RANDON



Vehicles and Trailers | Auto Parts | Financial Services

1Q10

CONFERENCE CALL PRESENTATION

May 11, 2010

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management. and on information currently available to us. Forward-looking statements include statements regarding our intent. belief or current expectations or that of our directors or executive officer.

Forward-looking statements also include information concerning our possible or assumed future results of operations. as well as statements preceded by. followed by. or that include the words ''believes.'' ''may.'' ''will.'' ''continues.'' ''expects.'' ''anticipates.'' ''intends.'' ''plans.'' ''estimates'' or similar expressions.

Forward-looking statements are not guarantees of performance. They involve risks. uncertainties and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Content

- Highlights of the Period
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Highlights of the Period

- R$ 1.18 billion Gross Revenue in 1Q10. Growth of 44.4% over 1Q09 and 9.5% over 4Q09;
- R$ 782.7 million Net Revenue in 1Q10, +45.7% over 1Q09;
- US$ 48.6 million Exports (1Q10), +42 % over 1Q09;
- Increase in Gross Margin from 23.2% (1Q09) to 24.2% (1Q10), EBITDA Margin from 12.2% (1Q09) to 14.7% (1Q10) and EBITDA from R$115 million, +75.5% over 1Q09 (R$65.5 million);
- R$40.3 million Net Profit (+50.8% , R$ 26.7 million in 1Q09);
- Investments of R$ 21.6 million;
- Preferred shares depreciated by 12% in 1Q10. Average daily trading volume of RAPT4 in 1Q10 was R$ 4.7 million;

Market Overview

- Randon reacts swiftly to the demand caused by the growth of the Brazilian economy;
- Trucks manufactured totaled 41,964 units in 1Q10, 68.9% higher than in 1Q09;
- Estimated harvest for 2009/2010 revised to 146.3 million tonnes (+8.3% more than in 2008/2009) [(1)];
- IPI tax reduction from 5% to zero, valid till June 30, 2010 (buses, trucks and trailers). Special terms under FINAME and Procaminhoneiro extended till December 31, 2010.

Source: (1) CONAB – 7th Survey

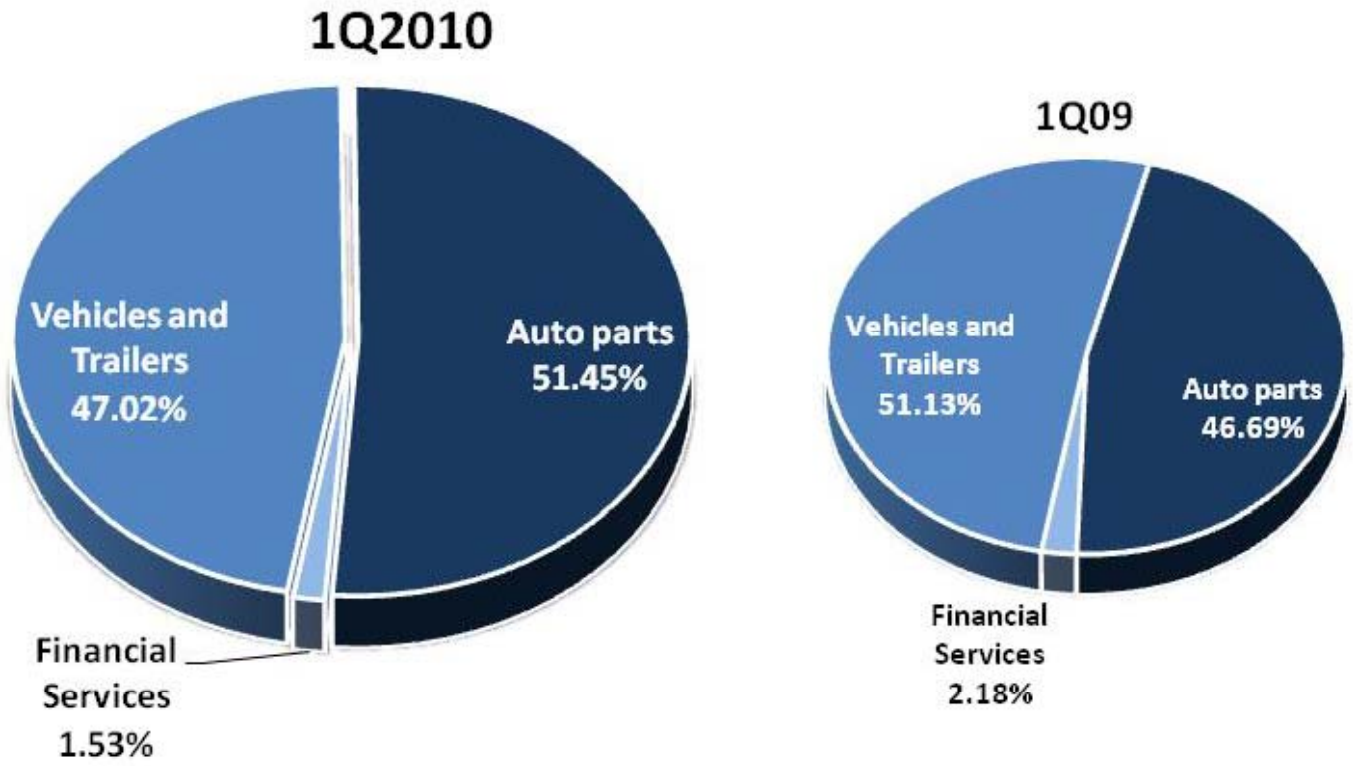
Operating Performance

Units Sold (Un)

