Webcast
2Q11

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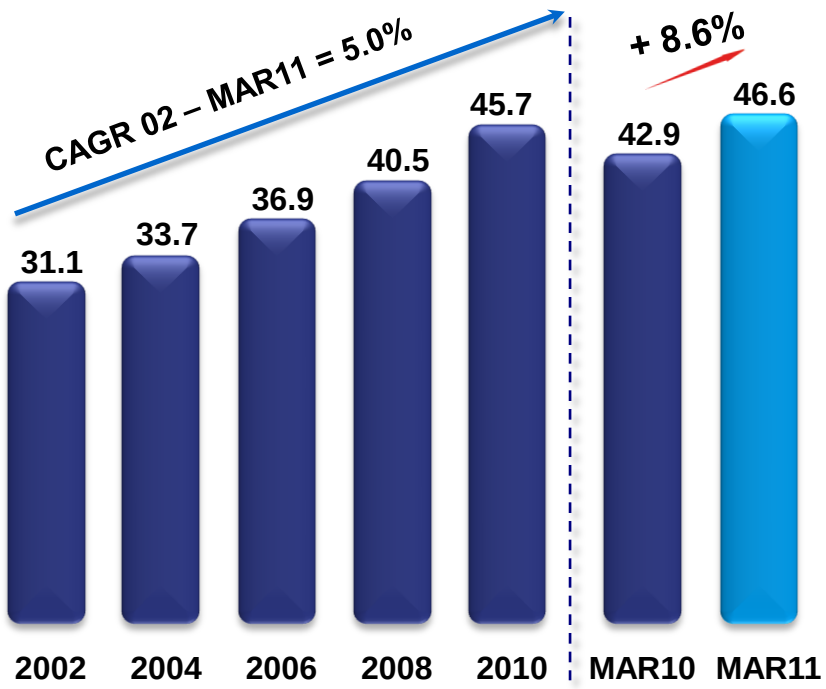
The information contained in this presentation concerning market estimates. The Brazilian dental and healthcare industry and our participation in it as well as our position in relation to our competitors was obtaine d from established public sources including the ANS the Ministry of Health (*Ministério da Saúde)* and other market sources. We consider these sources to be reliable but we have not independently verified the competitive position market share production and market size market growth data and other market estimates and therefore cannot provide any assurances regarding the accuracy and completeness of the information contained therein.

Brazil: Dental Plan members grew 16% in March YoY

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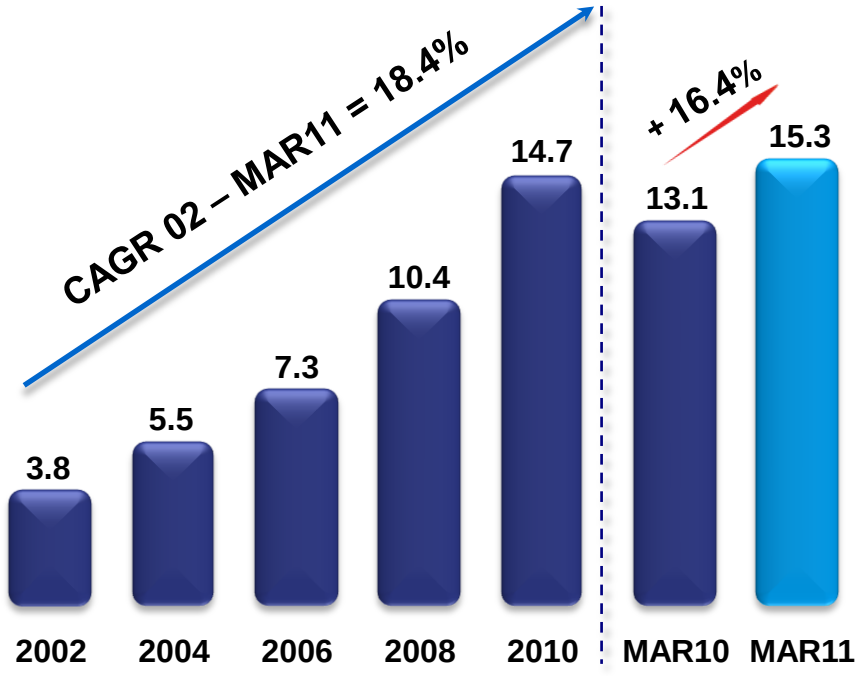
Dental Plans represent only a small portion of the Medical Plan Market.

Medical Plan Sector (million members)



- Mature market
- US$80 average ticket
- Public safety net

Dental Plan Sector (million members)

