(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY

March 31, 2009 Brazilian Corporate Law

REGISTRATION WITH CVM SHOULD NOT BE CONSTRUED AS AN EVALUATION OF THE COMPANY. COMPANY MANAGEMENT IS RESPONSIBLE FOR THE INFORMATION PROVIDED.

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	**TOTVS S.A.**	**53.113.791/0001-22**
4 - NIRE (Corporate Registry ID)		
3530015317-1		

01.02 – HEAD OFFICE

1 - ADDRESS				2 - DISTRICT
Av. Braz Leme, 1631				Santana
3 - ZIP CODE	4 - CITY			5 - STATE
02511-000	São Paulo			SP
6 - AREA CODE	7 - TELEPHONE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEX
11	3981-7000	-	-	
11 - AREA CODE	12 - FAX	13 - FAX	14 - FAX	
11	3981-7335	-	-	
15 - E-MAIL				
ri@totvs.com.br				

01.03 - INVESTORS RELATIONS OFFICER (Company Mailing Address)

1- NAME				
José Rogério Luiz				
2 - ADDRESS				3 - DISTRICT
Av. Braz Leme, 1631				Santana
4 - ZIP CODE	5 - CITY			6 - STATE
02511-000	São Paulo			SP
7 - AREA CODE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEPHONE	11 - TELEX
11	3981-7000	-	-	
12 - AREA CODE	13 - FAX	14 - FAX	15 - FAX	
11	3981-7335	-	-	
15 - E-MAIL				
ri@totvs.com.br				

01.04 – ITR REFERENCE AND AUDITOR INFORMATION

CURRENT YEAR		CURRENT QUARTER			PREVIOUS QUARTER		
1 - BEGINNING	2 - END	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
1/1/2009	12/31/2009	1	1/01/2009	3/31/2009	4	10/01/2007	12/31/2008

09 - INDEPENDENT AUDITOR	10 - CVM CODE
ERNST & YOUNG AUDITORES INDEPENDENTES S.S.	00471-5
11. TECHNICIAN IN CHARGE	12 – TECHNICIAN'S CPF (INDIVIDUAL TAXPAYER'S ID)
JOSÉ ANTONIO DE A. NAVARRETE	120.817.178-08

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01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

01.05 – CAPITAL STOCK

Number of Shares (in units)	1 – CURRENT QUARTER 03/31/2009	2 – PREVIOUS QUARTER 12/31/2008	3 – SAME QUARTER, PREVIOUS YEAR 03/31/2008
Paid-up Capital			
1 - Common	31,152,402	31,152,402	26,688,402
2 - Preferred	0	0	0
3 - Total	31,152,402	31,152,402	26,688,402
Treasury Stock			
4 - Common	0	0	0
5 - Preferred	0	0	0
6 - Total	0	0	0

01.06 - COMPANY PROFILE

1 - TYPE OF COMPANY
Commercial, Industrial and Others
2 – STATUS
Operational
3 - NATURE OF OWNERSHIP
Domestic Private
4 - ACTIVITY CODE
1150 – Communications and IT
5 - MAIN ACTIVITY
Software Development
6 - CONSOLIDATION TYPE
Total
7 – TYPE OF REPORT OF INDEPENDENT AUDITORS
Unqualified

01.07 - COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM	2 - CNPJ (Corporate Taxpayer's ID)	3 - COMPANY NAME

01.08 - CASH DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 – APPROVAL	4 - TYPE	5 - DATE OF PAYMENT	6 - TYPE OF SHARE	7 - AMOUNT PER SHARE
01	Annual General Meeting	03/25/2009	Dividend	03/26/2009	Common	0.5300070000

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01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
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01.09 – SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK (In reais)	4 - AMOUNT OF CHANGE (In reais)	5 - NATURE OF CHANGE	7 - NUMBER OF SHARES ISSUED (In units)	8 - SHARE PRICE WHEN ISSUED (in reais)

01.10 – INVESTORS RELATIONS OFFICER

1 – DATE	2 – SIGNATURE
04/24/2009	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

02.01 - BALANCE SHEET - ASSETS (in thousand of Reais)

1 - CODE	2 - DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
1	Total Assets	1,010,141	1,003,106
1.01	Current Assets	277,191	260,803
1.01.01	Cash and Cash Equivalents	117,039	113,184
1.01.01.01	Banks	11,474	16,830
1.01.01.02	Securities	105,565	96,354
1.01.02	Credits	138,890	126,310
1.01.02.01	Clients	118,913	112,284
1.01.02.01.01	Trade Accounts Receivable	131,885	123,646
1.01.02.01.02	Allowance for Doubtful Accounts	(12,972)	(11,362)
1.01.02.02	Sundry Receivables	19,977	14,026
1.01.02.02.01	Dividends Receivable	3,061	74
1.01.02.02.02	Recoverable Taxes	16,916	13,952
1.01.03	Inventories	0	0
1.01.04	Other	21,262	21,309
1.01.04.01	Deferred Income and Social Contribution Taxes	15,477	16,090
1.01.04.04	Other Current Assets	5,785	5,219
1.02	Noncurrent Assets	732,950	742,303
1.02.01	Long-term Assets	74,642	75,350
1.02.01.01	Sundry Credits	3,897	4,474
1.02.01.01.01	Trade Accounts Receivable	3,897	4,474
1.02.01.02	Credit with Related Parties	22,495	24,764
1.02.01.02.01	Direct and Indirect Associated Companies	0	0
1.02.01.02.02	Subsidiaries	22,495	24,764
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	48,250	46,112
1.02.01.03.01	Judicial Deposits	8,314	8,385
1.02.01.03.02	Other Assets	4,541	2,327
1.02.01.03.03	Deferred Income and Social Contribution Taxes	35,395	35,400
1.02.02	Permanent Assets	658,308	666,953
1.02.02.01	Investments	65,219	58,688
1.02.02.01.01	In Associated/Affiliated Companies	0	0
1.02.02.01.02	In Associated/Affiliated Company - Goodwill	0	0
1.02.02.01.03	In Subsidiaries	65,219	58,688
1.02.02.01.04	In Subsidiaries - Goodwill	0	0
1.02.02.01.05	Other Investments	0	0
1.02.02.02	Fixed Assets	24,629	26,343
1.02.02.03	Intangible Assets	568,460	581,922
1.02.02.04	Deferred Charges	0	0

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

02.02 - BALANCE SHEET - LIABILITIES (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
2	Total Liabilities	1,010,141	1,003,106
2.01	Current Liabilities	118,891	137,703
2.01.01	Loans and Financings	6,019	9,030
2.01.01.01	Loans and Financings	1,703	4,216
2.01.01.03	Leasing	4,316	4,814
2.01.02	Debentures	9,508	5,635
2.01.03	Suppliers	14,405	19,649
2.01.04	Taxes and Contributions	2,010	1,856
2.01.05	Dividends Payable	16,787	33,673
2.01.06	Provisions	0	0
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	70,162	67,860
2.01.08.01	Salaries and Charges Payable	32,930	33,392
2.01.08.02	Commissions Payable	20,073	17,624
2.01.08.03	Investment Acquisition Liabilities	14,861	15,279
2.01.08.04	Other Liabilities	2,298	1,565
2.02	Noncurrent Liabilities	408,492	411,725
2.02.01	Long-term Liabilities	408,492	411,725
2.02.01.01	Loans and Financings	166,414	167,567
2.02.01.01.01	Loans and Financings	163,021	163,270
2.02.01.01.02	Leasing	3,393	4,297
2.02.01.02	Debentures	205,154	202,777
2.02.01.03	Provisions	18,392	17,038
2.02.01.03.01	Provision for Losses from Investments	1,554	1,654
2.02.01.03.02	Provisions for Contingencies	16,838	15,384
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advances for Future Capital Increase	0	0
2.02.01.06	Other	18,532	24,343
2.02.01.06.01	Taxes Payable	0	0
2.02.01.06.02	Liabilities from Investment Acquisition	14,559	22,922
2.02.01.06.06	Other Liabilities	3,973	1,421
2.03	Deferred Income	0	0
2.05	Shareholders' Equity	482,758	453,678
2.05.01	Paid-up Capital	376,493	376,493
2.05.02	Capital Reserves	47,298	46,831
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries/Associated and Affiliated Companies	0	0
2.05.04	Income Reserves	29,822	29,822
2.05.04.01	Legal	0	0
2.05.04.02	Statutory	0	0

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02.02 - BALANCE SHEET - LIABILITIES (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
2.05.04.03	For Contingencies	0	0
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Retention of Profit	29,822	29,822
2.05.04.06	Special for Non-Distributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Asset Valuation Adjustments	112	532
2.05.05.01	Securities Adjustments	0	0
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	29,033	0
2.05.07	Advances for Future Capital Increase	0	0

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01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

03.01 – STATEMENT OF INCOME (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
3.01	Gross Revenue from Sales and/or Services	195,052	195,052	117,617	117,617
3.01.01	License Fees	40,418	40,418	30,649	30,649
3.01.02	Services	41,917	41,917	31,142	31,142
3.01.03	Maintenance	112,717	112,717	55,826	55,826
3.02	Deductions from Gross Revenues	(15,791)	(15,791)	(12,597)	(12,597)
3.02.01	Cancellation of Services and Sales	(3,759)	(3,759)	(4,273)	(4,273)
3.02.02	Taxes on Services and Sales	(12,032)	(12,032)	(8,324)	(8,324)
3.03	Net Revenue from Sales and/or Services	179,261	179,261	105,020	105,020
3.04	Cost of Goods Sold and/or Services Rendered	(48,673)	(48,673)	(29,371)	(29,371)
3.04.01	Cost of License Fees	(3,059)	(3,059)	(579)	(579)
3.04.02	Cost of Services	(45,614)	(45,614)	(28,792)	(28,792)
3.05	Gross Profit	130,588	130,588	75,649	75,649
3.06	Operating Income/Expenses	(98,737)	(98,737)	(61,312)	(61,312)
3.06.01	Selling	(8,908)	(8,908)	(5,682)	(5,682)
3.06.02	General and Administrative	(16,847)	(16,847)	(9,191)	(9,191)
3.06.03	Financial	(8,623)	(8,623)	1,882	1,882
3.06.03.01	Financial Income	4,602	4,602	2,846	2,846
3.06.03.02	Financial Expenses	(13,225)	(13,225)	(964)	(964)
3.06.04	Other Operating Income	0	0	0	0
3.06.05	Other Operating Expenses	(70,307)	(70,307)	(47,769)	(47,769)
3.06.05.01	Research and Development	(21,381)	(21,381)	(11,122)	(11,122)
3.06.05.02	Advertising Expenses	(2,820)	(2,820)	(1,760)	(1,760)
3.06.05.03	Commissions	(22,493)	(22,493)	(16,185)	(16,185)
3.06.05.04	Management Compensation	(6,980)	(6,980)	(4,588)	(4,588)
3.06.05.05	Depreciation and Amortization	(16,025)	(16,025)	(13,223)	(13,223)
3.06.05.06	Allowance for Doubtful Accounts	(1,947)	(1,947)	(196)	(196)
3.06.05.07	Extraordinary Expenses	0	0	0	0

