesco	06/29/2018	12/03/2018 (5)	EUR	249	-	-	-
Liability position				Taxa *forward* de EUR de R$ 4.6322				
ViaQuatro								
Asset position	Bradesco	28/02/2018	01/11/2018 (5)	USD	2,156	-	-	-
Liability position				Taxa *forward* de USD de R$ 3.3257				
Asset position	Votorantim	20/09/2017	01/02/2019 (5)	USD	4,424	423	-	-
Liability position				Taxa *forward* de USD de R$ 3.3003 e R$ 3.3978				
Asset position	Merrill Lynch	20/09/2017	03/12/2018 (5)	USD	1,483	222	-	-
Liability position				Taxa *forward* de USD de R$ 3.3086				
Asset position	Bradesco	06/12/2017	01/03/2019 (5)	EUR	5,188	479	-	-
Liability position				Taxa *forward* de EUR de R$ 4.1050 e R$ 4.2415				
Asset position	Votorantim	04/05/2018	03/12/2018 (5)	EUR	1,093	-	-	-
Liability position				Taxa *forward* de EUR de R$ 4.3670				
OPÇÕES DE COMPRA								
ViaQuatro								
Asset position	Vários (14)	07/20/2009	08/15/2022 (4)	Strike Call de Libor de 4,5% a.a.	91	47	-	-
TOTAL OUTSTANDING OPERATIONS AS OF SEPTEMBER 30, 2018					383,190	343,098	9,627	(45,321)
TOTAL OPERATIONS SETTLED DURING THE PERIODS ENDED SEPTEMBER 30, 2018 AND 2017					-	(58,996)	(58,141)	(283,206)
TOTAL OPERATION					383,190	284,102	(48,514)	(328,527)

	Counterparty	Contract start date	Maturity date	Position (Reference values)	Accumulated effect			
					Amounts receivable /(received)		Amounts payable / (paid)	
					09/30/2018	12/31/2017	09/30/2018	12/31/2017
SWAP								
AutoBAn								
Asset position	Itaú	06/11/2015	10/15/2018 (2)	IPCA + 4.88% p.a.	96,625	85,947	-	-
Liability position				88.75% CDI				
Asset position	Merrill Lynch	08/30/2017	10/15/2018 (2)	88.75% CDI	-	-	(1,384)	(1,641)
Liability position				Pré 6.7680%				
Asset position	Votorantim	08/30/2017	10/15/2018 (2)	88.75% CDI	-	-	(1,381)	(1,634)
Liability position				Pré 6.7650%				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	29,690	27,236	-	-
Liability position				98.90% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	29,825	27,415	-	-
Liability position				97.65% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	14,902	13,694	-	-
Liability position				97.85% CDI				
Asset position	Votorantim	03/26/2015	10/15/2019 (2)	IPCA + 5.428% p.a.	31,669	28,893	-	(9)
Liability position				94.86% CDI				
ViaOeste								
Asset position	BTG Pactual	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	22,492	20,582	-	-
Liability position				100% CDI				
Asset position	Merrill Lynch	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	22,292	20,610	-	-
Liability position				99.90% CDI				
NovaDutra								
Asset position	Bradesco	06/12/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	37,932	40,131	-	-
Liability position				101.20% CDI				
Asset position	Votorantim	06/16/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	37,861	40,145	-	-
Liability position				100.10% CDI				
SPVias								
Asset position	Votorantim	06/15/2015	04/15/2020 (2)	IPCA + 6.38% p.a.	44,568	40,558	-	-
Liability position				101.00% CDI				
NDFs								
Metrô Bahia								
Asset position	Merrill Lynch	03/28/2018	11/01/2018 (5)	USD	2,025	-	-	-
Liability position				Taxa *forward* de USD de R$ 3.5692 e R$ 3.5770				
Asset position	Itaú Unibanco	09/28/2018	02/01/2019 (5)	USD	-	69	(7)	-
Liability position				Taxa *forward* de USD de R$ 4.0855				
Asset position	Merrill Lynch	03/29/2018	01/02/2019 (5)	EUR	1,397	203	-	-
Liability position				Taxa *forward* de EUR de R$ 4.1864 e R$ 4.6590				
Asset position	Bradesco	06/29/2018	12/03/2018 (5)	EUR	249	-	-	-
Liability position				Taxa *forward* de EUR de R$ 4.6322				
ViaQuatro								
Asset position	Bradesco	28/02/2018	01/11/2018 (5)	USD	2,156	222	-	-
Liability position				Taxa *forward* de USD de R$ 3.3257				
Asset position	Votorantim	20/09/2017	01/02/2019 (5)	USD	4,424	423	-	-
Liability position				Taxa *forward* de USD de R$ 3.3003 e R$ 3.3978				
Asset position	Merrill Lynch	20/09/2017	03/12/2018 (5)	USD	1,483	222	-	-
Liability position				Taxa *forward* de USD de R$ 3.3086				
Asset position	Bradesco	06/12/2017	01/03/2019 (5)	EUR	5,188	479	-	-
Liability position				Taxa *forward* de EUR de R$ 4.1050 e R$ 4.2415				
Asset position	Votorantim	04/05/2018	03/12/2018 (5)	EUR	1,093	-	-	-
Liability position				Taxa *forward* de EUR de R$ 4.3670				
OPÇÕES DE COMPRA								
ViaQuatro								
Asset position	Vários (14)	07/20/2009	08/15/2022 (4)	Strike Call de Libor de 4,5% a.a.	91	47	-	-
TOTAL OUTSTANDING OPERATIONS AS OF SEPTEMBER 30, 2018					385,962	346,876	(2,772)	(3,284)
TOTAL OPERATIONS SETTLED DURING THE PERIODS ENDED SEPTEMBER 30, 2018 AND 2017					-	37,556	-	(97,046)
TOTAL OPERATION					385,962	384,432	(2,772)	(100,330)
TOTAL CURRENT TRANSACTIONS					191,419	118,027	(2,772)	(73,126)
TOTAL NON-CURRENT TRANSACTIONS					194,543	266,405	-	(27,204)