	1Q10	1Q09	Δ%	1Q10	4Q09	Δ%
Vehicles and Trailers						
Trailers (un.)	4,712	3,391	39.0%	4,712	4,860	-3.0%
Specialty Vehicles (un.)	284	85	234.1%	284	175	62.3%
Rail cars (un.)	208	174	19.5%	208	74	181.1%
Auto Parts						
Friction Materials (ton.)	15,975	12,092	32.1%	15,975	16,899	-5.5%
Brakes (un.)	214,839	114,795	87.2%	214,839	176,391	21.8%
Coupling Systems (un.)	22,116	13,304	662%	22,116	21,050	5.1%
Suspension and Wheel Systems (un.)	95,160	57,728	64.8%	95,160	80,044	18.9%
Cast Parts (ton.)	427	0	-	427	8.8	4,752.3%
Financial Services						
Quotas of Consortia Sold	1,234	1,269	-2.8%	1,234	2,147	-42.5%

Operating Performance

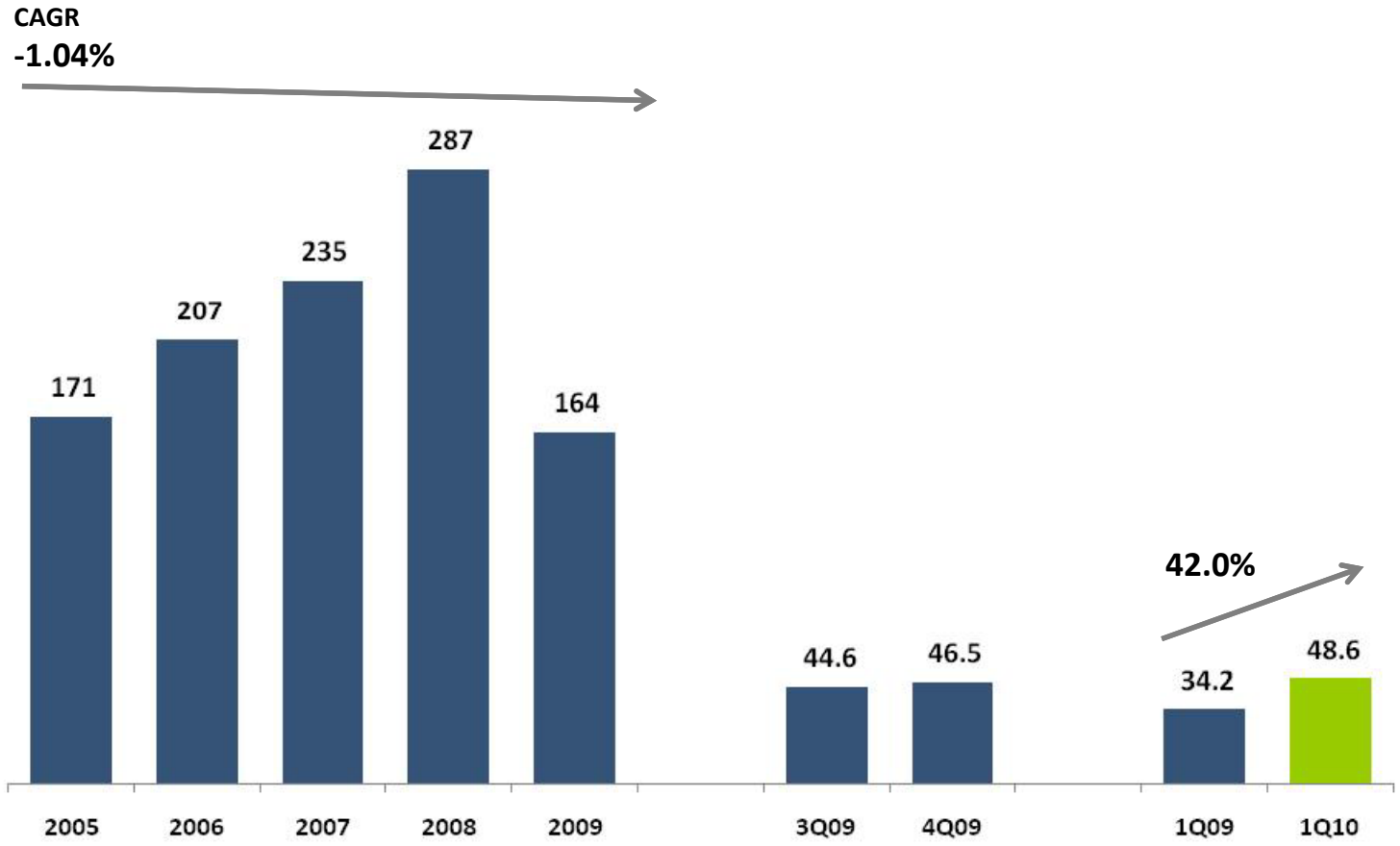
Revenue Breakdown by Segment



Operating Performance

Exports

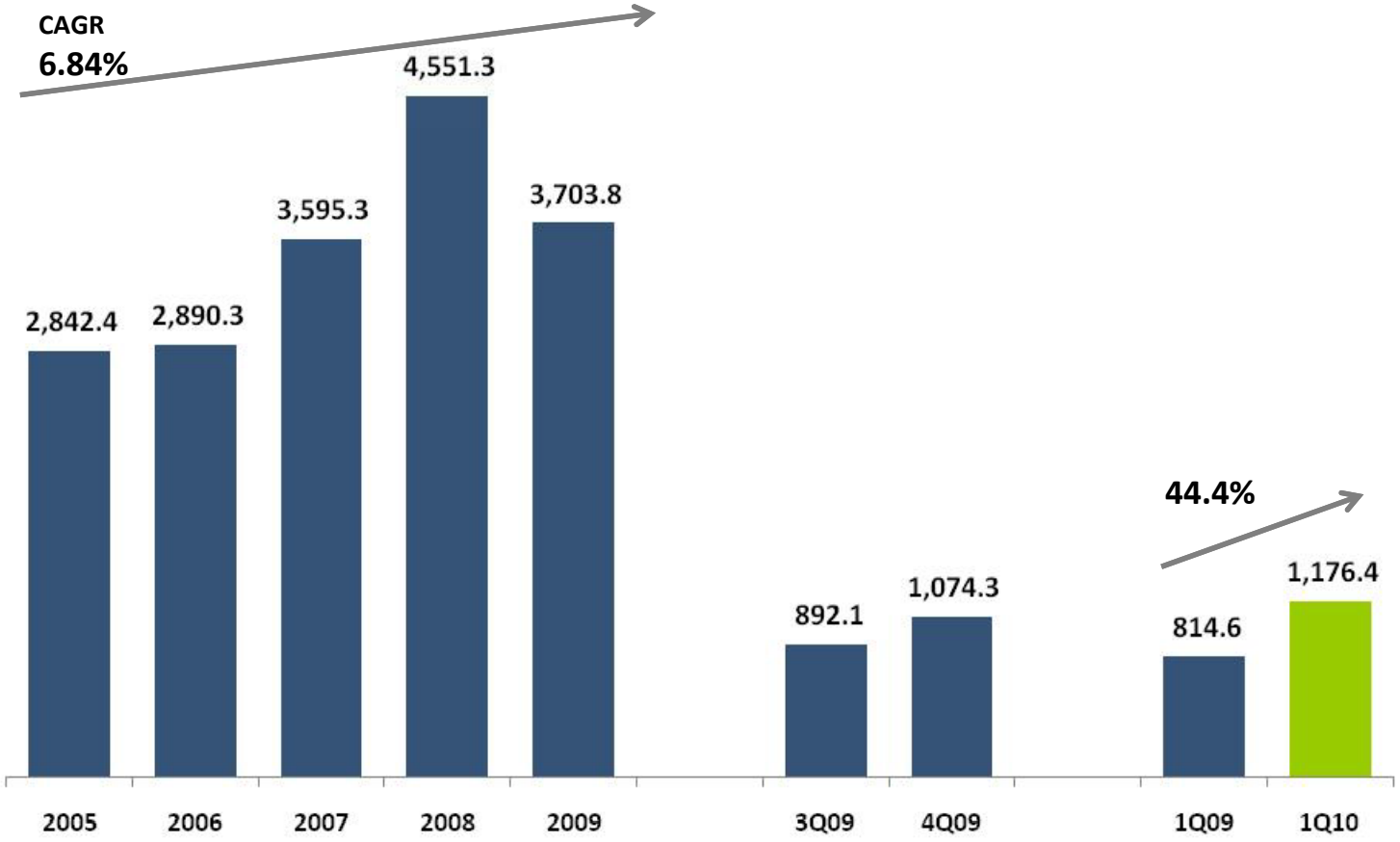
US$ million



Financial Performance

Total Gross Revenue

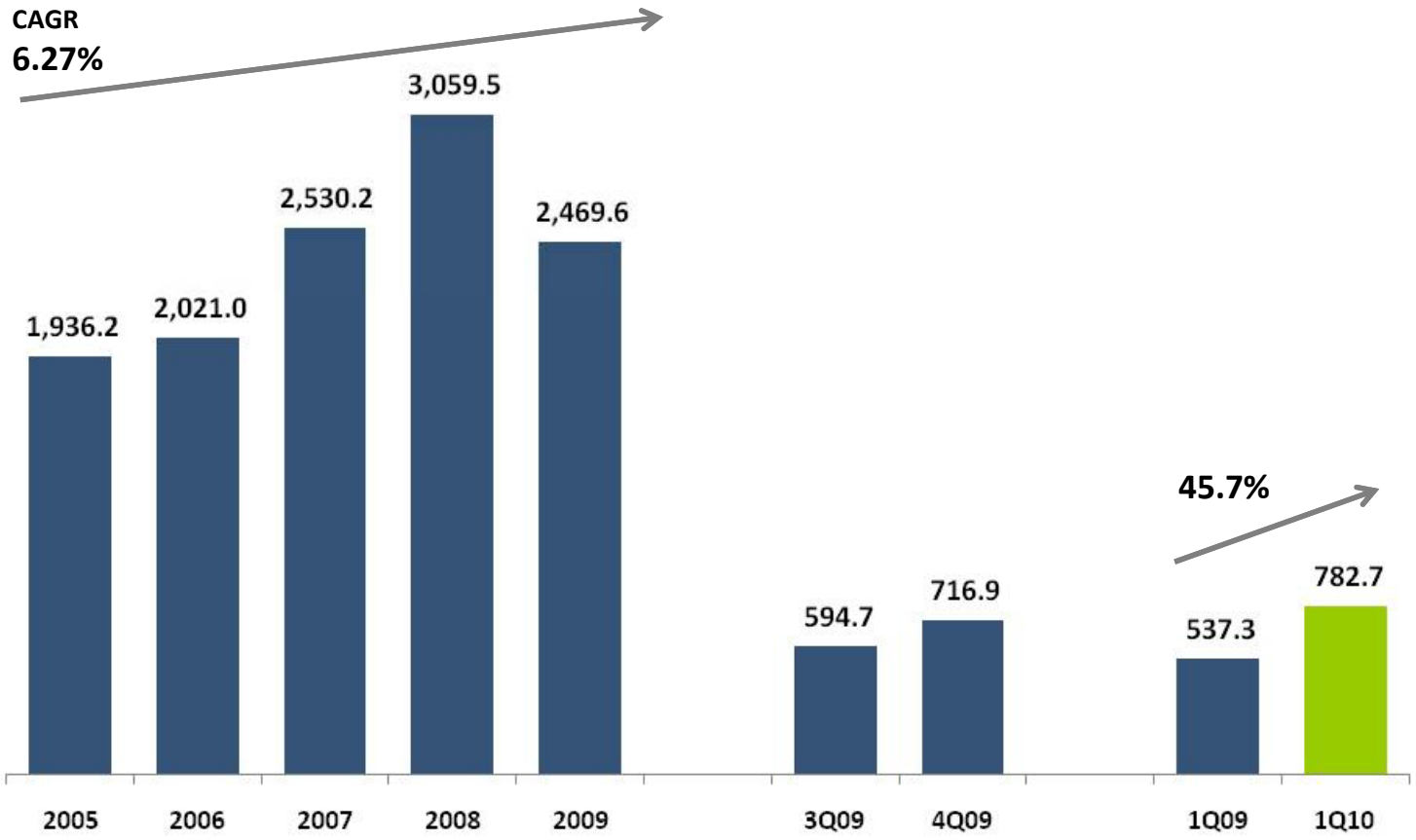
Not including sales between companies
R$ million