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01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

03.01 – STATEMENT OF INCOME (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
3.06.05.08	Other Net Operating Expenses	1,339	1,339	(695)	(695)
3.06.06	Equity Pickup	5,948	5,948	(552)	(552)
3.07	Operating Income	31,851	31,851	14,337	14,337
3.08	Non-Operating Income	0	0	0	0
3.08.01	Income	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income Before Tax/Interests	31,851	31,851	14,337	14,337
3.10	Provision for Income Tax and Social Contribution	(1,487)	(1,487)	(3,551)	(3,551)
3.11	Deferred Income Tax	(1,331)	(1,331)	322	322
3.12	Statutory Interests/Contributions	0	0	0	0
3.12.01	Interests	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Own Capital	0	0	0	0
3.15	Income/Loss for the Period	29,033	29,033	11,108	11,108
	No. SHARES, EX-TREASURY (in Units)	31,152,402	31,152,402	26,688,402	26,688,402
	EARNINGS PER SHARE (In Reais)	0.93197	0.93197	0.41621	0.41621
	LOSS PER SHARE (In Reais)				

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
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04.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
4.01	Net Cash from Operating Activities	39,715	39,715	22,321	22,321
4.01.01	Cash Generated in the Operations	55,674	55,674	25,859	25,859
4.01.01.01	Net Income for the Year	29,033	29,033	11,108	11,108
4.01.01.02	Depreciation and Amortization	16,025	16,025	13,223	13,223
4.01.01.03	Share-Based Payment	467	467	262	262
4.01.01.04	Loss in Sale of Fixed Assets	410	410	28	28
4.01.01.05	Allowance for Doubtful Accounts	1,947	1,947	196	196
4.01.01.06	Deferred Income Tax and Social Contribution	1,332	1,332	(322)	(322)
4.01.01.07	Equity Income	(5,948)	(5,948)	552	552
4.01.01.08	Loss in Investments	(100)	(100)	86	86
4.01.01.09	Provision for Contingencies	3,206	3,206	726	726
4.01.01.10	Interest and Monetary Variation	9,302	9,302	0	0
4.01.02	Variation in Assets and Liabilities	(15,959)	(15,959)	(3,538)	(3,538)
4.01.02.01	Accounts Receivable from Clients	(7,998)	(7,998)	(4,378)	(4,378)
4.01.02.02	Other Assets	(6,462)	(6,462)	538	538
4.01.02.03	Judicial Deposits	(1,681)	(1,681)	(783)	(783)
4.01.02.04	Suppliers	(5,244)	(5,244)	(589)	(589)
4.01.02.05	Taxes Payable	0	0	(365)	(365)
4.01.02.06	Payroll and Charges Payable	(462)	(462)	1,317	1,317
4.01.02.07	Commissions Payable	2,449	2,449	683	683
4.01.02.08	Minority Interest	0	0	0	0
4.01.02.09	Other Accounts Payable	3,439	3,439	39	39
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investment Activities	(15,431)	(15,431)	(16,603)	(16,603)
4.02.01	Additional Investments	(5,961)	(5,961)	(4,768)	(4,768)
4.02.02	Additional Intangible Assets	(471)	(471)	(559)	(559)
4.02.03	Decrease in Investments	0	0	0	0

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04.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
4.02.04	Additional Equipment	(2,272)	(2,272)	(5,871)	(5,871)
4.02.05	Selling Value of Permanent Assets	2,053	2,053	0	0
4.02.06	Payment for acquisition of subsidiary	(8,780)	(8,780)	(6,523)	(6,523)
4.03	Net Cash from Financing Activities	(20,429)	(20,429)	(26,498)	(26,498)
4.03.01	Bank Loans	(5,813)	(5,813)	0	0
4.03.02	Issuance of Debentures	0	0	0	0
4.03.03	Credit with Related Parties	2,269	2,269	(402)	(402)
4.03.04	Leasing Liabilities	0	0	3,433	3,433
4.03.05	Dividends Paid	(16,885)	(16,885)	(29,529)	(29,529)
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	3,855	3,855	(20,780)	(20,780)
4.05.01	Opening Balance of Cash and Cash Equivalents	113,184	113,184	125,374	125,374
4.05.02	Closing Balance of Cash and Cash Equivalents	117,039	117,039	104,594	104,594

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1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
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05.01 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2009 TO 03/31/2009 (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ACCUMULATED LOSSES	8 – ASSETS VALUATION ADJUSTMENTS	9 - TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	376,493	46,831	0	29,822	0	532	453,678
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	376,493	46,831	0	29,822	0	532	453,678
5.04	Net Income/Loss for the Period	0	0	0	0	29,033	0	29,033
5.05	Allocations	0	467	0	0	0	0	467
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	467	0	0	0	0	467
5.05.03.01	Stock Option Plan	0	467	0	0	0	0	467
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(420)	(420)
5.07.01	Securities Adjustments	0	0	0	0	0	(420)	(420)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	376,493	47,298	0	29,822	29,033	112	482,758

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
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05.02 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2009 TO 03/31/2009 (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ASSETS VALUATION ADJUSTMENTS	9 - TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	376,493	46,831	0	29,822	0	532	453,678
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	376,493	46,831	0	29,822	0	532	453,678
5.04	Net Income/Loss for the Period	0	0	0	0	29,033	0	29,033
5.05	Allocations	0	467	0	0	0	0	467
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	467	0	0	0	0	467
5.05.03.01	Stock Option Plan	0	467	0	0	0	0	467
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(420)	(420)
5.07.01	Securities Adjustments	0	0	0	0	0	(420)	(420)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	376,493	47,298	0	29,822	29,033	112	482,758

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

08.01 – CONSOLIDATED BALANCE SHEET - ASSETS (in thousand of Reais)

1 - CODE	2 - DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
1	Total Assets	1,044,310	1,040,333
1.01	Current Assets	362,979	345,072
1.01.01	Cash and Cash Equivalents	158,141	147,406
1.01.01.01	Cash and Cash Equivalents	15,061	21,311
1.01.01.02	Securities	143,080	126,095
1.01.02	Credits	179,887	171,877
1.01.02.01	Clients	160,113	153,213
1.01.02.01.01	Trade Accounts Receivable	178,924	172,352
1.01.02.01.02	Allowance for Doubtful Accounts	(18,811)	(19,139)
1.01.02.02	Sundry Credits	19,774	18,664
1.01.02.02.01	Dividends Receivables	0	0
1.01.02.02.02	Recoverable Taxes	19,774	18,664
1.01.03	Inventories	0	0
1.01.04	Other	24,951	25,789
1.01.04.01	Deferred Income and Social Contribution Taxes	17,551	18,127
1.01.04.04	Other Current Assets	7,400	7,662
1.02	Noncurrent Assets	681,331	695,261
1.02.01	Long-term Assets	54,011	53,074
1.02.01.01	Sundry Credits	3,897	4,474
1.02.01.01.01	Trade Accounts Receivable	3,897	4,474
1.02.01.02	Credit with Related Parties	0	0
1.02.01.02.01	In Associated/Affiliated Companies	0	0
1.02.01.02.02	In Subsidiaries	0	0
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	50,114	48,600
1.02.01.03.01	Deferred Income and Social Contribution Taxes	36,800	36,950
1.02.01.03.02	Judicial Deposits	8,314	8,385
1.02.01.03.03	Other Long-term Accounts Receivable	5,000	3,265
1.02.02	Permanent Assets	627,320	642,187
1.02.02.01	Investments	21	21
1.02.02.01.01	In Associated/ Affiliated Companies	0	0
1.02.02.01.02	In Subsidiaries	0	0
1.02.02.01.03	Other Investments	0	0
1.02.02.02	Fixed Assets	29,791	31,863
1.02.02.03	Intangible Assets	597,508	610,303
1.02.02.04	Deferred Charges	0	0

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

08.02 – CONSOLIDATED BALANCE SHEET - LIABILITIES (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
2	Total Liabilities	1,044,310	1,040,333
2.01	Current Liabilities	144,635	167,589
2.01.01	Loans and Financings	6,830	10,278
2.01.01.01	Loans and Financings	2,295	5,242
2.01.01.02	Leases	4,535	5,036
2.01.02	Debentures	9,508	5,634
2.01.03	Suppliers	22,074	27,711
2.01.04	Taxes and Contributions	4,901	7,937
2.01.05	Dividends Payable	16,843	33,724
2.01.06	Provisions	0	0
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	84,479	82,305
2.01.08.01	Salaries and Charges Payable	41,615	42,329
2.01.08.02	Commissions Payable	21,364	19,135
2.01.08.03	Investment Acquisition Liabilities	15,882	16,299
2.01.08.04	Other Liabilities	5,618	4,542
2.02	Noncurrent Liabilities	410,541	413,525
2.02.01	Long-term Liabilities	410,541	413,525
2.02.01.01	Loans and Financings	166,605	167,714
2.02.01.01.01	Loans and Financings	163,021	163,270
2.02.01.01.02	Leasing	3,584	4,444
2.02.01.02	Debentures	205,154	202,777
2.02.01.03	Provisions	16,838	15,384
2.02.01.03.01	Provisions for Contingencies	16,838	15,384
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advances for Future Capital Increase	0	0
2.02.01.06	Other	21,944	27,650
2.02.01.06.01	Liabilities from Investment Acquisition	17,482	25,748
2.02.01.06.02	Other Long-term Liabilities	4,462	1,902
2.03	Deferred Income	0	0
2.04	Minority Interest	6,376	5,541
2.05	Shareholders' Equity	482,758	453,678
2.05.01	Paid-up Capital	376,493	376,493
2.05.02	Capital Reserves	47,298	46,831
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries/Associated and Affiliated Companies	0	0
2.05.04	Income Reserves	29,822	29,822
2.05.04.01	Legal	0	0
2.05.04.02	Statutory	0	0
2.05.04.03	For Contingencies	0	0

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

08.02 – CONSOLIDATED BALANCE SHEET - LIABILITIES (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – 3/31/2009	4 – 12/31/2008
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Retention of Profit	29,822	29,822
2.05.04.06	Special for Non-Distributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Asset Valuation Adjustments	112	532
2.05.05.01	Securities Adjustments	112	532
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	29,033	0
2.05.07	Advances for Future Capital Increase	0	0