	Counterparty	Contract start date	Maturity date	Position (Reference values)	Income (loss)			
					Gain/(Loss) in income (loss)		Gain/(loss) in comprehensive income	
					09/30/2018	09/30/2017	09/30/2018	09/30/2017
SWAP								
AutoBAn								
Asset position	Itaú	06/11/2015	10/15/2018 (2)	IPCA + 4.88% p.a.	9,472	8,401	-	-
Liability position				88.75% CDI				
Asset position	Merrill Lynch	08/30/2017	10/15/2018 (2)	88.75% CDI	(487)	(934)	-	-
Liability position				Pré 6.7680%				
Asset position	Votorantim	08/30/2017	10/15/2018 (2)	88.75% CDI	(488)	(926)	-	-
Liability position				Pré 6.7650%				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	2,394	5,201	-	-
Liability position				98.90% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	2,392	5,161	-	-
Liability position				97.65% CDI				
Asset position	Votorantim	10/27/2014	10/15/2019 (2)	IPCA + 5.428% p.a.	1,196	2,584	-	-
Liability position				97.85% CDI				
Asset position	Votorantim	03/26/2015	10/15/2019 (2)	IPCA + 5.428% p.a.	2,714	5,860	-	-
Liability position				94.86% CDI				
ViaOeste								
Asset position	BTG Pactual	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	2,143	3,903	-	-
Liability position				100% CDI				
Asset position	Merrill Lynch	10/27/2014	09/16/2019 (3)	IPCA + 5.67% p.a.	1,909	3,784	-	-
Liability position				99.90% CDI				
NovaDutra								
Asset position	Bradesco	06/12/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	3,606	7,655	-	-
Liability position				101.20% CDI				
Asset position	Votorantim	06/16/2015	08/17/2020 (2)	IPCA + 6.4035% p.a.	3,596	7,575	-	-
Liability position				100.10% CDI				
SPVias								
Asset position	Votorantim	06/15/2015	04/15/2020 (2)	IPCA + 6.38% p.a.	4,344	10,183	-	-
Liability position				101.00% CDI				
NDFs								
Metrô Bahia								
Asset position	Merrill Lynch	03/28/2018	11/01/2018 (5)	USD	-	-	2,025	-
Liability position				Taxa *forward* de USD de R$ 3.5692 e R$ 3.5770				
Asset position	Itaú Unibanco	09/28/2018	02/01/2019 (5)	USD	-	-	(76)	-
Liability position				Taxa *forward* de USD de R$ 4.0855				
Asset position	Merrill Lynch	03/29/2018	01/02/2019 (5)	EUR	-	-	1,194	-
Liability position				Taxa *forward* de EUR de R$ 4.1864 e R$ 4.6590				
Asset position	Bradesco	06/29/2018	12/03/2018 (5)	EUR	-	-	249	-
Liability position				Taxa *forward* de EUR de R$ 4.6322				
ViaQuatro								
Asset position	Bradesco	28/02/2018	01/11/2018 (5)	USD	-	-	1,934	-
Liability position				Taxa *forward* de USD de R$ 3.3257				
Asset position	Votorantim	20/09/2017	01/02/2019 (5)	USD	-	-	4,001	-
Liability position				Taxa *forward* de USD de R$ 3.3003 e R$ 3.3978				
Asset position	Merrill Lynch	20/09/2017	03/12/2018 (5)	USD	-	-	1,261	44
Liability position				Taxa *forward* de USD de R$ 3.3086				
Asset position	Bradesco	06/12/2017	01/03/2019 (5)	EUR	-	-	4,709	-
Liability position				Taxa *forward* de EUR de R$ 4.1050 e R$ 4.2415				
Asset position	Votorantim	04/05/2018	03/12/2018 (5)	EUR	-	-	1,093	-
Liability position				Taxa *forward* de EUR de R$ 4.3670				
OPCÕES DE COMPRA								
ViaQuatro								
Asset position	Vários (14)	07/20/2009	08/15/2022 (4)	Strike Call de Libor de 4,5% a.a.	44	(128)	-	-
TOTAL OUTSTANDING OPERATIONS AS OF SEPTEMBER 30, 2018					32,835	58,319	16,390	44
TOTAL OPERATIONS SETTLED DURING THE PERIODS ENDED SEPTEMBER 30, 2018 AND 2017					(11,519)	(145,906)	12,868	(15,234)
TOTAL OPERATION					21,316	(87,587)	29,258	(15,190)

(1) When the derivative has intermediate maturities, the referred notional value is the one from the current tranche.

(2) The agreements have semi-annual maturities in April and October of each year, up to the final maturity.

(3) The agreements have intermediate semi-annual maturities, in the months of March and September of each year, up to the final maturity.

(4) The call options were divided into 54 tranches, one for each interest maturity for each tranche of the IDB financing agreement, with semi-annual maturities between August 2009 and February 2023.

(5) Refers to agreements that cover many NDFs with maturities and different notional values, as shown below:

Companies	Counterparty	Contract date	Maturity	Notional in US$ thousand	Forward rate (R$/US$)
Metrô Bahia	Merrill Lynch	5/4/2018	10/1/2018	2,241	3.5692
Metrô Bahia	Merrill Lynch	5/4/2018	11/1/2018	2,241	3.5770
Metrô Bahia	Itaú Unibanco	9/28/2018	2/1/2019	1,362	4.0855
ViaQuatro	Bradesco	2/28/2018	11/1/2018	3,000	3.3257
ViaQuatro	Votorantim	9/20/2017	11/1/2018	2,000	3.3003
ViaQuatro	Votorantim	12/6/2017	2/1/2019	4,400	3.3978
ViaQuatro	Merrill Lynch	9/20/2017	12/3/2018	2,000	3.3086