Financial Performance

Consolidated Net Revenue

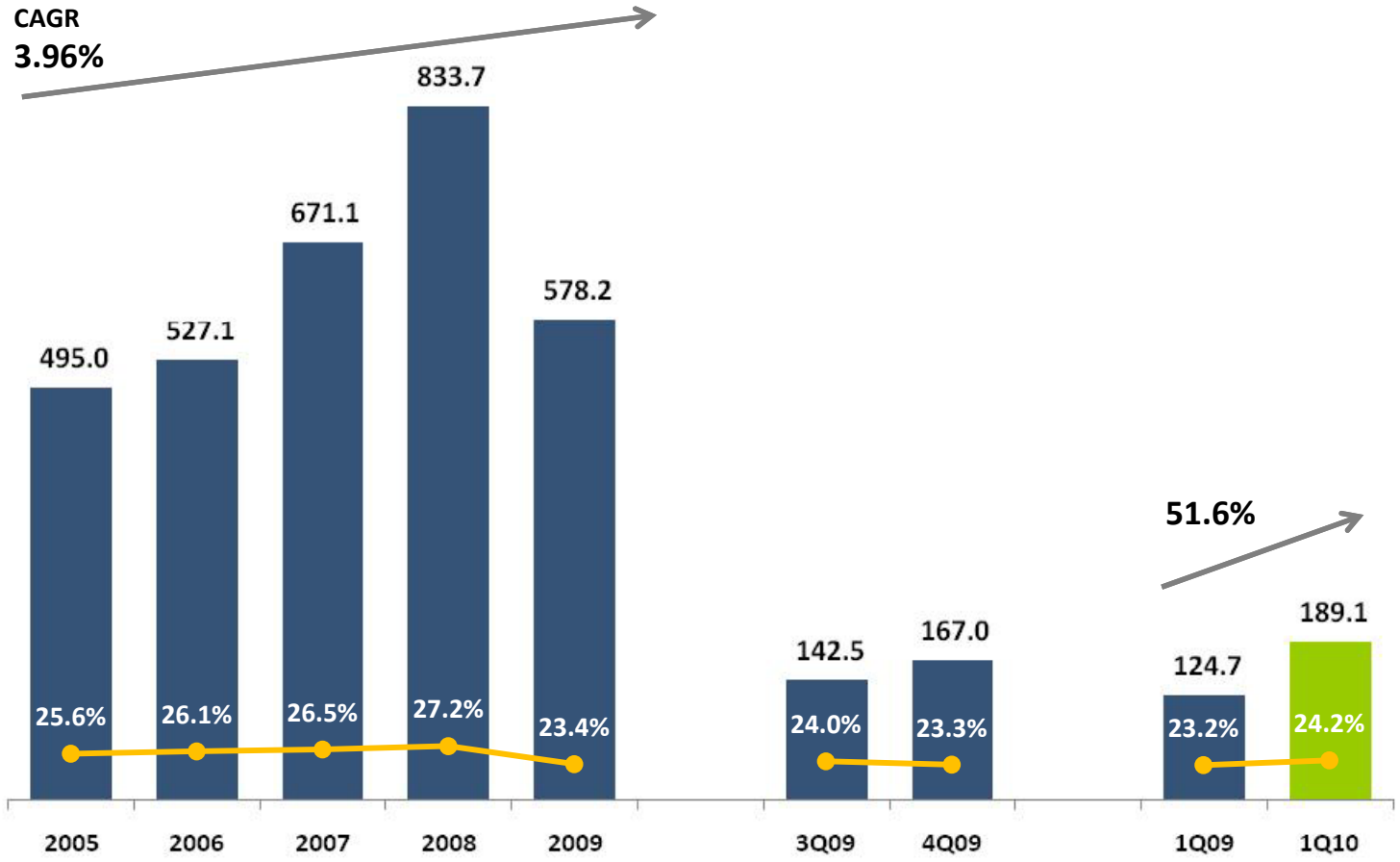
R$ million



Financial Performance

Gross Profit / Gross Margin

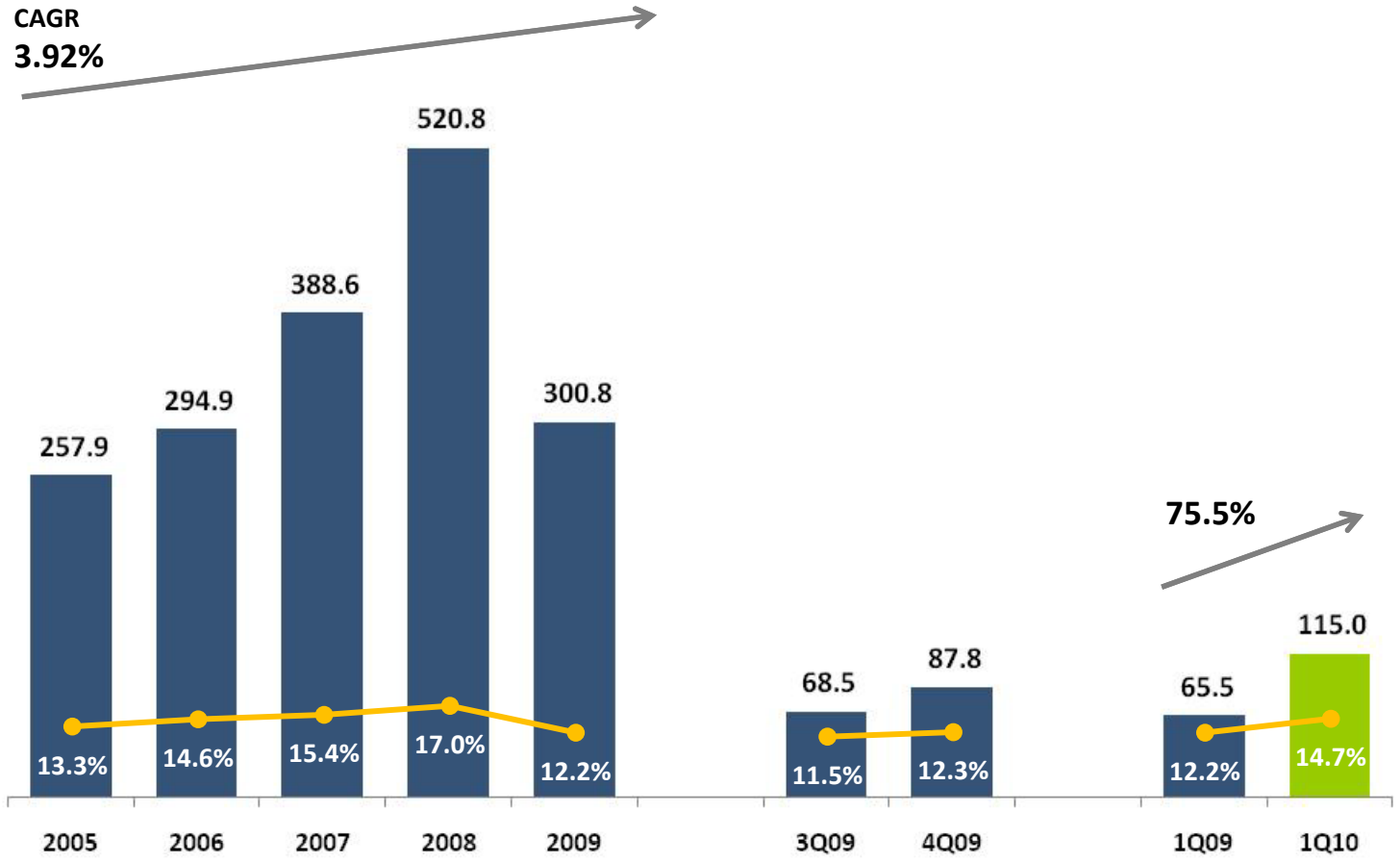
R$ million / %



Financial Performance

EBITDA / EBITDA Margin