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

09.01 – CONSOLIDATED STATEMENT OF INCOME (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6- 1/1/2008 to 3/31/2008
3.01	Gross Revenue from Sales and/or Services	249,807	249,807	137,440	137,440
3.01.01	License Fees	58,536	58,536	34,403	34,403
3.01.02	Services	73,639	73,639	45,938	45,938
3.01.03	Maintenance	117,564	117,564	57,099	57,099
3.01.04	Goods	68	68	0	0
3.02	Deductions from Gross Revenues	(21,434)	(21,434)	(16,508)	(16,508)
3.02.01	Cancellation of Services and Sales	(5,517)	(5,517)	(6,338)	(6,338)
3.02.02	Taxes on Services and Sales	(15,917)	(15,917)	(10,170)	(10,170)
3.03	Net Revenue from Sales and/or Services	228,373	228,373	120,932	120,932
3.04	Cost of Goods Sold and/or Services Rendered	(72,837)	(72,837)	(40,101)	(40,101)
3.04.01	Cost of License Fees	(5,536)	(5,536)	(586)	(586)
3.04.02	Cost of Services	(67,240)	(67,240)	(39,515)	(39,515)
3.04.03	Cost of Sales	(61)	(61)	0	0
3.05	Gross Profit	155,536	155,536	80,831	80,831
3.06	Operating Income/Expenses	(120,882)	(120,882)	(66,216)	(66,216)
3.06.01	Selling	(12,630)	(12,630)	(7,798)	(7,798)
3.06.02	General and Administrative	(20,733)	(20,733)	(11,246)	(11,246)
3.06.03	Financial	(8,130)	(8,130)	2,034	2,034
3.06.03.01	Financial Income	6,940	6,940	3,153	3,153
3.06.03.02	Financial Expenses	(15,070)	(15,070)	(1,119)	(1,119)
3.06.04	Other Operating Income	0	0	0	0
3.06.05	Other Operating Expenses	(79,389)	(79,389)	(49,206)	(49,206)
3.06.05.01	Research and Development	(26,727)	(26,727)	(11,126)	(11,126)
3.06.05.02	Advertising Expenses	(3,243)	(3,243)	(1,852)	(1,852)
3.06.05.03	Commissions	(23,478)	(23,478)	(17,037)	(17,037)
3.06.05.04	Management Compensation	(8,025)	(8,025)	(4,758)	(4,758)
3.06.05.05	Depreciation and Amortization	(17,135)	(17,135)	(13,350)	(13,350)

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY

March 31, 2009

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

09.01 – CONSOLIDATED STATEMENT OF INCOME (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6- 1/1/2008 to 3/31/2008
3.06.05.06	Allowance for Doubtful Accounts	(1,886)	(1,886)	(1,029)	(1,029)
3.06.05.07	Extraordinary Expenses	0	0	0	0
3.06.05.08	Other Net Operating Expenses	1,105	1,105	(54)	(54)
3.06.06	Equity Pickup	0	0	0	0
3.07	Operating Income	34,654	34,654	14,615	14,615
3.08	Non-Operating Income	0	0	0	0
3.08.01	Income	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income Before Tax/Interests	34,654	34,654	14,615	14,615
3.10	Provision for Income Tax and Social Contribution	(3,894)	(3,894)	(4,200)	(4,200)
3.11	Deferred Income Tax	(976)	(976)	602	602
3.12	Statutory Interests/Contributions	0	0	0	0
3.12.01	Interests	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Own Capital	0	0	0	0
3.14	Minority Interests	(751)	(751)	91	91
3.15	Net Income/Loss for the Period	29,033	29,033	11,108	11,108
	No. SHARES, EX-TREASURY (in Units)	31,152,402	31,152,402	26,688,402	26,688,402
	EARNINGS PER SHARE (Reais)	0.93197	0.93197	0.41621	0.41621
	LOSS PER SHARE (Reais)				

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

10.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
4.01	Net Cash from Operating Activities	46.370	46.370	21.931	21.931
4.01.01	Cash Generated in the Operations	62.202	62.202	26.599	26.599
4.01.01.01	Net Income for the Year	29.033	29.033	11.108	11.108
4.01.01.02	Depreciation and Amortization	17.135	17.135	13.350	13.350
4.01.01.03	Share-Based Payment	465	465	262	262
4.01.01.04	Loss in Sale of Permanent Assets	628	628	135	135
4.01.01.05	Allowance for Doubtful Accounts	1.886	1.886	1.029	1.029
4.01.01.06	Deferred Income Tax and Social Contribution	976	976	(602)	(602)
4.01.01.08	Interest Rates and Monetary Variation	8.873	8.873	27	27
4.01.01.10	Provision for Contingencies	3.206	3.206	726	726
4.01.01.11	Minority Interest in Income	0	0	564	564
4.01.02	Variation in Assets and Liabilities	(15.832)	(15.832)	(4.668)	(4.668)
4.01.02.01	Accounts Receivables from Clients	(8.209)	(8.209)	(4.359)	(4.359)
4.01.02.02	Other Assets	(2.834)	(2.834)	(667)	(667)
4.01.02.04	Judicial Deposits	(1.681)	(1.681)	(783)	(783)
4.01.02.05	Suppliers	(5.637)	(5.637)	(739)	(739)
4.01.02.06	Taxes payable	0	0	(587)	(587)
4.01.02.07	Payroll and Charges Payable	(714)	(714)	1.915	1.915
4.01.02.08	Commissions Payable	2.229	2.229	716	716
4.01.02.09	Other Accounts Payable	179	179	(90)	(90)
4.01.02.10	Minority Interest in Capital	835	835	(74)	(74)
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investment Activities	(12.941)	(12.941)	(10.482)	(10.482)
4.02.01	Payment of Subsidiaries Acquisition	(8.683)	(8.683)	(6.523)	(6.523)
4.02.02	Additional Intangible Assets	(2.098)	(2.098)	(455)	(455)
4.02.03	Selling Value of Permanent Assets	53	53	(455)	(455)
4.02.04	Additional Equipment	(2.213)	(2.213)	(3.049)	(3.049)

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

10.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousand of Reais)

1 – CODE	2 – DESCRIPTION	3- 1/1/2009 to 3/31/2009	4- 1/1/2009 to 3/31/2009	5- 1/1/2008 to 3/31/2008	6-1/1/2008 to 3/31/2008
4.03	Net Cash from Financing Activities	(22,694)	(22,694)	(29,919)	(29,919)
4.03.01	Bank Loans	(5,813)	(5,813)	(482)	(482)
4.03.02	Issuance of Debentures	0	0	0	0
4.03.03	Leasing Liabilities	0	0	92	92
4.03.04	Dividends Paid	(16,881)	(16,881)	(29,529)	(29,529)
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	10,735	10,735	(18,470)	(18,470)
4.05.01	Opening Balance of Cash and Cash Equivalents	147,406	147,406	137,403	137,403
4.05.02	Closing Balance of Cash and Cash Equivalents	158,141	158,141	118,933	118,933

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

11.01 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2009 TO 03/31/2009 (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ACCUMULATED LOSSES	8 – ASSETS VALUATION ADJUSTMENTS	9 - TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	376,493	46,831	0	29,822	0	532	453,678
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	376,493	46,831	0	29,822	0	532	453,678
5.04	Net Income/Loss for the Period	0	0	0	0	29,033	0	29,033
5.05	Allocations	0	467	0	0	0	0	467
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	467	0	0	0	0	467
5.05.03.01	Stock Option Plan	0	467	0	0	0	0	467
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(420)	(420)
5.07.01	Securities Adjustments	0	0	0	0	0	(420)	(420)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	376,493	47,298	0	29,822	29,033	112	482,758

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

11.02 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2009 TO 03/31/2009 (in thousand of Reais)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ASSETS VALUATION ADJUSTMENTS	9 - TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	376,493	46,831	0	29,822	0	532	453,678
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	376,493	46,831	0	29,822	0	532	453,678
5.04	Net Income/Loss for the Period	0	0	0	0	29,033	0	29,033
5.05	Allocations	0	467	0	0	0	0	467
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	467	0	0	0	0	467
5.05.03.01	Stock Option Plan	0	467	0	0	0	0	467
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(420)	(420)
5.07.01	Securities Adjustments	0	0	0	0	0	(420)	(420)
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	376,493	47,298	0	29,822	29,033	112	482,758

1. Operating Context

Totvs S.A., (hereinafter referred to as "Parent Company", "Totvs", or "the Company") is a publicly-held corporation with headquarters in the City of São Paulo, State of São Paulo, whose shares are traded on the São Paulo Stock Exchange. The Company's purpose is developing and selling rights of use of information technology systems and rendering of implementation, consultation, assistance and maintenance services related thereto. The main software products developed by the Company are ERP (Enterprise Resource Planning) applications that have the purpose of electronically integrating the strategic and operating levels of a user company, allowing the creation of information flows which comprehend the operating needs and those related to management information of different areas of the user company. The main areas comprised by the Company's ERP software products are: management, finance, operations, industrial, human resources and customer service.

The transactions between the Parent Company and the subsidiaries are made with conditions and prices established between the two parties.

2. Basis for Preparation and Presentation of the Financial Statements

The accounting practices adopted in the preparation of the quarterly financial information are consistent with those disclosed in the financial statements of December 31, 2008, prepared based on the accounting practices adopted in Brazil and the rules of Brazilian Securities and Exchange Commission (CVM), observing the accounting guidelines issued by Brazilian Corporation Law (Law 6,404/76) which includes new provisions and those amended and revoked by Law 11,638 of December 28, 2007 and by Provisional Measure 449 of December 3, 2008. The accounting information referring to the first quarter of 2008, presented for comparison purposes, was adjusted to reflect the effects of the aforementioned law and provisional measure.