Companies	Counterparty	Contract date	Maturity	Notional in US$ thousand	Forward rate (R$/EUR)
Metrô Bahia	Merrill Lynch	3/29/2018	10/1/2018	2,476	4.1864
Metrô Bahia	Merrill Lynch	6/29/2018	1/2/2019	2,450	4.6590
Metrô Bahia	Bradesco	6/29/2018	12/3/2018	2,450	4.6322
ViaQuatro	Bradesco	12/6/2017	1/2/2019	5,500	4.1050
ViaQuatro	Bradesco	2/28/2018	3/1/2019	3,000	4.2415
ViaQuatro	Votorantim	5/4/2018	12/3/2018	3,000	4.3670

Income (loss) from derivative financial instruments with hedge purposes

	Consolidated	
	09/30/2018	09/30/2017
Exchange risks	(17,398)	(144,947)
Interest rate risks	38,714	57,360
Total	21,316	(87,587)

Sensitivity Analysis

Sensitivity analyses are established based on premises and assumptions related to future events. The Management of the Company and its subsidiaries regularly review these estimates and assumptions used in calculations. However, the settlement of transactions involving these estimates may result in amounts different from the estimated, due to the subjectivity inherent in the process used to prepare the analyses.

In compliance with CVM Instruction no. 475, we present below the sensitivity analyses as to changes in foreign currencies and interest rates.

In the sensitivity analyses, were not considered in the calculations, new contracting of operations with derivatives, other than the current ones.

Sensitivity analysis of changes in foreign currency

We present in the table below the nominal values related to the exchange rate change on loan and financing contracts subject to such risk. The values correspond to the effects on the income (loss) for the year and on shareholders' equity and were calculated based on the balance of exchange exposures on the date of these financial statements, and the exchange rates used in the probable scenario were complemented by impairment percentages of 25% and 50%, for scenarios A and B.

Operation	Maturity dates up to	Exposure in R$ (1)	Risk	Consolidated - Effect in R$ on the income (loss)		
				Probable scenario	Scenario A 25%	Scenario B 50%
Metrô Bahia						
Commitments in Dollar	November 2018	14,427	USD price increase	-	(4,452)	(8,059)
NDF Hedge from future cash flow	November 2018	(14,427)	USD price decrease	-	4,452	8,059
Commitments in Euro	January 2019	22,807	Euro price increase	-	(5,745)	(11,447)
NDF Hedge from future cash flow	January 2019	(22,807)	Euro price decrease	-	5,745	11,447
			Effect from gain or (loss)	-	-	-
ViaQuatro						
Commitments in Dollar	February 2019	45,644	USD price increase	-	(18,910)	(30,321)
NDF Hedge from future cash flow	February 2019	(45,644)	USD price decrease	-	18,910	30,321
Commitments in Euro	March 2019	53,527	Euro price increase	-	(18,505)	(31,887)
NDF Hedge from future cash flow	March 2019	(53,527)	Euro price decrease	-	18,505	31,887
			Effect from gain or (loss)	-	-	-
Total effects from gain or (loss)				-	-	-
Currencies on September 28, 2018:						
	Dollar (2)			4.0039	5.0049	6.0059
	Euro (2)			4.6545	5.8181	6.9818

(1) The exposure values do not consider fair value adjustments and are not deducted from transaction costs.
(2) Refers to the currency sales rate on 09/28/2018, disclosed by the Central Bank of Brazil.

Sensitivity analysis of changes in the interest rates

Below, are states the amounts resulting from monetary restatements and interest on loan contracts, financing, debentures and promissory notes with post-fixed rates, in a 12-month period, that is, up to September 30, 2019 or up to the final maturity date of each operation, which occurs first.

Operation	Risk	Maturity dates up to	Companies	Exposure in R$ [8]	Consolidated - Effect in R$ on the income (loss)		
					Probable scenario	Scenario A 25%	Scenario B 50%
Debentures – 10th issuance	CDI increase	June 2020	CCR	305,925	(20,891)	(26,127)	(31,368)
Debentures - 11th issuance - 1st series	CDI increase	November 2020	CCR	482,351	(33,623)	(41,309)	(48,993)
Debentures - 11th issuance - 2nd series	CDI increase	November 2022	CCR	681,520	(50,023)	(60,919)	(71,815)
Debentures - 11th issuance - 3rd series	CDI increase	November 2024	CCR	401,522	(31,801)	(38,255)	(44,709)
Debentures - 11th issuance - 4th series	IPCA increase	November 2024	CCR	186,728	(20,170)	(22,412)	(24,653)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		CCR	1,188,073	74,999	93,741	112,479
Interest earning bank deposit (CDB)	CDI decrease [7]		CCR	244,897	15,826	19,784	23,743
Interest earning bank deposit (CDB)	CDI decrease [7]		CCR	128,875	8,201	10,251	12,301
Interest earning bank deposit (CDB)	CDI decrease [7]		CCR	394,445	25,102	31,376	37,651
Interest earning bank deposit (CDB)	CDI decrease [7]		CCR	2,108	131	164	197
Net effect					(32,249)	(33,706)	(35,167)