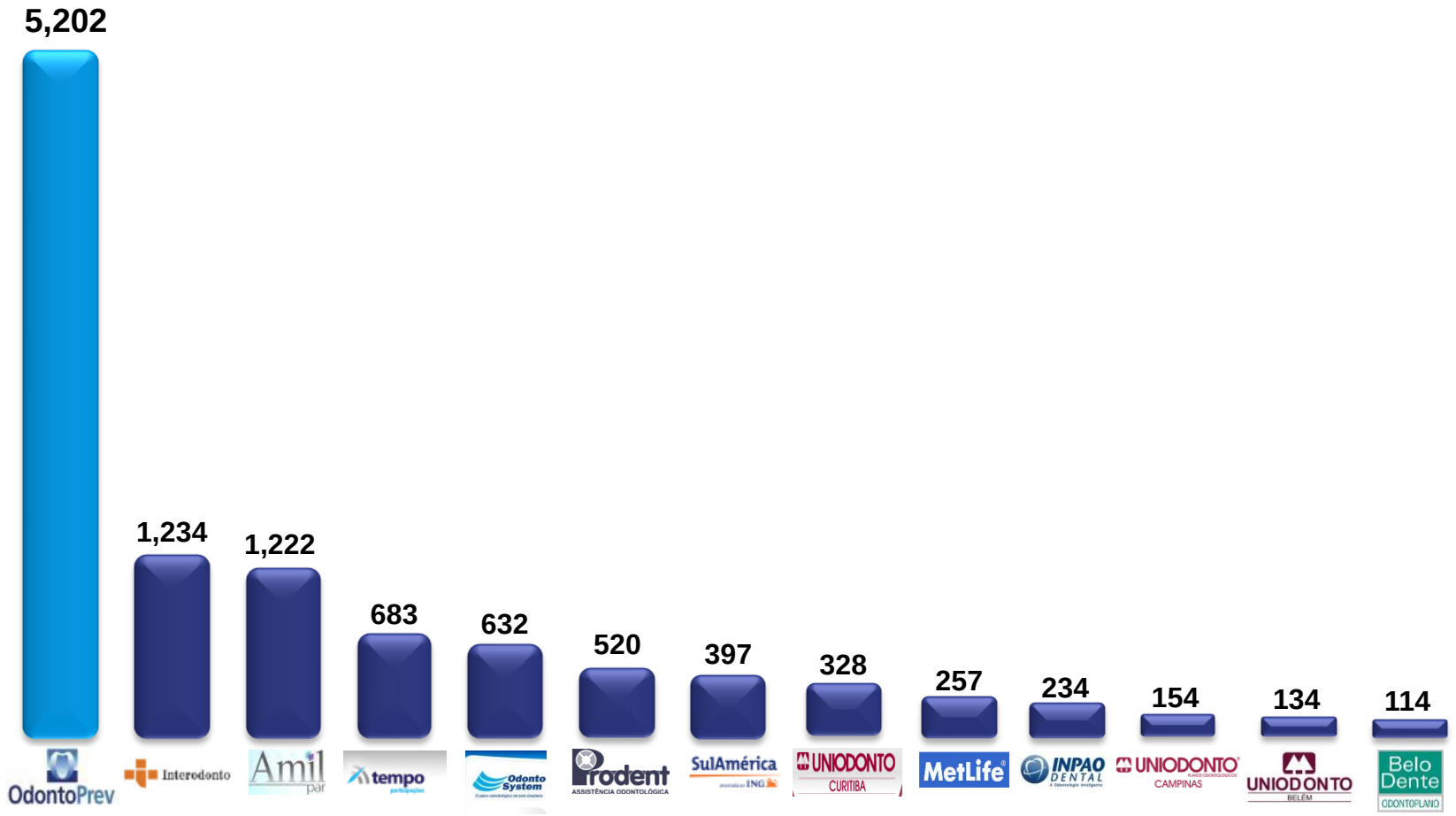


- Incipient market
- US$7 average ticket
- No public safety net

Source: ANS

Undisputed Leadership & Natural Consolidator

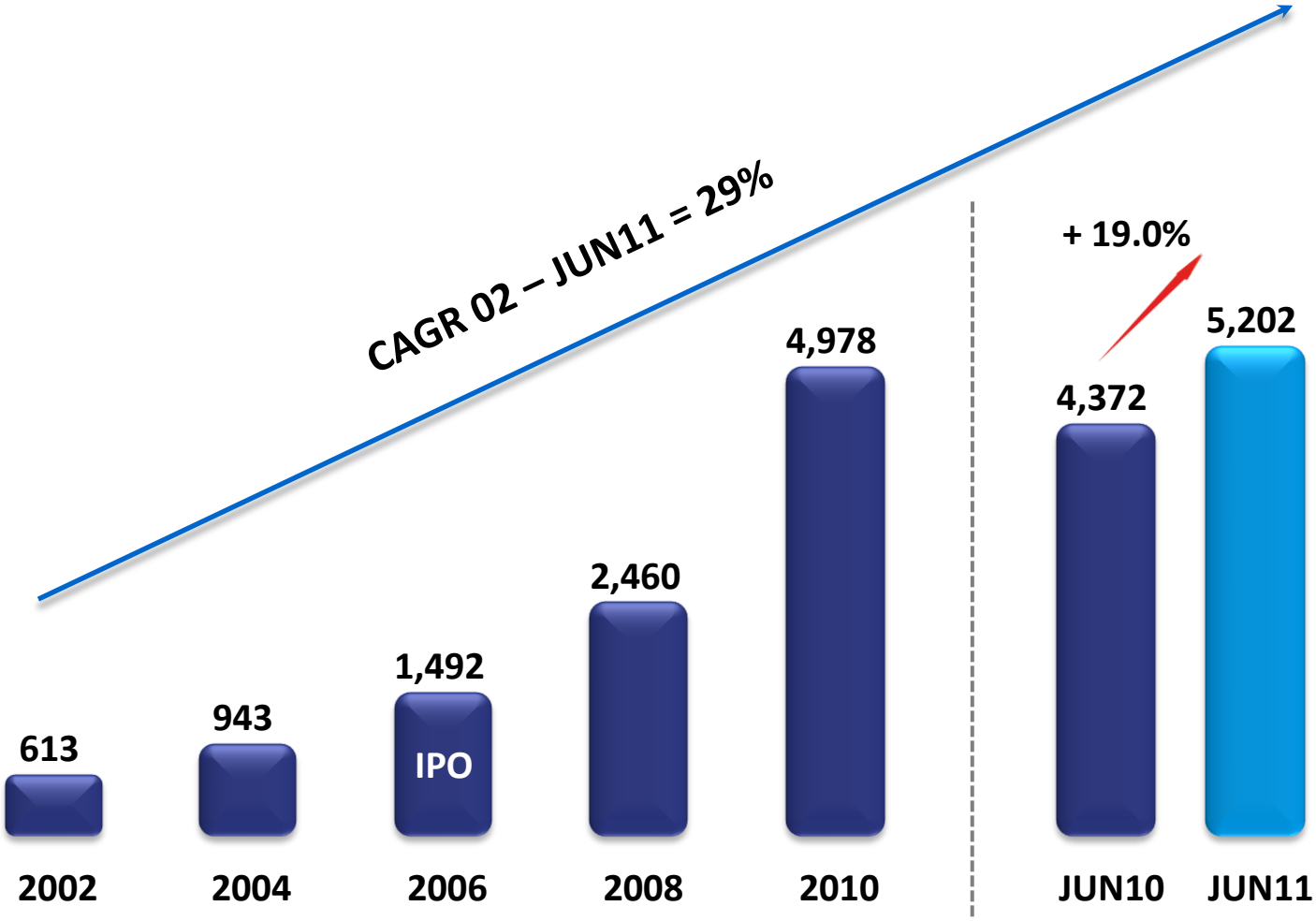
Top players in the Brazilian Dental Sector (thousand members)