The reconciliation between the net income on March 31, 2008, adjusted by the full application of Law 11,638/07 and Provisional Measure 449/08 and the net income before the aforementioned law and provisional measure is as follows:

	Net income for the period ended on March 31, 2008	
	Parent Company	**Consolidated**
Net income for the period before the full application of Law 11.638/07 and Provisional Measure 449/08	11,228	11,396
Leasing	163	-
Present value adjustment of long-term assets and liabilities	(48)	(48)
Price allocation in acquisitions	50	50
Measurement of fair value of share based payments	(262)	(262)
Exchange variation on investments	(27)	(27)
Deferred income tax and social contribution	(56)	1
Net effects from the full application of Law 11,638/07 and Provisional Measure 449/08	(180)	(288)
Net income for the period with the full application of Law 11.638/07 and Provisional Measure 449/08	**11,108**	**11,108**

2. Basis for Preparation and Presentation of the Financial Statements – Continued

2.1 Consolidated companies

The accounting information included in the quarterly statements includes the operations of the Company and the following subsidiaries:

	Shareholding in the period ended on:			
	March 31, 2009		December 31, 2008	
Subsidiary	**Direct**	**Indirect**	**Direct**	**Indirect**
Totvs Rio Software Ltda. ("Totvs Rio")	**100.0%**	-	100.0%	-
Microsiga Argentina S.A. ("Microsiga Argentina")	**100.0%**	-	100.0%	-
Microsiga México S.A. ("Microsiga México")	**98.0%**	-	98.0%	-
Microsiga Corporation ("Microsiga Corporation")	**100.0%**	-	100.0%	-
Totvs Vitória Software Ltda. ("Totvs Vitória") (a)	**0.0%**	-	100.0%	-
Microsiga Nordeste Software Ltda. ("Microsiga Nordeste")	**100.0%**	-	100.0%	-
Setware Informática Ltda. ("Setware")	-	**100.0%**	-	-
Totvs Brasília Software Ltda. ("Totvs Brasília")	**100.0%**	-	100.0%	-
RO Resultados em Outsourcing S.A. ("RO")	**60.0%**	-	60.0%	-
Inteligência Organizacional Serviços, Sistemas e Tecnologia em Software Ltda. ("IOSSTS")	**100.0%**	-	100.0%	-
Eurototvs Ltda. ("Eurototvs")	**100.0%**	-	100.0%	-
TQTVD Software Ltda. ("TQTVD")	**70.0%**	-	70.0%	-
Look S.A. ("Look")	**100.0%**	-	51.0%	-
BCS Comércio e Serviços de Informática Ltda. ("BCS Comércio")	**100.0%**	-	100.0%	-
BCS Engenheiro Associados Ltda. ("BCS Engenharia")	**100.0%**	-	100.0%	-
BCSFLEX Comércio e Serviços de Informática Ltda. ("BCS Flex")	**100.0%**	-	100.0%	-
HBA Informática Ltda. ("HBA")	**100.0%**	-	100.0%	-
Midbyte Informática S.A. ("Midbyte	**70.0%**	-	70.0%	-
Datasul S.A. de CV ("Datasul S.A. de CV")	**100.0%**	-	100.0%	-
Datasul Incorporation ("Datasul Incorporation")	**96.40%**	-	96.40%	-
Datasul Argentina S.A. ("Datasul Argentina")	**100.0%**	-	100.0%	-
Datasul Serviços em Informática e consultoria S.A. ("Datasul Serviços")	**100.0%**	-	100.0%	-
Gens Tecnologia da Informação Ltda. ("Gens")	**100.0%**	-	100.0%	-
YMF Arquitetura Financeira de Negócios S.A. ("YMF")	**80.0%**	-	80.0%	-
Tools Arquitetura Financeira de Negócios S.A. ("TOOLS")	**90.0%**	-	90.0%	-
DTSL Sistemas e Serviços de Informática S.A. ("DTSL")	**100.0%**	-	100.0%	-
Soft Team Consultoria e informática Ltda. ("Soft Team")	-	**100.0%**	-	100.0%

(a) Equity interest sold in 2009.

All the balances and transactions between the companies were eliminated in the consolidation. The accounting practices used by the subsidiaries are consistent with those used by the Company and also with those used in the previous year.

The relevant business combinations and mergers carried out by the Company during 2008, as disclosed in the financial statements of December 31, 2008, the comparison between the parent company and consolidated accounting information referring to the quarter ended on March 31, 2009 and that information referring to 2008 was impaired.

This quarterly financial information should be read along with the financial statements of December 31, 2008.

3. Cash and cash equivalents

	Parent Company		Consolidated	
	March 31, 2009	**December 31, 2008**	**March 31, 2009**	**December 31, 2008**
Cash equivalents	**11,474**	16,830	**15,061**	21,311
Cash and cash equivalents				
Purchase and sale commitments	**7,430**	5,396	**9,156**	8,033
CDB	**98,124**	90,947	**133,787**	115,049
DI Funds	**11**	11	**137**	3,013
	105,565	96,354	**143,080**	126,095
	117,039	113,184	**158,141**	147,406

Financial investments are represented by DI (interbank deposits) funds, Bank Deposit Certificates and repurchase and resale agreements (operations backed by debentures with a repurchase commitment by the issuer), and these are redeemed within 90 days from the balance sheet date.

These investments were made with prime financial institutions and earn a percentage of the Interbank Deposit Certificates (CDI) variation.

4. Trade accounts receivable

	Parent Company		Consolidated	
	March 31, 2009	**December 31, 2008**	**March 31, 2009**	**December 31, 2008**
Domestic market	**135,782**	128,119	**166,683**	163,898
Foreign market	**-**	-	**16,138**	12,928
	135,782	128,119	**182,821**	176,826
Current assets	**(131,885)**	(123,645)	**(178,924)**	(172,352)
Noncurrent assets	**3,897**	4,474	**3,897**	4,474

5. Income taxes and social contribution

Income and social contribution taxes, current and deferred, were recorded pursuant to the current rates in force. Deferred income tax and social contribution are calculated over temporary differences and income and social contribution tax loss carry forwards.

Reconciliation of expense from income tax and social contribution:

	Parent Company		Consolidated	
	March 31,		March 31,	
	2009	**2008**	**2009**	**2008**
Income of the quarter before taxes	**31,851**	14,337	**34,654**	14,615
Income tax and social contribution at nominal rate of 34%	**(10,829)**	(4,875)	**(11,782)**	(4,969)
Adjustments for the statement of effective rate:				
Equity income	**2,022**	(188)	**-**	-
Law 11,196/05 (Incentive for research and development)	**4,888**	2,387	**4,888**	2,387
Effect of calculation according to different regimes in subsidiaries	**-**	-	**-**	(632)
Income abroad	**(322)**	-	**(322)**	-
Tax loss carryforwards	**1,700**	-	**1,700**	-
Other	**(277)**	(553)	**646**	(384)
Revenue/(expense) from income tax and social contribution	**(2,818)**	**(3,229)**	**(4,870)**	**(3,598)**
Effective rate	**9%**	23%	**14%**	25%

Deferred income tax and social contribution are broken down as follows:

	Parent Company		Consolidated	
	March 31, 2009	**December 31, 2008**	**March 31, 2009**	**December 31, 2008**
Assets				
Deriving from temporary differences:				
Goodwill	**17,301**	21,854	**17,527**	21,964
Provision for commissions	**8,288**	7,696	**8,385**	7,799
Advanced income or revenues	**5,933**	7,101	**6,120**	7,309
Allowance for doubtful accounts	**4,188**	3,233	**4,476**	3,444
Provision for contingencies and other liabilities	**9,544**	7,648	**9,544**	7,648
Tax loss carryforwards	**1,700**	-	**2,514**	1,124
Premium for non conversion	**1,752**	944	**1,752**	944
Present value adjustment	**910**	1,438	**910**	1,438
Other	**1,256**	1,576	**3,123**	3,407
Total deferred income and social contribution taxes	**50,872**	51,490	**54,351**	55,077
Current	**(15,477)**	(16,090)	**(17,551)**	(18,127)
Noncurrent	**35,395**	35,400	**36,800**	36,950

6. Investments

The breakdown of investments in subsidiaries is shown below:

	Investees' amount on March 31, 2009		Equity income for the three-month period ended on		Balance of investments		Balance of provision for losses	
	Shareholders' Equity	Income for the three-month period	March 31, 2009	March 31, 2008	March 31, 2009	December 31, 2008	March 31, 2009	December 31, 2008
Totvs Rio Software Ltda.	**10,243**	**399**	**399**	520	**10,243**	9,844	**-**	-
Microsiga Argentina S.A.	**3,928**	**280**	**280**	465	**3,928**	2,426	**-**	-
Microsiga México S.A.	**2,785**	**(883)**	**(865)**	(2,249)	**2,729**	308	**-**	-
Makira do Brasil S.A. (a)	-	-	-	417	-	-	**-**	-
Microsiga Corporation	**2,767**	**24**	**24**	26	**2,767**	2,768	**-**	-
Totvs Vitória Software Ltda.	**-**	**74**	**74**	25	**-**	1,347	**-**	-
Totvs Brasil Central Software Ltda.	-	-	-	126	-	-	**-**	-
Microsiga Nordeste Software Ltda.	**5,182**	**352**	**352**	15	**5,182**	4,780	**-**	-
Totvs Brasília Software Ltda.	**(14)**	**294**	**294**	66	**-**	-	**14**	308
IOSSTS	**96**	**105**	**105**	(255)	**96**	-	**-**	9
Eurototvs Lda.	**536**	**64**	**64**	-	**536**	262	**-**	-
RO Resultados em Outsourcing S.A.	**1,966**	**(7)**	**(4)**	(175)	**1,180**	1,191	**-**	-
Totvs BMI Consultoria S.A.	-	-	-	305	-	-	**-**	-
Look S.A.	**162**	**(43)**	**(43)**	-	**162**	105	**-**	-
Midbyte Informática S.A.	**662**	**289**	**202**	162	**463**	785	**-**	-
TQTVD Software Ltda.	**7,601**	**99**	**70**	-	**5,598**	4,478	**-**	-
BCS Comércio e Serviços de Informática Ltda.	**1,325**	**682**	**682**	-	**1,325**	3,143	**-**	-
BCS Engenheiro Associados Ltda	**602**	**(15)**	**(15)**	-	**602**	617	**-**	-
BCSFLEX Comércio e Serviços de Informática Ltda.	**309**	**-**	**-**	-	**309**	310	**-**	-
HBA Informática Ltda	**65**	**55**	**55**	-	**65**	490	**-**	-
Datasul Serviços em Informática e Consultoria S.A.	**5,445**	**1,111**	**1,111**	-	**5,445**	4,334	**-**	-
Gens Tecnologia da Informação Ltda	**1,952**	**289**	**289**	-	**1,952**	1,663	**-**	-
YMF Arquitetura Financeira de Negócios S.A.	**15,493**	**3,042**	**2,433**	-	**12,395**	9,960	**-**	-
Tools Arquitetura Financeira de Negócios S.A.	**1,819**	**502**	**452**	-	**1,637**	1,186	**-**	-
DTSL Sistemas e Serviços de Informática S.A.	**5,390**	**440**	**440**	-	**5,390**	5,118	**-**	-
Datasul S.A. de CV	**(1,540)**	**(265)**	**(265)**	-	**-**	-	**1,540**	1,337
Datasul Incorporation	**1,432**	**(90)**	**(87)**	-	**1,380**	1,480	**-**	-
Datasul Argentina S.A.	**1,814**	**(99)**	**(99)**	-	**1,814**	2,072	**-**	-
			5,948	(552)	**65,198**	58,667	**1,554**	1,654
Other investments			**-**	-	**21**	21	**-**	-
			5,948	(552)	**65,219**	58,688	**1,554**	1,654

(a) Equity interest sold in 2009.