Operation	Risk	Maturity dates up to	Companies	Exposure in R$ [8]	Consolidated - Effect in R$ on the income (loss)		
					Probable scenario	Scenario A 25%	Scenario B 50%
Debentures – 5th issuance	IPCA increase	October 2018	AutoBAn	621,497	(2,272)	(2,539)	(2,803)
Debentures – 6th issuance	IPCA increase	October 2019	AutoBAn	706,143	(72,054)	(80,485)	(88,916)
Debentures – 8th issuance	IPCA increase	July 2022	AutoBAn	757,117	(77,592)	(86,635)	(95,678)
Debentures – 9th issuance	CDI increase	Augusto 2021	AutoBAn	302,107	(21,027)	(26,301)	(31,582)
Promissory notes - 5th issuance	CDI increase	October 2020	AutoBAn	738,913	(50,096)	(62,648)	(75,211)
Swap USD x CDI (asset position)	IPC-A decrease	October 2018	AutoBAn	(621,497)	2,272	2,539	2,803
Swap USD x CDI (asset position)	IPC-A decrease	October 2019	AutoBAn	(323,919)	33,052	36,920	40,787
Swap USD x CDI (asset position)	IPC-A decrease	October 2019	AutoBAn	(161,213)	16,450	18,375	20,300
Swap IPC-A x CDI (liability position)	CDI increase	October 2018	AutoBAn	527,244	(1,267)	(1,583)	(1,900)
Swap IPC-A x CDI (liability position)	CDI increase	October 2019	AutoBAn	257,098	(16,122)	(20,153)	(24,183)
Swap IPC-A x CDI (liability position)	CDI increase	October 2019	AutoBAn	133,673	(8,090)	(10,112)	(12,135)
SWAP - CDI x Prefixed (asset position)	CDI decrease	October 2018	AutoBAn	(527,244)	1,267	1,583	1,900
Interest earning bank deposit (Menkar II)	CDI decrease [7]		AutoBAn	791,894	49,990	62,482	74,971
Net effect					(145,489)	(168,557)	(191,647)
Debentures - 5th issuance - 2nd series	IPCA increase	September 2019	ViaOeste	190,054	(18,964)	(21,129)	(23,294)
Debentures - 6th issuance	IPCA increase	November 2021	ViaOeste	293,560	(32,630)	(36,164)	(39,698)
Debentures - 7th issuance	CDI increase	November 2020	ViaOeste	337,408	(22,764)	(28,467)	(34,174)
Swap IPC-A x CDI (asset position)	IPC-A decrease	September 2019	ViaOeste	(190,244)	18,983	21,151	23,317
Swap IPC-A x CDI (liability position)	CDI increase	September 2019	ViaOeste	150,332	(9,562)	(11,952)	(14,343)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		ViaOeste	250,841	15,835	19,792	23,748
Net effect					(49,102)	(56,769)	(64,444)

Operation	Risk	Maturity dates up to	Companies	Exposure in R$ [8]	Consolidated - Effect in R$ on the income (loss)		
					Probable scenario	Scenario A 25%	Scenario B 50%
Hedge (options) from interest rate (6)	Libor 6-month increase [4]	February 2023	ViaQuatro	91	-	-	-
Debentures: 5rd issuance - 1st series	CDI increase	March 2028	ViaQuatro	730,520	(64,022)	(75,857)	(87,690)
Debentures: 5rd issuance - 2nd series	IPCA increase	March 2028	ViaQuatro	528,586	(63,029)	(69,439)	(75,849)
Interest earning bank deposit (Itaú Soberano)	CDI decrease [7]		ViaQuatro	101,671	6,334	7,915	9,497
Interest earning bank deposit (CDB)	CDI decrease [7]		ViaQuatro	215,079	13,581	16,975	20,369
Net effect					(107,136)	(120,406)	(133,673)
Debentures – 6th issuance	CDI increase	April 2024	RodoAnel Oeste	825,895	(63,201)	(79,116)	(95,076)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		RodoAnel Oeste	32,728	2,066	2,582	3,099
Net effect					(61,135)	(76,534)	(91,977)
Debentures – 4th issuance	IPCA increase	October 2019	RodoNorte	168,877	(17,696)	(19,718)	(21,739)
Debentures – 5th issuance	IPCA increase	November 2021	RodoNorte	108,755	(11,816)	(13,122)	(14,428)
Debentures - 6th issuance - 1st series	CDI increase	November 2020	RodoNorte	225,599	(15,258)	(19,080)	(22,906)
Debentures - 6th issuance - 2nd series	IPCA increase	November 2021	RodoNorte	183,817	(16,966)	(19,142)	(21,317)
Debentures - 7th issuance	CDI increase	July 2021	RodoNorte	151,417	(10,838)	(13,559)	(16,285)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		RodoNorte	184,487	11,646	14,556	17,466
Net effect					(60,928)	(70,065)	(79,209)
Debentures – 4th issuance	IPCA increase	August 2020	NovaDutra	418,914	(47,017)	(52,065)	(57,113)
Swap IPC-A x CDI (asset position)	IPCA decrease	August 2020	NovaDutra	(209,534)	23,517	26,042	28,567
Swap IPC-A x CDI (liability position)	CDI increase	August 2020	NovaDutra	177,275	(11,468)	(14,335)	(17,202)
Swap IPC-A x CDI (asset position)	IPCA decrease	August 2020	NovaDutra	(209,269)	23,487	26,009	28,531
Swap IPC-A x CDI (liability position)	CDI increase	August 2020	NovaDutra	177,219	(11,336)	(14,170)	(17,004)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		NovaDutra	120,030	7,577	9,471	11,364
Interest earning bank deposit (CDB)	CDI decrease [7]		NovaDutra	48,670	2,986	3,731	4,476
Net effect					(12,254)	(15,317)	(18,381)