Source: OdontoPrev

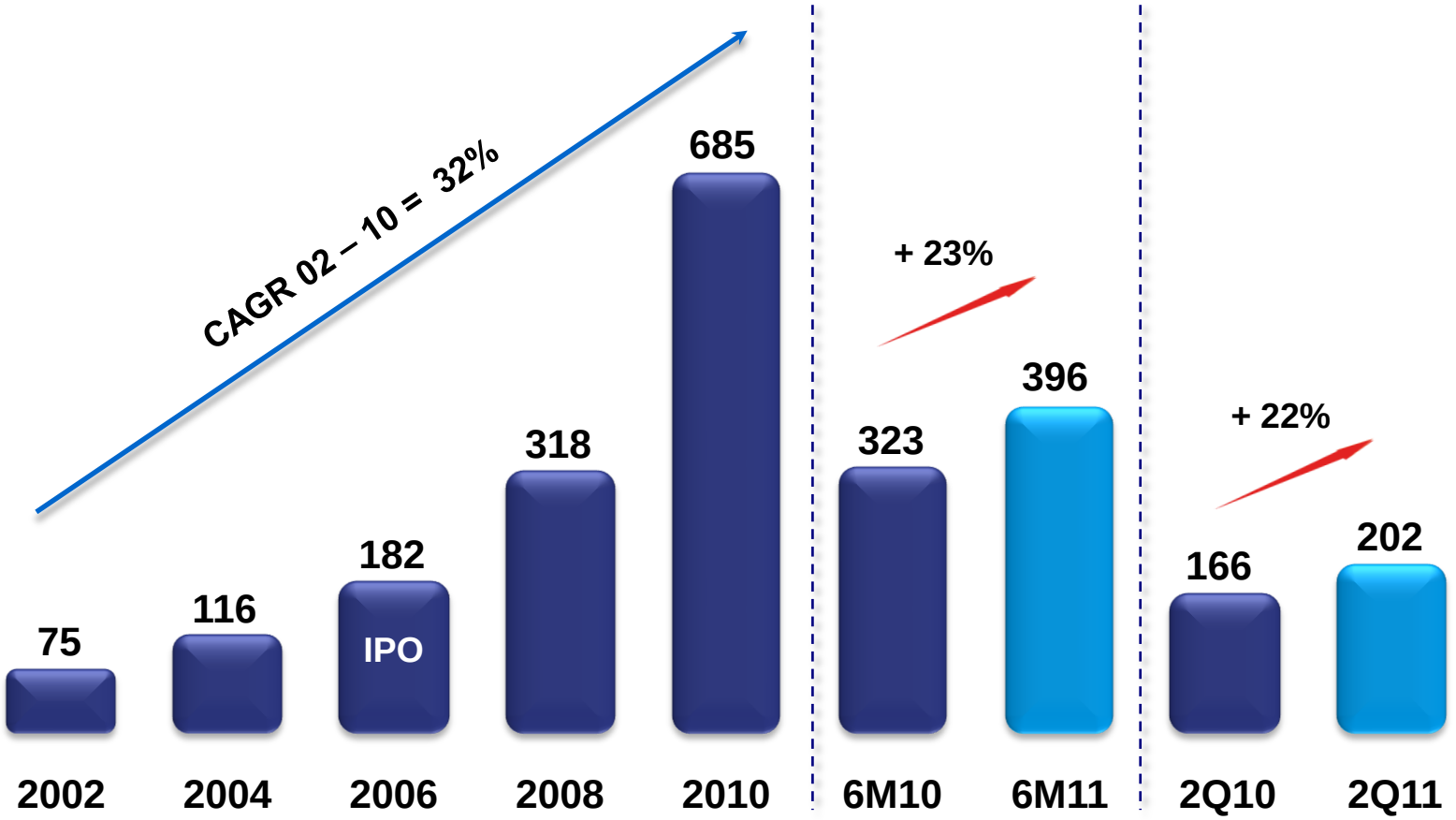
Members: CAGR of 29% since 2002 until 2010

OdontoPrev: number of members (thousand)



Fast Growing Net Revenues

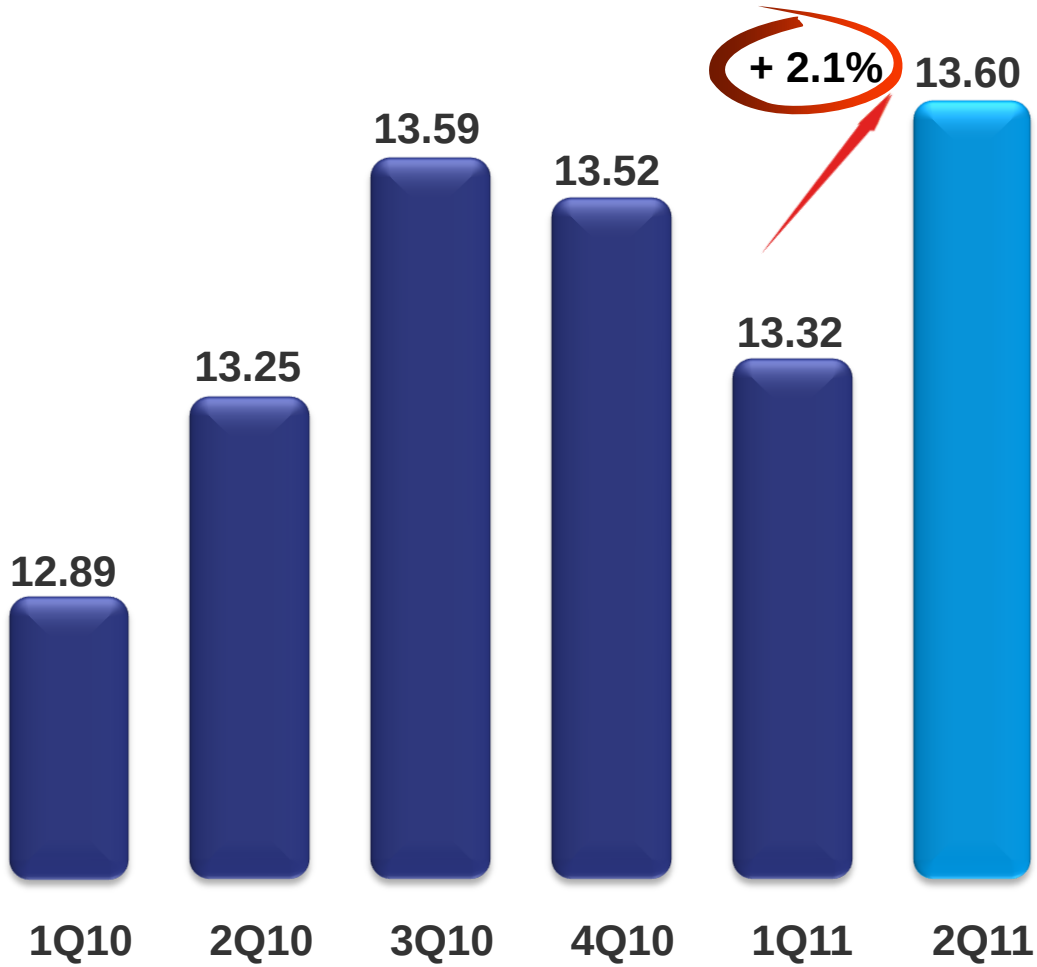
(R$ million)



Average ticket (R$/member)