7. Intangible Assets

		Parent Company				Consolidated			
		March 31, 2009			December 31, 2008	March 31, 2009			December 31, 2008
	Amortization term	Cost	Accumulated Amortization	Net	Net	Cost	Accumulated Amortization	Net	Net
Exploration rights of areas and copyrights of products developed by third parties	5	**3,815**	**(2,160)**	**1,655**	1,460	**5,205**	**(2,021)**	**3,184**	1,460
Product development		**-**	**-**	**-**	-	**7,717**	**(365)**	**7,352**	6,172
Trademarks and patents	15	**61,987**	**(2,791)**	**59,196**	60,497	**64,478**	**(2,863)**	**61,615**	61,913
Client portfolio	8 to 10	**158,888**	**(11,152)**	**147,736**	151,488	**166,406**	**(11,666)**	**154,740**	161,540
Franchises	2 to 5	**83,222**	**(12,434)**	**70,788**	75,451	**83,222**	**(12,435)**	**70,787**	75,451
Software	6 to 10	**151,628**	**(10,628)**	**141,000**	144,343	**161,709**	**(11,646)**	**150,063**	153,333
Other	2 to 5	**5,702**	**(1,300)**	**4,402**	5,000	**7,118**	**(1,795)**	**5,323**	5,990
Goodwill*		**277,898**	**(134,215)**	**143,683**	143,683	**278,743**	**(134,299)**	**144,444**	144,444
		743,140	**(174,680)**	**568,460**	581,922	**774,598**	**(177,090)**	**597,508**	610,303

* As set forth in Technical Pronouncement CPC 13, as of January 1, 2009 goodwill pegged to future profitability is no longer amortized.

8. Liabilities from Investment Acquisition

These refer to investment acquisition liabilities carried out by the Company, traded with payment in installments, registered in current and non-current liabilities, as follows:

	Parent Company		Consolidated	
	March 31, 2009	December 31, 2008	March 31, 2009	December 31, 2008
BCS	**7,057**	12,127	**7,057**	12,127
YMF (a)	**12,200**	12,089	**12,200**	12,089
Tools (a)	**2,503**	5,104	**2,503**	5,104
Gens (a)	**2,398**	2,330	**2,398**	2,330
Techprod (a)	**2,374**	2,307	**2,374**	2,307
Midbyte	**1,145**	1,713	**1,145**	1,713
Soft Team (a)	**-**	-	**2,368**	2,301
Techserv (a)	**-**	-	**1,054**	1,024
Other (a)	**1,743**	2,531	**2,265**	3,052
Total liabilities per investment acquisition	**29,420**	38,201	**33,364**	42,047
Current liabilities	**(14,861)**	(15,279)	**(15,882)**	(16,299)
Non-current liabilities	**14,559**	22,922	**17,482**	25,748

(a) Installment rates adjusted by rates varying from 100% to 100.5% of CDI

Installments recorded in non-current liabilities mature as shown below:

	Parent Company		Consolidated	
Year	March 31, 2009	December 31, 2008	March 31, 2009	December 31, 2008
2010	**6,407**	15,212	**7,597**	16,662
2011	**2,926**	2,845	**3,504**	3,304
2012	**4,751**	4,403	**5,906**	5,320
2013	**475**	462	**475**	462
Non current liabilities	**14,559**	22,922	**17,482**	25,748

9. Loans and Financing

	Parent Company		Consolidated	
	March 31, 2009	**December 31, 2008**	**March 31, 2009**	**December 31, 2008**
BNDES	**160,680**	163,352	**160,680**	163,352
Software development – FINEP	**4,027**	4,109	**4,027**	4,109
Overdraft-secured accounts and other	**17**	25	**609**	1,051
	164,724	167,486	**165,316**	168,512
Current liabilities	**(1,703)**	(4,216)	**(2,295)**	(5,242)
Noncurrent liabilities	**163,021**	163,270	**163,021**	163,270

BNDES - Loans have the purpose of financing software innovation researches, brand repositioning and restructuring of sale channels, being paid based on Long-Term Interest Rate - TJLP, increased by 5% interest p.a., maturing every six months. Loan is secured by the letter of bank guarantee

Software development – FINEP – Said loan is paid based on the Long-Term Interest Rate, increased by 5% interest p.a. and is secured by letters of bank guarantee.

Amounts recorded in non-current liabilities on March 31, 2009, present the following maturity schedule:

	Parent Company and Consolidated	
	March 31, 2009	**December 31, 2008**
2010	**757**	1,006
2011	**41,006**	41,006
2012	**41,006**	41,006
2013	**40,252**	40,252
2014	**40,000**	40,000
	163,021	163,270

10. Debentures

On August 19, 2008, shareholders approved the issue of up 100,000 Units, represented by Brazilian Depositary Receipts, comprised by 2 non-detachable debentures, one of which is 1st series convertible and the other 2nd series convertible. The breakdown as follows:

				Parent Company and Consolidated	
Issue	**Debentures**	**Annual financial charges**	**Unit price**	**3/31/2009**	12/31/2008
1st Series	100,000	IPCA* + 3.5% limited TJLP + 1.5%	1	**104,754**	102,817
2nd Series	100,000	TJLP + 1.5%	1	**104,754**	102,817
		Total		**209,508**	205,634
		Non-conversion premium		**5,154**	2,777
		Total		**214,662**	208,411
		Current liabilities		**(9,508)**	(5,634)
		Non-current liabilities		**205,154**	202,777

* Extended National Consumer Price Index
** Long-term interest rate

10. Debentures - continued

1st Series debentures are paid based on IPCA increased of 3.5% interest p.a., limited at TJLP increased by 1.5% p.a., annually payable on August 19. 2nd Series debentures are paid based on the TJLP increased by 1.5% p.a., paid half-yearly on February 19 and August 19.

The Company will pay *pro rata temporis* the compensation owed up to the actual payment day, under the circumstances: (i) possible debenture conversion; (ii) scheduled amortizations; (iii) early maturity; and (iv) final maturity or settlement of debentures.

Should there not be a conversion, debentures will be entitled of a non-conversion premium, for 1st series debentures equivalent to the difference between IPCA increased by 8.0% p.a. and the compensation abovementioned, and for 2nd series debentures equivalent to interest of 3.5% p.a. Non-conversion premium of 1st series debentures will be restated by IPCA increased by 8.0% p.a., and 2nd series debentures will be restated by TJLP increased by 5.0% p.a. On March 31, 2009, the non-conversion premium, calculated pro rata temporis totaled R$5,154.

Units will have mandatory conversion into Company's common shares should, as from its issue date, the weighted average price of 360 days of Company's shares, calculated at the São Paulo Stock Exchange (BVSP) trading sessions and assessed at the Units' reference date, in each period, be higher than the weighted average price per volume of the Company's share, also calculated at the BVSP trading sessions within the period from June 6 and August 31, 2008 ("reference period"), increased by the premium of 50% of the weighted value of shares mentioned in the period, during the debenture's three first reference dates, dropping to 46%, 42% and 40% in the subsequent years. For assessment purposes of the weighted value of shares at the reference period, historical values will be restated based on indices set forth at bookkeeping of debentures.

Should the appreciation meet the conditions abovementioned, debenture holders will be obliged to convert, in 2011, up to 15% of debentures issued, up to 30% in 2012, up to 45% in 2013, and up to 60 % in 2014. However, the mandatory conversion may only take place 2 years after its issue.

Conversion price, should that happen, will also be the average price weighted by the volume of Company's shares, calculated in the BVSP's trading sessions at the base period, increased by the 50% premium of the weighted value of shares in said period, for the possible conversions to be carried out in 2011, dropping to 46%, 42% and 40% in the subsequent years. For assessment purposes of the weighted value of shares at the reference period, historical values will be restated based on indices set forth at bookkeeping of debentures.

10. Debentures - continued

Voluntary conversion of debentures, at the debenture holders' discretion, may be executed taking in consideration the percentage limits per year and conversion price abovementioned. Despite the maximum conversion percentage mentioned, debenture holders may convert 100% of the securities should: i) a third party acquire more than 20% of the Company's shares or ii) the number of independent members of the Company's Board of Directors be lower than 50%.

The conversion price will take place simultaneously and will be adjusted proportionally whenever there is a capital increase.

The main amount, long-term, matures as shown below:

	March 31, 2009
August 2014	80,000
August 2015	120,000
After February 2017	5,154
	205,154

Debentures have early maturity, should they not comply with certain financial and non-financial conditions, in addition to other ancillary obligations. On March 31, 2009, the Company was performing with all established conditions.

11. Provision for Contingencies and Legal Obligations Related to Legal Proceedings

The Company and its subsidiaries, during the regular course of their operations, are parties in several legal proceedings related to tax, social security, labor and civil matters. A provision for contingencies was set up by management, supported by its legal counsel and analysis of pending judicial proceedings, in an amount considered sufficient to cover probable losses, as shown below:

	Parent Company and Consolidated	
	March 31, 2009	**December 31, 2008**
Provision		
Social security	**28,516**	27,526
Tax	**7,356**	6,872
Civil	**2,312**	821
Labor	**861**	620
	39,045	35,839
Judicial deposits		
Social security	**(16,314)**	(15,235)
Tax	**(5,375)**	(5,043)
Other	**(518)**	(177)
	(22,207)	(20,455)
	16,838	15,384

11. Provision for Contingencies and Legal Obligations Related to Legal Proceedings - continued

a) Ongoing proceedings with recorded provision for contingencies

The breakdown of main proceedings, to which provision was accountably recorded, is as follows:

Social Security:

The Company filed: (i) declaratory action to avoid the collection of the estimated social contribution taxes owed to SESC (Social Service for Trade) and SENAC (National Service for Commercial Training), as well as an ordinary suit requesting the refund of contributions paid to the INSS; (ii) writ of mandamus pleading the unenforceability of the contribution to the INCRA (National Institute of Colonization and Agrarian Reform); and (iii) writ of mandamus pleading the unconstitutionality of the social security collection set forth by Laws 9876/96 and 5471/71, levied on the income earned by the cooperatives rendering services to the company. The judicial deposits made by the Company until March 31, 2009 amounted to R$16,094 (R$15,235 on December 31, 2008), recorded as reduction of the provisions for social security contingencies.