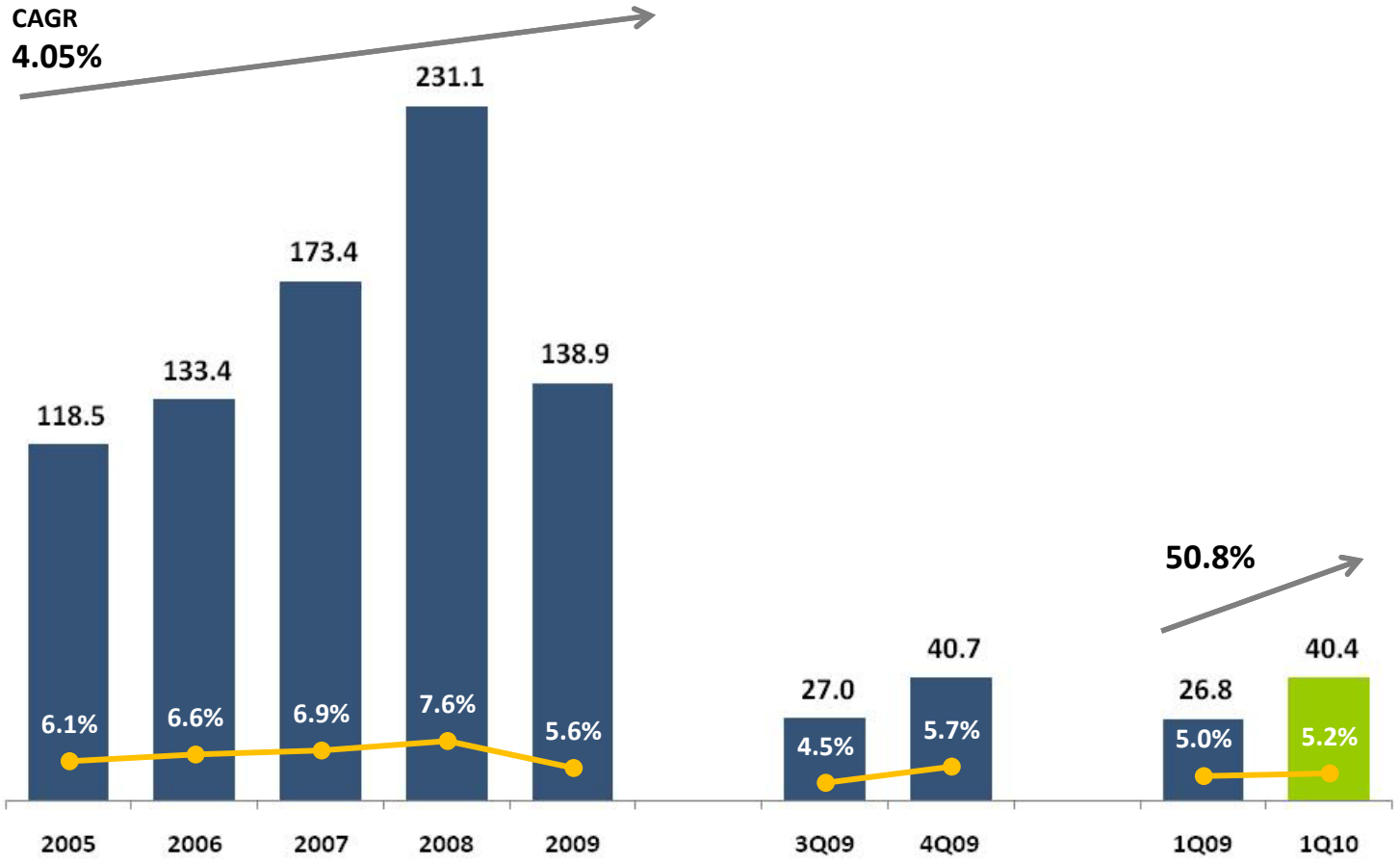
R$ million / %



Financial Performance

Net Profit / Net Margin

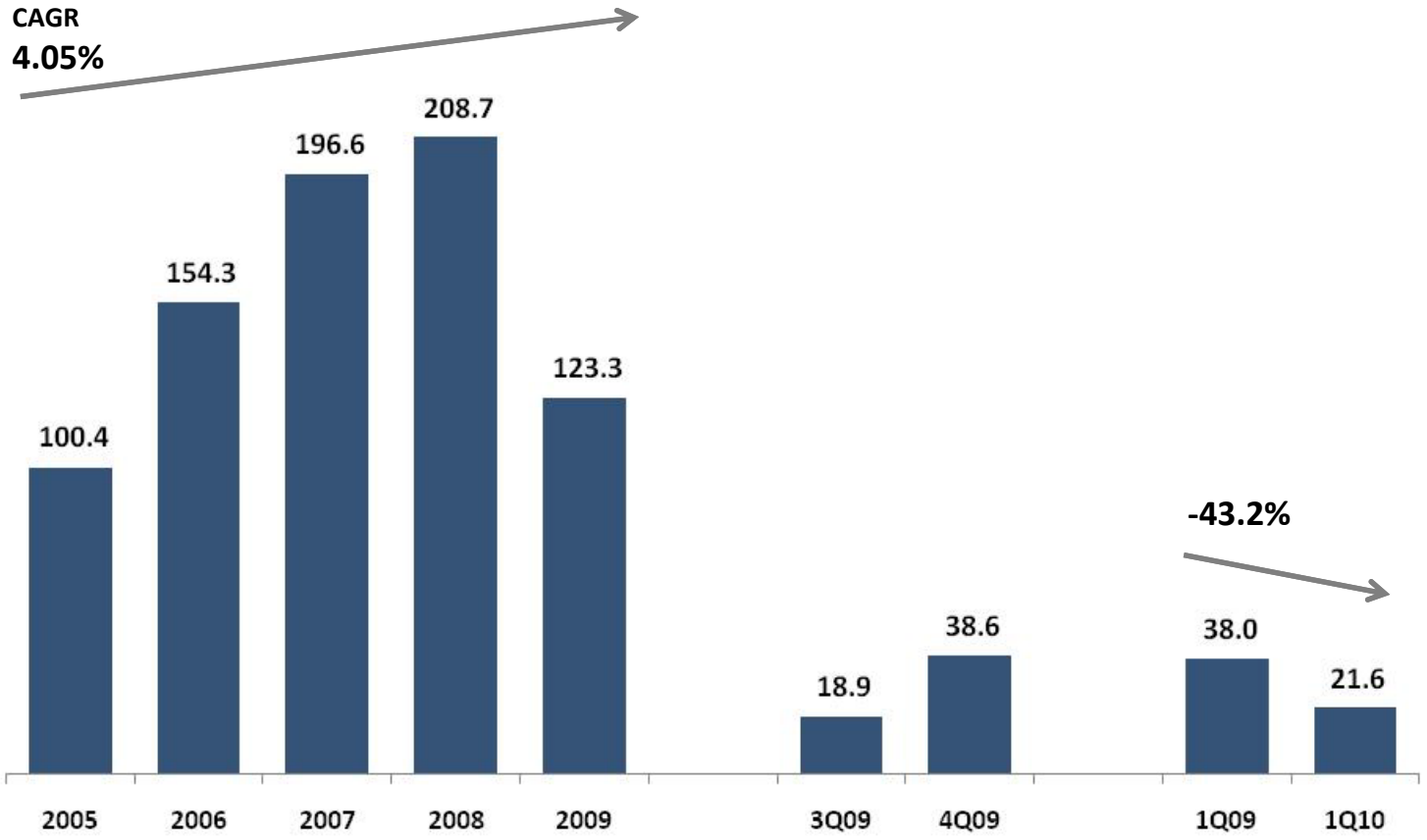
R$ million / %



Financial Performance

Investments

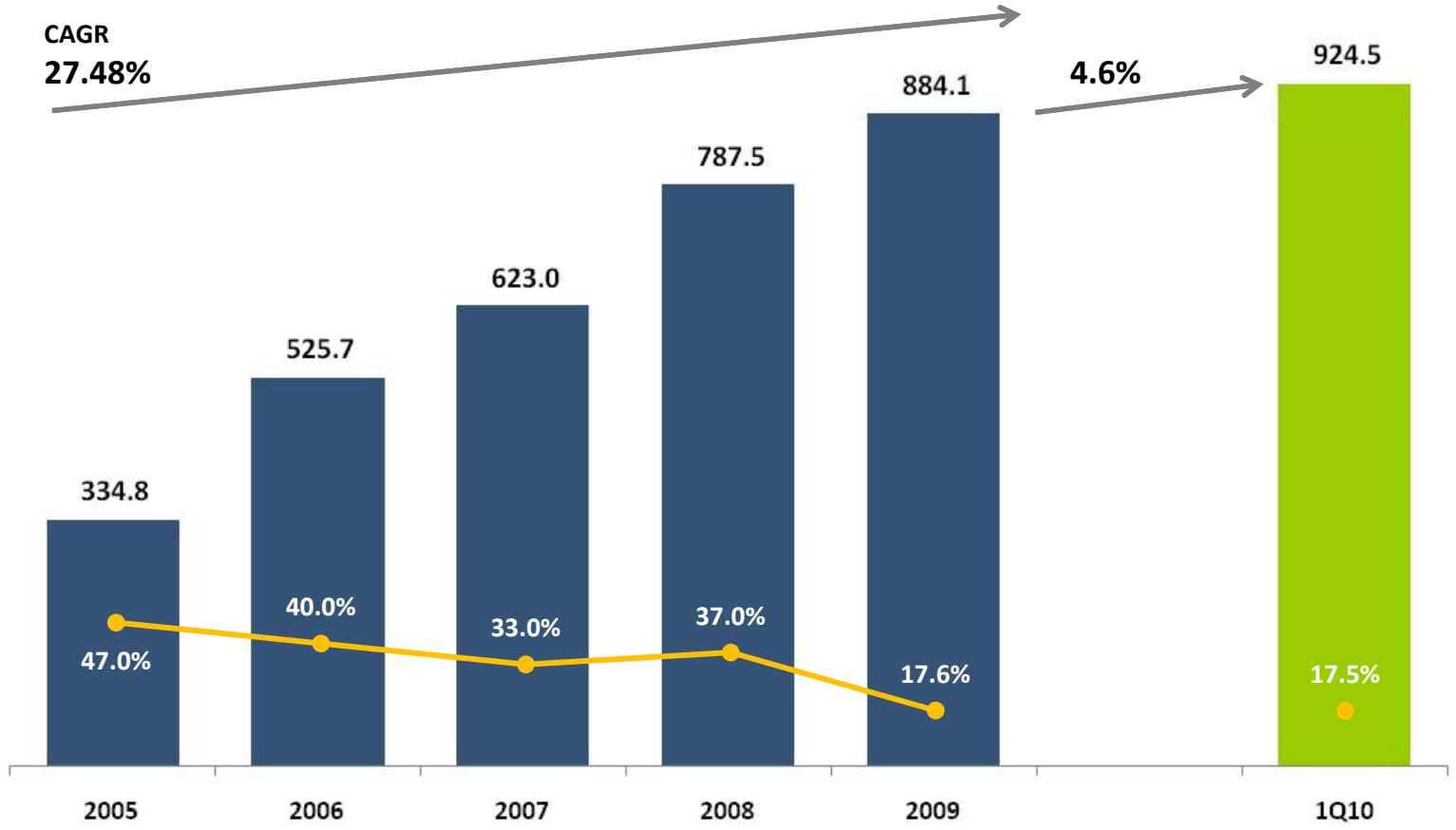
R$ million



Financial Performance