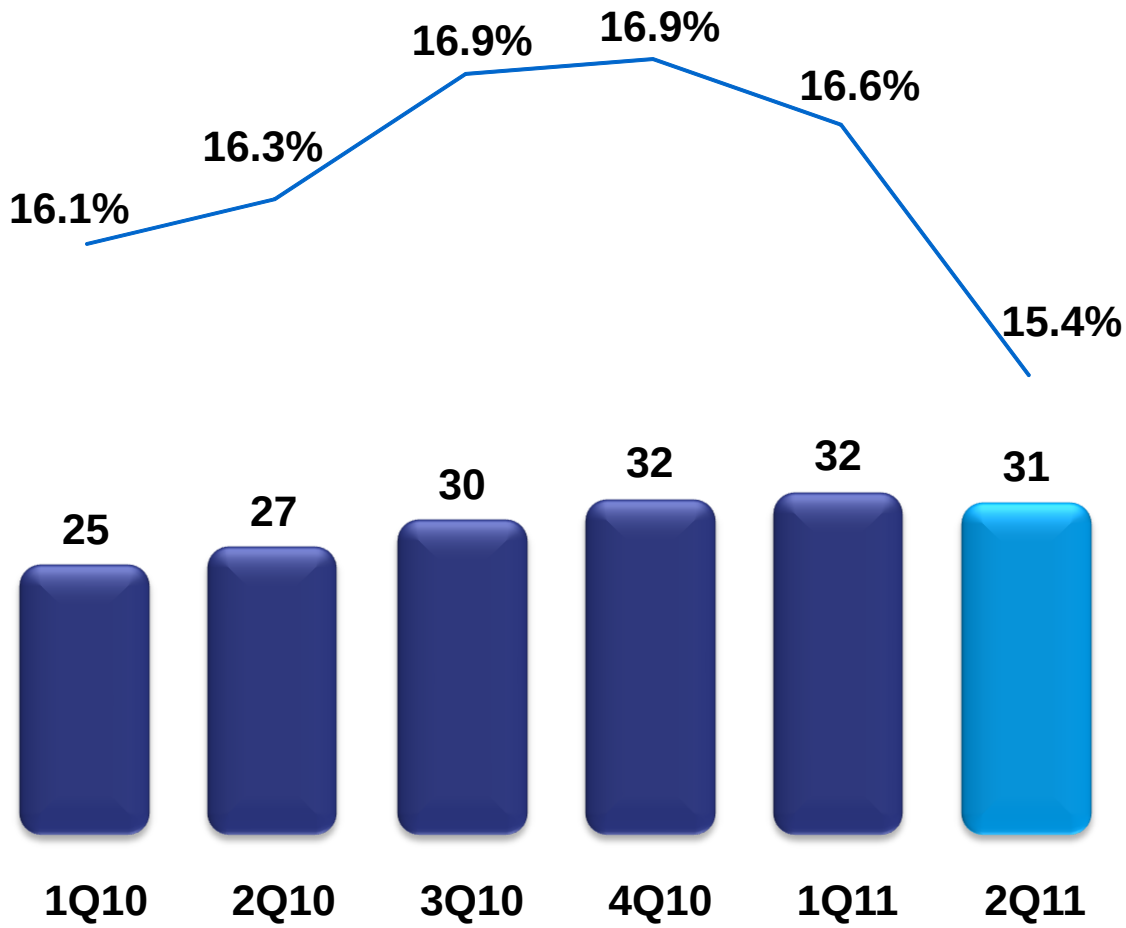
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(R$/member)



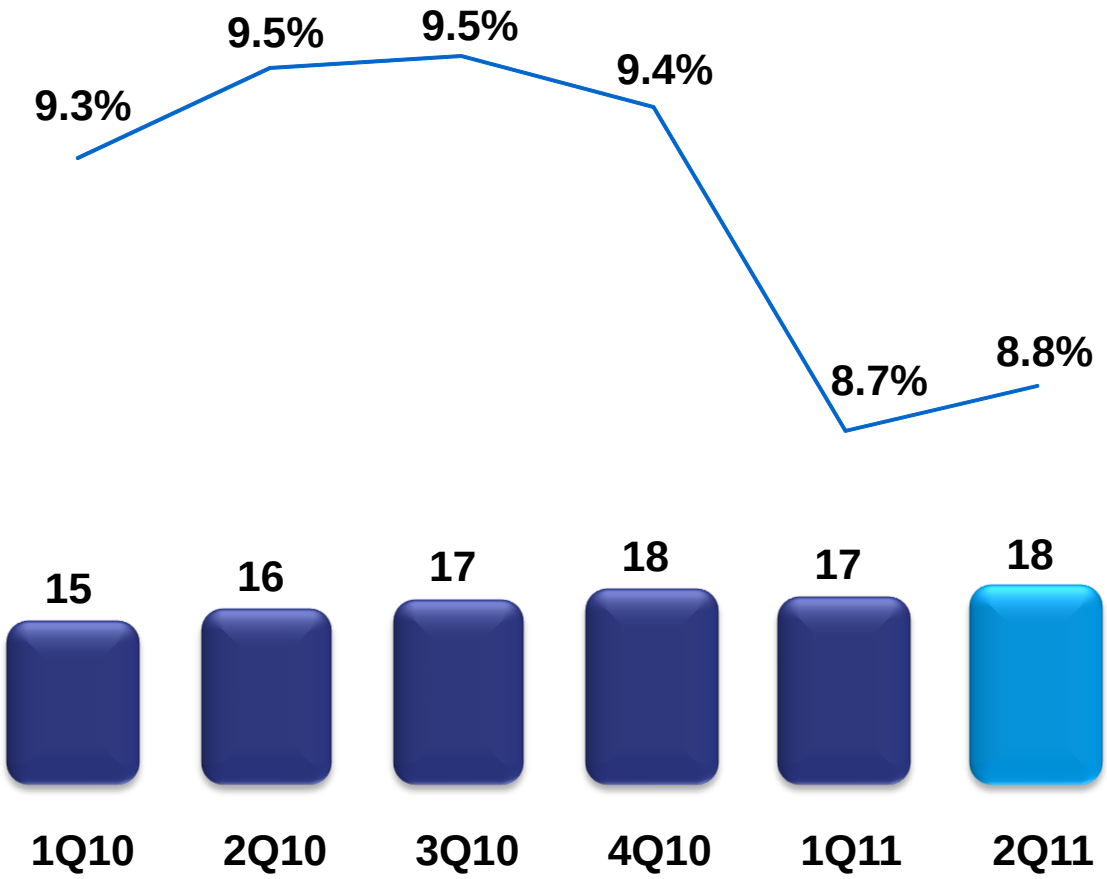
Administrative expenses EBITDA base

(R$ million and % ROL)



