TRISUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 08.811.643/0001-27
Company Registry (NIRE) 35.300.341.627

PUBLICLY-HELD COMPANY

MATERIAL FACT

Trisul S.A. ("Company"), pursuant to CVM Instruction 358, of January 3, 2002, as amended, hereby informs its shareholders and the market in general that its Board of Directors approved, on this date, unanimously and without reservations:

(i) the cancellation, pursuant to Article 1 of CVM Instruction 10, of February 14, 1980, and as authorized by Articles 7 and 17, XVI of the Company's Bylaws, of three million and forty thousand (3,040,000) common shares issued by the Company, all book-entry, registered and with no par value, held in treasury, without any reduction in the capital stock. Consequently, the Company's capital stock of four hundred sixty-one million and eighty thousand reais (R$461,080,000.00), represented by eighty-one million, seven hundred ninety-eight thousand, seven hundred and sixty-nine (81,798,769) shares, is now represented by seventy-eight million, seven hundred fifty-eight thousand, seven hundred and sixty-nine (78,758,769) registered, book-entry, non-par common shares. Said change in the number of shares of the Company will be submitted to the Shareholders' Meeting so that it may be reflected through amendment to the Company's Bylaws;

(ii) the cancellation of the share buyback program, approved at the Board of Directors' meeting on May 14, 2014 ("2014 Share Buyback Program"). From the creation of the 2014 Share Buyback Program to this date, three million and forty thousand (3,040,000) common shares issued by the Company were acquired to be held in treasury for subsequent cancellation or disposal. Due to the anticipated cancellation, the 2014 Share Buyback Program was concluded on this date, i.e. February 25, 2015.

(iii) the creation of a new buyback program for shares issued by the Company ("Share Buyback Program"), pursuant to CVM Instruction 10, of February 14, 1980, as amended, under the following limits and conditions:

Purpose: the acquisition of shares to be held in treasury or cancelled, in order to promote the efficiently application of the Company's available cash, aiming to maximize the creation of shareholder value.

Number of shares to be acquired: Up to three million, one thousand, nine hundred and ten (3,001,910) registered, book-entry, non-par common shares, which, after the cancellation of the shares so far held in treasury, represent approximately ten percent (10%) of the free float.

Duration: Up to three hundred and sixty-five (365) days as of February 26, 2015.

Number of outstanding shares: thirty million, nineteen thousand, one hundred and six (30,019,106) registered, book-entry, non-par common shares.

Financial institutions acting as brokers: the Share Buyback Program will be brokered by the following brokerage firms: (i) XP Investimentos CCTVM S/A, headquartered at Avenida das Américas, 3.494, Bloco 7, 2º andar, salas 201 a 208 (parte), in the city and state of Rio de

Janeiro, inscribed in the roll of corporate taxpayers (CNPJ/MF) under number 02.332.886/0001-04; (ii) Fator S/A Corretora de Valores, headquartered at Rua Dr. Renato Paes de Barros, nº 1017, 11° e 12° andares, in the city and state of São Paulo, inscribed in the roll of corporate taxpayers (CNPJ/MF) under number 63.062.749/0001-83; and (iii) Bradesco S/A Corretora de Títulos e Valores Mobiliários, headquartered at Av. Paulista, 1.450, 7º andar, in the city and state of São Paulo, inscribed in the roll of corporate taxpayers (CNPJ/MF) under number 61.855.045/0001-32.

Program Implementation: the Board of Executive Officers was granted all powers to take the necessary measures for the implementation of the Share Buyback Program and is responsible for establishing the number of shares to be acquired and the timing of the purchases, in a single operation or in a series of operations, in compliance with the limits established by the prevailing regulations and this Share Buyback Program.

São Paulo, February 26, 2015.

Fernando Salomão
Investor Relations Officer