



TOTVS S.A.

Publicly-Held Company
CNPJ/ME No. 53.113.791/0001-22
NIRE 35.300.153.171

MATERIAL FACT

TOTVS S.A. (B3: TOTS3; “TOTVS” or Company) informs that its subsidiary, Soluções em Software e Serviços TTS Ltda. (“TTS”), concluded on this date, the acquisition of shares representatives of 100% of the capital stock of **CONSINCO S.A.** (“CONSINCO”) pursuant to the *Contrato de Compra e Venda de Quotas e outras Avenças* (Quota Purchase and Sale Agreement and Other Covenants) executed among the parties and to the Material Fact published by the Company on December 27, 2019.

São Paulo, January 30, 2020.

Gilsomar Maia Sebastião

Chief Financial and Investor Relations Officer

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