Operation	Risk	Maturity dates up to	Companies	Exposure in R$ [8]	Consolidated - Effect in R$ on the income (loss)		
					Probable scenario	Scenario A 25%	Scenario B 50%
Debentures – 6th issuance	CDI increase	August 2022	SPVias	1,109,682	(81,254)	(101,676)	(122,141)
Debentures – 4th issuance	IPCA increase	April 2020	SPVias	233,906	(26,195)	(29,013)	(31,831)
Swap IPC-A x CDI (asset position)	IPCA decrease	April 2020	SPVias	(233,906)	26,195	29,013	31,831
Swap IPC-A x CDI (liability position)	CDI increase	April 2020	SPVias	197,976	(12,781)	(15,976)	(19,172)
BNDES	TJLP increase	January 2019	SPVias	9,697	(266)	(311)	(356)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		SPVias	128,245	8,096	10,119	12,141
Net effect					(86,205)	(107,844)	(129,528)
Debentures – 2nd issuance	CDI increase	October 2019	Metrô Bahia	519,814	(45,007)	(53,421)	(61,833)
Debentures – 3rd issuance	CDI increase	May 2020	Metrô Bahia	128,477	(9,832)	(12,307)	(14,790)
Debentures – 4th issuance	CDI increase	November 2019	Metrô Bahia	412,633	(32,681)	(39,314)	(45,946)
BNDES	TJLP increase	October 2042	Metrô Bahia	3,071,714	(308,885)	(360,033)	(411,192)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		Metrô Bahia	66,484	4,197	5,246	6,294
Interest earning bank deposit (CDB)	CDI decrease [7]		Metrô Bahia	37,192	2,325	2,906	3,487
Efeito líquido					(389,883)	(456,923)	(523,980)
Debentures – 2nd issuance	IPCA increase	July 2020	ViaLagos	177,574	(21,669)	(23,827)	(25,986)
Debentures – 4th issuance	CDI increase	July 2020	ViaLagos	41,608	(2,992)	(3,743)	(4,496)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		ViaLagos	27,208	1,718	2,147	2,576
Promissory notes - 10th issuance	CDI increase	April 2019	Samm	55,815	(2,119)	(2,641)	(3,160)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		Samm	17,379	1,097	1,371	1,645
BNDES	TJLP increase	March 2039	MSVia	679,956	(59,047)	(70,367)	(81,690)
CEF (BNDES ONLENDINGS)	TJLP increase	March 2039	MSVia	53,858	(4,677)	(5,574)	(6,471)
CEF (BNDES ONLENDINGS)	TJLP increase	March 2039	MSVia	129,308	(11,229)	(13,382)	(15,535)
Interest earning bank deposit (Menkar II)	CDI decrease [7]		MSVia	10,720	677	846	1,015
Interest earning bank deposit (CDB)	CDI decrease [7]		MSVia	5,288	341	426	511
					(97,900)	(114,744)	(131,591)

Operation	Risk	Maturity dates up to	Companies	Exposure in R$ [8]	Consolidated - Effect in R$ on the income (loss) Probable scenario	Scenario A 25%	Scenario B 50%
BNDES	TJLP increase	November 2018	BH Airport	421,598	(5,171)	(6,018)	(6,853)
Interest earning bank deposit (Itaú Soberano)	CDI decrease [7]		BH Airport	106,496	6,634	8,291	9,947
Loan Facility Agreement	Libor 6-month increase [4]	October 2022	CCR España Emprendimientos	287,558	(18,540)	(20,439)	(22,339)
Loan Facility Agreement	Libor 6-month increase [4]	September 2020	CCR España	262,302	(14,042)	(15,766)	(17,489)
Loan Facility Agreement	Libor 3-month increase [5]	February 2019	TAS	40,257	(726)	(818)	(911)
Loan Facility Agreement	Libor 3-month increase [5]	January 2019	TAS	7,249	(122)	(137)	(152)
Loan Facility Agreement	Libor 6-month increase [4]	July 2019	TAS	32,310	(1,198)	(1,368)	(1,537)
Debentures – 1st issuance	CDI increase	April 2021	Via Mobilidade	618,205	(50,592)	(60,554)	(70,515)
Interest earning bank deposit (CDB)	CDI decrease [7]		Via Mobilidade	60,741	3,865	4,832	5,798
Interest earning bank deposit (Itaú Aplicaut)	CDI decrease [7]		CIP	72	4	6	7
Interest earning bank deposit (Menkar II)	CDI decrease [7]		Barcas	3,156	199	249	299
Interest earning bank deposit (Menkar II)	CDI decrease [7]		CIIS	15,473	977	1,221	1,465
Interest earning bank deposit (Menkar II)	CDI decrease [7]		CPC	64,629	4,080	5,099	6,119
Interest earning bank deposit (Menkar II)	CDI decrease [7]		SPCP	16,882	1,066	1,332	1,598
Interest earning bank deposit (Menkar II)	CDI decrease [7]		Inovap5	587	37	46	56
Interest earning bank deposit (Menkar II)	CDI decrease [7]		ATP	3,002	189	237	284
Interest earning bank deposit (Menkar II)	CDI decrease [7]		Ponte	1,291	81	102	122
Interest earning bank deposit (CDB)	CDI decrease [7]		CPA	913	52	65	78
Interest earning bank deposit (Itaú Soberano)	CDI decrease [7]		SPAC	535	33	42	50
					(73,174)	(83,578)	(93,973)
Total effect of gain or (loss)					(1,115,455)	(1,304,443)	(1,493,570)
Effects on loans, financing, debentures, promissory notes, and derivatives					(1,385,397)	(1,641,846)	(1,898,423)
Effect on financial investments					269,942	337,403	404,853
Total effect of gain or (loss)					(1,115,455)	(1,304,443)	(1,493,570)

Considered interest rates were as follow [1]:

CDI [2]	6.39%	7.99%	9.59%
IPC-A [3]	4.69%	5.87%	7.04%
LIBOR 6 months [4]	2.6039%	3.2549%	3.9058%
LIBOR 3 months [5]	2.3984%	2.9980%	3.5976%
TJLP [6]	6.56%	8.20%	9.84%

(1) The rates aforementioned were used as calculation basis. They were used for calculation over 12 months:

The assumptions to obtain the rates of the probable scenario are detailed in items (2) to (6) below:

(2) Refers to rate on 09/28/2018, disclosed by B3/CETIP;
(3) Refers the accumulated annual changes in the past 12 months, disclosed by Brazilian Institute of Geography and Statistics (IBGE);
(4) Refers to 6-month Libor rate on 09/28/2018, disclosed by the Intercontinental Exchange (ICE);
(5) Refers to 3-month Libor rate on 09/28/2018, disclosed by the Intercontinental Exchange (ICE);
(6) Refers to the rate on 09/28/2018, disclosed by the BNDES;
(7) Net balance: the concept applied to cash investment is the same as applied to net indebtedness, that is, if CDI increases, the indebtedness gets worse whereas in investments there is increase in financial income; and
(8) The exposure values do not include adjustments to fair value, are not deducted from transaction costs and do not consider the balances of interest on 09/28/2018, when they do not affect the calculations of subsequent effects.