In November 2006, the Company assumed the notices of infraction and tax delinquency notes originally issued to Datasul S.A. by the Brazilian Social Security Institute – INSS in the amount of R$7,746, corresponding to the conditions adopted by the Company to distribute performance premiums in the period between May, 1999 and December, 2005. Based on the opinion of its legal counsels, the Company accrued the amount of R$4,835 (restated on March 31, 2009), an amount considered sufficient to cover eventual losses. The lawsuit awaits state administrative decision of the Social Security Taxpayers Council. In addition, on March 31, 2009, the subsidiary recorded provision for legal liabilities related to the law interpretation on third party services contributions in the amount of R$4,171 (R$3,216 on December 31, 2008).

On September 21, 2000, a court claim for taxes against the Company was filed by the INSS in the amount of R$3,738 (R$8,886 restated until March 31, 2009), referring to the tax delinquency notices to collect the social security contribution, SAT, contribution to third parties and respective formal penalties under the claim of non-compliance with the ancillary liabilities. The Company offered a real estate located at Rua XV de Novembro, 3950, in the city of Joinville, state of Santa Catarina, as well as the respective improvements and permanent assets as a guarantee at that time, whose residual book value on March 31, 2009 is R$1,051 (R$1,051 on December 31, 2008). On March 31, 2009, based on the opinion of its legal advisors, the Company made a provision in the amount of R$1.051 corresponding to the residual value of the guarantees, as it believes the likely loss installment will be limited to the value of the guarantee provided, because, according to the investment agreement and other covenants entered into with Logocenter Participações S.A., losses that exceed the guaranteed amount will be paid by Logocenter Participações S.A., a company owned by the former controlling shareholders of Logocenter S.A.

11. Provision for Contingencies and Legal Obligations Related to Legal Proceedings - continued

Tax:

The Company's Belo Horizonte branch is discussing in four court deposit actions brought against the city governments of São Paulo, Rio de Janeiro, Uberlândia and Vitória, if they are required to pay the ISSQN (Tax on Any Sort of Services) at rates ranging from 2% to 5%, or if the tax is payable to the city government of Belo Horizonte where the rate is 2%. The Company understands that the ISS is due to the municipality of Belo Horizonte, where service is developed. Thus, the Company has been providing court deposits under the scope of said lawsuits, taking into account the rates required by the city governments and recording provision for contingencies for these city governments by the 2% rate. On March 31, 2009, the provision acknowledged for this lawsuit totaled R$5,375 (R$5,043 on December 31, 2008) and the judicial deposits made until that date, amounted to R$8,959 (R$8,405 on December 31, 2008).

The Company assumed the assessment made to Datasul S.A. by the Internal Revenue Service which had the purpose of charging the amounts registered as executable tax debts, related to the supposed improper exclusion of Plano Real effects in the Income Tax of 1997 and the improper compensation of payment credits of the Withholding Income Tax of 1997. Motion to stay execution funds and Appeals were denied. Special appeal was filed, and is under the analysis of the Superior Court of Justice. The provision balance related to this lawsuit on March 31, 2009 is R$808 (December 31, 2008, was R$656).

The Company and its subsidiaries have other provisions for legal liabilities related to the Law interpretation on the taxable event and tax calculation basis, amounting to R$1,173 (R$1,173 on December 31, 2008).

Civil:

The Company is defendant in indemnification suits by clients terminating their contracts, cumulated with compensation for damages, as well as suit for damages filed by business agents, related to contract termination cumulated with indemnification charges and requests. On March 31, 2009, the provision recorded for these demands amounted to R$2,312 (R$821 on December 31, 2008).

Labor:

The Company has recorded provision related to lawsuits filed by former employees of companies and service companies. They claim the reduction of commissions on sales and services, overtime and wage parity. The amount accrued is R$861 on March 31, 2009 (R$620 on December 31, 2008).

11. Provision for Contingencies and Legal Obligations Related to Legal Proceedings - continued

b) Other ongoing proceedings

The Company and its subsidiaries are additionally part in other lawsuits, for which no provision was recorded, since external responsible lawyers and the Company's management deems the risk of loss as possible, as follows:

	Parent Company and Consolidated	
	March 31, 2009	**December 31, 2008**
Social security	**13,622**	11,878
Tax	**10,610**	10,020
Civil	**9,967**	4,693
Labor	**920**	576
	35,119	27,167

The summary of main proceedings in progress is presented as follows:

On May 4, 2007, the INSS filed a court claim for taxes against the Company in the amount of R$1,604 (R$1,956 and R$1,910 – restated until March 31, 2009 and December 31, 2008, respectively) referring to the social contributions destined to third parties (SESC and SENAC) levied on the compensation paid to employees who rendered services from March 1999 until July 2000. This amount of R$1,626 (R$1,983 – restated until March 31, 2009) was judicially deposited in 2007, and registered in non-current assets.

As a result of inspection procedures by the Brazilian Internal Revenue Service, the Company was assessed in 2006 in the amount of R$6,045 (R$8,287 – restated until March 31, 2009), referring to discussions on commission and rental expenses and their respective effects on the calculation of income and social contribution taxes on net income for the fiscal year 2001. The Company challenged this notice, which is pending analysis of the Federal Revenue Office. For this claim, the company's legal advisors classified the possibility of loss as remote.

As a result of inspection procedures by the Brazilian Internal Revenue Service, the Company was assessed in 2008 in the amount of R$3,628 (R$3,486 – restated until March 31, 2009), referring to discussion for not having added to its taxable income part of its profits that had possibly arisen from one of its subsidiaries abroad and on unduly amortization, in the calculation of taxable income, of the goodwill from the merger of ABR1 into the Company in calendar years 2003 to 2006. The Company challenged this notice, which is pending analysis of the Federal Revenue Office.

11. Provision for Contingencies and Legal Obligations Related to Legal Proceedings - continued

b) Other ongoing proceedings - continued

The Municipality of São Paulo filed eight Notices of Infraction against our Company regarding the municipal tax on services for the period from 1996 to 2000, in the amount of R$804 (R$4,217 – updated up to March 31, 2009). The filings result from the Municipality of São Paulo understanding that services rendered by our Joinville branch were in fact occurring within the limits of the São Paulo municipality. Our Management and the Company's legal advisers' understand all services are rendered by our branch (in Joinville) and taxes were unduly collected by us in that city.

The Company motions to stay the fiscal execution and claims that it cannot be liable for the payment of NFLD 35.058.091-0, originally drawn up against Datasul S.A., with a starting value of R$3,862 (R$7,617 – updated on March 31, 2009). Such Notice of Infraction was drawn up by the Social Security National Institute due to an alleged irregularity in our service outsourcing. The discussion of the merit for this stay of execution is currently pending, with no first degree decision.

As a result of the inspection procedures by the Brazilian Internal Revenue Service, in 2007 the Company succeeded the Infraction Notice drawn up against Datasul S.A., amounting to R$1,357 (R$1,569 – updated up to March, 31, 2009), regarding some inquiries on the Datasul's default regarding the Income Tax at source on values paid by third parties to beneficiaries of the incentive cards established in a previously adopted Marketing Plan. The Company filed a refutation for this intended collection and we are currently awaiting a decision by the Brazilian Internal Revenue Service.

The Company is the Defendant party in ordinary suits filed by clients and third party for contract termination, with additional damages suits, amounting to R$9,967 – updated up to in March 31, 2009.

c) Legislation in force

Under the current legislation in force in Brazil, the federal, state and municipal tax obligations, as well as social charges, are subject to review by relevant authorities for periods varying from 5 to 30 years. Legislations of other countries where Company's subsidiaries operate stipulate differentiated statutes of limitations.

12. Shareholders' Equity

a) Capital Stock

On March 31, 2009, the Company's capital stock was comprised of 31,152,402 registered non-par common shares:

b) Capital reserves

The balance on March 31, 2009 and December 31, 2008 was as follows:

	Parent Company and Consolidated	
	March 31, 2009	**December 31, 2008**
Goodwill reserve	**45,887**	45,887
Stock option plan (Note 13)	**1,411**	944
	47,298	46,831

Goodwill reserve - The amount of R$31,557 refers to the goodwill reserve ascertained as a result of payments made in the 2005 fiscal year and R$14,330 resulting from the merger of the former subsidiary Makira S.A. in the year of 2008.

The capital reserve shall be used, according to legal provisions, for: i) absorption of losses that surpass the accrued profits and profit reserves; ii) redemption, refund or purchase of shares; iii) beneficiaries' redemption; iv) capitalization; or v) payment of dividends to preferred shares, when they are entitled to it.

13. Stock Option Plan

On November 26, 2007, the Extraordinary General Meeting approved the Stock Option Plan. This plan is managed by the Board of Directors, which defines the call option criteria for each category of eligible professionals; defining at its discretion, based on the nomination of the Remuneration and Human Resources Committee, which eligible professionals will participate in the plan, as well as the quantity of shares that can be acquired by each one of them by means of the exercise of options.

The Call Option Plan is valid for 60 months as of its approval by the Company's General Meeting, and it will be in force until the deadline for the exercise of the outstanding options. The total number of shares allocated to this plan should not exceed 3.3% of the Company's capital stock in a period of 3 years, as of the date of approval of the plan by the Company's General Meeting.

13. Stock Option Plan - continued

On January 30, 2008, the Board of Directors approved the 1st granting of stock options and the respective election of the plan's beneficiaries and the number of shares each of them may acquire through the exercise of their respective options, totaling 270,057 shares, at the strike price of R$46.16, corresponding to the arithmetic average of the price of shares in the 5 previous trading sessions.

On January 22, 2009, the Board of Directors approved 2nd granting of stock options and the respective election of the plan's beneficiaries and the number of shares each of them may acquire through the exercise of their respective options, totaling 182,555 shares, at the strike price of R$36.04, corresponding to the arithmetic average of the price of shares in the 5 previous trading sessions.

The exercise of the options granted has as vesting condition the exercise of the options only at the end of the 36-month period as of the granting date, and no later than 60 months as of the granting date. Options granted by this plan are individual and cannot be transferred, whether or not the vesting period expires.

The market value of each option granted is estimated on each granting date, based on the Black-Scholes option pricing model, considering: expected dividends of 2.4% and 3.3%, expected volatility of approximately 37.94% and 38.54%, risk-free interest rate of 11.75% and 11.25% per year; and a 4-year maturity term for the 1st and 2nd granting, respectively. The effect in the quarter is R$467, recorded as stock option granting expenses.