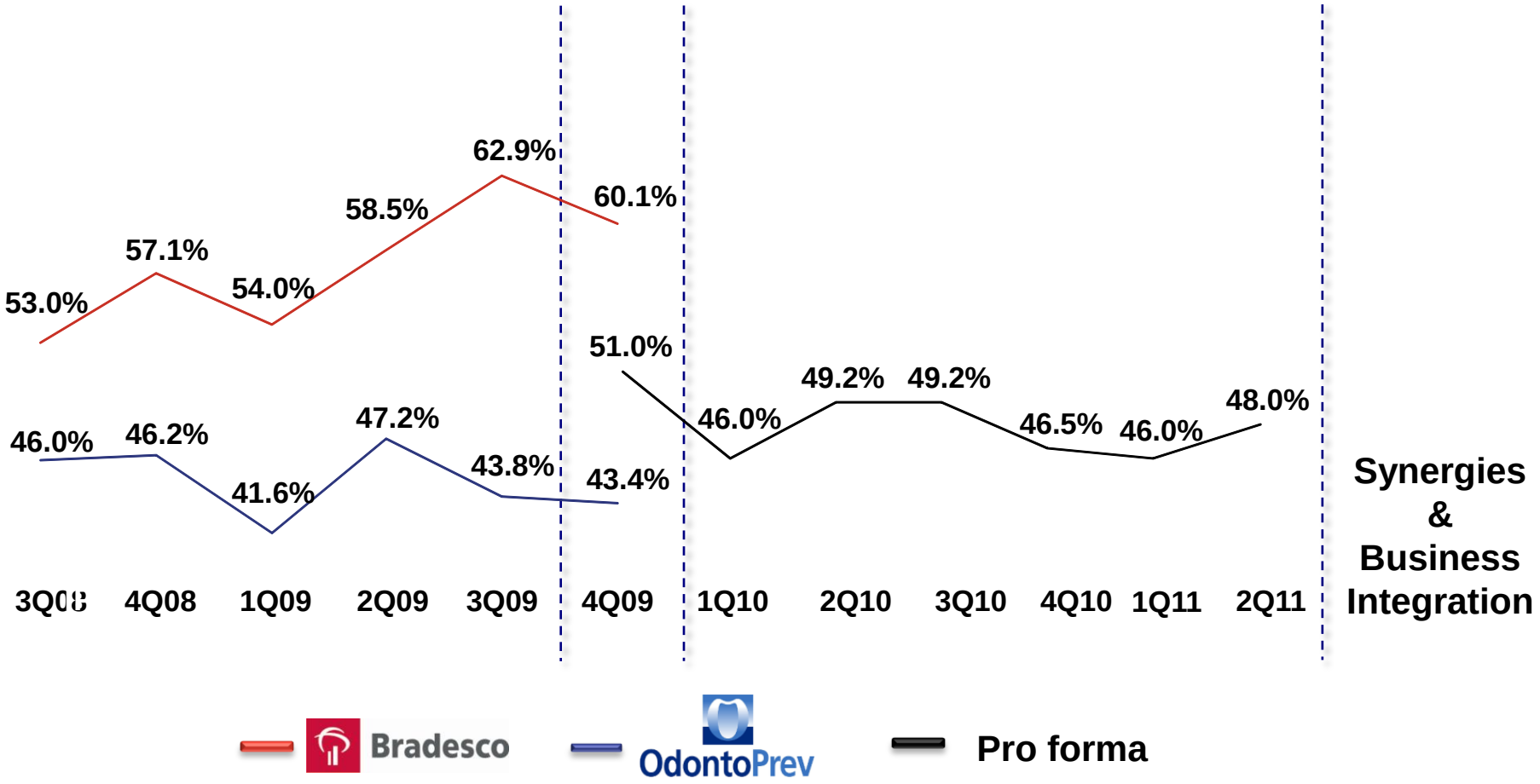
Selling expenses

(R$ million and % ROL)



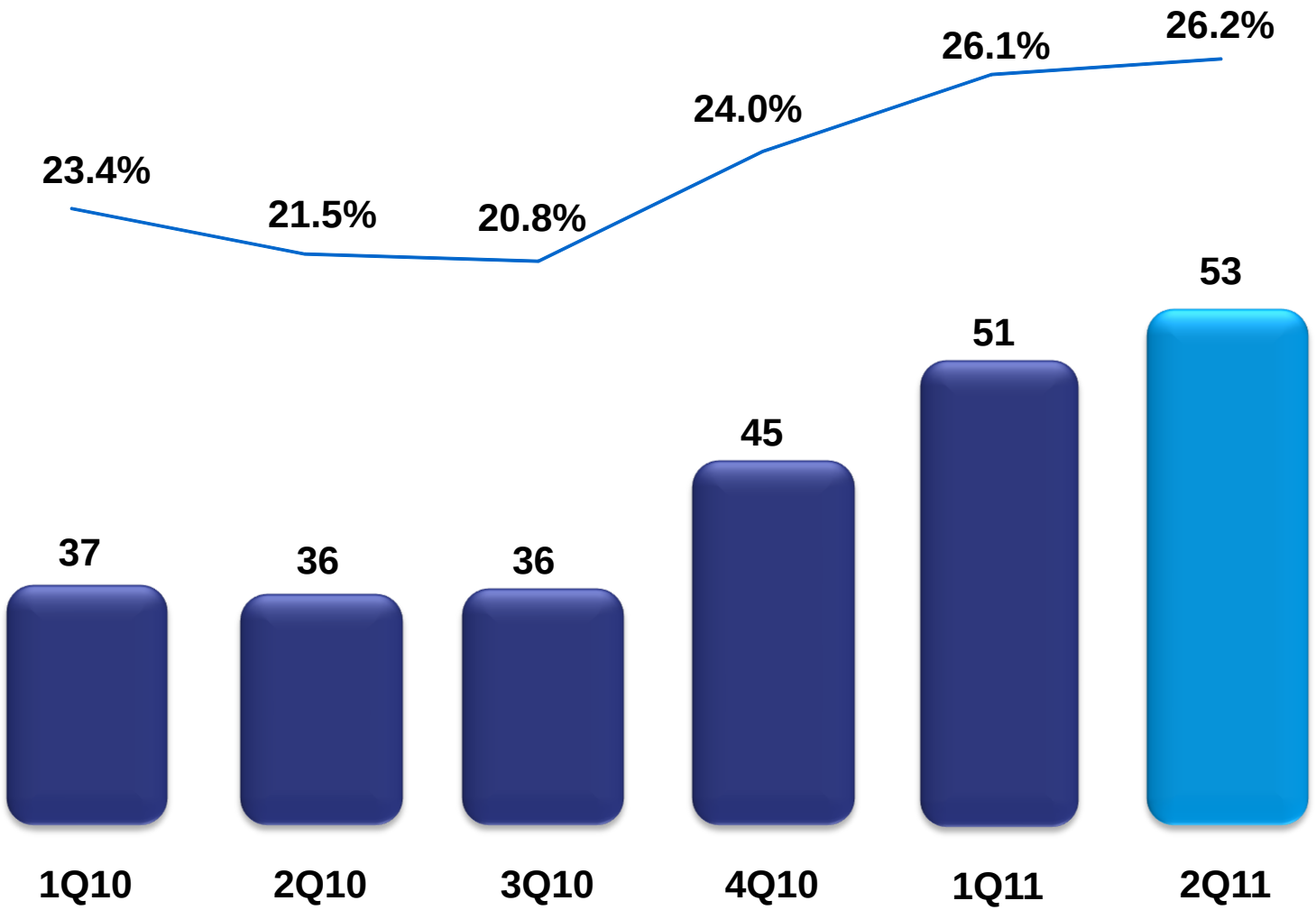
DCR: #1 source of margin expansion

Dental Care Ratio (DCR) (%)