23. Commitments subject to concession contracts

a. Commitments with Concession Grantor

Fixed concession
Refers to the price of delegating the public service assumed during the bid process, determined based on the fixed amount paid to the Concession Grantor in monthly equal installments up to February 2018 for ViaOeste and April 2018 for AutoBan, restated by the IGP-M variation in July of each year.

	Nominal value		Present value	
	09/30/2018	12/31/2018	09/30/2018	12/31/2017
AutoBAn	-	114,853	-	113,692
ViaOeste	-	11,774	-	11,703
	-	126,627	-	125,395

During the period of nine months ended on September 30, 2018, was paid the amount of R$ 126,627 to the Concession Grantor, being R$ 104,826 in cash and R$ 21,801 through matching of financial accounts relating to the fixed grant right (R$ 308,187 in the nine months period ended on September 30, 2017, of which R$ 244,734 in cash and R$ 63,453 through matching of financial accounts).

AutoBAn is holding 8.26% of each of the 86 (eighty-six) remaining fixed liability installments for the period of March 2011 to April 2018, authorized by the Addendum nº. 24 of April 2011 as part of the economic and financial balance resulting from the implementation of a set of works already performed.

Variable concession fee - AutoBAn, ViaOeste, RodoAnel Oeste e SPVias
Refers to part of the price of concession of public service, represented by variable value, with maturity to the last business day of the subsequent month, corresponding to 3% of monthly gross income. As of July 2013 (except for October 2013), the rate is 1.5% over monthly gross income, as authorized by the Concession Grantor (see further details in note 11c).

During the period of nine months ended on September 30, 2018, it was paid to the Concession Grantor the amount of R$ 46,602 related to the variable grant right (R$ 46,449 in the period of nine months ended on September 30, 2017).

Variable concession fee - Curaçao Airport
Refers to the amount to be paid to the Concession Grantor as variable granting contribution resulting from the application of the rate of 16% on aeronautical and non-aeronautical revenue.

During the period of nine months ended on September 30, 2018, the Company paid to the Concession Grantor the amount of R$ 14,321 (R$ 12,900 in the quarter ended September 30, 2017).

Variable concession fee - BH Airport
Refers to the amount payable to the Concession Grantor as variable granting contribution resulting from the application of the rate of 5% of gross revenue of the Concessionaire deducted the percentage of 26.4165% on tariff income related to merger of ATAERO to regulated income, net of PIS and COFINS.

The variable contribution is paid annually in the month of May. On May 11, 2018, the amount of R$ 11,263 (R$ 10,653 was paid in the nine-month period ended on September 30, 2017). On September 30, 2018, the provisioned amount is R$ 9,323 (R$ 11,260 on December 31, 2017).

Variable concession fee - ViaMobilidade
Refers to the amount payable to the Concession Grantor as a variable granting contribution, resulting from the application of a 1% rate on gross operating revenue

During the nine-month period ended on September 30, 2018, was paid to the Concession Grantor the amount of R$ 127.

b. Commitments related to concessions
The concessionaires assumed commitments in its concession agreements that include investments (improvements and maintenances) to be made over the concession period. The values shown below reflect the value of investments established at the beginning of each concession agreement, adjusted by rebalances agreed upon with the Concession Grantor and restated on annual basis by the tariff adjustment indexes of each concessionaire:

	09/30/2018	12/31/2017
AutoBAn	30,756	72,713
NovaDutra	283,199	305,522
RodoAnel Oeste	483,370	488,643
RodoNorte	538,958	858,976
SPVias	173,011	244,456
ViaLagos	46,953	47,561
ViaOeste	315,227	325,983
MSVia	4,514,069	4,410,718
BH Airport (a) (b)	945,424	945,028
ViaQuatro	232,025	327,172
ViaMobilidade (a) (b)	71,823	-
	7,634,815	8,026,772

(a) The amounts represent 100% of the concessionaire.
(b) Refer to the best estimate of the mandatory investments to be made by the concessionaires, without considering additional triggers. The amounts are updated by the IPCA and IPC-Fipe, respectively, for BH Airport and ViaMobilidade, up to the date of the last rate update.

The values above do not include any contingent investments, of service level and cases under discussion for rebalance.

c. Variable concession fee

	09/30/2018	12/31/2017
Current		
AutoBAn	2,766	2,817
ViaOeste	1,241	1,372
RodoAnel Oeste	325	351
SPVias	896	930
Curaçao	-	338
BH Airport	9,323	11,259
ViaMobilidade	138	-
	14,689	17,067

d. Fixed contribution - BH Airport

Refers to the annual amount payable to the Concession Grantor as result of the offering made in the auction object of the concession.

	09/30/2018		12/31/2017	
	Nominal value	**Present value (Book)**	**Nominal value**	**Present value (Book)**
Current	81,142	79,362	78,551	77,440
Non-current	2,187,326	1,527,744	2,195,953	1,503,480
	2,268,468	1,607,106	2,274,504	1,580,920

	Nominal value	**Present value (Book)**	**Nominal value**	**Present value (Book)**
2018	-	-	78,551	77,440
2019	81,142	79,362	78,551	74,828
2020	81,142	76,775	78,551	72,323
>2021 (a)	2,106,184	1,450,969	2,038,851	1,356,329
	2,268,468	1,607,106	2,274,504	1,580,920

(a) Considers the installments overdue in May 2016 and 2017, paid through judicial deposit on May 9, 2016 and May 12, 2017, respectively. The deposits were made as a result of claims for contractual rebalances in favor of the concessionaire, in the amount of R$ 148,585.

The calculation of present value was made considering the actual interest rate of 4.3% p.a., compatible to the rate estimated for issuance of debt with term similar to the concession burden and is not related to the expected rate of return of the project.

The value of the concession burden will be settled in 30 consecutive annual installments, which amount is adjusted on annual basis by the IPCA.

On May 04, 2018, it was paid the amount of R$ 76,325 related to fixed annual installments.