The changes in the number of options related to the stock option plan are summarized below:

	Parent Company and Consolidated	
	March 31, 2009	**December 31, 2008**
Balance of stock options at the beginning of the period	**254,897**	-
Operations		
Granted	**182,555**	**270,057**
Cancelled	**(34,052)**	**(15,160)**
Balance of stock options at the end of the year	**403,400**	**254,897**

14. Financial Instruments

CVM Resolution 550, as of October 17, 2008, established that publicly-held companies must disclose, at specific note, qualitative and quantitative information on all its derivative financial instruments, regardless of them being acknowledged or not as assets or liabilities in its balance sheet. On March 31, 2009 and December 31, 2008, the Company and its subsidiaries did not have any type of derivative financial instrument.

The Company's financial instruments are represented by funds available, accounts receivable, accounts payable, debentures, loans and financing, and are recorded at cost value plus income or incurred charges, which on March 31, 2009 are close to market value.

14. Financial Instruments - continued

The key risks linked to the Company's operations refer to the variation of the long-term interest rate (TJLP) and the extended consumer price index (IPCA) for financing contracted with the Brazilian Development Bank (BNDES) and for the debentures issued, and variation of the CDI for financial investments.

CVM Rule no. 475 of December 17, 2008, provides for the presentation of information on financial instruments in a specific explanatory note and the disclosure of the sensitivity analysis statement chart.

As described in Note 10, debentures issued by the Company are private, with unique characteristics; thus, they preclude any market value estimate. Thus, it is the Company's opinion that these debentures' book value is the closest to market value for these securities.

With regard to financing operations, these refer to transactions done within the Program for the Development of the Software and Information Technology Industry – PROSOFT, for which the BNDES (Brazilian Development Bank) assesses each company to grant the loans. Having this in mind, the recorded value is the closest to the market value for these financial instruments.

DI applications are recorded at a market value, according to price quotation published by the respective financial institutions and the others mostly refer to certificates of bank deposit and repurchase and resale agreements; so the value recorded for these instruments does not show any difference in relation to the market value.

As an attempt to check the sensitivity of the index for the financial investments the Company was exposed to on March 31, 2009, three different scenarios were created. Based on the forecast by financial institutions, we arrived at a 9-month forecast for Interbank Deposit Certificates (CDI), with an average of 11.16% p.a. for the fiscal year of 2009 – this being the most probable scenario; from this rate, we assessed variations from 25% to 50%.

For each of these scenarios the gross financial revenue was estimated, with taxes on investments' return not included. The base date for the portfolio was March 31, 2009, with a one-year projection to check the CDI's sensitivity to each scenario.

Operation	Risk	Likely Scenario (I)	Scenario II	Scenario III
Financial investments Position on 3/31/2009 R$140,376*	CDI	11.16% R$15,666	8.37% R$11,749	5.58% R$7,833

**Balance on March 31, 2009 invested in CDB (Bank deposit certificate) and DI funds*

14. Financial Instruments - continued

Aiming at checking the sensitivity of the index the Company is exposed to estimate our debts by March 31, 2009, three different scenarios were created. Based on long-term interest rates and the IPCA in force by March 31, 2009, the most likely scenario was determined for the fiscal year 2009 and, from this, variations from 25% to 50% were estimated.

For each scenario, the gross financial expense was calculated not taking into account the tax assessment and the maturities flow for each agreement scheduled for 2009. The base date used for the financings and debentures was March 31, 2009, projecting the rates for one year and checking their sensitivity in each scenario.

Operation	Risk	Likely Scenario (I)	Scenario II	Scenario III
Financing operations		R$14,987	R$18,090	R$21,030
Rate subject to variation	TJLP	6.25%	7.81%	9.38%
Debentures		R$26,727	R$30,384	R$33,736
	IPCA	6.50%	8.13%	9.75%
Rate/index subject to variation	TJLP	6.25%	7.81%	9.38%

The Company has loan, financing and debenture agreements, with restrictive covenants usually applied to these types of operations, related to the achievement of economic-financial indexes, cash generation and others. These restrictive covenants have been met and do not limit the capacity to normally conduct the operations.

15. Reconciliation with International Financial Reporting Standards - IFRS

The reconciliation of the consolidated shareholders' equity and result for the year, prepared in accordance with the practices adopted in Brazil (BRGAAP) and international accounting standards (International Financial Reporting Standards - IFRS), as required by the Novo Mercado listing rules, is stated as follows:

		Consolidated			
		Shareholders' Equity		Net income for the quarter ended on	
	Note	March 31, 2009	December 31, 2008	March 31, 2009	March 31, 2008
BRGAAP		482,758	453,678	29,033	11,108
Goodwill amortization reversal	(a)	95,230	95,230	-	11,711
Amortization of intangible assets	(b)	(441)	(359)	(82)	(82)
Dividends reversal	(c)	-	16,511	-	-
Company's shares issued in operation with Datasul	(d)	136,313	136,313	-	-
Deferred taxes	(e)	(32,229)	(32,257)	28	(3,954)
Minority interest	(f)	6,376	5,541	751	(91)
IFRS		688,007	674,657	29,730	18,692

15. Reconciliation with International Financial Reporting Standards – IFRS--continued

As stated above, the accounting balances measured according to the IFRS differ, in certain aspects, from the accounting balances measured in accordance with the accounting practices adopted in Brazil, applied by the Company and its subsidiaries in the preparation of their consolidated financial statements.

In order to obtain the values of the consolidated shareholders' equity on March 31, 2009 and December 31, 2008, and the values of the consolidated net income for the quarter ended on March 31, 2009 and 2008, the Company applied the standards and interpretations issued by the International Accounting Standards Board (IASB). Below we describe the conciliation items:

a) Goodwill amortization reversal

According to IFRS, the goodwill resulting from a business combination is not amortized. Its recovery value must be appraised at least once a year. When the recoverable value of the goodwill or of any other asset is lower than the book value, a loss shall be recognized in the year's result.

According to the BRGAAP, goodwill was amortized up to December 31, 2008, based on the projections of future results, or for other reasons determining its recognition. With the issuance of CPC 13 – Initial adoption of Law 11,638/07 and Provisional Measure 449/08, goodwill are not amortized as of 2009.

b) Amortization of intangible assets

According to the IFRS, in business combinations, the purchase method shall be applied at fair value, on the date of the acquisition. In a transaction between independent parties, the purchasing entity shall allocate, on the date of the combination, the cost of the acquisition (including direct costs with the transaction), accounting for: the identified assets and liabilities acquired, and the contingent liabilities assumed, assessed at fair value. In the acquisition of IOSSTS intangible assets relating to the client portfolio have been identified. Their useful life is estimated at 7 years.

In BRGAAP, goodwill on IOSSTS acquisition, occurred in the year of 2007, was calculated by the difference between the acquisition value and the accounting shareholders' equity of the acquired company.

b) Dividend reversal

According IFRS, only the minimum mandatory dividends (25% of the adjusted income) are recognized before the approval by the shareholders.

In the BRGAAP, dividends proposed by Management are fully recognized as liabilities. On March 25, 2009, at Annual General Meeting, the Company's shareholders approved the proposal of profit distribution generated in the year ended on December 31, 2008.

15. Reconciliation with International Financial Reporting Standards – IFRS--continued

c) Company's shares issued in the acquisition of Datasul

Pursuant to IFRS, the cost of the business combination shall be measured at fair value, on the date of the control acquisition. In the acquisition of Datasul, Totvs's shares included in the acquisition cost were measured at fair value.

According to BRGAAP, shares issued by Totvs, in connection with the acquisition of Datasul, were measured at equity value of the merged subsidiary.

d) Deferred taxes

It refers to the deferred income tax and social contribution effects, resulting from the temporary differences between the accounting balances measured in accordance with the accounting practices adopted in Brazil (BRGAAP) and the balances measured in accordance with the IFRS.

e) Minority interest

According to the IFRS, the minority shareholders' stake is part of the group's shareholders' equity and income.

According to the BRGAAP, the installment of minority shareholders must be excluded from consolidated shareholders' equity and income.

07.01 – COMMENTS ON THE COMPANY'S PERFORMANCE IN THE QUARTER

See comments presented in item "12.01 – Comments on the Consolidated Performance in the Quarter".

TOTVS S.A., the leader in developing and marketing integrated enterprise management software and providing related services in Brazil announces its results for the first quarter of 2009. The following figures are presented in thousands of reais, except when otherwise indicated.

Gross/Net Sales and Service Revenue

In this quarter the revenue lines were affected by the fact that the Company has consolidated Datasul's results since August 2008.

Gross sales and service revenue totaled R$249.807 million in the quarter, an 81.8% increase over 1Q08. The Company has once more recorded significant growth in all revenue lines, particularly maintenance fee revenues, which grew by 105.9% year-on-year.

Net sales and service revenues reached R$228.373 million in 1Q09, representing an 88.8% increase over 1Q08.

License Fee Revenue

License fee revenue was R$58.536 million in the quarter, 70.1% higher than the R$34.403 million recorded in 1Q08. This increase was mainly a result of the record number of clients who bought new licenses and the improvement in the performance of the Corporate Model, which grew 30.4% between 1Q08 and 1Q09, reaching the R$11.679 million mark.

Revenue from Services

Revenue from services totaled R$73.639 million in 1Q09, 60.3% higher than the R$45.938 million in 1Q08. This growth was due to the greater volume of implementation services provided as a result of license sales in previous quarters and to the merger of Datasul's operations in 3Q08.

Maintenance Fee Revenue

Maintenance fee revenue grew by 105.9% in 1Q09 over 1Q08, totaling R$117.564 million. With the merger of Datasul's operations, this revenue line has increased its share of total revenues from 41.5% in 1Q08 to 47.1% in 1Q09.

Operating Costs and Expenses (does not include net financial income)

Operating costs and expenses, excluding depreciation and amortization, increased by 77.3% in 1Q09 over 1Q08, totaling R$168.454 million. A significant portion of this increase is due to (i) the merger of Datasul's operations; (ii) the investment in research and development, especially in the Datasul brand; and (iii) the increase in Management Fees resulting from the greater number of statutory officers.

Cost of License Fees

Cost of license fees stood at R$5.536 million in 1Q09 against R$0.586 million in 1Q08. This impact originates mainly from the Datasul brand, which uses third-party software.

Cost of Services and Sales

Cost of services and sales has grown by 70.3%, totaling R$67.301 million in the quarter, against the R$39.515 million recorded in 1Q08. The main driver of this increase was once again the merger of Datasul's operations.

Research and Development

Expenses with research and development reached R$26.727 million in 1Q09, representing 11.7% of net revenue. TOTVS will focus its efforts on taking R&D to 11.0% of the Company's net revenue.

Advertising Expenses

Advertising expenses totaled R$3.243 million in 1Q09, a 75.1% increase over 1Q08, when these expenses stood at R$1.852 million. TOTVS begin a new advertising campaign focusing on strengthening the TOTVS brand and creating a relationship between the products (Microsiga, Datasul, RM, Logix and other) and the TOTVS brand.