Adjusted EBITDA: margin improvement

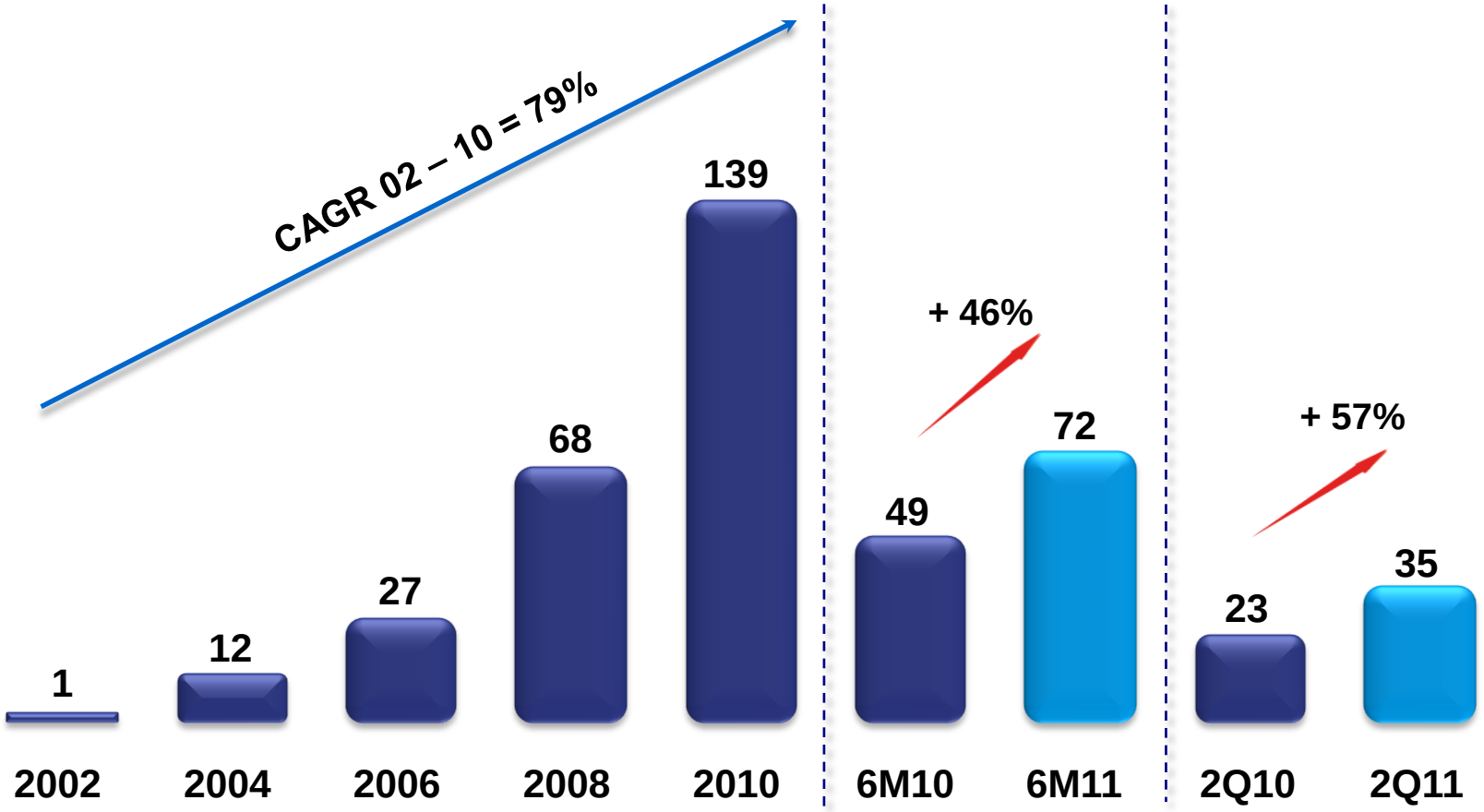
Adjusted EBITDA (R$ million) and adjusted EBITDA margin (%)



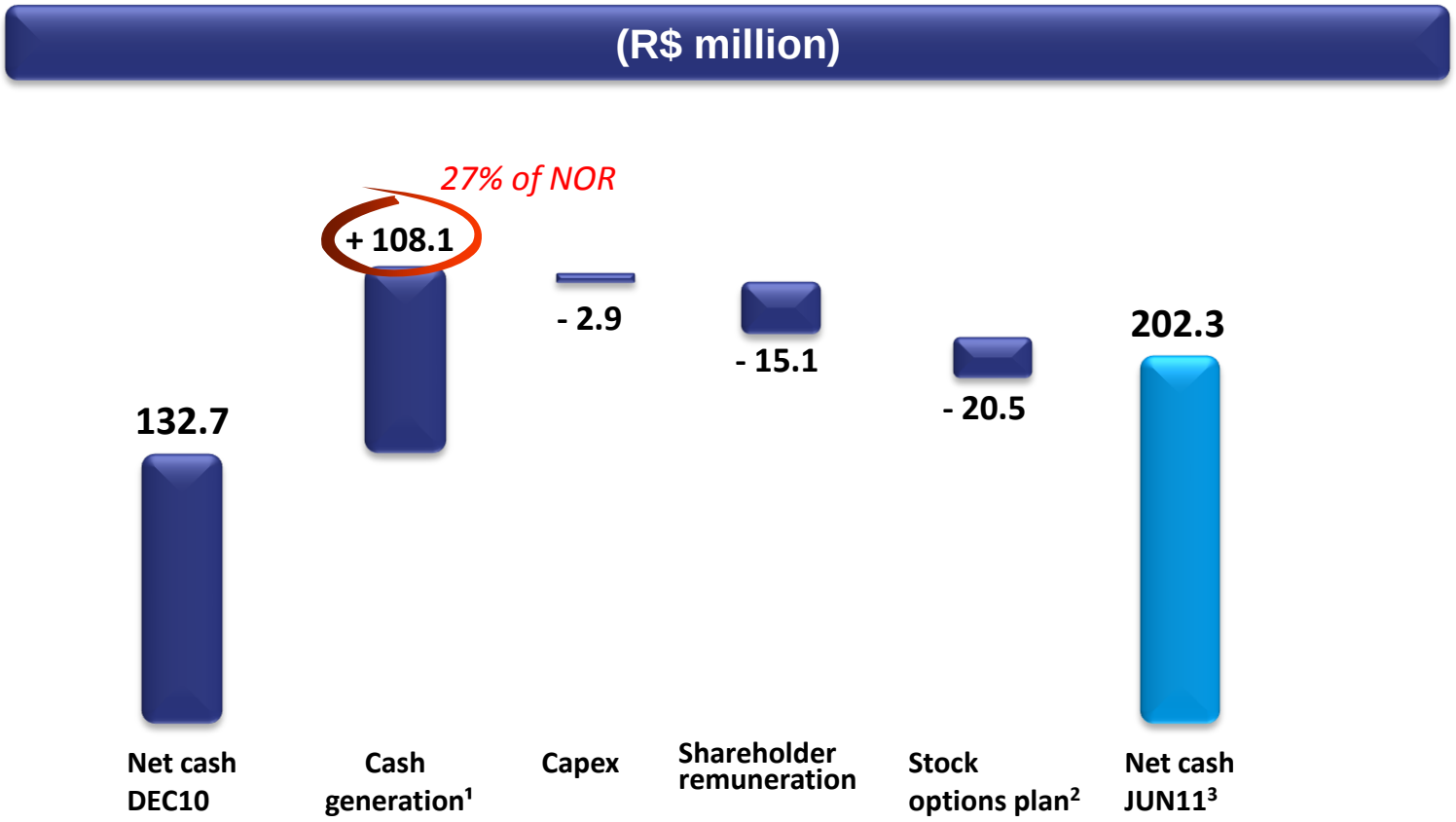
Adjusted Net Income: +57% in 2Q11

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(R$ million)