24. Operational Segments

	Highway concession	Concession of passenger transportation	Airport concessions	Concession of maritime transportation	Not allocated	Consolidated
			Information from 07/01/2018 a 09/30/2018			
Revenue from toll fees	1,698,779	-	-	-	-	1,698,779
Construction revenue (ICPC 01 R1)	195,127	83,563	27,409	-	-	306,099
Administrative revenue	990	1,118	-	-	-	2,108
Revenue from optical fiber services	-	-	-	-	23,992	23,992
Airport revenue	-	-	116,801	-	82,971	199,772
Revenue from financial assets' remuneration	-	67,307	-	-	-	67,307
Accessory revenues	23,819	11,367	-	1,821	153	37,160
Revenue from waterways	-	-	-	32,507	-	32,507
Revenue from subway	-	211,516	-	-	-	211,516
Revenue from services rendering of related parties	-	-	-	-	9,169	9,169
Finance income	97,388	26,756	11,951	2,188	43,682	181,965
Finance costs	(270,579)	(66,333)	(69,008)	(1,158)	(50,941)	(458,019)
Depreciation and amortization	(291,604)	(33,508)	(19,388)	(6,627)	(23,024)	(374,151)
Income (loss) from reportable segments after income and social contribution taxes	437,012	54,752	(322)	(16,246)	(124,088)	351,108
Income and social contribution taxes	(203,658)	(25,880)	21,090	-	19,261	(189,187)
Equity income (loss)	9,294	3,252	38,324	-	(1)	50,869
			Information from 01/01/2018 a 09/30/2018			
Revenue from toll fees	4,858,779	-	-	-	-	4,858,779
Construction revenue (ICPC 01 R1)	590,243	577,169	68,509	-	-	1,235,921
Administrative revenue	3,292	1,946	-	-	-	5,238
Revenue from optical fiber services	-	-	-	-	71,134	71,134
Airport revenue	-	-	322,981	-	216,409	539,390
Revenue from financial assets' remuneration	-	200,161	-	-	-	200,161
Accessory revenues	71,991	33,373	-	5,283	387	111,034
Revenue from waterways	-	-	-	92,798	-	92,798
Revenue from subway	-	549,507	-	-	-	549,507
Revenue from services rendering of related parties	-	-	-	-	18,239	18,239
Finance income	268,043	126,885	48,888	5,677	162,066	611,559
Finance costs	(715,216)	(244,675)	(182,897)	(2,417)	(169,058)	(1,314,263)
Depreciation and amortization	(810,476)	(82,175)	(52,364)	(19,488)	(71,813)	(1,036,316)
Income (loss) from reportable segments after income and social contribution taxes	1,271,070	158,742	(5,056)	(42,301)	(320,812)	1,061,643
Income and social contribution taxes	(580,966)	(75,806)	48,992	1	33,977	(573,802)
Equity income (loss)	23,797	1,384	101,606	-	(456)	126,331
			Information from 07/01/2017 a 09/30/2017			
Revenue from toll fees	1,706,052	-	-	-	-	1,706,052
Construction revenue (ICPC 01 R1)	247,744	172,200	28,806	-	-	448,750
Administrative revenue	1,098	10	-	-	-	1,108
Revenue from optical fiber services	-	-	-	-	21,331	21,331
Airport revenue	-	-	98,950	-	58,753	157,703
Revenue from financial assets' remuneration	-	65,526	-	-	-	65,526
Accessory revenues	20,487	10,511	-	1,766	45	32,809
Revenue from waterways	-	-	-	31,616	-	31,616
Revenue from subway	-	144,636	-	-	-	144,636
Revenue from services rendering of related parties	(792)	-	-	-	4,644	3,852
Finance income	123,442	69,819	16,163	1,670	79,084	290,178
Finance costs	(279,215)	(82,843)	(25,266)	(470)	(101,491)	(489,285)
Depreciation and amortization	(235,295)	(16,113)	(15,335)	(6,261)	(23,611)	(296,615)
Income (loss) from reportable segments after income and social contribution taxes	511,396	69,861	37,059	(9,744)	(124,956)	483,616
Income and social contribution taxes	(234,084)	(25,055)	27,893	-	(14,220)	(245,466)
Equity income (loss)	614	(34)	26,464	-	1,456	28,500
			Information from 01/01/2017 a 09/30/2017			
Revenue from toll fees	4,830,607	-	-	-	-	4,830,607
Construction revenue (ICPC 01 R1)	764,468	761,281	125,366	1	-	1,651,116
Administrative revenue	3,815	23	-	-	-	3,838
Revenue from optical fiber services	-	-	-	-	68,079	68,079
Airport revenue	-	-	285,296	-	164,250	449,546
Revenue from financial assets' remuneration	-	185,498	-	-	-	185,498
Accessory revenues	62,362	18,968	-	5,153	135	86,618
Revenue from waterways	-	-	-	92,126	-	92,126
Revenue from subway	-	288,260	-	-	-	288,260
Revenue from services rendering of related parties	-	-	-	-	13,171	13,171
Finance income	476,688	96,146	56,625	5,048	316,369	950,876
Finance costs	(1,120,715)	(184,407)	(102,886)	(17,038)	(346,935)	(1,771,981)
Depreciation and amortization	(679,840)	(30,918)	(41,109)	(18,827)	(67,422)	(838,116)
Income (loss) from reportable segments after income and social contribution taxes	1,255,322	104,822	64,491	(51,247)	88,720	1,462,108
Income and social contribution taxes	(565,886)	(31,134)	48,338	1	(146,088)	(694,769)
Equity income (loss)	3,500	25,330	69,312	-	1,076	99,218