Shareholders' Equity / ROE

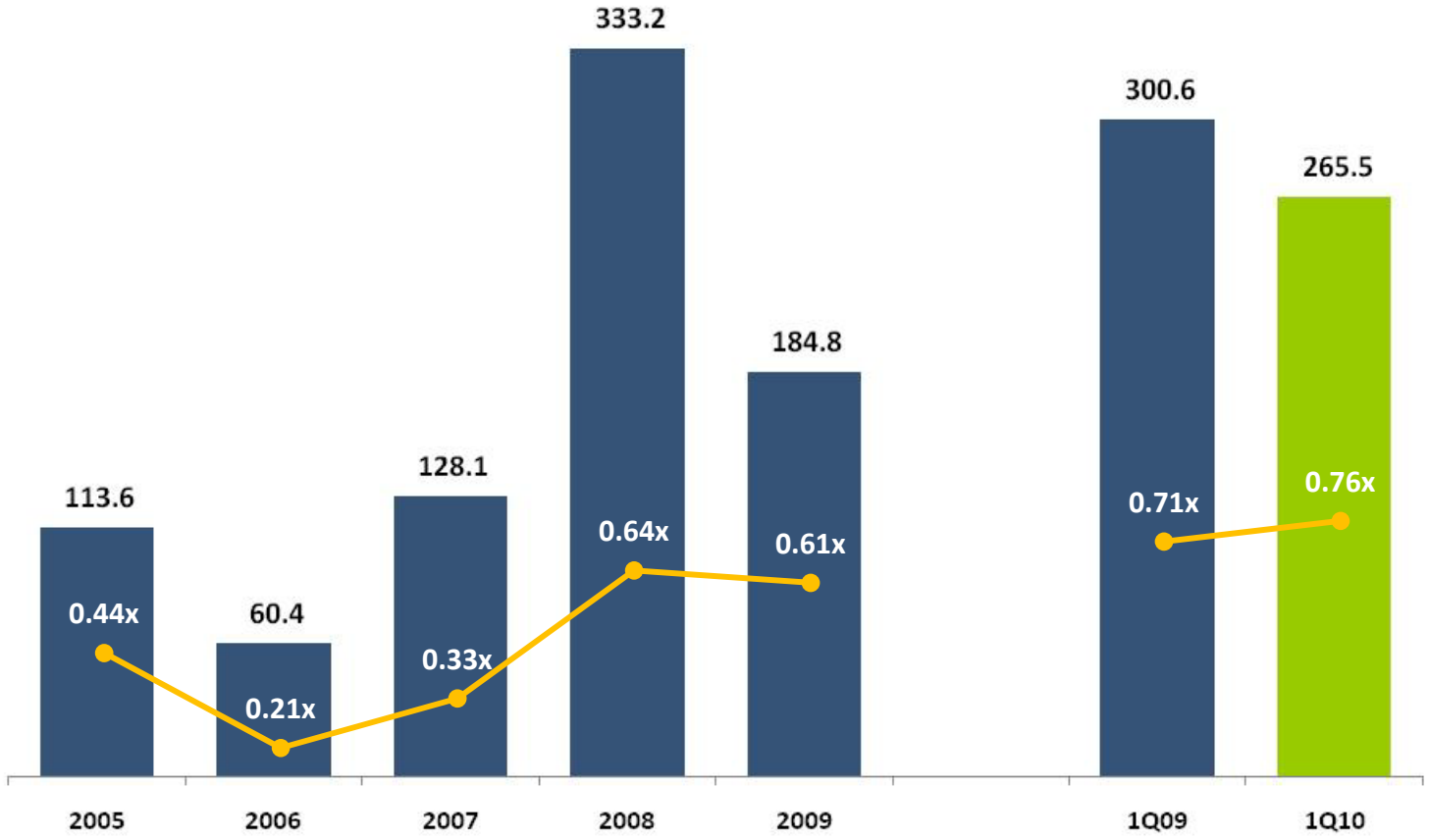
R$ million / %



Financial Performance

Net indebtedness and Net Debt / EBITDA

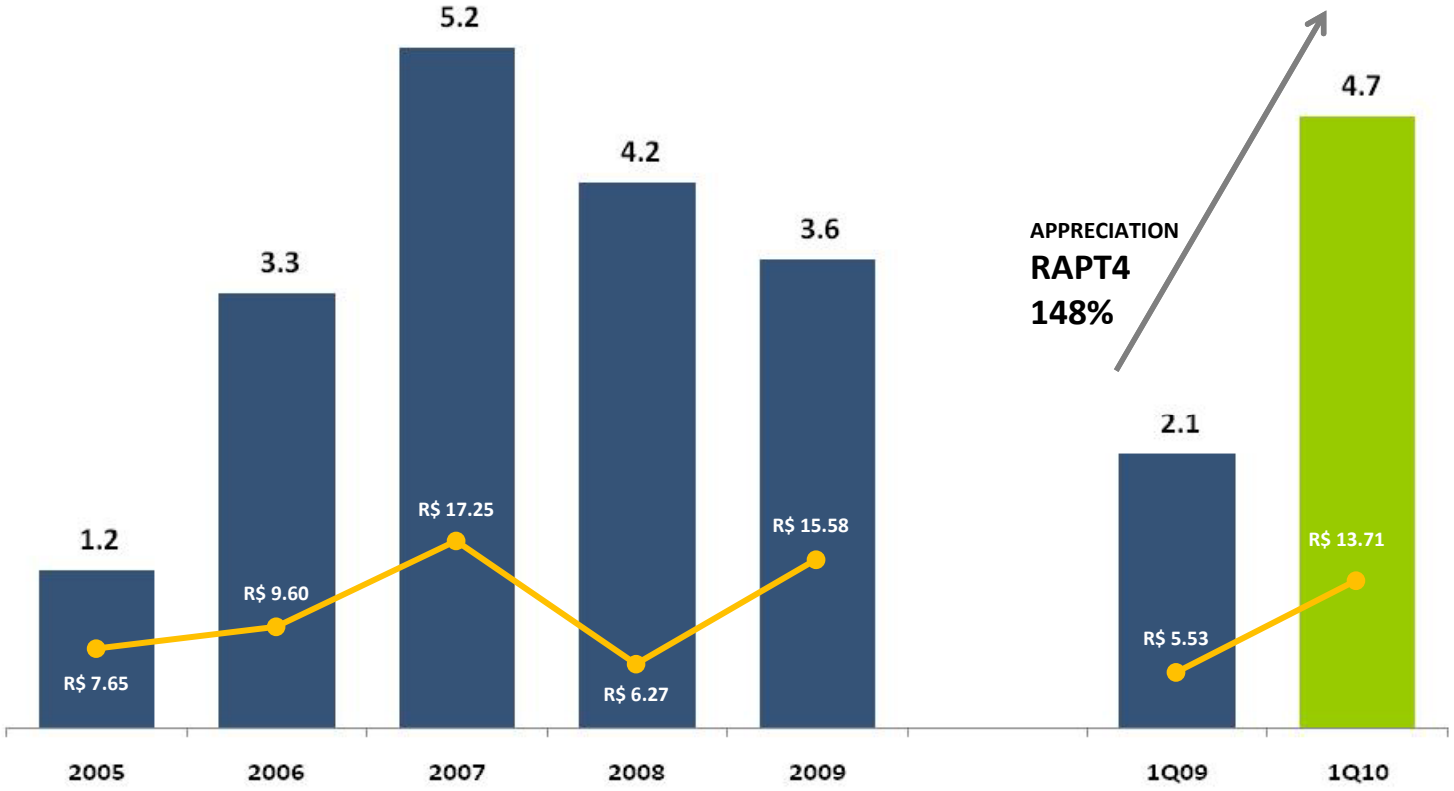
R$ million



Stock Market

RAPT4 X Daily Liquidity

R$ per share / R$ Thousand
Excluding bonus shares issued on April 8, 2010



Outlook

- Brazilian economy expected to grow in 2010
  - GDP: +6.06% (1)
- Consistent demand and credit availability are a tremendous sales driver;
- Special financing terms through BNDES (FINAME and Procaminhoneiro) valid till end-2010;
- IPI exemption for trailers, buses and trucks valid till June 30, 2010.
- 2010 guidance remains valid till the half-yearly review is made;

Source: (1) BACEN / FOCUS Report (04/30/2010)

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