Selling Expenses

Selling expenses increased by 62.0% in 1Q09 when compared to 1Q08, from R$7.798 million to R$12.630 million. The slower increase in selling expenses in comparison with sales shows the opportunities arising from the merger of the Company's distribution channels.

Commissions

Commissions stood at R$23.478 million in 1Q09, a 37.8% increase over the R$17.037 million in 1Q08. This increase in commissions, which was lower than revenue growth, was mainly due to a greater share of sales made through the Company's own channels, especially in this quarter.

General and Administrative Expenses

General and administrative expenses totaled R$20.733 million in 1Q09, representing an 84.4% growth over 1Q08. This growth was mainly driven by the merger of Datasul's administrative structure.

Management Fees

Management fees reached R$8.025 million in 1Q09. Compared to the R$4.758 million recorded in 1Q08, these fees indicate a 68.7% growth, accounted for by the increase in the number of statutory officers and by the approval of the 2nd stock options plan.

Allowance for Doubtful Accounts

The provision for doubtful accounts totaled R$1.886 million in 1Q09, an 83.3% increase over the R$1.029 million recorded in 1Q08. This provision is based on an analysis of the Company's receivables, and this increase was mainly due to the fact that Datasul's operations had not yet been consolidation in 1Q08.

Depreciation and Amortization

Depreciation and amortization expenses stood at R$17.135 million in 1Q09, representing a 28.4% increase compared to 1Q08. Datasul's merger added new goodwill to assets subject to amortization. Conversely, changes in the accounting practices adopted in Brazil limited amortization as of January 1, 2009.

Other revenues and expenses

The Company recorded other net revenues in the amount of R$1.005 million in 1Q09, against other expenses of R$0.054 million in 1Q08.

Operating Profit (*) and Net Income

In this quarter, the Company recorded operating profit of R$42.784 million, a 240.1% increase over 1Q08. TOTVS's net income was R$29.033 million in 1Q09, representing earnings per share of R$0.93, 123.9% higher than in 1Q08.

(*) Operating profit: operating profit calculated by the Company consists of Operating Income minus financial expenses and revenues.

Non-financial information regarding market leadership and number of new clients and the percentage variations deriving from this information have not been revised by our independent auditors.

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE DEBENTURE ISSUE

1- ITEM	01
2 – ISSUE ORDER NUMBER	1
3 – REGISTRATION NUMBER WITH CVM	
4 – DATE OF REGISTRATION WITH CVM	
5 - ISSUED SERIES	1
6 - TYPE	CONVERTIBLE
7 - NATURE	PRIVATE
8 – ISSUE DATE	08/19/2008
9 - DUE DATE	08/19/2019
10 - TYPE OF DEBENTURE	FLUCTUATING
11 – REMUNERATION CONDITIONS PREVAILING	IPCA+3,5% p.a. limit TJLP+1.5% p.a.
12 - PREMIUM/DISCOUNT	
13 - NOMINAL VALUE (Reais)	1,007.187
14- ISSUED AMOUNT (Reais)	100,787
15- NUMBER OF DEBENTURES ISSUED (UNIT)	100,000
16 - OUTSTANDING DEBENTURES (UNIT)	100,000
17 - TREASURY DEBENTURES (UNIT)	0
18 - REDEEMED DEBENTURES (UNIT)	0
19 – CONVERTED DEBENTURES (UNIT)	0
20 – DEBENTURES TO BE PLACED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE DEBENTURE ISSUE

1- ITEM	02
2 – ISSUE ORDER NUMBER	1
3 – REGISTRATION NUMBER WITH CVM	
4 – DATE OF REGISTRATION WITH CVM	
5 - ISSUED SERIES	2
6 - TYPE	CONVERTIBLE
7 - NATURE	PRIVATE
8 – ISSUE DATE	08/19/2008
9 - DUE DATE	08/19/2019
10 - TYPE OF DEBENTURE	FLUCTUATING
11 – REMUNERATION CONDITIONS PREVAILING	TJLP+1.5%p.a
12 - PREMIUM/DISCOUNT	
13 - NOMINAL VALUE (Reais)	1,008.75
14- ISSUED AMOUNT (Reais)	100,875
15- NUMBER OF DEBENTURES ISSUED (UNIT)	100,000
16 - OUTSTANDING DEBENTURES (UNIT)	100,000
17 - TREASURY DEBENTURES (UNIT)	0
18 - REDEEMED DEBENTURES (UNIT)	0
19 – CONVERTED DEBENTURES (UNIT)	0
20 – DEBENTURES TO BE PLACED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

20.01 – OTHER INFORMATION DEEMED AS RELEVANT BY THE COMPANY

In compliance with the Rules of Corporate Governance Differentiated Practices, we present below the ownership structure disclosing any shareholder or investor holding more than 5% of the voting capital, directly or indirectly, to the level of individual, on March 31, 2009.

Ownership structure - Totvs S/A

	03.31.08		03.31.09	
	Common		Common	
Shareholder	**No. of shares**	**%**	**No. of shares**	**%**
LC EH Participações e Empreendimentos S/A	5,352,197	20.05%	5,352,198	17.18%
BNDES Participações S/A	2,032,214	7.61%	2,032,214	6.52%
Dynamo Administração de Recursos Ltda. (****)	476,780	1.79%	1,921,548	6.17%
Genesis Asset Managers, LLP (*)	1,373,413	5.15%	1,534,564	4.93%
T. Rowe Price International, Inc. (*)	1,439,400	5.39%	1,212,340	3.89%
Miguel Abuhab	-	-	1,189,279	3.82%
Laércio José de Lucena Cosentino	627,421	2.35%	691,036	2.22%
Fidelity Management & Research Company (*)	1,746,700	6.54%	628,200	2.02%
Ernesto Mário Haberkorn	587,362	2.20%	587,362	1.89%
Yafo Fundo de Investimento em Ações (**)	-	-	475,500	1.53%
HG Senta Pua Fia (***)	8,700	0.03%	8,700	0.03%
Other	13,044,215	48.88%	15,519,461	49.82%
Total	**26,688,402**	100.00%	**31,152,402**	**100.00%**

(*) Foreign investor

(**) Miguel Abuhab holds all the quotas of Yafo Fundo de Investimento em Ações

(***) Ernesto Mário Haberkorn and Laércio José de Lucena Cosentino hold interest in the fund HG Senta Pua Fia

(****) Investment Fund. Includes interest held by Dynamo Internacional Gestão de Recursos Ltda.

Ownership Structure - LC EH Participações e Empreendimentos S/A

Shareholder	Common		Preferred		Total	
	Number of shares	%	Number of shares	%	Number of shares	%
Laércio José de Lucena Cosentino	273,058	60.18%	0	0.00%	273,058	50.00%
Ernesto Mário Haberkorn	180,706	39.82%	92,351	100.00%	273,057	50.00%
Total	**453,764**	**100.00%**	**92,351**	**100.00%**	**546,115**	**100.00%**

Ownership Structure - Yafo Fundo de Investimento em Ações

	Quotas	
Shareholder	**no. of quotas**	**%**
Miguel Abuhab	225,571	100.00%
Total	**225,571**	**100.00%**

Ownership Structure- HG Senta Pua Fia

	Quotas	
Shareholder	**No. of quotas**	**%**
LC EH Participações e Empreendimentos S/A	2,996,352	67.00%
Laércio José de Lucena Cosentino	858,656	19.20%
Ernesto Mário Haberkorn	612,687	13.70%
Marcelo Eduardo Sant'Anna Cosentino	4,472	0.10%
Total	**4,472,168**	**100.00%**

In compliance with Rules of Corporate Governance Differentiated Practices, we present below the number and characteristics of the securities issued by the Company which are held, directly or indirectly, by the Controlling Shareholder, Officers and the number of outstanding shares, on March 31, 2009.

Ownership Structure Totvs S/A

	Common shares			
	3.31.09		3.31.08	
Shareholder	**No. of Shares**	**%**	**No. of Shares**	**%**
Controlling shareholder	-	-	8,021,037	30.05%
Officers	158,093	0.51%	293,588	1.10%
Board of Directors	1,882,239	6.04%	6,225	0.02%
Related Parties(*)	5,836,398	18.73%	1,006	0.00%
Outstanding Shares	23,275,672	74.72%	18,366,546	68.82%
Total	**31,152,402**	**100.00%**	**26,688,402**	**100.00%**

(*) Parties related to officers and/or Board of Directors, LC EH Participações e Empreendimentos S/A has been included as related parties since it is a company controlled by the chairman of the Board of Directors and is not longer considered a controlling shareholder of the Company,

In accordance with Article 54 of its Bylaws, the Company is bound to arbitrage at the Market Arbitration Panel.

A free translation from Portuguese into English of Review Report of Independent Auditors on quarterly financial information prepared in Brazilian currency in accordance with the accounting practices adopted in Brazil

Review report of independent auditors

The Board of Directors and Executive Board
Totvs S.A.
São Paulo – SP

1. We have performed a special review of the accounting data included in the Quarterly Financial Information (ITR) of Totvs S.A. (Parent Company and Consolidated) for the quarter ended March 31, 2009, including the balance sheet and the related statements of income, changes in shareholders' equity, cash flows, report on Company's performance and explanatory notes, prepared under management's responsibility.

2. Our review was conducted in accordance with specific standards determined by the Brazilian Institute of Independent Auditors (IBRACON), in conjunction with the Federal Board of Accountancy (CFC), which comprised principally: (a) inquiries of and discussions with management responsible for the Company's accounting, financial and operating areas about the criteria adopted for preparation of the Quarterly Financial Information; and (b) review of the information and subsequent events which had, or could have, significant effects on the Company's operations and financial position.

3. Based on our review, we are not aware of any material change that should be made to the accounting data included in the Quarterly Financial Information referred to above for it to be in comply with accounting practices adopted in Brazil and standards established by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quarterly Financial Information.

4. As mentioned in Note 2, as a result of the changes in accounting practices adopted in Brazil in 2008, the statements of income and cash flows for the first quarter of 2008, presented for comparison purposes, were adjusted and are being restated as required by NPC 12 - Accounting Practices, Changes in Accounting Estimates and Correction of Errors, approved by CVM Deliberation No. 506.

5. The accounting practices adopted in Brazil differ, in certain significant aspects, from the international accounting standards. The information regarding the nature and the effect of such differences is presented in Note 15 to the Quarterly Financial Information.

São Paulo, April 24, 2009

ERNST & YOUNG
Auditores Independentes S.S.

CRC 2SP015199/O-6

José Antonio de A. Navarrete
Accountant CRC 1SP198698/O-4

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01999-2	TOTVS S.A.	53.113.791/0001-22

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