Cash flow 6M11

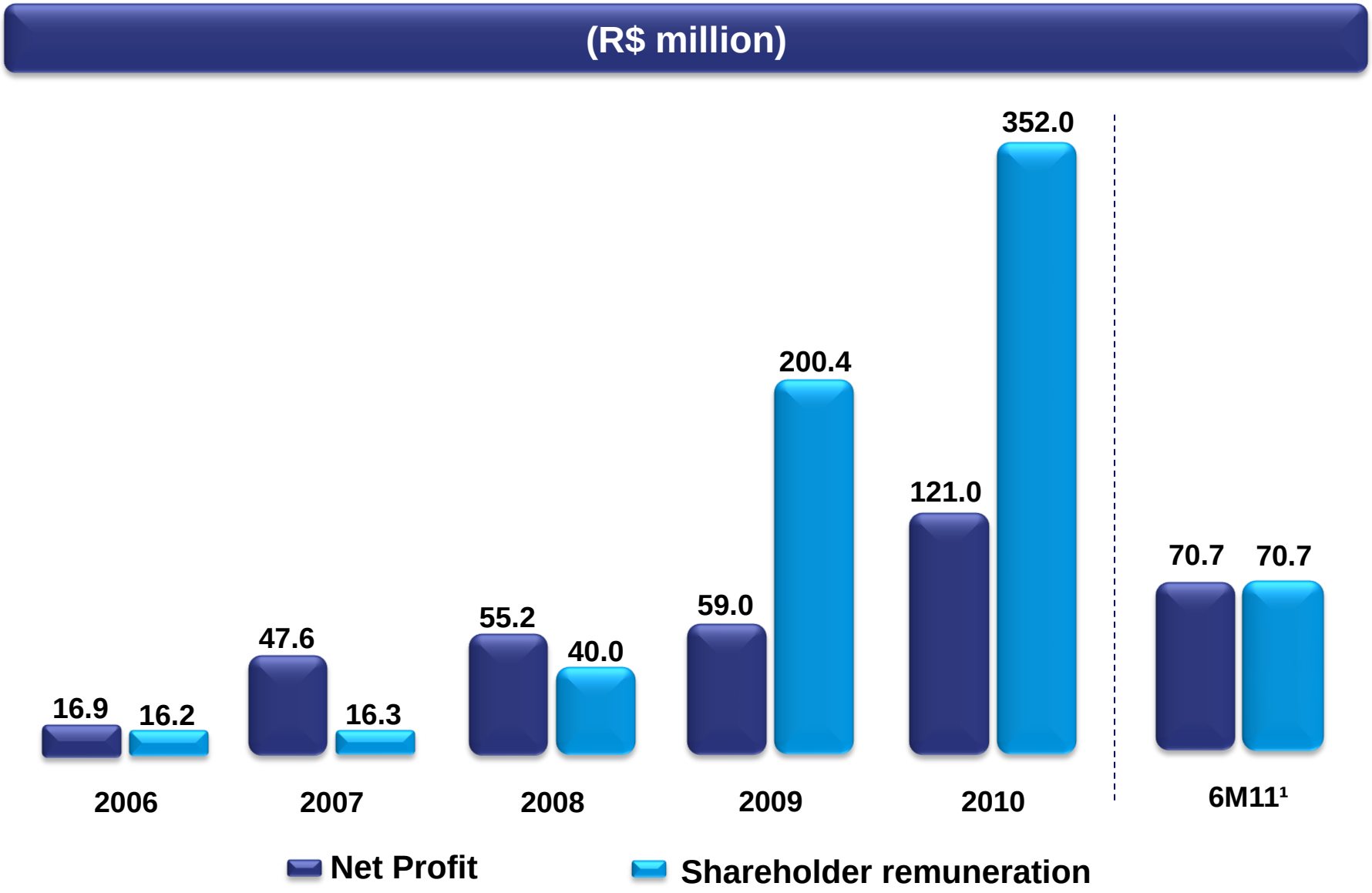


[1] Exclude deferred selling expenses of R$1.2 million

[2] Expenses related to the Stock Options Plan, net of strike price.

[3] Include R$60.6 million of technical provision and R$22.8 million of individual social provision (INSS) of the accredited dentists.

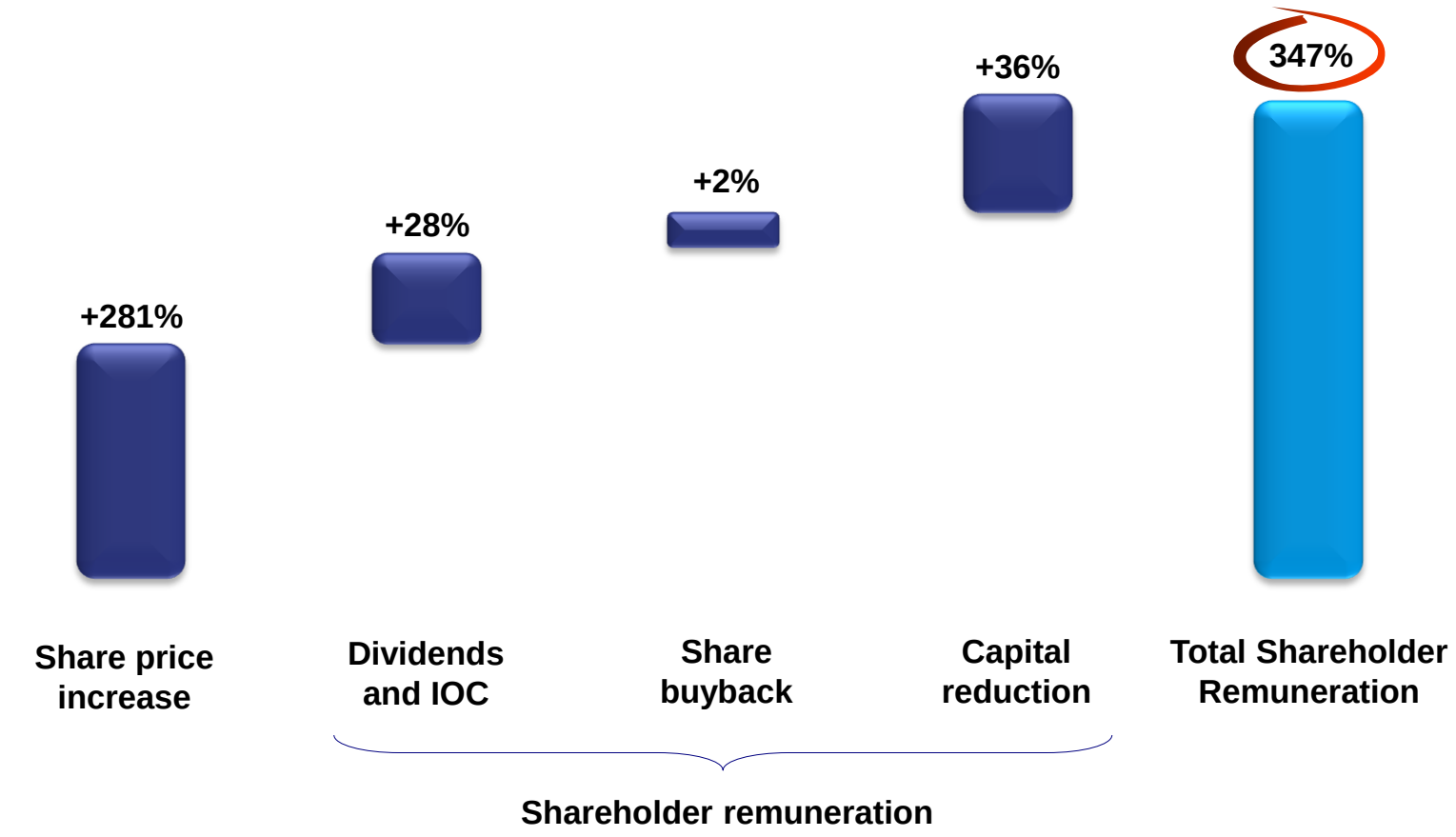
Almost R$ 700 million in shareholders remuneration