	Highway concession	Concession of passenger transportation	Airport concessions	Concession of maritime transportation	Not allocated	Consolidated
	Information as of September 30, 2018					
Assets of the reportable segments	15,162,199	7,522,952	4,339,711	262,354	4,623,288	31,910,504
Net investments of shareholders' deficit in associated companies and joint ventures	208,802	54,389	1,035,010	-	(2,272)	1,295,929
CAPEX	678,651	915,995	78,677	210	101,853	1,775,386
Liabilities of the reportable segments	(10,123,885)	(6,393,752)	(2,596,140)	(145,062)	(2,887,975)	(22,146,814)
	Information as of December 31, 2017					
Assets of the reportable segments	14,398,227	6,243,076	3,780,304	277,679	5,912,922	30,612,208
Net investments of shareholders' deficit in associated companies and joint ventures	227,395	52,716	776,560	-	(1,650)	1,055,021
CAPEX	1,047,958	592,715	155,308	91	169,246	1,965,318
Liabilities of the reportable segments	(10,328,440)	(5,217,190)	(2,473,222)	(132,835)	(3,968,074)	(22,119,761)

25. Statement of cash flows

a. Effects in these statements that did not affect the cash in the nine months period ended on September 30, 2018 and 2017. Had the operations affected cash, they would be recorded under the captions of cash flow below :

	Consolidated	
	09/30/2018	09/30/2017
Recoverable taxes	(20,862)	-
Other payables	65,247	93,669
Suppliers - Related parties	(2,098)	6,151
Effect in net cash from operating activities	42,287	99,820
Additions to property, plant and equipment	(65,247)	(93,669)
Additions to intangible assets	2,098	(6,151)
Other property, plant and equipment and intangible assets	20,862	-
Effect in net cash from investiment activities	(42,287)	(99,820)

b. The Company classifies interest paid as a financing activity, as it considers that such classification best represents the flows of obtaining resources.

c. Financing activities reconciliation

Parent company

	Loans and financing	Debentures	Dividends payable	Operations with derivatives	Interest earning bank deposits - reserve account	Capital	Total
Opening balance	(405,771)	(2,511,715)	(300,158)	20,536	20,112	(6,023,198)	(9,200,194)
Changes in cash flows from financing							
Funding (net of transaction costs)	-	187	-	-	-	-	187
Paid-up capital	-	-	-	-	-	256	256
Payment of principal and interest	390,166	577,387	400,011	(10,564)	-	-	1,357,000
Redemptions/Investments (reserve account)	-	-	-	-	(18,003)	-	(18,003)
Total changes in financing cash flows	390,166	577,574	400,011	(10,564)	(18,003)	256	1,339,440
Other changes							
Interest, inflation adjustment and exchange-rate change expenses	9,463	(116,320)	-	-	-	-	(106,857)
Profit (loss) from derivative transactions and fair value	6,142	-	-	(9,972)	-	-	(3,830)
Other changes that do not affect cash	-	-	(100,177)	-	-	-	(100,177)
Other change total	15,605	(116,320)	(100,177)	(9,972)	-	-	(210,864)
Closing balance	-	(2,050,461)	(324)	-	2,109	(6,022,942)	(8,071,618)

Consolidated

	Loans and financing	Debentures	Loans with related parties	Dividends payable	Interest of non-controlling shareholders	Operations with derivatives	AFAC - Relates parties	Interest earning bank deposits - reserve account	Capital	Total
Opening balance	(5,520,579)	(11,384,668)	(3,342)	(313,220)	(332,763)	284,102	(44,716)	20,170	(6,023,198)	(23,318,214)
Changes in cash flows from financing										-
Funding (net of transaction costs).	(547,490)	(4,415,274)	(1,200)	-	-	-	-	-	-	(4,963,964)
Payment of principal and interest	1,381,057	3,922,124	1,201	-	-	-	-	-	-	5,304,382
Settlement of operations with derivatives	-	-	-	-	-	33,091	-	-	-	33,091
Dividends paid	-	-	-	413,073	36,288	-	-	-	-	449,361
Paid-up capital	-	-	-	-	-	-	-	-	256	256
Interest of controlling shareholders	-	-	-	-	(101,827)	-	-	-	-	(101,827)
Redemptions/Investments (reserve account)	-	-	-	-	-	-	-	(15,097)	-	(15,097)
Total changes in financing cash flows	833,567	(493,150)	1	413,073	(65,539)	33,091	-	(15,097)	256	706,202
Other changes										
Interest, inflation adjustment and exchange-rate change expenses	(342,089)	(775,927)	(3,970)	-	-	11,836	-	-	-	(1,110,150)
Profit (loss) from derivative transactions and fair value	9,087	27,703	-	-	-	38,738	-	-	-	75,528
Other changes that do not affect cash	(69,480)	-	3,783	(100,177)	28,152	15,423	-	-	-	(122,299)
Other change total	(402,482)	(748,224)	(187)	(100,177)	28,152	65,997	-	-	-	(1,156,921)
Closing balance	(5,089,494)	(12,626,042)	(3,528)	(324)	(370,150)	383,190	(44,716)	5,073	(6,022,942)	(23,768,933)

26. Subsequent Events

Acquisition of interest - Aeris e IBSA
On October 1, 2018, the acquisition of 48.4% of Aeris and 49.64% of IBSA was completed, with the Company holding 97.15% and 99.64%, respectively, of indirect equity interest in these companies. For the total acquisition, was paid USD 64,011 thousand (amount updated up to the date of payment).

Debentures - Nova Dutra
On October 5, 2018, the 5th debenture issue was settled in the amount of R$ 60,000, maturing on September 20, 2019. The remuneration is 105.5% of the CDI, with interest and amortization to be paid at the maturity.

Capital increase - Metrô Bahia
On October 10, 2018, capital was increased in the amount of R$ 263,000, approved at the AGM of September 27, 2018, increasing the equity to R$ 1,265,342.

Debentures - AutoBAn
On October 15, 2018, it was settled the 5th issuance of debentures and the respective swap contracts that protected it.

Dividends - CCR
On October 18, 2018, the Annual General Meeting approved the payment of intermediate dividends in the amount of R$ 0.39603960396 per share, with the payment from October 31, 2018. The shareholder base of the distribution was that of October 23, 2018, being the shares began to be traded as ex-dividends as of October 24, 2018.