¹ Payment until 09/21/2011

ODPV3: +38% CAGR since IPO

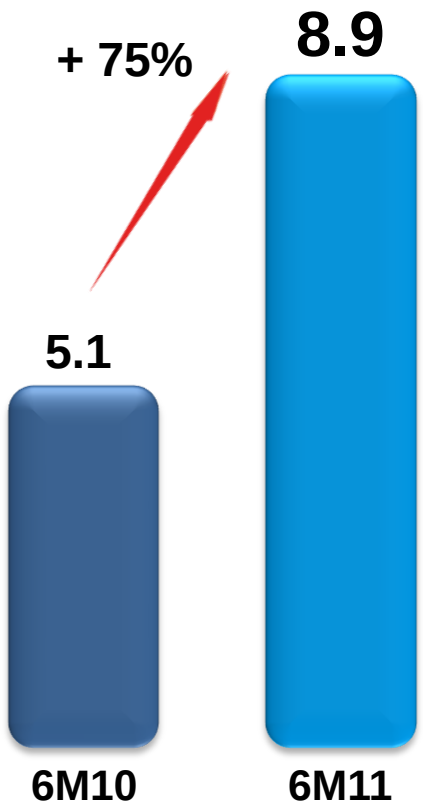
Share price increase + shareholder remuneration up to August 03rd, 2011



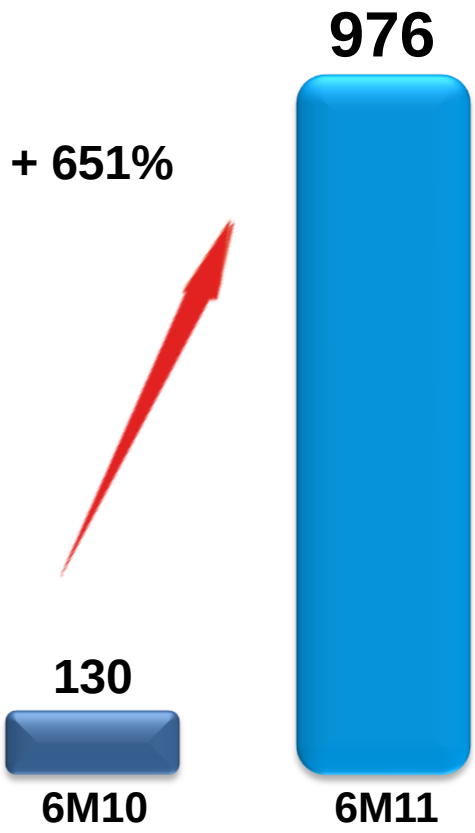
MSCI & Índice Brasil IBRX inclusion boosted trading volume

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Average trading volume (R$ million/day)

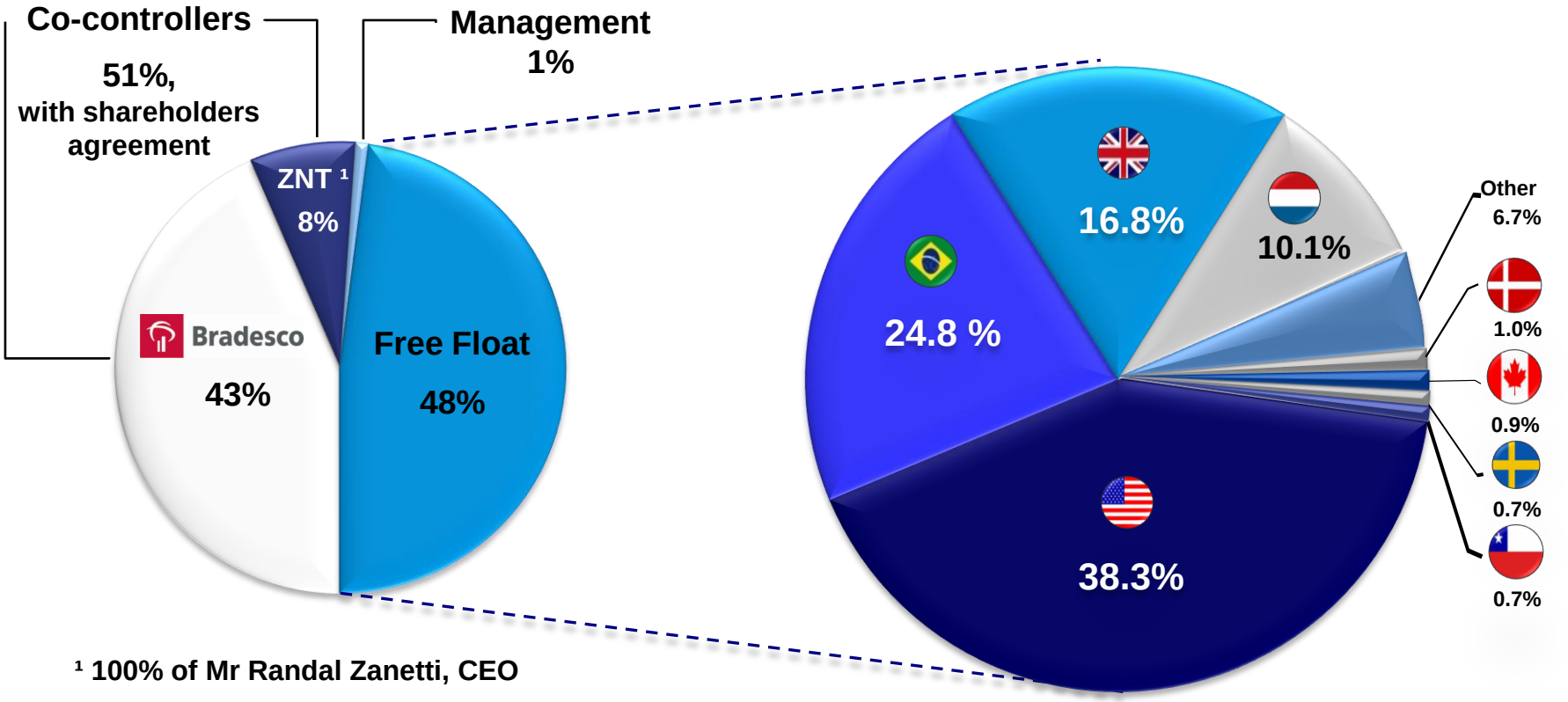


Average number of trades



Source: Bovespa.

Ownership structure & Shareholder profile



¹ 100% of Mr Randal Zanetti, CEO

Total capital

177,098,264 shares

48% Free float

84,783,235 shares

Source: OdontoPrev